



Staff Reports for November 2018

Reception and Communication Services Division

Incoming Calls

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	FYTD Total 2019
Total Calls Presented	19,428	21,786	16,088										57,302
% TREC	95%	95%	95%										95%
% TALCB	5%	5%	5%										5%
Total Calls Handled	16,272	18,338	11,645										46,255
Calls Abandoned	3,155	3,445	1,681										8,281
% of Abandoned Calls	16.24%	15.81%	10.45%										14.17%

Walk Ins

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	FYTD Total 2019
Licensing	166	181	147										494
Education	16	22	13										51
Inspector	12	12	12										36
Enforcement	14	16	7										37
TALCB Lic	7	8	7										22
TALCB Enf	1	2	5										8
Total	216	241	191	0	648								

Emails

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	FYTD Total 2019
Licensing	4,394	4,824	3,149										12,367
Education	240	329	172										741
Inspector	130	173	129										432
Enforcement	288	311	192										791
TALCB Lic	226	264	225										715
TALCB Enf	13	18	7										38
Total	5,291	5,919	3,874	0	15,084								

**Customer Service Surveys
FY 2019**

Month	# Received		Total	Comments With Contact Information	Top Three (3) Comments	# Resolved	# Unresolved
	TREC	TALCB					
September	38	3	41	13	Customer Service Website Application Processing/Hold Time	13	
October	30	1	31	12	Website/Customer Service/Application Processing	12	
November	20	4	24	7	Website/Customer Service/Application	7	
December							
January							
February							
March							
April							
May							
June							
July							
August							
Grand Total							

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2019 - Year-to-Date

November

	Last YTD 09/17 – 11/17	This YTD 09/18– 11/18	Change Count	Percent
<i>Applications Received</i>				
Broker Original Applications Received	635	719	84	13.23%
Sales Agent Original Applications Received	5,165	5,553	388	7.51%
<i>Total Original Applications</i>	5,800	6,272	472	8.14%
Broker Reinstatement Applications Received	39	50	11	28.21%
Sales Agent Reinstatement Applications Received	224	321	97	43.30%
Total Reinstatement Applications Received	263	371	108	41.06%
<i>Licenses Issued from Applications</i>				
Broker Licenses from Original Applications	539	770	231	42.86%
Sales Agent Licenses from Original Applications	5,113	5,799	686	13.42%
<i>Total Licenses from Original Applications</i>	5,652	6,569	917	16.22%
Broker Licenses from Reinstatement Applications	52	68	16	30.77%
Sales Agent Licenses from Reinstatement Applications	213	364	151	70.89%
<i>Total Licenses from Reinstatement Applications</i>	265	432	167	63.02%

	Last YTD	% Renewed	This YTD	% Renewed
<i>Renewal Activity</i>				
Broker Renewals and Percentage	4,218	85.71%	4,908	92.92%
Sales Agent Renewals and Percentage	10,356	75.15%	11,594	83.33%
<i>**Total Renewals from Broker and Sales</i>	14,574	77.92%	16,502	85.97%

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2019 - Year-to-Date

November

	Last YTD 09/17 – 11/17	This YTD 09/18 - 11/18	Change Count	Change Percent
<i>Applications Received</i>				
Professional Inspector Original Applications Received	224	114	-110	-49.11%
Real Estate Inspector Original Applications Received	3	1	-2	-66.67%
Apprentice Inspector Original Applications Received	29	22	-7	-24.14%
<i>Total Original Applications</i>	256	137	-119	-46.48%
Professional Inspector Reinstatement Applications	3	4	1	33.33%
Real Estate Inspector Reinstatement Applications	0	0	0	0.00%
Apprentice Inspector Reinstatement Applications	0	0	0	0.00%
<i>Total Reinstatement Applications Received</i>	3	4	1	33.33%
<i>Licenses Issued from Applications</i>				
Professional Inspector Licenses from Original Applications	198	210	12	6.06%
Real Estate Inspector Licenses from Original Applications	0	4	4	N/A
Apprentice Inspector Licenses from Original Applications	22	20	-2	-9.09%
<i>Total Licenses from Original Applications</i>	220	234	14	6.36%
Professional Inspector Licenses from Reinstatement Applications	2	3	1	50.00%
Real Estate Inspector Licenses from Reinstatement Applications	0	0	0	0.00%
Apprentice Inspector Licenses from Reinstatement Applications	0	0	0	0.00%
<i>Total Licenses from Reinstatement Applications</i>	2	3	1	50.00%

	Last YTD	% Renewed	This YTD	% Renewed
<i>Renewal Activity</i>				
Professional Inspector Renewals and Percentage	160	66.39%	362	69.08%
Real Estate Inspector Renewals and Percentage	3	50.00%	10	66.67%
Apprentice Inspector Renewals and Percentage	2	33.33%	8	40.00%
<i>**Total Renewals from Inspectors</i>	165	65.21%	380	67.98%

Education & Licensing Services Division

License Holder and Registrant Status

NOVEMBER 2018

Real Estate License Holders

	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
Brokers													
Individual (Active)	33,242	33,265	33,276	33,305	33,081	33,029	33,003	32,973	32,860	32,862	32,814	32,802	32,812
Business Entities (Active)	10,411	10,478	10,488	10,547	10,436	10,474	10,544	10,606	10,654	10,718	10,736	10,832	10,901
Total Active Status	43,653	43,743	43,764	43,852	43,517	43,503	43,547	43,579	43,514	43,580	43,550	43,634	43,713
Inactive Status	1,573	1,594	1,616	1,650	1,582	1,591	1,574	1,555	1,648	1,620	1,629	1,625	1,619
Total Brokers	45,226	45,337	45,380	45,502	45,099	45,094	45,121	45,134	45,162	45,200	45,179	45,259	45,332
Sales Agents													
Active Status	105,226	105,051	104,877	105,590	105,594	106,567	107,121	107,109	107,755	108,989	109,580	110,096	110,481
Inactive Status	29,433	30,578	31,374	31,487	29,329	28,811	28,797	29,649	29,752	29,422	29,288	29,263	29,217
Total Sales Agents	134,659	135,629	136,251	137,077	134,923	135,378	135,918	136,758	137,507	138,411	138,868	139,359	139,698
Total Active	148,879	148,794	148,641	149,442	149,111	150,070	150,668	150,688	151,269	152,569	153,130	153,730	154,194
Total Inactive	31,006	32,172	32,990	33,137	30,911	30,402	30,371	31,204	31,400	31,042	30,917	30,888	30,836
Total Brokers/Sales Agents	179,885	180,966	181,631	182,579	180,022	180,472	181,039	181,892	182,669	183,611	184,047	184,618	185,030

Inspector License Holders

	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
Inspector License Holders													
Professional Inspectors(active)	3,148	3,173	3,189	3,207	3,180	3,196	3,192	3,191	3,206	3,230	3,230	3,252	3,253
Real Estate Inspectors (active)	144	146	147	144	140	141	141	138	142	143	139	136	136
Apprentice Inspectors(active)	144	143	140	135	130	136	136	135	136	142	138	137	138
Professional Inspectors(inactive)	554	563	573	586	567	567	572	573	570	560	562	552	552
Real Estate Inspectors(inactive)	15	14	15	16	18	18	19	17	17	18	21	21	20
Apprentice Inspectors(inactive)	22	21	22	25	25	25	26	24	27	27	29	33	32
Total Active	3,436	3,462	3,476	3,486	3,450	3,473	3,469	3,464	3,484	3,515	3,507	3,525	3,527
Total Inactive	591	598	610	627	610	610	610	614	614	605	612	606	604
Total Inspectors	4,027	4,060	4,086	4,113	4,060	4,083	4,084	4,078	4,098	4,120	4,119	4,131	4,131

Easement & Right-of-way Registrants

	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
ERW Registrants													
Businesses	46	46	46	44	42	45	49	49	49	51	49	53	54
Individuals	1,966	1,974	2,011	1,993	1,931	1,962	2,007	2,007	2,027	2,061	2,097	2,156	2,190
Total Registrants	2,012	2,020	2,057	2,037	1,973	2,007	2,056	2,056	2,076	2,112	2,146	2,209	2,244

Total License Holders and Registrants

	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
License Holders & Registrants	185,924	187,046	187,774	188,729	186,055	186,562	187,179	188,026	188,843	189,843	190,312	190,958	191,405

Education & Licensing Services Division - TREC: L3 Report

Real Estate Examination Activity - YTD Comparison

NOVEMBER 2018

Year-to-Date Comparison	2017		2018	
Real Estate				
	<u>Sales Agent</u>	<u>Broker</u>	<u>Sales Agent</u>	<u>Broker</u>
Examinations Passed	4,726	202	4,042	224
Examinations Failed	4,174	141	3,553	195
Examinations Taken	8,900	343	7,595	419
Applicants Examined	6,572	259	5,627	300
Passed on First Attempt	3,109	139	2,639	143
Examination Pass Rate	53.1%	58.9%	53.2%	53.5%
Applicant Pass Rate	71.9%	78.0%	71.8%	74.7%
First Attempt Pass Rate	47.3%	53.7%	46.9%	47.7%

Year-to-Date Comparison	2017		2018	
Inspectors				
	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	7	177	1	104
Examinations Failed	7	165	12	109
Examinations Taken	14	342	13	213
Applicants Examined	12	264	8	161
Passed on First Attempt	4	127	0	66
Examination Pass Rate	50.0%	51.8%	7.7%	48.8%
Applicant Pass Rate	58.3%	67.0%	12.5%	64.6%
First Attempt Pass Rate	33.3%	48.1%	0.0%	41.0%

Education & Licensing Services Division - L4 Report

Instructor Distribution

November 2018

Approved Real Estate Instructor Distribution

	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
CE Electives Only - Real Estate	1426	1421	1458	1523	1535	1568	1599	1603	1636	1658	1637	1675	1694
Qualifying and CE Electives	661	657	672	683	675	677	681	682	688	702	708	716	726
Broker Responsibility	216	216	217	218	218	214	215	213	211	208	207	205	235
CE Legal Update I and II	388	388	393	397	387	383	385	404	405	400	398	396	397

Approved Inspector Instructor Distribution

	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18	Oct 18	Nov 18
ICE Electives Only – Inspector	44	44	38	39	39	38	33	34	33	33	32	32	35
Qualifying and ICE Electives	126	125	118	120	122	122	119	119	118	119	117	118	121
Texas SOP/Legal/Ethics Update	55	54	54	55	57	56	58	56	55	56	56	54	54
Ride Along Course	66	65	64	65	67	67	70	70	70	71	70	72	72

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

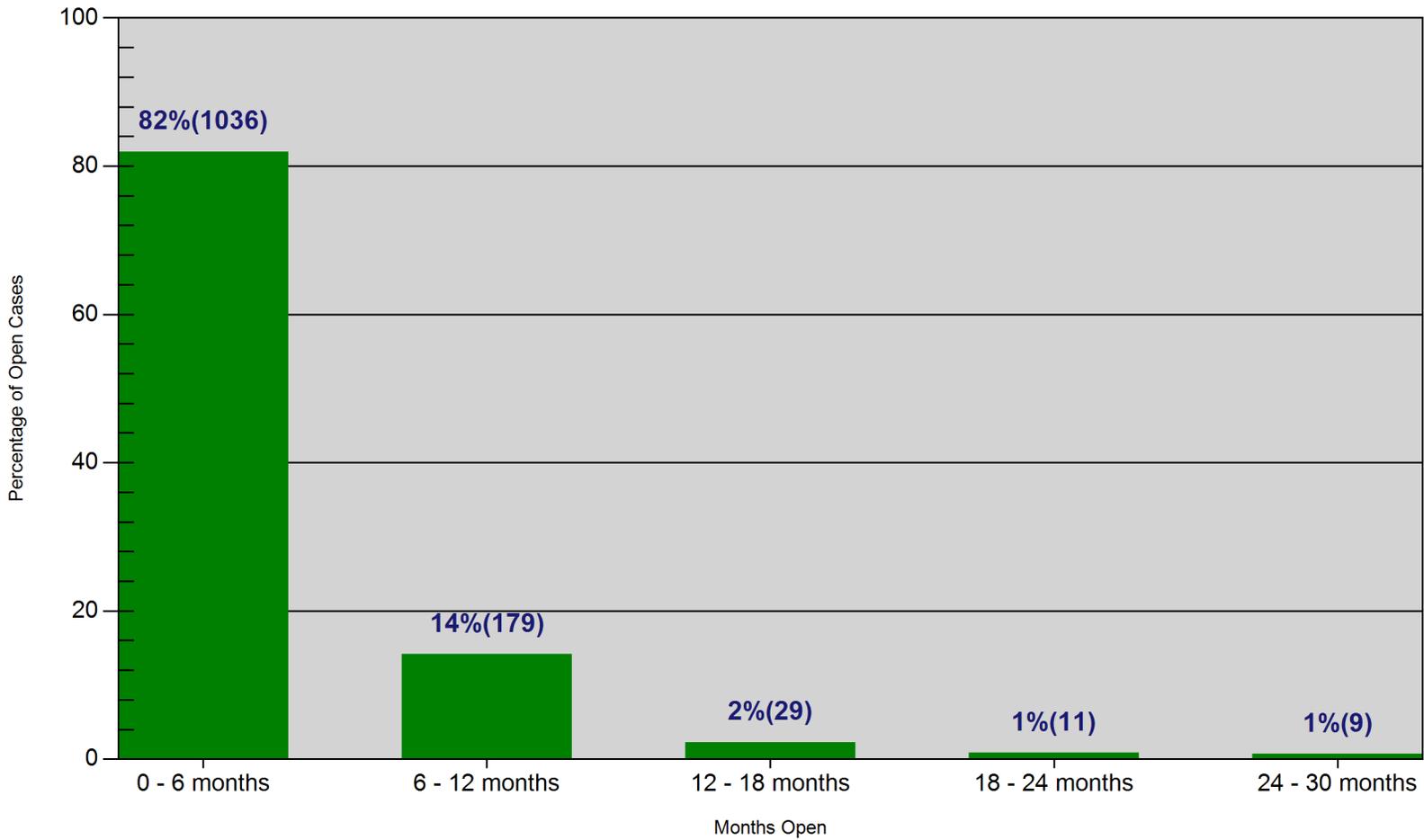
FY 2018

	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	YTD
Received During Month	521	521	416										1458
Broker/Sales	133	141	119										393
Inspector	9	14	10										33
Timeshare	3	3	1										7
Unlicensed Activity	3	1	2										6
Residential Service Company	13	17	6										36
No Jurisdiction	12	22	20										54
Application Investigation	222	216	193										631
MCD Inquiry	125	106	59										290
Education Related	1	1	4										6
	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	YTD
Closed During Month	454	543	507										1504
Complaint Withdrawn	9	7	3										19
Cease & Desist Issued	0	1	0										1
Disciplinary Action	40	48	68										156
Failure to Go Forward	55	64	63										182
Insufficient Evidence	35	30	35										100
Matter Settled	13	11	14										38
No Jurisdiction	37	50	28										115
No Violation	7	9	7										23
Application Investigation	150	195	203										548
MCD Inquiries	103	118	83										304
Other	5	10	3										18
Open at Beginning of Month			1355										
Received During Month			416										
Closed During Month			507										
Open at End of Month			1264										
Received During Fiscal Year			1458										
Closed During Fiscal Year			1504										

Standards & Enforcement Services Division - TREC: E2 Report

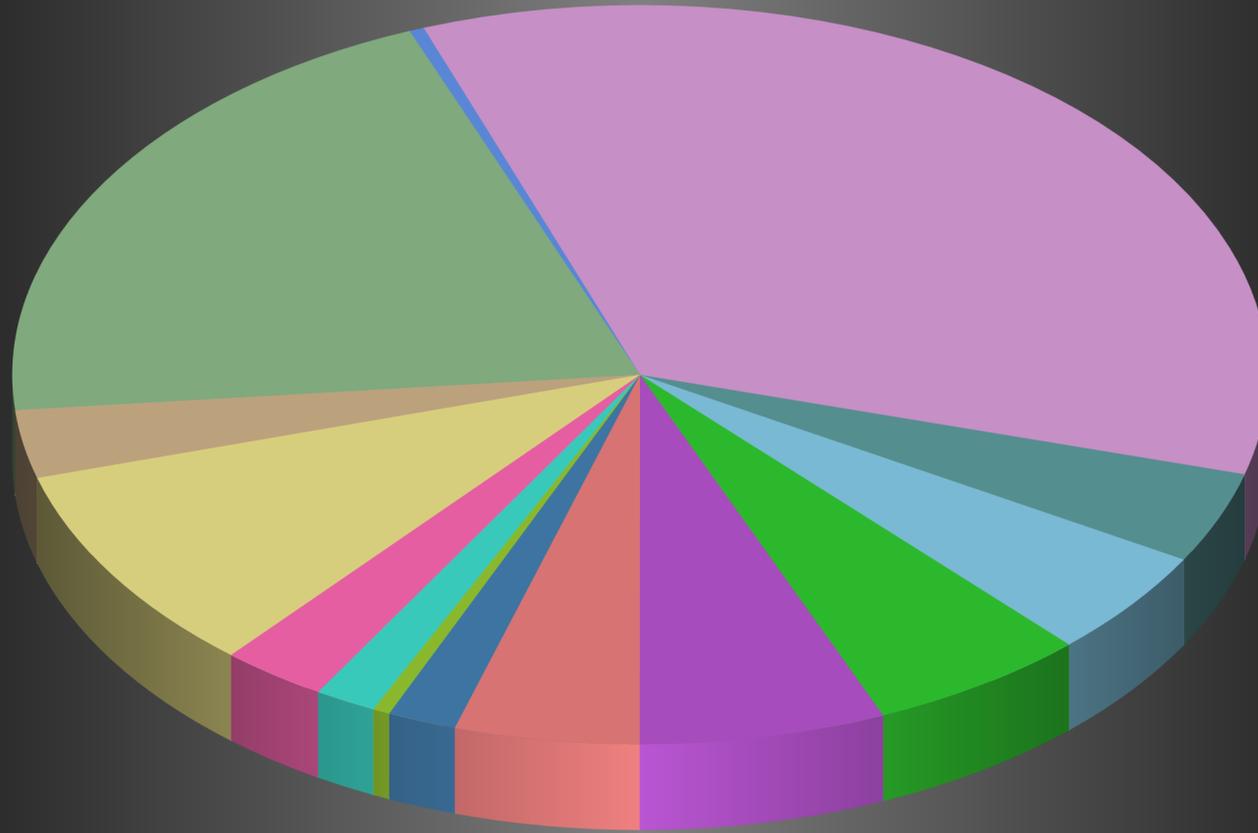
Open Case Aging Report

as of 11/30/2018



Complaint Subject Categories for November 2017 through November 2018

1577 Total Allegations



Administrative 4.69 % (74)	Leasing/Property Management - Misappropriation 2.73 % (43)
Advertising 5.64 % (89)	Leasing/Property Management - Other 9.19 % (145)
Breach of Fiduciary Duties 6.34 % (100)	License Holder Acting as Principal 2.98 % (47)
Broker Supervision 4.76 % (75)	Licensure Issues 20.55 % (324)
Failure to Disclose 1.78 % (28)	Sales Misappropriation 0.38 % (6)
Improper Contract/Seller Disclosure form usage 0.44 % (7)	Sales Other 34.94 % (551)
Intermediary/IABS 1.59 % (25)	Unlicensed Activity 3.99 % (63)

Complaint Subject Categories by Month

Subject Matter Categories	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	1	1	4	2	12	5	9	8	5	13	9	2	3	74	4.69%
Advertising <i>Includes misleading & dba</i>	4	3	10	1	5	4	12	3	10	7	7	9	14	89	5.64%
Breach of Fiduciary Duty <i>Including false promise</i>	19	5	8	3	4	7	9	3	8	12	3	12	7	100	6.34%
Broker Supervision	10	2	6	0	2	5	6	4	10	8	3	12	7	75	4.76%
Failure to Disclose	3	1	1	2	5	3	1	5	2	0	2	2	1	28	1.78%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	1	1	0	0	1	2	0	0	2	0	0	0	0	7	0.44%
Intermediary/IABS	1	1	0	2	3	0	1	1	2	1	2	4	7	25	1.59%
Leasing/Property Management - Misappropriation	1	2	2	1	9	4	6	0	0	0	2	12	4	43	2.73%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	20	8	9	6	9	11	15	10	11	9	9	19	9	145	9.19%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	26	16	24	20	28	22	43	30	20	24	17	22	32	324	20.55%
License Holder Acting as Principal	5	1	4	3	2	3	7	3	6	3	0	7	3	47	2.98%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	2	0	0	1	0	0	0	2	1	6	0.38%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	53	26	33	42	34	64	44	42	67	45	35	35	31	551	34.94%
Unlicensed Activity	4	4	1	9	5	5	10	2	3	0	5	6	9	63	3.99%
Total	148	71	102	91	121	135	163	112	146	122	94	144	128	1577	

Information & Technology Services Division

Electronic Information Outlet Statistics

November 2018

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,262,517	4,239,731	4,149,890
Total Monthly Sessions	360,506	1,180,345	1,042,565

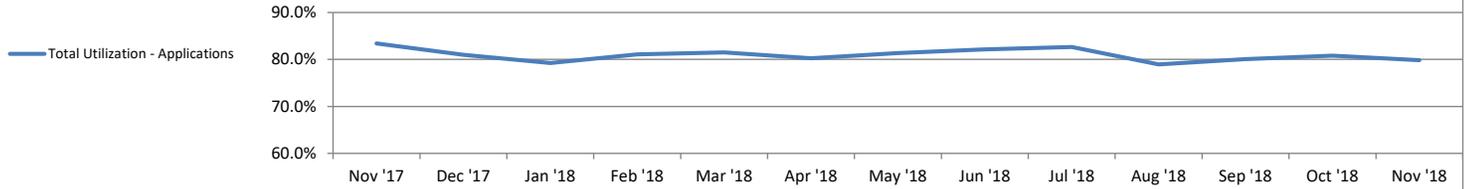
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1633	1304	79.9%	80.3%	91.6%
Broker Application	102	83	81.4%	78.8%	89.0%
Sales Agent Application	1442	1159	80.4%	81.3%	92.5%
Corporate Broker Application	89	62	69.7%	65.4%	68.3%
Renewals	5980	5869	98.1%	98.0%	96.9%
Broker Renewals	1453	1423	97.9%	97.4%	95.6%
Sales Agent Renewal	3986	3933	98.7%	98.6%	97.6%
Corporate Broker Renewals	387	367	94.8%	93.9%	94.6%
Professional Inspector Renewals	99	95	96.0%	97.2%	96.7%
Real Estate Inspector Renewals	4	4	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	2	1	50.0%	90.9%	100.0%
Easement ROW Business Renewals	2	1	50.0%	66.7%	N/A
Easement ROW Individual Renewals	47	45	95.7%	92.5%	90.3%
Sponsorship Transactions	6890	6622	96.1%	95.3%	96.2%
Additions	3689	3673	99.6%	99.5%	99.0%
Removals	3201	2949	92.1%	90.3%	92.4%

Information & Technology Services Division
Electronic Information Outlet Statistics

November 2018

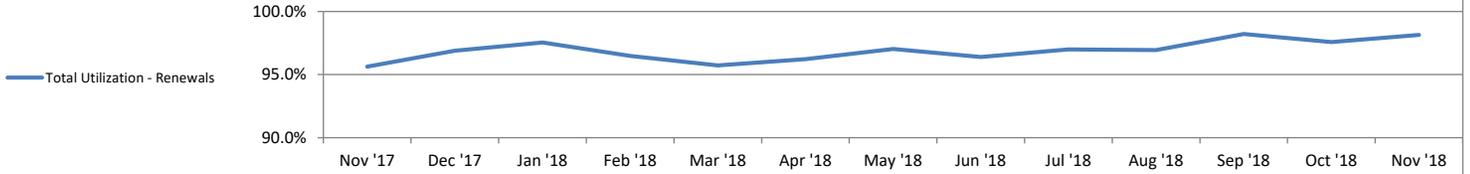
Applications	Nov '17	Dec '17	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18
Broker Application	72.2%	73.3%	67.5%	70.3%	64.4%	55.7%	63.5%	72.1%	79.6%	64.4%	80.3%	74.4%	81.4%
Sales Agent Application	85.1%	83.5%	81.3%	83.0%	83.4%	82.0%	82.9%	83.8%	83.6%	80.4%	80.9%	82.5%	80.4%
Broker Organization Applications	57.1%	56.9%	59.5%	66.7%	49.0%	70.8%	70.8%	62.3%	68.9%	65.6%	62.3%	64.3%	69.7%
Total Utilization - Applications	83.4%	81.0%	79.2%	81.1%	81.5%	80.3%	81.4%	82.2%	82.6%	78.9%	80.0%	80.8%	79.9%

Utilization Online Application Services



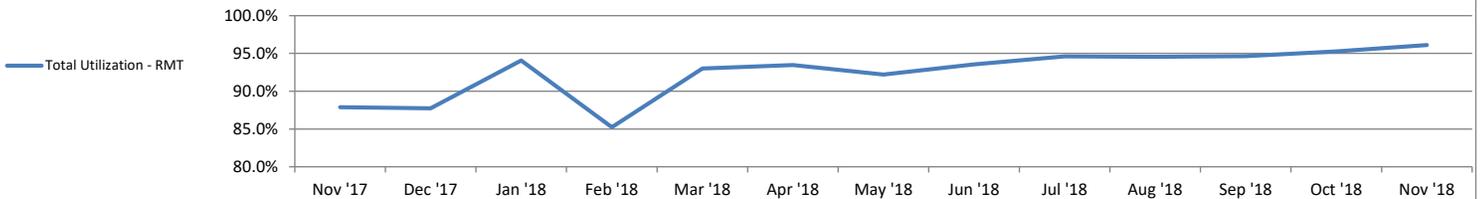
Renewals	Nov '17	Dec '17	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18
Broker Renewals	97.1%	97.0%	95.8%	94.9%	94.2%	97.3%	95.3%	95.0%	95.5%	94.6%	97.4%	97.0%	97.9%
Sales Agent Renewal	97.8%	97.3%	98.6%	97.2%	96.7%	97.3%	98.0%	97.4%	97.8%	98.0%	98.8%	98.3%	98.7%
Broker Organization Renewal	61.8%	95.4%	94.6%	95.9%	92.8%	95.5%	91.5%	91.4%	93.1%	90.7%	94.3%	92.7%	94.8%
Professional Inspector Renewals	97.8%	91.8%	91.7%	94.1%	93.0%	90.1%	95.4%	97.6%	94.9%	96.1%	97.4%	97.8%	96.0%
Real Estate Inspector Renewals	75.0%	33.3%	100.0%	83.3%	88.9%	100.0%	100.0%	0.0%	83.3%	66.7%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	50.0%
Easement ROW Business Renewals	0.0%	N/A	100.0%	100.0%	0.0%	0.0%	0.0%	100.0%	N/A	0.0%	N/A	100.0%	50.0%
Easement ROW Individual Renewals	85.4%	95.2%	96.6%	94.6%	82.2%	87.3%	99.0%	94.3%	94.9%	93.2%	97.0%	86.8%	95.7%
Total Utilization - Renewals	95.6%	96.9%	97.5%	96.5%	95.7%	96.2%	97.0%	96.4%	97.0%	96.9%	98.2%	97.6%	98.1%

Utilization Online Renewal Services



RMT	Nov '17	Dec '17	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18
Sponsorship Invitations	98.3%	97.0%	98.5%	98.6%	98.4%	99.0%	99.0%	98.9%	99.1%	98.7%	99.2%	99.8%	99.6%
Sponsorship Removals	75.1%	79.2%	89.4%	68.4%	86.2%	85.8%	83.9%	88.1%	88.9%	88.9%	88.9%	90.0%	92.1%
Total Utilization - RMT	87.9%	87.7%	94.1%	85.2%	93.0%	93.5%	92.2%	93.5%	94.6%	94.6%	94.6%	95.3%	96.1%

Utilization Online Relationship Management Tool



Staff & Support Services Division

TREC Budget Status Report

November 2018

9/12 = 75.00%

Expenditure Category	Budget FY2019	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$6,392,610	1,427,541	\$4,965,069	77.7%	
Employee Benefits	\$1,998,835	494,421	1,504,414	75.3%	
Retiree Insurance	\$665,055	43,869	621,186	93.4%	
Other Personnel Costs	\$274,428	123,470	150,958	55.0%	One time merits for staff.
Professional Fees & Services	\$497,652	105,575	392,077	78.8%	
Consumables	\$12,000	5,134	6,866	57.2%	
Utilities	\$13,212	799	12,413	94.0%	
Travel	\$61,400	18,771	42,629	69.4%	
Office and Space Rent	\$177,838	170,061	7,777	4.4%	Annual rent paid to Texas Facilities Commission - reduction in expense will be recorded after SWCAP allocation has been assessed.
Equipment Rental	\$64,794	13,193	51,601	79.6%	
Registration & Membership	\$84,905	7,763	77,142	90.9%	
Maintenance & Repairs	\$176,703	113,166	63,537	36.0%	Versa Maintenance & Software support
Reproduction & Printing	\$2,600	735	1,866	71.8%	
Contract Services	\$33,008	4,969	28,039	84.9%	
Postage	\$21,700	4,900	16,800	77.4%	
Supplies & Equipment	\$80,440	20,141	60,299	75.0%	
Communication Services	\$138,415	39,052	99,363	71.8%	
Other Operating Expenses	\$25,000	13,078	11,922	47.7%	SORM Risk Management & Worker's comp assessment
Subtotal - Operations Expenditures	10,720,595	2,606,639	8,113,956	75.7%	
DPS Criminal History Background Checks	2,000	275	1,725	86.3%	
Statewide Cost Allocation Plan (SWCAP)	180,000	0	180,000	100.0%	
Contribution to General Revenue	724,725	181,181	543,544	75.0%	amount allocated monthly but pmt not due until 8/31/19
Subtotal - Nonoperational Expenditures	906,725	181,456	725,269	80.0%	
Total Expenditures	\$11,627,320	\$2,788,096	\$8,839,224	76.0%	

Revenue	FY2019 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,763,045	2,766,060	\$6,996,985	71.7%	
Education Fees	\$497,906	147,119	\$350,787	70.5%	
Examination Fees	\$333,935	67,240	\$266,695	79.9%	
Other Miscellaneous Revenue	\$171,460	53,122	\$118,338	69.0%	NSF fees, public info fees, interest earned
Total Revenue	\$10,766,346	\$3,033,542	\$7,732,804	71.8%	
Reallocation from Prior Year Reserves and Carryforward	\$1,301,611	325,403	\$976,208	75.0%	Reallocation allocated monthly
Revenue Over/(Under) Expenditures & Transfers	\$440,637	\$570,849			

Staff Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

November 2018

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/20/2017	2,411,000.00	2,399,453.16	2,408,227.35	2,025.24	2,410,252.59	13,915.95	U.S. T-Notes, 1.250%	12/15/2018
09/18/2018	3,558,000.00	3,498,911.67	3,502,815.42	5,301.42	3,508,116.84	6,622.11	U.S. T-Notes, 0.880%	09/15/2019
03/13/2018	5,528,400.00	5,498,399.52	5,500,094.59	6,247.09	5,506,341.68	11,759.30	U.S. T-Notes, 1.000%	03/15/2019
06/19/2018	3,043,000.00	2,999,547.88	3,011,383.23	4,047.19	3,015,430.42	12,294.63	U.S. T-Notes, 0.880%	06/15/2019
Totals	\$ 14,540,400.00	\$ 14,396,312.23	\$ 14,422,520.59	\$ 17,620.94	\$ 14,440,141.53	\$ 44,591.99		

Monthly Activity

Beginning Balance	Current Month	Cumulative Totals
-------------------	---------------	-------------------

Beginning Cash Available Balance	\$	3,215,676.37	
Current Month Receipts	\$	1,140,997.96	
Current Month Disbursements	\$	<u>(741,906.46)</u>	
Total Cash	\$	<u>3,614,767.87</u>	
Investment Ending Market Value			<u>14,440,141.53</u>
Total Account Balance			18,054,909.40
Reserved for Long-Term Facilities Master Plan			(11,478,424.00)
Reserved for Technology Development			<u>(1,297,228.12)</u>
Ending Balance Available for Operations	\$		<u>5,279,257.28</u>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.


 Priscilla Pipho, Investment Officer


 Melissa Huerta, Alternate Investment Officer


 Oretha Trice, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
November 2018

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/20/2017	602,000.00	599,093.37	601,307.70	505.68	601,813.38	3,474.66	U.S. T-Notes, 1.25	12/15/2018
03/13/2018	502,000.00	498,913.21	499,429.76	567.26	499,997.02	1,067.79	U.S. T-Notes, 1.00	03/15/2019
06/19/2018	253,000.00	249,377.43	250,371.33	336.49	250,707.82	1,022.20	U.S. T-Notes, 0.880	06/15/2019
09/18/2018	1,016,000.00	999,127.11	1,000,241.84	1,513.84	1,001,755.68	1,890.97	U.S. T-Notes 0.880	09/15/2019
Totals	\$ 2,373,000.00	\$ 2,346,511.12	\$ 2,351,350.63	\$ 2,923.27	\$ 2,354,273.90	\$ 7,455.62		

	<u>Beginning Balance</u>	<u>Current Month</u>	<u>Ending Balance</u>
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 29,450.00	
Interest Realized		1,159.71	
Repayments to Recovery Fund (Principal and Interest)		840.00	
Administrative Penalties		24,665.00	
Investments Matured		0.00	
Total Received	\$ 623,815.39	\$ 56,114.71	\$ 679,930.10
Disbursements:			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		44,935.43	
Payments from Recovery Fund		40,148.24	
Administrative Costs		73.66	
Total Disbursed		\$ 85,157.33	(85,157.33)
Cash Balance			594,772.77
Investment Ending Market Value			2,354,273.90
Total Portfolio			2,949,046.67
Treasury Cash Balance			30,790.15
Reserved for Potential Payments Within 90 Days			(494,000.00)
Balance			\$ 2,485,836.82

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Priscilla Piphó, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretha Trice, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments

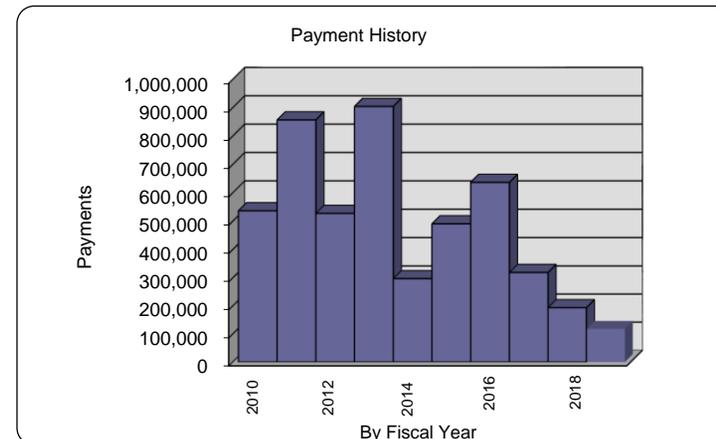
Payments and Repayments

November 2018

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2019-To-Date	Number of Claims FY 2019
November 2017	26,853.64	840.00	4,700.00	64.48	0.00	0
December 2017	0.00	28,903.91	15,000.00	162.92	0.00	0
January 2018	4,895.09	840.00	5,500.00	66.52	0.00	0
February 2018	0.00	4,678.48	22,400.00	66.72	0.00	0
March 2018	0.00	2,147.24	13,950.00	62.10	0.00	0
April 2018	52,102.09	949.88	15,700.00	69.07	0.00	0
May 2018	17,842.51	1,132.95	16,500.00	66.58	0.00	0
June 2018	10,578.37	32,746.17	26,100.00	134.00	0.00	0
July 2018	81,399.95	840.00	20,879.68	68.75	0.00	0
August 2018	0.00	5,035.06	21,930.00	66.58	0.00	0
September 2018	50,000.00	61,246.65	24,680.00	71.58	50,000.00	1
October 2018	28,056.63	1,086.25	27,040.00	70.85	28,056.63	1
November 2018	40,148.24	840.00	24,665.00	73.66	40,148.24	3
	311,876.52	141,286.59	239,044.68	1,043.81	118,204.87	5

**Potential Payments*
Next 3 Months (494,000.00)**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2009	648	10,814,452.21
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	5	118,204.87
Total	786	\$15,694,830.16



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

November 2018

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/20/2017	240,700.00	239,537.83	240,423.20	202.18	240,625.38	1,389.29	U.S. T-Notes 1.25%	12/15/2018
9/18/2018	380,000.00	373,659.59	374,106.20	566.20	374,672.40	707.25	U.S. T-Notes 0.880	09/15/2019
Totals	<u>\$ 620,700.00</u>	<u>\$ 613,197.42</u>	<u>\$ 614,529.40</u>	<u>\$ 768.38</u>	<u>\$615,297.78</u>	<u>\$2,096.54</u>		

<u>Monthly Activity</u>		
Beginning Balance	Current Month	Cumulative Totals

<u>Payment History</u>		
Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$	5,982.31	\$	5,982.31
Receipts:				
Licenses' Remittances to Recovery Fund			\$	430.00
Interest Realized (includes accruals)				14.07
Treasury Note Semi-Annual Interest				0.00
Repayments				0.00
Administrative Penalties				2,350.00
Investments Matured				0.00
Total Received in Current Month			\$	2,794.07
Disbursements:				
Investments Purchased	\$	0.00		
Payments from Recovery Fund		0.00		
* Cash Transfer Trust to Treasury		0.00		
Administrative Costs		23.15		
Total Disbursed in Current Month			\$	(23.15)
Total Cash	\$		\$	8,753.23
Reserved for Potential Payment within 90 Days				0.00
Unobligated Fund Balance	\$			8,753.23
Investment Ending Market Value				615,297.78
Balance	\$			624,051.01

1991 - 2006	45	\$	319,879.95
2008	0		0.00
2009	1		12,500.00
2010	2		16,205.00
2011	2		25,000.00
2012	1		12,500.00
2013	0		0.00
2014	0		0.00
2015	0		0.00
2016	1		2,275.23
2017	2		25,000.00
2018	0		0.00
2019	0		0.00
Total	54	\$	413,360.18

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.


Priscilla Pipho, Investment Officer


Melissa Huerta, Alternate


Oretha Trice, Alternate Investment Officer