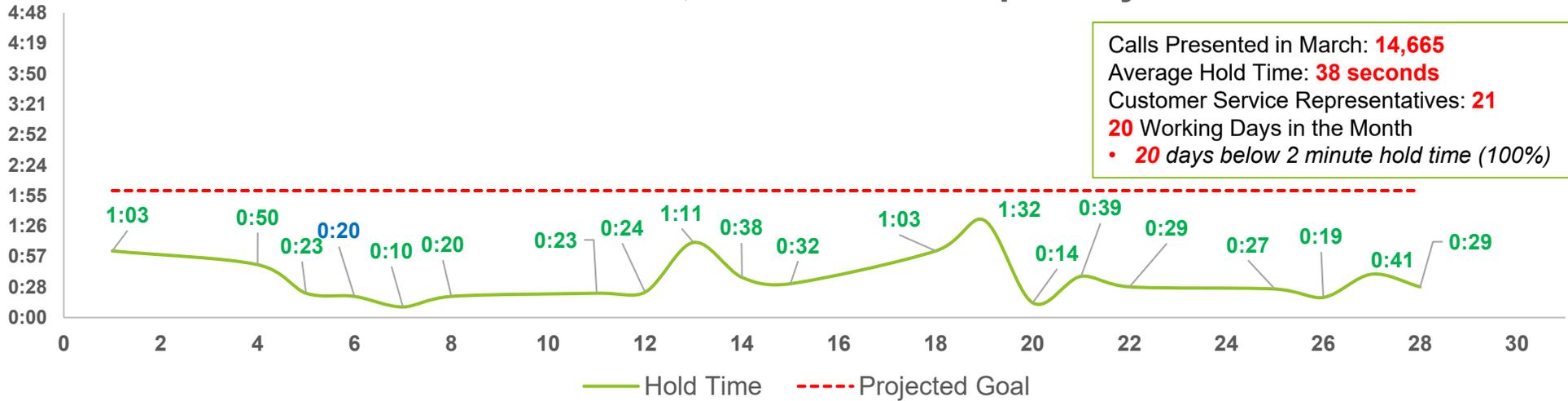


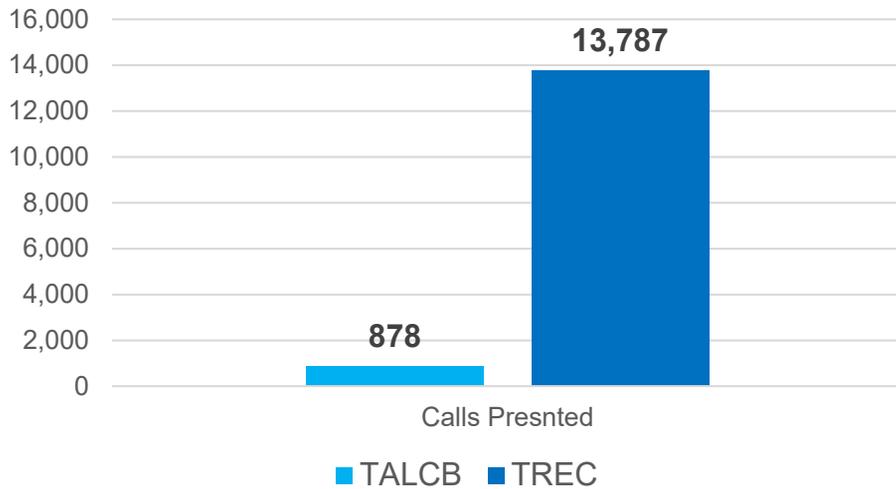


March 2024 Staff Reports

March, 2024 Hold Time per Day



March, 2024

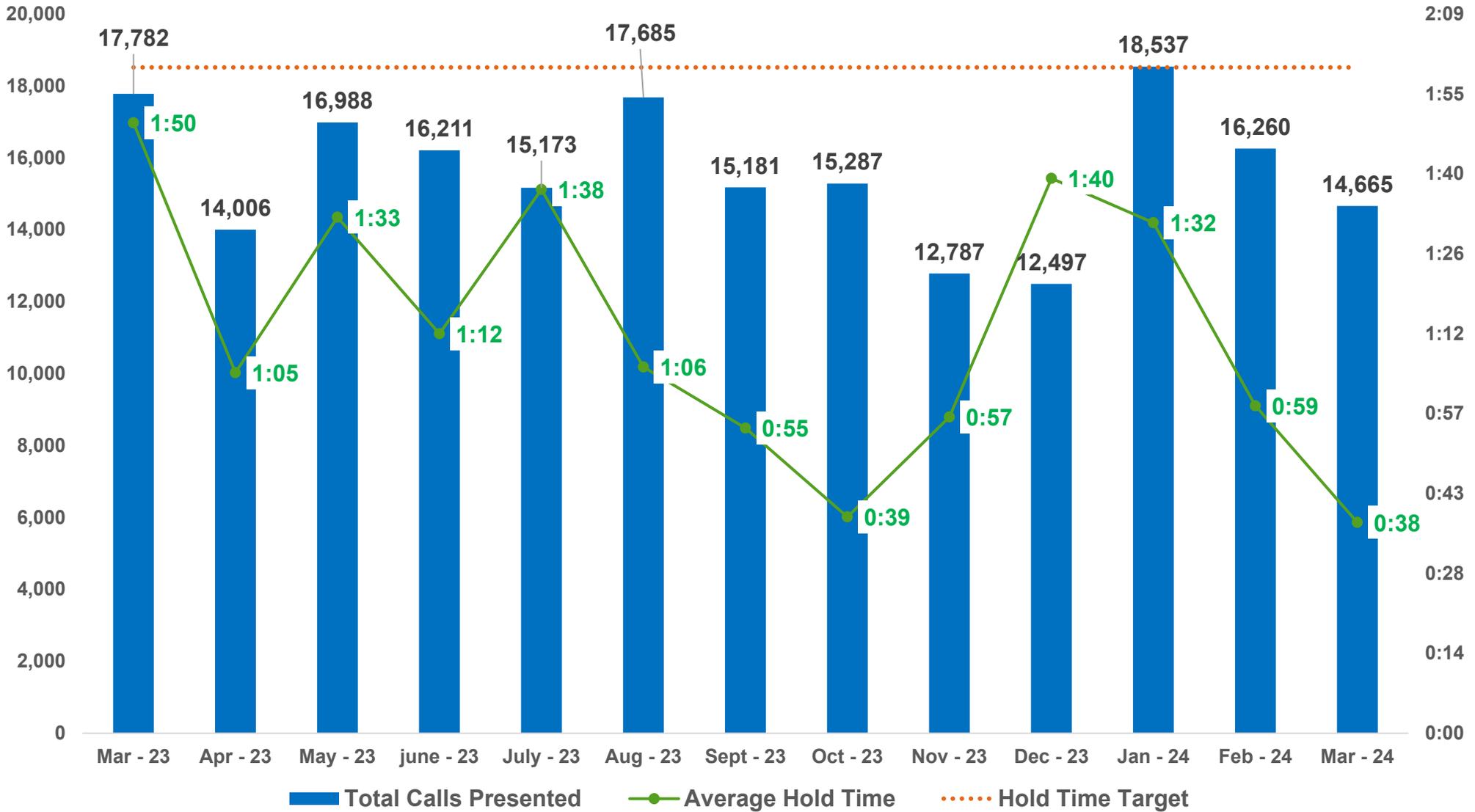


TALCB – 878 Calls (5.99%) 33 second hold time
TREC – 13,787 Calls (94.01%) 39 seconds hold time



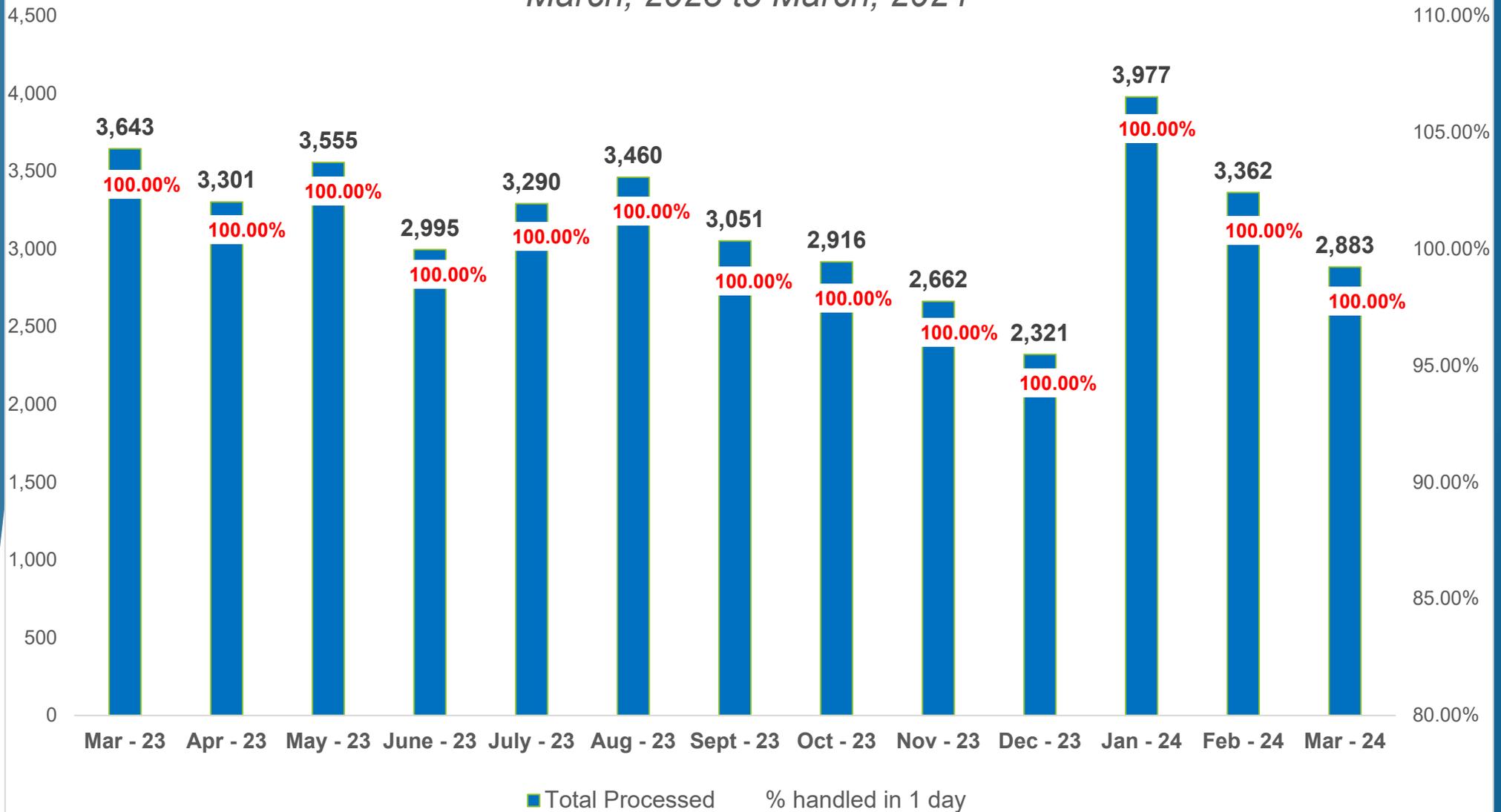
13 Month Comparison of Calls Presented vs. Hold Time

March, 2023 to March, 2024



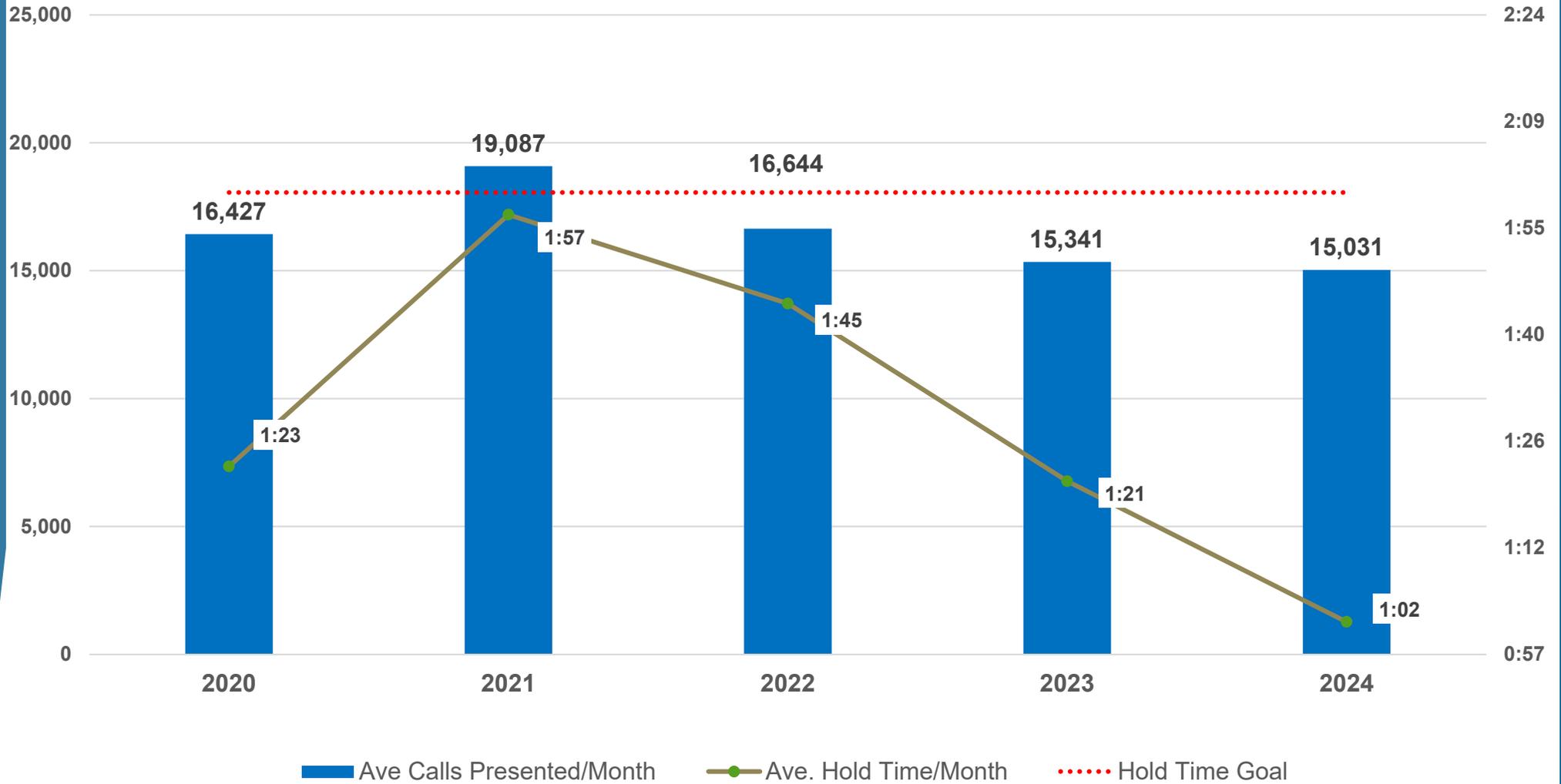
13 Month Comparison of Emails Processed

March, 2023 to March, 2024



Fiscal Year Comparison

Ave. Calls Presented/Month vs. Ave. Hold Time/Month



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications

FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers													
Overall	7	8	7	10	5	5	8						50
Initial Provider	0	2	2	2	2	3	1						12
4-year Renewal Provider	0	2	1	1	0	0	0						4
Annual Fee for Provider	7	4	4	7	3	2	7						34
Real Estate Courses													
Overall	5	8	18	18	4	21	2						76
Initial	5	7	15	6	4	15	1						53
Renewal	0	1	3	12	0	6	1						23
Inspector Courses													
Overall	0	1	0	1	0	1	1						4
Initial	0	1	0	1	0	1	1						4
Renewal	0	0	0	0	0	0	0						0
ERW Courses													
Overall	0	0	0	0	0	0	0						0
Initial	0	0	0	0	0	0	0						0
Renewal	0	0	0	0	0	0	0						0
Total Applications Received	12	17	25	29	9	27	11						130
Applications Approved													
Providers													
Overall	4	3	8	5	7	4	4						35
Initial Provider	0	1	0	1	1	1	1						5
4-year Renewal Provider	0	0	1	1	1	0	1						4
Annual Fee for Provider	4	2	7	3	5	3	2						26
Real Estate Courses													
Overall	11	4	16	6	21	11	20						89
Initial	11	4	15	4	3	11	14						62
Renewal	0	0	1	2	18	0	6						27
Inspector Courses													
Overall	0	4	4	0	1	0	0						9
Initial	0	4	4	0	1	0	0						9
Renewal	0	0	0	0	0	0	0						0
ERW Courses													
Overall	0	0	0	0	0	0	0						0
Initial	0	0	0	0	0	0	0						0
Renewal	0	0	0	0	0	0	0						0
Total Applications Approved	15	11	28	11	29	15	24						133

Education & Examinations Division

Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers	20	29	22	28	27	36	24						186
Initial Provider	13	17	17	18	14	18	16						113
Renewal Provider	7	12	5	10	13	18	8						73
Real Estate CE Courses	143	254	275	268	427	249	268						1884
Inspector CE (ICE) Courses	8	7	14	27	10	29	34						129
ERW Courses	0	0	0	30	1	1	2						34
Total Applications Received	171	290	311	353	465	315	328						2233
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers	12	40	40	19	33	41	35						220
Initial Provider	10	14	22	11	20	20	16						113
Renewal Provider	2	26	18	8	13	21	19						107
Real Estate CE Courses	155	143	157	364	262	427	207						1715
Inspector CE (ICE) Courses	55	17	1	15	14	18	38						158
ERW Courses	0	0	0	0	14	17	1						32
Total Applications Approved	222	200	198	398	323	503	281						2125

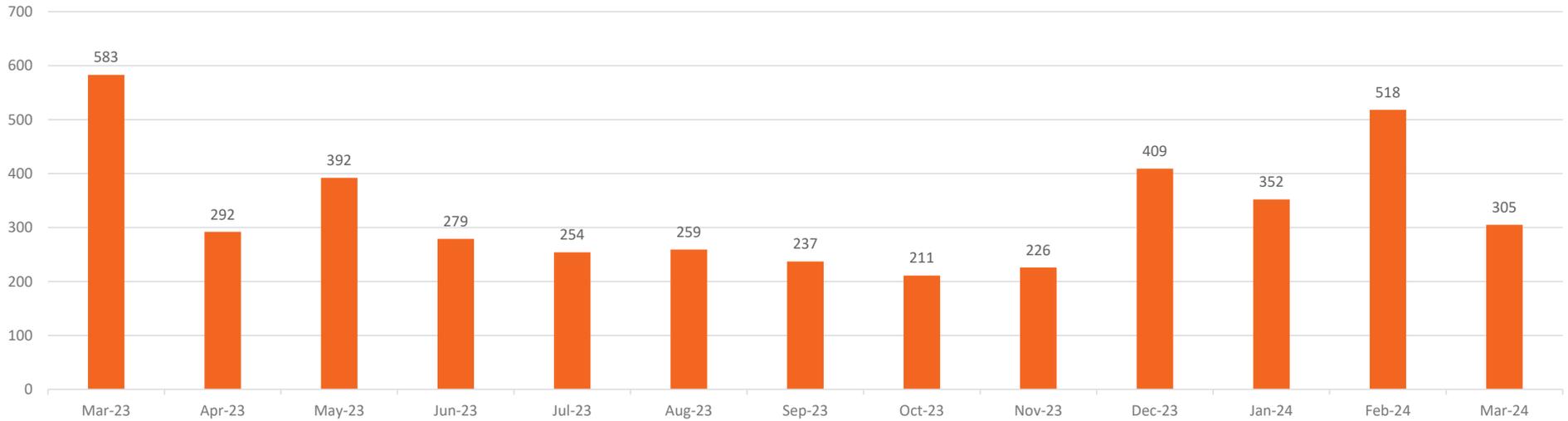
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

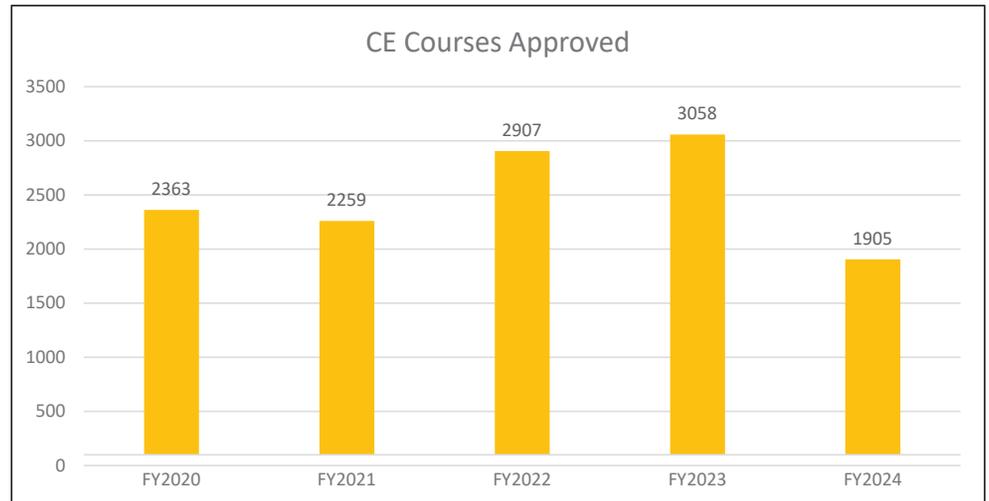
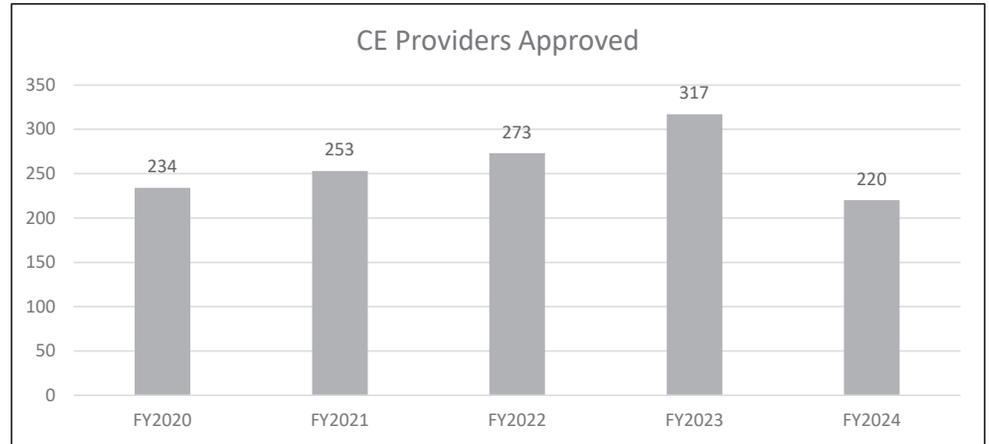
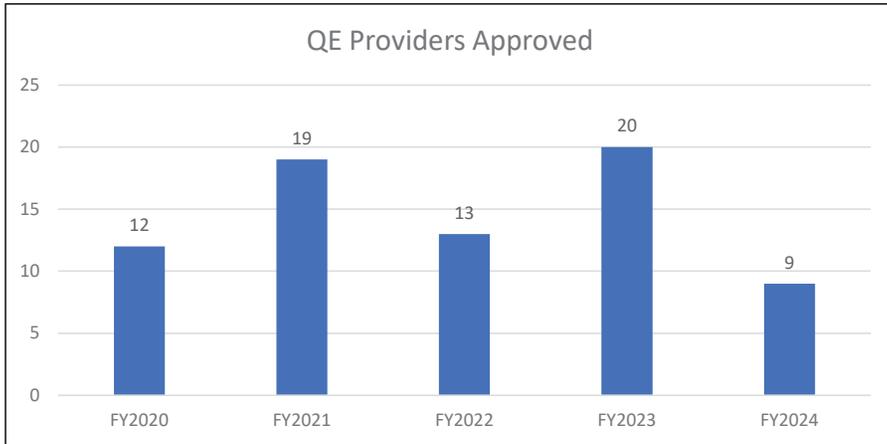
	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
Qualifying Provider	3	1	4	0	2	4	4	3	8	5	7	4	4
Qualifying Real Estate Courses	21	18	18	28	8	3	11	4	16	6	21	11	20
Qualifying Inspector Courses	0	0	0	0	0	0	0	4	4	0	1	0	0
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	24	19	22	28	10	7	15	11	28	11	29	15	24

Continuing Education Provider	30	23	42	36	28	26	12	40	40	19	33	41	35
Continuing Real Estate Courses	491	240	320	191	202	211	155	143	157	364	262	427	207
Continuing Education Inspector Courses	37	10	8	23	14	13	55	17	1	15	14	18	38
Continuing Education ERW Courses	1	0	0	1	0	2	0	0	0	0	14	17	1
All Continuing Education Applications	559	273	370	251	244	252	222	200	198	398	323	503	281

All Applications Approved	583	292	392	279	254	259	237	211	226	409	352	518	305
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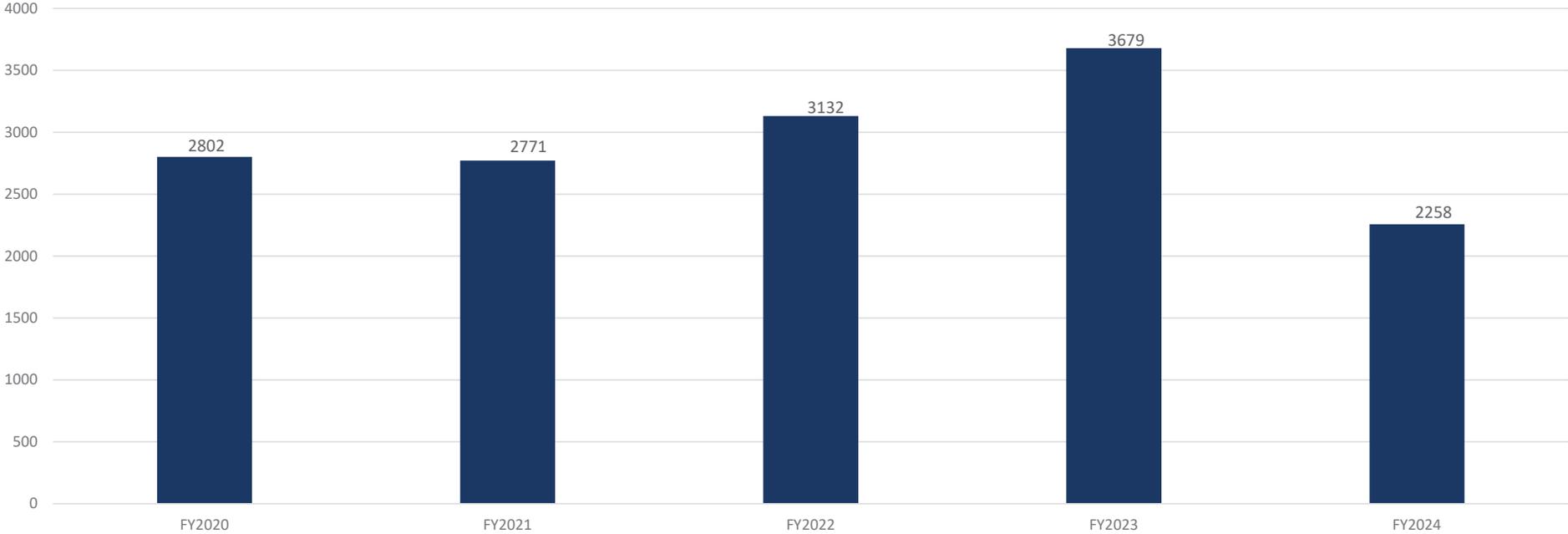


Education & Examinations Division TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

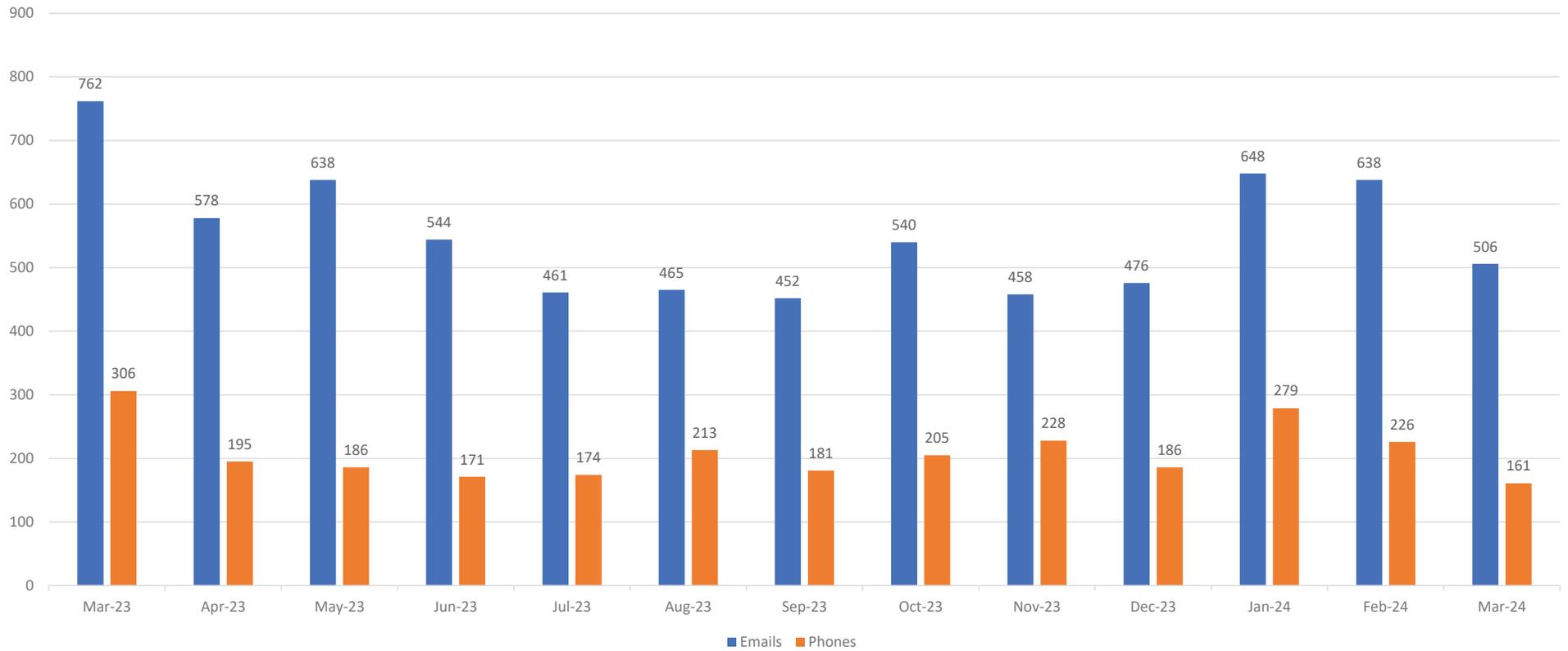
All TREC Applications Approved Year-Over-Year Comparison



Education & Examinations Division

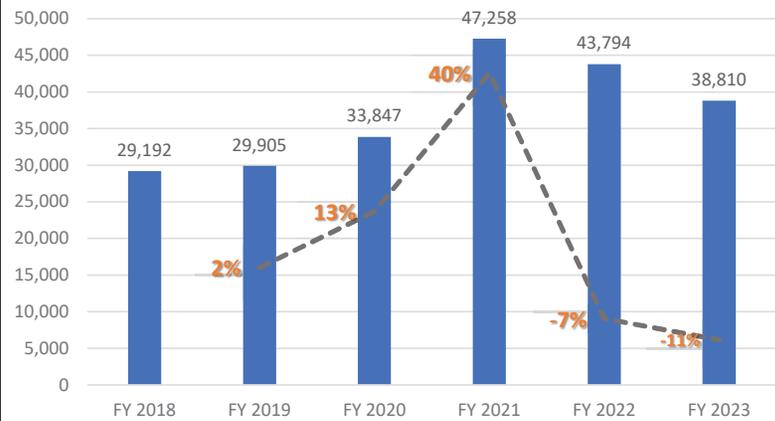
Email and Phone Call Volume 13-Month Comparison

March 2024

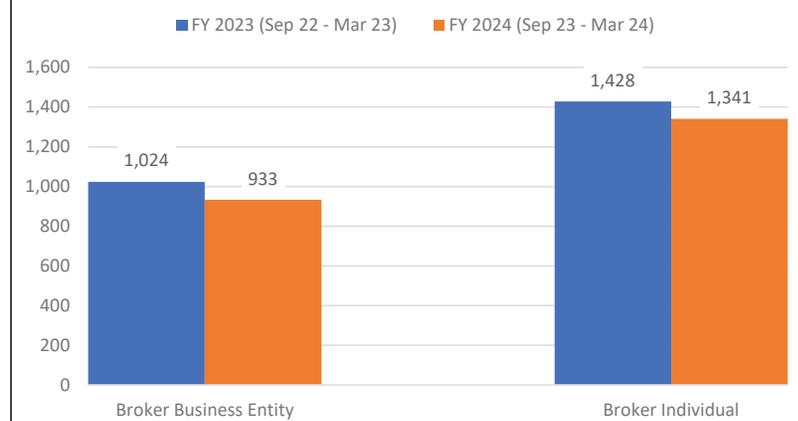


Initial Applications Received

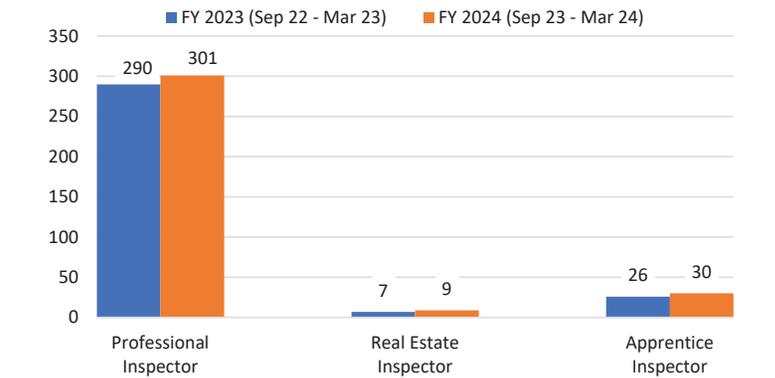
Year-Over-Year Comparison – All License Types



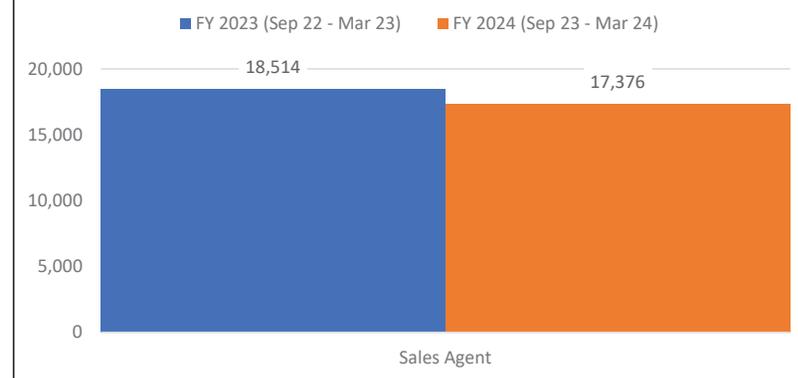
Year-to-Date Comparison – Broker



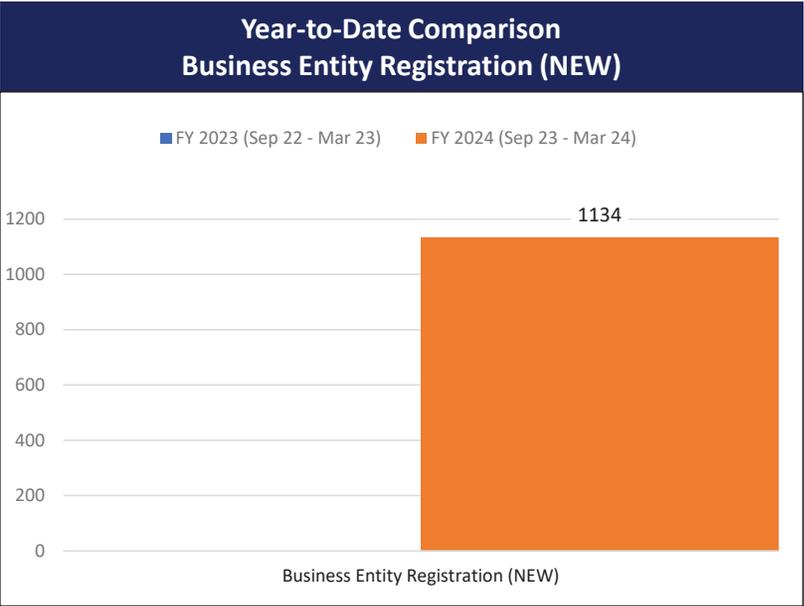
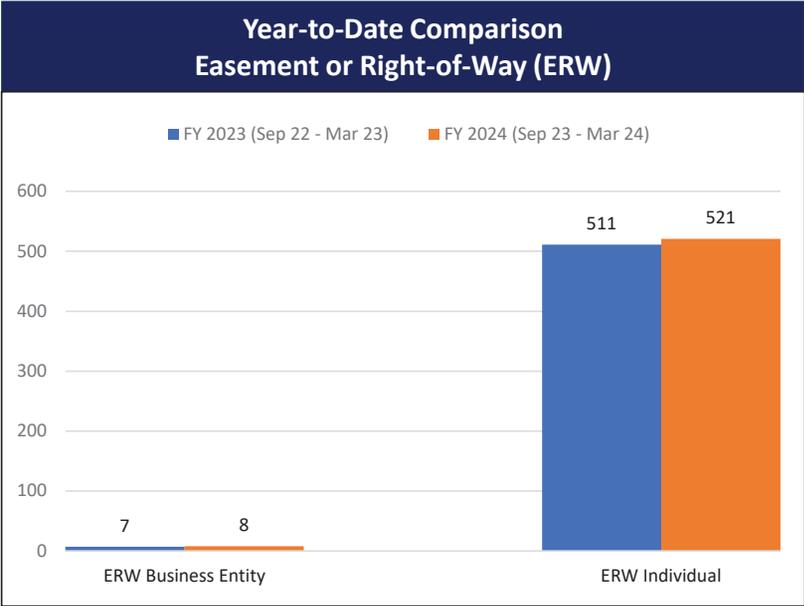
Year-to-Date Comparison – Inspector



Year-to-Date Comparison – Sales Agent

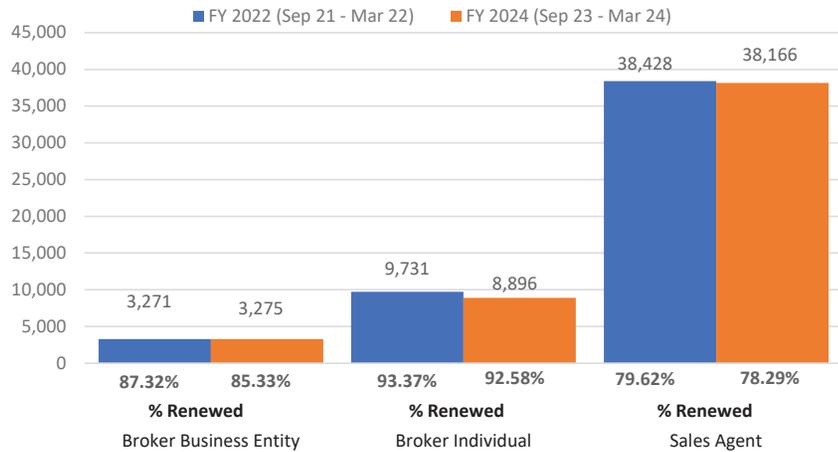


Initial Applications Received

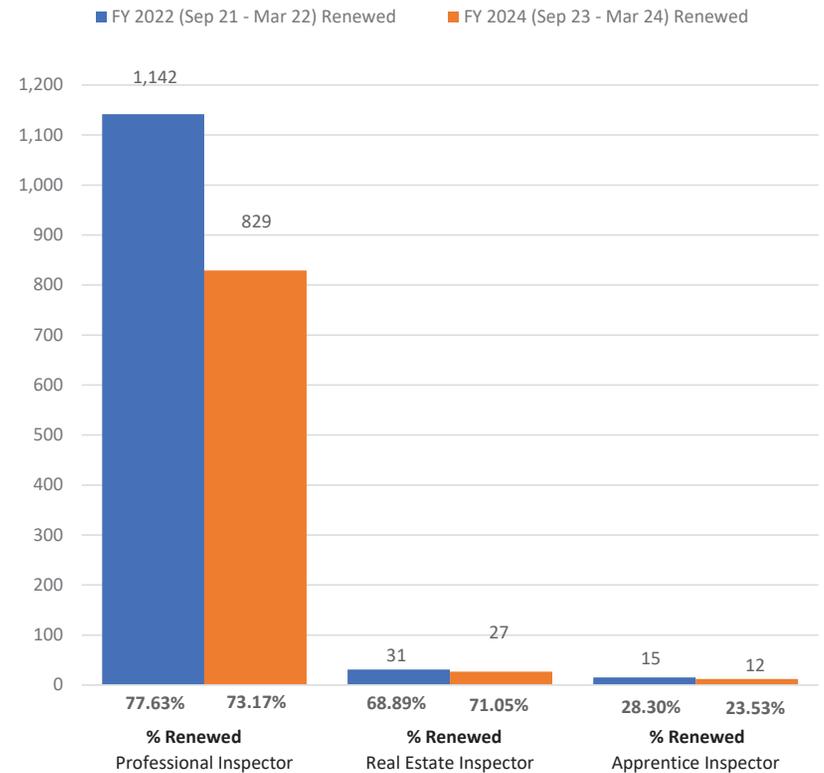


Renewal Activity

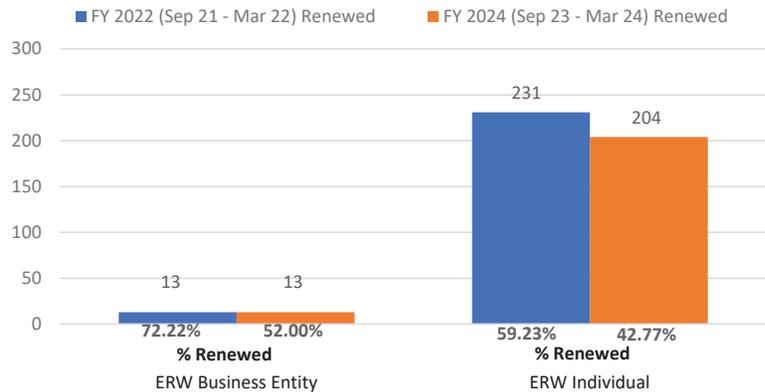
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



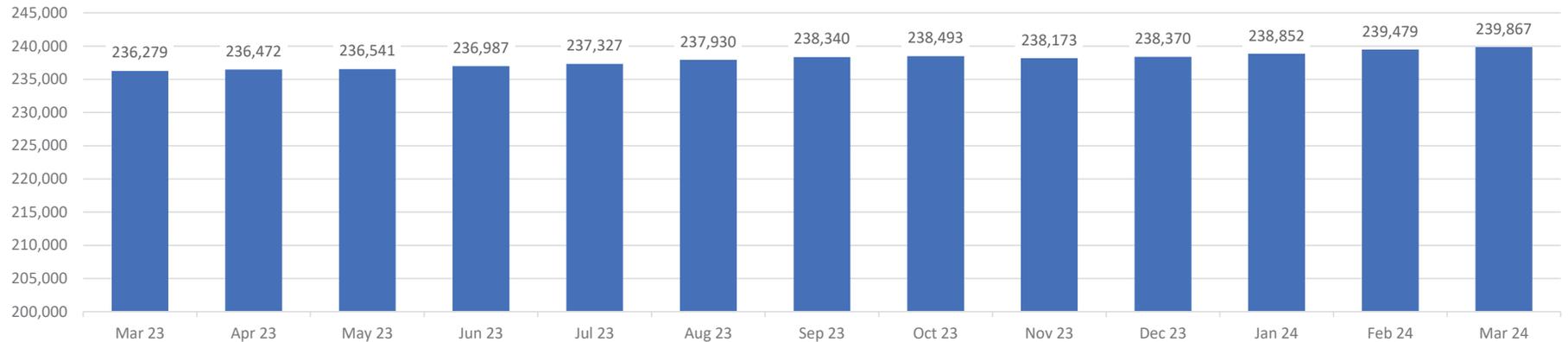
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License and Registration Counts

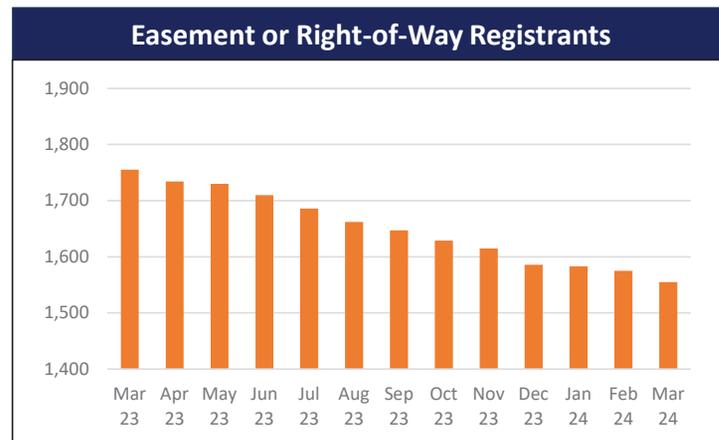
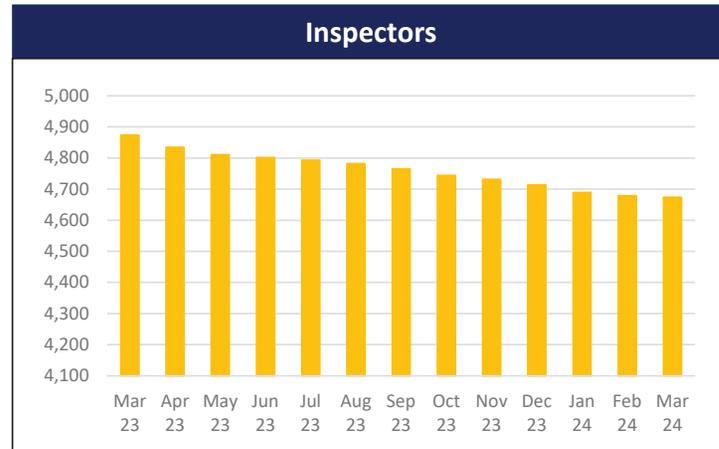
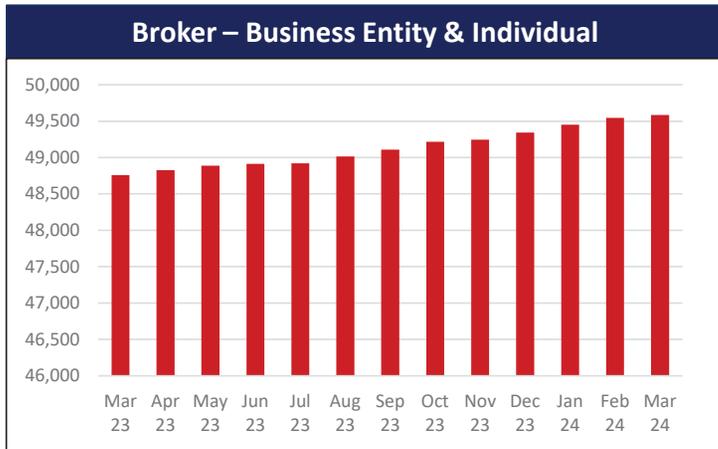
Total License Holders and Registrants 13-Month Comparison

	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Brokers	48,758	48,826	48,888	48,913	48,922	49,014	49,110	49,217	49,246	49,343	49,452	49,545	49,586
<i>Active Business Entity Brokers</i>	14,005	14,072	14,154	14,192	14,214	14,265	14,313	14,357	14,360	14,385	14,430	14,456	14,488
<i>Active Individual Brokers</i>	32,905	32,930	32,919	32,935	32,921	32,963	33,010	33,041	33,029	33,032	33,067	33,107	33,121
Sales Agents	180,892	181,078	181,112	181,563	181,926	182,472	182,818	182,903	182,581	182,727	182,883	183,172	183,345
<i>Active Sales Agents</i>	144,369	144,756	144,948	144,065	144,680	145,590	146,145	145,924	145,672	144,537	143,722	144,412	144,541
Brokers & Sales Agents	229,650	229,904	230,000	230,476	230,848	231,486	231,928	232,120	231,827	232,070	232,335	232,717	232,931
Business Entity Registrations (NEW)	0	0	0	0	0	0	0	0	0	0	245	508	707
Inspectors	4,874	4,834	4,811	4,801	4,793	4,782	4,765	4,744	4,731	4,714	4,689	4,679	4,674
<i>Active Inspectors</i>	4,192	4,149	4,124	4,108	4,093	4,070	4,044	4,021	4,005	3,985	3,954	3,929	3,910
Easement or Right-of-Way Registrants	1,755	1,734	1,730	1,710	1,686	1,662	1,647	1,629	1,615	1,586	1,583	1,575	1,555
All License Holders	236,279	236,472	236,541	236,987	237,327	237,930	238,340	238,493	238,173	238,370	238,852	239,479	239,867
<i>% Change</i>		0.08%	0.03%	0.19%	0.14%	0.25%	0.17%	0.06%	-0.13%	0.08%	0.20%	0.26%	0.16%



License and Registration Counts

13-Month Comparisons by License Type



Application Processing Time

Average Number of Calendar Days to Process an Initial Application

13-Month Comparison - Goal: 14 days

	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Broker Business Entity	7.06	7.20	6.51	6.22	7.83	7.33	8.28	6.53	7.30	6.81	9.44	9.38	7.13
Broker Individual	7.93	9.96	7.61	9.03	9.60	11.09	11.50	10.35	9.85	12.16	11.08	9.55	8.76
Sales Agent	3.97	4.20	4.21	3.71	4.05	3.53	3.49	3.27	3.45	3.27	3.53	3.59	3.80
Professional Inspector	5.58	5.17	5.83	6.87	6.41	4.32	6.76	6.95	3.10	4.94	6.65	6.72	4.29
Real Estate Inspector	3.55	n/a	n/a	2.39	3.95	4.28	n/a	n/a	n/a	n/a	6.66	1.44	6.92
Apprentice Inspector	2.41	2.89	5.00	5.02	5.54	n/a	n/a	5.37	4.40	4.02	6.62	9.18	4.66
Easement or Right-of-Way Business Entity	n/a	n/a	n/a	7.62	n/a	5.41							
Easement or Right-of-Way Individual	2.66	3.66	3.22	3.42	4.37	4.35	3.19	3.16	3.15	3.57	4.49	2.94	3.87
Business Entity Registration (NEW)	n/a	6.41	6.19	6.42									

Initial Applications Received Month-Over-Month Comparison

	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24
Broker Business Entity	160	137	126	130	107	118	131	138	129	134	134	136	125
Broker Individual	215	166	191	178	208	203	195	210	197	183	183	186	160
Sales Agent	3,053	2,692	3,329	3,123	3,001	3,270	2,774	2,724	2,346	2,081	2,081	2,687	2,573
Professional Inspector	44	43	62	36	45	46	40	48	39	35	35	52	39
Real Estate Inspector	1	0	1	3	2	3	0	1	0	0	0	5	2
Apprentice Inspector	9	4	3	4	5	2	4	2	3	4	4	3	8
Easement or Right-of-Way Business Entity	0	1	2	1	3	3	1	2	0	0	0	1	4
Easement or Right-of-Way Individual	65	68	88	86	85	84	102	83	71	65	65	60	60
Business Entity Registration (NEW)	n/a	556	327	242									

TREC Enforcement Division

Case Status

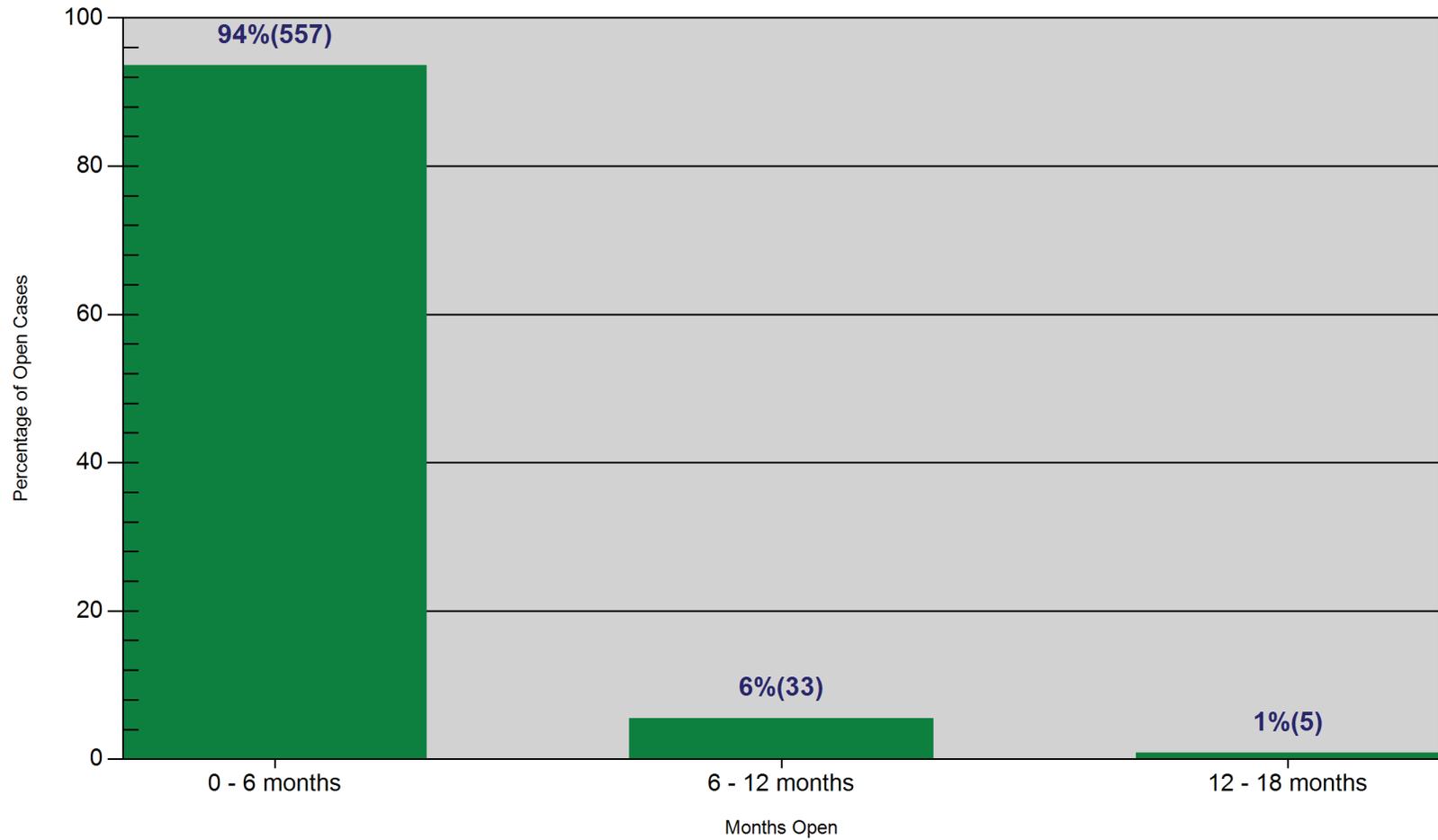
FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	510	541	398	387	550	516	533						3435
Broker/Sales	158	179	140	121	159	144	158						1059
Inspector	8	8	4	5	6	10	8						49
Timeshare	0	1	0	1	2	1	1						6
Unlicensed Activity	2	5	3	4	2	3	2						21
No Jurisdiction	11	10	8	16	15	12	16						88
Application Investigation	199	219	145	152	201	178	215						1309
Fitness Inquiry	131	114	96	88	162	166	132						889
Education Related	1	0	1	0	2	2	1						7
Easement ROW	0	1	1	0	1	0	0						3
Other	0	3	0	0	0	0	0						3
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	501	610	443	382	547	577	530						3590
Complaint Withdrawn	6	11	5	4	4	6	6						42
Cease & Desist Issued	0	2	1	0	0	0	0						3
Disciplinary Action	51	66	45	48	54	65	50						379
Failure to Go Forward	29	23	34	23	30	28	42						209
Insufficient Evidence	28	66	30	25	41	47	34						271
Matter Settled	14	29	18	12	18	18	11						120
No Jurisdiction	57	61	36	49	47	67	63						380
No Violation	2	4	1	3	4	7	5						26
Application Investigation	144	199	156	95	196	160	176						1126
Fitness Inquiries	117	107	68	84	110	131	95						712
Other	16	8	9	10	11	23	17						94
Open at Beginning of Month							592						
Received During Month							533						
Closed During Month							530						
Open at End of Month							595						
Received During Fiscal Year							3435						
Closed During Fiscal Year							3590						

TREC Enforcement Division

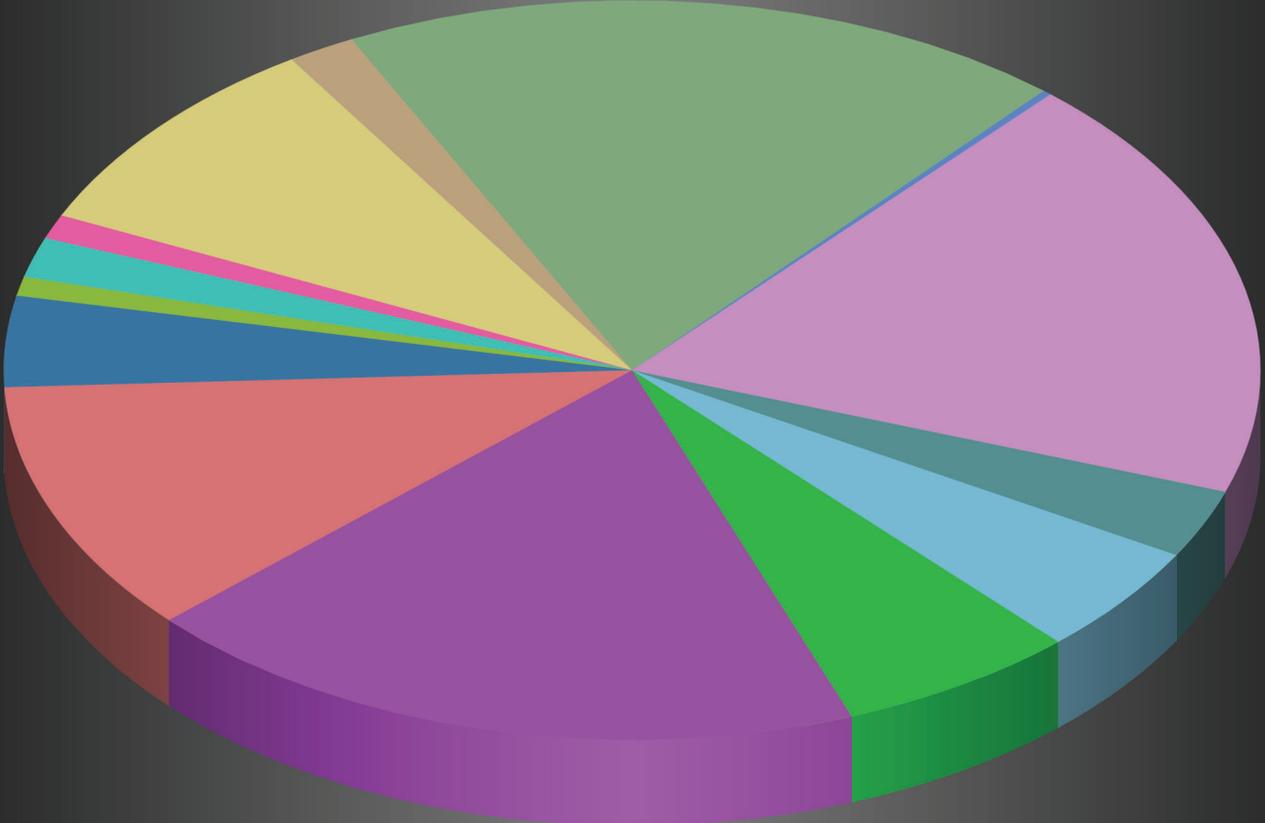
Open Case Aging Report

as of 3/31/2024



Complaint Subject Categories for March 2023 through March 2024

2167 Total Allegations



- Administrative 4.80 % (104)
- Advertising 6.18 % (134)
- Breach of Fiduciary Duties 18.87 % (409)
- Broker Supervision 11.08 % (240)
- Failure to Disclose 3.97 % (86)
- Improper Contract/Seller Disclosure form usage 0.83 % (18)
- Intermediary/IABS 1.75 % (38)
- Leasing/Property Management - Misappropriation 1.06 % (23)
- Leasing/Property Management - Other 9.00 % (195)
- License Holder Acting as Principal 1.75 % (38)
- Licensure Issues 18.74 % (406)
- Sales Misappropriation 0.23 % (5)
- Sales Other 18.74 % (406)
- Unlicensed Activity 3.00 % (65)

Complaint Subject Categories by Month

Subject Matter Categories	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	7	4	10	7	5	15	6	11	6	8	10	7	8	104	4.80%
Advertising <i>Includes misleading & dba</i>	17	7	14	9	13	13	10	14	11	8	8	4	6	134	6.18%
Breach of Fiduciary Duty <i>Including false promise</i>	44	42	34	32	35	29	31	36	26	27	26	27	20	409	18.87%
Broker Supervision	28	16	13	18	13	15	14	25	18	21	28	15	16	240	11.08%
Failure to Disclose	10	8	8	4	11	5	5	4	7	8	7	3	6	86	3.97%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	1	0	1	1	2	3	1	3	2	0	1	2	1	18	0.83%
Intermediary/IABS	5	3	8	3	4	3	2	2	1	3	3	1	0	38	1.75%
Leasing/Property Management - Misappropriation	5	2	1	1	1	0	1	3	3	1	2	0	3	23	1.06%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	14	28	17	9	14	23	10	25	11	5	12	23	4	195	9.00%
License Holder Acting as Principal	3	3	3	5	2	5	1	6	1	1	0	3	5	38	1.75%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	37	31	33	30	23	44	26	40	24	22	32	37	27	406	18.74%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	1	0	0	0	0	0	2	1	0	1	0	0	5	0.23%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	40	32	33	31	30	47	19	40	24	23	24	44	19	406	18.74%
Unlicensed Activity	9	9	7	6	6	5	4	8	2	1	1	4	3	65	3.00%
Total	220	186	182	156	159	207	130	219	137	128	155	170	118	2167	

Information & Technology Division
Electronic Information Outlet Statistics

March 2024

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,791,847	11,887,754	12,840,893
Total Monthly Sessions	521,432	4,036,903	3,620,513

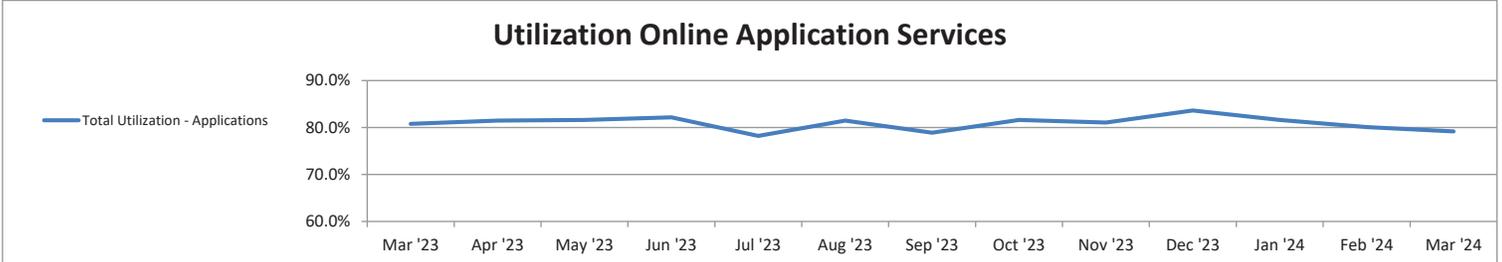
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1839	1456	79.2%	80.8%	82.5%
Broker Application	114	94	82.5%	80.0%	80.3%
Sales Agent Application	1613	1268	78.6%	80.4%	82.6%
Broker Organizations Application	112	94	83.9%	88.0%	85.6%
Renewals	8112	7976	98.3%	98.4%	98.0%
Broker Renewals	1443	1409	97.6%	97.6%	97.2%
Sales Agent Renewal	5941	5860	98.6%	98.6%	98.3%
Broker Organization Renewals	570	550	96.5%	97.7%	96.7%
Professional Inspector Renewals	115	114	99.1%	98.2%	96.8%
Real Estate Inspector Renewals	3	3	100.0%	100.0%	93.5%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	94.4%
Easement ROW Business Renewals	2	2	100.0%	100.0%	86.7%
Easement ROW Individual Renewals	37	37	100.0%	99.0%	95.0%
Business Entity	199	199	100.0%	100.0%	0.00%

Information & Technology Division
Electronic Information Outlet Statistics

March 2024

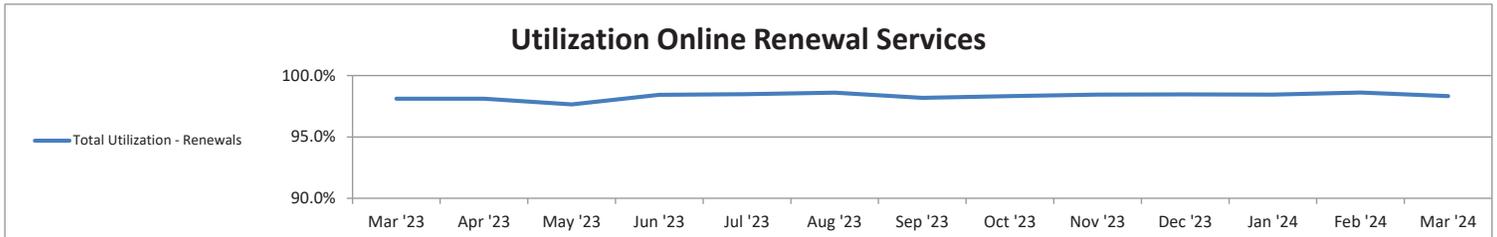
Applications	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24
Broker Application	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	82.8%	73.3%	80.5%	85.2%	78.8%	78.0%	82.5%
Sales Agent Application	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	78.0%	81.9%	80.9%	82.8%	81.3%	79.8%	78.6%
Broker Organization Applications	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	89.6%	88.0%	84.9%	93.3%	87.5%	88.3%	83.9%
Total Utilization - Applications	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	78.9%	81.6%	81.1%	83.6%	81.6%	80.1%	79.2%

Utilization Online Application Services



Renewals	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24
Broker Renewals	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	97.1%	97.6%	97.9%	97.8%	97.5%	98.1%	97.6%
Sales Agent Renewal	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.5%	98.5%	98.6%	98.7%	98.7%	98.8%	98.6%
Broker Organization Renewal	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	97.9%	98.5%	98.2%	97.0%	98.0%	97.7%	96.5%
Professional Inspector Renewals	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	96.2%	97.1%	99.0%	99.0%	97.7%	100.0%	99.1%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	100.0%	100.0%	100.0%	100.0%	96.0%	97.7%	100.0%
Total Utilization - Renewals	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	98.2%	98.3%	98.4%	98.5%	98.4%	98.6%	98.3%

Utilization Online Renewal Services



Financial Services Division
TREC Budget Status Report
March 2024 - Fiscal Year 2024

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	5/12 =41.67% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	6,245,972	4,758,997	43.2%	
Other Personnel Costs	3,929,984	2,132,331	1,797,653	45.7%	
Professional Fees & Services	1,142,683	505,283	637,400	55.8%	unexpended SOAH \$94K, Unexpended Independent Verification & Validation Consulting Services for Accela project \$72K
Consumables	7,500	4,387	3,113	41.5%	
Utilities	11,674	2,354	9,320	79.8%	items such as Headsets, hotspots not expended as of this date; additional services for document destruction not expended as of this date
Travel	62,500	33,394	29,106	46.6%	
Rent - Building	177,165	174,943	2,222	1.3%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	49,998	3,502	6.5%	Lease cost for Canon copiers, Laptops, and AV equipment rental for offsite meeting not expended as of this date
Other Operating Expenses	849,601	353,720	495,881	58.4%	
Capital Expenditures	381,300	191,826	189,474	49.7%	Accela-new applications database system, server room upgrades, installation of mailroom processing equipment, not expended as of report date.
Subtotal -Operations Expenditures	17,620,876	9,694,209	7,926,667	45.0%	
DPS Criminal History Background Checks	30,000	11,418	18,582	61.9%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	SWCAP Allocation has not been distributed as of report date.
Contribution to General Revenue	527,500	307,708	219,792	41.7%	
Subtotal - Nonoperational Expenditures	818,344	319,126	499,218	61.0%	
Total Expenditures	\$18,439,220	\$10,013,335	\$8,425,885	45.7%	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	7,062,020	\$6,013,703	46.0%	
Education Fees	\$507,225	314,564	\$192,661	38.0%	
Examination Fees	\$512,460	218,085	\$294,375	57.4%	
Other Miscellaneous Revenue	\$322,394	93,271	\$229,123	71.1%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$7,687,940	\$6,729,862	46.7%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$2,325,395)	\$10,459,296	137.5%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report For the Month of March 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2023	6,217,000.00	5,918,577.90	6,128,602.03	25,742.30	6,154,344.33	4,586.31	U.S. T-Notes, .250%	06/15/2024
03/24/2023	3,391,000.00	3,265,173.63	3,385,171.72	(3,385,171.72)	-	-	U.S. T-Notes, .250%	03/15/2024
09/15/2023	1,820,000.00	1,731,346.09	1,773,504.70	7,820.30	1,781,325.00	315.29	U.S. T-Notes, .375%	09/15/2024
12/15/2023	4,592,000.00	4,418,544.38	4,447,423.77	15,067.50	4,462,491.27	13,550.16	U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88		2,502,561.81	2,502,561.81	2,086.54	U.S. T-Notes, 1.750%	03/15/2025
Totals	\$ 18,601,000.00	\$ 17,831,666.88	\$ 15,734,702.22	\$ (833,979.81)	\$ 14,900,722.41	\$ 20,538.30		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 03/01/2024	\$ 2,853,251.33		2,853,251.33
Current Month Receipts		\$ 4,514,035.84	4,514,035.84
Current Month Disbursements		\$ (3,940,683.29)	(3,940,683.29)
Total Cash			\$ 3,426,603.88
Investment Ending Market Value			14,900,722.41
Total Account Balance			18,327,326.29
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations 03/31/2024			\$ 9,371,466.29

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kerna Dean

Kerna Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
For the Month of March 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/24/2023	465,000.00	447,745.72	464,200.78	(464,200.78)	0.00	0.00	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	1,022,255.16	4,293.83	1,026,548.99	765.00	U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	1,337,924.15	5,899.60	1,343,823.75	237.85	U.S. T-Notes, .375	09/15/2024
12/15/2023	519,000.00	499,375.31	502,659.61	1,702.97	504,362.58	1,531.48	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	0.00	775,687.50	775,687.50	646.74	U.S. T-Notes 1.750	03/15/2025
Totals	\$ 4,194,000.00	\$ 4,169,311.54	\$ 3,327,039.70	\$ (452,304.38)	\$ 3,650,422.82	\$ 3,181.07		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 03/01/2024:	566,862.26		566,862.26
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 27,965.00	
Interest Realized		5,130.02	
Repayments to Recovery Fund (Principal and Interest)		3,250.00	
Administrative Penalties		10,270.45	
Investments Matured		465,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 511,615.47	\$ 511,615.47
Disbursements:			
Investments Purchased	\$	774,250.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		86.80	
Total Disbursed	\$	\$ 774,336.80	(774,336.80)
Ending Cash Balance			304,140.93
Investment Ending Market Value			3,650,422.82
Total Account Balance			3,954,563.75
Reserved for Potential Payments Within 90 Days			(228,952.00)
Ending Account Balance 03/31/2024			\$ 3,725,611.75

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

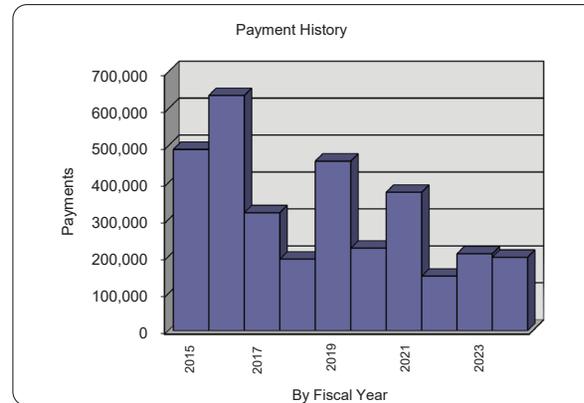
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
For the Month of March 2024

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	39,061.60	1
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
Total	444,686.14	138,421.91	411,647.33	2,466.42	198,648.21	3

**Potential Payments*
Next 3 Months 228,952.00**

Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	3	198,648.21
Total	835	\$17,187,470.28



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of March 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	361,256.33	1,223.91	362,480.24	1,100.66	U.S. T-Notes .100%	12/15/2024
Totals	<u>\$ 373,000.00</u>	<u>\$ 358,895.94</u>	<u>\$ 361,256.33</u>	<u>\$ 1,223.91</u>	<u>\$ 362,480.24</u>	<u>\$ 1,100.66</u>		

Monthly Activity

Payment History

	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance 03/01/2024	\$ 89,995.43	\$	\$ 89,995.43			
Receipts:						
Licensees' Remittances to Recovery Fund		\$ 30.00				
Interest Realized (includes accruals)		412.74				
Treasury Note Semi-Annual Interest		0.00				
Repayments		0.00				
Administrative Penalties		1,250.00				
Investments Matured		0.00				
Total Received in Current Month			\$ 1,692.74			
Disbursements:						
Investments Purchased		\$ 0.00				
Payments from Recovery Fund		0.00				
* Cash Transfer Trust to Treasury (GR)		0.00				
Administrative Costs		18.94				
Total Disbursed in Current Month			\$ (18.94)			
Ending Cash Balance			\$ 91,669.23			
Investment Ending Market Value			\$362,480.24			
Total Account Balance			\$454,149.47			
Reserved for Potential Payment within 90 Days			\$0.00			
Ending Account Balance 03/31/2024			\$454,149.47			

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
 Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer