

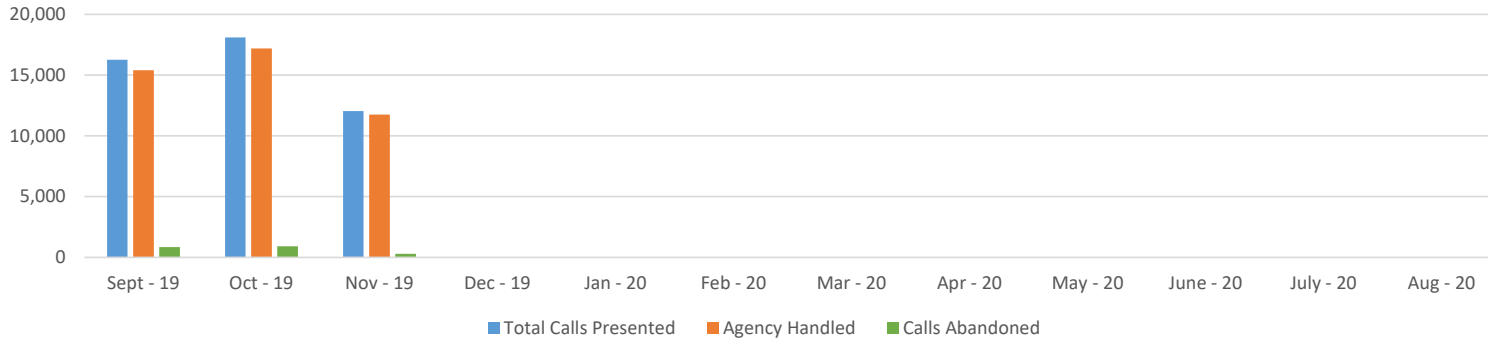


Staff Reports for November 2019

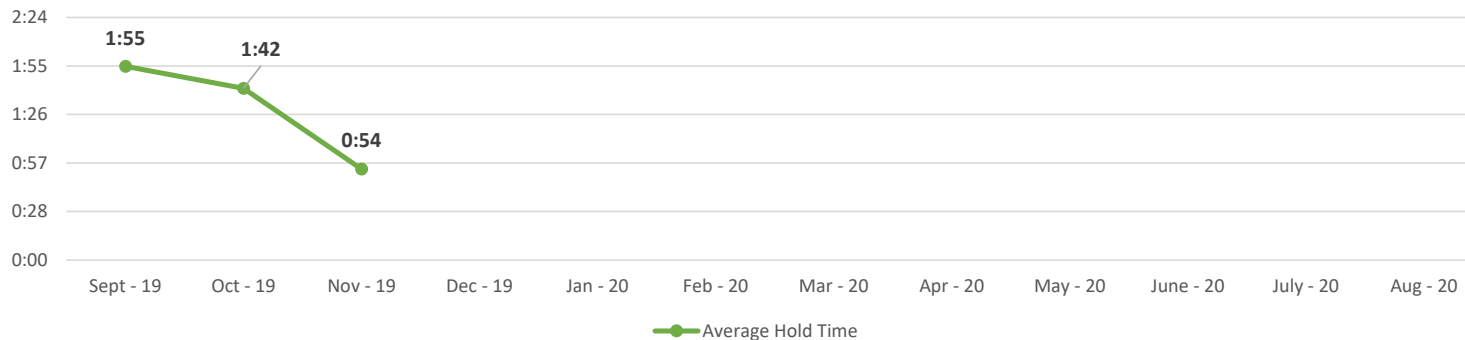
Reception and Communication Services Division

	Incoming Calls												
	Sept - 19	Oct - 19	Nov - 19	Dec - 19	Jan - 20	Feb - 20	Mar - 20	Apr - 20	May - 20	June - 20	July - 20	Aug - 20	FYTD Total 2020
Total Calls Presented	16,256	18,101	12,042										46,399
Agency Handled	15,397	17,194	11,750										44,341
Calls Handled Initially	14,675	16,563	11,513										42,751
Calls Handled by Courtesy Callback	630	580	195										1,405
% of Calls handled by Courtesy Callback	4.09%	3.37%	1.62%										3.73%
Calls Re-Directed for Assistance	92	51	42										185
Calls Abandoned	859	907	289										2,055
% of Abandoned Calls	5.28%	5.01%	2.40%										4.23%
Average Handle Time	5:55	5:45	5:35										5:45
Average Hold Time	1:55	1:42	0:54										1:30

Calls Presented, Handled, and Abandoned



Average Hold Time



Walk Ins													
	Sept - 19	Oct - 19	Nov - 19	Dec - 19	Jan - 20	Feb - 20	Mar - 20	Apr - 20	May - 20	June - 20	July - 20	Aug - 20	FYTD Total 2019
Licensing	64	75	71										210
Education	2	0	4										6
Inspector	1	3	1										5
Enforcement	1	0	1										2
TALCB Lic	1	2	4										7
TALCB Enf	0	0	0										0
Total	69	80	81										230

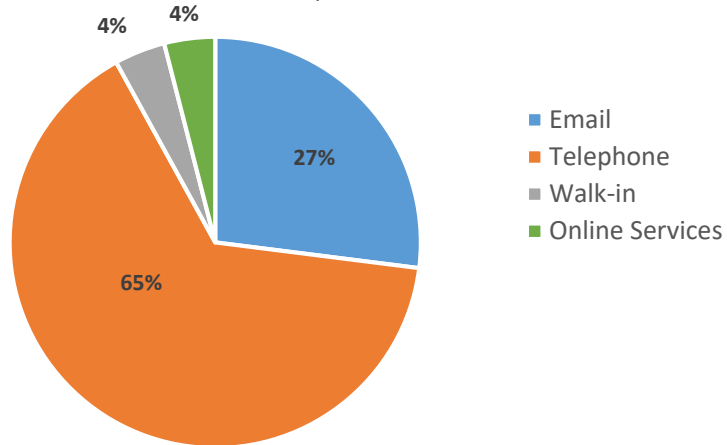
Emails													
	Sept - 19	Oct - 19	Nov - 19	Dec - 19	Jan - 20	Feb - 20	Mar - 20	Apr - 20	May - 20	June - 20	July - 20	Aug - 20	FYTD Total 2019
Licensing	2,916	3,090	2,118										8,124
Education	44	29	48										121
Inspector	38	51	30										119
Enforcement	87	78	86										251
TALCB Lic	141	84	75										300
TALCB Enf	11	11	7										29
Total	3,237	3,343	2,364										8,944
Respond in 2 bus days	3,220	3,341	2,364										8,925
% handled in 2 days	99.47%	99.94%	100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	99.89%	#DIV/0!	99.79%

TALCB and TREC Call Comparisons						
	September, 2019		October, 2019		November, 2019	
	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)
Total Calls Presented	1,558	14,698	1,685	16,416	1,210	10,832
Agency Handled	1,440	13,956	1,549	15,643	1,172	10,577
Calls Handled Initially	1,377	3,949	1,491	15,070	1153	10,401
Calls Handled by Courtesy Callback	55	575	53	527	19	176
Calls Re-Directed for Assistance	8	83	5	46	6	36
Calls Abandoned	118	741	134	773	36	253
Hold Times	1:46	1:56	1:42	1:42	0:54	0:54
% of Abandoned Calls	7.57%	5.04%	7.95%	4.71%	2.98%	2.34%
% of Callbacks	3.82%	4.12%	3.15%	3.21%	1.57%	1.62%
% of all calls	9.58%	90.42%	8.73%	91.27%	10.05%	89.95%

RCS November, 2019 Customer Satisfaction Report

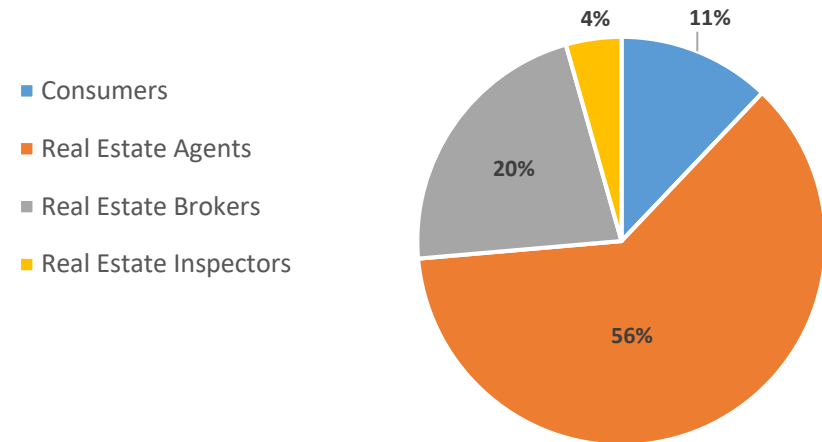
How Customers Contact TREC/TALCB?

84 respondents



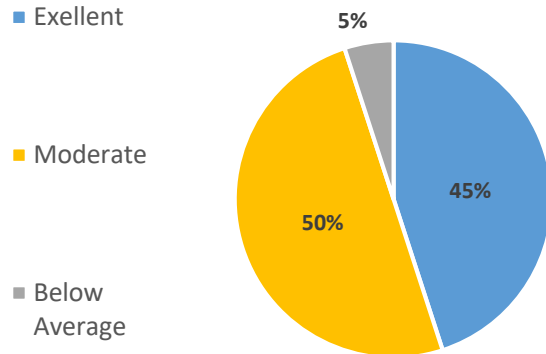
Customer Demographics

82 respondents



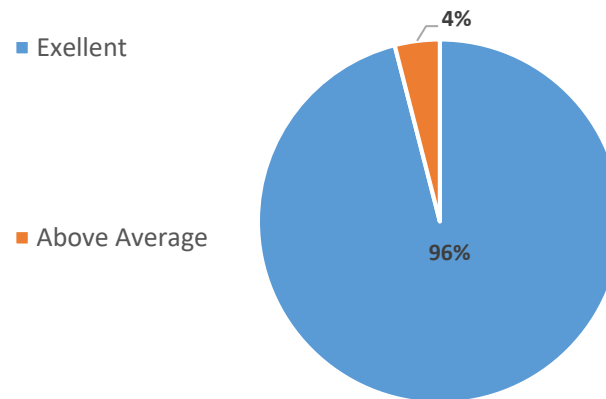
Customer Email Experience Rating

20 respondents



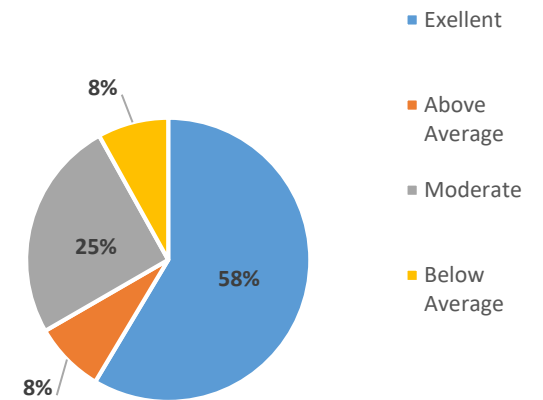
Telephone Service Rating

54 respondents



Experience with Customer Service Representative

12 respondents



Licensing & Registration Services Division

Applications Received and Renewal Activity

Fiscal Year 2020 - Year-to-Date Comparison November

Real Estate Brokers & Sales Agents

Applications Received	Sep 2018 - Nov 2018		Sep 2019 - Nov 2019		Variance	Percent
Broker Original Applications Received	719		808		89	12.38%
<i>Broker Business Entity</i>	-		319		-	-
<i>Broker Individual</i>	-		489		-	-
Sales Agent Original Applications Received	5,553		6,716		1,163	20.94%
Total Original Applications	6,272		7,524		1,252	19.96%

Renewal Activity	% Renewed FY19		% Renewed FY20		% Renewed FY18	
Broker Renewals and Percentage	4,908	92.92%	4,630	87.11%	4,218	85.71%
Broker Business Entity	-	-	899	77.63%	-	-
Broker Individual	-	-	3,731	89.75%	-	-
Sales Agent Renewals and Percentage	11,594	83.33%	12,783	74.27%	10,356	75.15%
Total Renewals from Brokers & Sales Agents	16,502	85.97%	17,413	77.30%	14,574	77.92%

Real Estate Inspectors

Applications Received	Sep 2018 - Nov 2018		Sep 2019 - Nov 2019		Variance	Percent
Professional Inspector Original Applications Received	114		145		31	27.19%
Real Estate Inspector Original Applications Received	1		6		5	500.00%
Apprentice Inspector Original Applications Received	22		9		-13	-59.09%
Total Original Applications	137		160		23	16.79%

Renewal Activity	% Renewed FY19		% Renewed FY20		% Renewed FY18	
Professional Inspector Renewals and Percentage	362	69.09%	254	65.30%	160	66.39%
Real Estate Inspector Renewals and Percentage	10	66.67%	9	81.82%	3	50.00%
Apprentice Inspector Renewals and Percentage	8	40.00%	2	11.76%	2	33.33%
Total Renewals from Inspectors	380	67.98%	265	63.55%	165	65.21%

Licensing & Registration Services Division

License Holder and Registrant Status

November 2019

Real Estate License Holders

	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19
Brokers													
Individual (Active)	32,812	32,778	32,796	32,798	32,759	32,759	32,745	32,757	32,770	32,737	32,668	32,665	32,638
Business Entities (Active)	10,901	10,936	10,997	11,053	11,068	11,113	11,192	11,211	11,272	11,268	11,297	11,395	11,426
Total Active Status	43,713	43,714	43,793	43,851	43,827	43,872	43,937	43,968	44,042	44,005	43,965	44,060	44,064
Inactive Status	1,619	1,628	1,665	1,679	1,766	1,763	1,748	1,764	1,749	1,750	1,767	1,744	1,742
Total Brokers	45,332	45,342	45,458	45,530	45,593	45,635	45,685	45,732	45,791	45,755	45,732	45,804	45,806
Sales Agents													
Active Status	110,481	109,823	109,835	110,621	111,576	112,703	113,108	112,928	113,394	114,456	115,084	115,614	115,892
Inactive Status	29,217	30,167	30,752	30,669	30,554	29,997	29,971	30,645	30,651	30,310	29,920	30,030	30,088
Total Sales Agents	139,698	139,990	140,587	141,290	142,130	142,700	143,079	143,573	144,045	144,766	145,004	145,644	145,980
Total Active	154,194	153,537	153,628	154,472	155,403	156,575	157,045	156,896	157,436	158,461	159,049	159,674	159,956
Total Inactive	30,836	31,795	32,417	32,348	32,320	31,760	31,719	32,409	32,400	32,060	31,687	31,774	31,830
Total Brokers/Sales Agents	185,030	185,332	186,045	186,820	187,723	188,335	188,764	189,305	189,836	190,521	190,736	191,448	191,786

Inspector License Holders

	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19
Inspector License Holders													
Professional Inspectors(active)	3,253	3,243	3,225	3,227	3,257	3,268	3,283	3,292	3,304	3,310	3,324	3,340	3,334
Real Estate Inspectors (active)	136	135	138	138	135	134	133	135	139	139	141	141	140
Apprentice Inspectors(active)	138	137	136	139	145	143	141	136	136	142	138	137	135
Professional Inspectors(inactive)	552	536	542	534	528	524	513	508	545	556	548	550	552
Real Estate Inspectors(inactive)	20	19	16	16	19	16	14	14	13	13	24	24	25
Apprentice Inspectors(inactive)	32	33	33	31	31	30	30	28	26	24	13	14	15
Total Active	3,527	3,515	3,499	3,504	3,537	3,545	3,557	3,563	3,579	3,591	3,603	3,618	3,609
Total Inactive	604	588	591	581	578	570	557	550	584	593	585	588	592
Total Inspectors	4,131	4,103	4,090	4,085	4,115	4,115	4,114	4,113	4,163	4,184	4,188	4,206	4,201

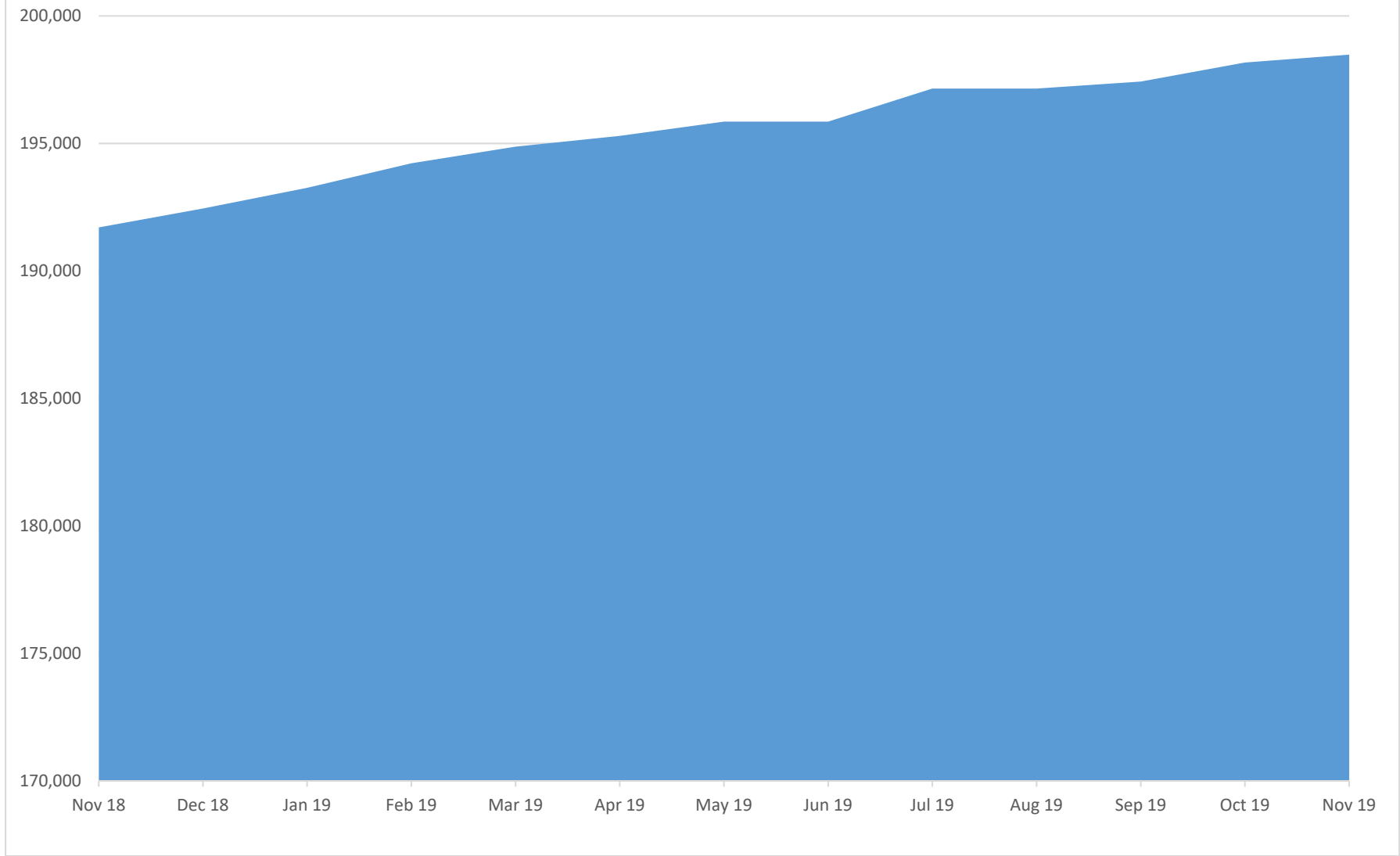
Easement & Right-of-way Registrants

	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19
ERW Registrants													
Businesses	54	54	53	53	51	50	57	56	57	61	63	63	63
Individuals	2,190	2,215	2,257	2,297	2,327	2,369	2,360	2,377	2,419	2,385	2,437	2,452	2,433
Total Registrants	2,244	2,269	2,310	2,350	2,378	2,419	2,417	2,433	2,476	2,446	2,500	2,515	2,496

Total License Holders and Registrants

	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19
License Holders & Registrants	191,704	192,445	193,255	194,216	194,869	195,295	195,851	195,851	197,151	197,151	197,424	198,169	198,483

**Total License Holders & Registrants
November 2018 through November 2019**



Standards & Enforcement Services Division - TREC: E1 Report

Case Status

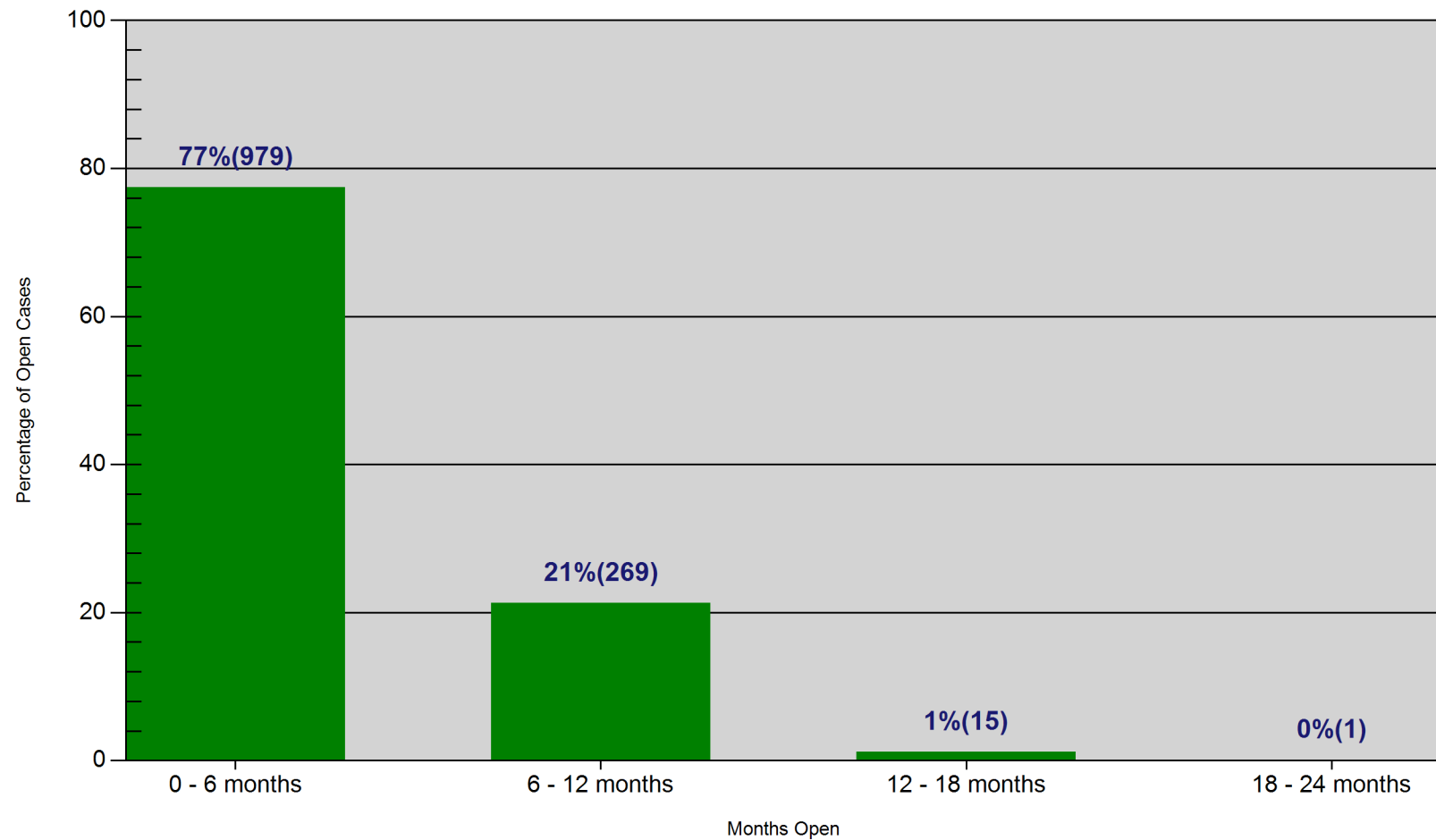
FY 2020

	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	YTD
Received During Month	471	512	379										1362
Broker/Sales	140	140	101										381
Inspector	10	7	9										26
Timeshare	4	5	3										12
Unlicensed Activity	8	5	0										13
Residential Service Company	22	13	12										47
No Jurisdiction	11	11	18										40
Application Investigation	205	214	155										574
Fitness Inquiry	69	114	79										262
Education Related	2	2	1										5
Easement ROW	0	1	0										1
	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	YTD
Closed During Month	523	547	382										1452
Complaint Withdrawn	14	6	4										24
Cease & Desist Issued	0	1	0										1
Disciplinary Action	37	51	69										157
Failure to Go Forward	32	49	47										128
Insufficient Evidence	39	47	35										121
Matter Settled	23	11	10										44
No Jurisdiction	56	45	24										125
No Violation	7	6	7										20
Application Investigation	192	214	120										526
Fitness Inquiries	118	111	60										289
Other	5	6	4										15
Open at Beginning of Month			1267										
Received During Month			379										
Closed During Month			382										
Open at End of Month			1264										
Received During Fiscal Year			1362										
Closed During Fiscal Year			1452										

Standards & Enforcement Services Division - TREC: E2 Report

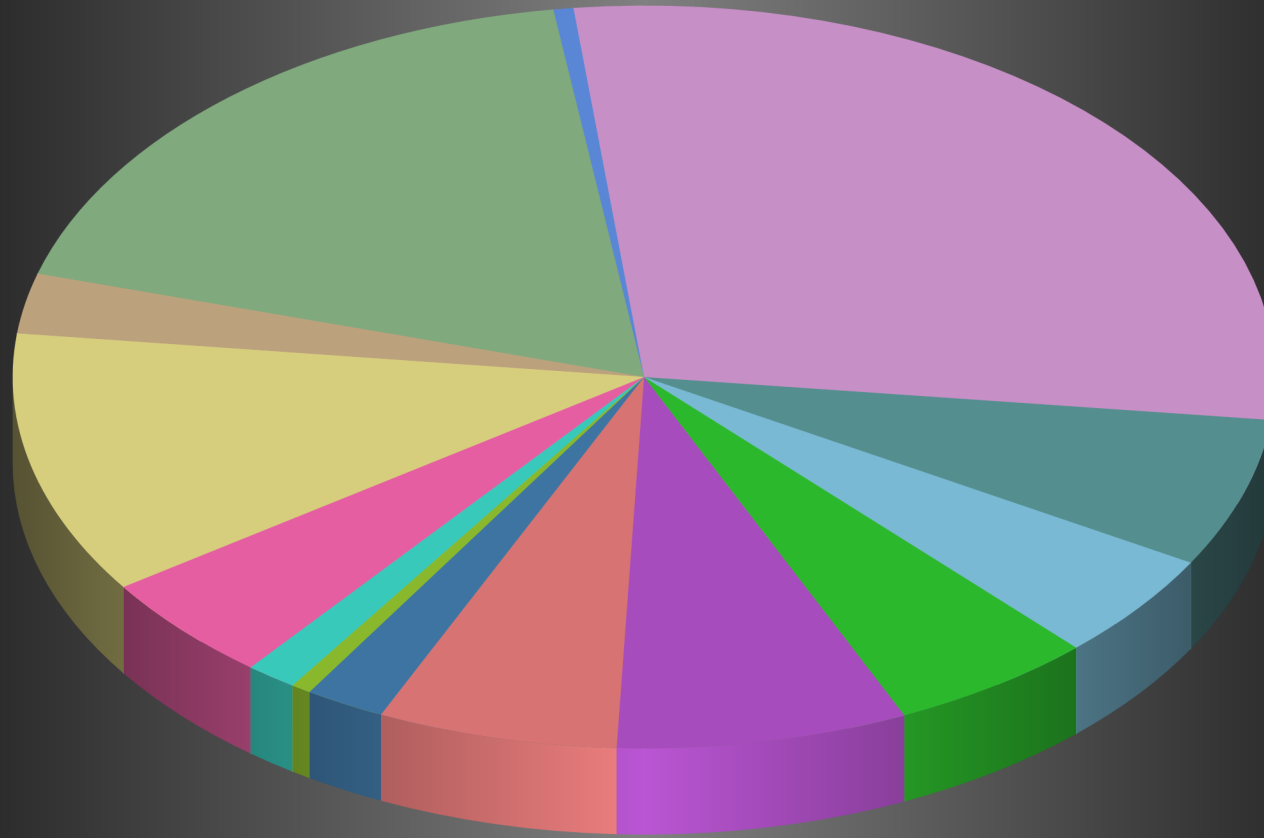
Open Case Aging Report

as of 11/30/2019



Complaint Subject Categories for November 2018 through November 2019

1757 Total Allegations



Administrative 4.67 % (82)

Advertising 5.24 % (92)

Breach of Fiduciary Duties 7.46 % (131)

Broker Supervision 6.15 % (108)

Failure to Disclose 2.05 % (36)

Improper Contract/Seller Disclosure form usage 0.51 % (9)

Intermediary/IABS 1.31 % (23)

Leasing/Property Management - Misappropriation 4.72 % (83)

Leasing/Property Management - Other 11.44 % (201)

License Holder Acting as Principal 2.62 % (46)

Licensure Issues 18.21 % (320)

Sales Misappropriation 0.51 % (9)

Sales Other 28.63 % (503)

Unlicensed Activity 6.49 % (114)

Complaint Subject Categories by Month															
Subject Matter Categories	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	3	4	3	10	5	3	2	5	7	12	7	10	11	82	4.67%
Advertising <i>Includes misleading & dba</i>	14	4	5	5	11	5	8	8	4	9	6	5	8	92	5.24%
Breach of Fiduciary Duty <i>Including false promise</i>	7	3	23	5	3	1	39	10	7	4	5	9	15	131	7.46%
Broker Supervision	7	3	21	4	4	10	5	5	8	13	3	11	14	108	6.15%
Failure to Disclose	1	1	3	2	4	4	0	5	6	2	1	4	3	36	2.05%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	0	0	0	0	0	0	0	2	0	1	2	4	9	0.51%
Intermediary/IABS	7	1	1	0	0	1	1	3	3	0	3	0	3	23	1.31%
Leasing/Property Management - Misappropriation	4	2	1	4	0	12	38	9	0	2	1	4	6	83	4.72%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	9	7	24	12	14	6	45	16	20	8	6	16	18	201	11.44%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	32	15	20	24	30	25	25	20	26	36	33	15	19	320	18.21%
License Holder Acting as Principal	3	3	3	2	2	2	3	6	3	5	5	6	3	46	2.62%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	1	0	0	0	0	0	0	0	0	1	0	1	6	9	0.51%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	31	27	28	37	36	48	37	41	34	53	41	49	41	503	28.63%
Unlicensed Activity	9	1	23	3	1	12	25	5	5	13	1	5	11	114	6.49%
Total	128	71	155	108	110	129	228	133	125	158	113	137	162	1757	

Information & Technology Services Division

Electronic Information Outlet Statistics

November 2019

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,449,254	4,877,767	4,239,731
Total Monthly Sessions	436,056	1,459,767	1,180,345

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1754	1427	81.4%	80.4%	80.3%
Broker Application	87	71	81.6%	77.8%	78.8%
Sales Agent Application	1582	1297	82.0%	81.4%	81.3%
Corporate Broker Application	85	59	69.4%	65.6%	65.4%
Renewals	5588	5484	98.1%	97.7%	98.0%
Broker Renewals	1101	1066	96.8%	97.3%	97.4%
Sales Agent Renewal	4068	4011	98.6%	98.7%	98.6%
Corporate Broker Renewals	316	306	96.8%	86.9%	93.9%
Professional Inspector Renewals	70	68	97.1%	98.4%	97.2%
Real Estate Inspector Renewals	1	1	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	0	0	N/A	100.0%	90.9%
Easement ROW Business Renewals	0	0	N/A	100.0%	66.7%
Easement ROW Individual Renewals	32	32	100.0%	95.3%	92.5%
Sponsorship Transactions	6633	6217	93.7%	92.9%	95.3%
Additions	3638	3631	99.8%	99.7%	99.5%
Removals	2995	2586	86.3%	84.6%	90.3%

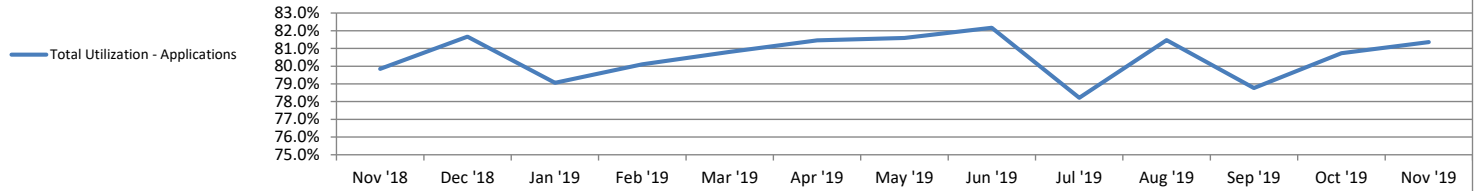
Information & Technology Services Division

Electronic Information Outlet Statistics

November 2019

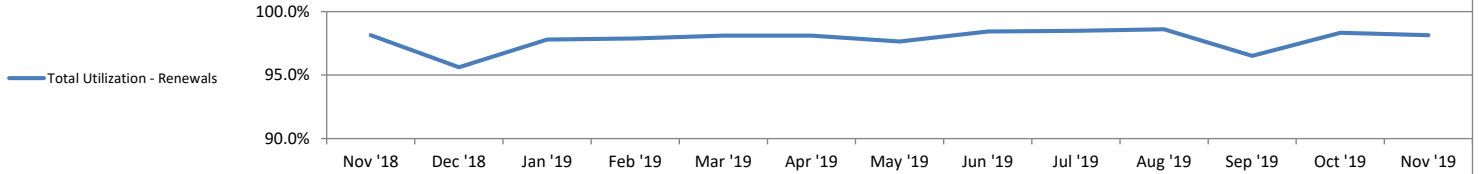
Applications	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Broker Application	81.4%	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	75.4%	75.8%	81.6%
Sales Agent Application	80.4%	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	80.6%	81.6%	82.0%
Broker Organization Applications	69.7%	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	52.2%	72.6%	69.4%
Total Utilization - Applications	79.9%	81.7%	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	78.8%	80.7%	81.4%

Utilization Online Application Services



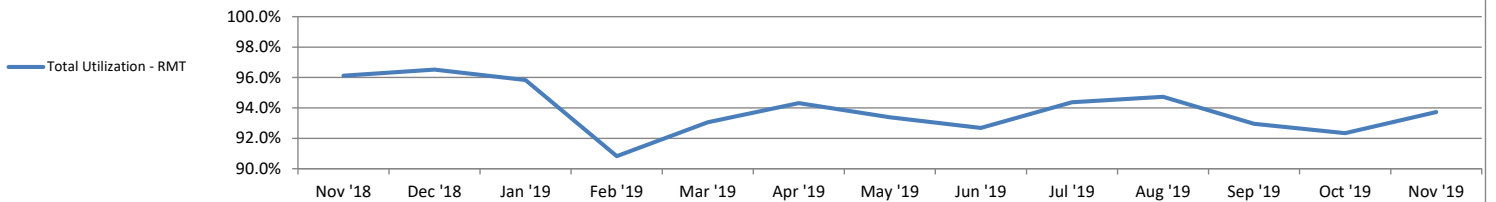
Renewals	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Broker Renewals	97.9%	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	97.6%	97.5%	96.8%
Sales Agent Renewal	98.7%	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.7%	98.7%	98.6%
Broker Organization Renewal	94.8%	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	63.7%	97.2%	96.8%
Professional Inspector Renewals	96.0%	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	98.5%	99.1%	97.1%
Real Estate Inspector Renewals	100.0%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	50.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	N/A
Easement ROW Business Renewals	50.0%	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	N/A	100.0%	N/A
Easement ROW Individual Renewals	95.7%	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	91.2%	96.3%	100.0%
Total Utilization - Renewals	98.1%	95.6%	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	96.5%	98.3%	98.1%

Utilization Online Renewal Services



RMT	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Sponsorship Invitations	99.6%	99.6%	99.6%	99.7%	99.7%	99.6%	99.4%	99.7%	99.6%	99.8%	99.9%	99.5%	99.8%
Sponsorship Removals	92.1%	93.7%	91.9%	79.8%	84.1%	86.9%	86.4%	85.5%	88.3%	87.7%	84.5%	83.4%	86.3%
Total Utilization - RMT	96.1%	96.5%	95.8%	90.8%	93.1%	94.3%	93.4%	92.7%	94.4%	94.7%	93.0%	92.3%	93.7%

Utilization Online Relationship Management Tool



Staff & Support Services Division

TREC Budget Status Report

November 2019

9/12 = 75.00%

Expenditure Category	Approved Budget FY2020	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	7,186,666	1,729,667	\$5,456,999	75.9%	
Employee Benefits	2,120,963	521,407	\$1,599,556	75.4%	
Retiree Insurance	710,042	97,514	\$612,528	86.3%	
Other Personnel Costs	290,418	33,334	\$257,084	88.5%	
Professional Fees & Services	1,661,398	58,350	\$1,603,048	96.5%	
Consumables	14,000	521	\$13,479	96.3%	
Utilities	14,579	582	\$13,997	96.0%	
Travel	57,000	13,631	\$43,369	76.1%	
Office and Space Rent	175,178	169,927	\$5,251	3.0%	
Equipment Rental	76,284	3,675	\$72,609	95.2%	
Registration & Membership	88,565	6,419	\$82,146	92.8%	
Maintenance & Repairs	286,757	128,828	\$157,929	55.1%	
Reproduction & Printing	4,600	813	\$3,788	82.3%	
Contract Services	46,847	11,557	\$35,290	75.3%	
Postage	23,600	4,000	\$19,600	83.1%	
Supplies & Equipment	633,739	14,775	\$618,964	97.7%	
Communication Services	192,111	41,575	\$150,536	78.4%	
Other Operating Expenses	30,180	45,764	(\$15,584)	-51.6%	SORM Risk Management & Worker's comp assessment; Facilities maintenance and minor construction \$33K for leasehold improvements; budget resides in Supplies and Equipment for agency remodel project
Subtotal -Operations Expenditures	13,612,927	2,882,339	10,730,588	78.8%	
DPS Criminal History Background Checks	19,716	0	19,716	100.0%	
Statewide Cost Allocation Plan (SWCAP)	188,582	0	188,582	100.0%	
Contribution to General Revenue	727,500	181,875	545,625	75.0%	Allocated monthly until August 2020
Subtotal - Nonoperational Expenditures	935,798	181,875	753,923	80.6%	
Total Expenditures	\$14,548,725	\$3,064,214	\$11,484,511	78.9%	

Revenue	FY2019 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,911,294	2,811,928	\$7,099,366	71.6%	
Education Fees	\$338,742	107,742	\$231,000	68.2%	
Examination Fees	\$354,938	64,322	\$290,616	81.9%	
Other Miscellaneous Revenue	\$200,000	73,138	\$126,862	63.4%	
Total Revenue	\$10,804,974	\$3,057,130	\$7,747,844	71.7%	
Reallocation from Prior Year Reserves and Carryforward	\$3,750,000	937,500	\$2,812,500	75.0%	amount is allocated monthly
Revenue Over/(Under) Expenditures & Transfers	\$6,249	\$930,416	(\$924,167)		

Staff Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments

Holdings Report

November 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2019	4,033,000.00	3,998,896.22	4,034,575.41	(787.72)	4,033,787.69	13,683.39	U.S. T-Notes, 1.625%	03/15/2020
09/16/2019	5,775,000.00	5,749,268.33	5,766,202.13	(2,481.40)	5,763,720.73	16,579.33	U.S. T-Notes, 1.380%	09/15/2020
06/18/2019	3,165,000.00	3,148,945.98	3,164,010.94	(618.16)	3,163,392.78	21,791.80	U.S. T-Notes, 1.5%	06/15/2020
12/18/2018	2,454,000.00	2,422,644.51	2,454,191.73	0.00	2,454,191.73	15,488.36	U.S. T-Notes, 1.380%	12/15/2019
Totals	\$ 15,427,000.00	\$ 15,319,755.04	\$ 15,418,980.21	\$ (3,887.28)	\$ 15,415,092.93	\$ 67,542.88		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 4,134,526.49		
Current Month Receipts		\$ 1,116,780.83	
Current Month Disbursements		\$ (981,454.00)	
Total Cash			\$ 4,269,853.32
Investment Ending Market Value			15,415,092.93
Total Account Balance			19,684,946.25
Strategic Projects Reserve			(7,728,424.00)
Reserve for Technology Development			(721,323.86)
Ending Balance Available for Operations			\$ 11,235,198.39

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



Priscilla Pipho, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretha Trice, Alternate Investment Officer

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments Current Securities

November 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2019	478,000.00	473,939.27	478,186.72	(93.36)	478,093.36	1,621.79	U.S. T-Notes, 1.625%	03/15/2020
09/16/2019	948,000.00	943,590.84	946,555.78	(407.34)	946,148.44	2,721.59	U.S. T-Notes 1.38%	09/15/2020
12/18/2018	713,000.00	703,889.78	713,055.71	0.00	713,055.71	4,500.08	U.S. T-Notes 1.38%	12/15/2019
06/18/2019	577,000.00	574,028.17	576,819.69	(112.70)	576,706.99	3,972.79	U.S. T-Notes 1.5%	6/15/2020
Totals	\$ 2,716,000.00	\$ 2,695,448.06	\$ 2,714,617.90	\$ (613.40)	\$ 2,714,004.50	\$ 12,816.25		

	Beginning Balance	Current Month	Ending Balance
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 29,370.00	
Interest Realized		578.99	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		24,925.00	
Investments Matured		0.00	
Total Received	\$ 460,921.26	\$ 54,873.99	\$ 515,795.25
Disbursements:			
Investments Purchased	\$	0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		118.00	
Payments from Recovery Fund		40,000.00	
Administrative Costs		0.00	
Total Disbursed	\$ 40,118.00		(40,118.00)
Cash Balance			475,677.25
Investment Ending Market Value			2,714,004.50
Total Portfolio			3,189,681.75
Treasury Cash Balance			8.00
Reserved for Potential Payments Within 90 Days			(592,849.07)
Balance			\$ 2,596,840.68

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Priscilla Pipho, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretta Trice, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

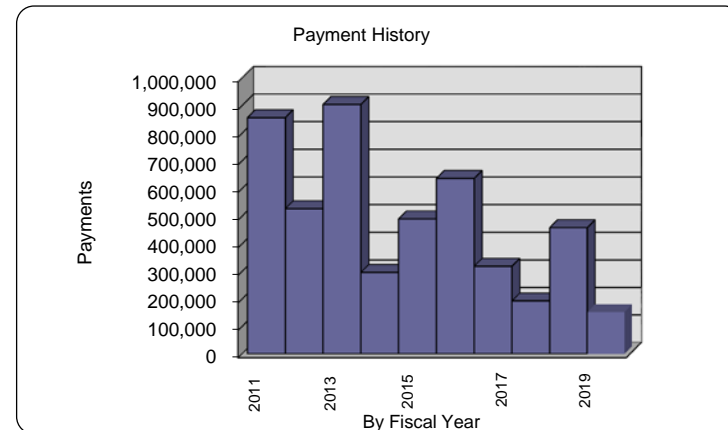
Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments November 2019

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2020-To-Date	Number of Claims FY 2020
November 2018	40,148.24	840.00	24,665.00	73.66		
December 2018	30,790.15	840.00	23,690.00	71.76		
January 2019	50,921.64	14,542.61	13,000.00	73.91		
February 2019	40,474.63	0.00	26,603.27	75.10		
March 2019	25,821.85	0.00	36,403.27	68.61		
April 2019	41,955.36	0.00	22,040.00	75.98		
May 2019	3,961.88	0.00	10,190.00	73.60		
June 2019	40,000.00	0.00	17,665.00	77.03		
July 2019	96,865.31	3,972.19	10,440.00	212.60		
August 2019	9,771.07	0.00	16,980.00	76.63		
September 2019	102,468.37	0.00	34,898.93	77.13	102,468.37	2
October 2019	10,164.70	714.51	4,725.00	75.16	10,164.70	1
November 2019	40,000.00	0.00	24,925.00	118.00	40,000.00	1
	533,343.20	20,909.31	266,225.47	1,149.17	152,633.07	4

**Potential Payments*
Next 3 Months (592,849.07)**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2011	673	11,351,089.34
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	4	152,633.07
Total	827	\$16,188,025.12



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

November 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/18/2018	0.00	223,103.50	226,017.66	0.00	226,017.66	1,426.39	U.S. T-Notes 1.380%	12/15/2019
Totals	\$ -	\$ 223,103.50	\$ 226,017.66	\$ -	\$226,017.66	\$1,426.39		

<u>Monthly Activity</u>			<u>Payment History</u>		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 414,990.27	\$ 414,990.27			
Receipts:			1991 - 2008	45	\$ 319,879.95
Licensees' Remittances to Recovery Fund	\$ 440.00		2009	1	12,500.00
Interest Realized (includes accruals)	521.19		2011	2	16,205.00
Treasury Note Semi-Annual Interest	0.00		2012	2	25,000.00
Repayments	0.00		2013	1	12,500.00
Administrative Penalties	1,500.00		2014	0	0.00
Investments Matured	0.00		2015	0	0.00
Total Received in Current Month		\$ 2,461.19	2016	0	0.00
Disbursements:			2017	1	2,275.23
Investments Purchased	\$ 0.00		2018	2	25,000.00
Payments from Recovery Fund	0.00		2019	0	0.00
* Cash Transfer Trust to Treasury (GR)	0.00		2019	0	0.00
Administrative Costs	0.00		2020	0	0.00
Total Disbursed in Current Month		\$ 0.00	Total	54	\$ 413,360.18
Total Cash		\$ 417,451.46			
Reserved for Potential Payment within 90 Days		0.00			
Unobligated Fund Balance		\$ 417,451.46			
Investment Ending Market Value		226,017.66			
Balance		\$ 643,469.12			

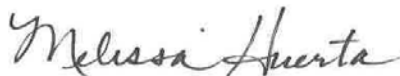
Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.



Priscilla Pipho, Investment Officer



Melissa Huerta, Alternat



Oretha Trice, Alternate Investment Officer