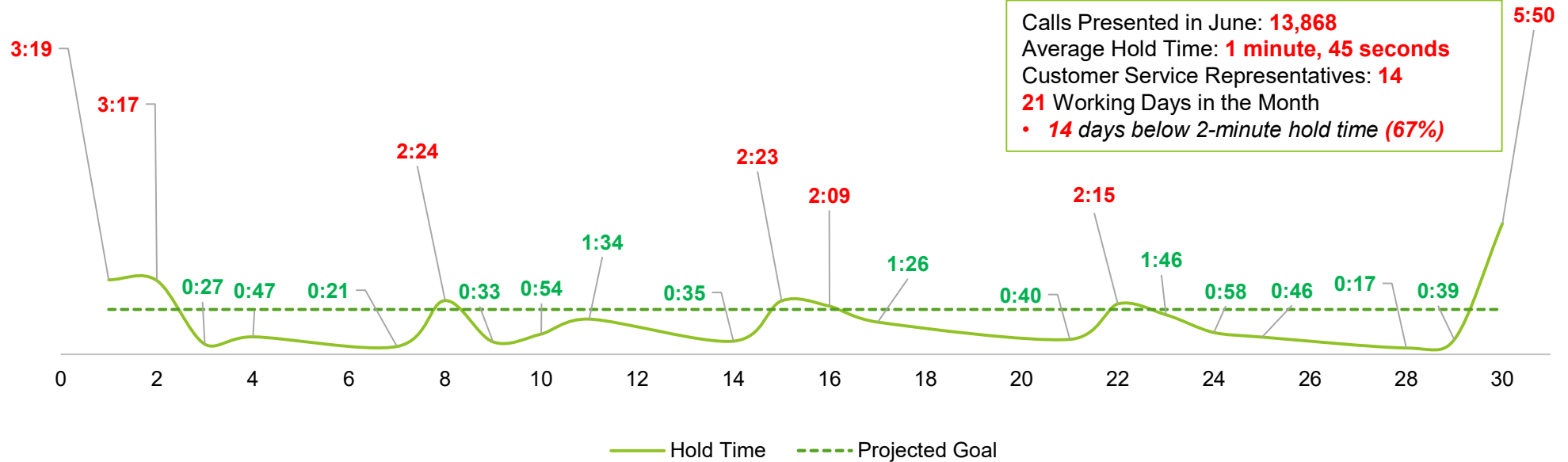




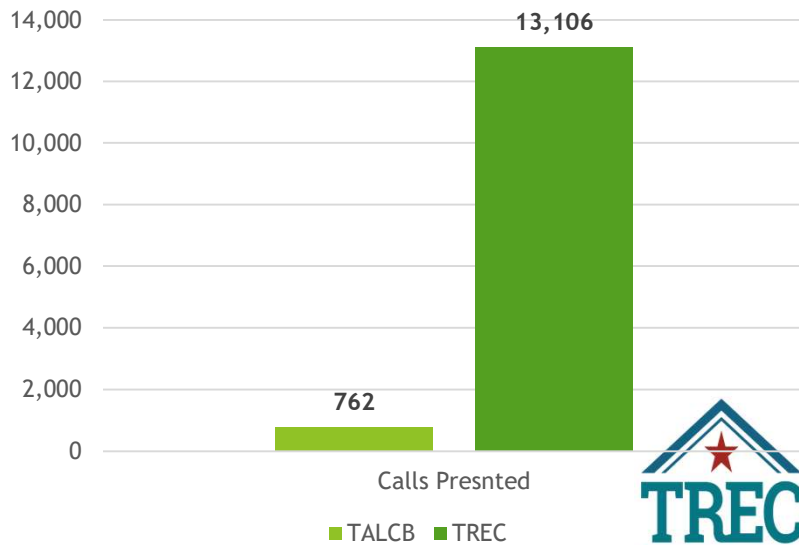
June 2025 Staff Reports

Customer Relations Division

June, 2025 Hold Time per Day



TREC & TALCB

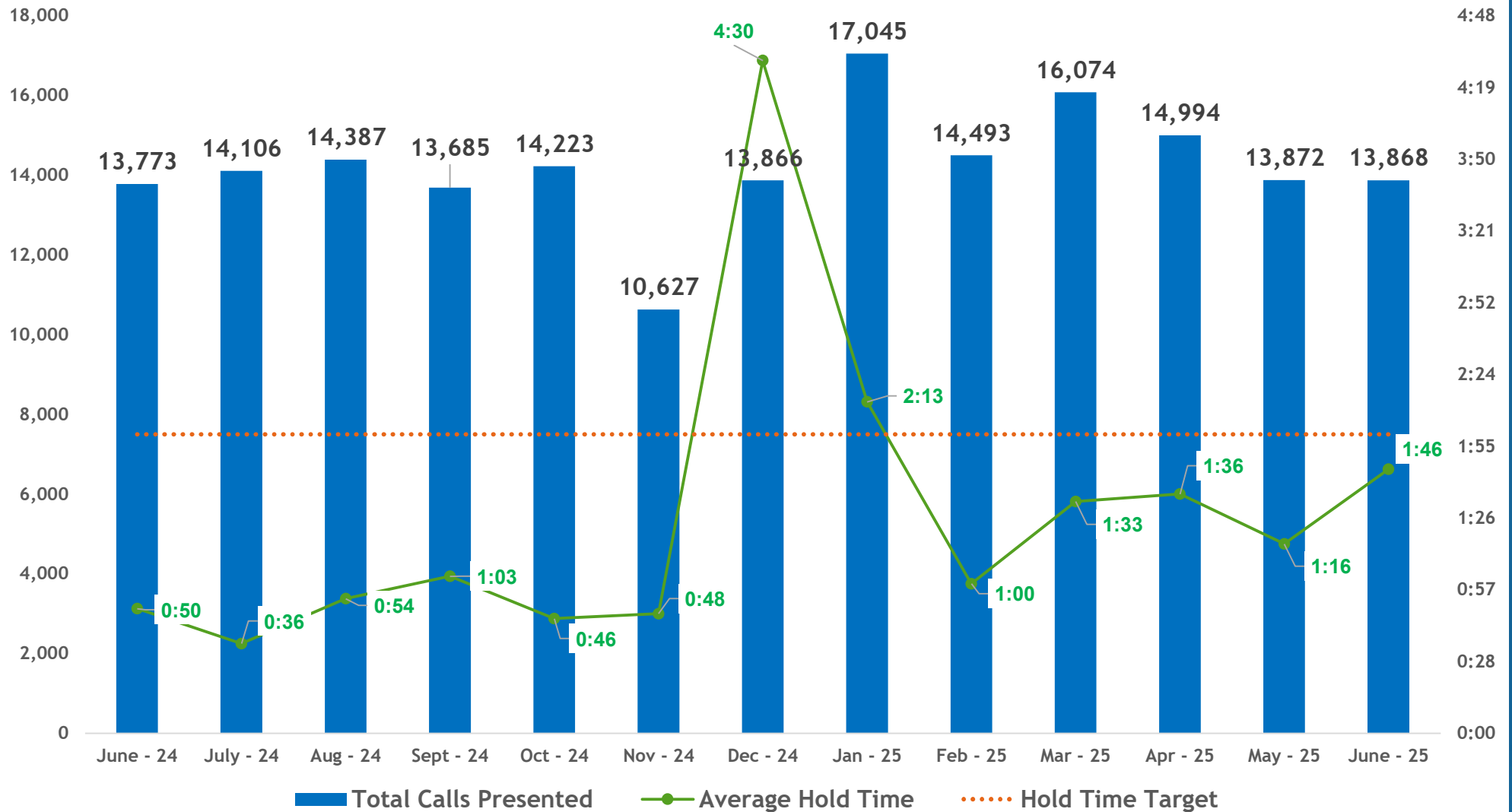


TALCB – 762 Calls (5.49%) **1 minute, 34 seconds**
TREC – 13,106 Calls (94.51%) **1 minute, 47 seconds hold time**



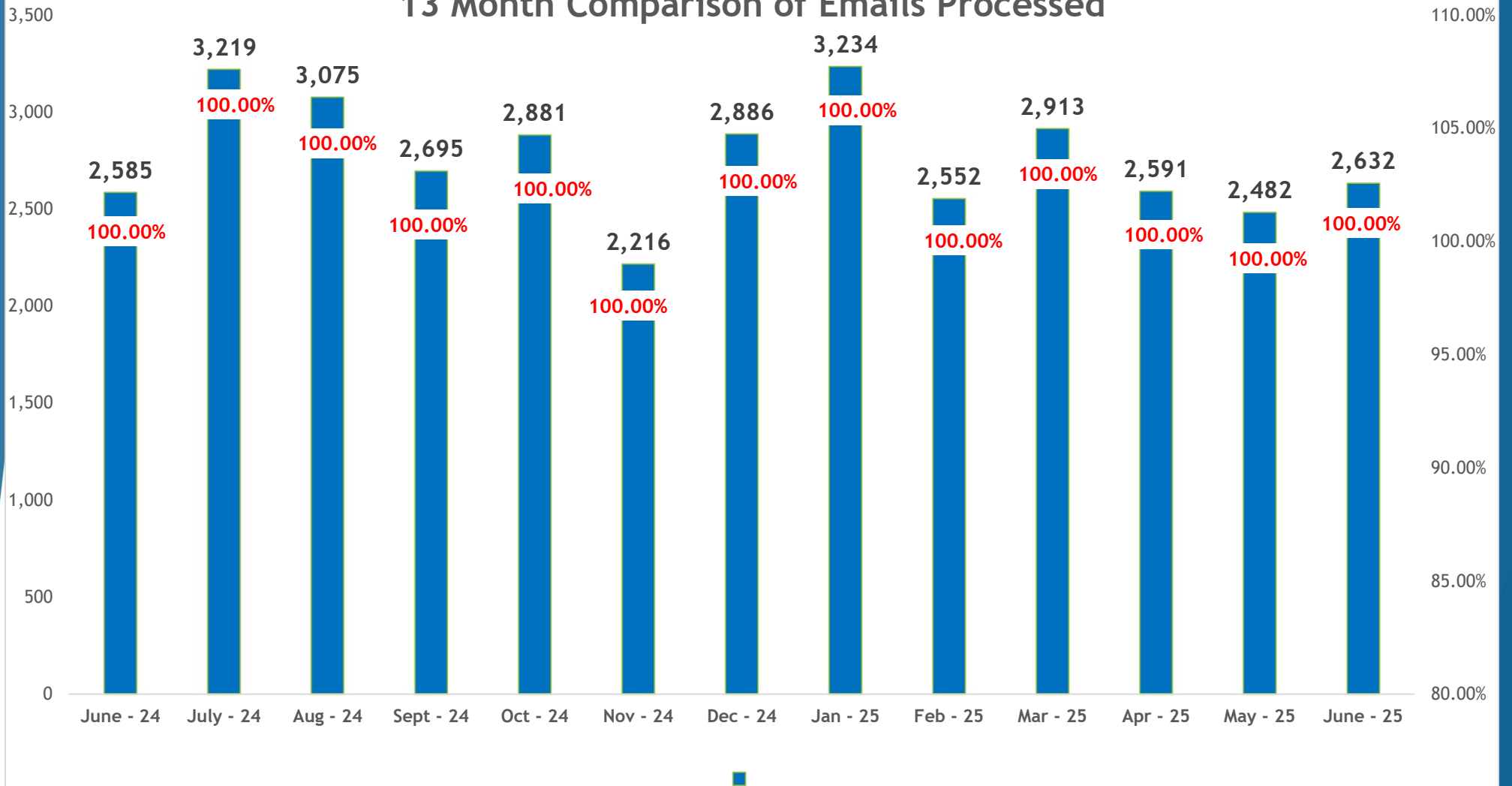
Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time



Customer Relations Division

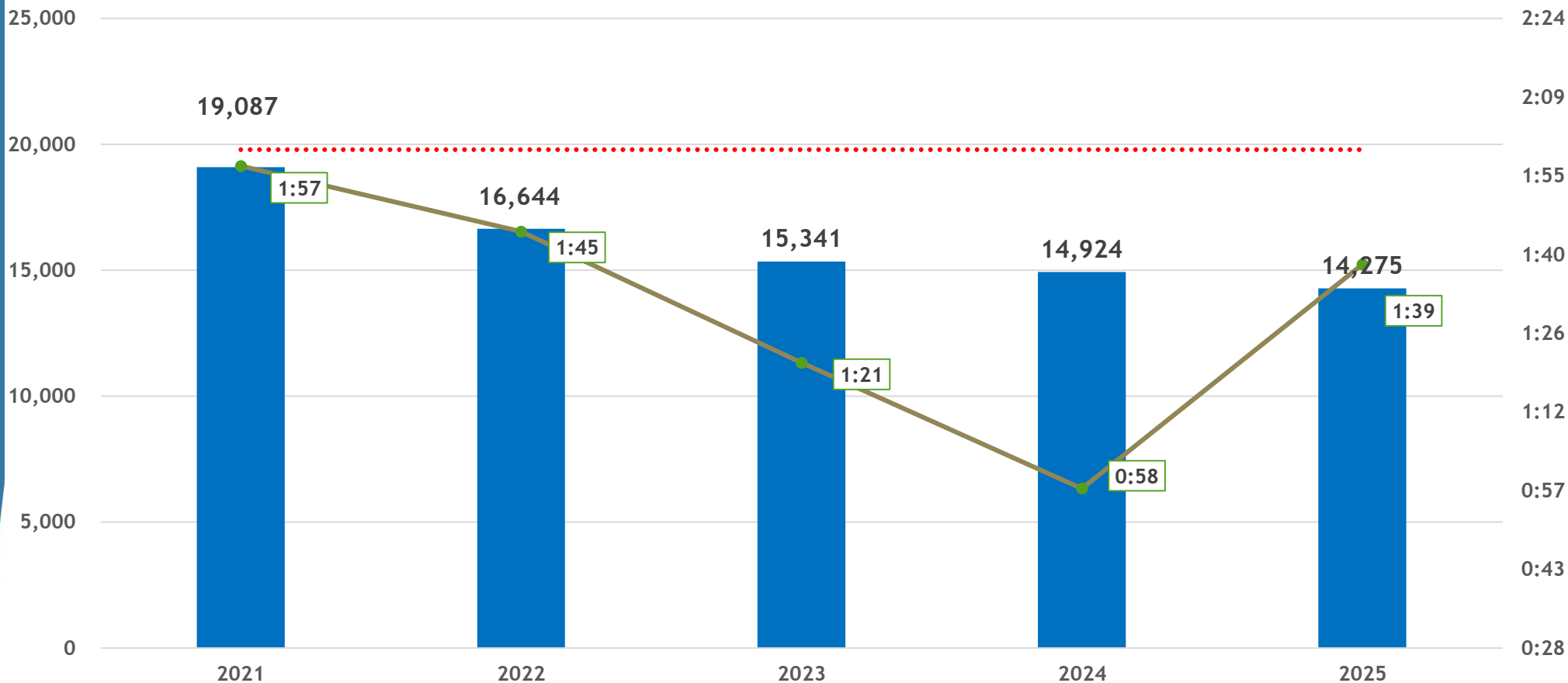
13 Month Comparison of Emails Processed



Customer Relations Division

Fiscal Year Comparison

Average Calls Presented/Month vs. Average Hold Time/Month



■ Average Calls Presented/Month —●— Average Hold Time/Month Hold Time Goal



Education & Examinations Division

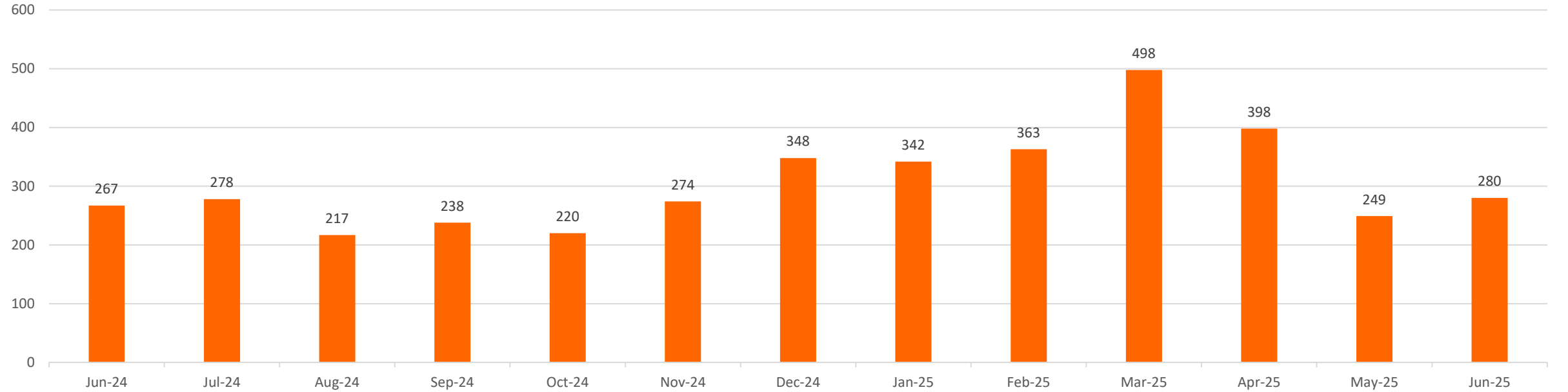
TREC Qualifying Education Provider and Course Applications													
FY 2025	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Received													
Providers													
Overall	7	17	5	7	2	2	2	13	6	5			66
Initial Provider	0	0	0	0	0	1	1	1	0	2			5
4-year Renewal Provider	2	1	0	0	0	0	1	4	0	1			9
Annual Fee for Provider	5	16	5	7	2	1	0	8	6	2			52
Real Estate Courses	11	24	11	12	22	16	4	19	9	32			160
Initial	10	15	8	12	16	8	4	18	8	10			109
Renewal	1	9	3	0	6	8	0	1	1	22			51
Inspector Courses	3	2	4	11	14	7	0	4	2	0			47
Initial	3	0	0	11	2	0	0	3	0	0			19
Renewal	0	2	4	0	12	7	0	1	2	0			28
ERW Courses	0	0	0	0	0	0	0	0	0	1			1
Initial	0	0	0	0	0	0	0	0	0	1			1
Renewal	0	0	0	0	0	0	0	0	0	0			0
Total Applications Received	21	43	20	30	38	25	6	36	17	38	0	0	274
	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Approved													
Providers													
Overall	9	10	7	6	3	2	0	5	3	5			50
Initial Provider	1	3	0	0	0	0	0	0	0	0			4
4-year Renewal Provider	0	2	2	0	0	0	0	1	0	3			8
Annual Fee for Provider	8	5	5	6	3	2	0	4	3	2			38
Real Estate Courses	17	9	14	22	13	29	14	21	15	24			178
Initial	17	8	6	22	7	19	5	19	15	9			127
Renewal	0	1	8	0	6	10	9	2	0	15			51
Inspector Courses	0	0	1	2	15	7	14	0	0	2			41
Initial	0	0	1	2	1	0	0	0	0	2			6
Renewal	0	0	0	0	14	7	14	0	0	0			35
ERW Courses	0	0	0	0	0	0	0	0	0	0			0
Initial	0	0	0	0	0	0	0	0	0	0			0
Renewal	0	0	0	0	0	0	0	0	0	0			0
Total Applications Approved	26	19	22	30	31	38	28	26	18	31	0	0	269

Education & Examinations Division

Continuing Education Provider and Course Applications

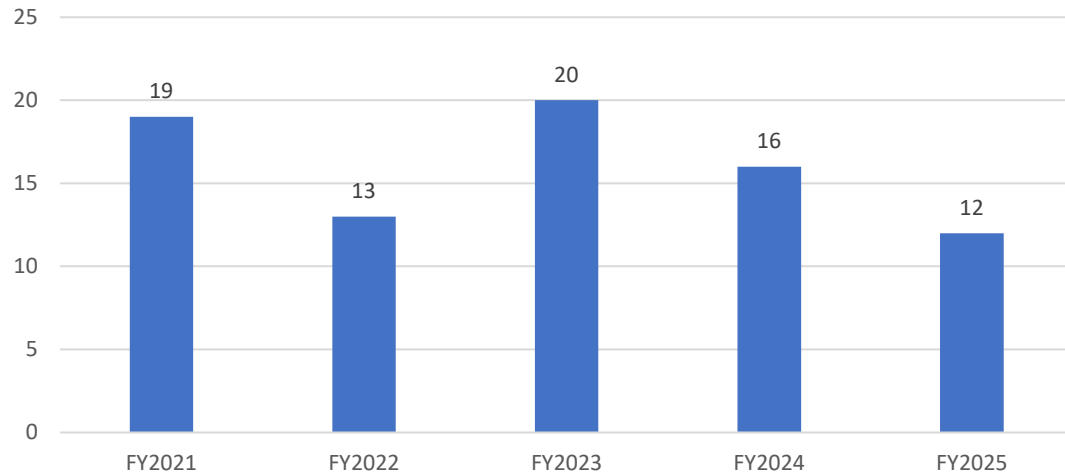
FY 2025	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Received													
Providers	22	26	16	21	30	24	27	32	29	28			255
Initial Provider	13	15	11	3	10	7	17	15	11	7			109
Renewal Provider	9	11	5	18	20	17	10	17	18	21			146
Real Estate CE Courses	186	249	279	243	261	302	334	223	197	225			2499
Inspector CE (ICE) Courses	11	3	16	16	49	11	7	16	11	13			153
ERW Courses	0	4	0	0	1	1	2	2	2	1			13
Total Applications Received	219	282	311	280	341	338	370	273	239	267	0	0	2920
	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Approved													
Providers	14	36	21	15	25	35	38	30	33	22			269
Initial Provider	3	18	9	9	6	12	16	14	14	5			106
Renewal Provider	11	18	12	6	19	23	22	16	19	17			163
Real Estate CE Courses	190	153	203	292	257	253	413	324	182	222			2489
Inspector CE (ICE) Courses	8	10	24	5	26	36	16	16	14	5			160
ERW Courses	0	2	4	6	3	1	3	2	2	0			23
Total Applications Approved	212	201	252	318	311	325	470	372	231	249	0	0	2941

Education & Examinations Division													
TREC Applications Approved 13-Month Comparison													
	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
Qualifying Provider	5	4	1	9	10	7	6	3	2	0	5	3	5
Qualifying Real Estate Courses	12	18	5	17	9	14	22	13	29	14	21	15	24
Qualifying Inspector Courses	2	2	0	0	0	1	2	15	7	14	0	0	2
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	19	24	6	26	19	22	30	31	38	28	26	18	31
Continuing Education Provider	24	31	26	14	36	21	15	25	35	38	30	33	22
Continuing Real Estate Courses	210	206	180	190	153	203	292	257	253	413	324	182	222
Continuing Education Inspector Courses	14	13	5	8	10	24	5	26	36	16	16	14	5
Continuing Education ERW Courses	0	4	0	0	2	4	6	3	1	3	2	2	0
All Continuing Education Applications	248	254	211	212	201	252	318	311	325	470	372	231	249
All Applications Approved	267	278	217	238	220	274	348	342	363	498	398	249	280

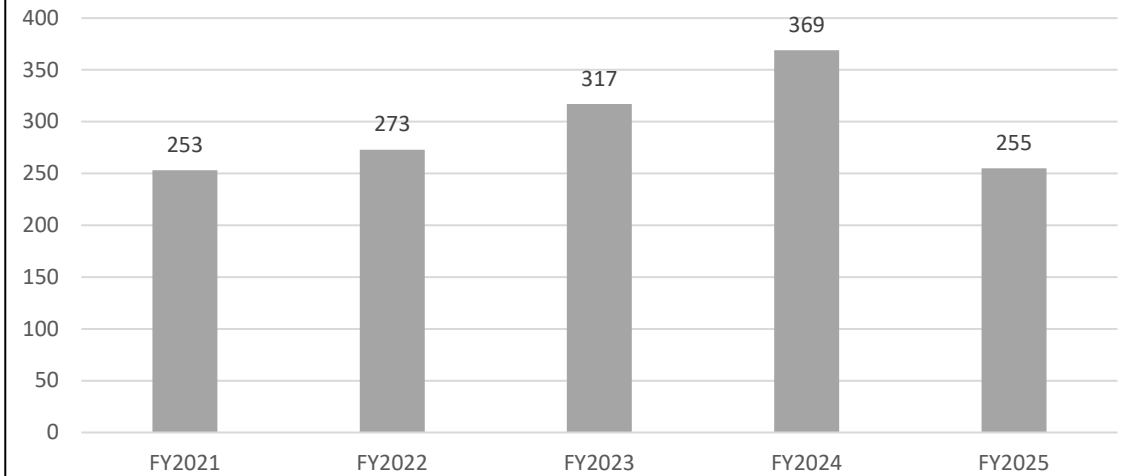


Education & Examinations Division TREC Total Applications Approved - Fiscal Year

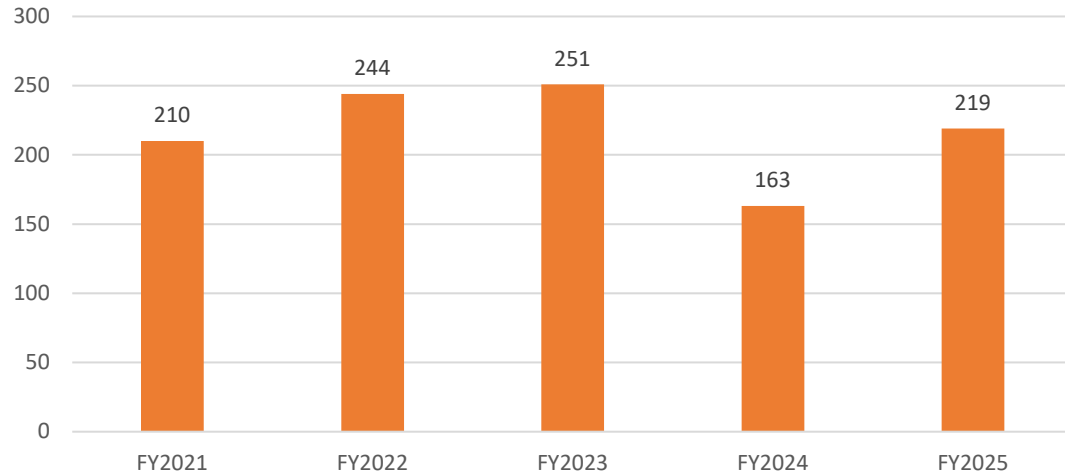
QE Providers Approved



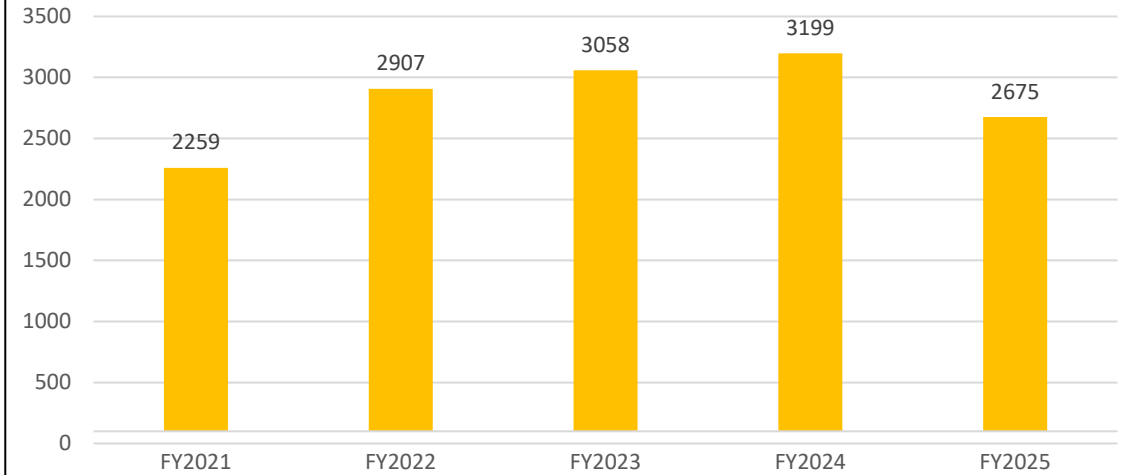
CE Providers Approved



Qualifying Courses Approved



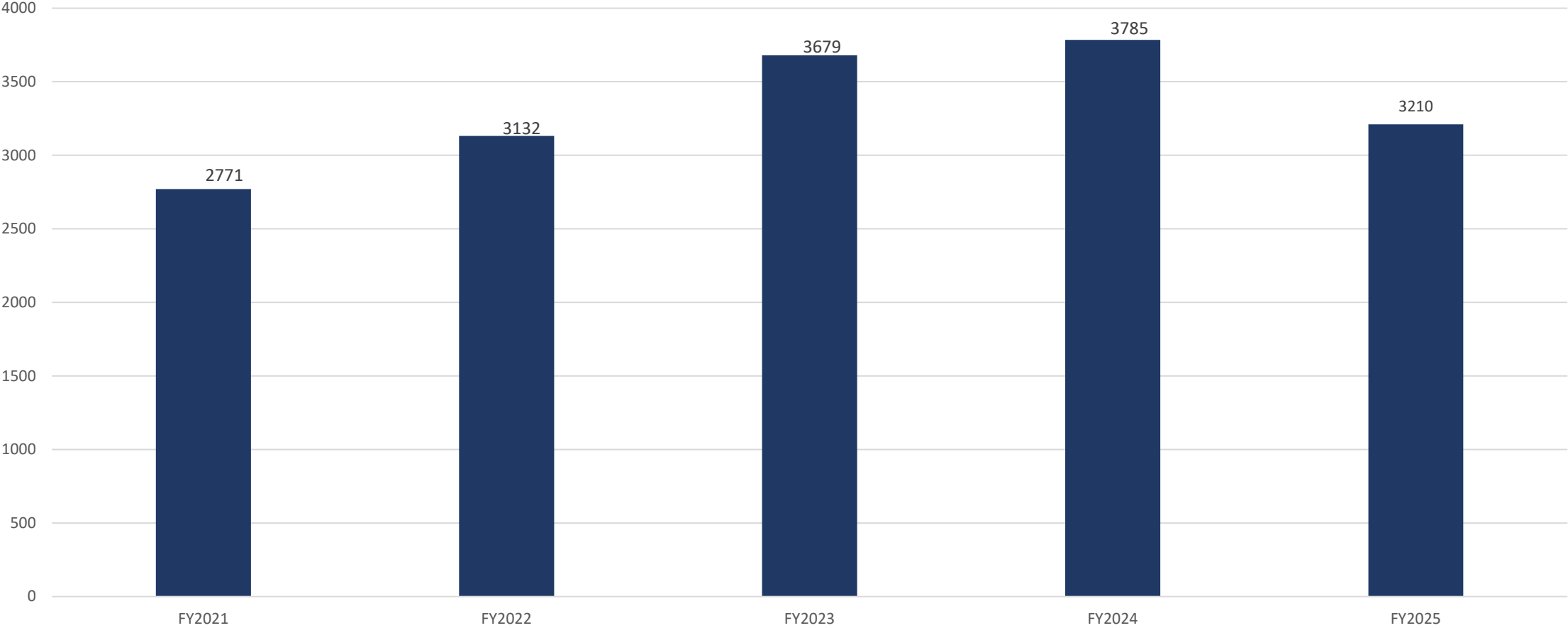
CE Courses Approved



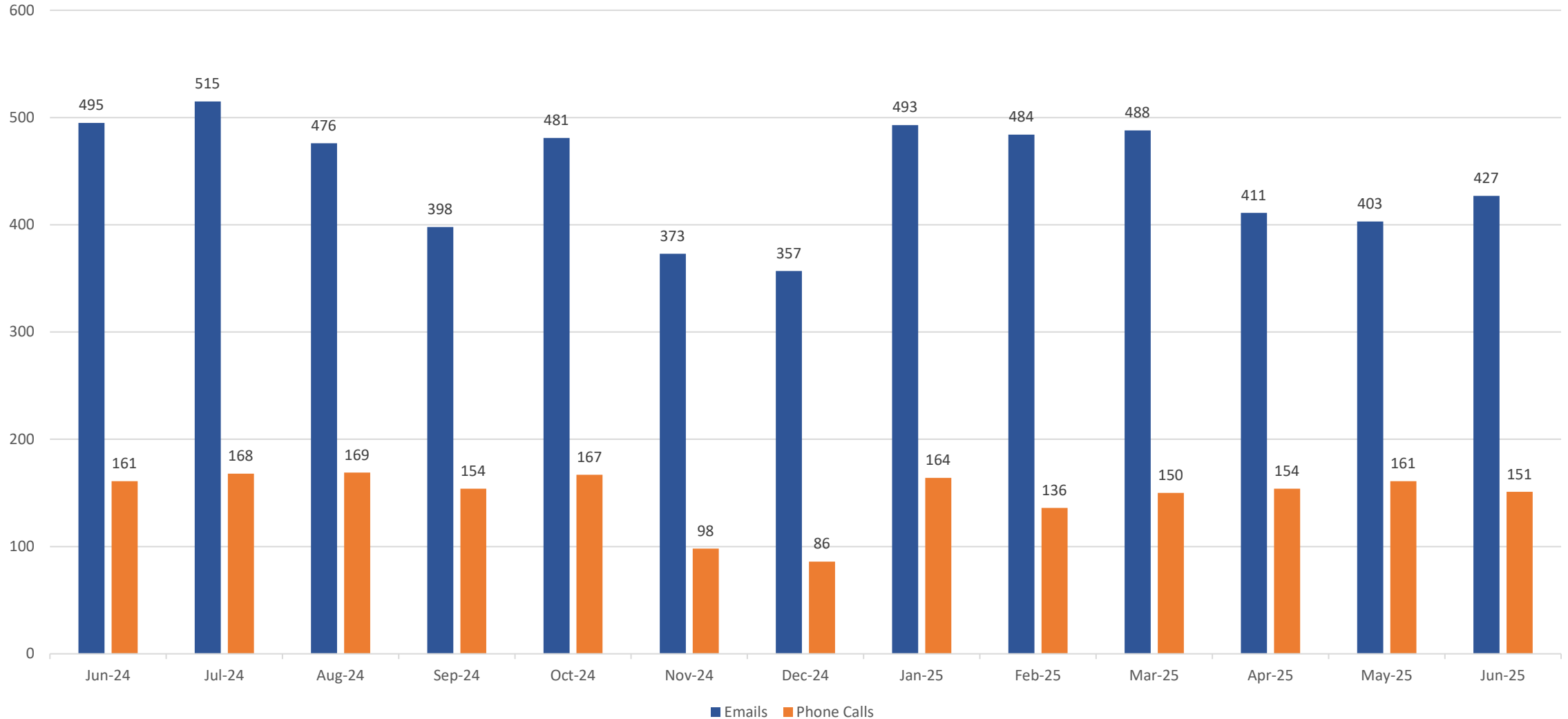
Education & Examinations Division

All TREC Applications Approved

Year-Over-Year Comparison



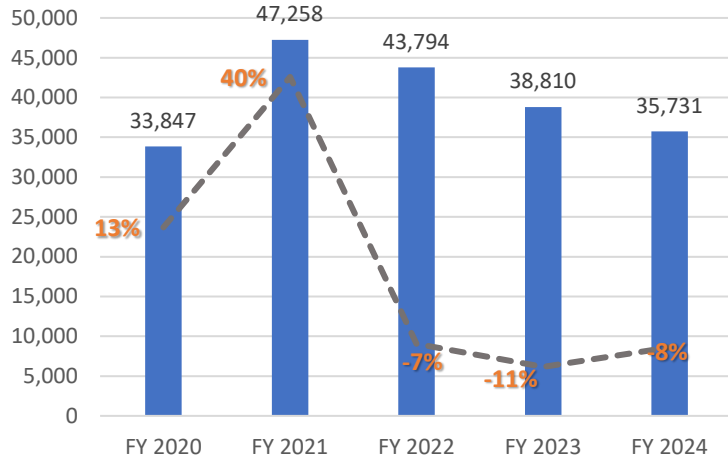
Education & Examinations Division
Email and Phone Call Volume 13-Month Comparison
June 2025



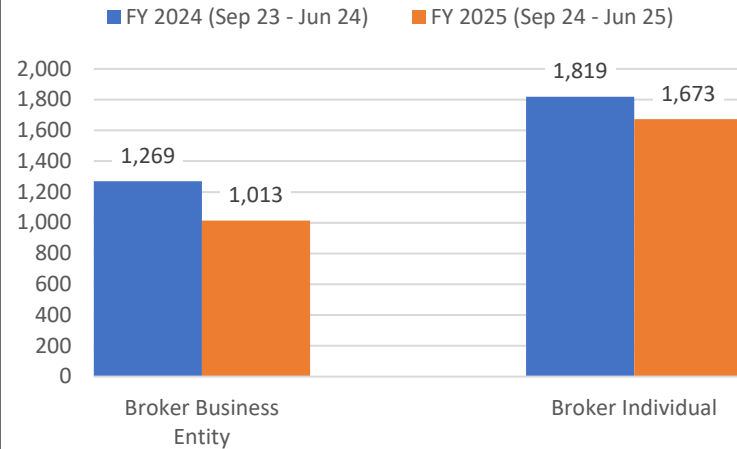
Licensing Division

Initial Applications Received

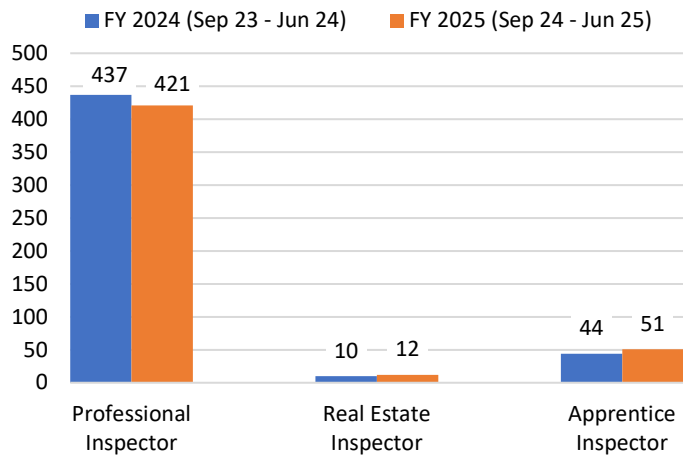
Year-Over-Year Comparison – All License Types



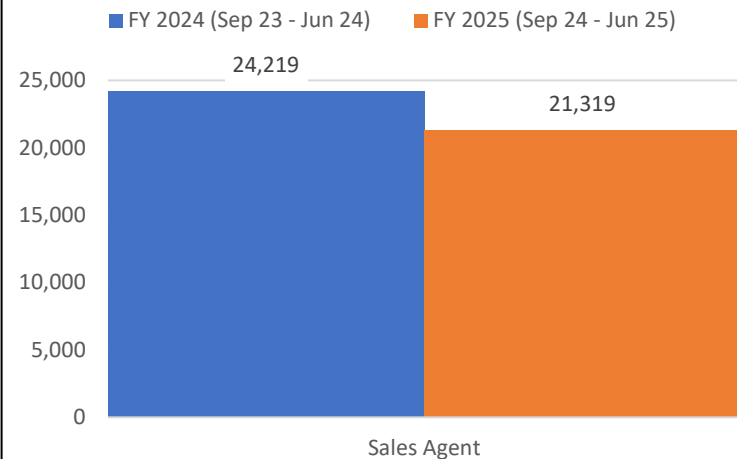
Year-to-Date Comparison – Broker



Year-to-Date Comparison – Inspector

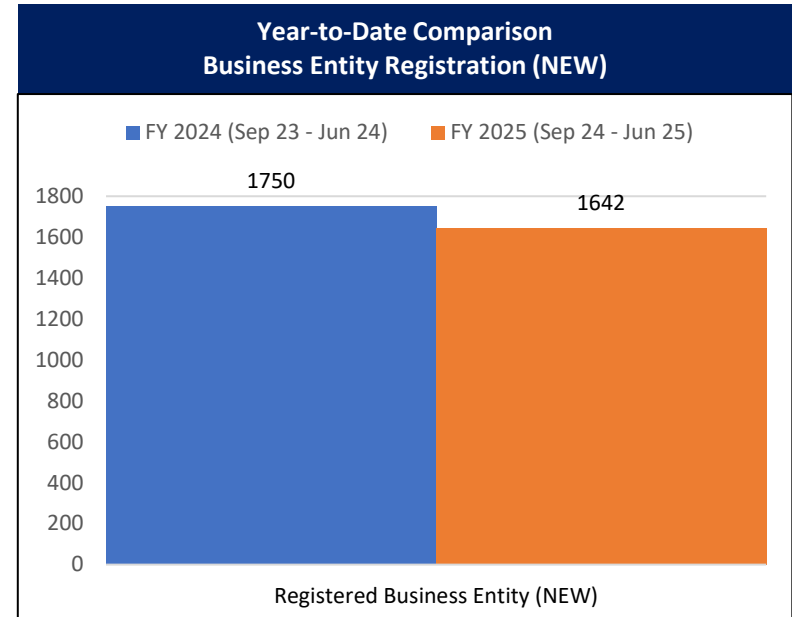
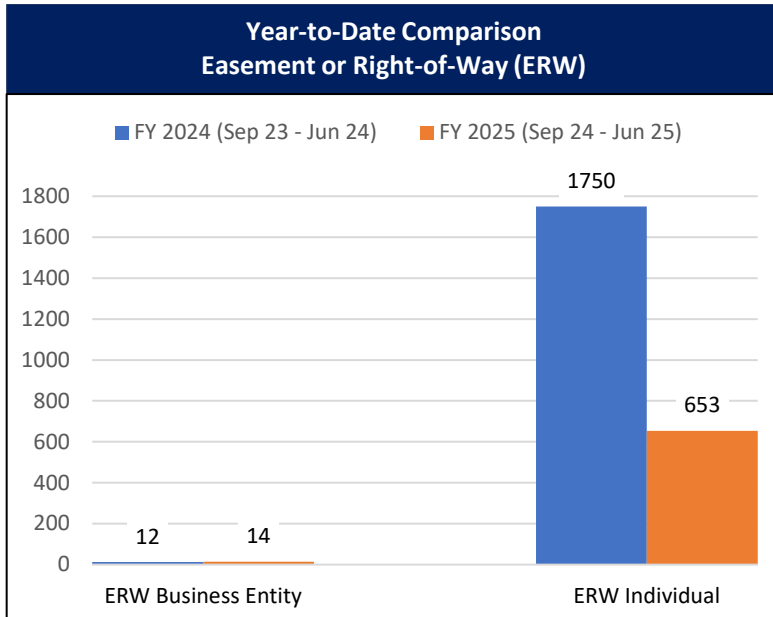


Year-to-Date Comparison – Sales Agent



Licensing Division

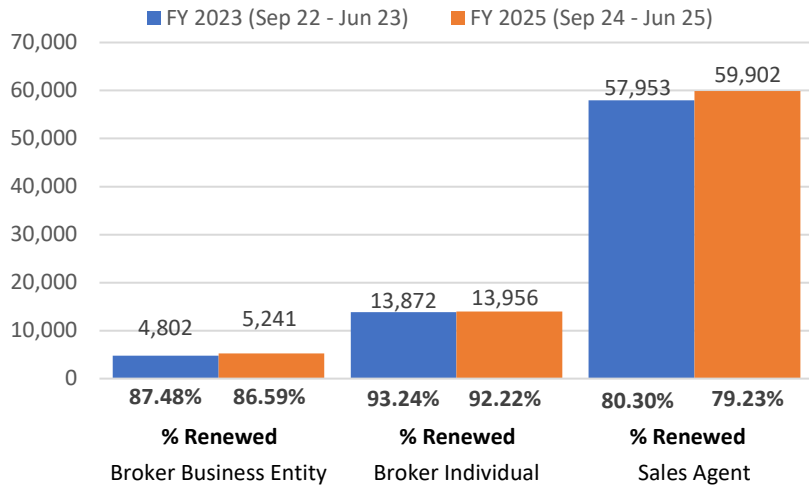
Initial Applications Received



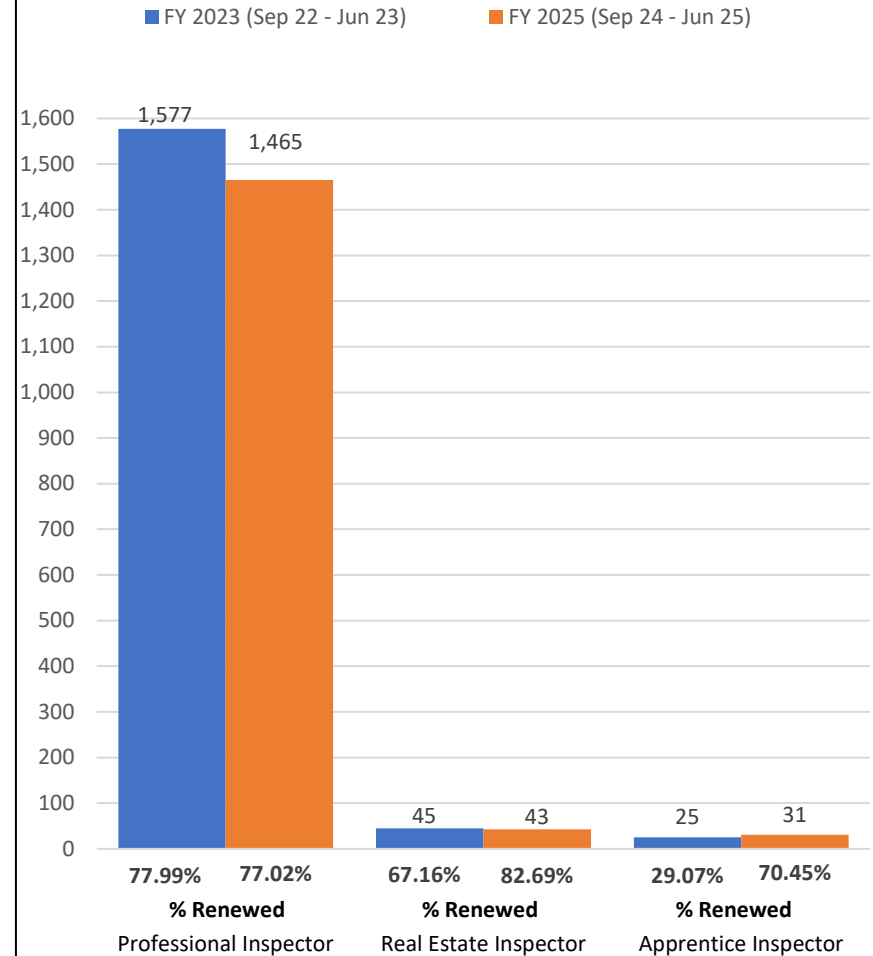
Licensing Division

Renewal Activity

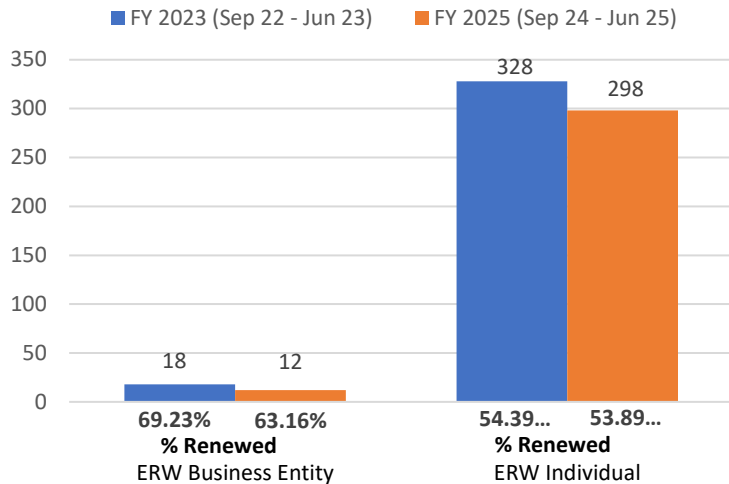
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



Year-to-Date Comparison – Easement or Right-of-Way Registrant

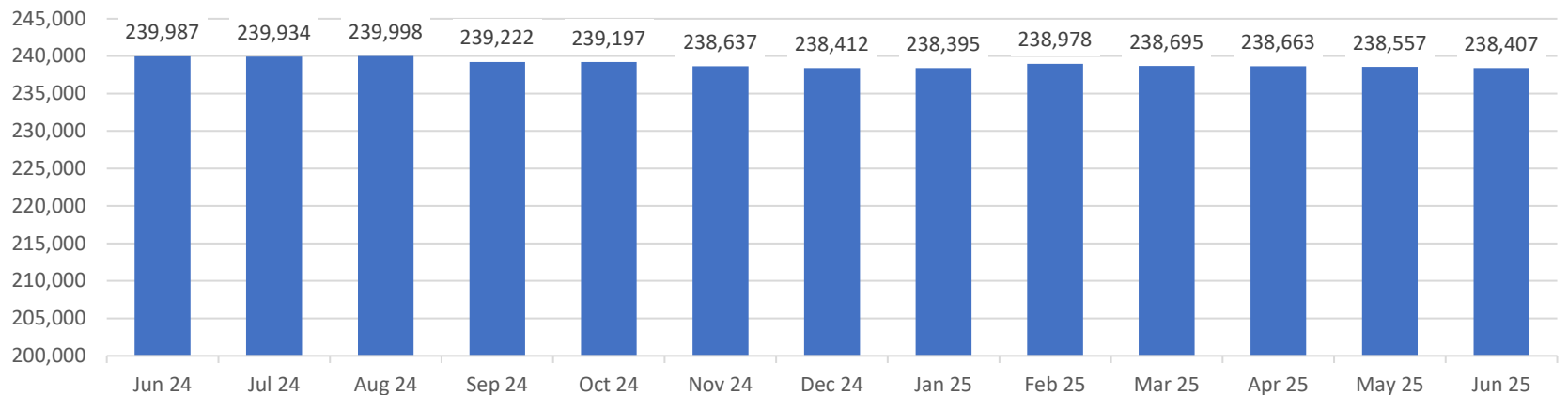


Licensing Division

License and Registration Counts

Total License Holders and Registrants 13-Month Comparison

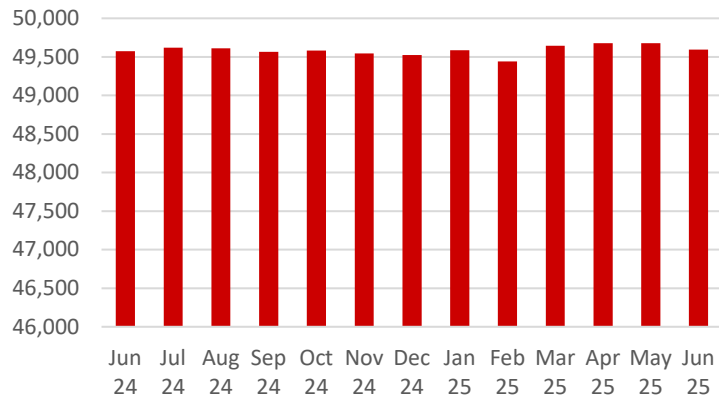
	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
Brokers	49,573	49,618	49,612	49,566	49,583	49,543	49,524	49,585	49,442	49,643	49,679	49,678	49,596
<i>Active Business Entity Brokers</i>	14,544	14,568	14,592	14,577	14,593	14,589	14,582	14,625	14,571	14,624	14,648	14,658	14,623
<i>Active Individual Brokers</i>	33,064	33,077	33,062	33,001	32,982	32,951	32,899	32,924	32,871	32,985	32,991	32,967	32,941
Sales Agents	183,122	182,949	182,949	182,124	182,005	181,451	181,180	180,956	181,565	180,914	180,699	180,494	180,313
<i>Active Sales Agents</i>	143,854	143,613	143,613	144,217	144,111	143,962	142,420	141,749	141,528	142,012	141,975	141,041	141,617
Brokers & Sales Agents	232,695	232,567	232,561	231,690	231,588	230,994	230,704	230,541	231,007	230,557	230,378	230,172	229,909
Registered Business Entities (NEW)	1,173	1,293	1,383	1,481	1,584	1,668	1,768	1,930	2,104	2,206	2,351	2,461	2,554
Inspectors	4,627	4,585	4,562	4,558	4,549	4,510	4,495	4,481	4,426	4,469	4,463	4,448	4,462
<i>Active Inspectors</i>	3,873	3,836	3,822	3,803	3,789	3,756	3,732	3,712	3,686	3,706	3,693	3,690	3,712
Easement or Right-of-Way Registrants	1,492	1,489	1,492	1,493	1,476	1,465	1,445	1,443	1,441	1,463	1,471	1,476	1,482
All License Holders	239,987	239,934	239,998	239,222	239,197	238,637	238,412	238,395	238,978	238,695	238,663	238,557	238,407
<i>% Change</i>		-0.02%	0.03%	-0.32%	-0.01%	-0.23%	-0.09%	-0.01%	0.24%	-0.12%	-0.01%	-0.04%	-0.06%



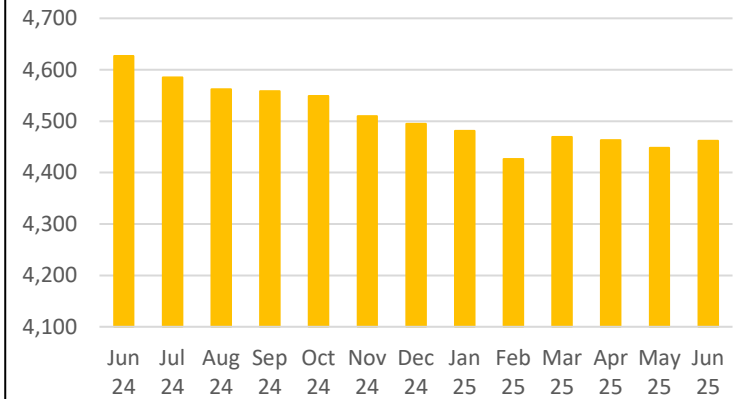
Licensing Division

License and Registration Counts 13-Month Comparisons by License Type

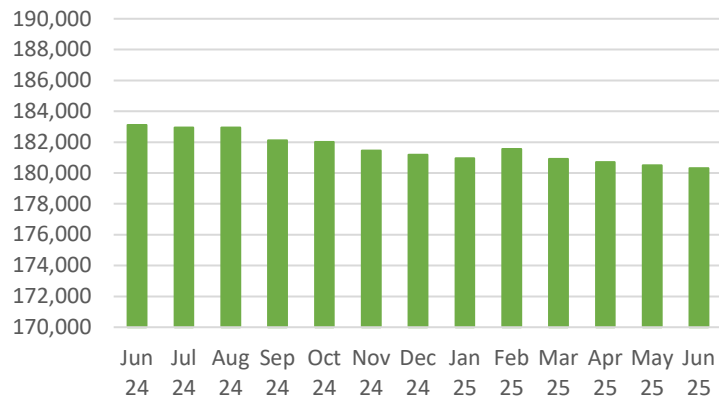
Broker – Business Entity & Individual



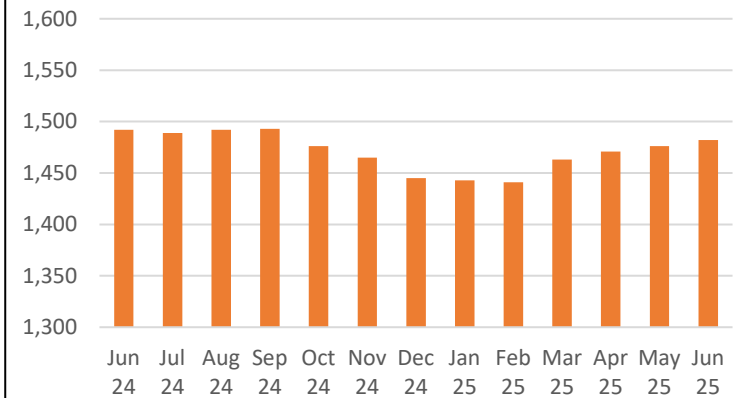
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Licensing Division

Application Processing Time

Average Number of Calendar Days to Process an Initial Application

13-Month Comparison - Goal: 14 days

	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
Broker Business Entity	8.06	7.81	6.73	6.06	6.12	5.26	9.13	10.02	10.26	10.14	7.97	6.06	8.70
Broker Individual	7.06	9.97	6.92	8.67	7.02	8.76	9.33	10.07	8.65	9.55	8.51	9.50	7.15
Sales Agent	4.67	4.11	4.17	3.83	3.40	3.58	5.02	6.06	6.31	7.57	5.01	5.23	4.42
Professional Inspector	4.51	6.92	5.32	8.01	5.56	9.34	7.31	6.46	8.22	9.21	6.84	7.51	8.37
Real Estate Inspector	n/a	n/a	n/a	n/a	2.53	5.06	1.34	3.50	n/a	6.69	3.36	3.40	6.62
Apprentice Inspector	8.45	7.79	3.95	5.50	n/a	n/a	3.39	8.85	n/a	10.81	4.12	6.43	8.10
Easement or Right-of-Way Business Entity	2.34	n/a	n/a	n/a	2.62	n/a	1.35	4.00	5.17	3.56	1.50	6.45	n/a
Easement or Right-of-Way Individual	3.33	4.45	3.90	3.48	3.90	3.86	4.07	4.08	n/a	5.70	3.98	3.73	4.54
Registered Business Entity (NEW)	5.68	6.93	5.61	4.87	5.32	5.75	9.77	7.43	7.24	8.91	6.46	6.40	8.45

Initial Applications Received Month-Over-Month Comparison

	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
Broker Business Entity	175	97	112	82	83	103	95	134	120	111	116	103	70
Broker Individual	94	161	153	175	209	141	158	198	163	176	169	156	169
Sales Agent	2,338	2,273	2,391	2,114	2,229	1,675	1,771	2,331	2,183	2,533	2,460	2,435	2,287
Professional Inspector	48	40	41	45	37	37	33	35	50	44	50	54	37
Real Estate Inspector	1	0	0	1	3	0	2	1	0	1	2	1	1
Apprentice Inspector	6	5	5	1	1	4	2	3	7	4	5	10	13
Easement or Right-of-Way Business Entity	1	0	0	1	2	1	1	2	0	2	4	1	0
Easement or Right-of-Way Individual	85	88	74	64	75	52	57	87	72	72	69	60	56
Registered Business Entity (NEW)	154	133	129	131	140	117	168	261	190	184	206	136	119

TREC Enforcement Division

Case Status

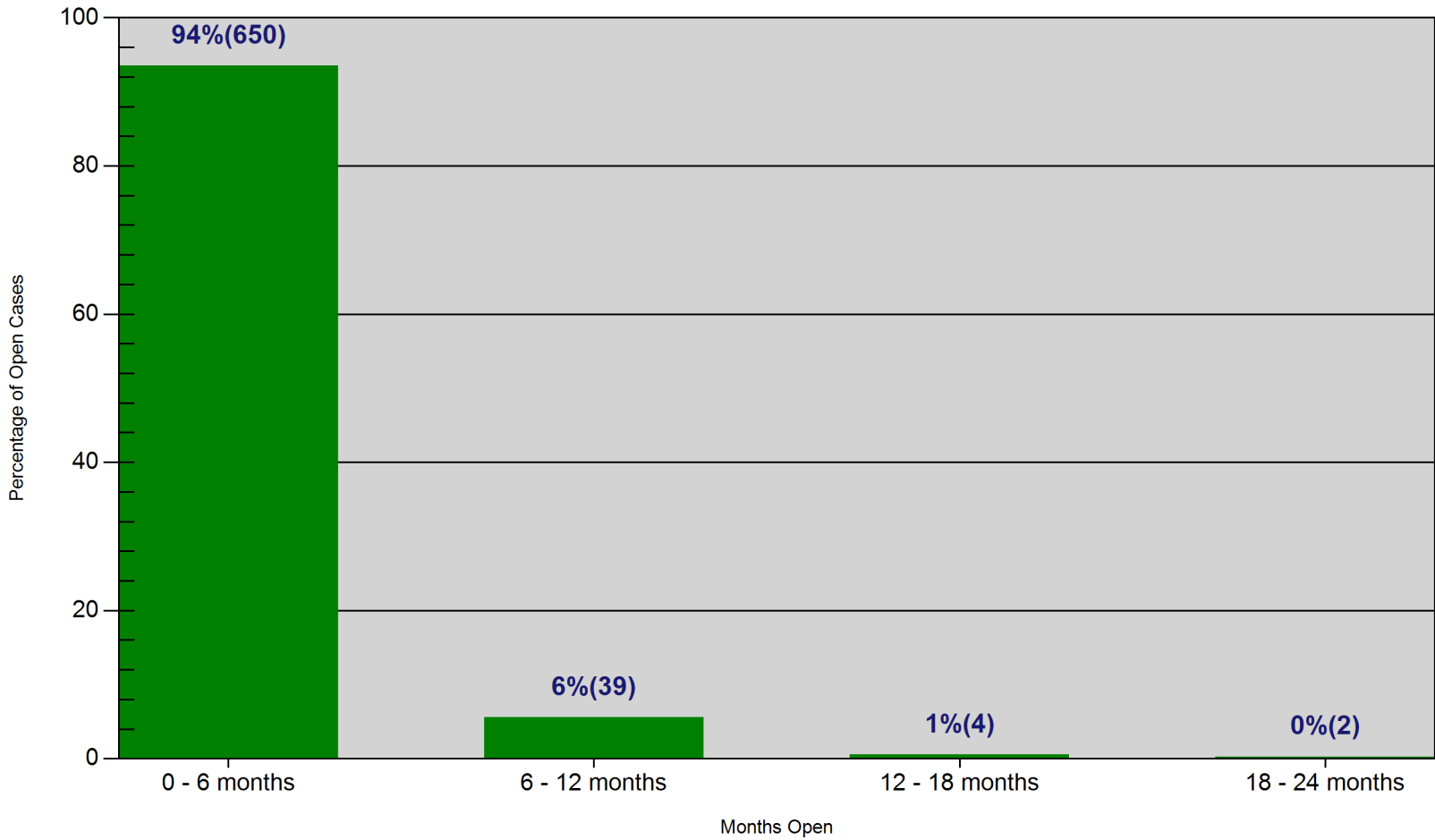
FY 2025

	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Received During Month	483	523	372	439	457	536	537	558	529	533			4967
Broker/Sales	181	211	143	182	181	196	171	182	207	218			1872
Inspector	12	5	6	9	4	17	9	12	11	8			93
Timeshare	1	2	4	3	4	5	2	1	3	2			27
Unlicensed Activity	6	5	4	4	5	4	4	13	12	10			67
No Jurisdiction	12	14	14	9	10	15	21	15	16	18			144
Application Investigation	151	167	132	159	110	186	210	216	169	166			1666
Fitness Inquiry	117	117	69	70	141	111	115	117	107	108			1072
Education Related	1	0	0	1	1	1	2	0	0	2			8
Easement ROW	1	0	0	1	1	1	1	0	2	0			7
Other	1	2	0	1	0	0	2	2	2	0			10
	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Closed During Month	519	455	416	383	492	465	542	579	496	527			4874
Complaint Withdrawn	4	6	2	4	4	7	8	4	5	3			47
Cease & Desist Issued	0	0	2	0	0	1	1	1	1	0			6
Disciplinary Action	44	40	35	47	35	41	51	69	33	50			445
Failure to Go Forward	31	31	21	24	28	29	22	40	34	49			309
Insufficient Evidence	40	39	22	44	29	44	34	53	29	41			375
Matter Settled	25	24	24	17	33	21	20	16	34	28			242
No Jurisdiction	97	68	52	54	71	81	75	80	77	74			729
No Violation	3	4	5	1	3	5	6	1	1	3			32
Application Investigation	147	112	147	104	150	124	189	180	157	166			1476
Fitness Inquiries	81	93	64	57	98	82	93	87	82	78			815
Other	15	10	10	7	18	10	11	10	16	9			116
Open at Beginning of Month										689			
Received During Month										533			
Closed During Month										527			
Open at End of Month										695			
Received During Fiscal Year										4967			
Closed During Fiscal Year										4874			

TREC Enforcement Division

Open Case Aging Report

as of 6/30/2025

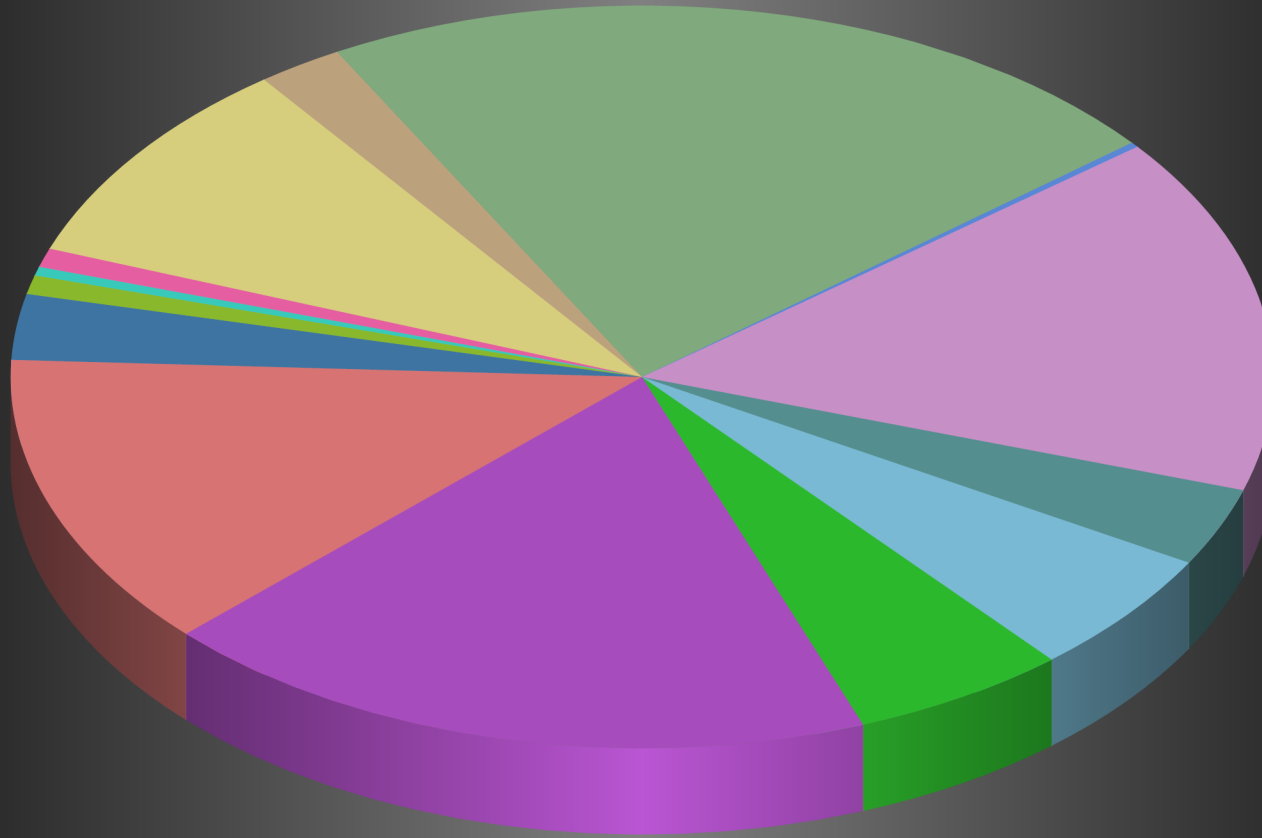


TREC Enforcement Division

Open Case Aging

Complaint Subject Categories for June 2024 through June 2025

1823 Total Allegations



Administrative 5.43 % (99)	Leasing/Property Management - Misappropriation 0.82 % (15)
Advertising 5.54 % (101)	Leasing/Property Management - Other 9.16 % (167)
Breach of Fiduciary Duties 18.54 % (338)	License Holder Acting as Principal 2.19 % (40)
Broker Supervision 12.89 % (235)	Licensure Issues 22.16 % (404)
Failure to Disclose 2.85 % (52)	Sales Misappropriation 0.22 % (4)
Improper Contract/Seller Disclosure form usage 0.82 % (15)	Sales Other 15.58 % (284)
Intermediary/IABS 0.38 % (7)	Unlicensed Activity 3.40 % (62)

Complaint Subject Categories by Month															
Subject Matter Categories	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	3	3	12	3	9	5	8	6	11	14	12	6	7	99	5.43%
Advertising <i>Includes misleading & dba</i>	3	9	22	10	5	7	5	5	6	6	8	4	11	101	5.54%
Breach of Fiduciary Duty <i>Including false promise</i>	24	19	37	33	27	22	28	24	22	38	38	10	16	338	18.54%
Broker Supervision	14	20	25	23	14	9	21	11	10	20	34	15	19	235	12.89%
Failure to Disclose	3	2	6	4	5	1	3	3	4	3	9	3	6	52	2.85%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	2	3	1	1	2	0	0	1	0	4	1	0	15	0.82%
Intermediary/IABS	0	0	3	0	0	0	0	0	1	0	1	1	1	7	0.38%
Leasing/Property Management - Misappropriation	2	0	3	1	0	1	1	1	1	2	1	1	1	15	0.82%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	7	9	17	8	8	5	20	10	22	13	24	6	18	167	9.16%
License Holder Acting as Principal	1	5	6	2	2	3	4	0	3	4	2	2	6	40	2.19%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	34	29	30	30	33	30	20	39	26	25	25	45	38	404	22.16%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	1	1	0	0	0	1	0	0	1	0	0	4	0.22%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	15	28	36	21	23	14	24	18	19	21	26	16	23	284	15.58%
Unlicensed Activity	3	2	6	3	3	8	5	3	3	2	17	3	4	62	3.40%
Total	109	128	207	140	130	107	139	121	129	148	202	113	150	1823	

Information & Technology Division

Electronic Information Outlet Statistics

June 2025

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,420,751	15,533,357	17,353,943
Total Monthly Sessions	435,304	4,509,571	5,848,388

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1705	1287	75.5%	78.6%	80.5%
Broker Application	98	84	85.7%	82.3%	80.2%
Sales Agent Application	1539	1141	74.1%	77.4%	80.1%
Broker Organization Application	68	62	91.2%	92.8%	87.4%
Renewals	8375	8236	98.3%	98.3%	98.3%
Broker Renewals	1239	1207	97.4%	97.6%	97.3%
Sales Agent Renewal	6418	6328	98.6%	98.6%	98.6%
Broker Organization Renewals	516	500	96.9%	97.4%	97.6%
Professional Inspector Renewals	153	153	100.0%	97.2%	97.9%
Real Estate Inspector Renewals	5	5	100.0%	96.0%	97.6%
Apprentice Inspector Renewals	2	2	100.0%	93.1%	94.1%
Easement ROW Business Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	40	39	97.5%	97.7%	98.1%
Business Entity	93	93	100.0%	100.0%	100%

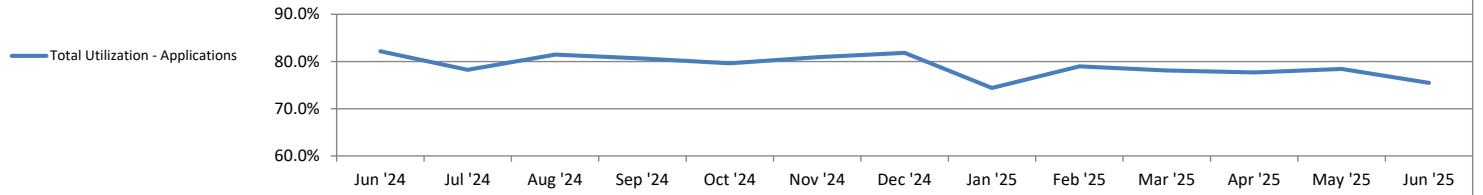
Information & Technology Division

Electronic Information Outlet Statistics

June 2025

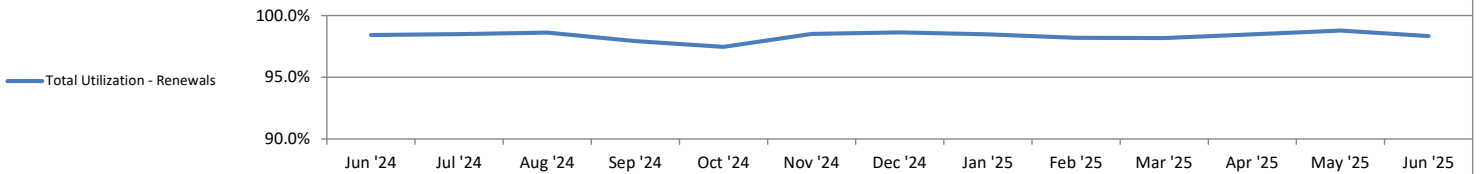
Applications	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	Jun '25
Broker Application	72.1%	76.1%	87.2%	80.2%	84.3%	77.0%	85.3%	75.7%	80.2%	86.8%	83.2%	83.7%	85.7%
Sales Agent Application	83.9%	78.3%	81.8%	80.2%	78.4%	80.5%	80.9%	72.4%	78.0%	76.6%	76.1%	77.4%	74.1%
Broker Organization Applications	65.9%	79.2%	60.0%	90.0%	97.1%	93.8%	93.5%	91.8%	91.7%	91.4%	96.2%	91.3%	91.2%
Total Utilization - Applications	82.2%	78.2%	81.5%	80.6%	79.6%	80.9%	81.8%	74.4%	79.0%	78.1%	77.7%	78.4%	75.5%

Utilization Online Application Services



Renewals	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	Jun '25
Broker Renewals	97.6%	97.6%	97.9%	96.9%	96.9%	98.0%	98.8%	98.5%	97.6%	96.3%	97.7%	98.0%	97.4%
Sales Agent Renewal	99.2%	98.9%	99.1%	98.3%	97.7%	98.8%	98.7%	98.7%	98.4%	98.8%	98.7%	99.0%	98.6%
Broker Organization Renewal	95.3%	97.3%	95.6%	97.0%	97.0%	96.4%	99.0%	97.3%	97.6%	96.3%	97.6%	98.3%	96.9%
Professional Inspector Renewals	93.4%	97.9%	93.6%	95.7%	94.4%	96.8%	97.1%	95.1%	97.7%	98.8%	97.9%	98.7%	100.0%
Real Estate Inspector Renewals	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	83.3%	100.0%	100.0%	85.7%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	50.0%	100.0%	80.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	N/A	50.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	N/A	100.0%	N/A	100.0%
Easement ROW Individual Renewals	91.1%	93.2%	96.3%	96.8%	100.0%	100.0%	87.5%	100.0%	96.0%	100.0%	96.4%	100.0%	97.5%
Total Utilization - Renewals	98.4%	98.5%	98.6%	97.9%	97.5%	98.5%	98.6%	98.5%	98.2%	98.2%	98.5%	98.8%	98.3%

Utilization Online Renewal Services





EXECUTIVE FINANCIAL REPORT

JUNE 2025

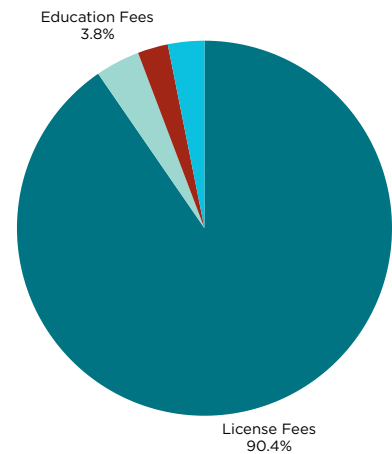
Total Revenue (YTD)
\$11,316,960

Total Expenses (YTD)
\$15,115,258

Gain/Loss
(\$3,798,298)

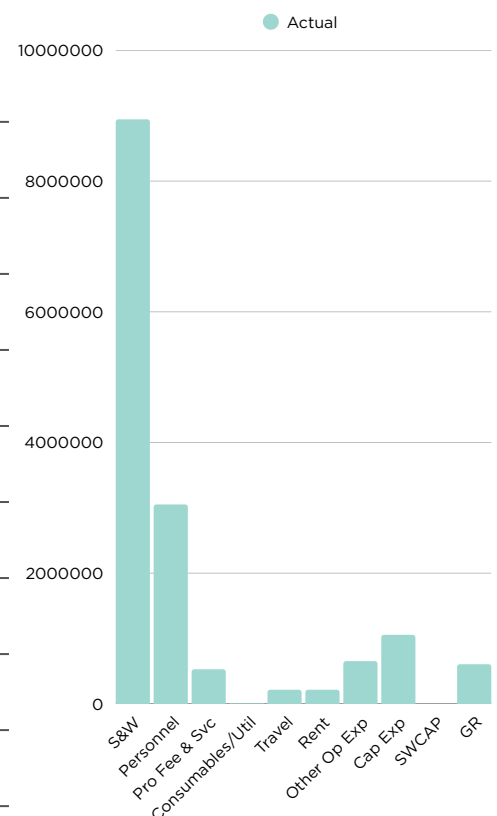
Income Report

Source	Budgeted	Actual	Difference
License Fees	12,637,910	10,231,180	2,406,730
Education Fees	498,110	433,752	64,358
Examination Fees	441,640	296,475	145,165
Other Misc Revenue	257,401	355,553	(98,152)
Total Income	\$13,835,061	\$11,316,960	\$2,518,101



Expenses Report

Source	Budgeted	Actual	Difference
Salaries & Wages	11,242,038	8,945,043	2,296,995
Other Personnel Costs	3,996,132	3,051,519	944,614
Professional Fees & Svcs	756,768	529,345	227,423
Consumables/Utilities	19,525	7,104	12,421
Travel	80,725	49,407	31,318
Rent (Buildings/Equip)	255,380	216,022	44,917
Other Operating Expenses	882,911	654,065	228,846
Capital Expenditures	2,952,858	1,056,506	1,896,352
SWCAP	313,008	0	313,008
Annual GR Payment	727,500	606,250	121,250
Total Expenses	\$21,226,845	\$15,115,258	\$6,111,587





EXECUTIVE FINANCIAL REPORT

JUNE 2025

Notes

- Revenue collection is at 81.8% after 10 months into the fiscal year. To be on target, we should be at 83.3%.
- Expenses were also below target, with 71.2% of budgeted expenses recorded
- Since our expenses currently exceed our revenue, we have an operational deficit of \$3.7M

Expenses Report



MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2025

The following report is submitted in accordance with the Public Funds Investment Act (Chapter 2256.023) in order that the governing body of the Texas Real Estate Commission is fully informed of the position and activity within the agency's portfolio of investments.

The Chief Financial Officer, Accounting Manager, and Budget Analyst have been designated by the Executive Director as the agency's investment officers and make funds movement and allocation decisions. The appropriate investment vehicle used is determined by safety needs, liquidity requirements, financial return, and Texas Comptroller policy. The TREC Operating and special purpose funds (Recovery Fund Accounts) are invested in overnight repurchase agreements and U.S. Treasury Notes.

The agency's portfolio is managed in full compliance with the Public Funds Investment Act, the investment policy and strategy of the agency, and under the safety parameters as set by the Commission.

A handwritten signature in blue ink that reads "Ranada O. Williams".

Ranada Williams
Chief Financial Officer

A handwritten signature in blue ink that reads "Melissa Huerta".

Melissa Huerta
Accounting Manager

A handwritten signature in blue ink that reads "Kemya Dean".

Kemya Dean
Budget Analyst



MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2025

Financial Services Division

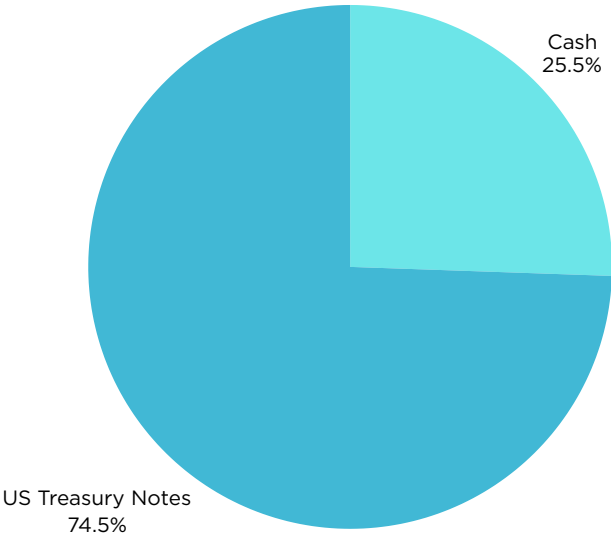
Texas Real Estate Commission Operating Account No. 3055 Investments
Holdings Report

For the Month of June 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/17/2024	5,328,000.00	5,216,035.57	5,327,375.61	(5,327,375.61)	-	-	U.S. T-Notes, 2.875%	06/15/2025
09/16/2024	813,000.00	809,235.91	811,539.14	857.46	812,396.60	8,350.92	U.S. T-Notes, 3.500%	09/15/2025
12/16/2024	3,407,000.00	3,399,123.07	3,406,068.39	133.11	3,406,201.50	5,957.60	U.S. T-Notes, 4.000%	12/15/2025
03/19/2025	994,000.00	999,081.42	997,533.36	465.94	997,999.30	13,491.93	U.S. T-Notes, 4.625%	03/15/2026
06/16/2025	4,326,000.00	4,326,656.55	-	4,332,421.43	4,332,421.43	7,800.98	U.S. T-Notes, 4.125%	06/15/2026
Totals	\$ 14,868,000.00	\$ 14,750,132.52	\$ 10,542,516.50	\$ (993,497.67)	\$ 9,549,018.83	\$ 35,601.43		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 06/01/2025	\$ 2,288,255.51		2,288,255.51
Current Month Receipts		\$ 6,667,539.26	6,667,539.26
Current Month Disbursements		\$ (5,678,909.17)	(5,678,909.17)
Total Cash			\$ 3,276,885.60
Investment Ending Market Value			9,549,018.83
Total Account Balance			12,825,904.43
Operating Reserves			(5,124,836.00)
Ending Balance Available for Operations 06/30/2025			\$ 7,701,068.43





MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2025

Financial Services Division

Real Estate Recovery Trust Account No. 3058 Investments Holdings Report For the Month of June 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/17/2024	748,000.00	732,105.00	747,912.34	(747,912.34)			U.S. T-Notes, 2.875	06/15/2025
09/16/2024	1,379,000.00	1,372,482.07	1,376,522.12	1,454.40	1,377,976.52	14,164.73	U.S. T-Notes, 3.500	09/15/2025
12/16/2024	706,000.00	704,340.16	705,806.95	27.58	705,834.53	1,234.54	U.S. T-Notes, 4.000	12/15/2025
03/19/2025	683,000.00	686,491.56	685,427.85	320.16	685,748.01	9,270.61	U.S. T-Notes, 4.625	03/15/2026
06/16/2025	789,000.00	789,058.10		790,171.18	790,171.18	1,422.79	U.S. T-Notes, 4.125	06/15/2026
Totals	\$ 4,305,000.00	\$ 4,284,476.89	\$ 3,515,669.26	\$ 44,060.98	\$ 3,559,730.24	\$ 26,092.67		

Beginning Cash Balance 06/01/2025:

850,327.05

850,327.05

Receipts:

Licensees' Remittances to Recovery Fund
Interest Realized
Repayments to Recovery Fund (Principal and Interest)
Administrative Penalties
Investments Matured
Prior Month Correction
Return to Trust

Total Received

Beginning Balance	Monthly Activity Current Month	Cumulative Totals
850,327.05		850,327.05
	\$ 17,740.30	
	27,951.27	
	1,086.44	
	16,216.79	
	748,000.00	
	0.00	
	0.00	
\$	\$ 810,994.80	\$ 810,994.80

Disbursements:

Investments Purchased
Accrued Interest Purchased
Disbursement to Treasury (GR)
Payments from Recovery Fund
Administrative Costs

Total Disbursed

\$ 789,058.10	
0.00	
0.00	
0.00	
0.00	
103.58	
\$ 789,161.68	(789,161.68)

Ending Cash Balance

872,160.17

Investment Ending Market Value

3,559,730.24

Total Account Balance

4,431,890.41

Reserved for Potential Payments Within 90 Days

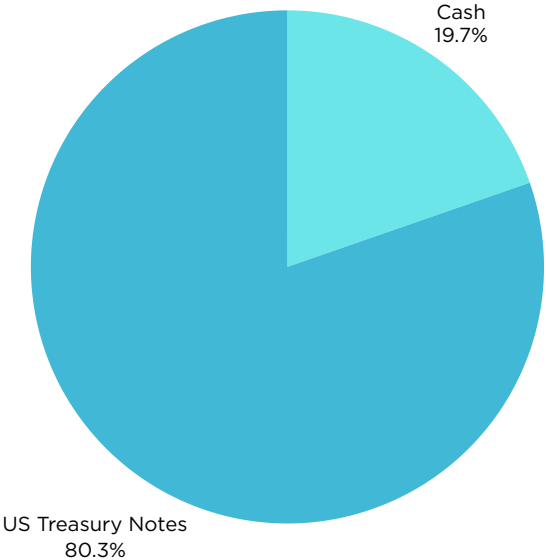
(835,000.00)

Ending Account Balance 06/30/2025

\$ 3,596,890.41

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.





MONTHLY INVESTMENT REPORT AS OF JUNE 30, 2025

Financial Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
For the Month of June 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/16/2024	425,000.00	423,984.20	424,883.79	16.60	424,900.39	743.17	U.S. T-Notes 4.000%	12/15/2025
Totals	\$ 425,000.00	\$ 423,984.20	\$ 424,883.79	\$ 16.60	\$ 424,900.39	\$ 743.17		

Monthly Activity			Payment History		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance 06/01/2025					
\$ 62,500.85	\$	\$ 62,500.85	1991 - 2011	47	\$ 336,084.95
Receipts:			2012	2	25,000.00
Licensees' Remittances to Recovery Fund	\$ 0.00		2013	1	12,500.00
Interest Realized (includes accruals)	237.08		2014	0	0.00
Treasury Note Semi-Annual Interest	8,500.00		2015	0	0.00
Repayments	0.00		2016	1	2,275.23
Administrative Penalties	250.00		2017	2	25,000.00
Investments Matured	0.00		2018	0	0.00
Total Received in Current Month	\$ 8,987.08		2019	0	0.00
Disbursements:			2020	0	0.00
Investments Purchased	\$ 0.00		2020	0	0.00
Payments from Recovery Fund	0.00		2021	0	0.00
* Cash Transfer Trust to Treasury (GR)	0.00		2022	0	0.00
Administrative Costs	20.48		2023	0	0.00
Total Disbursed in Current Month	\$ (20.48)		2024	0	0.00
Ending Cash Balance	\$ 71,467.45		2025	0	0.00
Investment Ending Market Value	\$ 424,900.39		Total	53	\$ 400,860.18
Total Account Balance	\$ 496,367.84				
Reserved for Potential Payment within 90 Days	\$ (12,500.00)				
Ending Account Balance 06/30/2025	\$ 483,867.84				

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

