

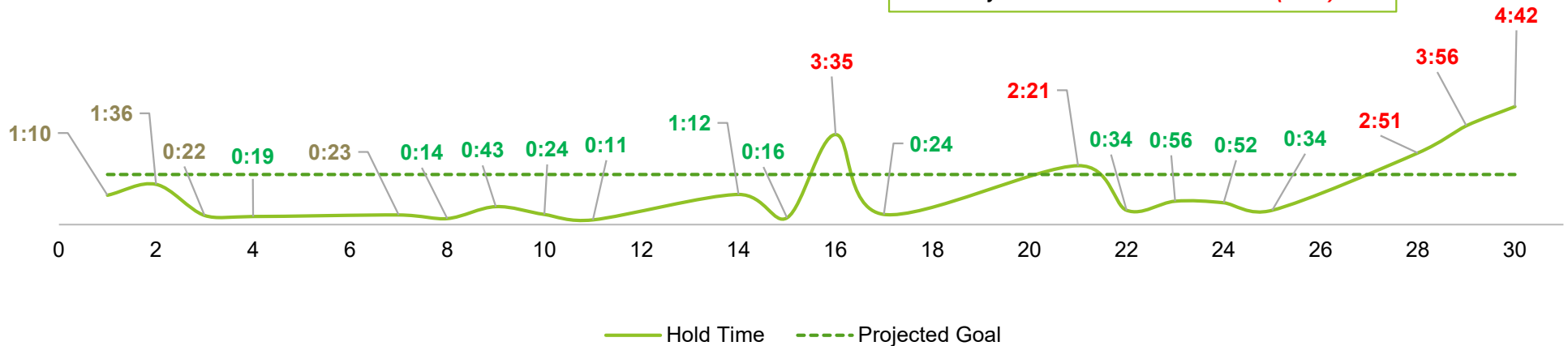


April 2025 Staff Reports

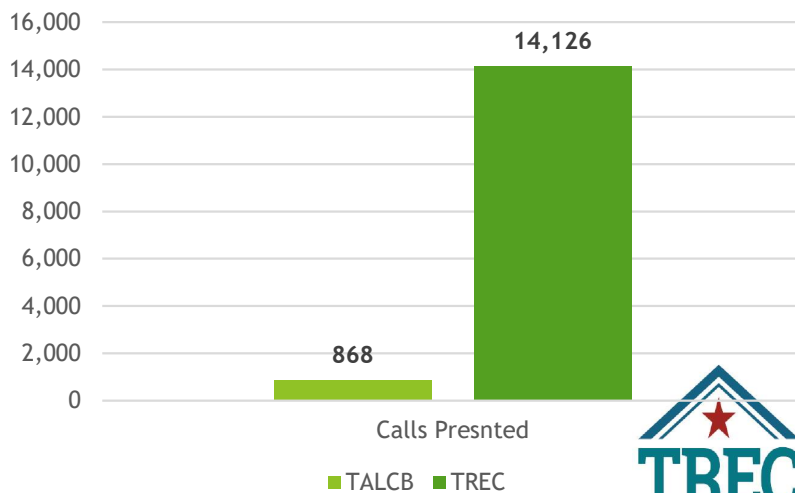
Customer Relations Division

April, 2025 Hold Time per Day

Calls Presented in April: **14,994**
 Average Hold Time: **1 minute, 36 seconds**
 Customer Service Representatives: **15**
21 Working Days in the Month
 • **16 days below 2-minute hold time (76%)**



TREC & TALCB

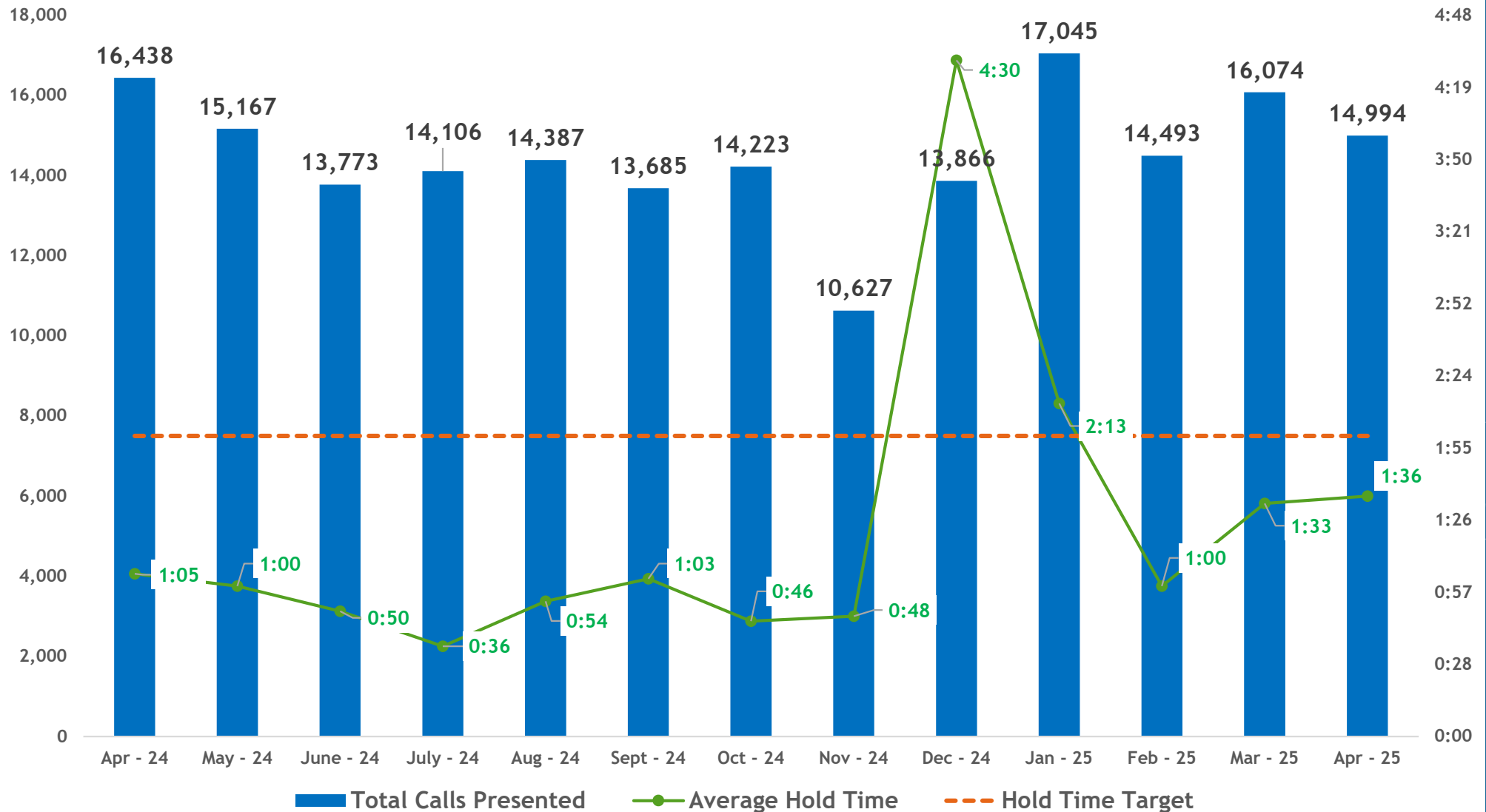


TALCB – 864 Calls (5.79%) **1 minute, 41 seconds**
TREC – 14,126 Calls (94.21%) **1 minute, 35 seconds hold time**



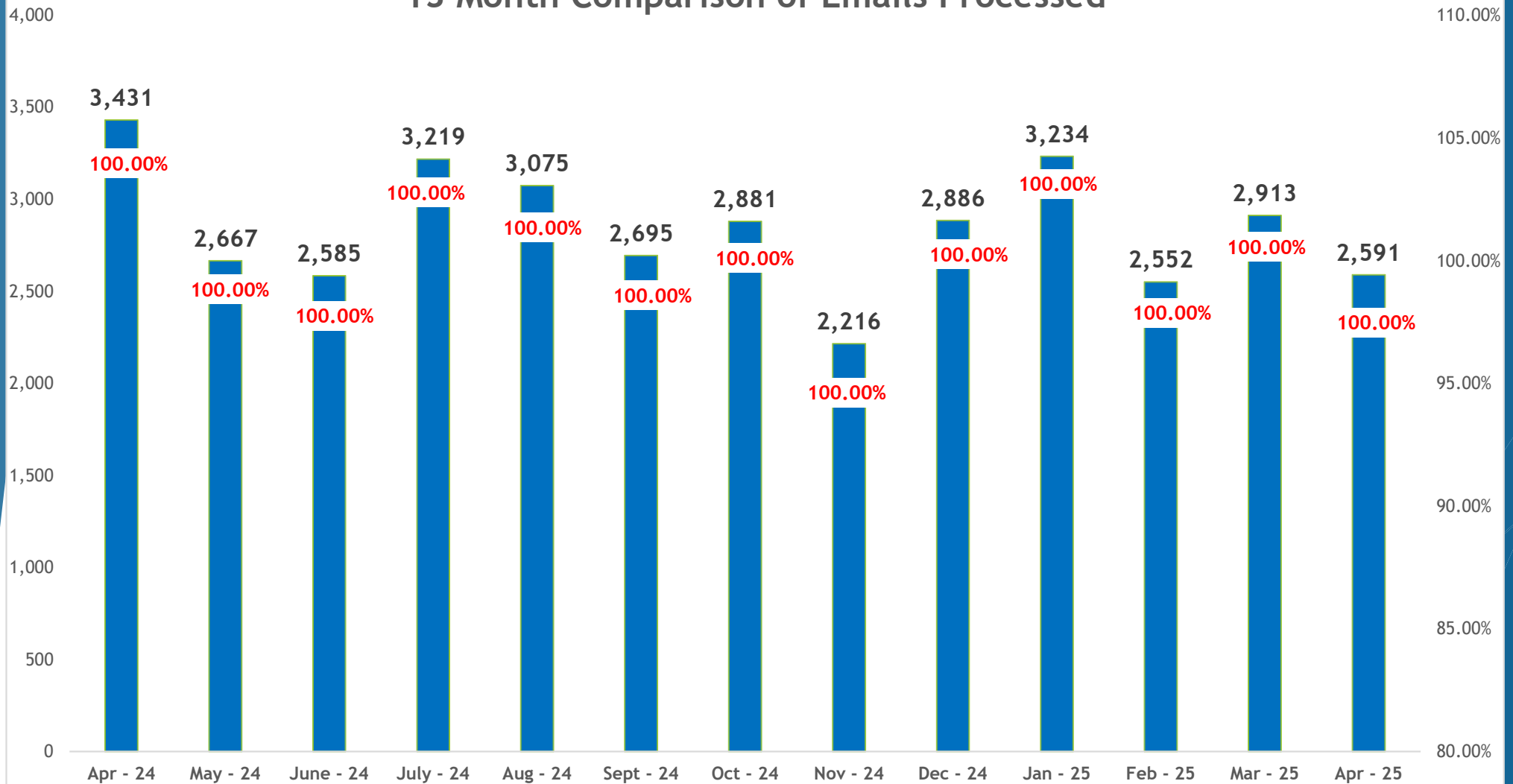
Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time



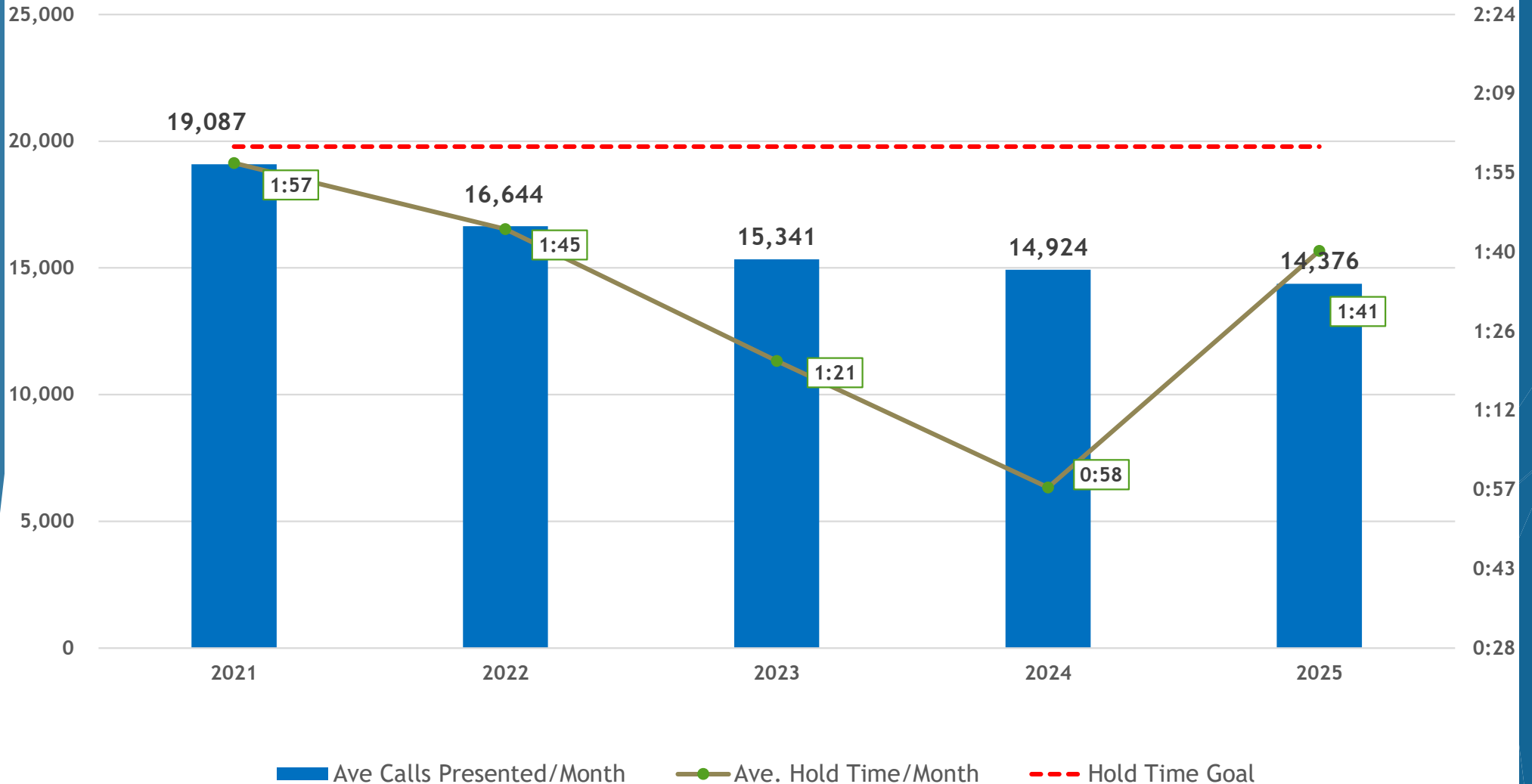
Customer Relations Division

13 Month Comparison of Emails Processed



Customer Relations Division

Fiscal Year Comparison
Ave. Calls Presented/Month vs. Ave. Hold Time/Month



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications													
FY 2025	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Received													
Providers													
Overall	7	17	5	7	2	2	2	13					55
Initial Provider	0	0	0	0	0	1	1	1					3
4-year Renewal Provider	2	1	0	0	0	0	1	4					8
Annual Fee for Provider	5	16	5	7	2	1	0	8					44
Real Estate Courses	11	24	11	12	22	16	4	19					119
Initial	10	15	8	12	16	8	4	18					91
Renewal	1	9	3	0	6	8	0	1					28
Inspector Courses	3	2	4	11	14	7	0	4					45
Initial	3	0	0	11	2	0	0	3					19
Renewal	0	2	4	0	12	7	0	1					26
ERW Courses	0	0	0	0	0	0	0	0					0
Initial	0	0	0	0	0	0	0	0					0
Renewal	0	0	0	0	0	0	0	0					0
Total Applications Received	21	43	20	30	38	25	6	36	0	0	0	0	219
	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Approved													
Providers													
Overall	9	10	7	6	3	2	0	5					42
Initial Provider	1	3	0	0	0	0	0	0					4
4-year Renewal Provider	0	2	2	0	0	0	0	1					5
Annual Fee for Provider	8	5	5	6	3	2	0	4					33
Real Estate Courses	17	9	14	22	13	29	14	21					139
Initial	17	8	6	22	7	19	5	19					103
Renewal	0	1	8	0	6	10	9	2					36
Inspector Courses	0	0	1	2	15	7	14	0					39
Initial	0	0	1	2	1	0	0	0					4
Renewal	0	0	0	0	14	7	14	0					35
ERW Courses	0	0	0	0	0	0	0	0					0
Initial	0	0	0	0	0	0	0	0					0
Renewal	0	0	0	0	0	0	0	0					0
Total Applications Approved	26	19	22	30	31	38	28	26	0	0	0	0	220

Education & Examinations Division

Continuing Education Provider and Course Applications

FY 2025	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Received													
Providers	22	26	16	21	30	24	27	32					198
Initial Provider	13	15	11	3	10	7	17	15					91
Renewal Provider	9	11	5	18	20	17	10	17					107
Real Estate CE Courses	186	249	279	243	261	302	334	223					2077
Inspector CE (ICE) Courses	11	3	16	16	49	11	7	16					129
ERW Courses	0	4	0	0	1	1	2	2					10
Total Applications Received	219	282	311	280	341	338	370	273	0	0	0	0	2414
	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	YTD
Applications Approved													
Providers	14	36	21	15	25	35	38	30					214
Initial Provider	3	18	9	9	6	12	16	14					87
Renewal Provider	11	18	12	6	19	23	22	16					127
Real Estate CE Courses	190	153	203	292	257	253	413	324					2085
Inspector CE (ICE) Courses	8	10	24	5	26	36	16	16					141
ERW Courses	0	2	4	6	3	1	3	2					21
Total Applications Approved	212	201	252	318	311	325	470	372	0	0	0	0	2461

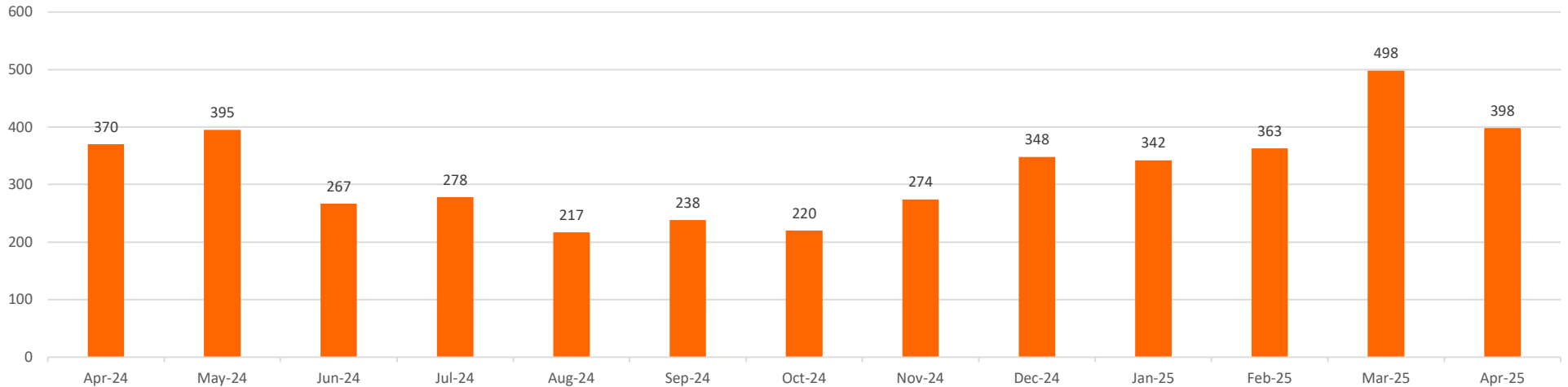
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Qualifying Provider	0	9	5	4	1	9	10	7	6	3	2	0	5
Qualifying Real Estate Courses	4	21	12	18	5	17	9	14	22	13	29	14	21
Qualifying Inspector Courses	0	1	2	2	0	0	0	1	2	15	7	14	0
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	4	31	19	24	6	26	19	22	30	31	38	28	26

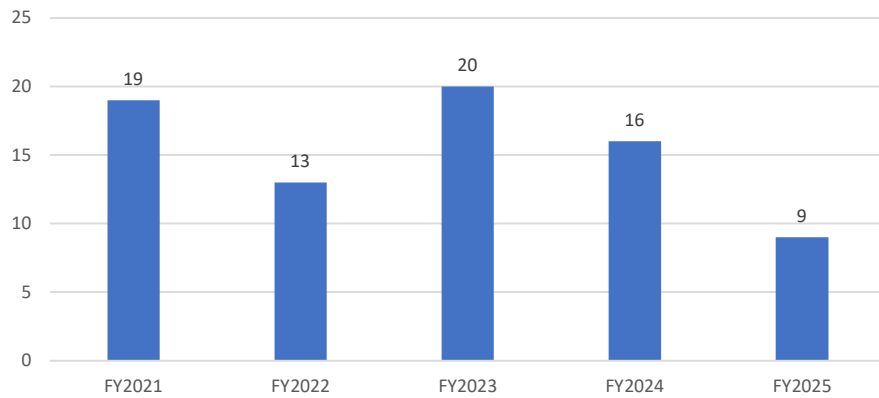
Continuing Education Provider	41	27	24	31	26	14	36	21	15	25	35	38	30
Continuing Real Estate Courses	298	300	210	206	180	190	153	203	292	257	253	413	324
Continuing Education Inspector Courses	25	37	14	13	5	8	10	24	5	26	36	16	16
Continuing Education ERW Courses	2	0	0	4	0	0	2	4	6	3	1	3	2
All Continuing Education Applications	366	364	248	254	211	212	201	252	318	311	325	470	372

All Applications Approved	370	395	267	278	217	238	220	274	348	342	363	498	398
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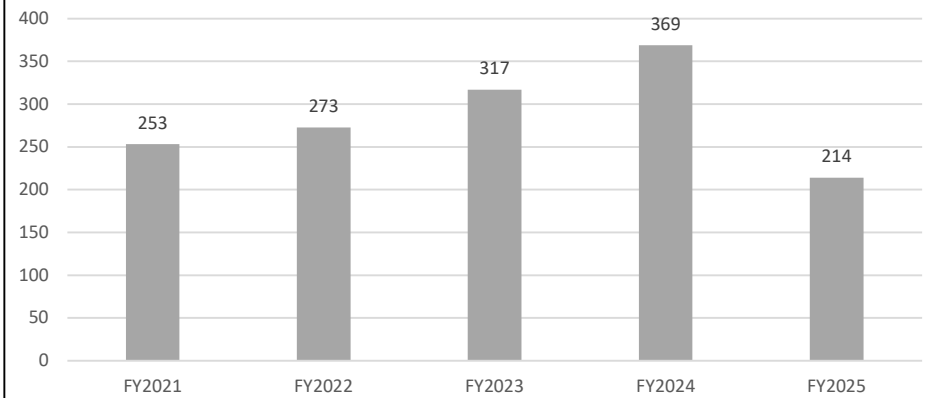


Education & Examinations Division TREC Total Applications Approved - Fiscal Year

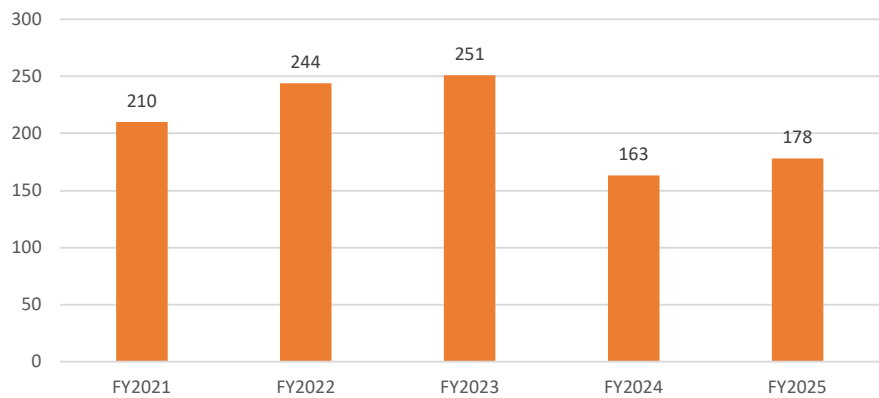
QE Providers Approved



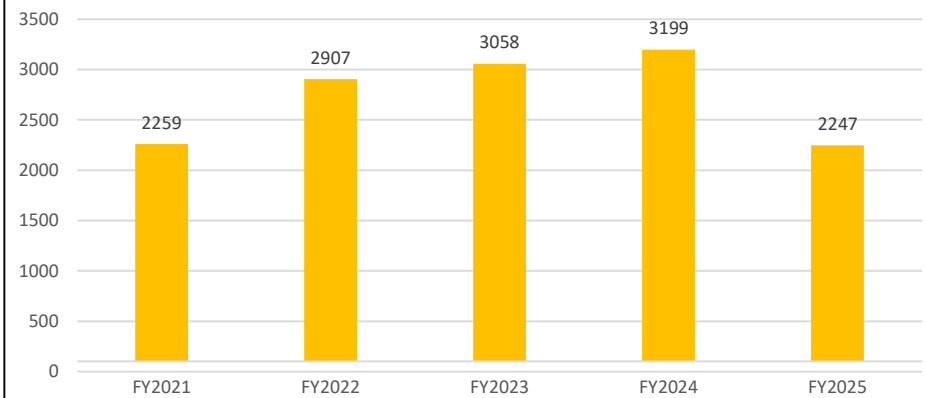
CE Providers Approved



Qualifying Courses Approved



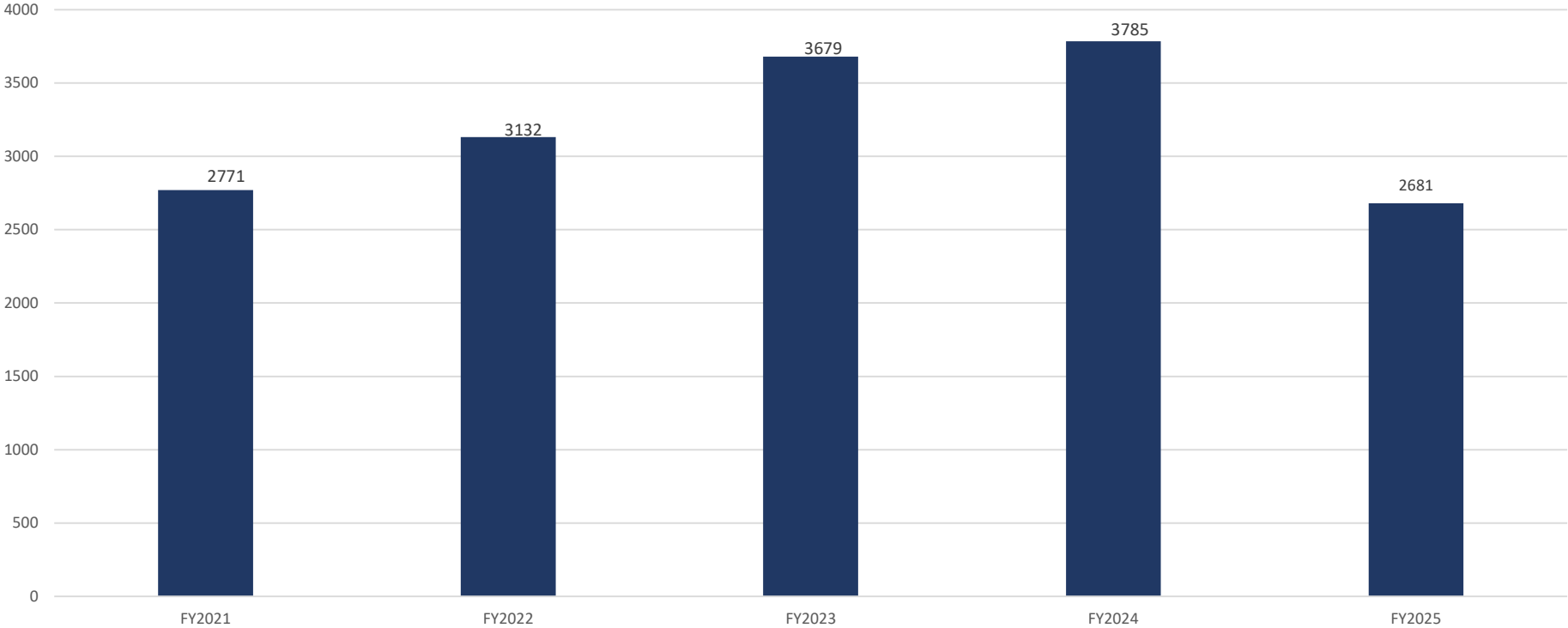
CE Courses Approved



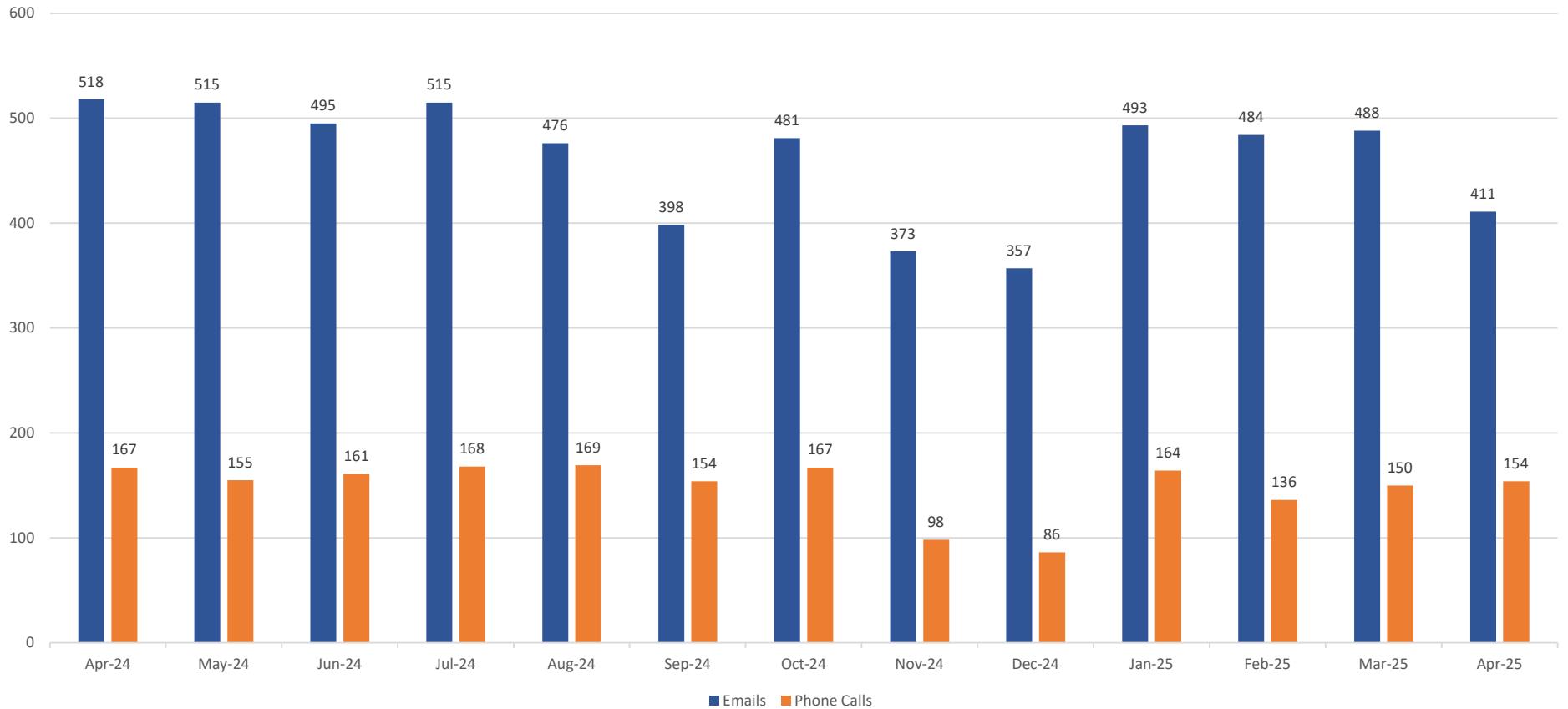
Education & Examinations Division

All TREC Applications Approved

Year-Over-Year Comparison



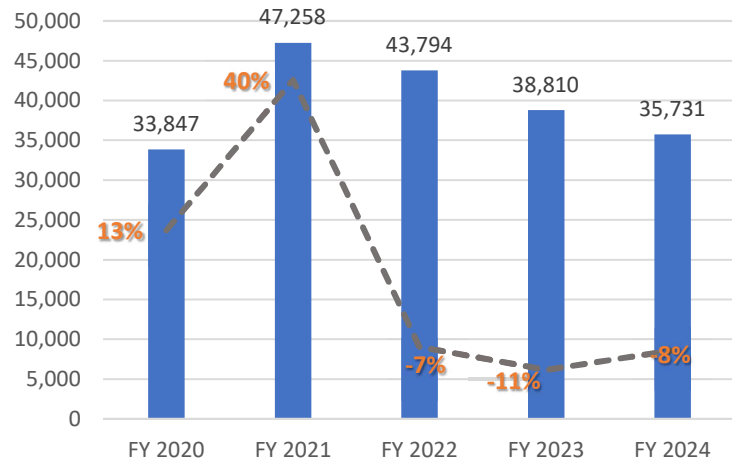
Education & Examinations Division
Email and Phone Call Volume 13-Month Comparison
April 2025



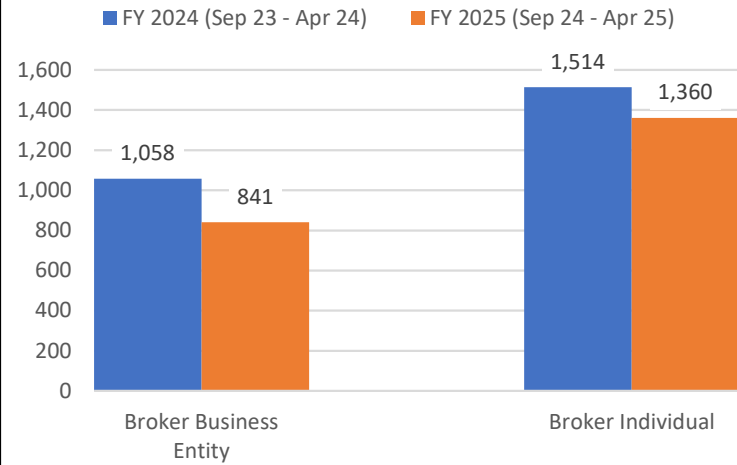
Licensing Division

Initial Applications Received

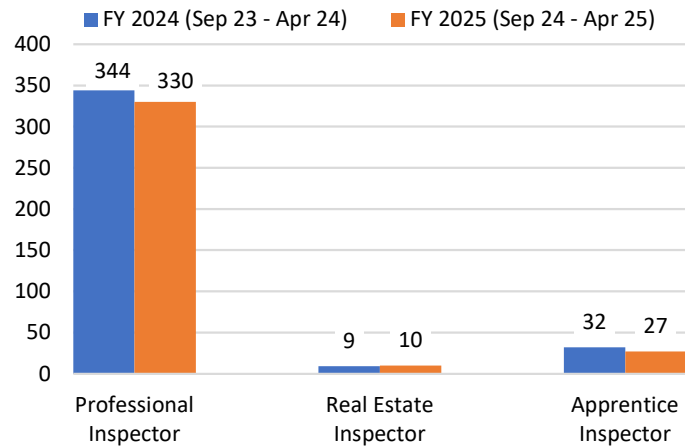
Year-Over-Year Comparison – All License Types



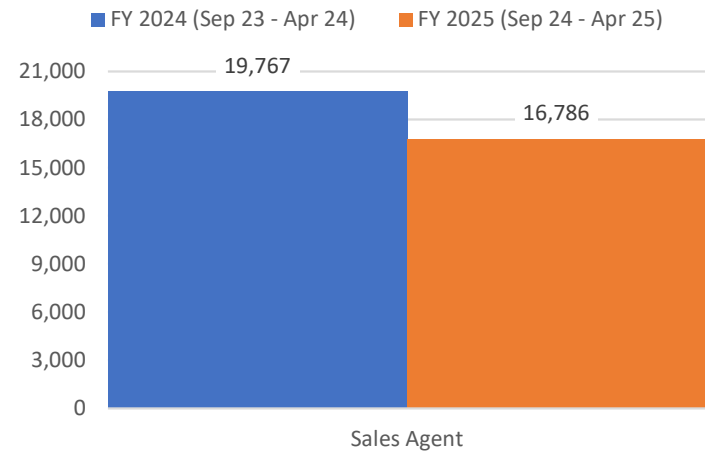
Year-to-Date Comparison – Broker



Year-to-Date Comparison – Inspector

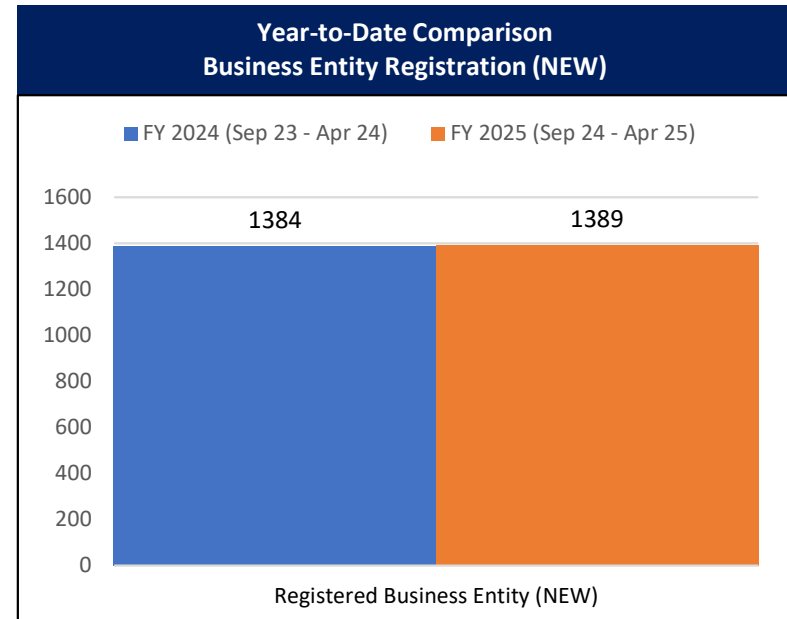
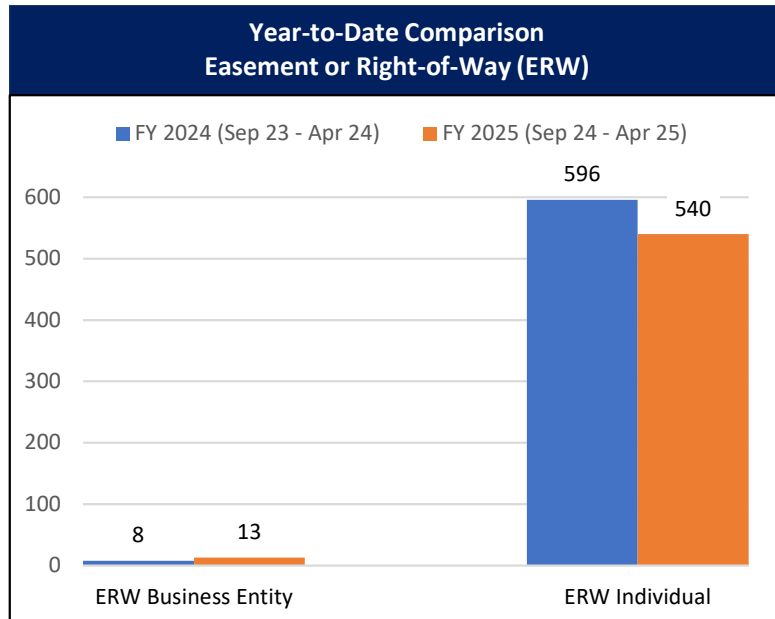


Year-to-Date Comparison – Sales Agent



Licensing Division

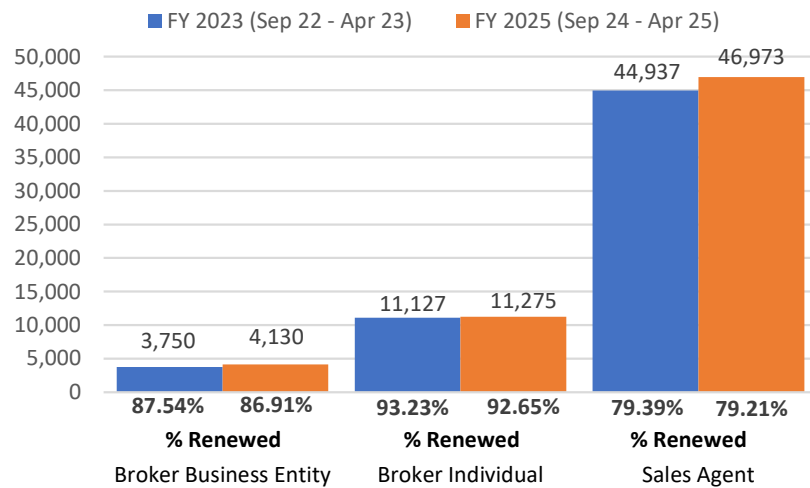
Initial Applications Received



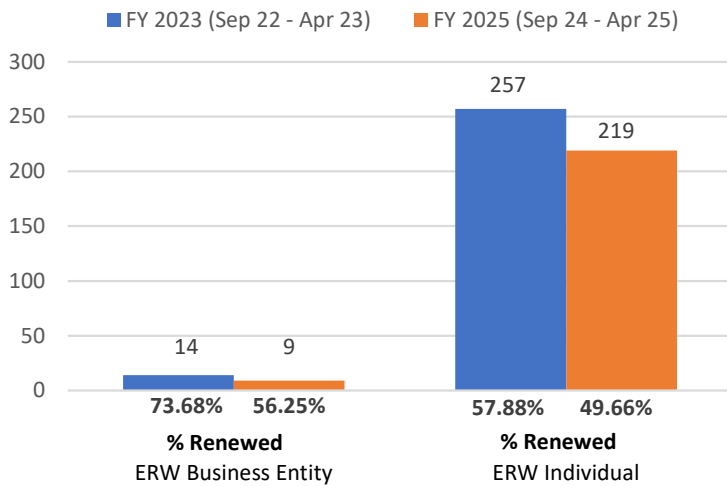
Licensing Division

Renewal Activity

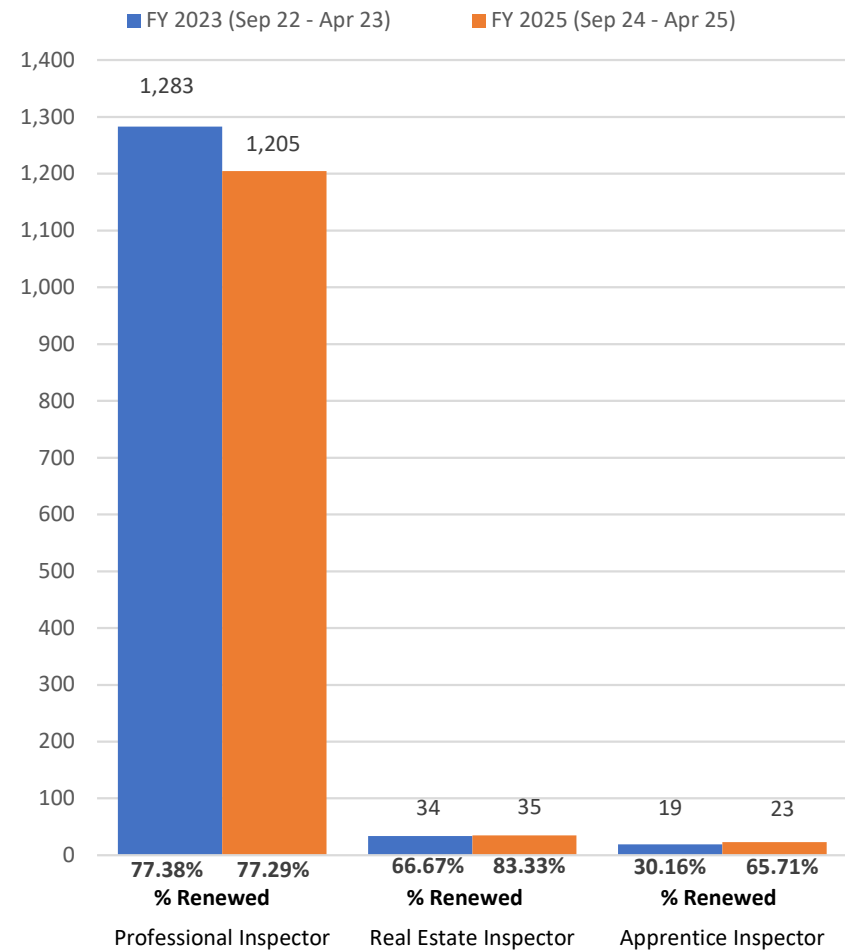
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Easement or Right-of-Way Registrant

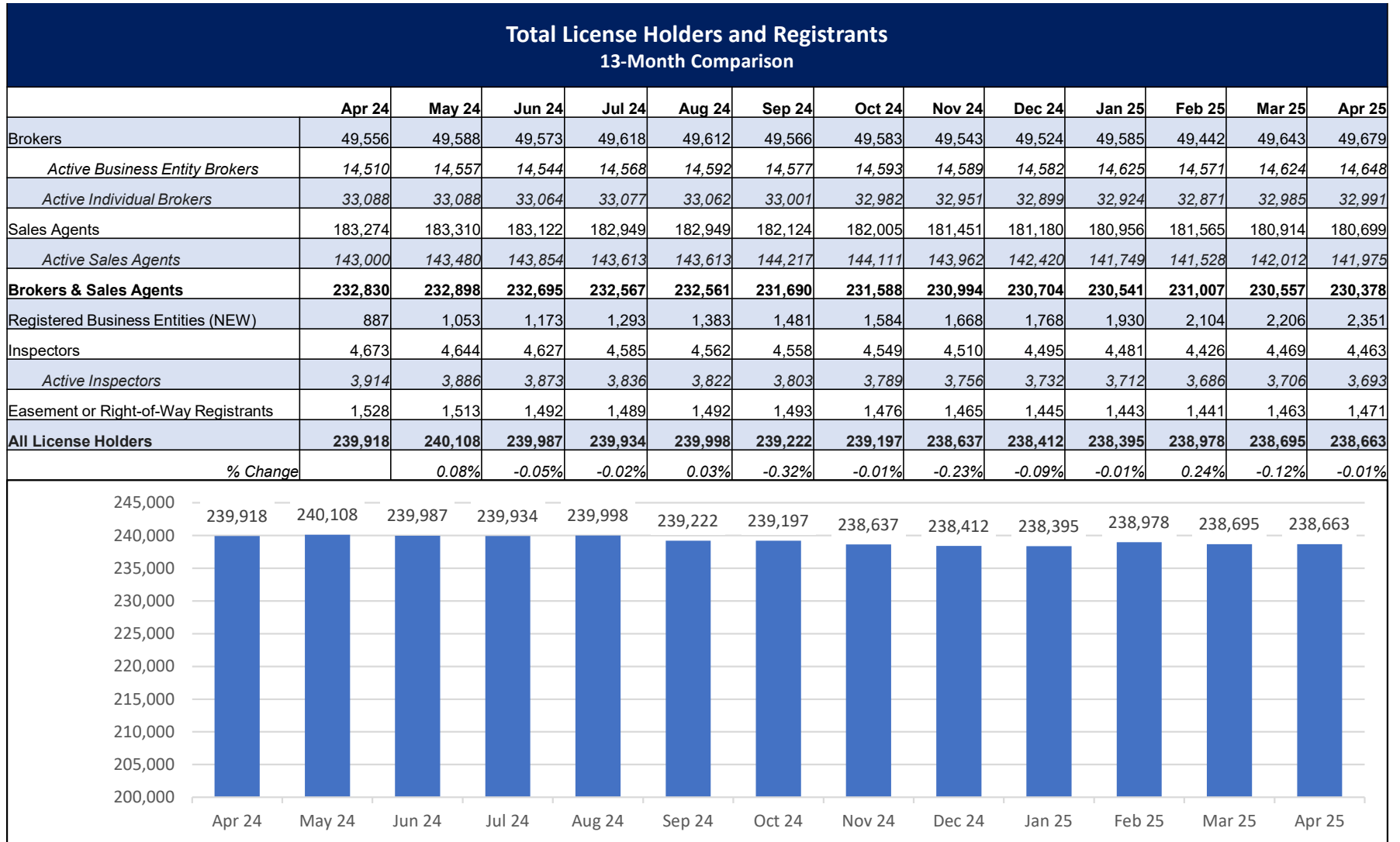


Year-to-Date Comparison – Inspector



Licensing Division

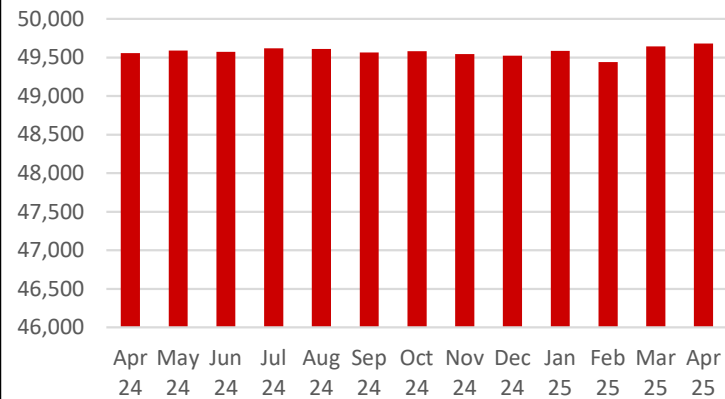
License and Registration Counts



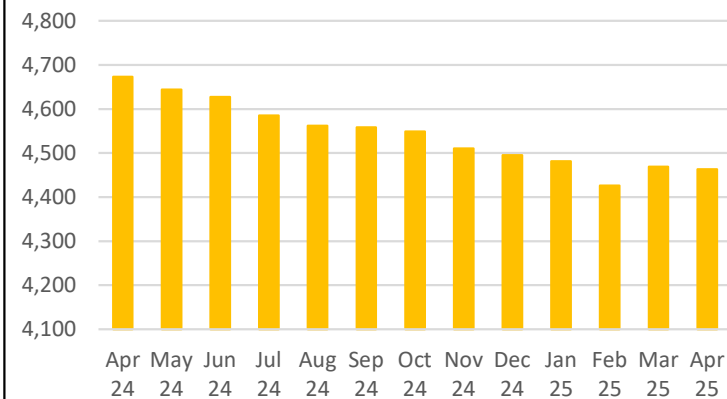
Licensing Division

License and Registration Counts 13-Month Comparisons by License Type

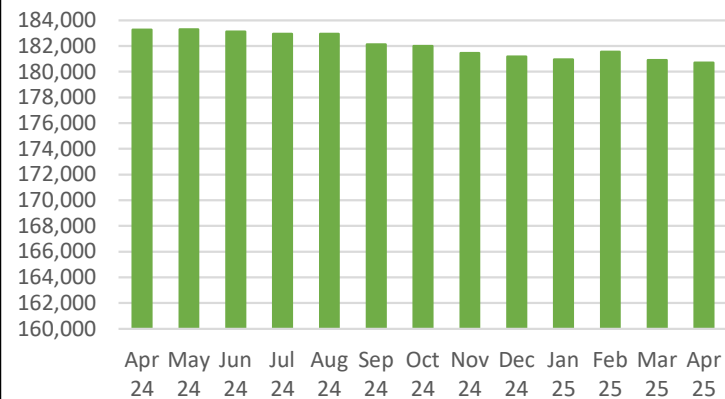
Broker – Business Entity & Individual



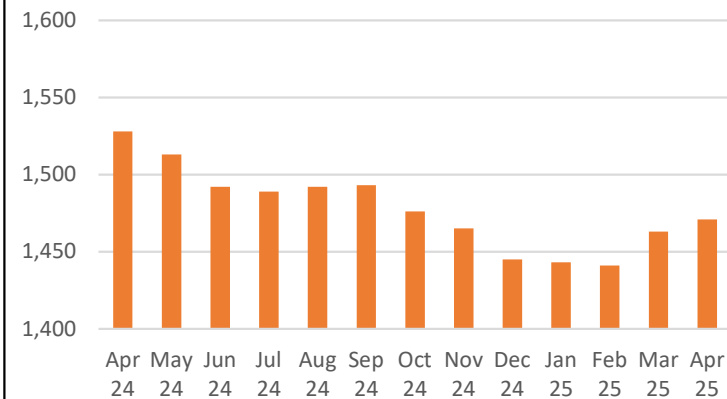
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Licensing Division

Application Processing Time

Average Number of Calendar Days to Process an Initial Application													
13-Month Comparison - Goal: 14 days													
	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25
Broker Business Entity	7.83	7.98	8.06	7.81	6.73	6.06	6.12	5.26	9.13	10.02	10.26	10.14	7.97
Broker Individual	9.96	7.67	7.06	9.97	6.92	8.67	7.02	8.76	9.33	10.07	8.65	9.55	8.51
Sales Agent	4.44	4.03	4.67	4.11	4.17	3.83	3.40	3.58	5.02	6.06	6.31	7.57	5.01
Professional Inspector	6.56	5.24	4.51	6.92	5.32	8.01	5.56	9.34	7.31	6.46	8.22	9.21	6.84
Real Estate Inspector	n/a	n/a	n/a	n/a	n/a	n/a	2.53	5.06	1.34	3.50	n/a	6.69	3.36
Apprentice Inspector	6.43	7.65	8.45	7.79	3.95	5.50	n/a	n/a	3.39	8.85	n/a	10.81	4.12
Easement or Right-of-Way Business Entity	6.47	1.40	2.34	n/a	n/a	n/a	2.62	n/a	1.35	4.00	5.17	3.56	1.50
Easement or Right-of-Way Individual	3.83	6.68	3.33	4.45	3.90	3.48	3.90	3.86	4.07	4.08	n/a	5.70	3.98
Registered Business Entity (NEW)	6.61	5.43	5.68	6.93	5.61	4.87	5.32	5.75	9.77	7.43	7.24	8.91	6.46

Initial Applications Received Month-Over-Month Comparison													
	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25
Broker Business Entity	125	120	175	97	112	82	83	103	95	134	120	111	116
Broker Individual	176	151	94	161	153	175	209	141	158	198	163	176	169
Sales Agent	2,483	2,371	2,338	2,273	2,391	2,114	2,229	1,675	1,771	2,331	2,183	2,533	2,460
Professional Inspector	43	45	48	40	41	45	37	37	33	35	50	44	50
Real Estate Inspector	0	0	1	0	0	1	3	0	2	1	0	1	2
Apprentice Inspector	2	6	6	5	5	1	1	4	2	3	7	4	5
Easement or Right-of-Way Business Entity	0	3	1	0	0	1	2	1	1	2	0	2	4
Easement or Right-of-Way Individual	77	80	85	88	74	64	75	52	57	87	72	72	69
Registered Business Entity (NEW)	253	216	154	133	129	131	140	117	168	261	190	184	206

TREC Enforcement Division: E1 Report

Case Status

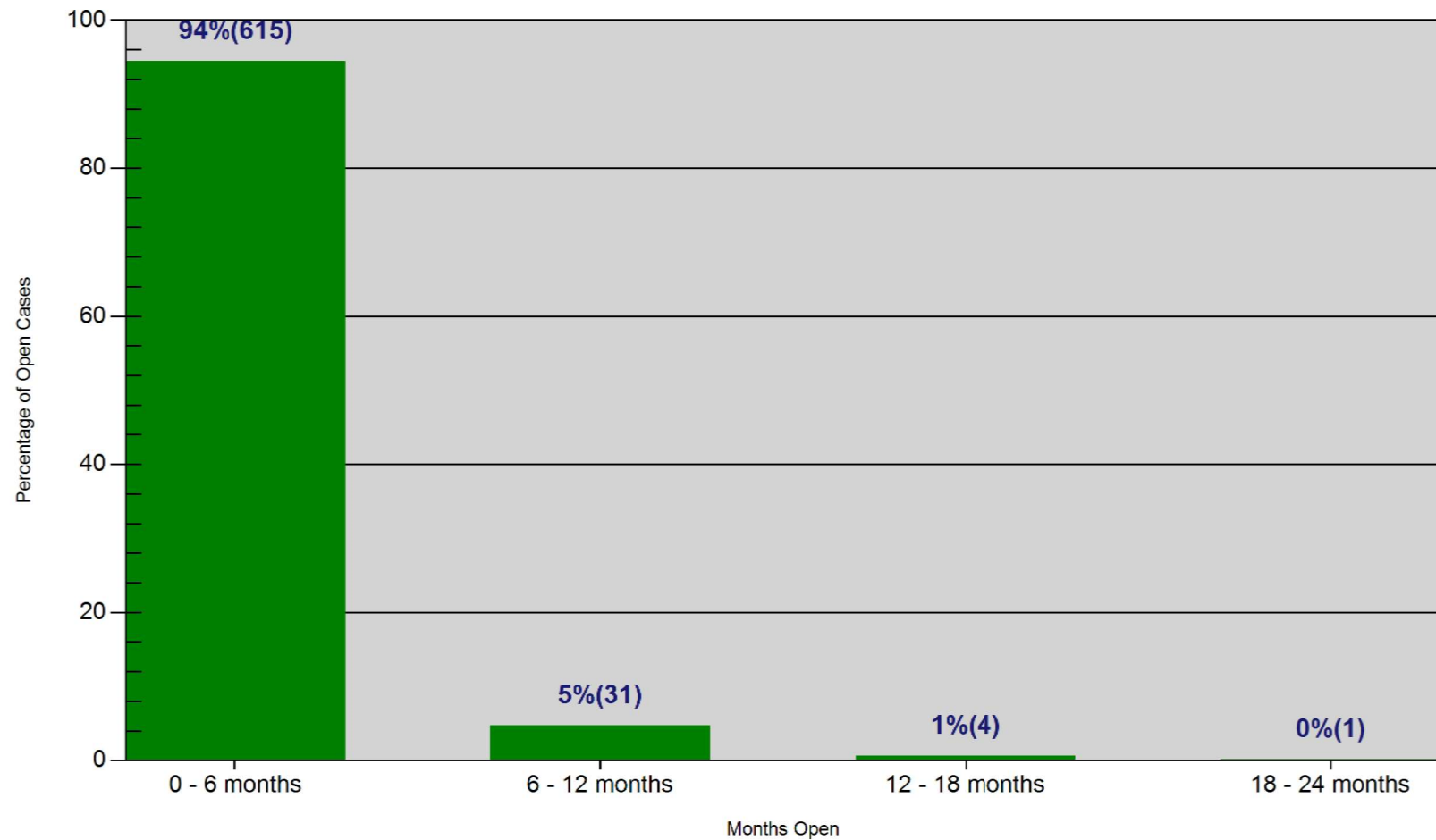
FY 2025

	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Received During Month	483	523	373	439	458	536	541	560					3913
Broker/Sales	181	211	143	182	181	196	173	183					1450
Inspector	12	5	6	9	4	17	9	12					74
Timeshare	1	2	4	3	4	5	2	1					22
Unlicensed Activity	6	5	4	4	5	4	4	13					45
No Jurisdiction	12	14	14	9	10	15	22	14					110
Application Investigation	151	167	133	159	111	186	211	218					1336
Fitness Inquiry	117	117	69	70	141	111	115	117					857
Education Related	1	0	0	1	1	1	2	0					6
Easement ROW	1	0	0	1	1	1	1	0					5
Other	1	2	0	1	0	0	2	2					8
	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Closed During Month	519	455	418	384	493	467	546	579					3861
Complaint Withdrawn	4	6	2	4	4	7	8	4					39
Cease & Desist Issued	0	0	2	0	0	1	1	1					5
Disciplinary Action	44	40	35	47	35	41	51	69					362
Failure to Go Forward	31	31	23	25	29	31	25	40					235
Insufficient Evidence	40	39	22	44	29	44	34	53					305
Matter Settled	25	24	24	17	33	21	20	16					180
No Jurisdiction	97	68	52	54	71	81	76	80					579
No Violation	3	4	5	1	3	5	6	1					28
Application Investigation	147	112	147	104	151	124	189	180					1154
Fitness Inquiries	81	93	64	57	97	82	93	87					654
Other	15	10	10	7	18	10	11	10					91
Open at Beginning of Month								670					
Received During Month								560					
Closed During Month								579					
Open at End of Month								651					
Received During Fiscal Year								3913					
Closed During Fiscal Year								3861					

TREC Enforcement Division: E2 Report

Open Case Aging Report

as of 4/30/2025



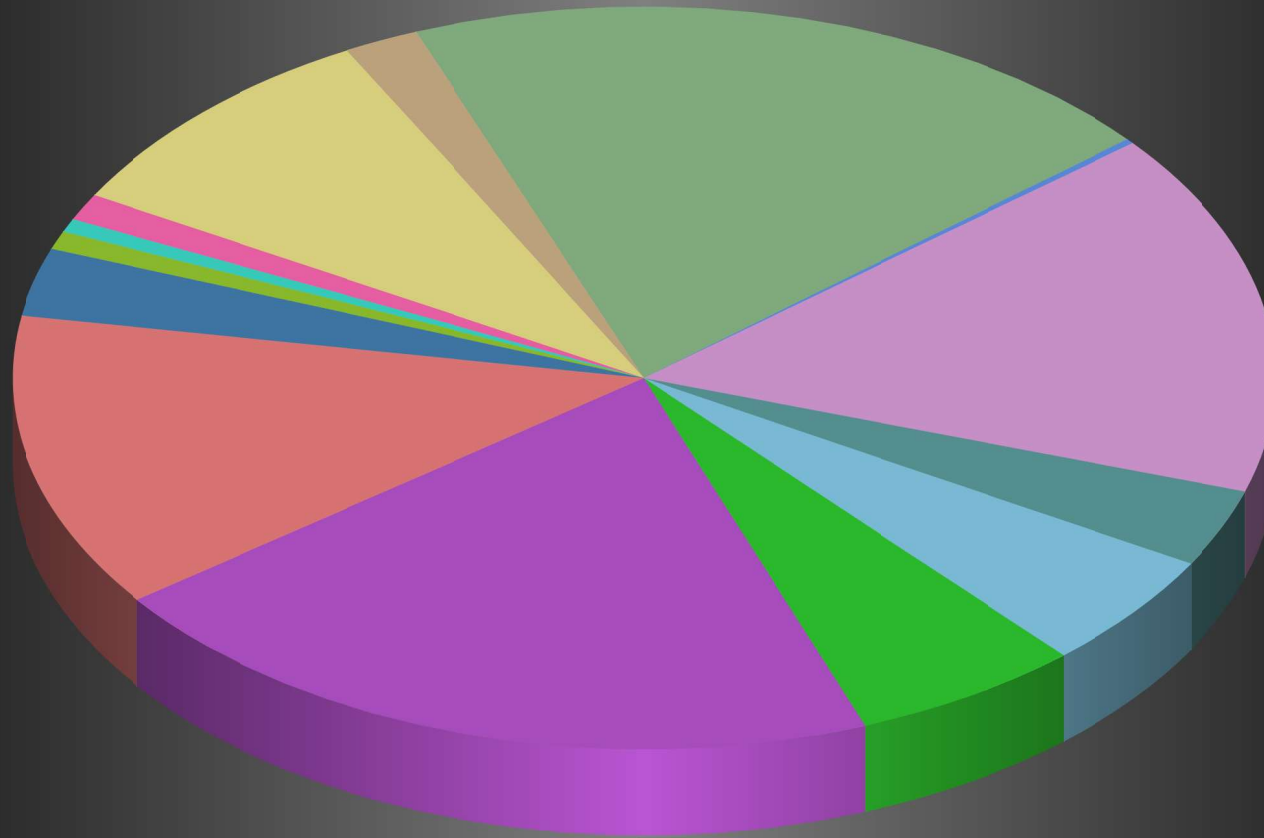
TREC Enforcement Division

Open Case Aging

E2 Report

Complaint Subject Categories for April 2024 through April 2025

1887 Total Allegations



Administrative 5.09 % (96)

Advertising 5.88 % (111)

Breach of Fiduciary Duties 20.51 % (387)

Broker Supervision 12.88 % (243)

Failure to Disclose 2.97 % (56)

Improper Contract/Seller Disclosure form usage 0.79 % (15)

Intermediary/IABS 0.58 % (11)

Leasing/Property Management - Misappropriation 1.17 % (22)

Leasing/Property Management - Other 9.01 % (170)

License Holder Acting as Principal 1.91 % (36)

Licensure Issues 19.77 % (373)

Sales Misappropriation 0.21 % (4)

Sales Other 15.85 % (299)

Unlicensed Activity 3.39 % (64)

Complaint Subject Categories by Month															
Subject Matter Categories	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	9	1	3	3	12	3	9	5	8	6	11	14	12	96	5.09%
Advertising <i>Includes misleading & dba</i>	16	9	3	9	22	10	5	7	5	5	6	6	8	111	5.88%
Breach of Fiduciary Duty <i>Including false promise</i>	36	39	24	19	37	33	27	22	28	24	22	38	38	387	20.51%
Broker Supervision	25	17	14	20	25	23	14	9	21	11	10	20	34	243	12.88%
Failure to Disclose	5	8	3	2	6	4	5	1	3	3	4	3	9	56	2.97%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	1	0	2	3	1	1	2	0	0	1	0	4	15	0.79%
Intermediary/IABS	5	1	0	0	3	0	0	0	0	0	1	0	1	11	0.58%
Leasing/Property Management - Misappropriation	0	9	2	0	3	1	0	1	1	1	1	2	1	22	1.17%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	10	17	7	9	17	8	8	5	20	10	22	13	24	170	9.01%
License Holder Acting as Principal	2	2	1	5	6	2	2	3	4	0	3	4	2	36	1.91%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	23	29	34	29	30	30	33	30	20	39	26	25	25	373	19.77%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	1	1	0	0	0	1	0	0	1	4	0.21%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	23	31	15	28	36	21	23	14	24	18	19	21	26	299	15.85%
Unlicensed Activity	5	4	3	2	6	3	3	8	5	3	3	2	17	64	3.39%
Total	159	168	109	128	207	140	130	107	139	121	129	148	202	1887	

Information & Technology Division

Electronic Information Outlet Statistics

April 2025

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,616,780	12,642,395	13,970,203
Total Monthly Sessions	459,943	3,621,649	4,673,238

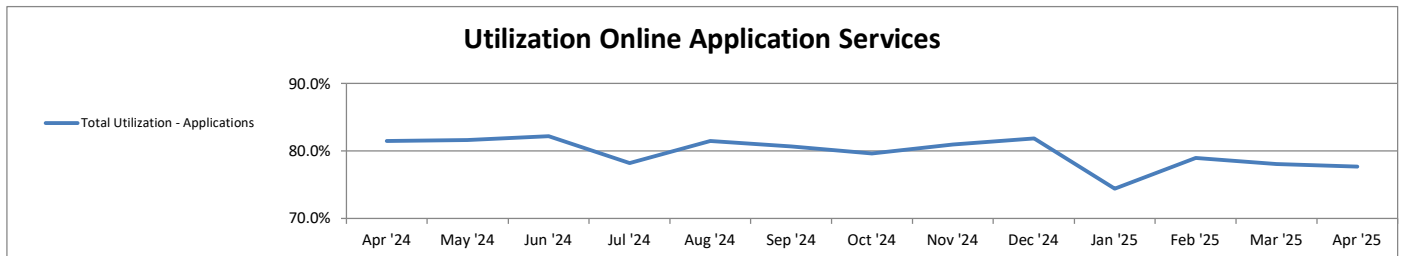
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1804	1401	77.7%	79.0%	80.8%
Broker Application	107	89	83.2%	81.8%	80.1%
Sales Agent Application	1593	1212	76.1%	77.9%	80.4%
Broker Organization Application	104	100	96.2%	93.2%	87.6%
Renewals	9220	9080	98.5%	98.2%	98.3%
Broker Renewals	1463	1430	97.7%	97.6%	97.5%
Sales Agent Renewal	6987	6898	98.7%	98.5%	98.6%
Broker Organization Renewals	587	573	97.6%	97.3%	97.7%
Professional Inspector Renewals	141	138	97.9%	96.6%	98.1%
Real Estate Inspector Renewals	5	5	100.0%	95.0%	97.2%
Apprentice Inspector Renewals	5	5	100.0%	92.0%	93.8%
Easement ROW Business Renewals	4	4	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	28	27	96.4%	97.3%	98.8%
Business Entity	145	145	100.0%	100.0%	100.0%

Information & Technology Division

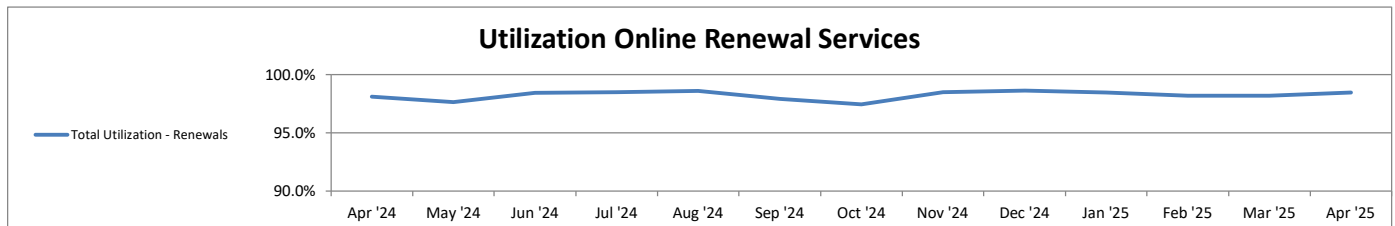
Electronic Information Outlet Statistics

April 2025

Applications	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25
Broker Application	73.6%	72.2%	72.1%	76.1%	87.2%	80.2%	84.3%	77.0%	85.3%	75.7%	80.2%	86.8%	83.2%
Sales Agent Application	82.7%	82.0%	83.9%	78.3%	81.8%	80.2%	78.4%	80.5%	80.9%	72.4%	78.0%	76.6%	76.1%
Broker Organization Applications	61.4%	86.7%	65.9%	79.2%	60.0%	90.0%	97.1%	93.8%	93.5%	91.8%	91.7%	91.4%	96.2%
Total Utilization - Applications	81.5%	81.6%	82.2%	78.2%	81.5%	80.6%	79.6%	80.9%	81.8%	74.4%	79.0%	78.1%	77.7%



Renewals	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25
Broker Renewals	97.2%	97.2%	97.6%	97.6%	97.9%	96.9%	96.9%	98.0%	98.8%	98.5%	97.6%	96.3%	97.7%
Sales Agent Renewal	98.9%	99.2%	99.2%	98.9%	99.1%	98.3%	97.7%	98.8%	98.7%	98.7%	98.4%	98.8%	98.7%
Broker Organization Renewal	93.8%	82.5%	95.3%	97.3%	95.6%	97.0%	97.0%	96.4%	99.0%	97.3%	97.6%	96.3%	97.6%
Professional Inspector Renewals	96.6%	96.9%	93.4%	97.9%	93.6%	95.7%	94.4%	96.8%	97.1%	95.1%	97.7%	98.8%	97.9%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	83.3%	100.0%	100.0%	85.7%	100.0%
Apprentice Inspector Renewals	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	50.0%	100.0%	80.0%	100.0%
Easement ROW Business Renewals	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	N/A	100.0%
Easement ROW Individual Renewals	94.2%	92.3%	91.1%	93.2%	96.3%	96.8%	100.0%	100.0%	87.5%	100.0%	96.0%	100.0%	96.4%
Total Utilization - Renewals	98.1%	97.6%	98.4%	98.5%	98.6%	97.9%	97.5%	98.5%	98.6%	98.5%	98.2%	98.2%	98.5%





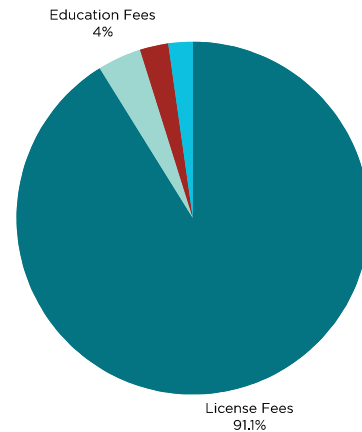
EXECUTIVE FINANCIAL REPORT

APR 2025

Total Revenue (YTD)	Total Expenses (YTD)	Gain/Loss
\$8,875,130	\$12,158,358	(\$3,283,228)

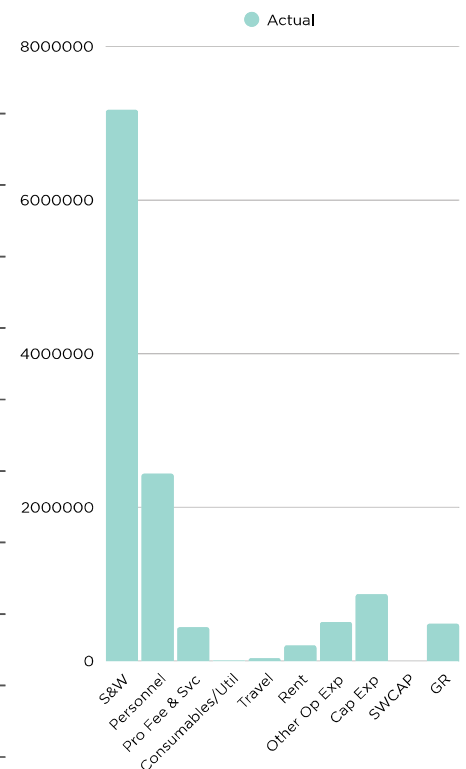
Income Report

Source	Budgeted	Actual	Difference
License Fees	12,637,910	8,088,159	4,549,751
Education Fees	498,110	356,540	141,570
Examination Fees	441,640	230,695	210,945
Other Misc Revenue	257,401	199,735	57,666
Total Income	\$13,835,061	\$8,875,130	\$4,959,931



Expenses Report

Source	Budgeted	Actual	Difference
Salaries & Wages	11,242,038	7,173,552	4,068,486
Other Personnel Costs	3,996,132	2,437,380	1,558,752
Professional Fees & Svcs	756,768	439,344	317,424
Consumables/Utilities	19,525	4,965	14,560
Travel	80,725	36,680	44,045
Rent (Buildings/Equip)	255,380	203,723	51,657
Other Operating Expenses	882,911	507,693	375,218
Capital Expenditures	2,952,858	870,022	2,082,837
SWCAP	313,008	0	313,008
Annual GR Payment	727,500	485,000	242,500
Total Expenses	21,226,845	12,158,358	9,068,487





EXECUTIVE FINANCIAL REPORT

APR 2025

Notes

- Revenue collection is at 64.1% after 8 months into the fiscal year. To be on target, we should be at 66.67%.
- Expenses were also below target, with 57.3% of budgeted expenses recorded
- Since our expenses currently exceed our revenue, we have an operational deficit of \$3.2M

Expenses Report



EXECUTIVE FINANCIAL REPORT

APR 2025

The following report is submitted in accordance with the Public Funds Investment Act (Chapter 2256). A copy of Section 2256.023 of the Act pertaining to Internal Management Reports is attached to this report for reference. The report also offers supplemental information not required by the Act in order that the governing body of the Texas Real Estate Commission is fully informed of the position and activity within the agency's portfolio of investments. The report includes this management summary and a detailed inventory report for the end of the period to provide full disclosure to the governing body.

The Chief Financial Officer, Accounting Manager, and Budget Analyst have been designated by the Executive Director as the agency's investment officers and make funds movement and allocation decisions. Operating and special purpose funds (Recovery Fund Accounts) are invested in repurchase agreements and U.S. Treasury Notes. The investment vehicle used is determined by safety needs, liquidity requirements, financial return, and Texas Comptroller policy.

The agency's portfolio is managed in full compliance with the Public Funds Investment Act, the investment policy and strategy of the agency, and under the safety parameters as set by the Commission.

A handwritten signature in blue ink that reads "Ranada O. Williams".

Ranada Williams
Chief Financial Officer

A handwritten signature in blue ink that reads "Melissa Huerta".

Melissa Huerta
Accounting Manager

A handwritten signature in blue ink that reads "Kemya Dean".

Kemya Dean
Budget Analyst



EXECUTIVE FINANCIAL REPORT

APR 2025

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report For the Month of April 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/17/2024	5,328,000.00	5,216,035.57	5,313,639.39	7,700.61	5,321,340.00	57,652.91	U.S. T-Notes, 2.875%	06/15/2025
09/16/2024	813,000.00	809,235.91	810,745.19	508.13	811,253.32	3,634.20	U.S. T-Notes, 3.500%	09/15/2025
12/16/2024	3,407,000.00	3,399,123.07	3,405,802.24	2,262.45	3,408,064.69	51,292.20	U.S. T-Notes, 4.000%	12/15/2025
03/19/2025	994,000.00	999,081.42	999,358.29	543.59	999,901.88	5,871.49	U.S. T-Notes, 4.625%	03/15/2026
Totals	\$ 10,542,000.00	\$ 10,423,475.97	\$ 10,529,545.11	\$ 11,014.78	\$ 10,540,559.89	\$ 118,450.80		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 04/01/2025	\$ 3,116,622.86		3,116,622.86
Current Month Receipts		\$ 1,159,836.93	1,159,836.93
Current Month Disbursements		\$ (1,693,837.23)	(1,693,837.23)
Total Cash			\$ 2,582,622.56
Investment Ending Market Value			10,540,559.89
Total Account Balance			13,123,182.45
Operating Reserves			(5,124,836.00)
Ending Balance Available for Operations 04/30/2025			\$ 7,998,346.45

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

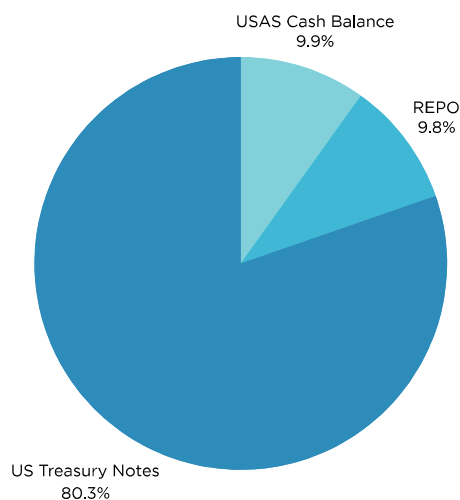
Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer





EXECUTIVE FINANCIAL REPORT

APR 2025

Real Estate Recovery Trust Account No. 3058 Investments Holdings Report For the Month of April 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/17/2024	748,000.00	732,105.00	745,983.91	1,081.09	747,065.00	8,093.91	U.S. T-Notes, 2.875	06/15/2025
09/16/2024	1,379,000.00	1,372,482.07	1,375,175.43	861.87	1,376,037.30	6,164.28	U.S. T-Notes, 3.500	09/15/2025
12/16/2024	706,000.00	704,340.16	705,751.80	468.83	706,220.63	10,628.79	U.S. T-Notes, 4.000	12/15/2025
03/19/2025	683,000.00	686,491.56	686,681.80	373.51	687,055.31	4,034.43	U.S. T-Notes, 4.625	03/15/2026
Totals	\$ 3,516,000.00	\$ 3,495,418.79	\$ 3,513,592.94	\$ 2,785.30	\$ 3,516,378.24	\$ 28,921.41		

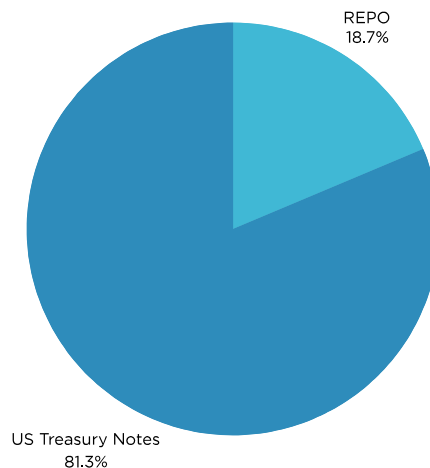
	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 04/01/2025:	763,831.98		763,831.98
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 22,218.77	
Interest Realized		2,846.77	
Repayments to Recovery Fund (Principal and Interest)		351.23	
Administrative Penalties		17,991.23	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 43,408.00	\$ 43,408.00
Disbursements:			
Investments Purchased	\$	0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		101.39	
Total Disbursed	\$	\$ 101.39	(101.39)
Ending Cash Balance			807,138.59
Investment Ending Market Value			3,516,378.24
Total Account Balance			4,323,516.83
Reserved for Potential Payments Within 90 Days			(835,000.00)
Ending Account Balance 04/30/2025			\$ 3,488,516.83

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Melissa Huerta

Kerja Dean





EXECUTIVE FINANCIAL REPORT

APR 2025

Real Estate Inspection Recovery Fund No. 0889 (3059) For the Month of April 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/16/2024	425,000.00	423,984.20	424,850.59	282.22	425,132.81	6,398.35	U.S. T-Notes 4.000%	12/15/2025
Totals	\$ 425,000.00	\$ 423,984.20	\$ 424,850.59	\$ 282.22	\$ 425,132.81	\$ 6,398.35		

Monthly Activity			Payment History		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance 04/01/2025					
\$ 59,401.85	\$	\$ 59,401.85	1991 - 2011	47	\$ 336,084.95
Receipts:			2012	2	25,000.00
Licenses' Remittances to Recovery Fund	\$ 0.00		2013	1	12,500.00
Interest Realized (includes accruals)	212.98		2014	0	0.00
Treasury Note Semi-Annual Interest	0.00		2015	0	0.00
Repayments	0.00		2016	1	2,275.23
Administrative Penalties	250.00		2017	2	25,000.00
Investments Matured	0.00		2018	0	0.00
Total Received in Current Month		\$ 462.98	2019	0	0.00
Disbursements:			2020	0	0.00
Investments Purchased	\$ 0.00		2020	0	0.00
Payments from Recovery Fund	0.00		2021	0	0.00
* Cash Transfer Trust to Treasury (GR)	0.00		2022	0	0.00
Administrative Costs	20.36		2023	0	0.00
Total Disbursed in Current Month		\$ (20.36)	2024	0	0.00
Ending Cash Balance		\$ 59,844.47	2025	0	0.00
Investment Ending Market Value		\$ 425,132.81	Total	53	\$ 400,860.18
Total Account Balance		\$ 484,977.28			
Reserved for Potential Payment within 90 Days		\$ (12,500.00)			
Ending Account Balance 04/30/2025		\$ 472,477.28			

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams
Ranada Williams, Investment Officer

Melissa Huerta
Melissa Huerta, Alternate Investment Officer

Kemya Dean
Kemya Dean, Alternate Investment Officer

