TREC

TEXAS REAL ESTATE COMMISSION

Staff Reports for September 2018

Reception and Communication Services Division

Incoming Calls

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	**FYTD Total 2019**
Total Calls Presented	19,428												19,428
% TREC	95%												95%
% TALCB	5%												5%
Total Calls Handled	16,272												16,272
Calls Abandoned	3,155												3,155
% of Abandoned Calls	16.24%												16.24%

Walk Ins

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	**FYTD Total 2019**
Licensing	166												166
Education	16												16
Inspector	12												12
Enforcement	14												14
TALCB Lic	**7**												**7**
TALCB Enf	**1**												**1**
Total	216												**216**

Emails

	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	**FYTD Total 2019**
Licensing	4,394												4,394
Education	240												240
Inspector	130												130
Enforcement	288												288
TALCB Lic	**226**												**226**
TALCB Enf	**13**												**13**
Total	5,291												**5,291**

C1 Report
FY2018

Customer Service Surveys
FY 2019

Month	# Received		Total	Comments With Contact Information	Top Three (3) Comments	# Resolved	# Unresolved
	TREC	TALCB					
September	38	3	41	13	Customer Service Website Application Processing/Hold Time		
October							
November							
December							
January							
February							
March							
April							
May							
June							
July							
August							
Grand Total							

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2019 - Year-to-Date
SEPTEMBER

	Last YTD 09/2017	This YTD 09/2018	Change Count	Change Percent
Applications Received				
Broker Original Applications Received	208	203	-5	-2.46%
Sales Agent Original Applications Received	1,983	1,762	-221	-12.54%
Total Original Applications	2,191	1,965	-226	-11.50%
Broker Reinstatement Applications Received	13	11	-2	-18.18%
Sales Agent Reinstatement Applications Received	95	95	0	0.00%
Total Reinstatement Applications Received	108	106	-2	-1.89%
Licenses Issued from Applications				
Broker Licenses from Original Applications	152	236	84	35.59%
Sales Agent Licenses from Original Applications	1,638	2,090	452	21.63%
Total Licenses from Original Applications	1,790	2,326	536	23.04%
Broker Licenses from Reinstatement Applications	20	15	-5	-33.33%
Sales Agent Licenses from Reinstatement Applications	93	125	32	25.60%
Total Licenses from Reinstatement Applications	113	140	27	19.29%

	Last YTD	% Renewed	This YTD	% Renewed
Renewal Activity				
Broker Renewals and Percentage	1,268	75.65%	1,494	95.52%
Sales Agent Renewals and Percentage	3,132	62.85%	3,801	88.19%
*****Total Renewals from Broker and Sales***	4,400	66.07%	5,295	90.14%

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2019 - Year-to-Date
SEPTEMBER

	Last YTD 09/2017	This YTD 09/2018	Change Count	Change Percent
Applications Received				
Professional Inspector Original Applications Received	90	12	-78	-86.67%
Real Estate Inspector Original Applications Received	1	0	-1	-100.00%
Apprentice Inspector Original Applications Received	7	4	-3	-42.86%
Total Original Applications	98	16	-82	-83.67%
Professional Inspector Reinstatement Applications	1	2	1	100.00%
Real Estate Inspector Reinstatement Applications	0	0	0	0.00%
Apprentice Inspector Reinstatement Applications	0	0	0	0.00%
Total Reinstatement Applications Received	1	2	1	100.00%
Licenses Issued from Applications				
Professional Inspector Licenses from Original Applications	55	73	18	32.73%
Real Esate Inspector Licenses from Original Applications	0	1	1	N/A
Apprentice Inspector Licenses from Original Applications	7	4	-3	-42.86%
Total Licenses from Original Applications	62	78	16	25.81%
Professional Inspector Licenses from Reinstatement Applications	1	2	1	100.00%
Real Estate Inspector Licenses from Reinstatement Applications	0	0	0	0.00%
Apprentice Inspector Licenses from Reinstatement Applications	0	0	0	0.00%
Total Licenses from Reinstatement Applications	1	2	1	100.00%

	This YTD	% Renewed	Last YTD	% Renewed
Renewal Activity				
Professional Inspector Renewals and Percentage	42	46.67%	66	88.00%
Real Estate Inspector Renewals and Percentage	0	0.00%	1	100.00%
Apprentice Inspector Renewals and Percentage	0	0.00%	0	0.00%
*****Total Renewals from Inspectors***	42	45.16%	67	87.01%

Education & Licensing Services Division

License Holder and Registrant Status

SEPTEMBER 2018

Real Estate License Holders

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
Brokers													
Individual (Active)	33,281	33,332	33,242	33,265	33,276	33,305	33,081	33,029	33,003	32,973	32,860	32,862	32,814
Business Entities (Active)	10,321	10,411	10,411	10,478	10,488	10,547	10,436	10,474	10,544	10,606	10,654	10,718	10,736
Total Active Status	43,602	43,743	43,653	43,743	43,764	43,852	43,517	43,503	43,547	43,579	43,514	43,580	43,550
Inactive Status	1,555	1,594	1,573	1,594	1,616	1,650	1,582	1,591	1,574	1,555	1,648	1,620	1,629
Total Brokers	**45,157**	**45,337**	**45,226**	**45,337**	**45,380**	**45,502**	**45,099**	**45,094**	**45,121**	**45,134**	**45,162**	**45,200**	**45,179**
Sales Agents													
Active Status	103,992	105,059	105,226	105,051	104,877	105,590	105,594	106,567	107,121	107,109	107,755	108,989	109,580
Inactive Status	29,738	30,327	29,433	30,578	31,374	31,487	29,329	28,811	28,797	29,649	29,752	29,422	29,288
Total Sales Agents	**133,730**	**135,386**	**134,659**	**135,629**	**136,251**	**137,077**	**134,923**	**135,378**	**135,918**	**136,758**	**137,507**	**138,411**	**138,868**
Total Active	147,594	148,802	148,879	148,794	148,641	149,442	149,111	150,070	150,668	150,688	151,269	152,569	153,130
Total Inactive	31,293	31,921	31,006	32,172	32,990	33,137	30,911	30,402	30,371	31,204	31,400	31,042	30,917
Total Brokers/Sales Agents	**178,887**	**180,723**	**179,885**	**180,966**	**181,631**	**182,579**	**180,022**	**180,472**	**181,039**	**181,892**	**182,669**	**183,611**	**184,047**

Inspector License Holders

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
Inspector License Holders													
Professional Inspectors(active)	3,073	3,124	3,148	3,173	3,189	3,207	3,180	3,196	3,192	3,191	3,206	3,230	3,230
Real Estate Inspectors (active)	143	145	144	146	147	144	140	141	141	138	142	143	139
Apprentice Inspectors(active)	141	143	144	143	140	135	130	136	136	135	136	142	138
Professional Inspectors(inactive)	542	553	554	563	573	586	567	567	572	573	570	560	562
Real Estate Inspectors(inactive)	14	15	15	14	15	16	18	18	19	17	17	18	21
Apprentice Inspectors(inactive)	22	22	22	21	22	25	25	25	26	24	27	27	29
Total Active	3,357	3,412	3,436	3,462	3,476	3,486	3,450	3,473	3,469	3,464	3,484	3,515	3,507
Total Inactive	578	590	591	598	610	627	610	610	610	614	614	605	612
Total Inspectors	**3,935**	**4,002**	**4,027**	**4,060**	**4,086**	**4,113**	**4,060**	**4,083**	**4,084**	**4,078**	**4,098**	**4,120**	**4,119**

Easement & Right-of-way Registrants

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
ERW Registrants													
Businesses	51	51	46	46	46	44	42	45	49	49	49	51	49
Individuals	1,960	1,998	1,966	1,974	2,011	1,993	1,931	1,962	2,007	2,007	2,027	2,061	2,097
Total Registrants	**2,011**	**2,049**	**2,012**	**2,020**	**2,057**	**2,037**	**1,973**	**2,007**	**2,056**	**2,056**	**2,076**	**2,112**	**2,146**

Total License Holders and Registrants

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
License Holders & Registrants	**184,833**	**186,774**	**185,924**	**187,046**	**187,774**	**188,729**	**186,055**	**186,562**	**187,179**	**188,026**	**188,843**	**189,843**	**190,312**

Education & Licensing Services Division - TREC: L3 Report

Real Estate Examination Activity - YTD Comparison

SEPTEMBER 2018

Year-to-Date Comparison	2017		2018	
Real Estate				
	Sales Agent	Broker	Sales Agent	Broker
Examinations Passed	1,760	58	1,384	67
Examinations Failed	1,382	46	1,250	66
Examinations Taken	**3,142**	**104**	**2,634**	**133**
Applicants Examined	2,670	84	2,219	108
Passed on First Attempt	1,191	34	905	41
Examination Pass Rate	56.0%	55.8%	52.5%	50.4%
Applicant Pass Rate	65.9%	69.0%	62.4%	62.0%
First Attempt Pass Rate	44.6%	40.5%	40.8%	38.0%

Year-to-Date Comparison	2017		2018	
Inspectors				
	R.E. Inspector	Prof. Inspector	R.E. Inspector	Prof. Inspector
Examinations Passed	4	45	0	30
Examinations Failed	3	56	3	37
Examinations Taken	**7**	**101**	**3**	**67**
Applicants Examined	7	87	3	58
Passed on First Attempt	2	33	0	20
Examination Pass Rate	57.1%	44.6%	0.0%	44.8%
Applicant Pass Rate	57.1%	51.7%	0.0%	51.7%
First Attempt Pass Rate	28.6%	37.9%	0.0%	34.5%

Education & Licensing Services Division - L4 Report

Instructor Distribution

September 2018

Approved Real Estate Instructor Distribution

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
CE Electives Only - Real Estate	1379	1389	1426	1421	1458	1523	1535	1568	1599	1603	1636	1658	1637
Qualifying and CE Electives	678	672	661	657	672	683	675	677	681	682	688	702	708
Broker Responsibility	213	209	216	216	217	218	218	214	215	213	211	208	207
CE Legal Update I and II	361	357	388	388	393	397	387	383	385	404	405	400	398

Approved Inspector Instructor Distribution

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
ICE Electives Only – Inspector	38	37	44	44	38	39	39	38	33	34	33	33	32
Qualifying and ICE Electives	123	119	126	125	118	120	122	122	119	119	118	119	117
Texas SOP/Legal/Ethics Update	56	55	55	54	54	55	57	56	58	56	55	56	56
Ride Along Course	67	66	66	65	64	65	67	67	70	70	70	71	70

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

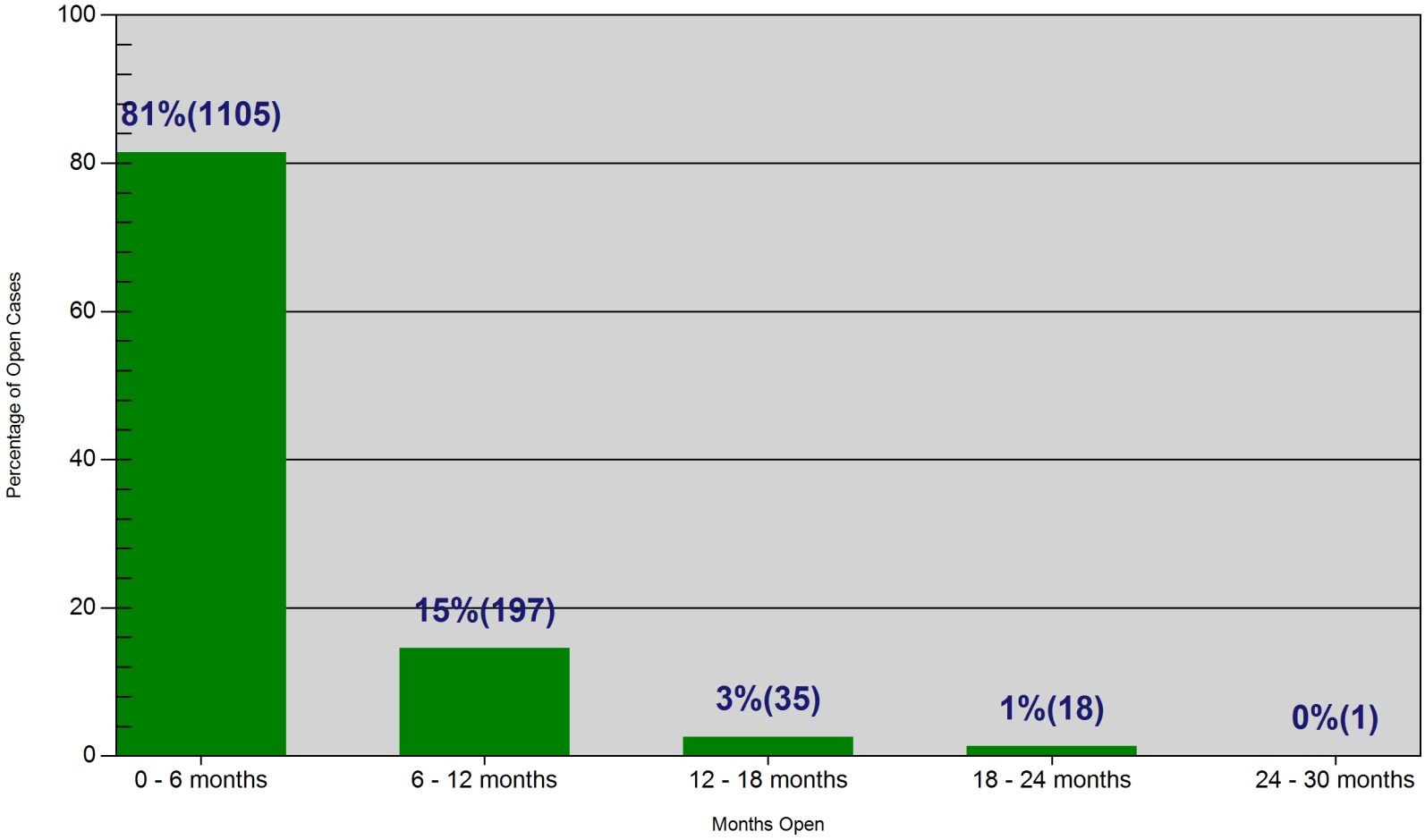
FY 2018

	Sep 18	Oct 18	Nov 18	Dec 18	Jan 19	Feb 19	Mar 19	Apr 19	May 19	Jun 19	Jul 19	Aug 19	YTD
Received During Month	**534**												**534**
Broker/Sales	137												137
Inspector	9												9
Timeshare	3												3
Unlicensed Activity	3												3
Residential Service Company	13												13
No Jurisdiction	12												12
Application Investigation	231												231
MCD Inquiry	126												126
	Sep 18	**Oct 18**	**Nov 18**	**Dec 18**	**Jan 19**	**Feb 19**	**Mar 19**	**Apr 19**	**May 19**	**Jun 19**	**Jul 19**	**Aug 19**	**YTD**
Closed During Month	**468**												**468**
Complaint Withdrawn	9												9
Disciplinary Action	40												40
Failure to Go Forward	67												67
Insufficient Evidence	36												36
Matter Settled	13												13
No Jurisdiction	38												38
No Violation	7												7
Application Investigation	150												150
MCD Inquiries	103												103
Other	5												5
Open at Beginning of Month	1290												
Received During Month	534												
Closed During Month	468												
Open at End of Month	**1356**												
Received During Fiscal Year	**534**												
Closed During Fiscal Year	**468**												

Standards & Enforcement Services Division - TREC: E2 Report

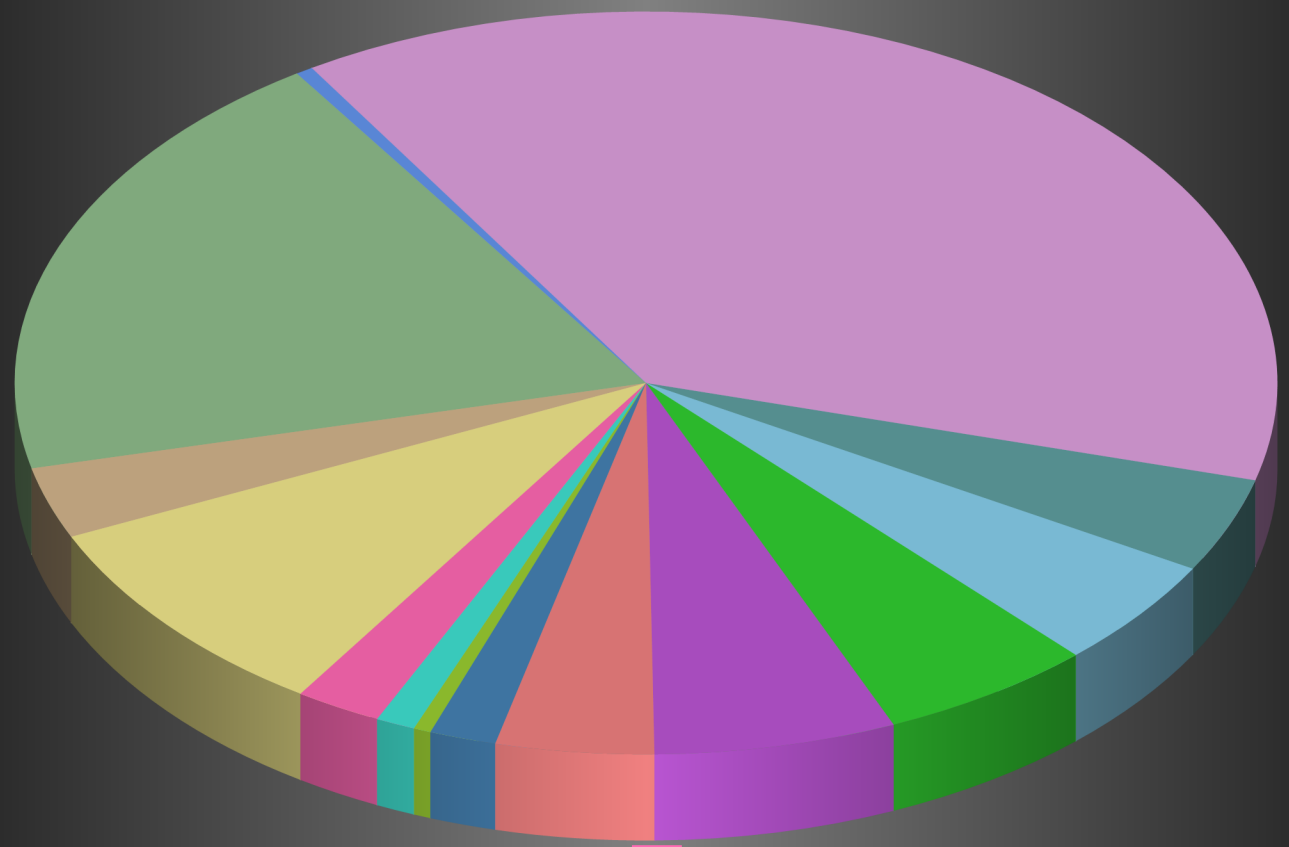
Open Case Aging Report

as of 9/30/2018



Complaint Subject Categories for September 2017 through September 2018

1580 Total Allegations



- Administrative 4.75 % (75)
- Advertising 5.51 % (87)
- Breach of Fiduciary Duties 6.20 % (98)
- Broker Supervision 4.05 % (64)
- Failure to Disclose 1.71 % (27)
- Improper Contract/Seller Disclosure form usage 0.44 % (7)
- Intermediary/IABS 1.01 % (16)
- Leasing/Property Management - Misappropriation 2.22 % (35)
- Leasing/Property Management - Other 8.99 % (142)
- License Holder Acting as Principal 3.10 % (49)
- Licensure Issues 19.37 % (306)
- Sales Misappropriation 0.44 % (7)
- Sales Other 38.10 % (602)
- Unlicensed Activity 4.11 % (65)

Complaint Subject Categories by Month															
Subject Matter Categories	**Sep-17**	**Oct-17**	**Nov-17**	**Dec-17**	**Jan-18**	**Feb-18**	**Mar-18**	**Apr-18**	**May-18**	**Jun-18**	**Jul-18**	**Aug-18**	**Sep-18**	**Total**	**YTD**
Administrative *Bad check, contact information, uncooperative, etc.*	3	3	1	1	4	2	12	5	9	8	5	13	9	75	**4.75%**
Advertising *Includes misleading & dba*	11	10	4	3	10	1	5	4	12	3	10	7	7	87	**5.51%**
Breach of Fiduciary Duty *Including false promise*	7	10	19	5	8	3	4	7	9	3	8	12	3	98	**6.20%**
Broker Supervision	5	3	10	2	6	0	2	5	6	4	10	8	3	64	**4.05%**
Failure to Disclose	2	0	3	1	1	2	5	3	1	5	2	0	2	27	**1.71%**
Improper contract/Seller Disclosure form usage *Including false promise*	0	0	1	1	0	0	1	2	0	0	2	0	0	7	**0.44%**
Intermediary/IABS	0	2	1	1	0	2	3	0	1	1	2	1	2	16	**1.01%**
Leasing/Property Management - Misappropriation	2	6	1	2	2	1	9	4	6	0	0	0	2	35	**2.22%**
Leasing/Property Management - Other *Includes negligence, referral, etc.*	16	9	20	8	9	6	9	11	15	10	11	9	9	142	**8.99%**
Licensure Issues *Criminal background check, denials, probationary license, etc.*	19	18	26	16	24	20	28	22	43	30	20	24	16	306	**19.37%**
License Holder Acting as Principal	10	2	5	1	4	3	2	3	7	3	6	3	0	49	**3.10%**
Sales Misappropriation *Other than Leasing/Property Management - Misappropriation*	4	0	0	0	0	0	2	0	0	1	0	0	0	7	**0.44%**
Sales Other *Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)*	57	60	53	26	33	42	34	64	44	42	67	45	35	602	**38.10%**
Unlicensed Activity	8	9	4	4	1	9	5	5	10	2	3	0	5	65	**4.11%**
Total	**144**	**132**	**148**	**71**	**102**	**91**	**121**	**135**	**163**	**112**	**146**	**122**	**93**	**1580**	

Information & Technology Services Division

Electronic Information Outlet Statistics

September 2018

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,442,964	1,442,964	1,345,970
Total Monthly Sessions	401,544	401,544	354,124

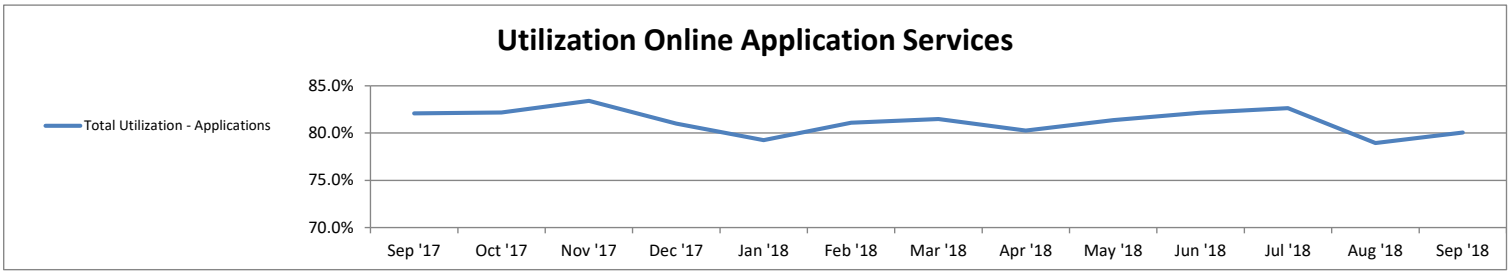
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	**1664**	**1332**	**80.0%**	**80.0%**	**83.7%**
Broker Application	76	61	80.3%	80.3%	58.8%
Sales Agent Application	1511	1223	80.9%	80.9%	85.6%
Corporate Broker Application	77	48	62.3%	62.3%	61.3%
Renewals	**6617**	**6499**	**98.2%**	**98.2%**	**96.5%**
Broker Renewals	1479	1441	97.4%	97.4%	95.1%
Sales Agent Renewal	4559	4506	98.8%	98.8%	97.2%
Corporate Broker Renewals	384	362	94.3%	94.3%	93.6%
Professional Inspector Renewals	153	149	97.4%	97.4%	94.8%
Real Estate Inspector Renewals	5	5	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	4	4	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0	0	N/A	N/A	N/A
Easement ROW Individual Renewals	33	32	97.0%	97.0%	90.0%
Sponsorship Transactions	**7220**	**6833**	**94.6%**	**94.6%**	**97.2%**
Additions	3992	3962	99.2%	99.2%	99.1%
Removals	3228	2871	88.9%	88.9%	94.5%

Information & Technology Services Division

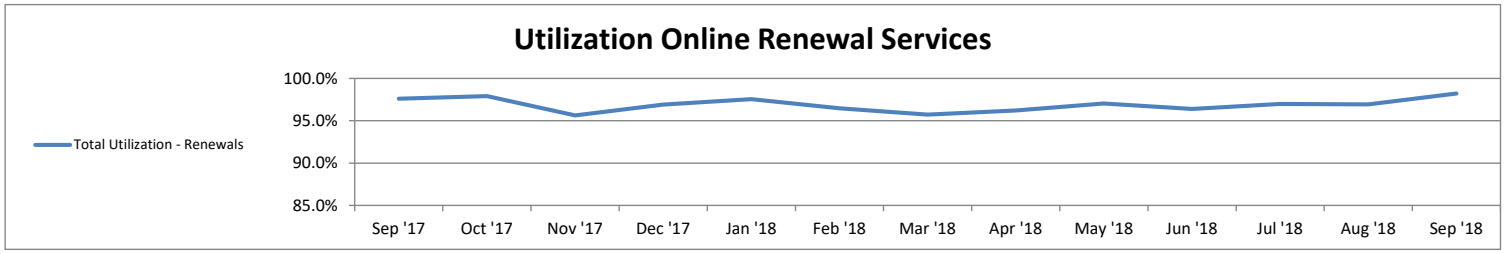
Electronic Information Outlet Statistics

September 2018

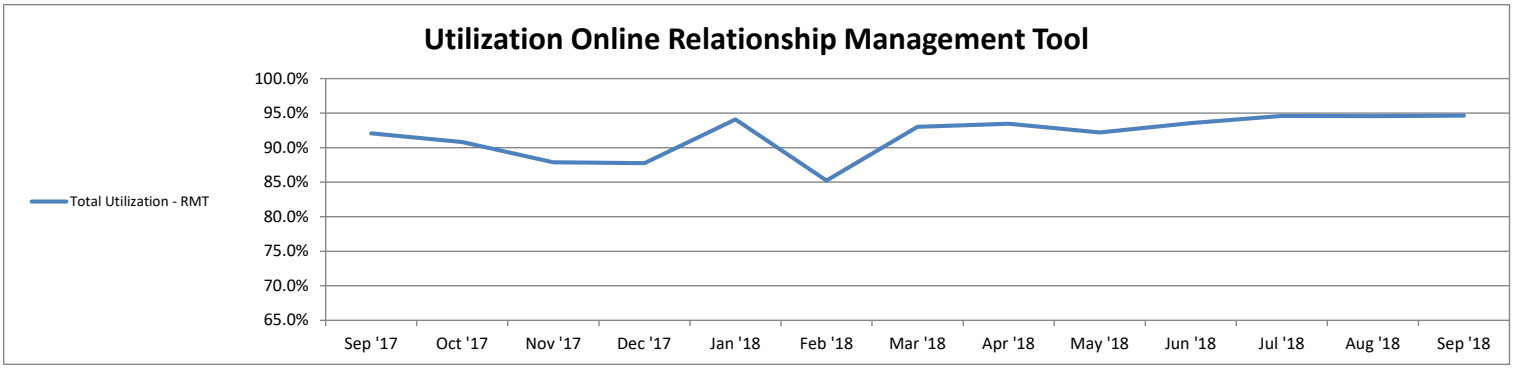
Applications	Sep '17	Oct '17	Nov '17	Dec '17	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18
Broker Application	63.4%	72.1%	72.2%	73.3%	67.5%	70.3%	64.4%	55.7%	63.5%	72.1%	79.6%	64.4%	80.3%
Sales Agent Application	83.9%	83.5%	85.1%	83.5%	81.3%	83.0%	83.4%	82.0%	82.9%	83.8%	83.6%	80.4%	80.9%
Broker Organization Applications	57.3%	54.8%	57.1%	56.9%	59.5%	66.7%	49.0%	70.8%	70.8%	62.3%	68.9%	65.6%	62.3%
Total Utilization - Applications	**82.1%**	**82.2%**	**83.4%**	**81.0%**	**79.2%**	**81.1%**	**81.5%**	**80.3%**	**81.4%**	**82.2%**	**82.6%**	**78.9%**	**80.0%**



Renewals	Sep '17	Oct '17	Nov '17	Dec '17	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18
Broker Renewals	96.3%	96.9%	97.1%	97.0%	95.8%	94.9%	94.2%	97.3%	95.3%	95.0%	95.5%	94.6%	97.4%
Sales Agent Renewal	98.5%	98.7%	97.8%	97.3%	98.6%	97.2%	96.7%	97.3%	98.0%	97.4%	97.8%	98.0%	98.8%
Broker Organization Renewal	94.8%	91.7%	61.8%	95.4%	94.6%	95.9%	92.8%	95.5%	91.5%	91.4%	93.1%	90.7%	94.3%
Professional Inspector Renewals	93.4%	93.9%	97.8%	91.8%	91.7%	94.1%	93.0%	90.1%	95.4%	97.6%	94.9%	96.1%	97.4%
Real Estate Inspector Renewals	100.0%	100.0%	75.0%	33.3%	100.0%	83.3%	88.9%	100.0%	100.0%	0.0%	83.3%	66.7%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	N/A	100.0%
Easement ROW Business Renewals	0.0%	66.7%	0.0%	N/A	100.0%	100.0%	0.0%	0.0%	0.0%	100.0%	N/A	0.0%	N/A
Easement ROW Individual Renewals	92.6%	91.1%	85.4%	95.2%	96.6%	94.6%	82.2%	87.3%	99.0%	94.3%	94.9%	93.2%	97.0%
Total Utilization - Renewals	**97.6%**	**97.9%**	**95.6%**	**96.9%**	**97.5%**	**96.5%**	**95.7%**	**96.2%**	**97.0%**	**96.4%**	**97.0%**	**96.9%**	**98.2%**



RMT	Sep '17	Oct '17	Nov '17	Dec '17	Jan '18	Feb '18	Mar '18	Apr '18	May '18	Jun '18	Jul '18	Aug '18	Sep '18
Sponsorship Invitations	98.0%	98.0%	98.3%	97.0%	98.5%	98.6%	98.4%	99.0%	99.0%	98.9%	99.1%	98.7%	99.2%
Sponsorship Removals	84.5%	81.3%	75.1%	79.2%	89.4%	68.4%	86.2%	85.8%	83.9%	88.1%	88.9%	88.9%	88.9%
Total Utilization - RMT	**92.1%**	**90.8%**	**87.9%**	**87.7%**	**94.1%**	**85.2%**	**93.0%**	**93.5%**	**92.2%**	**93.5%**	**94.6%**	**94.6%**	**94.6%**



Staff & Support Services Division

TREC Budget Status Report

September 2018

11/12 = 91.66%

Expenditure Category	Budget FY2019	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	$6,392,610	478,279	$5,914,331	92.5%	
Employee Benefits	$1,998,835	111,134	1,887,701	94.4%	
Retiree Insurance	$665,055	43,013	622,043	93.5%	
Other Personnel Costs	$274,428	87,860	186,568	68.0%	One time merits for staff.
Professional Fees & Services	$497,652	0	497,652	100.0%	
Consumables	$12,000	0	12,000	100.0%	
Utilities	$13,212	206	13,006	98.4%	
Travel	$61,400	888	60,512	98.6%	
Office and Space Rent	$177,838	169,471	8,367	4.7%	Annual rent paid to Texas Facilities Commission - reduction in expense will be recorded after SWCAP allocation has been assessed.
Equipment Rental	$64,794	0	64,794	100.0%	
Registration & Membership	$84,905	1,260	83,645	98.5%	
Maintenance & Repairs	$176,703	111,022	65,681	37.2%	Versa Maintenance & Software support
Reproduction & Printing	$2,600	0	2,600	100.0%	
Contract Services	$33,008	395	32,613	98.8%	
Postage	$21,700	1,200	20,500	94.5%	
Supplies & Equipment	$80,440	738	79,702	99.1%	
Communication Services	$138,415	60	138,355	100.0%	
Other Operating Expenses	$25,000	11,786	13,214	52.9%	SORM Risk Management & Worker's comp assessment
Subtotal -Operations Expenditures	**10,720,595**	**1,017,313**	**9,703,282**	**90.5%**	
DPS Criminal History Background Checks	2,000	0	2,000	100.0%	
Statewide Cost Allocation Plan (SWCAP)	180,000	0	180,000	100.0%	
Contribution to General Revenue	724,725	60,394	664,331	91.7%	amount allocated monthly but pmt not due until 8/31/19
Subtotal - Nonoperational Expenditures	**906,725**	**60,394**	**846,331**	**93.3%**	
Total Expenditures	**$11,627,320**	**$1,077,707**	**$10,549,613**	**90.7%**	

Revenue	FY2019 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	$9,763,045	904,718	$8,858,328	90.7%	
Education Fees	$497,906	47,110	$450,796	90.5%	
Examination Fees	$333,935	*0*	$333,935	100.0%	
Other Miscellaneous Revenue	$171,460	42,708	$128,752	75.1%	NSF fees, public info fees, interest earned
Total Revenue	**$10,766,346**	**$994,536**	**$9,771,810**	**90.8%**	
Reallocation from Prior Year Reserves and Carryforward	$1,301,611				
Revenue Over/(Under) Expenditures & Transfers	**$440,637**	**($83,171)**			

Staff Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments
Holdings Report

September 2018

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
09/13/2017	2,005,400.00	1,999,759.81	2,004,818.43	(2,004,818.43)	0.00	0.00	U.S. T-Notes, 1.000%	09/15/2018
12/20/2017	2,411,000.00	2,399,453.16	2,404,948.39	1,398.38	2,406,346.77	8,893.03	U.S. T-Notes, 1.250%	12/15/2018
03/13/2018	5,528,400.00	5,498,399.52	5,491,912.56	1,492.67	5,493,405.23	2,443.49	U.S. T-Notes, 1.000%	03/15/2019
06/19/2018	3,043,000.00	2,999,547.88	3,007,092.60	973.76	3,008,066.36	7,856.93	U.S. T-Notes, 0.880%	06/15/2019
09/18/2018	3,558,000.00	3,498,911.67	0.00	3,498,794.88	3,498,794.88	1,376.02	U.S. T-Notes, 0.880%	09/15/2019
Totals	$ 16,545,800.00	$ 16,396,072.04	$ 12,908,771.98	$ 1,497,841.26	$ 14,406,613.24	$ 20,569.47		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	$ 5,523,171.78		
Current Month Receipts		$ 3,161,612.52	
Current Month Disbursements		$ (5,290,170.81)	

Total Cash	**$ 3,394,613.49**
Investment Ending Market Value	**14,406,613.24**
Total Account Balance	**17,801,226.73**
Reserved for Long-Term Facilities Master Plan	(11,478,424.00)
Ending Balance Available for Operations	**$ 6,322,802.73**

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Priscilla Pipho, Investment Officer

Melissa Huerta, Alternate Investment Officer

Oretha Trice, Alternate Investment Officer

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments
Current Securities

September 2018

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
09/13/2017	498,700.00	499,841.73	498,555.38	(498,555.38)	0.00	0.00	U.S. T-Notes, 1.00	09/15/2018
12/20/2017	602,000.00	599,093.37	600,488.98	349.16	600,838.14	2,220.49	U.S. T-Notes, 1.25	12/15/2018
03/13/2018	502,000.00	498,913.21	498,686.80	135.54	498,822.34	221.88	U.S. T-Notes, 1.00	03/15/2019
09/18/2018	1,016,000.00	999,127.11	0.00	999,093.76	999,093.76	392.93	U.S. T-Notes 0.880	09/15/2019
06/19/2018	253,000.00	249,377.43	250,014.60	80.96	250,095.56	653.24	U.S. T-Notes, 0.880	06/15/2019
Totals	$ 2,871,700.00	$ 2,846,352.85	$ 1,847,745.76	$ 501,104.04	$ 2,348,849.80	$ 3,488.54		

	Beginning Balance	Current Month	Ending Balance
Receipts:			
Licensees' Remittances to Recovery Fund		$ 27,180.00	
Interest Realized		6,357.56	
Repayments to Recovery Fund (Principal and Interest)		61,246.65	
Administrative Penalties		24,680.00	
Investments Matured		498,700.00	
Total Received	**$ 1,056,063.92**	**$ 618,164.21**	**$ 1,674,228.13**
Disbursements:			
Investments Purchased		$ 999,127.11	
Accrued Interest Purchased		0.00	
Disbursement to Trust		0.00	
Payments from Recovery Fund		50,000.00	
Administrative Costs		71.58	
Total Disbursed		**$ 1,049,198.69**	**(1,049,198.69)**
Cash Balance			**625,029.44**
Investment Ending Market Value			**2,348,849.80**
Total Portfolio			**2,973,879.24**
Treasury Cash Balance			**0.00**
Reserved for Potential Payments Within 90 Days			**(543,500.00)**
Balance			**$ 2,430,379.24**

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Priscilla Pipho, Investment Officer

Melissa Huerta, Alternate Investment Officer

Oretha Trice, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than $1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of $10 or a pro rata share of the amount necessary to obtain a balance in the trust account of $1.7 million.

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments

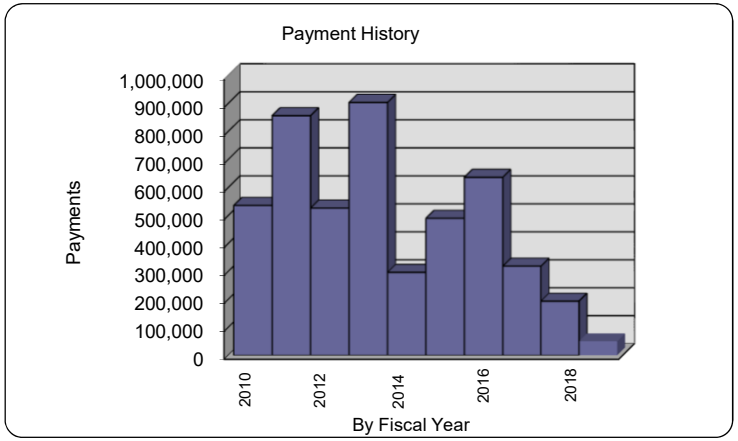
September 2018

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2019-To-Date	Number of Claims FY 2019
September 2017	0.00	840.00	13,432.75	72.39	0.00	0
October 2017	0.00	840.00	19,441.28	62.10	0.00	0
November 2017	26,853.64	840.00	4,700.00	64.48	0.00	0
December 2017	0.00	28,903.91	15,000.00	162.92	0.00	0
January 2018	4,895.09	840.00	5,500.00	66.52	0.00	0
February 2018	0.00	4,678.48	22,400.00	66.72	0.00	0
March 2018	0.00	2,147.24	13,950.00	62.10	0.00	0
April 2018	52,102.09	949.88	15,700.00	69.07	0.00	0
May 2018	17,842.51	1,132.95	16,500.00	66.58	0.00	0
June 2018	10,578.37	32,746.17	26,100.00	134.00	0.00	0
July 2018	24,220.00	840.00	20,879.68	68.75	0.00	0
August 2018	0.00	5,035.06	21,930.00	66.58	0.00	0
September 2018	27,180.00	61,246.65	24,680.00	71.58	50,000.00	1
	163,671.70	**141,040.34**	**220,213.71**	**1,033.79**	**50,000.00**	**1**

Potential Payments*	
Next 3 Months	(543,500.00)

Payment History

Fiscal Year	# of Payments	Total Payments
thru 2009	648	10,814,452.21
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	1	50,000.00
Total	**782**	**$15,626,625.29**



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

September 2018

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
9/13/2017	349,000.00	349,799.00	348,898.79	(348,898.79)	0.00	0.00	U.S. T-Notes, 1%	09/15/2018
12/20/2017	240,700.00	239,537.83	240,095.84	139.61	240,235.45	887.83	U.S. T-Notes 1.25%	12/15/2018
9/18/2018	380,000.00	373,659.59	0.00	373,676.80	373,676.80	146.96	U.S. T-Notes 0.880	09/15/2019
Totals	$ 969,700.00	$ 962,996.42	$ 588,994.63	$ 24,917.62	$613,912.25	$1,034.79		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Balance	$ 25,726.55	$	$ 25,726.55
Receipts:			
Licensees' Remittances to Recovery Fund		$ 480.00	
Interest Realized (includes accruals)		44.13	
Treasury Note Semi-Annual Interest		1,745.00	
Repayments		200.00	
Administrative Penalties		250.00	
Investments Matured		349,000.00	
Total Received in Current Month			**$ 351,719.13**
Disbursements:			
Investments Purchased		$ 373,659.59	
Payments from Recovery Fund		0.00	
* Cash Transfer Trust to Treasury		0.00	
Administrative Costs		23.05	
Total Disbursed in Current Month			**$ (373,682.64)**
Total Cash			**$ 3,763.04**
Reserved for Potential Payment within 90 Days			**0.00**
Unobligated Fund Balance			**$ 3,763.04**
Investment Ending Market Value			**613,912.25**
Balance			**$ 617,675.29**

Payment History

Fiscal Year	Number of Payments	Total Payments
1991 - 2006	45	$ 319,879.95
2008	0	0.00
2009	1	12,500.00
2010	2	16,205.00
2011	2	25,000.00
2012	1	12,500.00
2013	0	0.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
Total	**54**	**$ 413,360.18**

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.
* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than $600,000, the commission shall transfer the amount in excess of $600,000 to the credit of the general revenue fund.

Priscilla Pipho, Investment Officer

Melissa Huerta, Alternate

Oretha Trice, Alternate Investment Officer