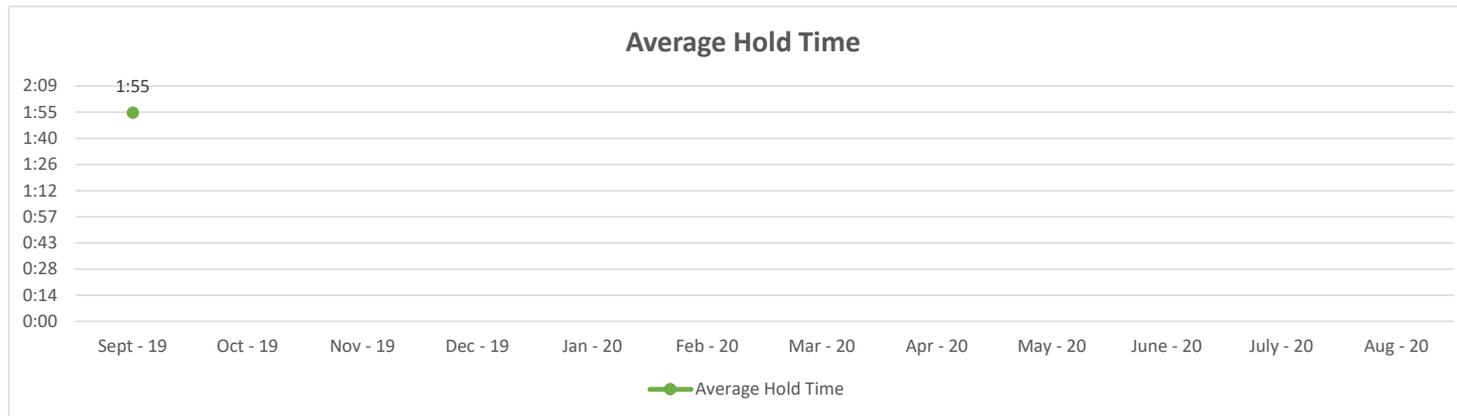
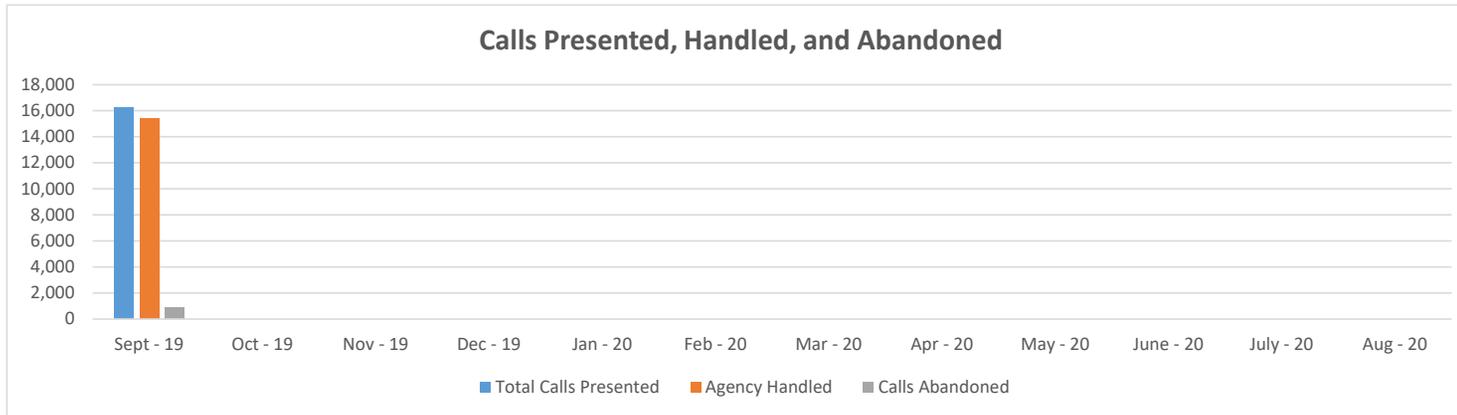




Staff Reports for September 2019

Reception and Communication Services Division

Incoming Calls													
	Sept - 19	Oct - 19	Nov - 19	Dec - 19	Jan - 20	Feb - 20	Mar - 20	Apr - 20	May - 20	June - 20	July - 20	Aug - 20	FYTD Total 2020
Total Calls Presented	16,256												16,256
Agency Handled	15,397												15,397
Calls Handled Initially	14,675												14,675
Calls Handled by Courtesy Callback	630												630
% of Calls handled by Courtesy Callback	4.09%												
Calls Re-Directed for Assistance	92												92
Calls Abandoned	859												859
% of Abandoned Calls	5.28%												5.28%
Average Handle Time	5:55												5:55
Average Hold Time	1:55												1:55



Walk Ins													
	Sept - 19	Oct - 19	Nov - 19	Dec - 19	Jan - 20	Feb - 20	Mar - 20	Apr - 20	May - 20	June - 20	July - 20	Aug - 20	FYTD Total 2019
Licensing	64												64
Education	2												2
Inspector	1												1
Enforcement	1												1
TALCB Lic	1												1
TALCB Enf	0												0
Total	69												69

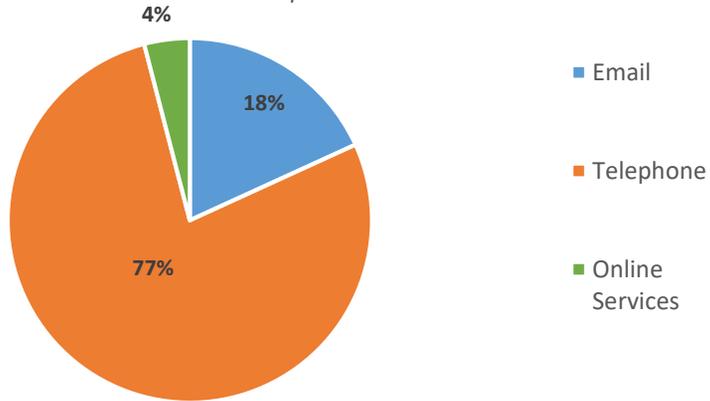
Emails													
	Sept - 19	Oct - 19	Nov - 19	Dec - 19	Jan - 20	Feb - 20	Mar - 20	Apr - 20	May - 20	June - 20	July - 20	Aug - 20	FYTD Total 2019
Licensing	2,916												2,916
Education	44												44
Inspector	38												38
Enforcement	87												87
TALCB Lic	141												141
TALCB Enf	11												11
Total	3,237												3,237
Respond in 2 bus days	3,220												3,220
% handled in 2 days	99.47%												99.47%

TALCB and TREC Call Comparisons						
	September, 2019		October, 2019		November, 2019	
	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)
Total Calls Presented	1,558	14,698				
Agency Handled	1,440	13,956				
Calls Handled Initially	1,377	3,949				
Calls Handled by Courtesy Callback	55	575				
Calls Re-Directed for Assistance	8	83				
Calls Abandoned	118	741				
Hold Times	1:46	1:56				
% of Abandoned Calls	7.57%	5.04%				
% of Callbacks	3.82%	4.12%				
% of all calls	9.58%	90.42%				

RCS September, 2019 Customer Satisfaction Report

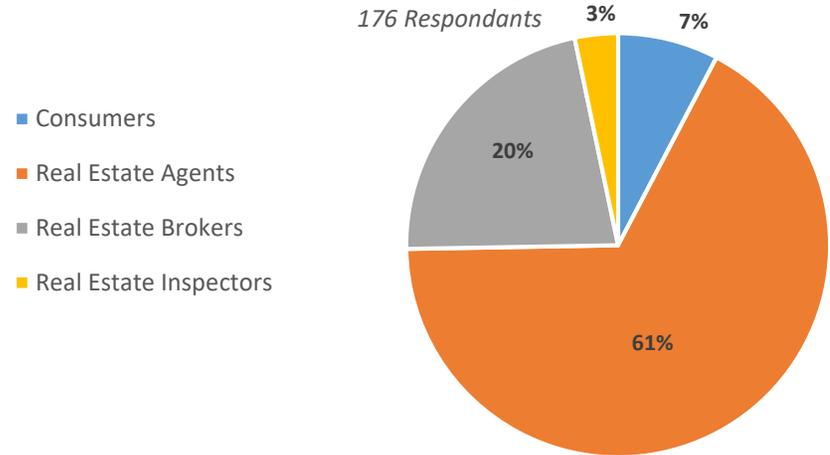
How Customers Contact TREC/TALCB?

184 respondents



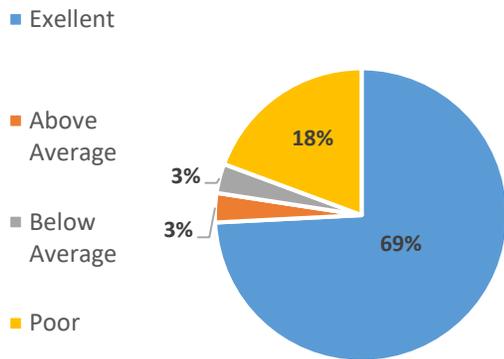
Customer Demographics

176 Respondants



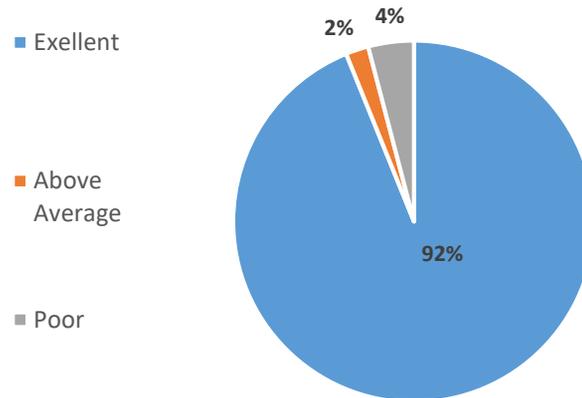
Customer Email Experience Rating

53 respondents



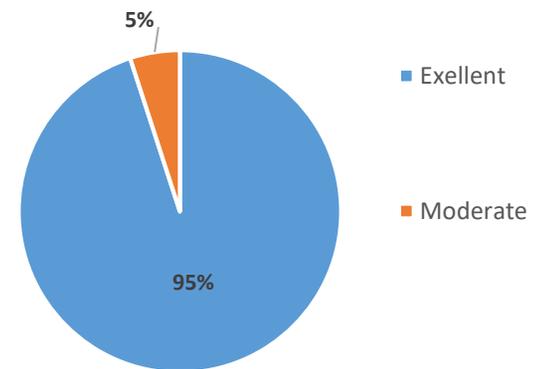
Telephone Service Rating

142 respondents



Experience with Customer Service Representative

51 respondents



Licensing & Registration Services Division

Applications Received and Renewal Activity

Fiscal Year 2020 - Year-to-Date Comparison September

Real Estate Brokers & Sales Agents

Applications Received	Sep 2018 - Sep 2018		Sep 2019 - Sep 2019		Variance	Percent
Broker Original Applications Received	214		236		22	10.28%
Sales Agent Original Applications Received	1,857		1,957		100	5.39%
Total Original Applications	2,071		2,193		122	5.89%

Renewal Activity	% Renewed FY19		% Renewed FY20		% Renewed FY18	
Broker Renewals and Percentage	1,494	95.52%	1,342	92.68%	1,268	75.65%
Sales Agent Renewals and Percentage	3,801	88.15%	3,865	91.37%	3,132	62.85%
Total Renewals from Brokers & Sales Agents	5,295	90.14%	5,207	91.70%	4,400	66.07%

Real Estate Inspectors

Applications Received	Sep 2018 - Sep 2018		Sep 2019 - Sep 2019		Variance	Percent
Professional Inspector Original Applications Received	48		64		16	33.33%
Real Estate Inspector Original Applications Received	0		2		2	100.00%
Apprentice Inspector Original Applications Received	7		7		0	0.00%
Total Original Applications	55		73		18	32.73%

Renewal Activity	% Renewed FY19		% Renewed FY20		% Renewed FY18	
Professional Inspector Renewals and Percentage	66	88.00%	76	80.85%	42	46.67%
Real Estate Inspector Renewals and Percentage	1	100.00%	3	75.00%	0	0.00%
Apprentice Inspector Renewals and Percentage	0	0.00%	1	100.00%	0	0.00%
Total Renewals from Inspectors	67	87.01%	80	80.80%	42	45.16%

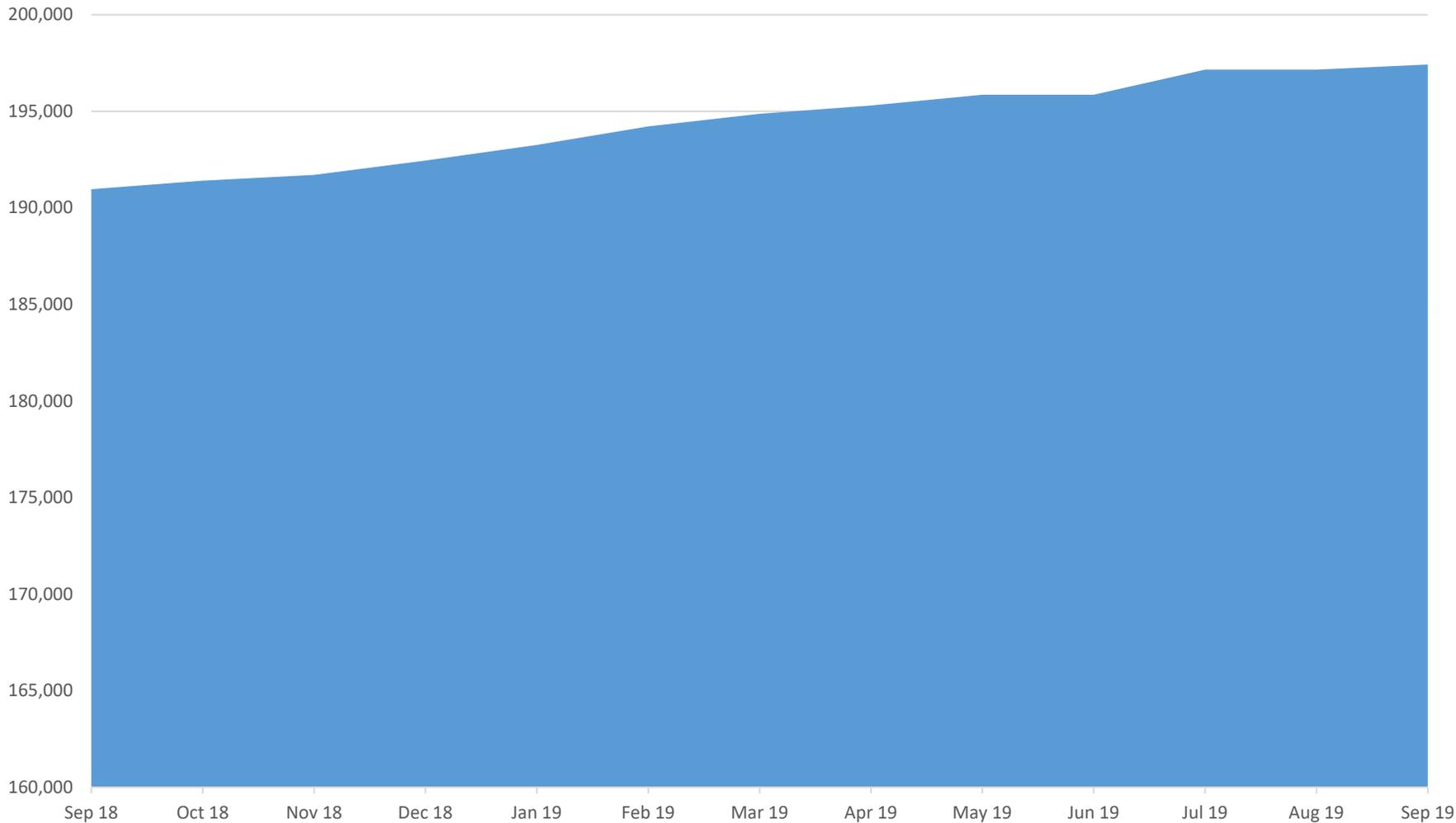
Licensing & Registration Services Division

License Holder and Registrant Status

September 2019

Real Estate License Holders													
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19
Brokers													
Individual (Active)	32,814	32,802	32,812	32,778	32,796	32,798	32,759	32,759	32,745	32,757	32,770	32,737	32,668
Business Entities (Active)	10,736	10,832	10,901	10,936	10,997	11,053	11,068	11,113	11,192	11,211	11,272	11,268	11,297
Total Active Status	43,550	43,634	43,713	43,714	43,793	43,851	43,827	43,872	43,937	43,968	44,042	44,005	43,965
Inactive Status	1,629	1,625	1,619	1,628	1,665	1,679	1,766	1,763	1,748	1,764	1,749	1,750	1,767
Total Brokers	45,179	45,259	45,332	45,342	45,458	45,530	45,593	45,635	45,685	45,732	45,791	45,755	45,732
Sales Agents													
Active Status	109,580	110,096	110,481	109,823	109,835	110,621	111,576	112,703	113,108	112,928	113,394	114,456	115,084
Inactive Status	29,288	29,263	29,217	30,167	30,752	30,669	30,554	29,997	29,971	30,645	30,651	30,310	29,920
Total Sales Agents	138,868	139,359	139,698	139,990	140,587	141,290	142,130	142,700	143,079	143,573	144,045	144,766	145,004
Total Active	153,130	153,730	154,194	153,537	153,628	154,472	155,403	156,575	157,045	156,896	157,436	158,461	159,049
Total Inactive	30,917	30,888	30,836	31,795	32,417	32,348	32,320	31,760	31,719	32,409	32,400	32,060	31,687
Total Brokers/Sales Agents	184,047	184,618	185,030	185,332	186,045	186,820	187,723	188,335	188,764	189,305	189,836	190,521	190,736
Inspector License Holders													
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19
Inspector License Holders													
Professional Inspectors(active)	3,230	3,252	3,253	3,243	3,225	3,227	3,257	3,268	3,283	3,292	3,304	3,310	3,324
Real Estate Inspectors (active)	139	136	136	135	138	138	135	134	133	135	139	139	141
Apprentice Inspectors(active)	138	137	138	137	136	139	145	143	141	136	136	142	138
Professional Inspectors(inactive)	562	552	552	536	542	534	528	524	513	508	545	556	548
Real Estate Inspectors(inactive)	21	21	20	19	16	16	19	16	14	14	13	13	24
Apprentice Inspectors(inactive)	29	33	32	33	33	31	31	30	30	28	26	24	13
Total Active	3,507	3,525	3,527	3,515	3,499	3,504	3,537	3,545	3,557	3,563	3,579	3,591	3,603
Total Inactive	612	606	604	588	591	581	578	570	557	550	584	593	585
Total Inspectors	4,119	4,131	4,131	4,103	4,090	4,085	4,115	4,115	4,114	4,113	4,163	4,184	4,188
Easement & Right-of-way Registrants													
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19
ERW Registrants													
Businesses	49	53	54	54	53	53	51	50	57	56	57	61	63
Individuals	2,097	2,156	2,190	2,215	2,257	2,297	2,327	2,369	2,360	2,377	2,419	2,385	2,437
Total Registrants	2,146	2,209	2,244	2,269	2,310	2,350	2,378	2,419	2,417	2,433	2,476	2,446	2,500
Total License Holders and Registrants													
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	Sep 19
License Holders & Registrants	190,958	191,405	191,704	192,445	193,255	194,216	194,869	195,295	195,851	195,851	197,151	197,151	197,424

Total License Holders & Registrants September 2018 through September 2019



LRS Division

Fiscal Year Comparison

L2 Report - Graph

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

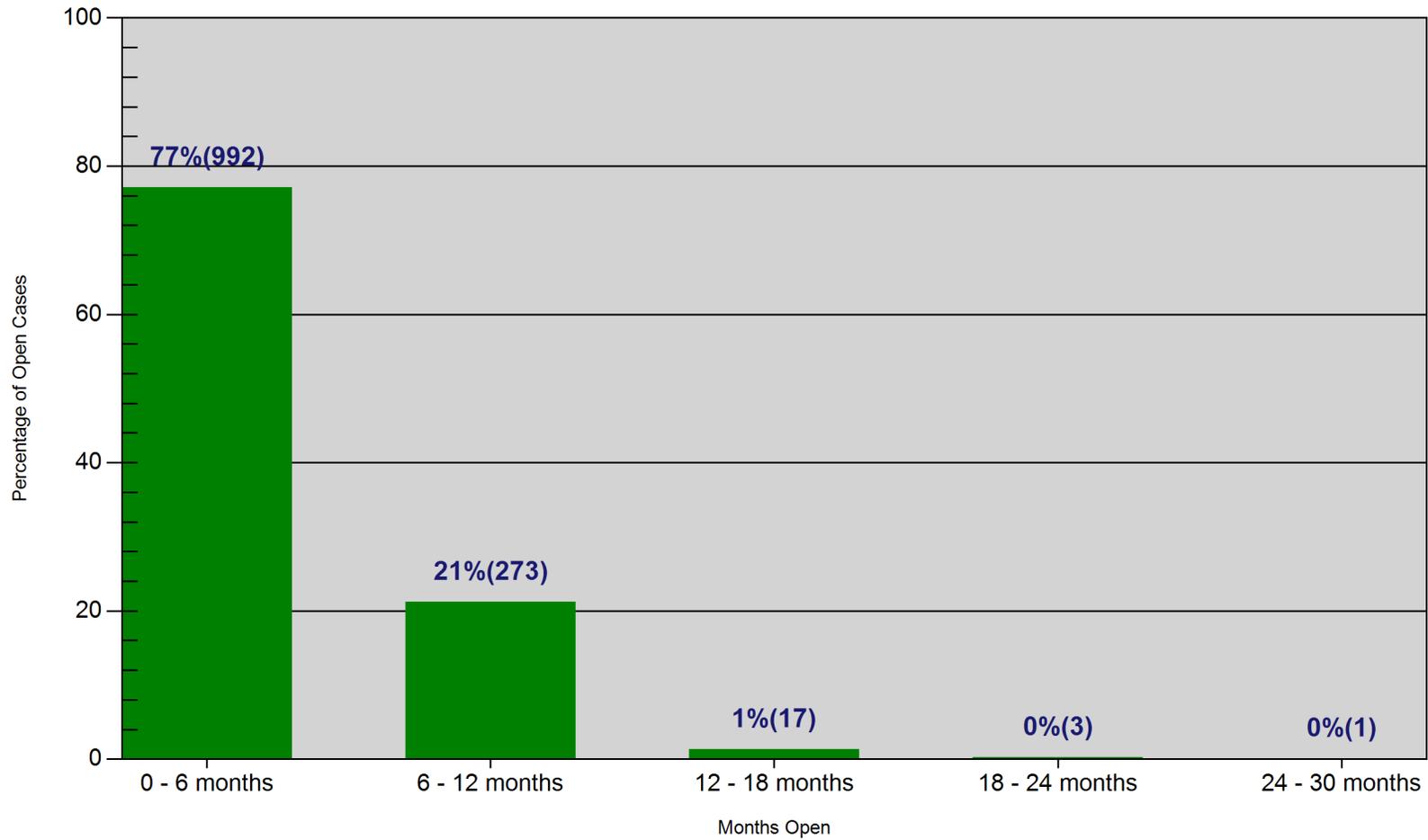
FY 2020

	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	YTD
Received During Month	470												470
Broker/Sales	140												140
Inspector	10												10
Timeshare	4												4
Unlicensed Activity	8												8
Residential Service Company	22												22
No Jurisdiction	11												11
Application Investigation	205												205
Fitness Inquiry	68												68
Education Related	2												2
	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	YTD
Closed During Month	527												527
Complaint Withdrawn	14												14
Disciplinary Action	37												37
Failure to Go Forward	36												36
Insufficient Evidence	39												39
Matter Settled	23												23
No Jurisdiction	56												56
No Violation	7												7
Application Investigation	193												193
Fitness Inquiries	117												117
Other	5												5
Open at Beginning of Month	1340												
Received During Month	470												
Closed During Month	527												
Open at End of Month	1283												
Received During Fiscal Year	471												
Closed During Fiscal Year	527												

Standards & Enforcement Services Division - TREC: E2 Report

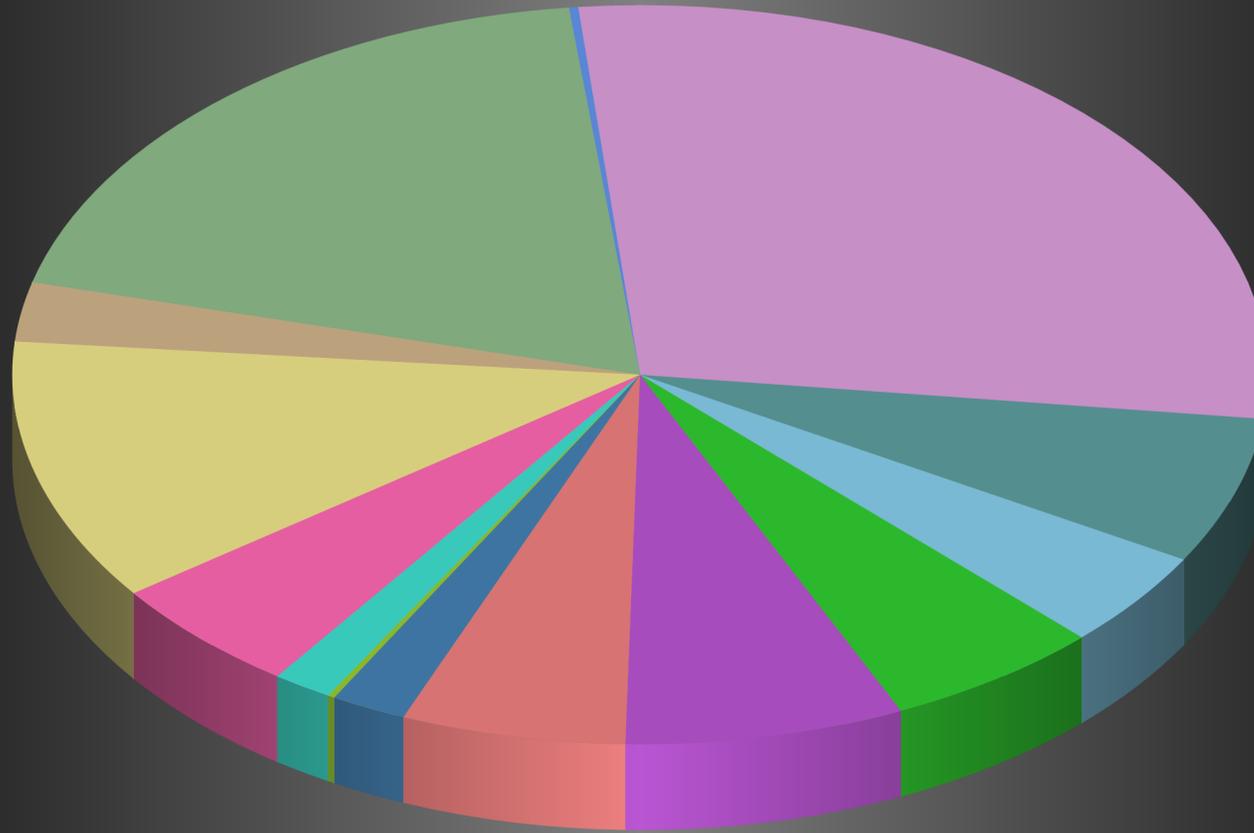
Open Case Aging Report

as of 9/30/2019



Complaint Subject Categories for September 2018 through September 2019

1696 Total Allegations



Administrative 4.25 % (72)	Leasing/Property Management - Misappropriation 5.13 % (87)
Advertising 5.60 % (95)	Leasing/Property Management - Other 11.50 % (195)
Breach of Fiduciary Duties 7.19 % (122)	License Holder Acting as Principal 2.59 % (44)
Broker Supervision 5.78 % (98)	Licensure Issues 19.16 % (325)
Failure to Disclose 1.95 % (33)	Sales Misappropriation 0.24 % (4)
Improper Contract/Seller Disclosure form usage 0.18 % (3)	Sales Other 28.48 % (483)
Intermediary/IABS 1.53 % (26)	Unlicensed Activity 6.43 % (109)

Complaint Subject Categories by Month

Subject Matter Categories	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	9	2	3	4	3	10	5	3	2	5	7	12	7	72	4.25%
Advertising <i>Includes misleading & dba</i>	7	9	14	4	5	5	11	5	8	8	4	9	6	95	5.60%
Breach of Fiduciary Duty <i>Including false promise</i>	3	12	7	3	23	5	3	1	39	10	7	4	5	122	7.19%
Broker Supervision	3	12	7	3	21	4	4	10	5	5	8	13	3	98	5.78%
Failure to Disclose	2	2	1	1	3	2	4	4	0	5	6	2	1	33	1.95%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	0	0	0	0	0	0	0	0	0	2	0	1	3	0.18%
Intermediary/IABS	2	4	7	1	1	0	0	1	1	3	3	0	3	26	1.53%
Leasing/Property Management - Misappropriation	2	12	4	2	1	4	0	12	38	9	0	2	1	87	5.13%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	9	19	9	7	24	12	14	6	45	16	20	8	6	195	11.50%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	17	22	32	15	20	24	30	25	25	20	26	36	33	325	19.16%
License Holder Acting as Principal	0	7	3	3	3	2	2	2	3	6	3	5	5	44	2.59%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	2	1	0	0	0	0	0	0	0	0	1	0	4	0.24%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	35	35	31	27	28	37	36	48	37	41	34	53	41	483	28.48%
Unlicensed Activity	5	6	9	1	23	3	1	12	25	5	5	13	1	109	6.43%
Total	94	144	128	71	155	108	110	129	228	133	125	158	113	1696	

Information & Technology Services Division

Electronic Information Outlet Statistics

September 2019

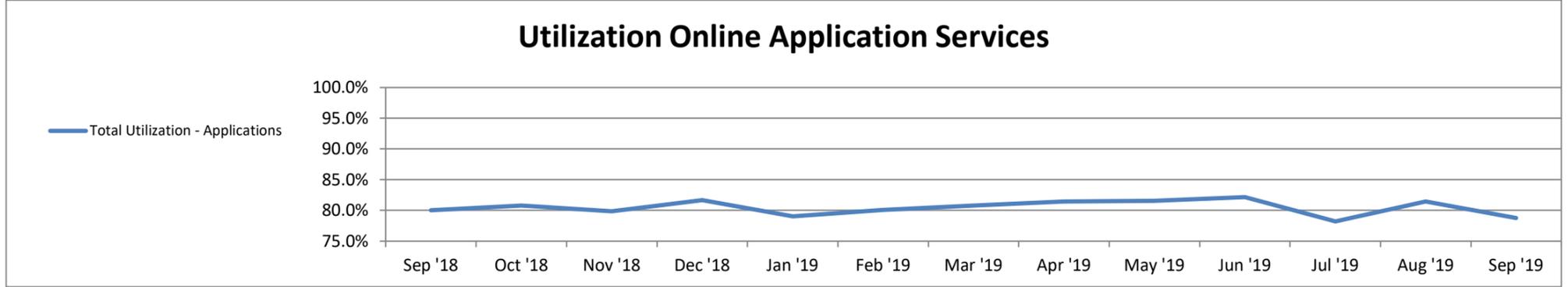
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,637,008	1,637,008	1,442,964
Total Monthly Sessions	502,140	502,140	401,544

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1564	1232	78.8%	78.8%	80.0%
Broker Application	65	49	75.4%	75.4%	80.3%
Sales Agent Application	1409	1136	80.6%	80.6%	80.9%
Corporate Broker Application	90	47	52.2%	52.2%	62.3%
Renewals	6002	5793	96.5%	96.5%	98.2%
Broker Renewals	1168	1140	97.6%	97.6%	97.4%
Sales Agent Renewal	4315	4259	98.7%	98.7%	98.8%
Corporate Broker Renewals	325	207	63.7%	63.7%	94.3%
Professional Inspector Renewals	130	128	98.5%	98.5%	97.4%
Real Estate Inspector Renewals	5	5	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0	0	N/A	N/A	N/A
Easement ROW Individual Renewals	57	52	91.2%	91.2%	97.0%
Sponsorship Transactions	7652	7113	93.0%	93.0%	94.6%
Additions	4208	4202	99.9%	99.9%	99.2%
Removals	3444	2911	84.5%	84.5%	88.9%

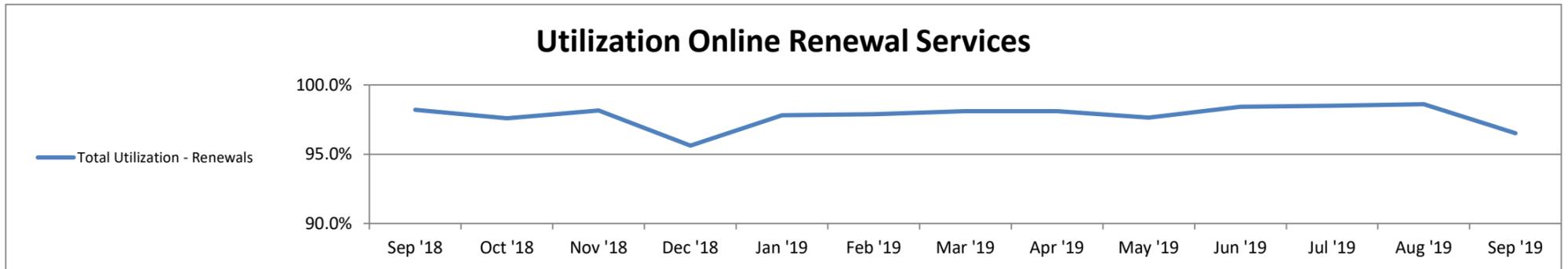
Information & Technology Services Division Electronic Information Outlet Statistics

September 2019

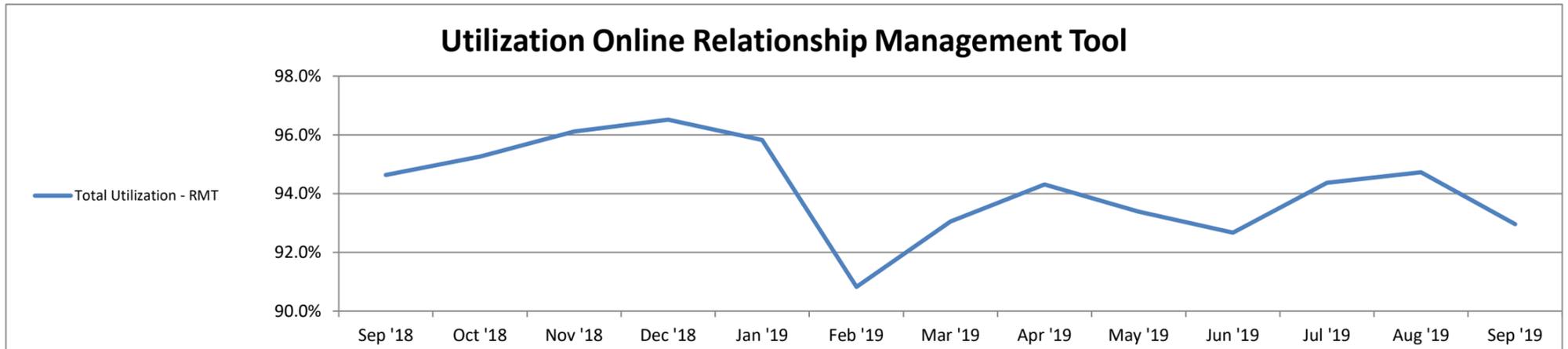
Applications	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19
Broker Application	80.3%	74.4%	81.4%	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	75.4%
Sales Agent Application	80.9%	82.5%	80.4%	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	80.6%
Broker Organization Applications	62.3%	64.3%	69.7%	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	52.2%
Total Utilization - Applications	80.0%	80.8%	79.9%	81.7%	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	78.8%



Renewals	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19
Broker Renewals	97.4%	97.0%	97.9%	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	97.6%
Sales Agent Renewal	98.8%	98.3%	98.7%	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.7%
Broker Organization Renewal	94.3%	92.7%	94.8%	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	63.7%
Professional Inspector Renewals	97.4%	97.8%	96.0%	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	98.5%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	50.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	100.0%	50.0%	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	N/A
Easement ROW Individual Renewals	97.0%	86.8%	95.7%	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	91.2%
Total Utilization - Renewals	98.2%	97.6%	98.1%	95.6%	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	96.5%



RMT	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19
Sponsorship Invitations	99.2%	99.8%	99.6%	99.6%	99.6%	99.7%	99.7%	99.6%	99.4%	99.7%	99.6%	99.8%	99.9%
Sponsorship Removals	88.9%	90.0%	92.1%	93.7%	91.9%	79.8%	84.1%	86.9%	86.4%	85.5%	88.3%	87.7%	84.5%
Total Utilization - RMT	94.6%	95.3%	96.1%	96.5%	95.8%	90.8%	93.1%	94.3%	93.4%	92.7%	94.4%	94.7%	93.0%



Staff & Support Services Division

TREC Budget Status Report

September 2019

11/12 = 91.67%

Expenditure Category	Approved Budget FY2020	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	7,186,666	569,280	\$6,617,386	92.1%	
Employee Benefits	2,120,963	170,176	\$1,950,787	92.0%	
Retiree Insurance	710,042	0	\$710,042	100.0%	
Other Personnel Costs	290,418	10,288	\$280,130	96.5%	
Professional Fees & Services	1,661,398	0	\$1,661,398	100.0%	
Consumables	14,000	0	\$14,000	100.0%	
Utilities	14,579	51	\$14,528	99.6%	
Travel	57,000	3,980	\$53,020	93.0%	
Office and Space Rent	175,178	169,471	\$5,707	3.3%	Annual lease for office space payment
Equipment Rental	76,284	0	\$76,284	100.0%	
Registration & Membership	88,565	175	\$88,390	99.8%	
Maintenance & Repairs	286,757	126,318	\$160,439	55.9%	Annual maintenance support for Versa licensing system
Reproduction & Printing	4,600	0	\$4,600	100.0%	
Contract Services	46,847	0	\$46,847	100.0%	
Postage	23,600	4,000	\$19,600	83.1%	
Supplies & Equipment	633,739	6,450	\$627,289	99.0%	
Communication Services	192,111	99	\$192,012	99.9%	
Other Operating Expenses	30,180	8,748	\$21,432	71.0%	SORM Risk Management & Worker's comp assessment
Subtotal -Operations Expenditures	13,612,927	1,069,036	12,543,891	92.1%	
DPS Criminal History Background Checks	19,716	0	19,716	100.0%	
Statewide Cost Allocation Plan (SWCAP)	188,582	0	188,582	100.0%	
Contribution to General Revenue	727,500	60,625	666,875	91.7%	amount allocated monthly but payment will be made in August 2020
Subtotal - Nonoperational Expenditures	935,798	60,625	875,173	93.5%	
Total Expenditures	\$14,548,725	\$1,129,661	\$13,419,064	92.2%	

Revenue	FY2019 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,911,294	912,690	\$8,998,605	90.8%	
Education Fees	\$338,742	29,775	\$308,967	91.2%	
Examination Fees	\$354,938	34,112	\$320,826	90.4%	
Other Miscellaneous Revenue	\$200,000	63,442	\$136,558	68.3%	NSF fees, public info fees, interest earned
Total Revenue	\$10,804,974	\$1,040,018	\$9,764,956	90.4%	
Reallocation from Prior Year Reserves and Carryforward	\$3,750,000	312,500	\$3,437,500	91.7%	
Revenue Over/(Under) Expenditures & Transfers	\$6,249	\$222,857			

Staff Services Division

**Texas Real Estate Commission Operating Account No. 3055 Investments
Holdings Report
September 2019**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2019	5,573,000.00	5,498,282.41	5,570,826.53	(5,570,826.53)	0.00	0.00	U.S. T-Notes, 0.880%	09/15/2019
03/19/2019	4,033,000.00	3,998,896.22	4,027,474.79	2,216.90	4,029,691.69	2,700.67	U.S. T-Notes, 1.625%	03/15/2020
09/16/2019	5,775,000.00	5,749,268.33	0.00	0.00	5,755,148.44	3,272.24	U.S. T-Notes, 1.380%	09/15/2020
06/18/2019	3,165,000.00	3,148,945.98	3,156,106.35	1,970.21	3,158,076.56	13,879.30	U.S. T-Notes, 1.5%	06/15/2020
12/18/2018	2,454,000.00	2,422,644.51	2,449,680.96	2,689.44	2,452,370.40	9,864.61	U.S. T-Notes, 1.380%	12/15/2019
Totals	\$ 21,000,000.00	\$ 20,818,037.45	\$ 15,204,088.63	\$ (5,563,949.98)	\$ 15,395,287.09	\$ 29,716.82		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 5,123,808.74		
Current Month Receipts		\$ 6,779,696.48	
Current Month Disbursements		\$ (7,574,210.77)	
Total Cash			\$ 4,329,294.45
Investment Ending Market Value			15,395,287.09
Total Account Balance			19,724,581.54
Strategic Projects Reserve			(7,728,424.00)
Reserve for Technology Development			(771,601.16)
Ending Balance Available for Operations			\$ 11,224,556.38

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



Priscilla Pipho, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretta Trice, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
Sept 2019

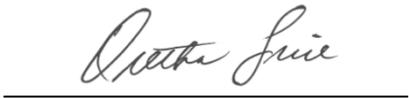
Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2019	478,000.00	473,939.27	477,345.14	262.75	477,607.89	320.09	U.S. T-Notes, 1.625%	03/15/2020
09/18/2018	1,016,000.00	999,127.11	1,015,603.76	(1,015,603.76)	0.00	0.00	U.S. T-Notes 0.880%	09/15/2019
09/16/2019	948,000.00	943,590.84	0.00	944,741.25	944,741.25	537.16	U.S. T-Notes 1.38%	09/15/2020
12/18/2018	713,000.00	703,889.78	711,745.12	781.41	712,526.53	2,866.12	U.S. T-Notes 1.38%	12/15/2019
06/18/2019	577,000.00	574,028.17	575,378.63	359.18	575,737.81	2,530.29	U.S. T-Notes 1.5%	6/15/2020
Totals	\$ 3,732,000.00	\$ 3,694,575.17	\$ 2,780,072.65	\$ (69,459.17)	\$ 2,710,613.48	\$ 6,253.66		

	Beginning Balance	Current Month	Ending Balance
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 29,380.00	
Interest Realized		9,142.33	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		34,898.93	
Investments Matured		1,016,000.00	
Funds Return to Trust		0.00	
Total Received	\$ 396,151.83	\$ 1,089,421.26	\$ 1,485,573.09
Disbursements:			
Investments Purchased		\$ 943,590.84	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		0.00	
Payments from Recovery Fund		102,468.37	
Administrative Costs		77.13	
Total Disbursed		\$ 1,046,136.34	(1,046,136.34)
Cash Balance			439,436.75
Investment Ending Market Value			2,710,613.48
Total Portfolio			3,150,050.23
Reserved for Potential Payments Within 90 Days			(474,164.70)
Balance			\$ 2,675,885.53

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.


Priscilla Pipo, Investment Officer


Melissa Huerta, Alternate Investment Officer


Oretha Trice, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Staff Services Division

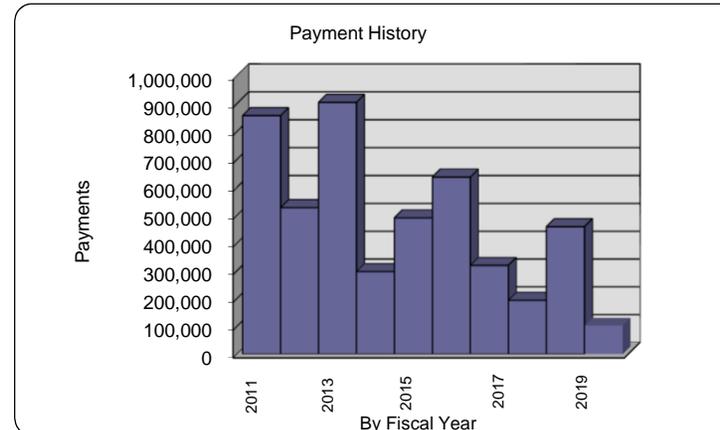
Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

September 2019

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2020-To-Date	Number of Claims FY 2020
September 2018	50,000.00	61,246.65	24,680.00	71.58		
October 2018	28,056.63	1,086.25	27,040.00	70.85		
November 2018	40,148.24	840.00	24,665.00	73.66		
December 2018	30,790.15	840.00	23,690.00	71.76		
January 2019	50,921.64	14,542.61	13,000.00	73.91		
February 2019	40,474.63	0.00	26,603.27	75.10		
March 2019	25,821.85	0.00	36,403.27	68.61		
April 2019	41,955.36	0.00	22,040.00	75.98		
May 2019	3,961.88	0.00	10,190.00	73.60		
June 2019	40,000.00	0.00	17,665.00	77.03		
July 2019	96,865.31	3,972.19	10,440.00	212.60		
August 2019	9,771.07	0.00	16,980.00	76.63		
September 2019	102,468.37	0.00	34,898.93	77.13	102,468.37	2
	561,235.13	82,527.70	288,295.47	1,098.44	102,468.37	2

**Potential Payments*
Next 3 Months (474,164.70)**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2011	673	11,351,089.34
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	2	102,468.37
Total	825	\$16,137,860.42



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

September 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/18/2018	226,000.00	223,103.50	225,602.24	247.68	225,849.92	908.48	U.S. T-Notes 1.380%	12/15/2019
9/18/2018	380,000.00	373,659.59	379,851.80	(379,851.80)	-	0.00	U.S. T-Notes 0.880	09/15/2019
Totals	<u>\$ 606,000.00</u>	<u>\$ 596,763.09</u>	<u>\$ 605,454.04</u>	<u>\$ (379,604.12)</u>	<u>\$ 225,849.92</u>	<u>\$ 908.48</u>		

<u>Monthly Activity</u>		
Beginning Balance	Current Month	Cumulative Totals

<u>Payment History</u>		
Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$ 26,767.54	\$ 26,767.54
Receipts:		
Licenses' Remittances to Recovery Fund	\$ 420.00	
Interest Realized (includes accruals)	352.84	
Treasury Note Semi-Annual Interest	1,662.50	
Repayments	0.00	
Administrative Penalties	2,100.00	
Investments Matured	380,000.00	
Total Received in Current Month		\$ 384,535.34
Disbursements:		
Investments Purchased	\$ 0.00	
Payments from Recovery Fund	0.00	
* Cash Transfer Trust to Treasury (GR)	0.00	
Administrative Costs	23.39	
Total Disbursed in Current Month		\$ (23.39)
Total Cash		\$ 411,279.49
Reserved for Potential Payment within 90 Days		(12,500.00)
Unobligated Fund Balance		\$ 398,779.49
Investment Ending Market Value		225,849.92
Balance		\$ 624,629.41

1991 - 2006	45	\$ 319,879.95
2008	0	0.00
2009	1	12,500.00
2010	2	16,205.00
2011	2	25,000.00
2012	1	12,500.00
2013	0	0.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
Total	54	\$ 413,360.18

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.


Priscilla Pipho, Investment Officer


Melissa Huerta, Alternate


Oretha Trice, Alternate Investment Officer