



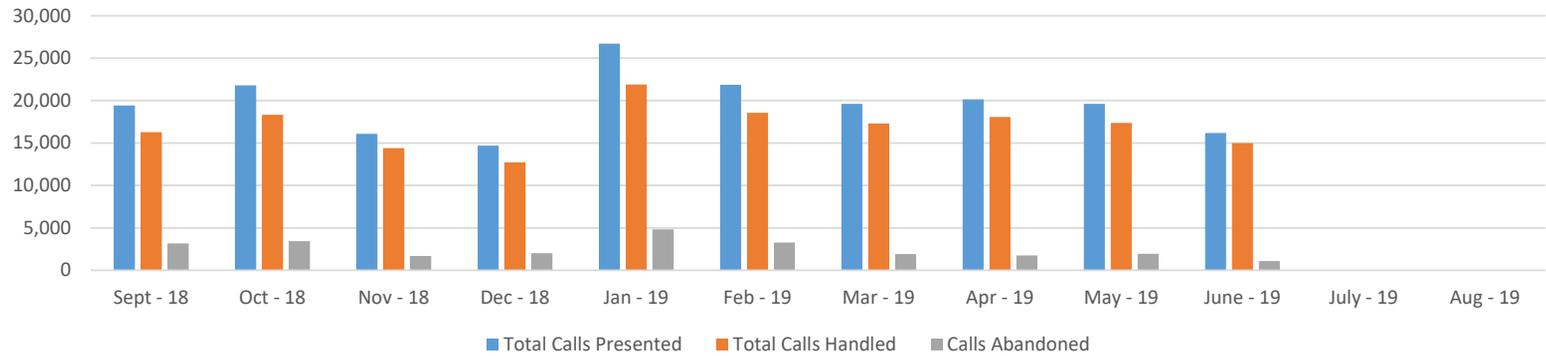
Staff Reports for June 2019

Reception and Communication Services Division

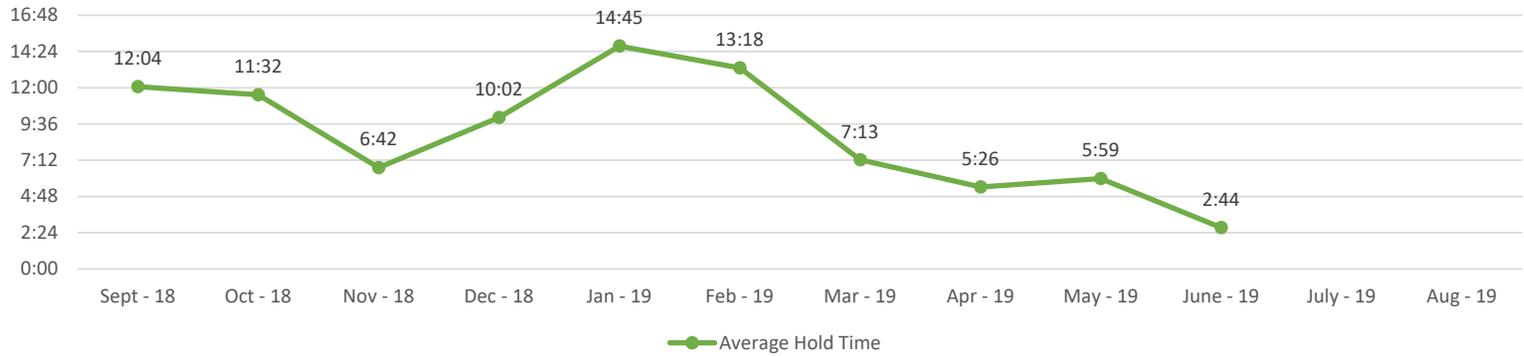
Incoming Calls

	Sept - 18	Oct - 18	Nov - 18	Dec - 18	Jan - 19	Feb - 19	Mar - 19	Apr - 19	May - 19	June - 19	July - 19	Aug - 19	FYTD Total 2019
Total Calls Presented	19,428	21,786	16,088	14,711	26,713	21,867	19,614	20,142	19,618	16,196			196,163
Total Calls Handled	16,272	18,338	14,388	12,697	21,880	18,569	17,296	18,063	17,366	15,007			169,876
Calls Abandoned	3,155	3,445	1,681	2,012	4,829	3,278	1,918	1,752	1,957	1,087			25,114
% of Abandoned Calls	16.24%	15.81%	10.45%	13.68%	18.08%	14.99%	9.78%	8.70%	9.98%	6.71%			12.44%
Average Handle Time	9:24	6:16	5:44	5:47	5:48	5:06	6:11	5:46	5:49	5:36			6:08
Average Hold Time	12:04	11:32	6:42	10:02	14:45	13:18	7:13	5:26	5:59	2:44			8:58

Calls Presented, Handled, and Abandoned



Average Hold Time



Walk Ins													
	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	FYID Total 2019
Licensing	166	181	147	120	210	190	133	108	122	134			1,511
Education	16	22	13	11	21	19	1	3	4	5			115
Inspector	12	12	12	12	21	22	3	24	6	3			127
Enforcement	14	16	7	3	15	16	6	10	16	12			115
TALCB Lic	7	8	7	7	19	13	2	4	1	0			68
TALCB Enf	1	2	5	3	2	1	0	0	0	0			14
Total	216	241	191	156	288	261	145	149	149	154			1,950

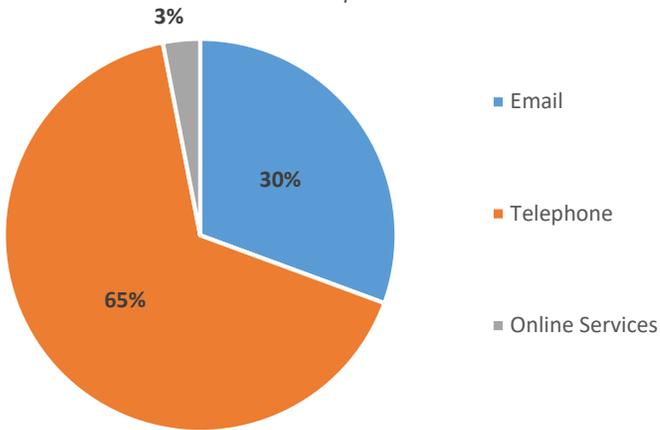
Emails													
	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	FYID Total 2019
Licensing	4,394	4,824	3,149	2,307	4,421	2,447	3,292	4,255	3,447	2,959			35,495
Education	240	329	172	108	309	115	189	51	41	46			1,600
Inspector	130	173	129	103	164	160	95	67	92	75			1,188
Enforcement	288	311	192	167	215	182	180	176	166	156			2,033
TALCB Lic	226	264	225	127	259	175	156	108	122	142			1,804
TALCB Enf	13	18	7	6	7	11	25	18	22	9			136
Total	5,291	5,919	3,874	2,818	5,375	3,090	3,937	4,669	3,890	3,387			42,250
Respond in 2 bus days	3,241	3,056	3,374	1,883	3,789	2,771	1,440	3,711	3,890	3,385			30,540
% handled in 2 days	61%	52%	87%	67%	70%	90%	37%	79%	100%	99.94%			

TALCB and TREC Call Comparisons						
	June, 2019		July, 2019		August, 2019	
	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)	TALCB Calls (Option 1)	TREC Calls (Options 2,3,5,&6)
Total Calls Presented	1,328	14,868				
Total Calls Handled	1,177	13,830				
Calls Abandoned	147	940				
% of Abandoned Calls	11.07%	6.32%				
Hold Times	2:41	2:44				
Callbacks	68	865				
% of Callbacks	5.12%	5.82%				
Redirected for assistance	4	98				
% of all calls	8.20%	91.80%				

RCS June, 2019 Customer Satisfaction Report

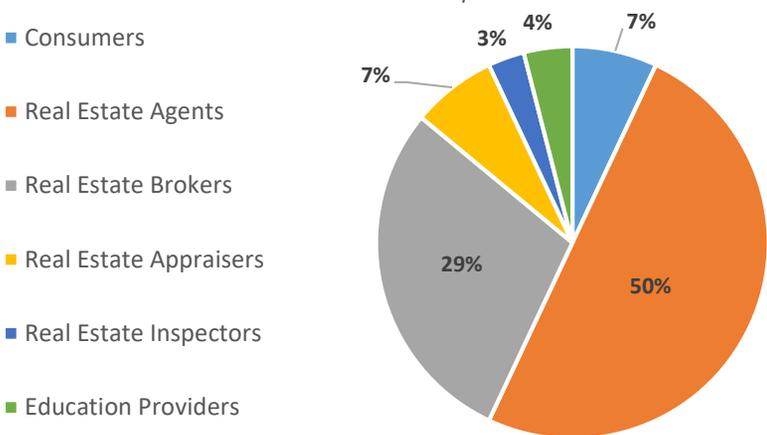
How Customers Contact TREC/TALCB?

107 customers responded



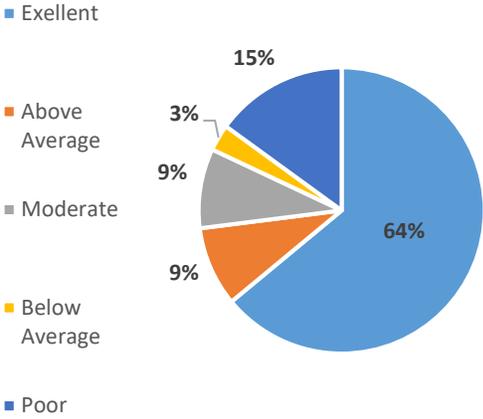
Customer Demographics

109 customers responded



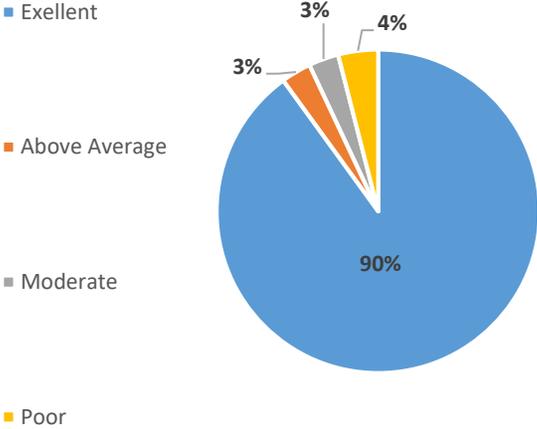
Customer Email Experience Rating

33 customers responded



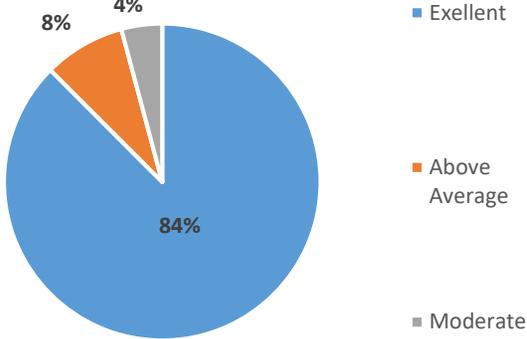
Telephone Service Rating

70 customers responded



Experience with Customer Service Representative

24 customers responded



Licensing & Registration Services Division

Applications Received and Renewal Activity

Fiscal Year 2019 - Year-to-Date Comparison
June

Real Estate Brokers & Sales Agents

<i>Applications Received</i>	Sep 2017 - Jun 2018	Sep 2018 - Jun 2019	Variance	Percent
Broker Original Applications Received	2,653	2,700	47	1.77%
Sales Agent Original Applications Received	20,426	21,127	701	3.43%
Total Original Applications	23,079	23,827	748	3.24%

<i>Renewal Activity</i>	% Renewed		% Renewed		2017 YTD	
Broker Renewals and Percentage	17,486	91.20%	14,455	89.83%	17,477	82.17%
Sales Agent Renewals and Percentage	39,139	81.35%	34,712	77.54%	37,010	76.62%
Total Renewals from Brokers & Sales Agents	56,625	84.16%	49,167	80.79%	54,487	78.31%

Real Estate Inspectors

<i>Applications Received</i>	Sep 2017 - Jun 2018	Sep 2018 - Jun 2019	Variance	Percent
Professional Inspector Original Applications Received	585	463	-122	-20.85%
Real Estate Inspector Original Applications Received	8	8	0	0.00%
Apprentice Inspector Original Applications Received	82	65	-17	-20.73%
Total Original Applications	675	536	-139	-20.59%

<i>Renewal Activity</i>	% Renewed		% Renewed		2017 YTD	
Professional Inspector Renewals and Percentage	861	74.55%	1,282	76.45%	1,159	78.74%
Real Estate Inspector Renewals and Percentage	48	78.69%	43	68.25%	43	70.49%
Apprentice Inspector Renewals and Percentage	7	21.88%	19	27.94%	20	31.75%
Total Renewals from Inspectors	916	73.40%	1,344	74.34%	1,222	76.56%

Licensing & Registration Services Division

License Holder and Registrant Status

June 2019

Real Estate License Holders

	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Brokers													
Individual (Active)	32,973	32,860	32,862	32,814	32,802	32,812	32,778	32,796	32,798	32,759	32,759	32,745	32,757
Business Entities (Active)	10,606	10,654	10,718	10,736	10,832	10,901	10,936	10,997	11,053	11,068	11,113	11,192	11,211
Total Active Status	43,579	43,514	43,580	43,550	43,634	43,713	43,714	43,793	43,851	43,827	43,872	43,937	43,968
Inactive Status	1,555	1,648	1,620	1,629	1,625	1,619	1,628	1,665	1,679	1,766	1,763	1,748	1,764
Total Brokers	45,134	45,162	45,200	45,179	45,259	45,332	45,342	45,458	45,530	45,593	45,635	45,685	45,732
Sales Agents													
Active Status	107,109	107,755	108,989	109,580	110,096	110,481	109,823	109,835	110,621	111,576	112,703	113,108	112,928
Inactive Status	29,649	29,752	29,422	29,288	29,263	29,217	30,167	30,752	30,669	30554	29,997	29,971	30,645
Total Sales Agents	136,758	137,507	138,411	138,868	139,359	139,698	139,990	140,587	141,290	142,130	142,700	143,079	143,573
Total Active	150,688	151,269	152,569	153,130	153,730	154,194	153,537	153,628	154,472	155,403	156,575	157,045	156,896
Total Inactive	31,204	31,400	31,042	30,917	30,888	30,836	31,795	32,417	32,348	32,320	31,760	31,719	32,409
Total Brokers/Sales Agents	181,892	182,669	183,611	184,047	184,618	185,030	185,332	186,045	186,820	187,723	188,335	188,764	189,305

Inspector License Holders

	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
Inspector License Holders													
Professional Inspectors(active)	3,191	3,206	3,230	3,230	3,252	3,253	3,243	3,225	3,227	3,257	3,268	3,283	3,292
Real Estate Inspectors (active)	138	142	143	139	136	136	135	138	138	135	134	133	135
Apprentice Inspectors(active)	135	136	142	138	137	138	137	136	139	145	143	141	136
Professional Inspectors(inactive)	573	570	560	562	552	552	536	542	534	528	524	513	508
Real Estate Inspectors(inactive)	17	17	18	21	21	20	19	16	16	19	16	14	14
Apprentice Inspectors(inactive)	24	27	27	29	33	32	33	33	31	31	30	30	28
Total Active	3,464	3,484	3,515	3,507	3,525	3,527	3,515	3,499	3,504	3,537	3,545	3,557	3,563
Total Inactive	614	614	605	612	606	604	588	591	581	578	570	557	550
Total Inspectors	4,078	4,098	4,120	4,119	4,131	4,131	4,103	4,090	4,085	4,115	4,115	4,114	4,113

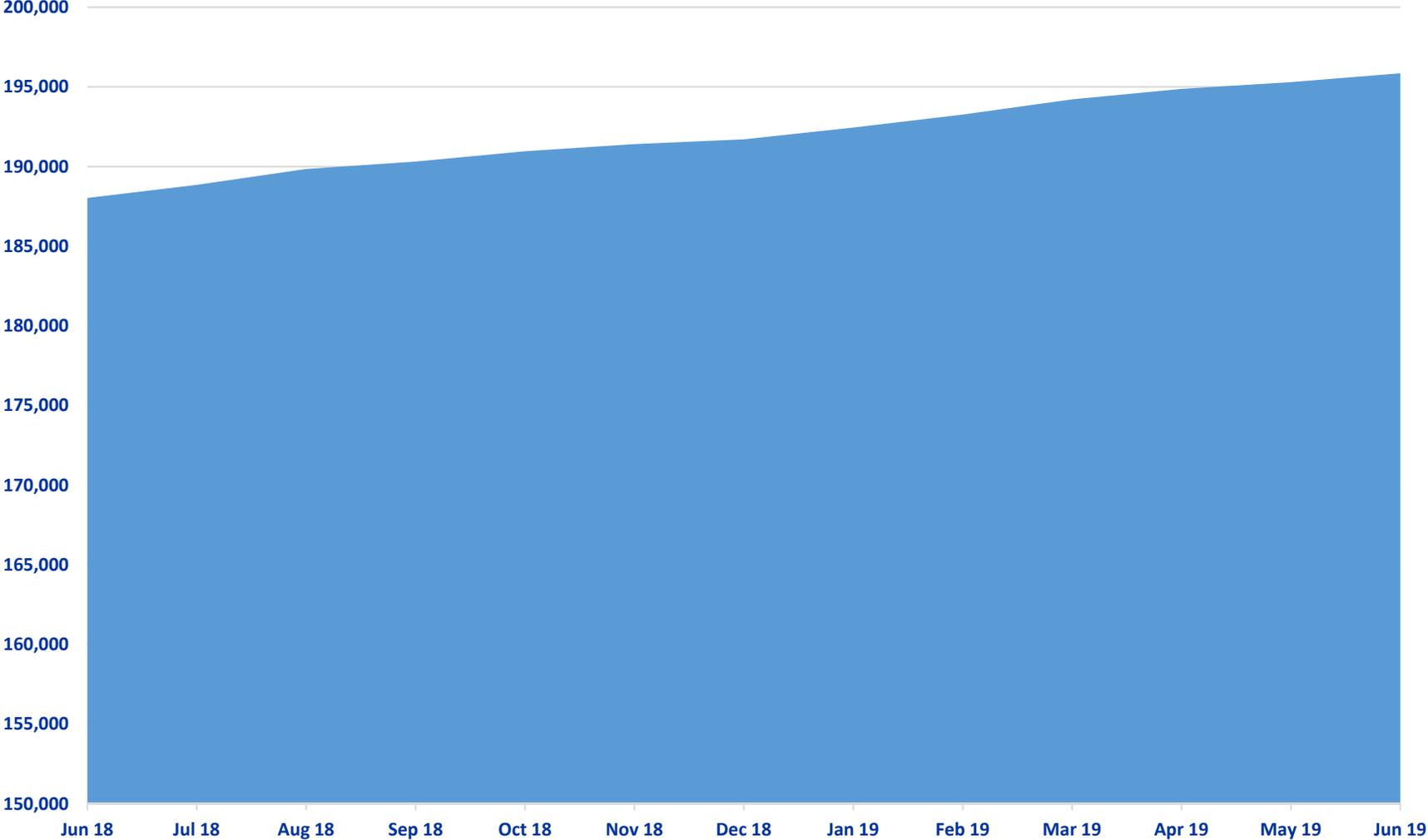
Easement & Right-of-way Registrants

	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
ERW Registrants													
Businesses	49	49	51	49	53	54	54	53	53	51	50	57	56
Individuals	2,007	2,027	2,061	2,097	2,156	2,190	2,215	2,257	2,297	2,327	2,369	2,360	2,377
Total Registrants	2,056	2,076	2,112	2,146	2,209	2,244	2,269	2,310	2,350	2,378	2,419	2,417	2,433

Total License Holders and Registrants

	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19
License Holders & Registrants	188,026	188,843	189,843	190,312	190,958	191,405	191,704	192,445	193,255	194,216	194,869	195,295	195,851

**Total License Holders & Registrants
June 2018 through June 2019**



LRS Division

Fiscal Year Comparison

L2 Report Graph

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

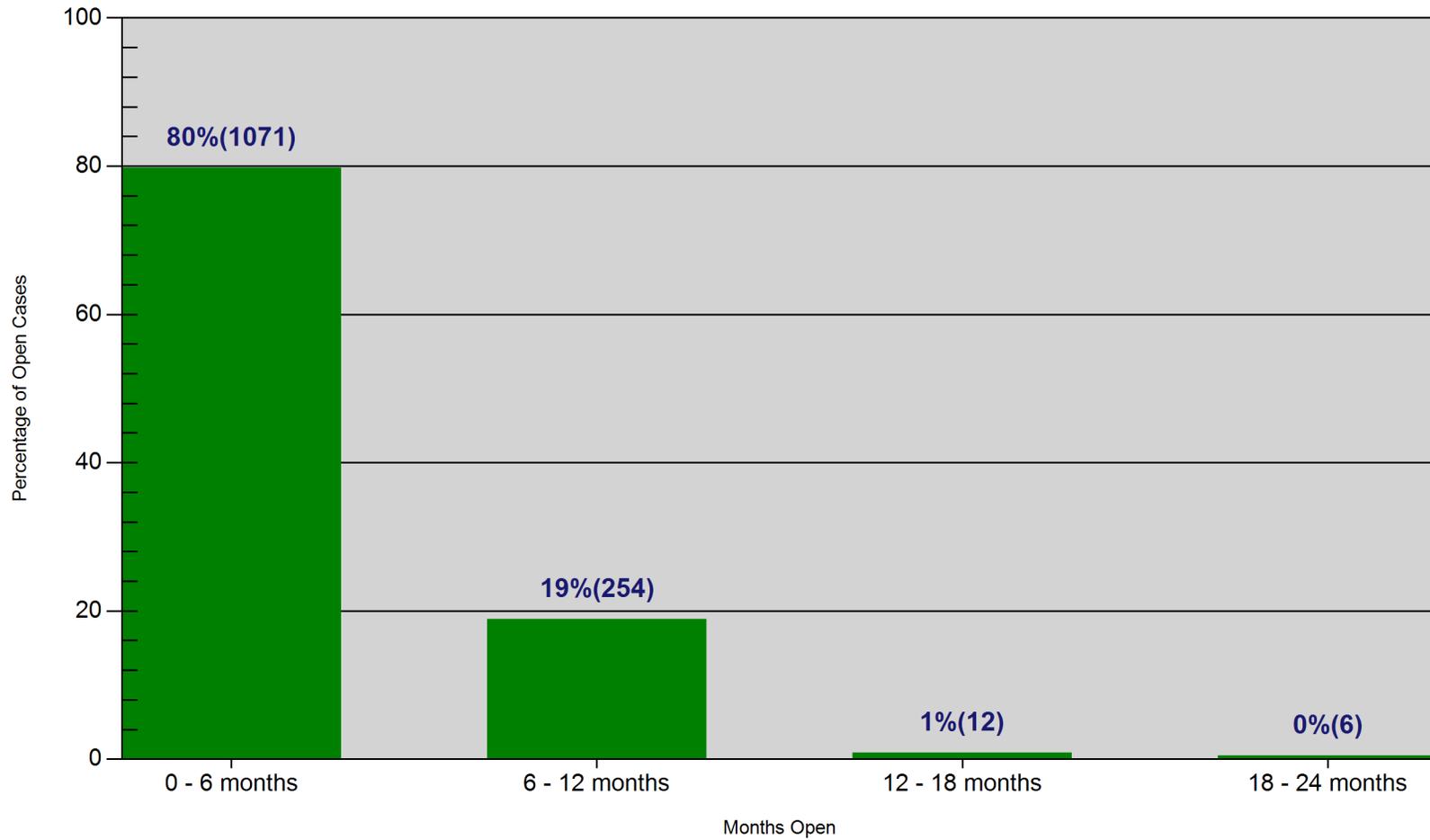
FY 2019

	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	YTD
Received During Month	523	521	407	320	491	429	521	527	570	525			4834
Broker/Sales	134	145	115	93	130	132	122	136	151	154			1312
Inspector	9	14	10	4	11	8	5	9	13	9			92
Timeshare	3	3	3	5	7	3	5	6	7	8			50
Unlicensed Activity	3	1	1	1	3	1	2	1	0	3			16
Residential Service Company	12	17	6	9	8	7	10	10	9	13			101
No Jurisdiction	12	19	19	6	18	8	9	10	9	15			125
Application Investigation	223	215	190	136	204	196	250	245	267	225			2151
MCD Inquiry	126	106	58	66	104	73	113	104	111	95			956
Education Related	1	1	5	0	5	1	5	5	2	3			28
Easement ROW	0	0	0	0	1	0	0	0	0	0			1
Other	0	0	0	0	0	0	0	1	0	0			1
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	YTD
Closed During Month	446	528	487	337	531	435	471	543	577	494			4849
Complaint Withdrawn	9	7	3	4	3	6	5	13	8	5			63
Cease & Desist Issued	0	1	0	0	0	0	0	0	0	0			1
Disciplinary Action	40	48	68	31	49	44	42	48	68	37			475
Failure to Go Forward	47	49	45	33	50	42	35	46	54	55			456
Insufficient Evidence	35	30	35	33	28	32	40	40	39	44			356
Matter Settled	13	11	14	13	17	12	12	25	19	20			156
No Jurisdiction	37	50	28	28	69	41	42	47	40	51			433
No Violation	7	9	7	6	6	7	17	10	12	10			91
Application Investigation	150	195	203	129	208	165	191	201	200	172			1814
MCD Inquiries	103	118	81	56	95	80	77	104	116	95			925
Other	5	10	3	4	6	6	10	8	20	5			77
Open at Beginning of Month													1312
Received During Month													525
Closed During Month													494
Open at End of Month													1343
Received During Fiscal Year													4834
Closed During Fiscal Year													4849

Standards & Enforcement Services Division - TREC: E2 Report

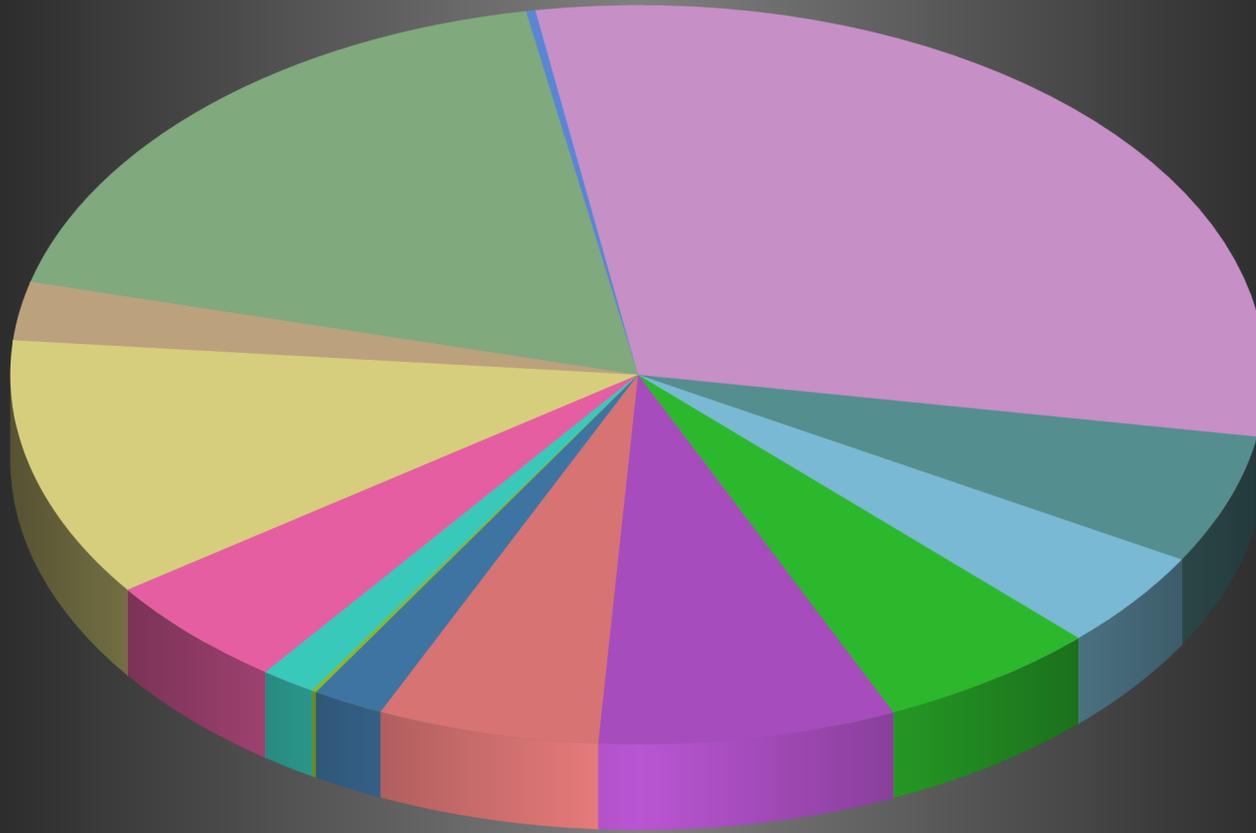
Open Case Aging Report

as of 6/30/2019



Complaint Subject Categories for June 2018 through June 2019

1680 Total Allegations



Administrative 4.29 % (72)	Leasing/Property Management - Misappropriation 5.00 % (84)
Advertising 5.71 % (96)	Leasing/Property Management - Other 11.37 % (191)
Breach of Fiduciary Duties 7.68 % (129)	License Holder Acting as Principal 2.56 % (43)
Broker Supervision 5.71 % (96)	Licensure Issues 18.10 % (304)
Failure to Disclose 1.85 % (31)	Sales Misappropriation 0.24 % (4)
Improper Contract/Seller Disclosure form usage 0.12 % (2)	Sales Other 30.30 % (509)
Intermediary/IABS 1.43 % (24)	Unlicensed Activity 5.65 % (95)

Complaint Subject Categories by Month

Subject Matter Categories	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	8	5	13	9	2	3	4	3	10	5	3	2	5	72	4.29%
Advertising <i>Includes misleading & dba</i>	3	10	7	7	9	14	4	5	5	11	5	8	8	96	5.71%
Breach of Fiduciary Duty <i>Including false promise</i>	3	8	12	3	12	7	3	23	5	3	1	39	10	129	7.68%
Broker Supervision	4	10	8	3	12	7	3	21	4	4	10	5	5	96	5.71%
Failure to Disclose	5	2	0	2	2	1	1	3	2	4	4	0	5	31	1.85%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	2	0	0	0	0	0	0	0	0	0	0	0	2	0.12%
Intermediary/IABS	1	2	1	2	4	7	1	1	0	0	1	1	3	24	1.43%
Leasing/Property Management - Misappropriation	0	0	0	2	12	4	2	1	4	0	12	38	9	84	5.00%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	10	11	9	9	19	9	7	24	12	14	6	45	16	191	11.37%
License Holder Acting as Principal	3	6	3	0	7	3	3	3	2	2	2	3	6	43	2.56%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	30	20	24	17	22	32	15	20	24	30	25	25	20	304	18.10%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	1	0	0	0	2	1	0	0	0	0	0	0	0	4	0.24%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	42	67	45	35	35	31	27	28	37	36	48	37	41	509	30.30%
Unlicensed Activity	2	3	0	5	6	9	1	23	3	1	12	25	5	95	5.65%
Total	112	146	122	94	144	128	71	155	108	110	129	228	133	1680	

Information & Technology Services Division

Electronic Information Outlet Statistics

June 2019

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,674,027	15,815,374	15,483,599
Total Monthly Sessions	497,731	4,566,133	4,089,538

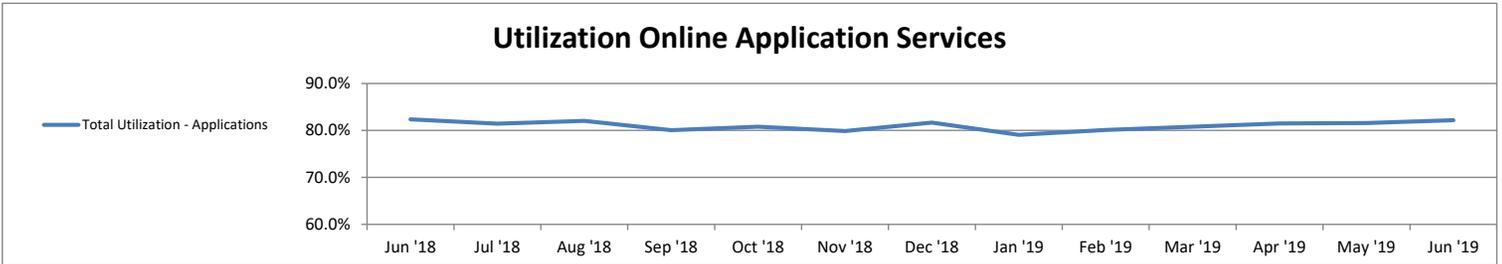
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1845	1516	82.2%	80.8%	90.0%
Broker Application	86	62	72.1%	74.3%	91.5%
Sales Agent Application	1636	1373	83.9%	81.9%	90.5%
Corporate Broker Application	123	81	65.9%	67.2%	69.6%
Renewals	7335	7220	98.4%	97.8%	96.7%
Broker Renewals	1445	1410	97.6%	97.6%	95.4%
Sales Agent Renewal	5183	5141	99.2%	98.7%	97.4%
Corporate Broker Renewals	534	509	95.3%	89.2%	93.5%
Professional Inspector Renewals	76	71	93.4%	96.8%	95.3%
Real Estate Inspector Renewals	5	5	100.0%	97.8%	95.9%
Apprentice Inspector Renewals	2	2	100.0%	87.5%	100.0%
Easement ROW Business Renewals	0	0	N/A	66.7%	71.4%
Easement ROW Individual Renewals	90	82	91.1%	92.5%	88.9%
Sponsorship Transactions	8846	8198	92.7%	94.2%	94.5%
Additions	4472	4460	99.7%	99.6%	99.2%
Removals	4374	3738	85.5%	87.9%	88.9%

Information & Technology Services Division
Electronic Information Outlet Statistics

June 2019

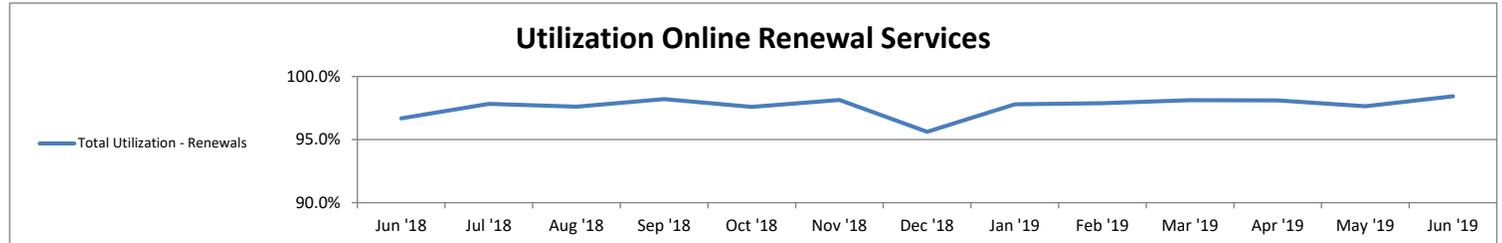
Applications	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19
Broker Application	70.7%	73.8%	76.1%	80.3%	74.4%	81.4%	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%
Sales Agent Application	83.8%	83.0%	82.7%	80.9%	82.5%	80.4%	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%
Broker Organization Applications	61.5%	55.6%	75.2%	62.3%	64.3%	69.7%	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%
Total Utilization - Applications	82.4%	81.4%	82.0%	80.0%	80.8%	79.9%	81.7%	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%

Utilization Online Application Services



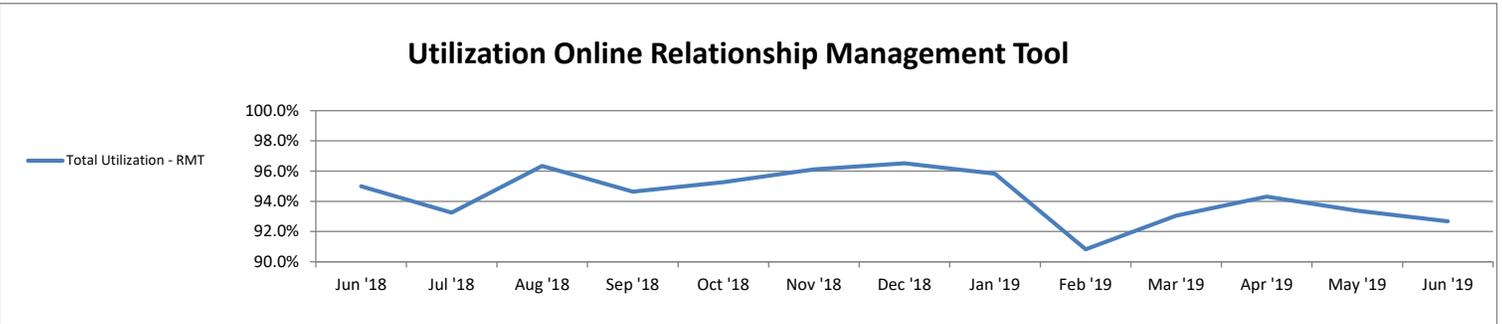
Renewals	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19
Broker Renewals	95.7%	96.4%	97.1%	97.4%	97.0%	97.9%	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%
Sales Agent Renewal	97.3%	98.4%	98.0%	98.8%	98.3%	98.7%	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%
Broker Organization Renewal	94.5%	96.8%	95.1%	94.3%	92.7%	94.8%	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%
Professional Inspector Renewals	92.5%	96.4%	96.0%	97.4%	97.8%	96.0%	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%
Real Estate Inspector Renewals	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	66.7%	100.0%	100.0%	50.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%
Easement ROW Business Renewals	100.0%	100.0%	N/A	N/A	100.0%	50.0%	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A
Easement ROW Individual Renewals	86.2%	96.8%	100.0%	97.0%	86.8%	95.7%	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%
Total Utilization - Renewals	96.7%	97.8%	97.6%	98.2%	97.6%	98.1%	95.6%	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%

Utilization Online Renewal Services



RMT	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19
Sponsorship Invitations	99.1%	99.6%	99.7%	99.2%	99.8%	99.6%	99.6%	99.6%	99.7%	99.7%	99.6%	99.4%	99.7%
Sponsorship Removals	90.9%	85.2%	91.6%	88.9%	90.0%	92.1%	93.7%	91.9%	79.8%	84.1%	86.9%	86.4%	85.5%
Total Utilization - RMT	95.0%	93.3%	96.3%	94.6%	95.3%	96.1%	96.5%	95.8%	90.8%	93.1%	94.3%	93.4%	92.7%

Utilization Online Relationship Management Tool



Staff & Support Services Division

TREC Budget Status Report

June 2019

Amended May 2019

2/12 = 16.67%

Expenditure Category	Amended Budget FY2019	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$6,742,800	4,976,524	\$1,766,276	27.6%	Amended for \$350,190 for approved positions for May FY19
Employee Benefits	\$2,166,921	1,541,524	625,397	31.3%	Amended for Benefits for additional positions \$168K in May 2019
Retiree Insurance	\$665,055	415,992	249,063	37.4%	
Other Personnel Costs	\$274,428	258,712	15,716	5.7%	Retiree lump sums
Professional Fees & Services	\$907,594	547,977	359,617	46.6%	Amended \$274K Temporary ITS Staffing Services for Contracted Programmers in Feb 2019; Amended for \$135,205 for contracted programmers in May 2019
Consumables	\$12,000	12,492	(492)	-4.1%	Training materials Investigators Conference
Utilities	\$13,212	2,560	10,652	80.6%	remaining available budget for more headsets needed for teleworking purposes
Travel	\$61,400	42,032	19,368	31.5%	unexpended budget for Commissioner travel, Broker-lawyer committee, and inspector committee travel as of report date
Office and Space Rent	\$177,838	197,989	(20,151)	-11.3%	Annual lease for office space paid in full.
Equipment Rental	\$64,794	66,387	(1,593)	-2.5%	Computer lease Refresh payment for FY19 \$28K
Registration & Membership	\$84,905	23,925	60,980	71.8%	unexpended areas of budget for LBJ School for Directors, ITS training, and staff training
Maintenance & Repairs	\$184,128	158,511	25,617	13.9%	Amended \$7,425 for JIRA Service Desk licenses in Feb 2019; Versa Maintenance & Software support
Reproduction & Printing	\$2,600	1,522	1,078	41.4%	unexpended budget for business cards, postcards, envelopes, etc. as of report date
Contract Services	\$33,008	23,639	9,369	28.4%	unexpended budget remains for scanning and storage for Neubus as of report date
Postage	\$21,700	16,026	5,674	26.1%	unexpended budget for meter postage as of report date
Supplies & Equipment	\$101,923	140,518	(38,596)	-38.5%	Amended \$19,879 for Monitors & Laptops for Contracted Programmers in Feb 2019; Amended for \$1,604 for monitors and laptops for contracted programmer in May 2019
Communication Services	\$138,415	120,674	17,741	12.8%	
Other Operating Expenses	\$25,000	21,065	3,935	15.7%	SORM Risk Management & Worker's comp assessment
Subtotal -Operations Expenditures	11,677,721	8,568,069	3,109,651	28.2%	
DPS Criminal History Background Checks	2,000	3,312	(1,312)	-65.6%	
Statewide Cost Allocation Plan (SWCAP)	180,000	141,437	38,563	21.4%	4th quarter due 8/31/19
Contribution to General Revenue	724,725	603,938	120,788	16.7%	amount allocated monthly but pmt not due until 8/31/19
Subtotal - Nonoperational Expenditures	906,725	748,686	158,039	17.4%	
Total Expenditures	\$12,584,446	\$9,316,755	\$3,267,690	27.4%	

Revenue	FY2019 Amended Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,888,045	9,977,457	(\$89,412)	-0.9%	
Education Fees	\$497,906	531,431	(\$33,525)	-6.7%	
Examination Fees	\$333,935	307,918	\$26,017	7.8%	
Other Miscellaneous Revenue	\$171,460	206,640	(\$35,180)	-20.5%	NSF fees, public info fees, interest earned
Total Revenue	\$10,891,346	\$11,023,446	(\$132,100)	-1.2%	
Reallocation from Prior Year Reserves and Carryforward	\$1,301,611	1,084,676	\$216,935	16.7%	\$600K from prior cash to offset reduction in revenue from sponsorships, \$701,611 from the Education Reserve; reallocation adopted and approved at August 2018 meeting
Total amount to Transfer from Technology Reserve	\$438,849	365,708	\$73,142	16.7%	Amended \$302,041 in Feb 2019; amended \$136,808 in May 2019
Revenue Over/(Under) Expenditures & Transfers	\$47,361	\$3,157,074			

Staff Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

June 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2019	5,573,000.00	5,498,282.41	5,549,481.94	7,356.36	5,556,838.30	14,311.10	U.S. T-Notes, 0.880%	09/15/2019
03/19/2019	4,033,000.00	3,998,896.22	4,012,068.73	9,114.58	4,021,183.31	19,233.46	U.S. T-Notes, 1.625%	03/15/2020
06/19/2018	3,043,000.00	2,999,547.88	3,041,448.07	(3,041,448.07)	0.00	0.00	U.S. T-Notes, 0.880%	06/15/2019
06/18/2019	3,165,000.00	3,148,945.98	0.00	3,151,042.35	3,151,042.35	2,075.41	U.S. T-Notes, 1.5%	06/15/2020
12/18/2018	2,454,000.00	2,422,644.51	2,441,263.74	4,981.62	2,446,245.36	1,475.08	U.S. T-Notes, 1.380%	12/15/2019
Totals	\$ 18,268,000.00	\$ 18,068,317.00	\$ 15,044,262.48	\$ 131,046.84	\$ 15,175,309.32	\$ 37,095.05		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 4,695,879.16		
Current Month Receipts		\$ 4,248,276.30	
Current Month Disbursements		\$ (4,204,837.40)	
Total Cash			\$ 4,739,318.06
Investment Ending Market Value			15,175,309.32
Total Account Balance			19,914,627.38
Strategic Projects Reserve			(11,478,424.00)
Reserve for Technology Development			(974,301.57)
Ending Balance Available for Operations			\$ 7,461,901.81

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



Priscilla Piphio, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretta Trice, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
June 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/19/2019	478,000.00	473,939.27	475,519.18	1,080.28	476,599.46	2,279.59	U.S. T-Notes, 1.625%	03/15/2020
06/19/2018	253,000.00	249,377.43	252,870.97	(252,870.97)	0.00	0.00	U.S. T-Notes, 0.880%	06/15/2019
09/18/2018	1,016,000.00	999,127.11	1,011,712.48	1,341.12	1,013,053.60	2,609.02	U.S. T-Notes 0.880%	09/15/2019
12/18/2018	713,000.00	703,889.78	709,299.53	1,447.39	710,746.92	428.58	U.S. T-Notes 1.38%	12/15/2019
06/18/2019	577,000.00	574,028.17	0.00	574,455.43	574,455.43	378.36	U.S. T-Notes 1.5%	6/15/2020
Totals	\$ 3,037,000.00	\$ 3,000,361.76	\$ 2,449,402.16	\$ 325,453.25	\$ 2,774,855.41	\$ 5,695.55		

	<u>Beginning Balance</u>	<u>Current Month</u>	<u>Ending Balance</u>
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 29,650.00	
Interest Realized		7,139.82	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		17,665.00	
Investments Matured		253,000.00	
Total Received	\$ 719,578.88	\$ 307,454.82	\$ 1,027,033.70
Disbursements:			
Investments Purchased		\$ 574,028.17	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		0.00	
Payments from Recovery Fund		67,068.25	
Administrative Costs		77.03	
Total Disbursed		\$ 641,173.45	(641,173.45)
Cash Balance			385,860.25
Investment Ending Market Value			2,774,855.41
Total Portfolio			3,160,715.66
Treasury Cash Balance			27,068.25
Reserved for Potential Payments Within 90 Days			(535,636.38)
Balance			\$ 2,652,147.53

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.


Priscilla Piph, Investment Officer


Melissa Huerta, Alternate Investment Officer


Oretha Trice, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Staff Services Division

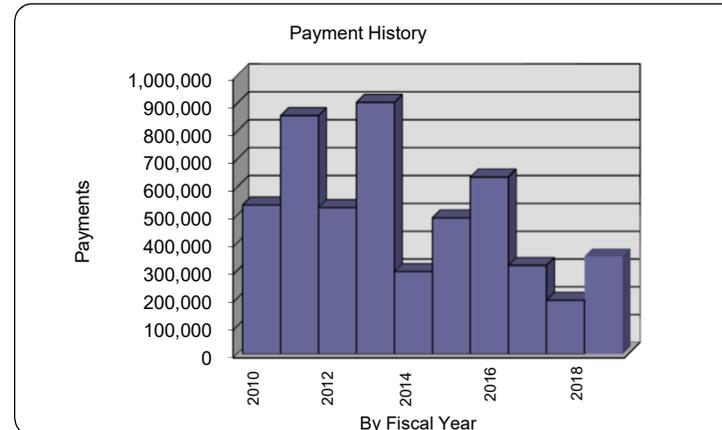
Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

June 2019

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2019-To-Date	Number of Claims FY 2019
June 2018	10,578.37	32,746.17	26,100.00	134.00	0.00	0
July 2018	81,399.95	840.00	20,879.68	68.75	0.00	0
August 2018	0.00	5,035.06	21,930.00	66.58	0.00	0
September 2018	50,000.00	61,246.65	24,680.00	71.58	50,000.00	1
October 2018	28,056.63	1,086.25	27,040.00	70.85	28,056.63	1
November 2018	40,148.24	840.00	24,665.00	73.66	40,148.24	3
December 2018	30,790.15	840.00	23,690.00	71.76	30,790.15	1
January 2019	50,921.64	14,542.61	13,000.00	73.91	50,921.64	3
February 2019	40,474.63	0.00	26,603.27	75.10	40,474.63	2
March 2019	25,821.85	0.00	36,403.27	68.61	25,821.85	1
April 2019	41,955.36	0.00	22,040.00	75.98	41,955.36	2
May 2019	3,961.88	0.00	10,190.00	73.60	3,961.88	1
June 2019	40,000.00	0.00	17,665.00	77.03	40,000.00	1
	444,108.70	117,176.74	294,886.22	1,001.41	352,130.38	16

**Potential Payments*
Next 3 Months 535,636.38**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2009	648	10,814,452.21
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	16	352,130.38
Total	797	\$15,928,755.67



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

June 2019

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/18/2018	226,000.00	223,103.50	224,827.06	458.78	225,285.84	135.85	U.S. T-Notes 1.380%	12/15/2019
9/18/2018	380,000.00	373,659.59	378,396.40	501.60	378,898.00	975.82	U.S. T-Notes 0.880	09/15/2019
Totals	\$ 606,000.00	\$ 596,763.09	\$ 603,223.46	\$ 960.38	\$604,183.84	\$1,111.67		

<u>Monthly Activity</u>		
Beginning Balance	Current Month	Cumulative Totals

<u>Payment History</u>		
Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$ 17,448.81	\$ 17,448.81
Receipts:		
Licenses' Remittances to Recovery Fund	\$ 360.00	
Interest Realized (includes accruals)	36.00	
Treasury Note Semi-Annual Interest	1,553.75	
Repayments	0.00	
Administrative Penalties	3,000.00	
Investments Matured	0.00	
Total Received in Current Month		\$ 4,949.75
Disbursements:		
Investments Purchased	\$ 0.00	
Payments from Recovery Fund	0.00	
* Cash Transfer Trust to Treasury (GR)	0.00	
Administrative Costs	23.14	
Total Disbursed in Current Month		\$ (23.14)
Total Cash		\$ 22,375.42
Reserved for Potential Payment within 90 Days		0.00
Unobligated Fund Balance		\$ 22,375.42
Investment Ending Market Value		604,183.84
Balance		\$ 626,559.26

1991 - 2006	45	\$ 319,879.95
2008	0	0.00
2009	1	12,500.00
2010	2	16,205.00
2011	2	25,000.00
2012	1	12,500.00
2013	0	0.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
Total	54	\$ 413,360.18

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.


Priscilla Pipho, Investment Officer


Melissa Huerta, Alternate


Oretha Trice, Alternate Investment Officer