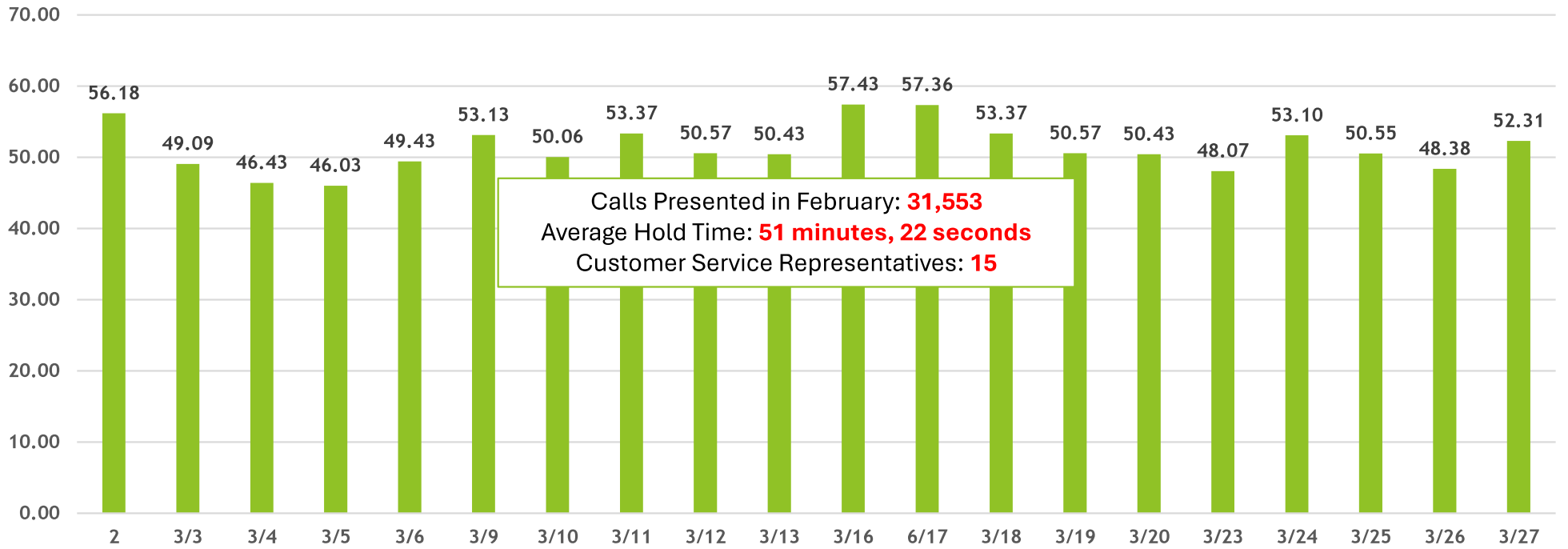


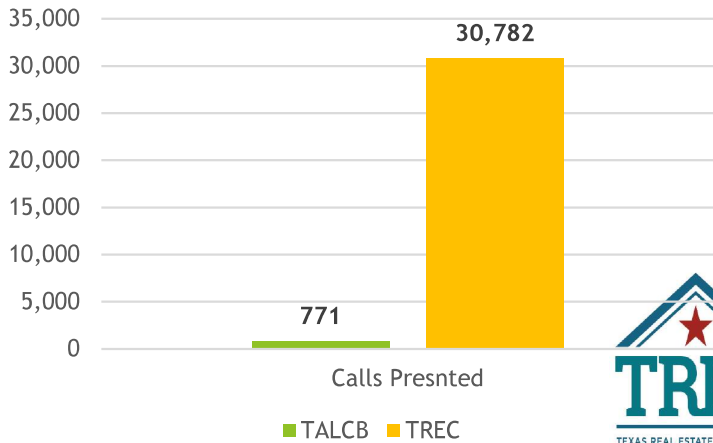


March 2026 Staff Reports

Customer Relations Division March 2026 Hold Time per Day



TREC & TALCB

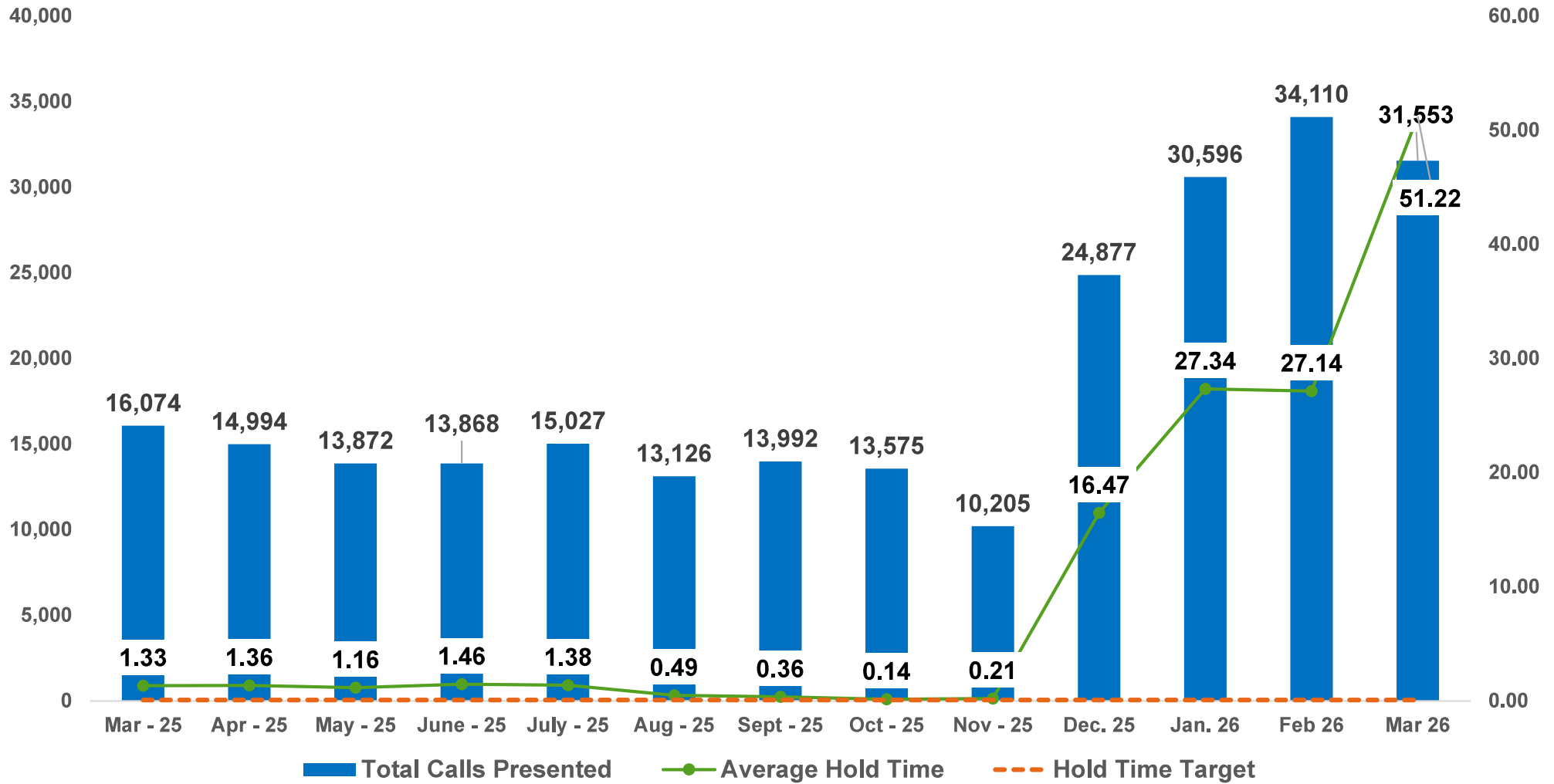


TALCB – 771 Calls (2.50%) 49 minutes, 56 second hold time
TREC – 30,782 Calls (97.50%) 51 minutes, 29 second hold time



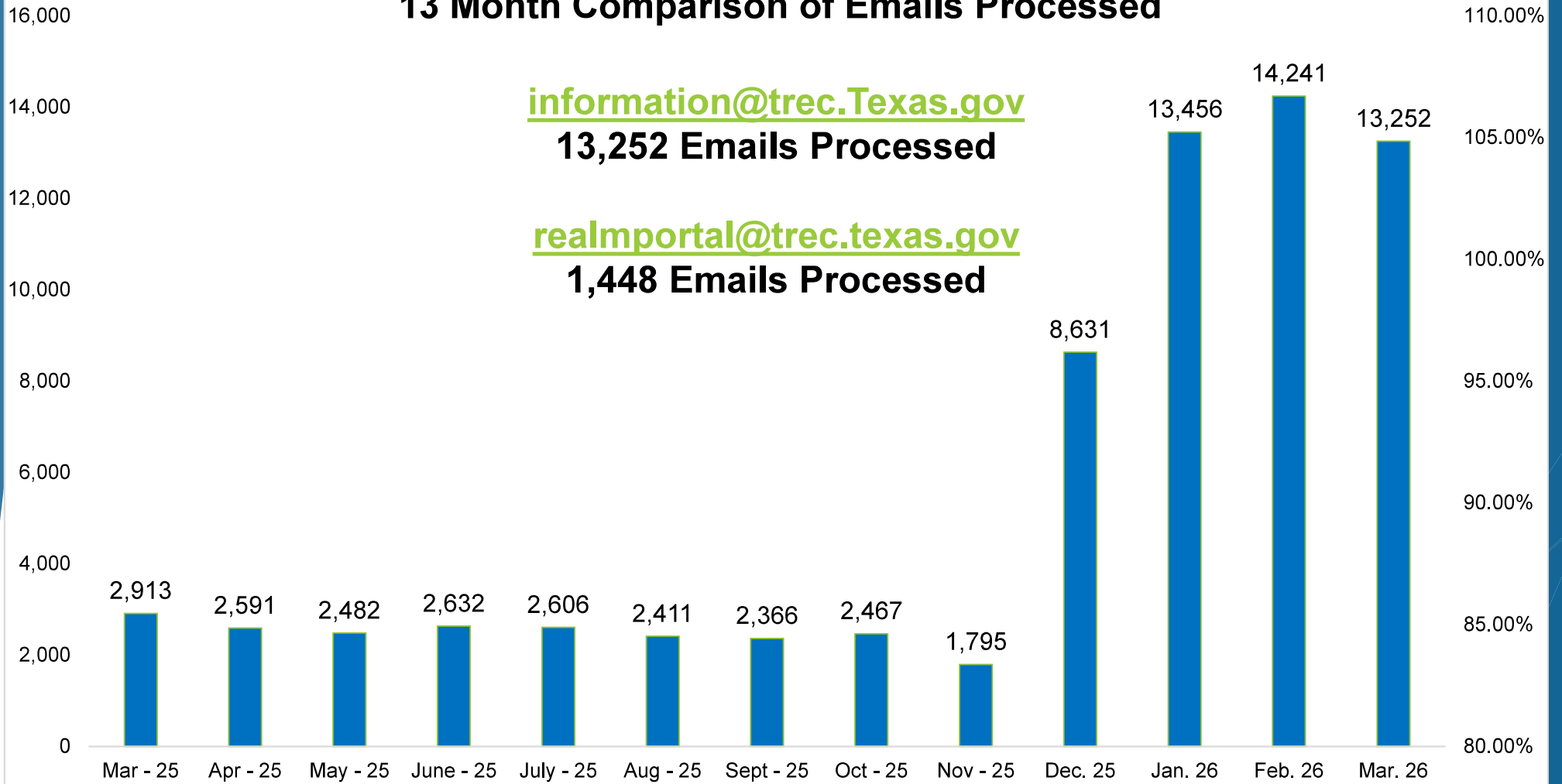
Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time



Customer Relations Division

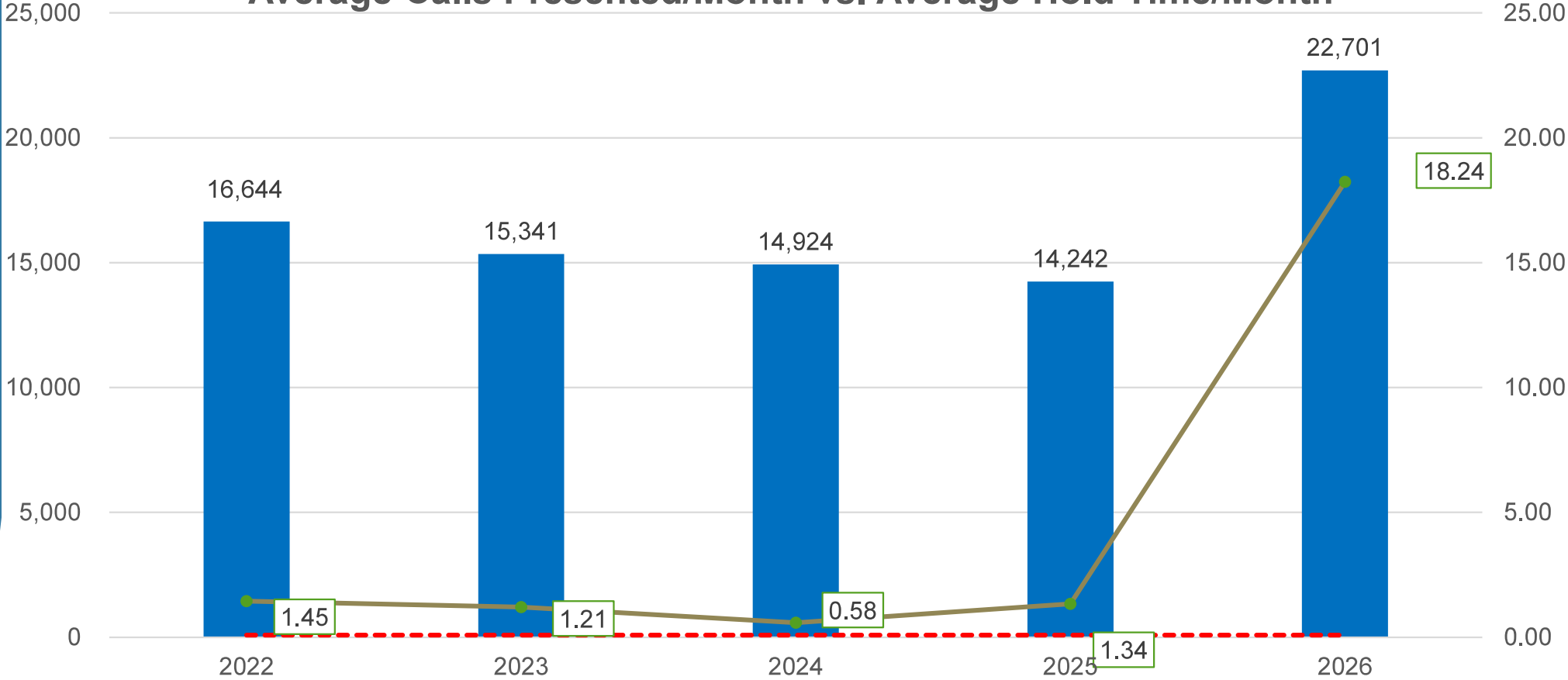
13 Month Comparison of Emails Processed



Customer Relations Division

Fiscal Year Comparison

Average Calls Presented/Month vs. Average Hold Time/Month



■ Average Calls Presented/Month ● Average Hold Time/Month - - - Hold Time Goal



Education & Examinations Division

TREC Qualifying Education Fiscal YTD

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Received													
Provider - Initial	1	1	2	0	1	2	0						7
Provider - Renewal	1	0	0	1	0	0	0						2
Annual Fee	1	7	7	0	3	1	3						22
Exempt Provider	0	0	0	0	1	0	1						2
<u>Total Providers</u>	3	8	9	1	5	3	4						33
Initial	17	19	17	10	15	6	9						93
Renewal	0	7	5	6	7	0	0						25
<u>Total Real Estate Courses</u>	17	26	22	16	22	6	9						118
Initial	0	0	0	0	0	0	0						0
Renewal	0	0	0	0	6	0	0						6
<u>Total Inspector Courses</u>	0	0	0	0	6	0	0						6
Initial	0	0	0	0	0	0	0						0
Renewal	0	0	0	0	0	0	0						0
<u>Total ERW Courses</u>	0	0	0	0	0	0	0						0
<u>College Accredited Courses</u>	3	9	0	0	0	0	0						12
<u>Total Applications Received</u>	23	43	31	17	33	9	13						169

Education & Examinations Division

TREC Qualifying Education Fiscal YTD

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Approved													
Provider - Initial	1	0	0	0	1	0	2						4
Provider - Renewal	4	1	0	0	0	1	0						6
Annual Fee	4	5	9	0	1	2	1						22
Exempt Provider	0	0	0	0	0	0	0						0
<u>Total Providers</u>	9	6	9	0	2	3	3						32
Initial	28	14	33	4	1	7	19						106
Renewal	2	3	9	3	3	3	4						27
<u>Total Real Estate Courses</u>	30	17	42	7	4	10	23						133
Initial	2	0	0	0	0	0	0						2
Renewal	0	0	0	0	0	0	6						6
<u>Total Inspector Courses</u>	2	0	0	0	0	0	6						8
Initial	0	0	0	0	0	0	0						0
Renewal	0	0	0	0	0	0	0						0
<u>Total ERW Courses</u>	0	0	0	0	0	0	0						0
<u>College Accredited Courses</u>	2	10	2	0	0	0	0						14
<u>Total Applications Approved</u>	43	33	53	7	6	13	32						187

Education & Examinations Division

TREC Continuing Education Fiscal YTD

FY2026	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Received													
Provider - Initial	12	19	6	17	15	15	20						104
Provider - Renewal	26	15	10	16	22	21	29						139
Total Providers	38	34	16	33	37	36	49						243
Initial	261	231	197	169	206	196	220						1480
Renewal	0	0	0	14	293	282	295						884
Total Real Estate Courses	261	231	197	183	499	478	515						2364
Total Real Estate Non-Elective Courses	36	163	160	112	189	50	76						786
Initial	20	17	7	38	12	6	5						105
Renewal	0	0	0	4	19	5	35						63
Total Inspector Courses	20	17	7	42	31	11	40						168
<i>Total Inspector Non-Elective Courses</i>	0	0	0	1	0	1	0						2
Initial	1	0	0	1	1	6	2						11
Renewal	0	0	0	2	35	1	0						38
Total ERW Courses	1	0	0	3	36	7	2						49
Total Applications Received	356	445	380	374	792	583	682						3612

Education & Examinations Division

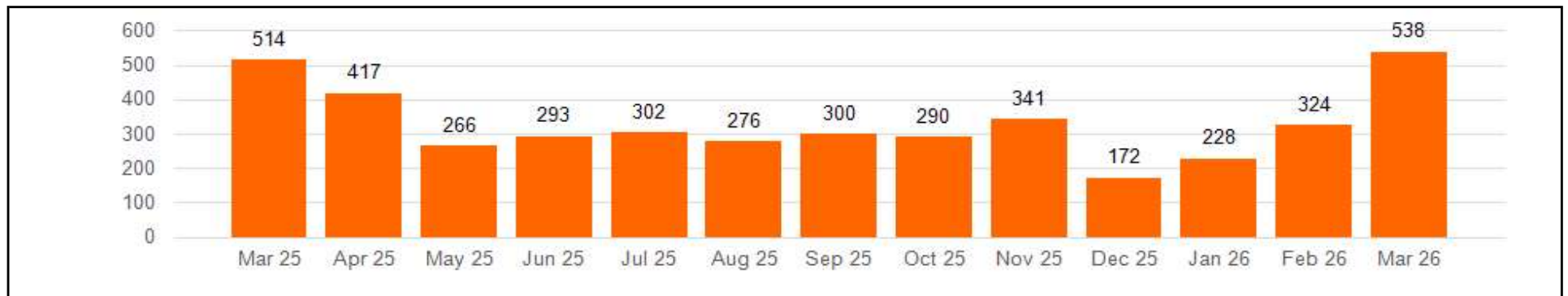
TREC Continuing Education Fiscal YTD

	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	YTD
Applications Approved													
Provider - Initial	6	11	15	3	0	13	23						71
Provider - Renewal	14	16	23	9	0	16	30						108
<u>Total Providers</u>	20	27	38	12	0	29	53						179
Initial	186	208	230	47	78	289	229						1267
Renewal	0	0	0	0	7	37	338						382
<u>Total Real Estate Courses</u>	186	208	230	47	85	326	567						1649
<u>Total Real Estate Non-Elective Courses</u>	32	5	0	194	257	90	49						627
Initial	16	13	20	0	3	10	29						91
Renewal	0	0	0	0	5	0	38						43
<u>Total Inspector Courses</u>	16	13	20	0	8	10	67						134
<u>Total Inspector Non-Elective Courses</u>	3	3	0	0	0	1	0						7
Initial	0	1	0	0	0	0	3						4
Renewal	0	0	0	0	0	0	30						30
<u>Total ERW Courses</u>	0	1	0	0	0	0	33						34
<u>Total Applications Approved</u>	257	257	288	253	350	456	769						2630

Education & Examinations Division

TREC Applications Processed 13-Month Comparison

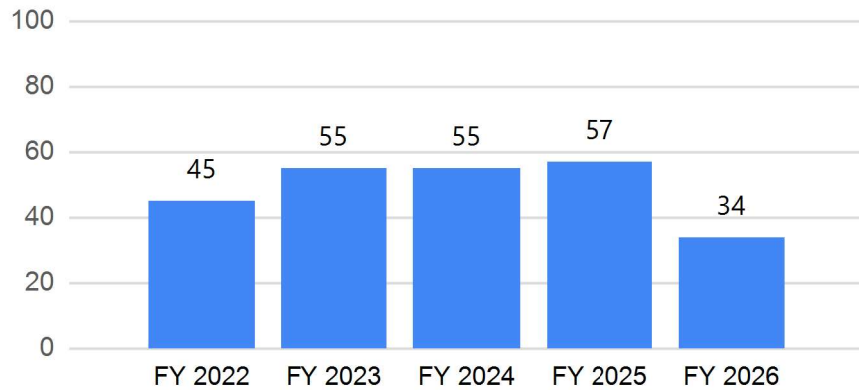
	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
QE Providers	0	1	0	3	1	1	5	1	0	0	1	1	2
Annual Fee	0	4	3	2	0	4	4	5	9	0	1	2	1
Exempt QE Providers	0	0	0	0	1	0	0	0	0	0	0	0	0
Real Estate QE Courses	7	10	13	16	9	22	30	17	42	7	4	10	20
Inspector QE Courses	12	0	3	2	0	4	2	0	0	0	0	0	6
ERW QE Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
College Accredited QE Courses	7	11	2	1	0	0	2	10	2	0	0	0	0
Total QE Processed	26	26	21	24	11	31	43	33	53	7	6	13	29
CE Providers	38	30	37	22	33	28	20	27	38	12	0	29	53
Real Estate CE Courses	424	334	187	234	234	196	186	208	230	47	53	213	343
Real Estate Non-Elective Courses	7	9	4	8	4	1	32	5	0	106	164	59	29
Inspector CE Courses	16	13	15	5	17	13	16	13	20	0	5	9	57
Inspector Non-Elective Courses	0	3	0	0	2	7	3	3	0	0	0	1	0
ERW CE Courses	3	2	2	0	1	0	0	1	0	0	0	0	27
Total CE Processed	488	391	245	269	291	245	257	257	288	165	222	311	509
Total Processed	514	417	266	293	302	276	300	290	341	172	228	324	538



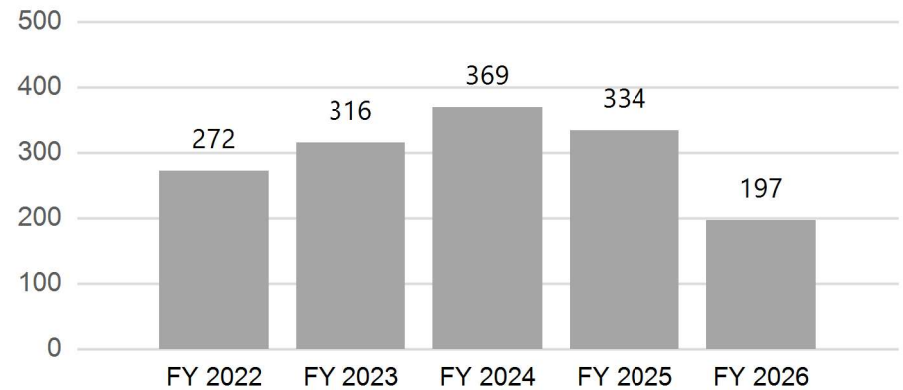
Education & Examinations Division

TREC Total Applications Approved - Fiscal Year

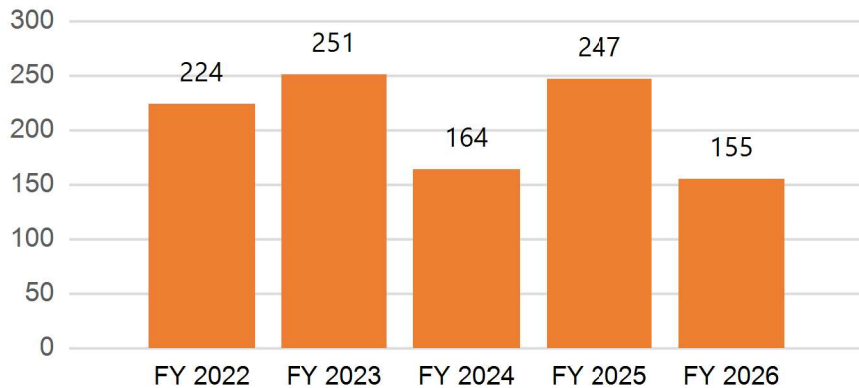
QE Providers Approved



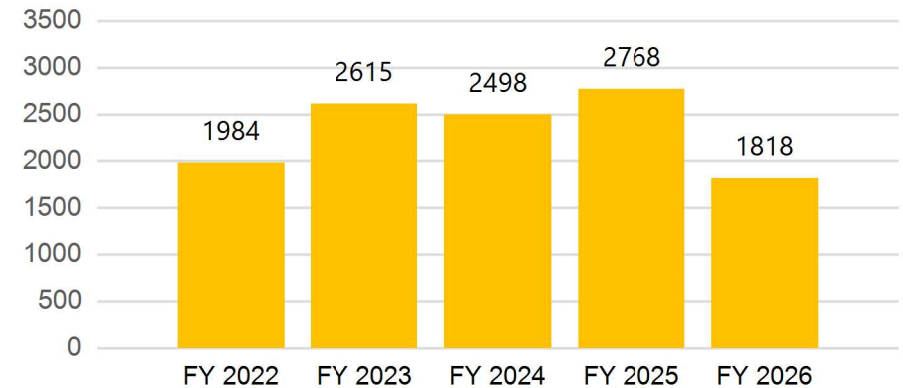
CE Providers Approved



QE Courses Approved

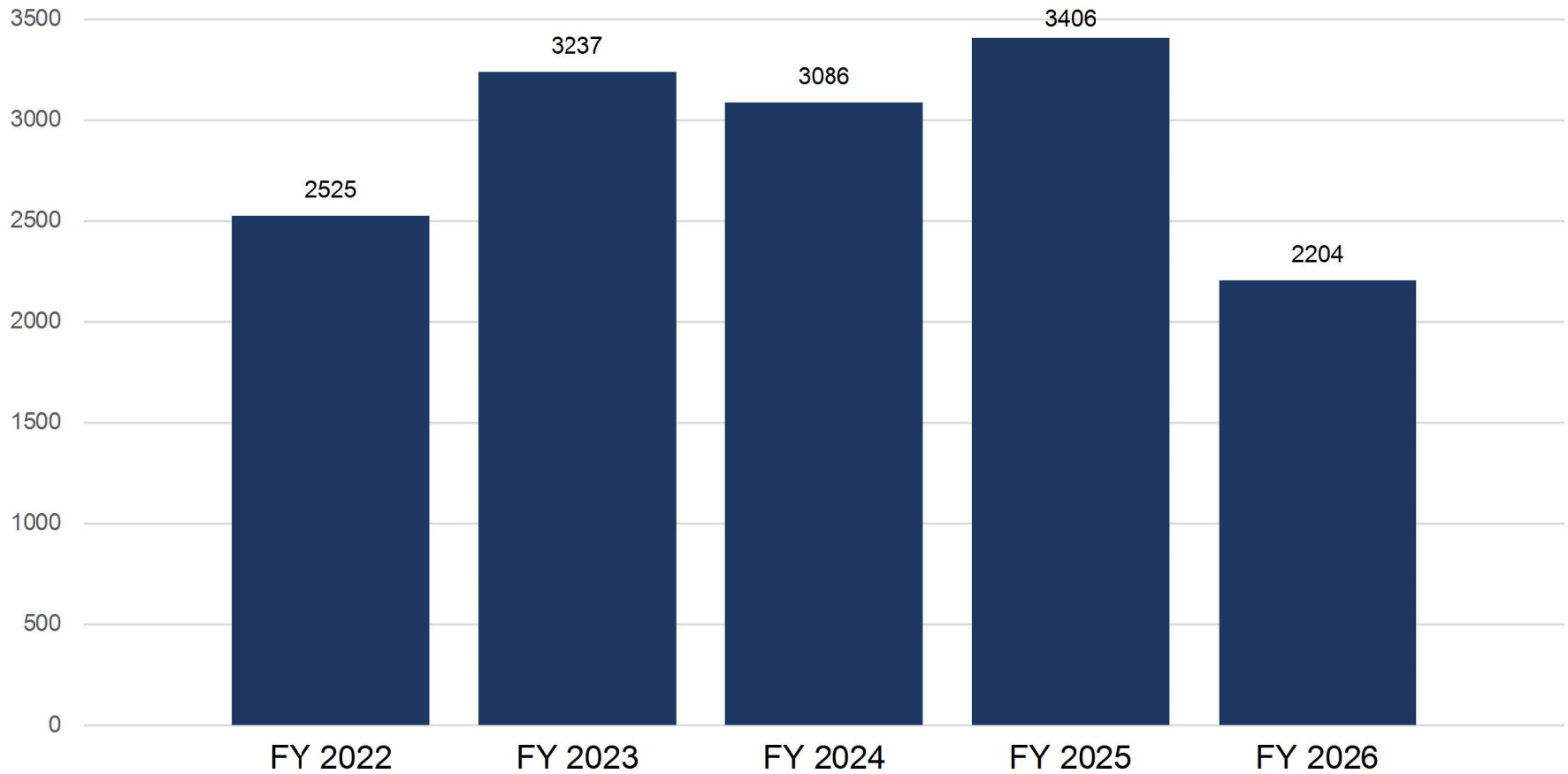


CE Courses Approved



Education & Examinations Division

All TREC Applications Approved Year-Over-Year Comparison



Information & Technology Division

Electronic Information Outlet Statistics

March 2026

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,288,121	10,196,650	11,025,615
Total Monthly Sessions	526,166	3,404,474	3,161,706

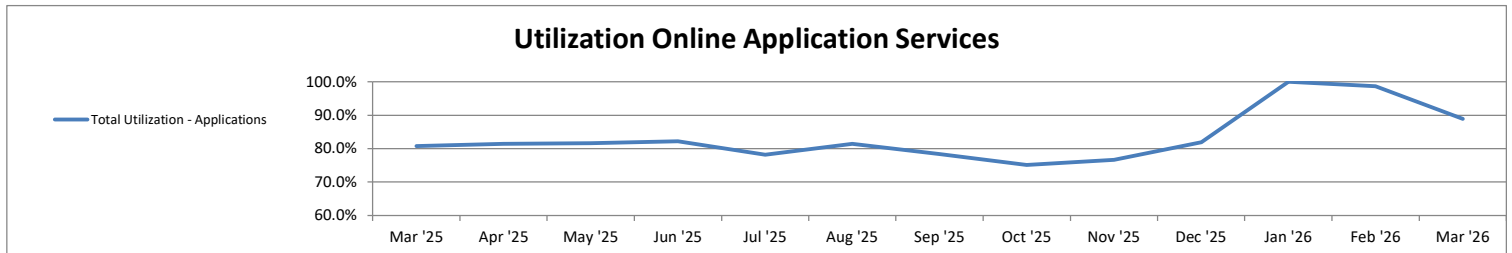
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1678	1492	88.9%	83.8%	80.8%
Broker Application	94	87	92.6%	88.9%	80.0%
Sales Agent Application	1463	1288	88.0%	82.9%	80.4%
Business Broker Application	121	117	96.7%	90.9%	88.0%
Professional Inspector Application	23	22	95.7%	94.4%	N/A
Real Estate Inspector Application	0	0	0.0%	0.0%	N/A
Apprentice Inspector Application	3	3	100.0%	100.0%	N/A
Easement ROW Business Application	63	63	100.0%	96.3%	N/A
Easement ROW Individual Application	4	4	100.0%	100.0%	N/A
Business Entity Application	280	280	100.0%	100.0%	N/A
Renewals	10793	10415	96.5%	96.8%	98.4%
Broker Renewals	1635	1319	80.7%	94.9%	97.6%
Sales Agent Renewal	7564	7560	99.9%	99.0%	98.6%
Business Broker Renewals	1293	1245	96.3%	95.9%	97.7%
Professional Inspector Renewals	161	152	94.4%	95.9%	98.2%
Real Estate Inspector Renewals	0	0	N/A	93.3%	100.0%
Apprentice Inspector Renewals	0	0	N/A	100.0%	100.0%
Easement ROW Business Renewals	99	99	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	41	40	97.6%	94.0%	99.0%
Business Entity Renewals	99	99	100.0%	100.0%	N/A

Information & Technology Division Electronic Information Outlet Statistics

March 2026

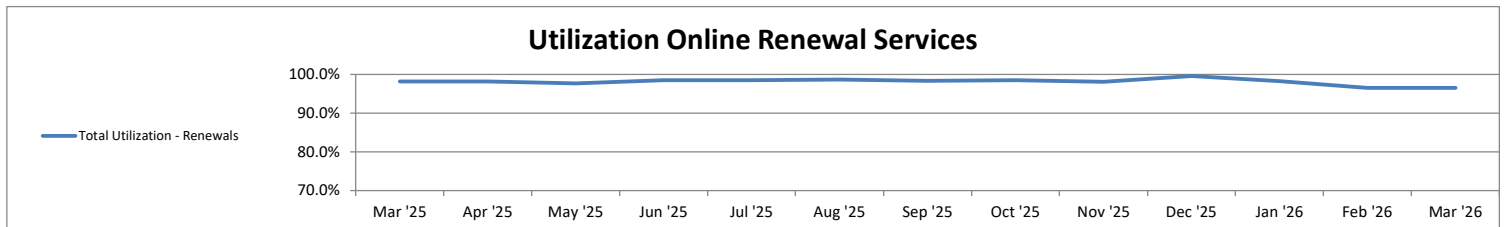
Applications	Mar '25	Apr '25	May '25	Jun '25	Jul '25	Aug '25	Sep '25	Oct '25	Nov '25	Dec '25	Jan '26	Feb '26	Mar '26
Broker Application		73.6%	72.2%	72.1%	76.1%	87.2%	85.3%	81.3%	85.0%	90.9%	100.0%	96.2%	92.6%
Sales Agent Application	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	77.1%	73.8%	75.2%	80.9%	100.0%	99.5%	88.0%
Broker Organization Applications	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	89.8%	88.2%	88.7%	83.3%	100.0%	84.2%	96.7%
Professional Inspector Application											100.0%	90.0%	95.7%
Real Estate Inspector Application											N/A	N/A	N/A
Apprentice Inspector Application											N/A	100.0%	100.0%
Easement of Right of way individual Application											N/A	82.4%	100.0%
Easement of Right of way business Application											N/A	N/A	100.0%
Business Entity Application											100.0%	100.0%	100.0%
Total Utilization - Applications	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	78.4%	75.1%	76.6%	81.9%	100.0%	98.6%	88.9%

Utilization Online Application Services



Renewals	Mar '25	Apr '25	May '25	Jun '25	Jul '25	Aug '25	Sep '25	Oct '25	Nov '25	Dec '25	Jan '26	Feb '26	Mar '26
Broker Renewals	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	97.5%	97.9%	97.4%	99.2%	98.8%	99.5%	80.7%
Sales Agent Renewal	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.7%	98.6%	98.4%	99.6%	99.0%	98.4%	99.9%
Broker Organization Renewal	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	97.0%	98.0%	96.3%	100.0%	79.8%	90.3%	96.3%
Professional Inspector Renewals	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	96.8%	98.4%	97.8%	100.0%	78.9%	94.3%	94.4%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	66.7%	N/A	N/A	100.0%	N/A
Apprentice Inspector Renewals	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	N/A	N/A	100.0%	100.0%	N/A
Easement ROW Business Renewals	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	100.0%	N/A	N/A	N/A	100.0%
Easement ROW Individual Renewals	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	97.6%	97.1%	100.0%	100.0%	81.8%	100.0%	100.0%
Business Entity Application											100.0%	97.0%	100.0%
Total Utilization - Renewals	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	98.4%	98.4%	98.1%	99.5%	98.2%	96.5%	96.5%

Utilization Online Renewal Services





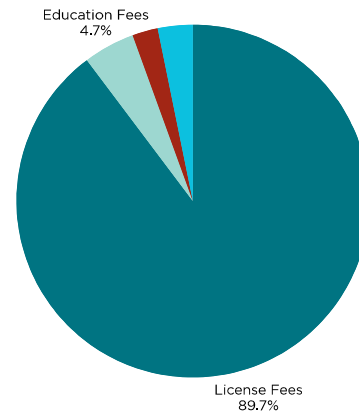
EXECUTIVE FINANCIAL REPORT

MAR 2026

Total Revenue (YTD) \$7,402,480	Total Expenses (YTD) \$11,086,075	Gain/Loss (\$3,683,595)
-------------------------------------------	---------------------------------------------	-----------------------------------

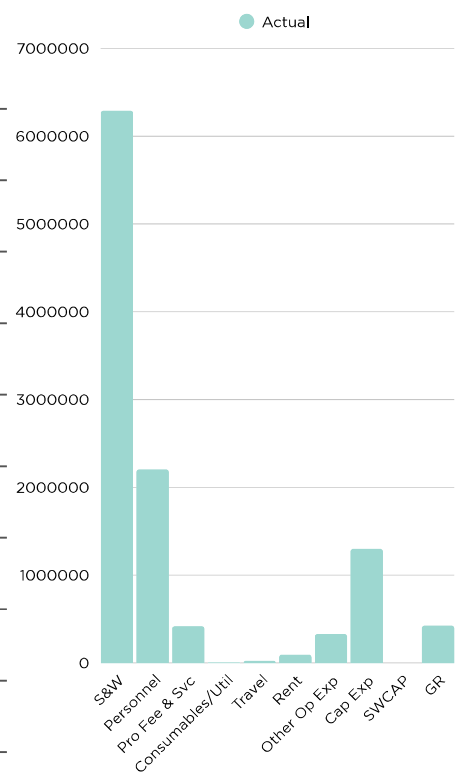
Income Report

Source	Budgeted	Actual	Difference
License Fees	12,071,093	6,642,038	5,429,055
Education Fees	469,225	349,188	120,037
Examination Fees	365,070	173,895	191,175
Other Misc Revenue	354,953	237,359	117,594
Total Income	\$13,260,341	\$7,402,480	\$5,857,861



Expenses Report

Source	Budgeted	Actual	Difference
Salaries & Wages	11,272,749	6,289,176	4,983,573
Other Personnel Costs	3,953,467	2,203,263	1,750,204
Professional Fees & Svcs	1,121,505	417,507	703,998
Consumables/Utilities	14,112	7,016	7,096
Travel	87,500	24,634	67,923
Rent (Buildings/Equip)	127,017	93,397	33,620
Other Operating Expenses	874,475	328,134	546,341
Capital Expenditures	1,748,617	1,298,573	450,044
SWCAP	419,164	0	419,164
Annual GR Payment	727,500	424,375	363,750
Total Expenses	\$20,346,106	\$11,086,075	\$9,260,031





EXECUTIVE FINANCIAL REPORT

MAR 2026

Notes

- Our ending revenue collection for the month of March was \$7.4M. This equates to a 55.8% collection rate, which is below our target of 58.33% revenue collection by the end of 7 months into the fiscal year.
- Our ending expenses for the month of March were \$11 M. This equates to an expenditure rate of 54.5%. This was below our target of 58.33% for the end of March.
- Our expenses exceed our revenue; we ended with an operational deficit of -\$3,683,595

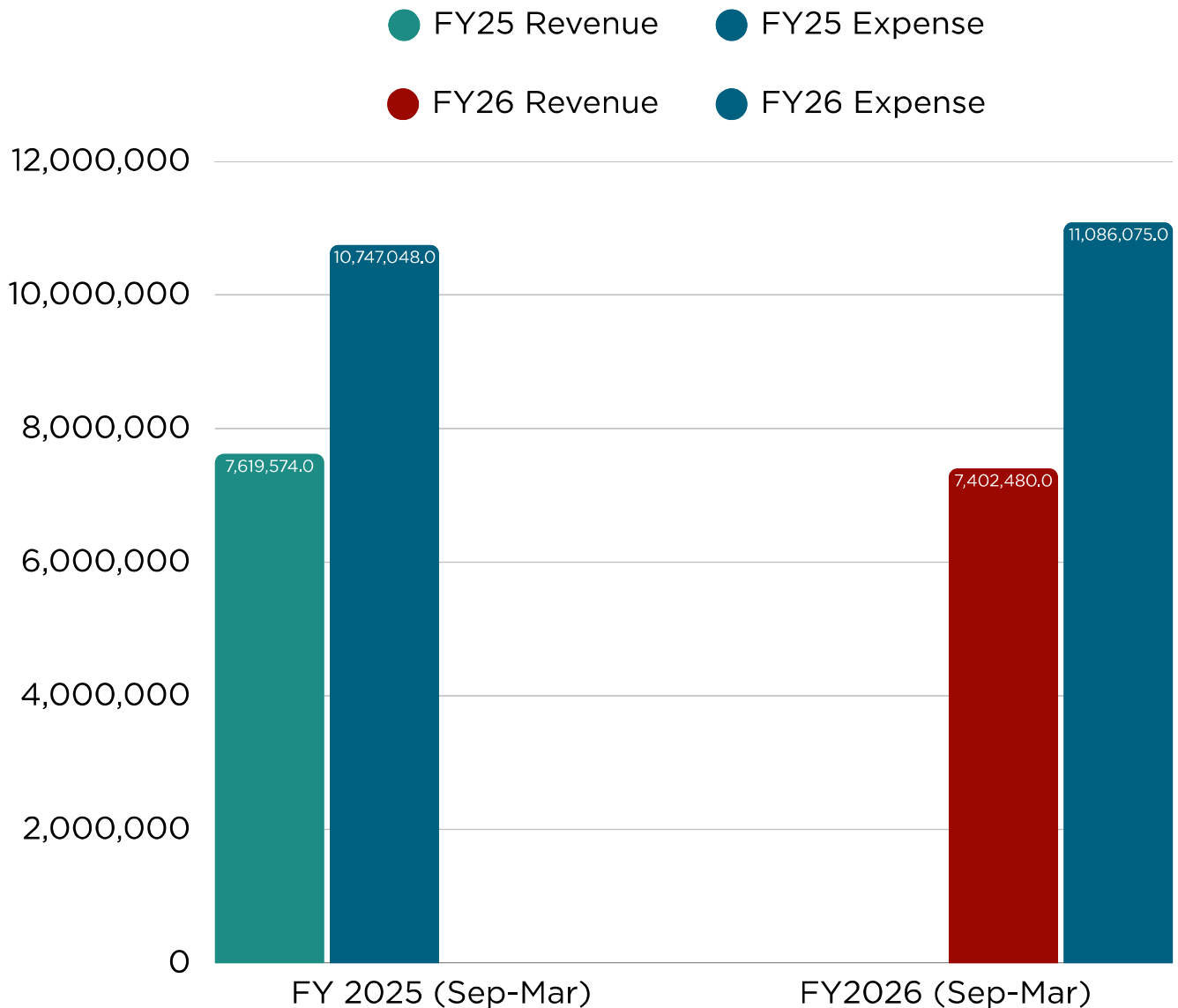
Expenses Report



EXECUTIVE FINANCIAL REPORT

MAR 2026

Revenue & Expense Totals Year Over Year





EXECUTIVE FINANCIAL REPORT

MAR 2026

Regulatory Applications Modernization Project Budget						
Total Project Costs		Amount (in \$)	Details of the Project		Regulatory Applications	
Total Budgeted Expenditures		5,574,497.53	Name of the Compa		Various	
Total Actual Expenditures		4,684,672.53	Project Name or ID		RAMP	
Total Remaining		889,825.00	Project Lead		T. Watson	J. Clark
			Start/End Date		4/19/2021	8/31/2028
No.	Particulars	LBB Category	Contract/Purchase Order	Budgeted Expenditures (in \$)	Actual Expenditures (in \$)	Variance (in \$)
	FY 2021					
(A)	FY 2021			134,500.00	134,500.00	-
	FY2022					
(B)	FY 2022			107,500.00	107,500.00	-
	FY2023					
(C)	FY2023			3,140,587.00	660,378.75	2,480,208.25
	FY2024					
(D)	FY2024			377,650.37	671,152.62	(293,502.25)
	FY2025					
(E)	FY2025			708,225.00	1,678,568.00	(970,343.00)
	FY2026					
	Implementation Services-continuation	5000 Capitalized Expenses	PO 23-0075, Accela COBJ: 7390 PCA 43803 Period of Performance 12/30/2022-08/31/2025	-	883,863.00	(883,863.00)
	Y4 Accela SaaS Production Costs	5000 Capitalized Expenses	PO 26-0075 Estimated Period of Performance 09/01/25-08/31/26	354,300.00	354,300.00	-
	Implementation Services-Change Order 4	5000 Capitalized Expenses	PO 23-0075, Accela COBJ: 7390 PCA 43803 Period of Performance 12/30/2022-08/31/2026	45,000.00	45,000.00	-
	Implementation Services-Change Order 5	5000 Capitalized Expenses	PO 23-0075, Accela COBJ: 7390 PCA 43803 Period of Performance 12/30/2022-08/31/2026	15,410.16	15,410.16	-
	Independent Verification & Validation Services	2001 Professional Fees & Svcs	PO26-0110(partial grant funding)	134,000.00	134,000.00	-
	Contingency Fund Remaining			55,325.00	-	55,325.00
(F)	FY2026			604,035.16	1,432,573.16	(828,538.00)
	FY2027					
	Y5 Accela SaaS Production Costs	5000 Capitalized Expenses	Estimated Period of Performance 09/01/25-08/31/26	502,000.00	-	502,000.00
(G)	FY2027			502,000.00	-	502,000.00
(H)	Total Of Proje (A-G)			5,574,497.53	4,684,672.53	889,825.00

- The initial implementation contract has \$332,500 remaining to be paid for the remaining deliverables.
- \$244,675 in contingency funding has been expended to fund change orders and IV&V services. \$55,325 remains available in contingency funding for this project.
- Projected FY27 costs are based off of the pricing workbook within the contract for Y5-SaaS production costs.



MONTHLY INVESTMENT REPORT AS OF MAR 31, 2026

The following report is submitted in accordance with the Public Funds Investment Act (Chapter 2256.023) in order that the governing body of the Texas Real Estate Commission is fully informed of the position and activity within the agency's portfolio of investments.

The Chief Financial Officer, Accounting Manager, and Budget Analyst have been designated by the Executive Director as the agency's investment officers and make funds movement and allocation decisions. The appropriate investment vehicle used is determined by safety needs, liquidity requirements, financial return, and Texas Comptroller policy. The TREC Operating and special purpose funds (Recovery Fund Accounts) are invested in overnight repurchase agreements and U.S. Treasury Notes.

The agency's portfolio is managed in full compliance with the Public Funds Investment Act, the investment policy and strategy of the agency, and under the safety parameters as set by the Commission.

Ranada O. Williams

Ranada Williams
Chief Financial Officer

Melissa Huerta

Melissa Huerta
Accounting Manager

Kemya Dean

Kemya Dean
Budget Analyst



MONTHLY INVESTMENT REPORT AS OF MAR 31, 2026

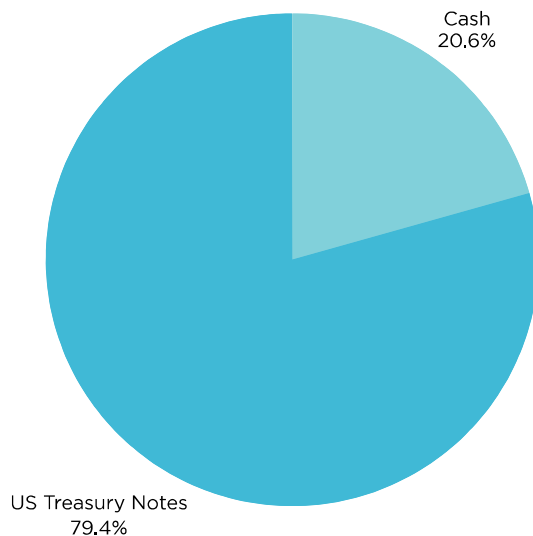
Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

For the Month of March 2026

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2025	994,000.00	999,081.42	994,504.76	(994,504.76)	-	0.00	U.S. T-Notes, 4.625%	03/15/2026
06/16/2025	4,326,000.00	4,326,656.55	4,333,435.31	(2,027.81)	4,331,407.50	52,455.72	U.S. T-Notes, 4.125%	06/15/2026
12/15/2025	999,090.59	991,000.00	997,503.44	(1,819.42)	995,684.02	12,744.83	U.S. T-Notes, 4.375%	12/15/2026
03/16/2026	298,000.00	299,745.59	-	299,513.28	299,513.28	585.07	U.S. T-Notes, 4.25%	03/15/2027
Totals	\$ 6,617,090.59	\$ 6,616,483.56	\$ 6,325,443.51	\$ (998,351.99)	\$ 5,626,604.80	\$ 65,785.62		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 03/01/2026	\$ 1,462,540.28		1,462,540.28
Current Month Receipts		\$ 1,942,688.62	1,942,688.62
Current Month Disbursements		\$ (1,533,964.87)	(1,533,964.87)
Total Cash			\$ 1,871,264.03
Investment Ending Market Value			5,626,604.80
Total Account Balance			7,497,868.83
Operating Reserves			(4,904,652.00)
Ending Balance Available for Operations 03/31/2026			\$ 2,593,216.83





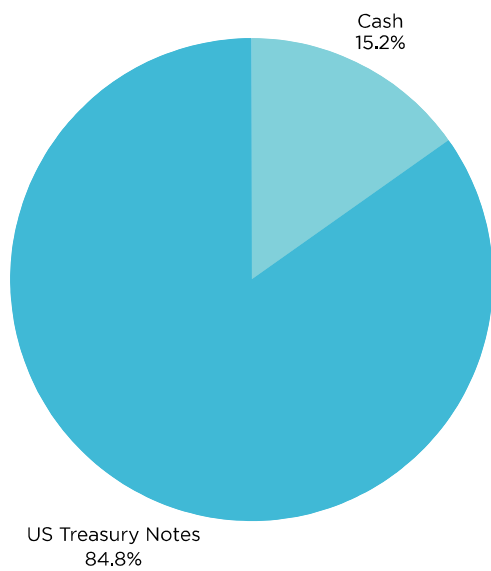
MONTHLY INVESTMENT REPORT AS OF MAR 31, 2026

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Holdings Report

For the Month of March 2026

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/13/2025	683,000.00	686,431.56	683,346.83	(683,346.83)	0.00	0.00	U.S. T-Notes, 4.625	03/15/2026
06/16/2025	783,000.00	783,058.10	790,356.09	(363.64)	783,366.25	3,567.17	U.S. T-Notes, 4.125	06/15/2026
09/15/2025	1,372,000.00	1,384,272.97	1,373,503.13	(1,607.81)	1,377,895.32	2,931.35	U.S. T-Notes, 4.625	09/15/2026
12/15/2025	1,140,000.00	1,143,307.03	1,147,481.25	(2,092.37)	1,145,388.28	14,661.06	U.S. T-Notes, 4.375	12/15/2026
03/16/2026	675,000.00	678,353.34	0.00	678,427.74	678,427.74	1,325.24	U.S. T-Notes, 4.25	03/15/2027
Totals	\$ 4,653,000.00	\$ 4,688,083.60	\$ 4,000,687.30	\$ (687,417.45)	\$ 3,991,697.59	\$ 28,484.82		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 03/01/2026:	494,629.49		494,629.49
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 25,790.00	
Interest Realized		43,284.54	
Repayments to Recovery Fund (Principal and Interest)		136,465.38	
Administrative Penalties		5,650.00	
Investments Matured		683,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 900,189.92	\$ 900,189.92
Disbursements:			
Investments Purchased		\$ 678,353.34	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		143.25	
Administrative Costs		0.00	
Total Disbursed		\$ 679,103.19	(679,103.19)
Ending Cash Balance			715,716.22
Investment Ending Market Value			3,991,697.59
Total Account Balance			4,707,413.81
Reserved for Potential Payments Within 30 Days			(529,869.40)
Ending Account Balance 03/31/2026			\$ 4,177,544.41





MONTHLY INVESTMENT REPORT AS OF MAR 31, 2026

Financial Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
For the Month of March 2026

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2025	430,000.00	433,510.55	432,821.88	(789.46)	432,032.42	5,530.05	U.S. T-Notes 4.375%	12/15/2026
Totals	\$ 430,000.00	\$ 433,510.55	\$ 432,821.88	\$ (789.46)	\$ 432,032.42	\$ 5,530.05		

	Monthly Activity			Payment History		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance 03/01/2026	\$ 65,352.49		\$ 65,352.49			
Receipts:						
Licenses' Remittances to Recovery Fund		\$ 0.00				
Interest Realized (includes accruals)		202.75				
Treasury Note Semi-Annual Interest		0.00				
Repayments		0.00				
Administrative Penalties		0.00				
Investments Matured		0.00				
Total Received in Current Month		\$ 202.75				
Disbursements:						
Investments Purchased	\$ 0.00					
Payments from Recovery Fund		0.00				
Administrative Costs		25.39				
Total Disbursed in Current Month		\$ (25.39)				
Ending Cash Balance		\$ 65,529.85				
Investment Ending Market Value		\$432,032.42				
Total Account Balance		\$497,562.27				
Treasury Cash Balance		\$0.00				
Reserved for Potential Payment within 90 Days		\$0.00				
Ending Account Balance 03/31/2026		\$497,562.27				

Fiscal Year	Number of Payments	Total Payments
1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
2025	1	12,500.00
2026	0	0.00
Total	54	\$ 413,360.18

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.