



June 2026 Staff Reports

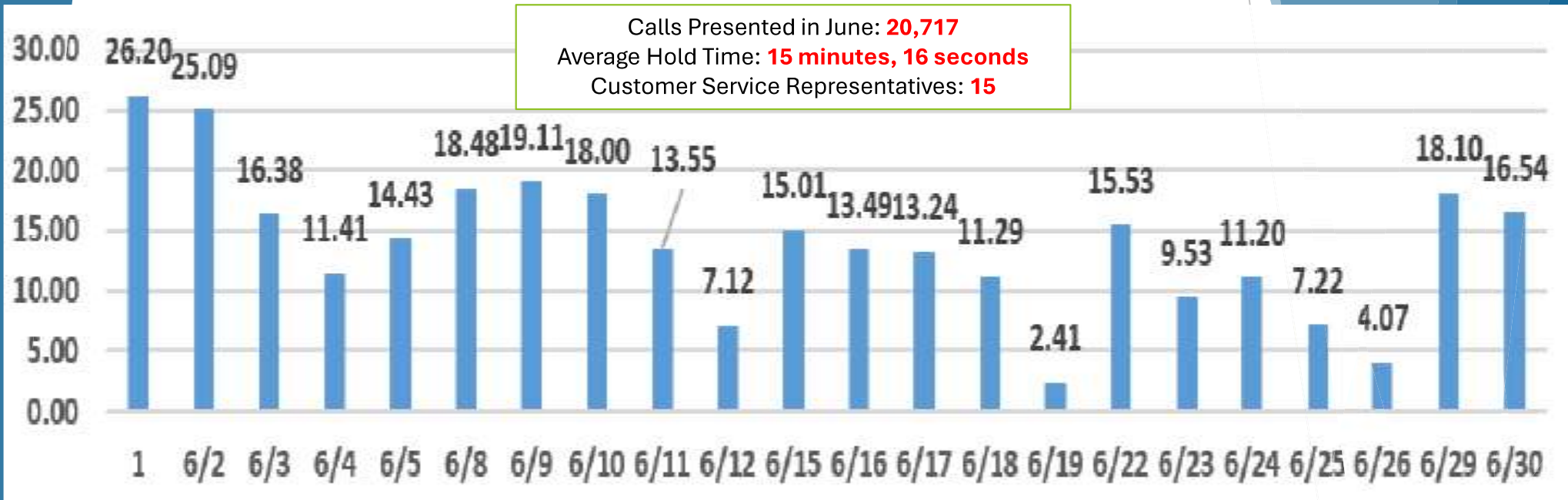
Customer Relations Division

June 2026, Monthly Report

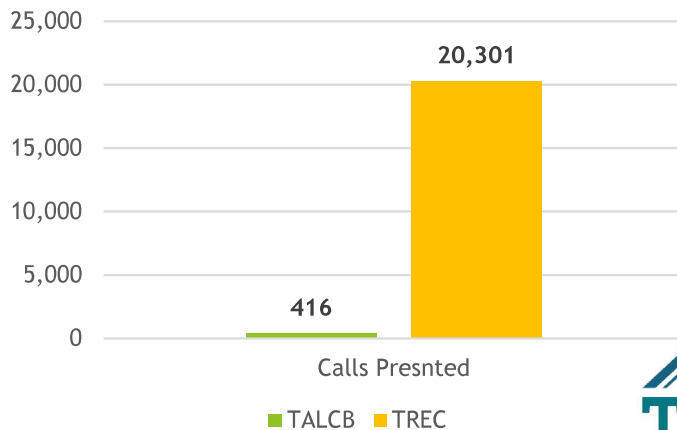


Customer Relations Division

June 2026 Hold Time per Day



TREC & TALCB

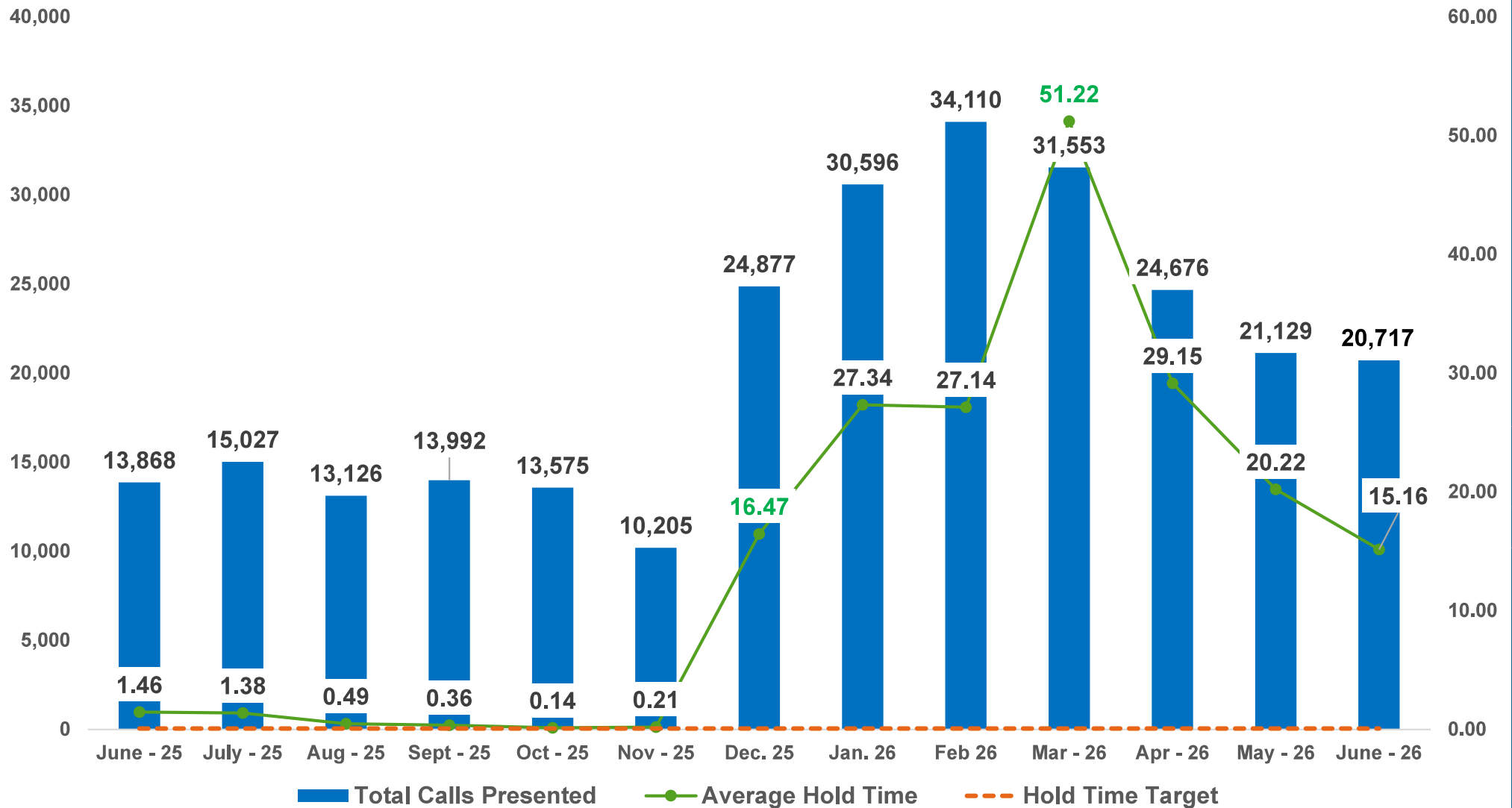


TALCB – 416 Calls (2.01%) 15 minutes, 26 second hold time
TREC – 20,301 Calls (97.99%) 7 minutes, 40 second hold time



Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time

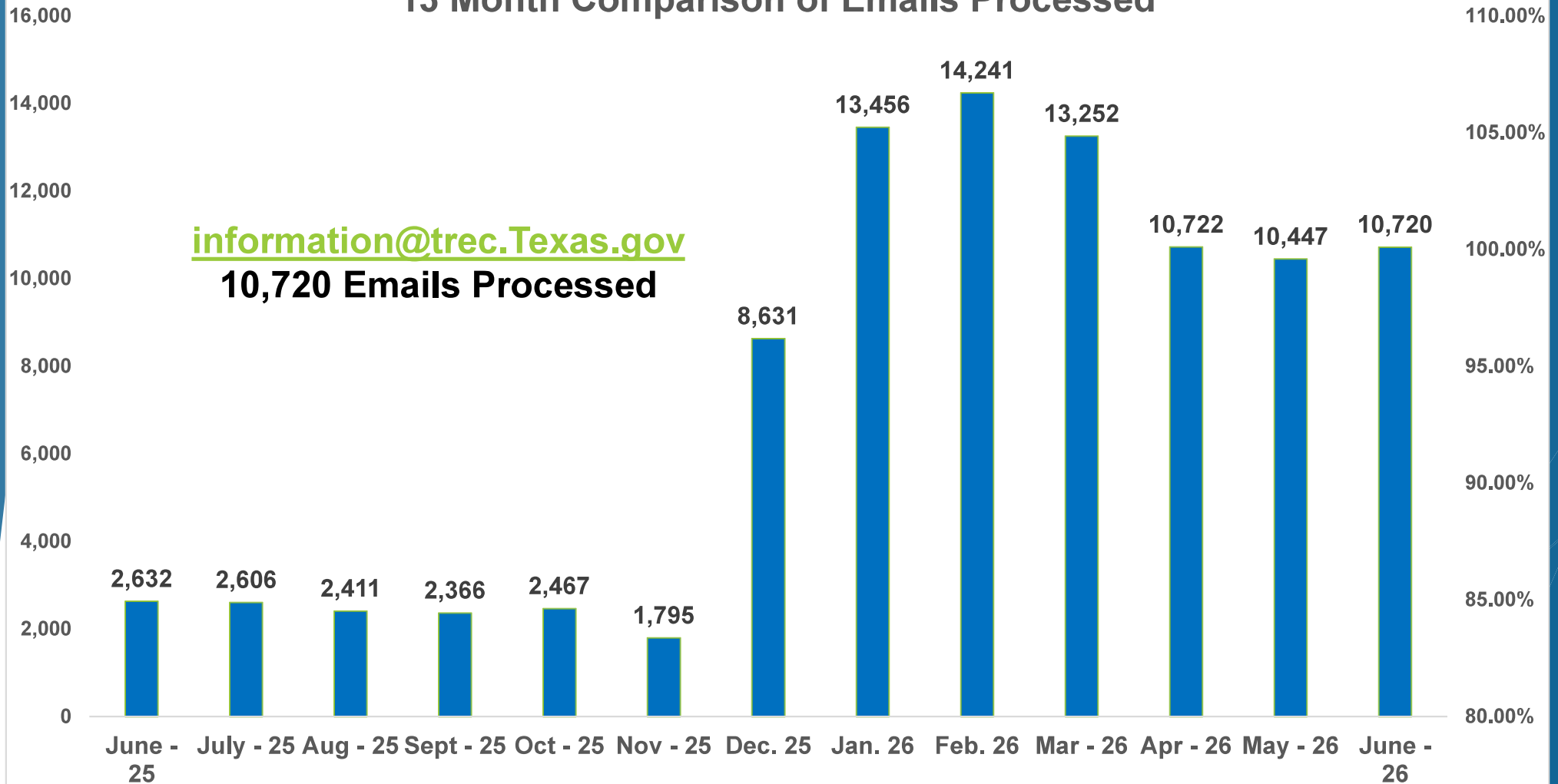


Customer Relations Division

13 Month Comparison of Emails Processed

information@trec.Texas.gov

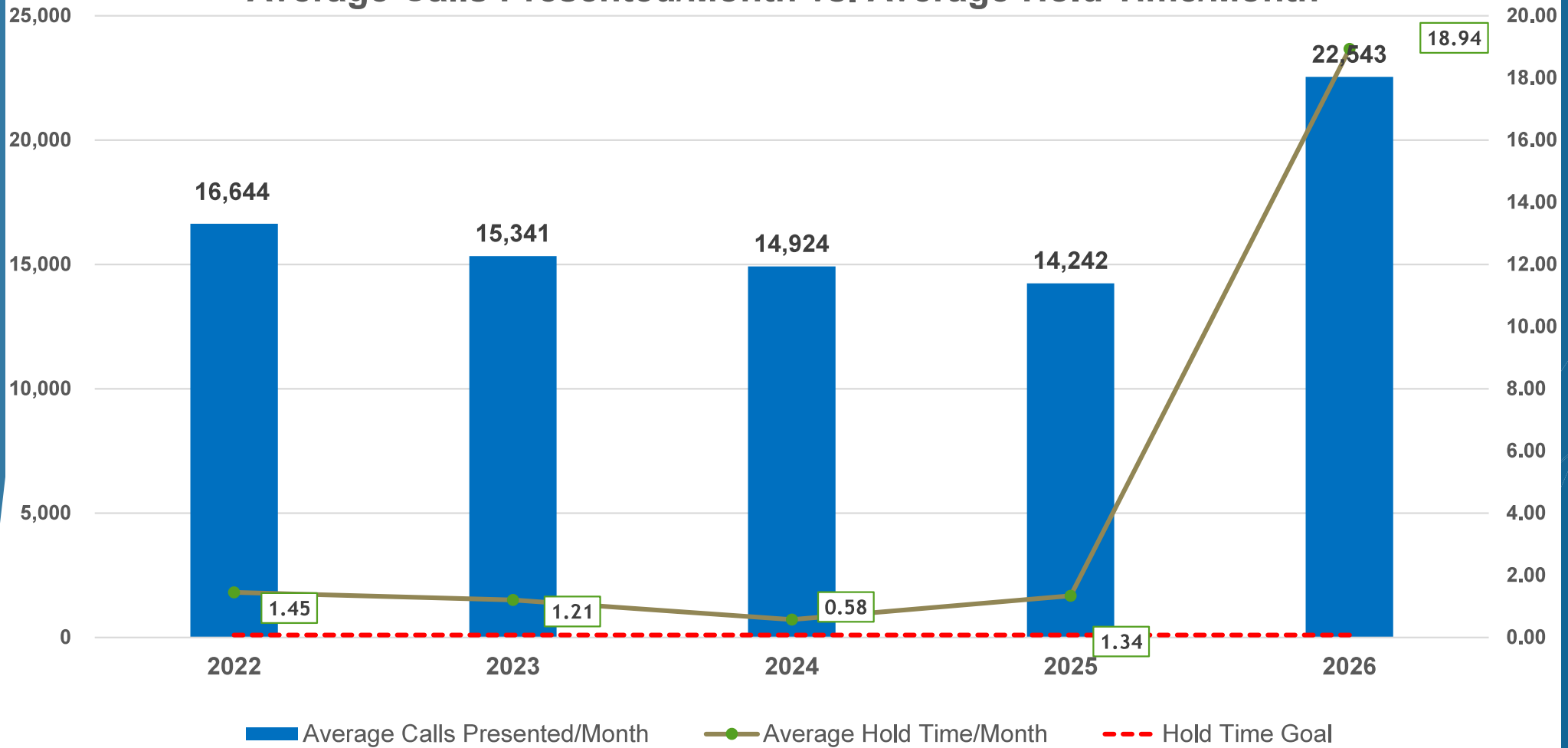
10,720 Emails Processed



Customer Relations Division

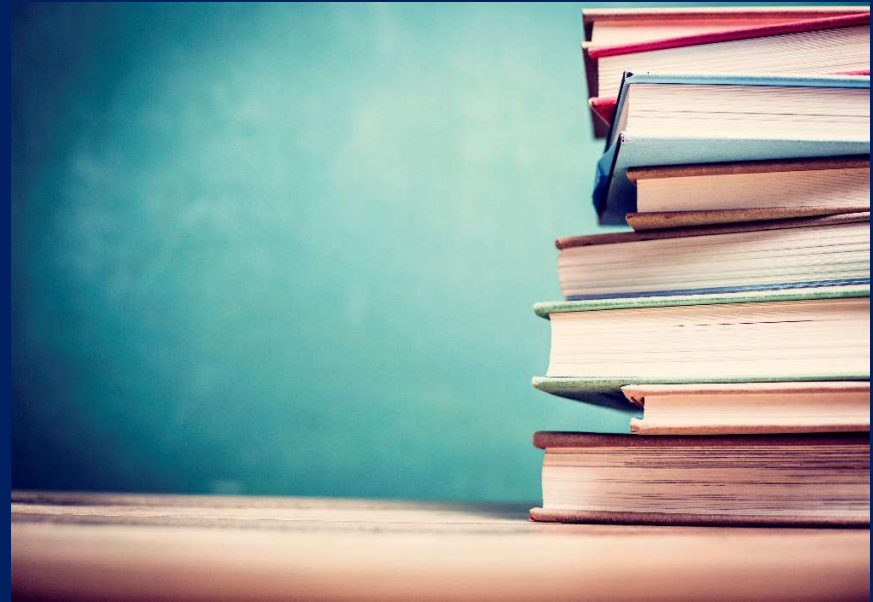
Fiscal Year Comparison

Average Calls Presented/Month vs. Average Hold Time/Month



TREC Education Report

June 2026



Education & Examinations Division

TREC Qualifying Education Fiscal YTD

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Received													
Provider - Initial	1	1	2	0	1	2	0	0	1	1			9
Provider - Renewal	1	0	0	1	0	0	0	0	0	1			3
Annual Fee	1	7	7	0	3	1	3	0	7	6			35
Exempt Provider	0	0	0	0	1	0	0	0	3	1			5
<u>Total Providers</u>	3	8	9	1	5	3	3	0	11	9			52
Initial	17	19	17	10	15	6	9	5	16	6			120
Renewal	0	7	5	6	7	0	0	5	0	1			31
<u>Total Real Estate Courses</u>	17	26	22	16	22	6	9	10	16	7			151
Initial	0	0	0	0	0	0	0	0	8	0			8
Renewal	0	0	0	0	6	0	0	8	0	0			14
<u>Total Inspector Courses</u>	0	0	0	0	6	0	0	8	8	0			22
Initial	0	0	0	0	0	0	0	0	0	0			0
Renewal	0	0	0	0	0	0	0	0	0	0			0
<u>Total ERW Courses</u>	0	0	0	0	0	0	0	0	0	0			0
<u>College Accredited Courses</u>	3	9	0	0	0	0	0	7	16	8			43
<u>Total Applications Received</u>	23	43	31	17	33	9	12	25	51	24			268

Education & Examinations Division

TREC Qualifying Education Fiscal YTD

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Approved													
Provider - Initial	1	0	0	0	1	0	2	1	0	0			5
Provider - Renewal	4	1	0	0	0	1	0	0	0	0			6
Annual Fee	4	5	9	0	2	2	1	3	4	4			34
Exempt Provider	0	0	0	0	0	0	0	0	3	1			4
<u>Total Providers</u>	9	6	9	0	3	3	3	4	7	5			49
Initial	28	14	33	4	1	7	19	4	15	4			129
Renewal	2	3	9	3	3	3	4	0	5	1			33
<u>Total Real Estate Courses</u>	30	17	42	7	4	10	23	4	20	5			162
Initial	2	0	0	0	0	0	0	0	0	0			2
Renewal	0	0	0	0	0	0	6	8	0	0			14
<u>Total Inspector Courses</u>	2	0	0	0	0	0	6	8	0	0			16
Initial	0	0	0	0	0	0	0	0	0	0			0
Renewal	0	0	0	0	0	0	0	0	0	0			0
<u>Total ERW Courses</u>	0	0	0	0	0	0	0	0	0	0			0
<u>College Accredited Courses</u>	2	10	2	0	0	0	0	7	14	14			49
<u>Total Applications Approved</u>	43	33	53	7	7	13	32	23	41	24			276

Education & Examinations Division

TREC Continuing Education Fiscal YTD

FY2026	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Received													
Provider - Initial	12	19	6	17	15	15	20	25	21	18			168
Provider - Renewal	26	15	10	16	22	21	29	17	10	13			179
Total Providers	38	34	16	33	37	36	49	42	31	31			347
Initial	264	231	197	169	206	196	221	230	233	216			2163
Renewal	0	0	0	14	312	284	297	219	185	282			1593
Total Real Estate Courses	264	231	197	183	518	480	518	449	418	498			3756
Total Real Estate Non-Elective Courses	36	163	160	112	189	50	76	16	20	14			836
Initial	20	17	7	38	12	6	5	5	5	3			118
Renewal	0	0	0	4	19	5	35	23	11	8			105
Total Inspector Courses	20	17	7	42	31	11	40	28	16	11			223
<u>Total Inspector Non-Elective Courses</u>	0	0	0	1	0	1	0	0	0	0			2
Initial	1	0	0	1	1	6	2	0	4	4			19
Renewal	0	0	0	2	35	1	0	0	0	0			38
Total ERW Courses	1	0	0	3	36	7	2	0	4	4			57
Total Applications Received	359	445	380	374	811	585	685	535	489	558			5221

Education & Examinations Division

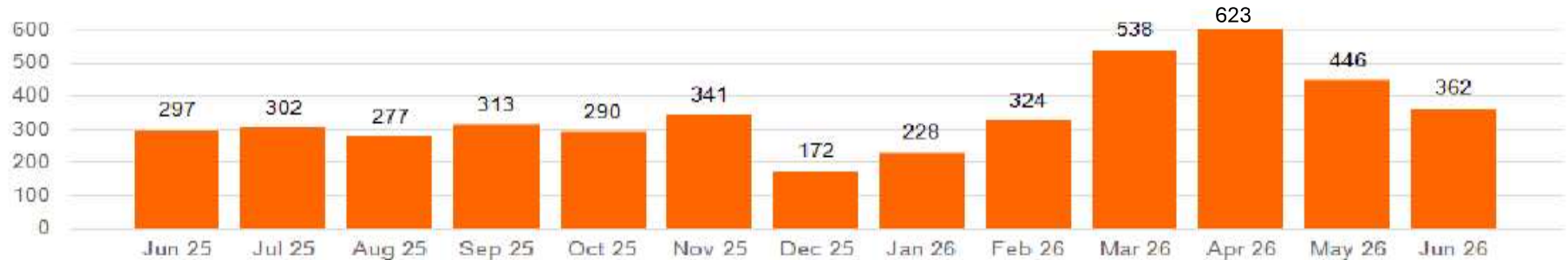
TREC Continuing Education Fiscal YTD

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Approved													
Provider - Initial	6	11	15	3	0	13	23	13	30	23			137
Provider - Renewal	14	16	23	9	0	16	30	26	22	16			172
<u>Total Providers</u>	20	27	38	12	0	29	53	39	52	39			309
Initial	198	208	230	47	78	306	257	265	308	186			2083
Renewal	0	0	0	0	7	37	352	572	266	289			1523
<u>Total Real Estate Courses</u>	198	208	230	47	85	343	609	837	574	475			3606
<u>Total Real Estate Non-Elective Courses</u>	32	5	0	194	257	90	49	38	16	22			703
Initial	16	13	20	0	3	10	29	21	6	2			120
Renewal	0	0	0	0	5	0	38	37	16	2			98
<u>Total Inspector Courses</u>	16	13	20	0	8	10	67	58	22	4			218
<u>Total Inspector Non-Elective Courses</u>	5	3	0	0	0	1	0	6	0	0			15
Initial	0	1	0	0	0	0	3	1	8	3			16
Renewal	0	0	0	0	0	0	30	8	0	0			38
<u>Total ERW Courses</u>	0	1	0	0	0	0	33	9	8	3			54
<u>Total Applications Approved</u>	271	257	288	253	350	473	811	987	672	543			4905

Education & Examinations Division

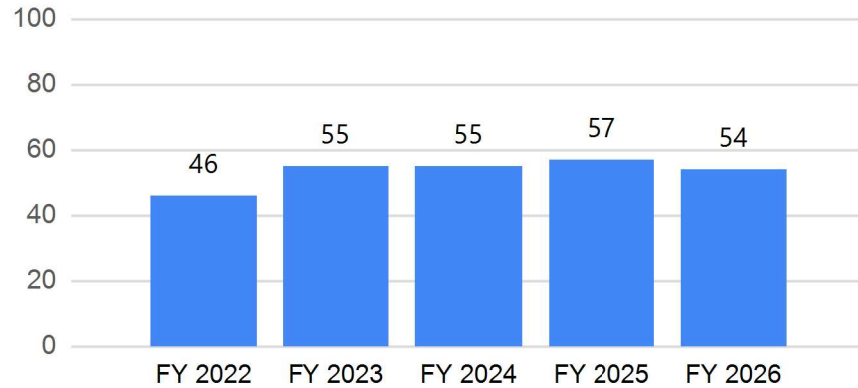
TREC Applications Approved 13-Month Comparison

	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
QE Providers	3	1	1	5	1	0	0	1	1	2	1	0	0
Annual Fee	2	0	4	4	5	9	0	1	2	1	3	4	4
Exempt QE Providers	0	1	0	0	0	0	0	0	0	0	0	3	1
Real Estate QE Courses	16	9	22	30	17	42	7	4	10	20	4	13	5
Inspector QE Courses	2	0	4	2	0	0	0	0	0	6	2	0	0
ERW QE Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
College Accredited QE Courses	1	0	0	2	10	2	0	0	0	0	7	14	14
Total QE Approvals	24	11	31	43	33	53	7	6	13	29	17	34	24
CE Providers	22	33	28	20	27	38	12	0	29	53	39	52	39
Real Estate CE Courses	238	234	197	198	208	230	47	53	213	343	488	333	279
Real Estate Non-Elective Courses	8	4	1	32	5	0	106	164	59	29	25	9	14
Inspector CE Courses	5	17	13	16	13	20	0	5	9	57	49	13	3
Inspector Non-Elective Courses	0	2	7	4	3	0	0	0	1	1	0	0	0
ERW CE Courses	0	1	0	0	1	0	0	0	0	27	5	5	3
Total CE Approvals	273	291	246	270	257	288	165	222	311	510	606	412	338
Total Approvals	297	302	277	313	290	341	172	228	324	539	623	446	362

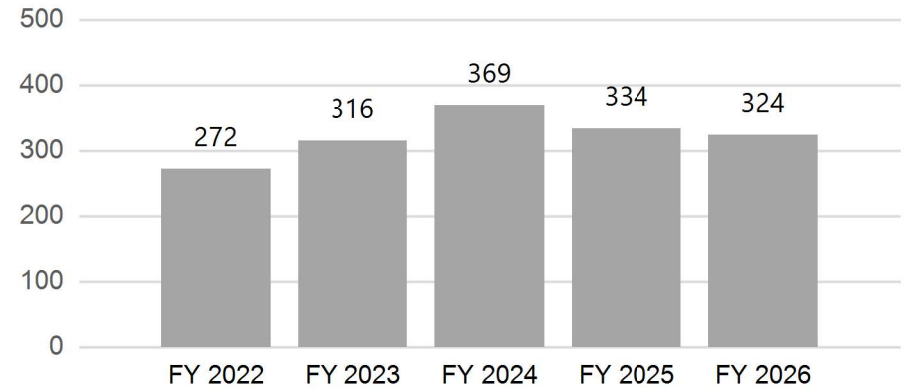


Education & Examinations Division TREC Total Applications Approved - Fiscal Year

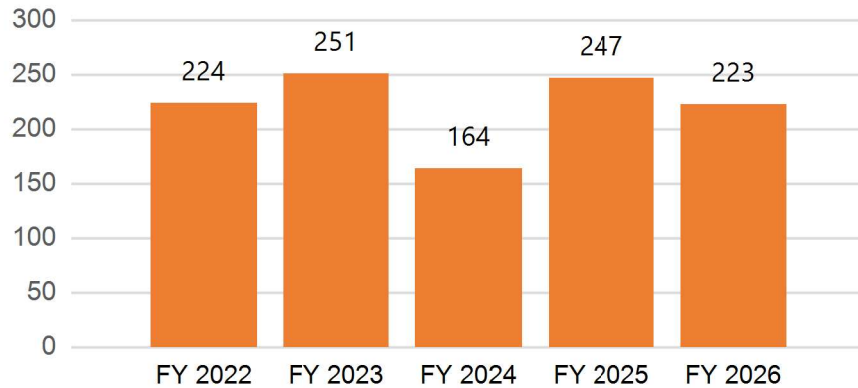
QE Providers Approved



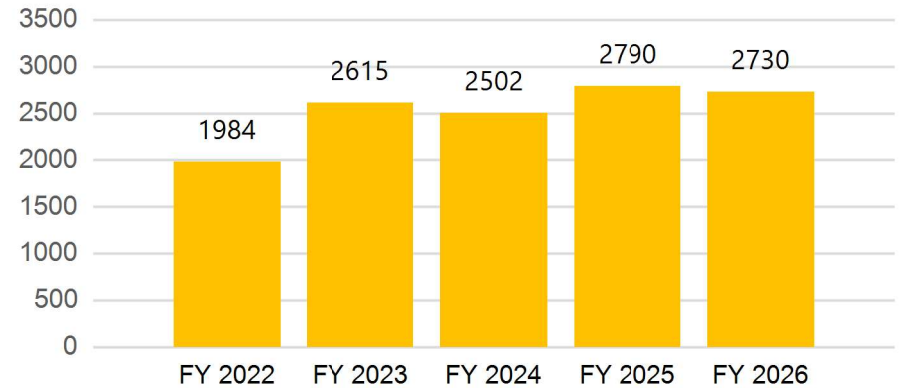
CE Providers Approved



QE Courses Approved

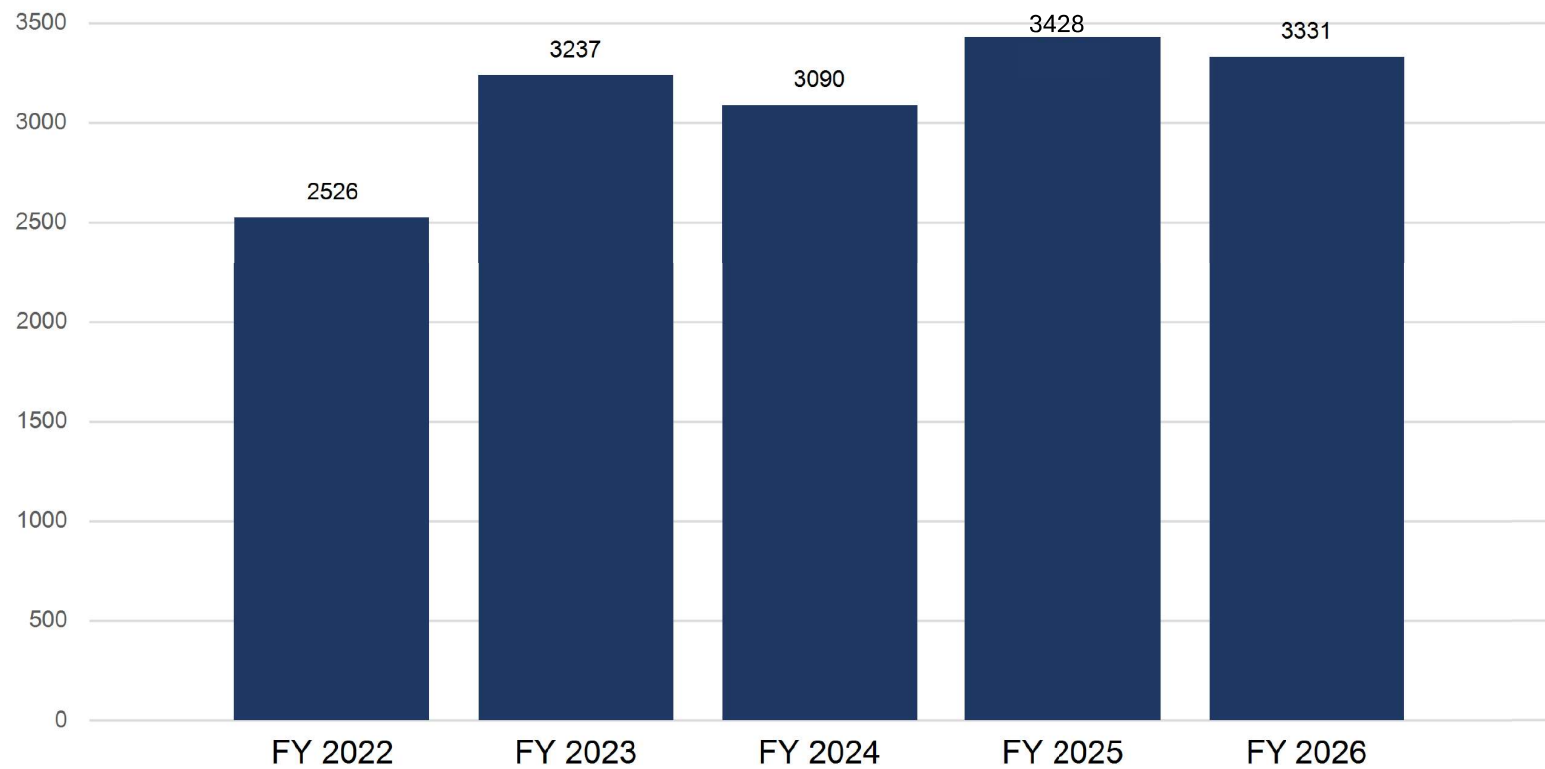


CE Courses Approved

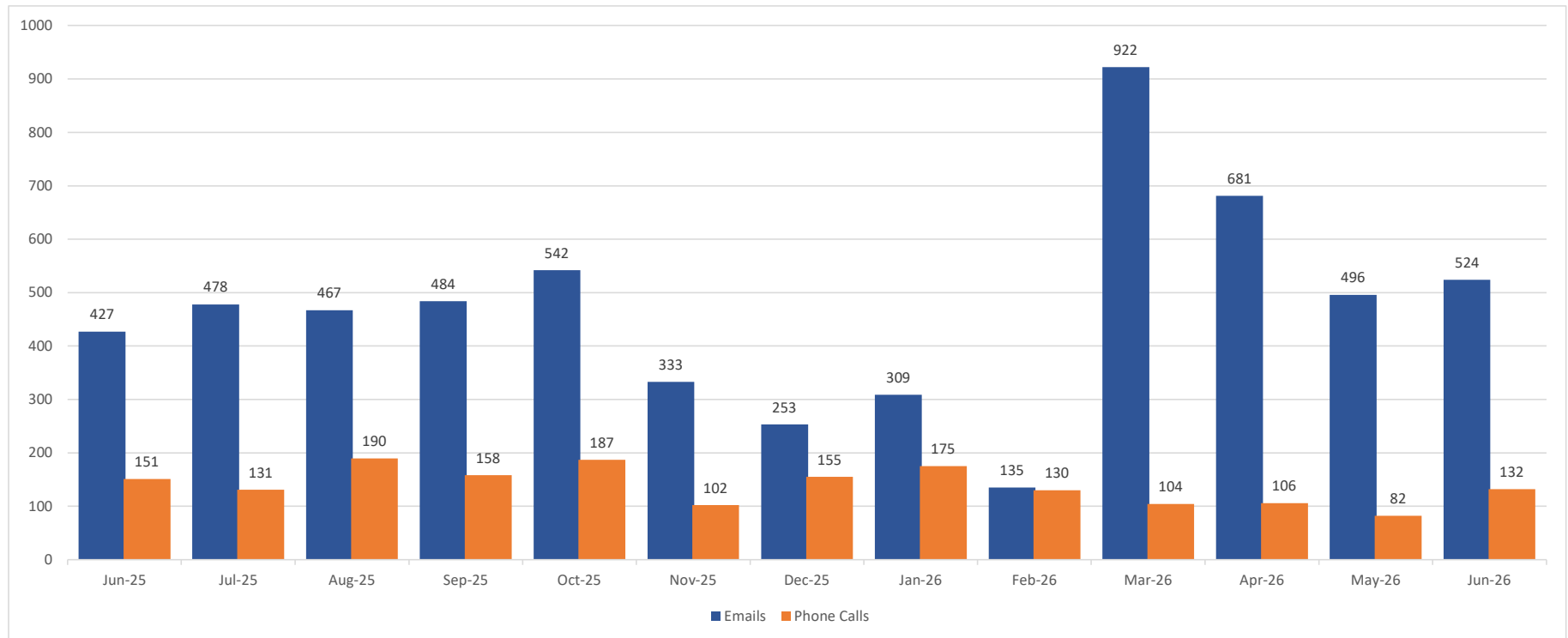


Education & Examinations Division

All TREC Applications Approved Year-Over-Year Comparison



Education & Examinations Division
Email and Phone Call Volume 13-Month Comparison
June 2026



Enforcement Complaint Activity and Resolution Report

Data as of 6/30/2026

Complaint Activity by Type

	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	YTD
Opened During Month	537	532	447	181	299	249	309	374	304	348	0	0	3580
Applicant Background	0	0	0	6	1	4	42	33	34	50	0	0	170
Chargeback	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumer Complaint	0	0	0	169	293	241	262	338	267	295	0	0	1865
Criminal Background	0	0	0	6	4	4	5	3	2	3	0	0	27
Recovery Fund	0	0	0	0	1	0	0	0	1	0	0	0	2
Staff Initiated Complaint	0	0	0	0	0	0	0	0	0	0	0	0	0
Not specified or other	537	532	447	0	0	0	0	0	0	0	0	0	1516

	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	YTD
Closed During Month	463	563	475	224	198	248	212	293	314	307	0	0	3297
Applicant Background	0	0	0	9	16	46	16	12	23	50	0	0	172
Chargeback	0	0	0	0	0	0	0	0	0	0	0	0	2
Consumer Complaint	0	0	0	51	173	183	189	259	283	250	0	0	1388
Criminal Background	0	0	0	9	4	5	3	3	7	3	0	0	34
Recovery Fund	0	0	0	0	0	1	0	0	0	1	0	0	2
Staff Initiated Complaint	0	0	0	0	0	0	0	0	0	0	0	0	0
Not specified or other	463	563	475	155	5	13	4	19	1	3	0	0	1698

Open at Beginning of Month	975	Opened During Month	348	Opened during Fiscal Year	3580
Open at End of Month	1018	Closed During Month	307	Closed during Fiscal Year	3297

Enforcement Complaint Activity and Resolution Report

Data as of 6/30/2026

Investigative Activity by License Type

	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	YTD
Investigations Opened During Month	0	0	0	69	225	197	323	322	309	291	0	0	1736
Apprentice Inspector	0	0	0	0	0	0	0	0	0	0	0	0	0
Easement ROW - Business	0	0	0	0	0	0	0	0	0	0	0	0	0
Easement ROW - Individual	0	0	0	0	2	1	0	0	0	0	0	0	3
Professional Inspector	0	0	0	0	2	1	3	10	6	2	0	0	24
Provider - CE	0	0	0	0	0	0	0	0	0	0	0	0	0
Provider - QE	0	0	0	0	0	0	0	0	0	0	0	0	0
Provider - QE Exempt	0	0	0	0	0	0	0	0	0	0	0	0	0
Real Estate Business Broker	0	0	0	15	63	47	87	87	79	72	0	0	450
Real Estate Business Entity	0	0	0	0	0	0	0	0	0	0	0	0	0
Real Estate Individual Broker	0	0	0	28	88	75	122	120	114	117	0	0	664
Real Estate Inspector	0	0	0	0	0	0	1	0	0	0	0	0	1
Real Estate Sales Agent	0	0	0	22	63	63	99	91	86	81	0	0	505
Timeshare Plan	0	0	0	0	1	1	0	0	0	0	0	0	2
Unlicensed and Applicants	0	0	0	4	6	9	11	14	24	19	0	0	87

Enforcement Complaint Activity and Resolution Report

Data as of 6/30/2026

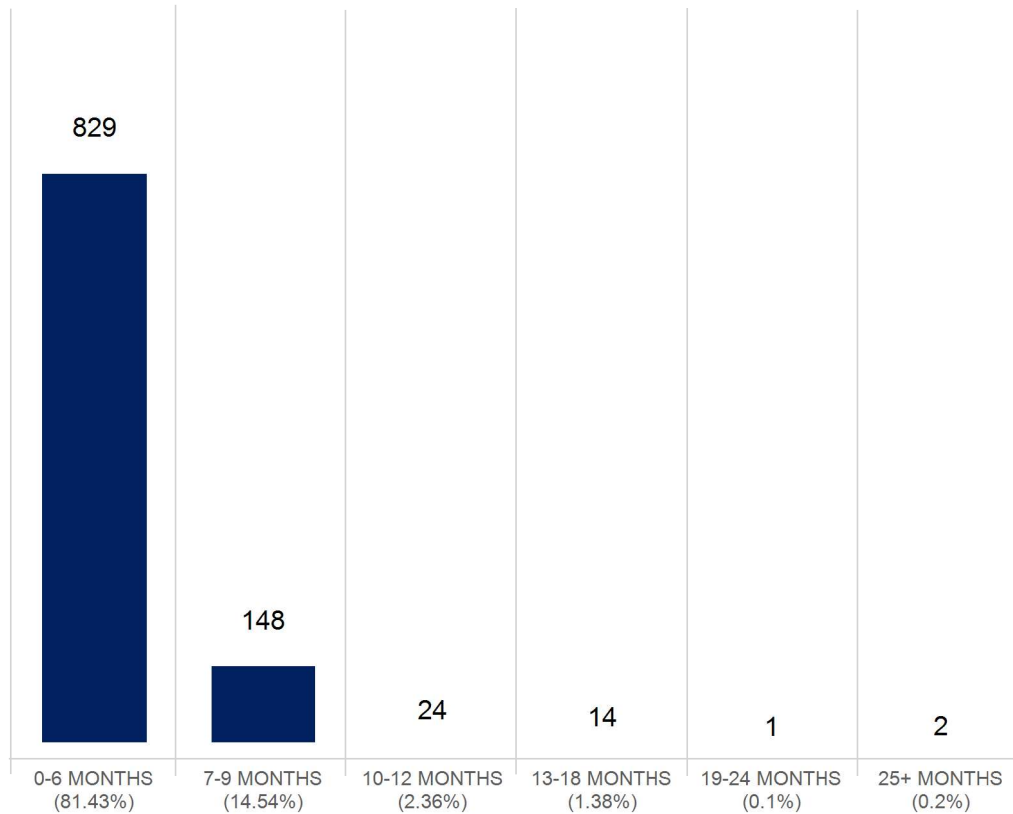
Complaint Outcomes Summary

	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	YTD
Outcome Summaries by Month	0	0	0	100	178	214	188	265	281	291	0	0	1517
Matter Settled	0	0	0	7	1	0	2	0	1	2	0	0	13
Matter Settled Advertising	0	0	0	1	0	1	0	1	0	0	0	0	3
Failure to go Forward	0	0	0	0	1	7	1	4	6	22	0	0	41
Complaint Withdrawn	0	0	0	1	4	5	2	7	3	11	0	0	33
No Violation	0	0	0	0	3	0	0	2	2	1	0	0	8
No Jurisdiction	0	0	0	30	125	104	123	162	182	163	0	0	889
Insufficient Evidence	0	0	0	8	12	22	16	42	30	31	0	0	161
Advisory Letter	0	0	0	3	11	7	16	14	15	13	0	0	79
Application Determinations	0	0	0	2	3	41	17	9	19	28	0	0	119
Unlicensed Activity	0	0	0	1	0	0	0	1	1	0	0	0	3
Disciplinary Action	0	0	0	8	10	17	4	11	11	7	0	0	68
Other	0	0	0	39	8	10	7	12	11	13	0	0	100

TREC Enforcement Division

Open Case Aging Report

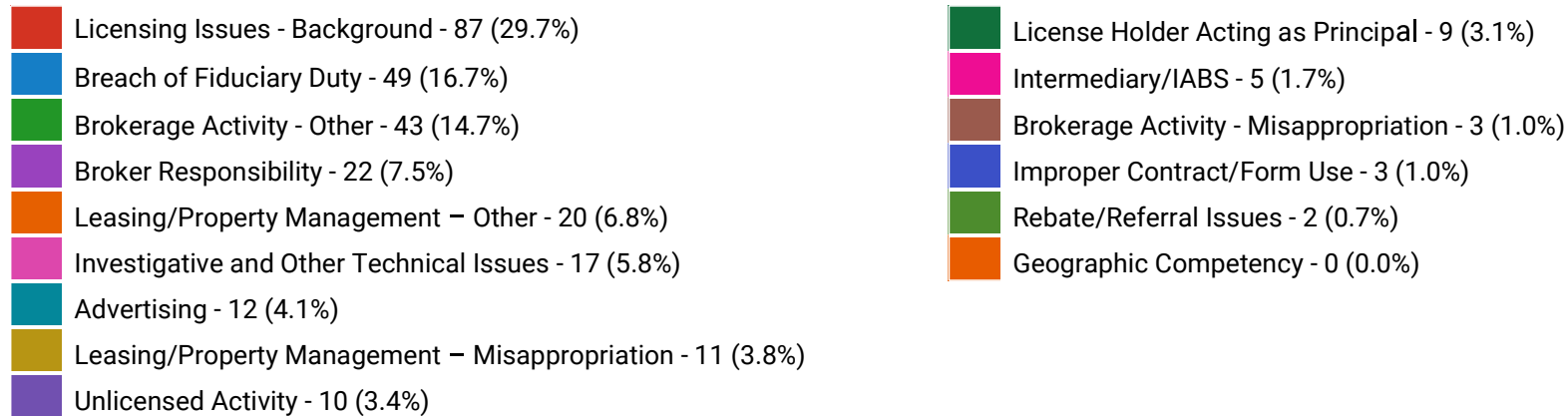
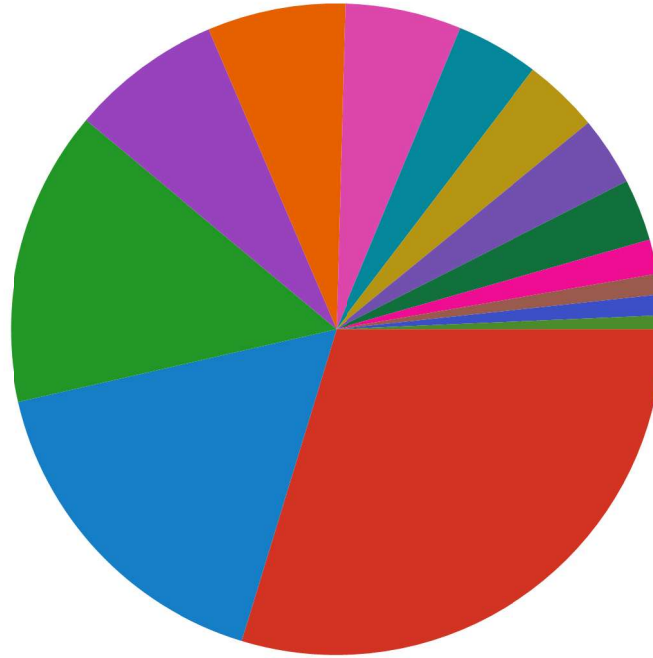
Data as of 6/30/2026



Open Cases Data

1018 | **Open Cases**

Complaint Subject Matter Report for 12/15/2025 to 6/30/2026



Complaint Subject Categories by Month															
Subject Matter Categories	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total	YTD
Advertising	0	0	0	0	0	0	1	0	1	2	4	1	3	12	4.10%
Breach of Fiduciary Duty	0	0	0	0	0	0	2	0	0	7	8	19	13	49	16.72%
Broker Responsibility	0	0	0	0	0	0	5	5	0	3	1	2	6	22	7.51%
Brokerage Activity - Misappropriation	0	0	0	0	0	0	0	0	0	0	1	2	0	3	1.02%
Brokerage Activity - Other	0	0	0	0	0	0	5	4	2	8	11	8	5	43	14.68%
Geographic Competency	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Improper Contract/Form Use	0	0	0	0	0	0	0	0	0	0	1	1	1	3	1.02%
Intermediary/IABS	0	0	0	0	0	0	0	1	1	1	0	1	1	5	1.71%
Investigative and Other Technical Issues	0	0	0	0	0	0	2	4	4	2	4	1	0	17	5.80%
Leasing/Property Management – Misappropriation	0	0	0	0	0	0	0	2	5	0	0	4	0	11	3.75%
Leasing/Property Management – Other	0	0	0	0	0	0	4	2	3	1	4	4	2	20	6.83%
License Holder Acting as Principal	0	0	0	0	0	0	1	0	3	0	1	2	2	9	3.07%
Licensing Issues - Background	0	0	0	0	0	0	11	5	38	7	6	9	11	87	29.69%
Rebate/Referral Issues	0	0	0	0	0	0	0	0	0	0	0	2	0	2	0.68%
Unlicensed Activity	0	0	0	0	0	0	1	0	3	1	1	2	2	10	3.41%
Total	0	0	0	0	0	0	32	23	60	32	42	58	46	293	

Information & Technology Division

Electronic Information Outlet Statistics

June 2026

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,420,751	14,704,392	15,533,357
Total Monthly Sessions	435,304	4,788,339	4,509,571

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1549	1522	98.3%	84.7%	80.5%
Broker Application	83	82	98.8%	82.1%	80.2%
Sales Agent Application	1359	1333	98.1%	84.3%	80.1%
Broker Organization Application	107	107	100.0%	93.1%	87.4%
Professional Inspector Application	36	35	97.2%	74.0%	0.0%
Real Estate Inspector Application	1	1	100.0%	100.0%	0.0%
Apprentice Inspector Application	6	6	100.0%	95.7%	0.0%
Easement ROW Business Application	64	63	98.4%	93.6%	0.0%
Easement ROW Individual Application	6	6	100.0%	100.0%	0.0%
Business Entity Application	162	160	98.8%	99.1%	0.0%
Education Courses Applications	157	144	91.7%	91.7%	0.0%
Education Providers Applications	29	29	100.0%	100.0%	0.0%
Renewals	8882	8825	99.4%	96.6%	98.3%
Broker Renewals	162	1341	99.6%	96.6%	97.3%
Sales Agent Renewal	6852	6804	99.3%	98.7%	98.6%
Broker Organization Renewals	425	425	100.0%	96.2%	97.6%
Professional Inspector Renewals	206	205	99.5%	95.2%	97.9%
Real Estate Inspector Renewals	7	6	85.7%	95.1%	97.6%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	94.1%
Easement ROW Business Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	42	41	97.6%	95.6%	98.1%
Business Entity Renewals	34	34	100.0%	99.8%	100%
Education Courses Renewals	180	180	100.0%	100.0%	0%
Education Providers Renewals	17	17	100.0%	100.0%	0%



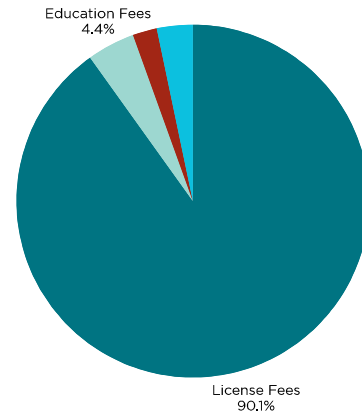
EXECUTIVE FINANCIAL REPORT

JUNE 2026

Total Revenue (YTD) \$10,836,151	Total Expenses (YTD) \$15,182,261	Gain/Loss (\$4,346,110)
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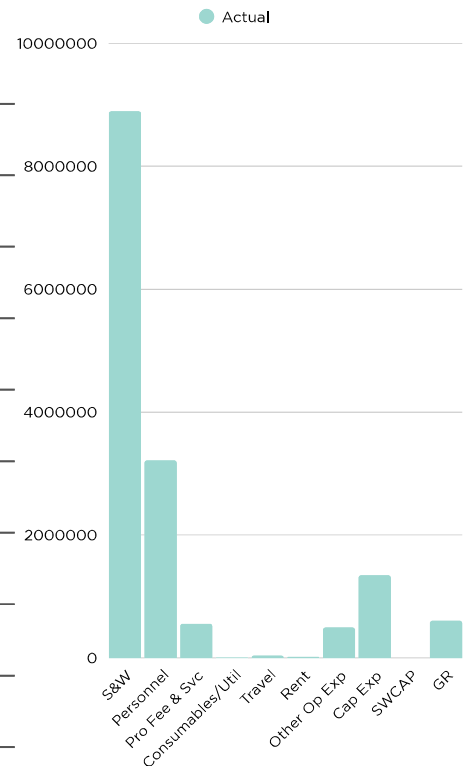
Income Report

Source	Budgeted	Actual	Difference
License Fees	12,071,093	9,762,743	2,308,350
Education Fees	469,225	476,453	(7,228)
Examination Fees	365,070	240,950	124,120
Other Misc Revenue	354,953	356,005	(1,052)
Total Income	\$13,260,341	\$10,836,151	\$2,424,190



Expenses Report

Source	Budgeted	Actual	Difference
Salaries & Wages	11,272,749	8,894,850	2,377,899
Other Personnel Costs	3,953,467	3,215,501	737,966
Professional Fees & Svcs	1,121,505	555,434	566,071
Consumables/Utilities	14,112	8,336	5,776
Travel	87,500	40,318	47,182
Rent (Buildings/Equip)	127,017	20,675	106,342
Other Operating Expenses	874,475	494,822	379,653
Capital Expenditures	1,748,617	1,346,073	402,544
SWCAP	419,164	0	419,164
Annual GR Payment	727,500	606,250	540,414
Total Expenses	\$20,346,106	\$15,182,261	\$5,163,845





EXECUTIVE FINANCIAL REPORT

JUNE 2026

Notes

- Our ending revenue collection for the month of June was \$10.8M. This equates to a 81.7% collection rate, which is close to our target of 83.3% revenue collection by the end of 10 months into the fiscal year.
- Our ending expenses for the month of May were \$15.1 M. This equates to an expenditure rate of 74.62%. This was below our target of 83.3% for the end of June.
- Our expenses exceed our revenue; we ended with an operational deficit of -\$4,346,110

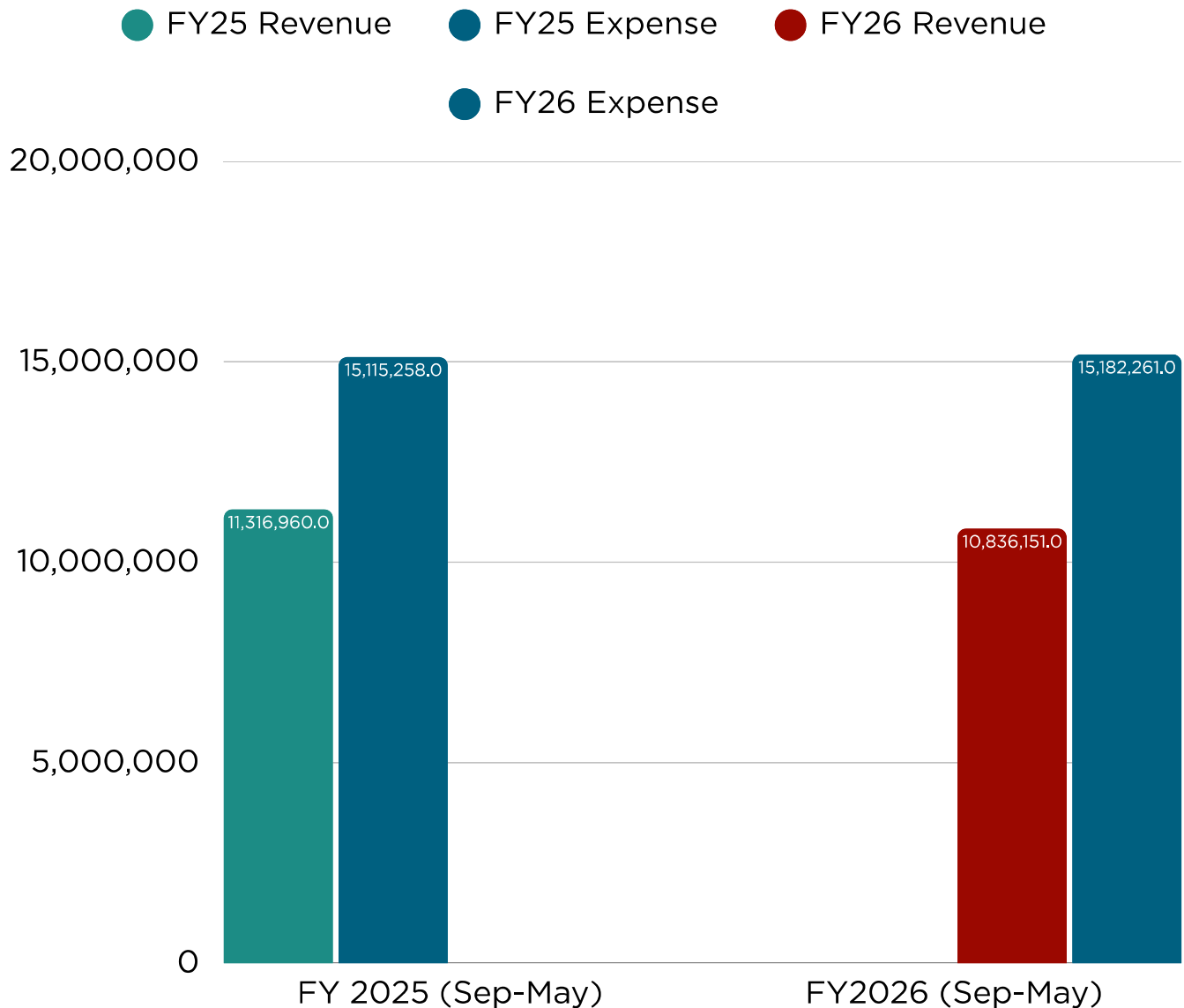
Expenses Report



EXECUTIVE FINANCIAL REPORT

JUNE 2026

Revenue & Expense Totals Year Over Year





EXECUTIVE FINANCIAL REPORT

JUNE 2026

Regulatory Applications Modernization Project Budget						
Total Project Costs			Amount (in \$)	Details of the Project		Regulatory Applications
Total Budgeted Expenditures			5,574,497.53	Name of the Company		Various
Total Actual Expenditures			4,732,172.53	Project Name or ID		RAMP
Total Remaining			842,325.00	Project Lead		T. Watson J. Clark
				Start/End Date		4/19/2021 8/31/2028
No.	Particulars	LBB Category	Contract/Purchase Order	Budgeted Expenditures (in \$)	Actual Expenditures (in \$)	Variance (in \$)
	FY 2021					
(A)	FY 2021			134,500.00	134,500.00	-
	FY2022					
(B)	FY 2022			107,500.00	107,500.00	-
	FY2023					
(C)	FY2023			3,140,587.00	660,378.75	2,480,208.25
	FY2024					
(D)	FY2024			377,650.37	671,152.62	(293,502.25)
	FY2025					
(E)	FY2025			708,225.00	1,678,568.00	(970,343.00)
	FY2026					
	Implementation Services-continuation	5000 Capitalized Expenses	PO 23-0075, Accela COBJ: 7390 PCA 43803 Period of Performance 12/30/2022-08/31/2025	-	931,363.00	(931,363.00)
	Y4 Accela SaaS Production Costs	5000 Capitalized Expenses	PO 26-0075 Estimated Period of Performance 09/01/25-08/31/26	354,300.00	354,300.00	-
	Implementation Services-Change Order 4	5000 Capitalized Expenses	PO 23-0075, Accela COBJ: 7390 PCA 43803 Period of Performance 12/30/2022-08/31/2026	45,000.00	45,000.00	-
	Implementation Services-Change Order 5	5000 Capitalized Expenses	PO 23-0075, Accela COBJ: 7390 PCA 43803 Period of Performance 12/30/2022-08/31/2026	15,410.16	15,410.16	-
	Independent Verification & Validation Services	2001 Professional Fees & Svcs	PO26-0110(partial grant funding)	134,000.00	134,000.00	-
	Contingency Fund Remaining			55,325.00	-	55,325.00
(F)	FY2026			604,035.16	1,480,073.16	(876,038.00)
	FY2027					-
	Y5 Accela SaaS Production Costs	5000 Capitalized Expenses	Estimated Period of Performance 09/01/25-08/31/26	502,000.00	-	502,000.00
(G)	FY2027			502,000.00	-	502,000.00
(H)	Total Of Proje (A -G)			5,574,497.53	4,732,172.53	842,325.00

- The initial implementation contract has \$285,000 remaining to be paid for the remaining deliverables.
- \$244,675 in contingency funding has been expended to fund change orders and IV&V services. \$55,325 remains available in contingency funding for this project.
- Projected FY27 costs are based off of the pricing workbook within the contract for Y5-SaaS production costs.



MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2026

The following report is submitted in accordance with the Public Funds Investment Act (Chapter 2256.023) in order that the governing body of the Texas Real Estate Commission is fully informed of the position and activity within the agency's portfolio of investments.

The Chief Financial Officer, Accounting Manager, and Budget Analyst have been designated by the Executive Director as the agency's investment officers and make funds movement and allocation decisions. The appropriate investment vehicle used is determined by safety needs, liquidity requirements, financial return, and Texas Comptroller policy. The TREC Operating and special purpose funds (Recovery Fund Accounts) are invested in overnight repurchase agreements and U.S. Treasury Notes.

The agency's portfolio is managed in full compliance with the Public Funds Investment Act, the investment policy and strategy of the agency, and under the safety parameters as set by the Commission.

A handwritten signature in blue ink that reads "Ranada O. Williams".

Ranada Williams
Chief Financial Officer

A handwritten signature in blue ink that reads "Melissa Huerta".

Melissa Huerta
Accounting Manager

A handwritten signature in blue ink that reads "Kemya Dean".

Kemya Dean
Budget Analyst

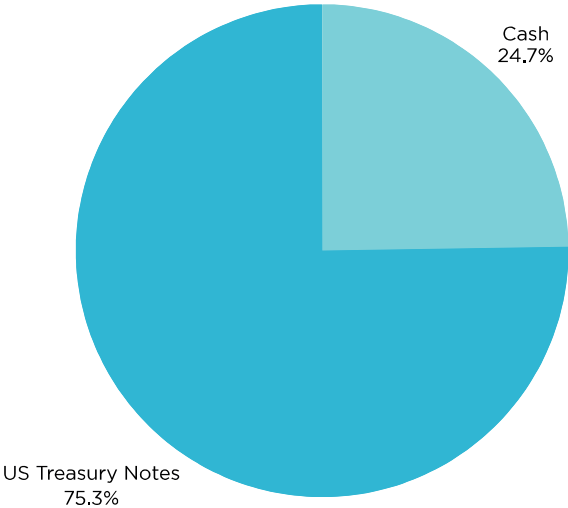


MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2026

Financial Services Division
Texas Real Estate Commission Operating Account No. 3055 Investments
Holdings Report
For the Month of June 2026

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/16/2025	4,326,000.00	4,326,656.55	4,327,351.88	(4,327,351.88)	-	0.00	U.S. T-Notes, 4.125%	06/15/2026
12/15/2025	991,000.00	999,090.59	994,445.27	(851.63)	993,593.64	1,895.36	U.S. T-Notes, 4.375%	12/15/2026
03/16/2026	298,000.00	299,745.59	299,094.22	(535.47)	298,558.75	3,716.90	U.S. T-Notes, 4.25%	03/15/2027
06/15/2026	2,979,000.00	2,999,131.52	-	2,993,545.89	2,993,545.89	6,023.11	U.S. T-Notes, 4.625%	06/15/2027
Totals	\$ 8,594,000.00	\$ 8,624,624.25	\$ 5,620,891.37	\$ (1,335,193.09)	\$ 4,285,698.28	\$ 11,635.37		

Monthly Activity		
	Beginning Balance	Cumulative Totals
Beginning Cash Available Balance 06/01/2026	\$ 1,409,432.07	1,409,432.07
Current Month Receipts	\$ 5,522,473.16	5,522,473.16
Current Month Disbursements	\$ (4,172,748.39)	(4,172,748.39)
Total Cash		\$ 2,759,156.84
Investment Ending Market Value		4,285,698.28
Total Account Balance		7,044,855.12
Operating Reserves		(4,904,652.00)
Ending Balance Available for Operations 06/30/2026		\$ 2,140,203.12





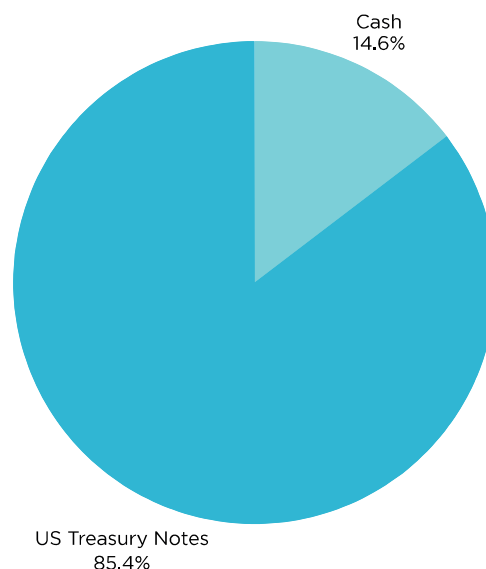
MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2026

Financial Services Division

Real Estate Recovery Trust Account No. 3058 Investments Holdings Report For the Month of June 2026

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/16/2025	789,000.00	789,058.10	789,246.56	(789,246.56)	0.00	0.00	U.S. T-Notes, 4.125	06/15/2026
09/15/2025	1,372,000.00	1,384,272.97	1,375,697.97	(911.09)	1,374,786.88	18,622.66	U.S. T-Notes, 4.625	09/15/2026
12/15/2025	1,140,000.00	1,149,307.03	1,143,963.28	(979.68)	1,142,983.60	2,180.33	U.S. T-Notes, 4.375	12/15/2026
03/16/2026	675,000.00	678,953.94	677,478.52	(1,212.89)	676,265.63	8,419.16	U.S. T-Notes, 4.25	03/15/2027
06/15/2026	943,000.00	949,335.78	0.00	947,604.49	947,604.49	1,906.61	U.S. T-Notes, 4.625	06/15/2027
Totals	\$ 4,919,000.00	\$ 4,950,927.82	\$ 3,986,386.33	\$ (791,137.33)	\$ 4,141,640.60	\$ 31,128.76		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 06/01/2026:	793,262.05		793,262.05
Receipts:			
Licensees' Remittances to Recovery Fund		\$ 22,640.00	
Interest Realized		43,481.97	
Repayments to Recovery Fund (Principal and Interest)		3,397.05	
Administrative Penalties		24,500.00	
Investments Matured		789,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 883,019.02	\$ 883,019.02
Disbursements:			
Investments Purchased	\$	949,335.78	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		16,385.41	
Administrative Costs		173.96	
Total Disbursed	\$	\$ 965,895.15	(965,895.15)
Ending Cash Balance			710,385.92
Investment Ending Market Value			4,141,640.60
Total Account Balance			4,852,026.52
Treasury Cash Balance			10.00
Reserved for Potential Payments Within 90 Days			(664,051.43)
Ending Account Balance 06/30/2026			\$ 4,187,985.09





MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2026

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of June 2026

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2025	430,000.00	433,510.55	431,494.92	(369.53)	431,125.39	822.40	U.S. T-Notes 4.375%	12/15/2026
Totals	\$ 430,000.00	\$ 433,510.55	\$ 431,494.92	\$ (369.53)	\$ 431,125.39	\$ 822.40		

Monthly Activity

Beginning Balance	Current Month	Cumulative Totals
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Payment History

Fiscal Year	Number of Payments	Total Payments
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Beginning Cash Balance 06/01/2026

\$ 65,874.33 \$ 65,874.33

Receipts:

Licensees' Remittances to Recovery Fund
Interest Realized (includes accruals)
Treasury Note Semi-Annual Interest
Repayments
Administrative Penalties
Investments Matured

\$ 0.00
210.89
9,406.24
0.00
0.00
0.00

Total Received in Current Month

\$ 9,617.13

Disbursements:

Investments Purchased
Payments from Recovery Fund
Administrative Costs

\$ 0.00
0.00
27.18

Total Disbursed in Current Month

\$ (27.18)

Ending Cash Balance

\$ 75,464.28

Investment Ending Market Value

\$431,125.39

Total Account Balance

\$506,589.67

Treasury Cash Balance

\$0.00

Reserved for Potential Payment within 90 Days

\$0.00

Ending Account Balance 06/30/2026

\$506,589.67

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
2025	1	12,500.00
2026	0	0.00
Total	54	\$ 413,360.18