



## **Staff Reports for September 2017**

# Texas Real Estate Commission

## Monthly Staff Reports

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## Reception and Communications Services

### Customer Service Statistics

September 2017

<b>RCS Incoming Calls</b>	<b>FY2018</b>		<b>FY2017</b>
	<b>Monthly</b>	<b>FYTD</b>	<b>Prior FYTD</b>
	<b>Total</b>	<b>Total</b>	<b>Total</b>
CO Lines	20,080	20,080	16,980
TALCB Local Line	1,426	1,426	1,036
<b>Total</b>	<b>21,506</b>	<b>21,506</b>	<b>18,016</b>

<b>Reception Walk Ins</b>	<b>FY2018</b>		<b>FY2017</b>
	<b>Monthly</b>	<b>FYTD</b>	<b>Prior FYTD</b>
	<b>Total</b>	<b>Total</b>	<b>Total</b>
Licensing	117	117	100
Education	27	27	34
Inspector	10	10	16
Enforcement	18	18	10
TALCB Licensing	10	10	5
TALCB Enforcement	2	2	2
<b>Total</b>	<b>184</b>	<b>184</b>	<b>167</b>

<b>RCS E-mail</b>	<b>FY2018</b>		<b>FY2017</b>
	<b>Monthly</b>	<b>FYTD</b>	<b>Prior FYTD</b>
	<b>Total</b>	<b>Total</b>	<b>Total</b>
Licensing	6,518	6,518	5,757
Education	2,216	2,216	1,228
Inspector	466	466	189
Enforcement	190	190	105
TALCB Licensing	474	474	61
TALCB Enforcement	15	15	22
<b>Total</b>	<b>9,879</b>	<b>9,879</b>	<b>7,362</b>

C1 Report

**Customer Service Surveys  
FY 2018**

Month	# Received		Total	Comments With Contact Information	Top Three (3) Comments	# Resolved	# Unresolved
	TREC	TALCB					
Sept	58	2	60	29	TREC Website/Hold Time/Customer Service	29	
Oct							
Nov							
Dec							
Jan							
Feb							
March							
April							
May							
June							
July							
Aug							
<b>Grand Total</b>	58	2	60	29		29	

## Education & Licensing Services Division

### Fiscal Year Comparison

Fiscal Year 2018 - Year-to-Date

#### SEPTEMBER

	This YTD 09/17 – 09/17	Last YTD 09/16– 09/16	Change Count	Percent
<b><i>Applications Received</i></b>				
Broker Original Applications Received	208	211	-3	-1.42%
Sales Agent Original Applications Received	1,983	1,853	130	7.02%
<b><i>Total Original Applications</i></b>	<b>2,191</b>	<b>2,064</b>	<b>127</b>	<b>6.15%</b>
Broker Reinstatement Applications Received	13	18	-5	-27.78%
Sales Agent Reinstatement Applications Received	95	75	20	26.67%
<b>Total Reinstatement Applications Received</b>	<b>108</b>	<b>93</b>	<b>15</b>	<b>16.13%</b>

#### ***Licenses Issued from Applications***

Broker Licenses from Original Applications	152	242	-90	-37.19%
Sales Agent Licenses from Original Applications	1,638	2,116	-478	-22.59%
<b><i>Total Licenses from Original Applications</i></b>	<b>1,790</b>	<b>2,358</b>	<b>-568</b>	<b>-24.09%</b>
Broker Licenses from Reinstatement Applications	20	23	-3	-13.04%
Sales Agent Licenses from Reinstatement Applications	93	101	-8	-7.92%
<b><i>Total Licenses from Reinstatement Applications</i></b>	<b>113</b>	<b>124</b>	<b>-11</b>	<b>-8.87%</b>

	This YTD	% Renewed	Last YTD	% Renewed
<b><i>Renewal Activity</i></b>				
Broker Renewals and Percentage	1,268	75.65%	1,666	88.99%
Sales Agent Renewals and Percentage	3,132	62.85%	3,362	78.98%
<b><i>**Total Renewals from Broker and Sales</i></b>	<b>4,400</b>	<b>66.07%</b>	<b>5,028</b>	<b>82.03%</b>

## Education & Licensing Services Division

### Fiscal Year Comparison

Fiscal Year 2018 - Year-to-Date

#### SEPTEMBER

	This YTD 09/17 – 09/17	Last YTD 09/16 - 09/16	Count	Change Percent
<b><i>Applications Received</i></b>				
Professional Inspector Original Applications Received	90	51	39	76.47%
Real Estate Inspector Original Applications Received	1	2	-1	-50.00%
Apprentice Inspector Original Applications Received	7	5	2	40.00%
<b><i>Total Original Applications</i></b>	<b>98</b>	<b>58</b>	<b>40</b>	<b>68.97%</b>
Professional Inspector Reinstatement Applications	1	4	-3	-75.00%
Real Estate Inspector Reinstatement Applications	0	0	0	0.00%
Apprentice Inspector Reinstatement Applications	0	0	0	0.00%
<b><i>Total Reinstatement Applications Received</i></b>	<b>1</b>	<b>4</b>	<b>-3</b>	<b>-75.00%</b>
<b><i>Licenses Issued from Applications</i></b>				
Professional Inspector Licenses from Original Applications	55	52	3	5.77%
Real Estate Inspector Licenses from Original Applications	0	4	-4	-100.00%
Apprentice Inspector Licenses from Original Applications	7	4	3	75.00%
<b><i>Total Licenses from Original Applications</i></b>	<b>62</b>	<b>60</b>	<b>2</b>	<b>3.33%</b>
Professional Inspector Licenses from Reinstatement Applications	1	3	-2	-66.67%
Real Estate Inspector Licenses from Reinstatement Applications	0	0	0	0.00%
Apprentice Inspector Licenses from Reinstatement Applications	0	0	0	0.00%
<b><i>Total Licenses from Reinstatement Applications</i></b>	<b>1</b>	<b>3</b>	<b>-2</b>	<b>-66.67%</b>

	This YTD	% Renewed	Last YTD	% Renewed
<b><i>Renewal Activity</i></b>				
Professional Inspector Renewals and Percentage	42	46.67%	139	82.25%
Real Estate Inspector Renewals and Percentage	0	0.00%	3	50.00%
Apprentice Inspector Renewals and Percentage	0	0.00%	4	57.14%
<b><i>**Total Renewals from Inspectors</i></b>	<b>42</b>	<b>45.16%</b>	<b>146</b>	<b>80.21%</b>

## Education & Licensing Services Division

### License Holder and Registrant Status

**SEPTEMBER 2017**

#### Real Estate License Holders

	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17
<b>Brokers</b>													
Individual (Active)	33,375	33,376	33,317	33,312	33,303	33,339	33,357	33,338	33,307	33,290	33,242	33,215	33,281
Business Entities (Active)	9,920	9,896	9,865	9,914	9,925	9,947	9,926	9,983	10,036	10,072	10,177	10,204	10,321
<b>Total Active Status</b>	<b>43,295</b>	<b>43,272</b>	<b>43,182</b>	<b>43,226</b>	<b>43,228</b>	<b>43,286</b>	<b>43,283</b>	<b>43,321</b>	<b>43,343</b>	<b>43,362</b>	<b>43,419</b>	<b>43,419</b>	<b>43,602</b>
Inactive Status	1,397	1,571	1,598	1,587	1,614	1,598	1,584	1,544	1,535	1,549	1,523	1,531	1,555
<b>Total Brokers</b>	<b>44,692</b>	<b>44,843</b>	<b>44,780</b>	<b>44,813</b>	<b>44,842</b>	<b>44,884</b>	<b>44,867</b>	<b>44,865</b>	<b>44,878</b>	<b>44,911</b>	<b>44,942</b>	<b>44,950</b>	<b>45,157</b>
<b>Sales Agents</b>													
Active Status	97,324	98,029	98,296	97,732	97,864	98,466	99,651	100,667	101,382	101,395	101,923	102,904	103,992
Inactive Status	27,749	27,826	27,875	29,009	29,338	29,114	28,795	28,397	28,352	29,082	29,136	28,920	29,738
<b>Total Sales Agents</b>	<b>125,073</b>	<b>125,855</b>	<b>126,171</b>	<b>126,741</b>	<b>127,202</b>	<b>127,580</b>	<b>128,446</b>	<b>129,064</b>	<b>129,734</b>	<b>130,477</b>	<b>131,059</b>	<b>131,824</b>	<b>133,730</b>
Total Active	140,619	141,301	141,478	140,958	141,092	141,752	142,934	143,988	144,725	144,757	145,342	146,323	147,594
Total Inactive	29,146	29,397	29,473	30,596	30,952	30,712	30,379	29,941	29,887	30,631	30,659	30,451	31,293
<b>Total Brokers/Sales Agents</b>	<b>169,765</b>	<b>170,698</b>	<b>170,951</b>	<b>171,554</b>	<b>172,044</b>	<b>172,464</b>	<b>173,313</b>	<b>173,929</b>	<b>174,612</b>	<b>175,388</b>	<b>176,001</b>	<b>176,774</b>	<b>178,887</b>

	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17
<b>Inspector License Holders</b>													
Professional Inspectors(active)	2,778	2,784	2,795	2,821	2,827	2,844	2,879	2,905	2,938	2,962	2,992	3,026	3,073
Real Estate Inspectors (active)	145	139	140	139	137	138	142	141	141	142	140	141	143
Apprentice Inspectors(active)	129	128	132	127	131	130	127	132	137	138	138	138	141
Professional Inspectors(inactive)	516	512	521	517	523	530	531	528	531	529	531	530	542
Real Estate Inspectors(inactive)	14	15	14	15	17	16	15	20	22	15	14	14	14
Apprentice Inspectors(inactive)	21	21	22	23	21	21	22	17	15	21	19	20	22
<b>Total Active</b>	<b>3,052</b>	<b>3,051</b>	<b>3,067</b>	<b>3,087</b>	<b>3,095</b>	<b>3,112</b>	<b>3,148</b>	<b>3,178</b>	<b>3,216</b>	<b>3,242</b>	<b>3,270</b>	<b>3,305</b>	<b>3,357</b>
<b>Total Inactive</b>	<b>551</b>	<b>548</b>	<b>557</b>	<b>555</b>	<b>561</b>	<b>567</b>	<b>568</b>	<b>565</b>	<b>568</b>	<b>565</b>	<b>564</b>	<b>564</b>	<b>578</b>
<b>Total Inspectors</b>	<b>3,603</b>	<b>3,599</b>	<b>3,624</b>	<b>3,642</b>	<b>3,656</b>	<b>3,679</b>	<b>3,716</b>	<b>3,743</b>	<b>3,784</b>	<b>3,807</b>	<b>3,834</b>	<b>3,869</b>	<b>3,935</b>

#### Easement & Right-of-way Registrants

	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17
<b>ERW Registrants</b>													
Businesses	50	51	51	50	50	50	51	50	51	52	52	50	51
Individuals	2,039	2,018	2,036	1,961	1,943	1,911	1,914	1,890	1,934	1,899	1,918	1,922	1,960
<b>Total Registrants</b>	<b>2,089</b>	<b>2,069</b>	<b>2,087</b>	<b>2,011</b>	<b>1,993</b>	<b>1,961</b>	<b>1,965</b>	<b>1,940</b>	<b>1,985</b>	<b>1,951</b>	<b>1,970</b>	<b>1,972</b>	<b>2,011</b>

#### Total License Holders and Registrants

	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	Jun 17	Jul 17	Aug 17	Sep 17
<b>License Holders &amp; Registrants</b>	<b>175,457</b>	<b>176,366</b>	<b>176,662</b>	<b>177,207</b>	<b>177,693</b>	<b>178,104</b>	<b>178,994</b>	<b>179,612</b>	<b>180,381</b>	<b>181,146</b>	<b>181,805</b>	<b>182,615</b>	<b>184,833</b>

## Education & Licensing Services Division - TREC: L3 Report

### Real Estate Examination Activity - YTD Comparison

SEPTEMBER 2017

Year-to-Date Comparison	2017	2016
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#### Real Estate

	<u>Sales Agent</u>	<u>Broker</u>	<u>Sales Agent</u>	<u>Broker</u>
Examinations Passed	1,760	58	1,599	66
Examinations Failed	1,382	46	1,448	63
<b>Examinations Taken</b>	<b>3,142</b>	<b>104</b>	<b>3,047</b>	<b>129</b>
Applicants Examined	2,670	84	2,499	14
Passed on First Attempt	1,191	34	1,044	35
Examination Pass Rate	56.0%	55.8%	52.5%	51.2%
Applicant Pass Rate	65.9%	69.0%	64.0%	63.5%
First Attempt Pass Rate	44.6%	40.5%	41.8%	33.7%

Year-to-Date Comparison	2017	2016
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#### Inspectors

	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	4	45	2	52
Examinations Failed	3	56	4	60
<b>Examinations Taken</b>	<b>7</b>	<b>101</b>	<b>6</b>	<b>112</b>
Applicants Examined	7	87	6	94
Passed on First Attempt	2	33	1	30
Examination Pass Rate	57.1%	44.6%	33.3%	46.4%
Applicant Pass Rate	57.1%	51.7%	33.3%	55.3%
First Attempt Pass Rate	28.6%	37.9%	16.7%	31.9%



## Education & Licensing Services Division - L4 Report

### Instructor Distribution

**SEPTEMBER 2017**

#### Approved Real Estate Instructor Distribution

	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	June 17	July 17	Aug 17	Sep 17
CE Electives Only - Real Estate	1,427	1,349	1,357	1,353	1,380	1,385	1,402	1,373	1,354	1,361	1,358	1,381	1,379
Qualifying and CE Electives	816	792	785	767	760	747	739	727	716	700	683	689	678
Broker Responsibility	226	221	222	230	227	226	228	226	227	220	218	215	213
CE Legal Update I and II	413	398	391	402	398	392	393	389	386	375	371	366	361

#### Approved Inspector Instructor Distribution

	Sep 16	Oct 16	Nov 16	Dec 16	Jan 17	Feb 17	Mar 17	Apr 17	May 17	June 17	July 17	Aug 17	Sep 17
ICE Electives Only - Inspector	33	31	36	36	36	36	35	36	36	37	36	38	38
Qualifying and ICE Electives	107	107	113	113	114	112	113	112	115	121	121	123	123
Texas SOP/Legal/Ethics Update	51	51	51	49	49	49	50	48	52	55	55	56	56
Ride Along Course	55	56	57	58	57	57	59	57	61	62	64	64	67

# Standards & Enforcement Services Division - TREC: E1 Report

## Case Status

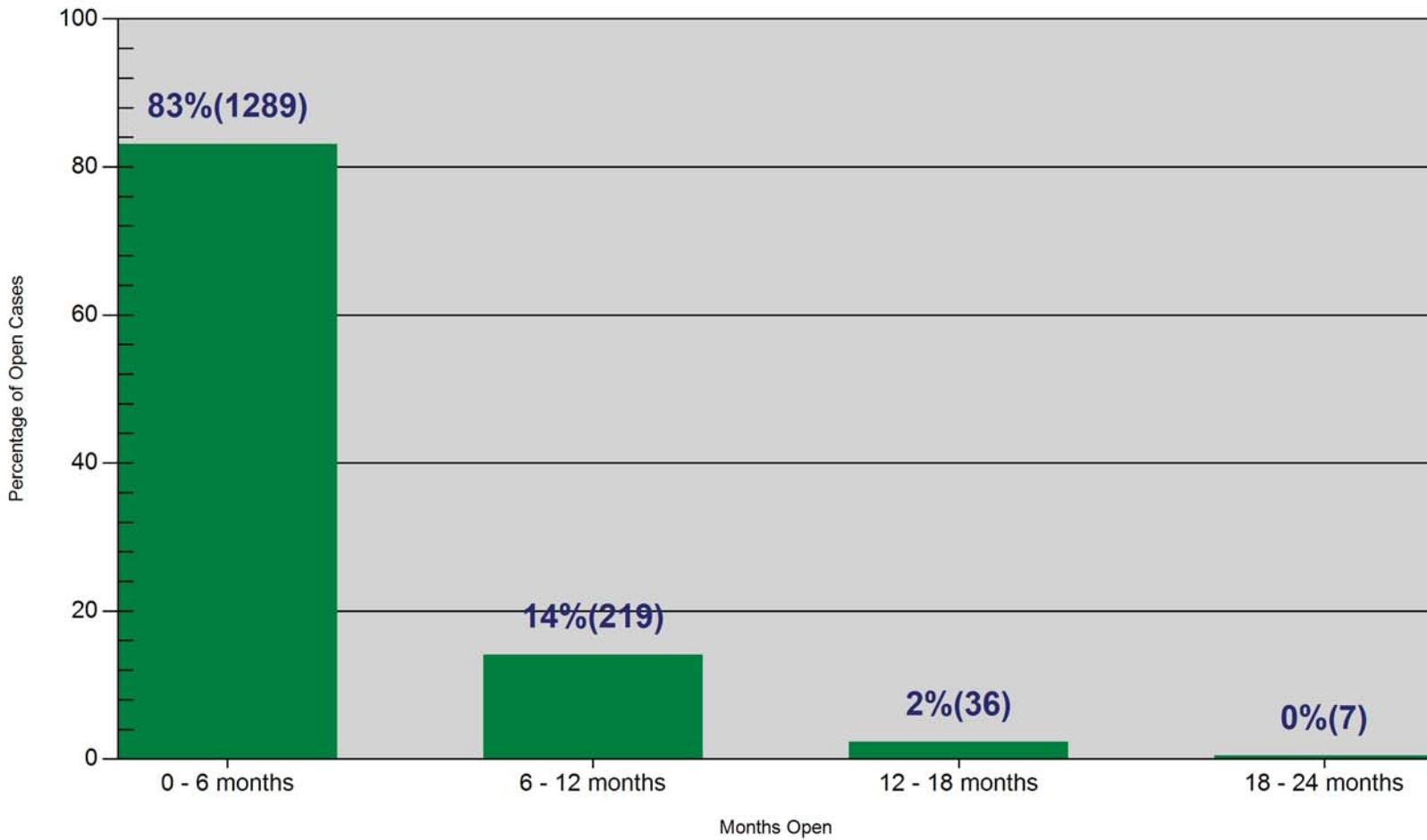
FY 2018

	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	YTD
<b>Received During Month</b>	<b>448</b>												<b>448</b>
Broker/Sales	111												111
Inspector	4												4
Timeshare	1												1
Unlicensed Activity	2												2
Residential Service Company	13												13
No Jurisdiction	13												13
Application Investigation	247												247
MCD Inquiry	55												55
Other	1												1
	Sep 17	Oct 17	Nov 17	Dec 17	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	YTD
<b>Closed During Month</b>	<b>499</b>												<b>499</b>
Complaint Withdrawn	14												14
Cease & Desist Issued	1												1
Disciplinary Action	57												57
Failure to Go Forward	96												96
Insufficient Evidence	39												39
Matter Settled	9												9
No Jurisdiction	54												54
No Violation	7												7
Application Investigation	157												157
MCD Inquiries	61												61
Other	4												4
Open at Beginning of Month	1602												
Received During Month	448												
Closed During Month	499												
<b>Open at End of Month</b>	<b>1551</b>												
<b>Received During Fiscal Year</b>	<b>448</b>												
<b>Closed During Fiscal Year</b>	<b>499</b>												

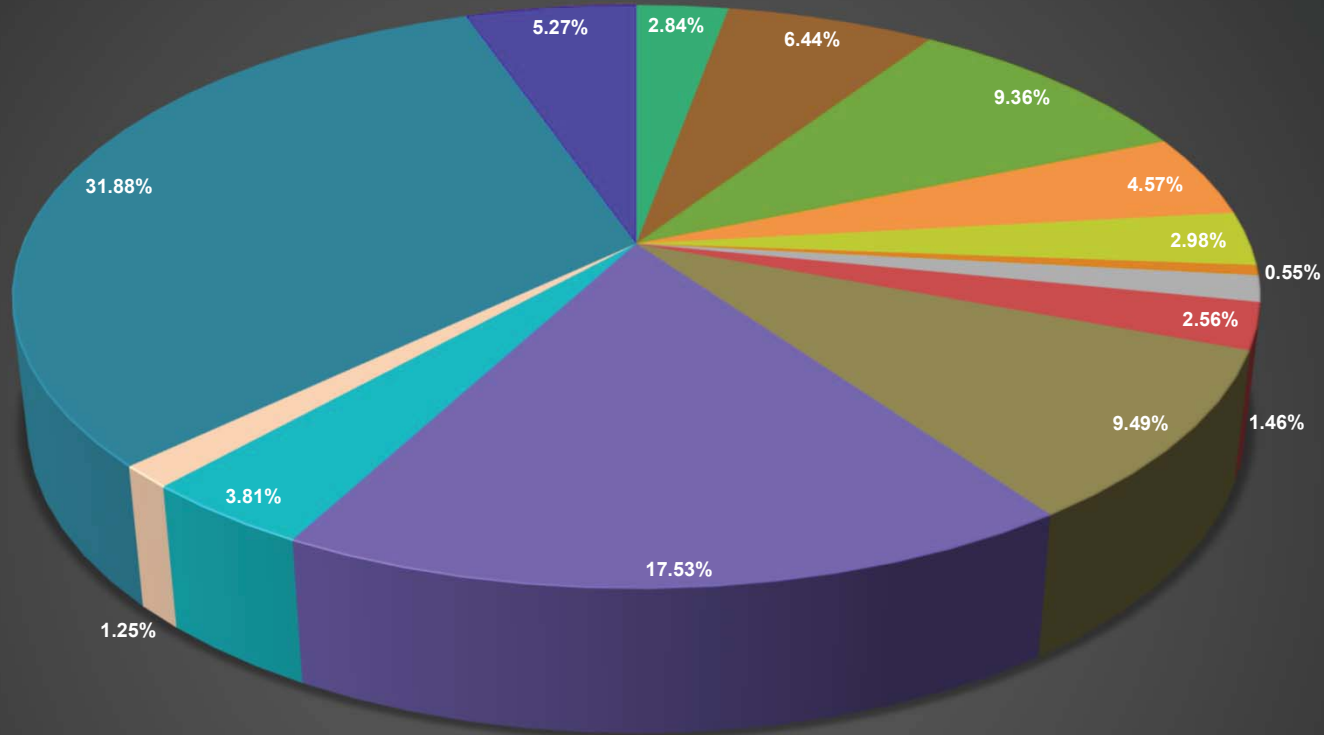
# Standards & Enforcement Services Division - TREC: E2 Report

## Open Case Aging Report

as of 9/30/2017



# Complaint Subject Categories for September 2016 through September 2017



## 1443 TOTAL ALLEGATIONS

- Administrative - 2.84% (41)
- Breach of Fiduciary Duty - 9.36% (135)
- Failure to Disclosure - 2.98% (43)
- Intermediary/IABS - 1.46% (21)
- Leasing/Property Management - Other - 9.49% (137)
- License Holder Acting as Principal - 3.81% (55)
- Sales Other - 31.88% (460)
- Advertising - 6.44% (93)
- Broker Supervision - 4.57% (66)
- Improper contract/Seller Disclosure form usage - 0.55% (8)
- Leasing/Property Management - Misappropriation - 2.56% (37)
- Licensure Issues - 17.53% (253)
- Sales Misappropriation - 1.25% (18)
- Unlicensed Activity - 5.27% (76)

# Complaint Subject Categories by Month

Subject Matter Categories	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	2	2	2	1	6	3	4	4	1	5	5	3	3	41	2.84%
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	7	8	3	5	4	9	6	6	13	5	5	11	11	93	6.44%
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	8	10	12	5	11	15	8	16	9	7	14	13	7	135	9.36%
<b>Broker Supervision</b>	7	6	6	2	4	8	2	5	5	4	4	8	5	66	4.57%
<b>Failure to Disclose</b>	1	1	1	3	4	9	5	3	2	2	5	5	2	43	2.98%
<b>Improper contract/Seller Disclosure form usage</b>	0	1	0	0	2	1	0	0	2	0	2	0	0	8	0.55%
<b>Intermediary/IABS</b>	0	1	1	1	2	3	2	3	2	2	2	2	0	21	1.46%
<b>Leasing/Property Management - Misappropriation</b>	2	4	2	2	4	1	2	5	4	2	3	4	2	37	2.56%
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	5	13	14	16	13	10	9	5	10	11	7	8	16	137	9.49%
<b>Licensure Issues</b> <i>Criminal background check, disapprovals, probationary license, etc.</i>	8	7	21	18	16	16	5	41	28	21	24	29	19	253	17.53%
<b>License Holder Acting as Principal</b>	1	1	6	2	7	4	2	7	3	7	1	4	10	55	3.81%
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	2	1	1	0	0	1	2	1	2	0	4	0	4	18	1.25%
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	28	31	31	25	34	46	33	39	38	36	30	32	57	460	31.88%
<b>Unlicensed Activity</b>	5	6	5	4	8	3	5	6	2	4	11	9	8	76	5.27%
<b>Total</b>	<b>76</b>	<b>92</b>	<b>105</b>	<b>84</b>	<b>115</b>	<b>129</b>	<b>85</b>	<b>141</b>	<b>121</b>	<b>106</b>	<b>117</b>	<b>128</b>	<b>144</b>	<b>1443</b>	

## Information Technology Services Division Electronic Information Outlet Statistics

September 2017

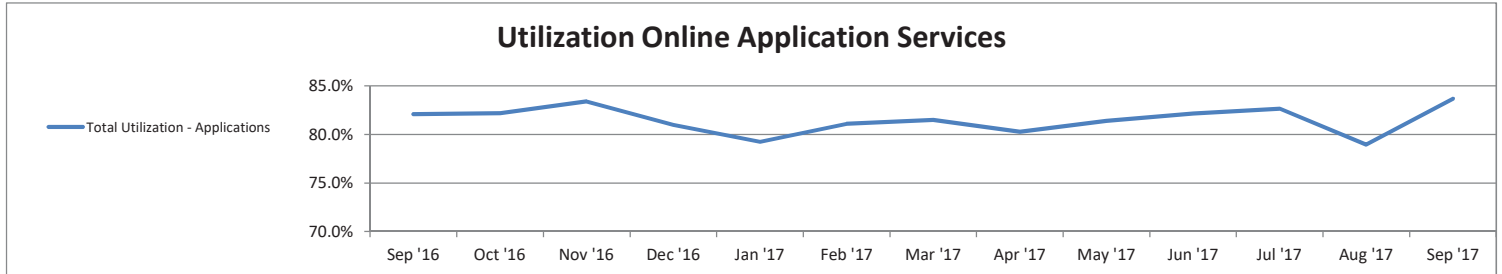
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	2,957,581	2,957,581	2,009,222
Total Monthly Unique Visitors	163,493	163,493	N/A

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
<b>Applications</b>	<b>1911</b>	<b>1599</b>	<b>83.7%</b>	<b>83.7%</b>	<b>82.1%</b>
Broker Application	68	40	58.8%	58.8%	63.4%
Sales Agent Application	1763	1510	85.6%	85.6%	83.9%
Corporate Entity Application	80	49	61.3%	61.3%	57.3%
<b>Renewals</b>	<b>5369</b>	<b>5179</b>	<b>96.5%</b>	<b>96.5%</b>	<b>97.6%</b>
Broker Renewals	1120	1065	95.1%	95.1%	96.3%
Sales Agent Renewal	3794	3689	97.2%	97.2%	98.5%
Corporate Entity Renewals	345	323	93.6%	93.6%	94.8%
Professional Inspector Renewals	58	55	94.8%	94.8%	93.4%
Real Estate Inspector Renewals	1	1	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0	0	N/A	N/A	N/A
Easement ROW Individual Renewals	50	45	90.0%	90.0%	92.6%
<b>Sponsorship Transactions</b>	<b>2699</b>	<b>2550</b>	<b>94.5%</b>	<b>97.2%</b>	<b>92.1%</b>
Additions	3828	3794	99.1%	99.1%	98.0%
Removals	2699	2550	94.5%	94.5%	84.5%

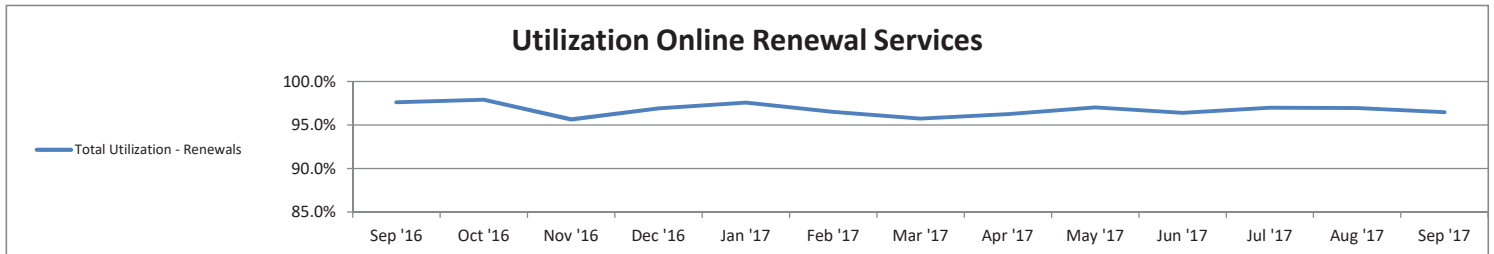
## Information Technology Services Division Electronic Information Outlet Statistics

September 2017

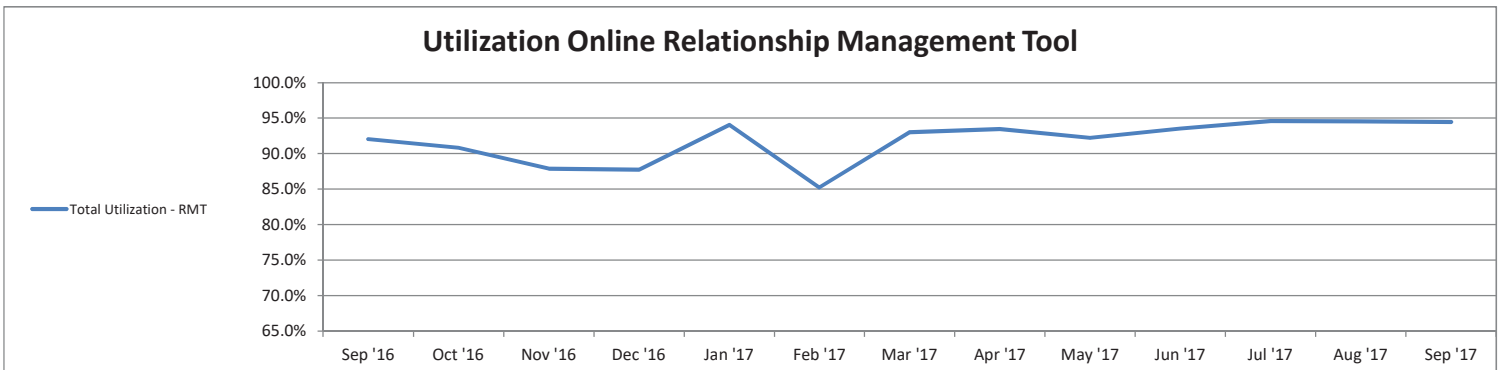
Applications	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17
Broker Application	63.4%	72.1%	72.2%	73.3%	67.5%	70.3%	64.4%	55.7%	63.5%	72.1%	79.6%	64.4%	58.8%
Sales Agent Application	83.9%	83.5%	85.1%	83.5%	81.3%	83.0%	83.4%	82.0%	82.9%	83.8%	83.6%	80.4%	85.6%
Broker Organization Applications	57.3%	54.8%	57.1%	56.9%	59.5%	66.7%	49.0%	70.8%	70.8%	62.3%	68.9%	65.6%	61.3%
<b>Total Utilization - Applications</b>	<b>82.1%</b>	<b>82.2%</b>	<b>83.4%</b>	<b>81.0%</b>	<b>79.2%</b>	<b>81.1%</b>	<b>81.5%</b>	<b>80.3%</b>	<b>81.4%</b>	<b>82.2%</b>	<b>82.6%</b>	<b>78.9%</b>	<b>83.7%</b>



Renewals	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17
Broker Renewals	96.3%	96.9%	97.1%	97.0%	95.8%	94.9%	94.2%	97.3%	95.3%	95.0%	95.5%	94.6%	95.1%
Sales Agent Renewal	98.5%	98.7%	97.8%	97.3%	98.6%	97.2%	96.7%	97.3%	98.0%	97.4%	97.8%	98.0%	97.2%
Broker Organization Renewal	94.8%	91.7%	61.8%	95.4%	94.6%	95.9%	92.8%	95.5%	91.5%	91.4%	93.1%	90.7%	93.6%
Professional Inspector Renewals	93.4%	93.9%	97.8%	91.8%	91.7%	94.1%	93.0%	90.1%	95.4%	97.6%	94.9%	96.1%	94.8%
Real Estate Inspector Renewals	100.0%	100.0%	75.0%	33.3%	100.0%	83.3%	88.9%	100.0%	100.0%	0.0%	83.3%	66.7%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	N/A	100.0%
Easement ROW Business Renewals	0.0%	66.7%	0.0%	N/A	100.0%	100.0%	0.0%	0.0%	0.0%	100.0%	N/A	0.0%	N/A
Easement ROW Individual Renewals	92.6%	91.1%	85.4%	95.2%	96.6%	94.6%	82.2%	87.3%	99.0%	94.3%	94.9%	93.2%	90.0%
<b>Total Utilization - Renewals</b>	<b>97.6%</b>	<b>97.9%</b>	<b>95.6%</b>	<b>96.9%</b>	<b>97.5%</b>	<b>96.5%</b>	<b>95.7%</b>	<b>96.2%</b>	<b>97.0%</b>	<b>96.4%</b>	<b>97.0%</b>	<b>96.9%</b>	<b>96.5%</b>



RMT	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17
Sponsorship Invitations	98.0%	98.0%	98.3%	97.0%	98.5%	98.6%	98.4%	99.0%	99.0%	98.9%	99.1%	98.7%	99.1%
Sponsorship Removals	84.5%	81.3%	75.1%	79.2%	89.4%	68.4%	86.2%	85.8%	83.9%	88.1%	88.9%	88.9%	94.5%
<b>Total Utilization - RMT</b>	<b>92.1%</b>	<b>90.8%</b>	<b>87.9%</b>	<b>87.7%</b>	<b>94.1%</b>	<b>85.2%</b>	<b>93.0%</b>	<b>93.5%</b>	<b>92.2%</b>	<b>93.5%</b>	<b>94.6%</b>	<b>94.6%</b>	<b>94.5%</b>



**Staff & Support Services Division**

**TREC Budget Status Report**

**September 2017 (revised)**

11/12 = 91.66%

Expenditure Category	Budget FY2018	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$5,902,890	449,458	\$5,453,432	92.4%	
Employee Benefits	\$1,959,791	139,054	1,820,737	92.9%	
Retiree Insurance	\$590,623	0	590,623	100.0%	
Other Personnel Costs	\$250,421	9,540	240,881	96.2%	
Professional Fees & Services	\$354,037	57,000	297,037	83.9%	Allocation for SOAH changed to reflect anticipated use of SOAH vs. historical. SOAH allocation increased by \$24,100
Consumables	\$15,000	42	14,958	99.7%	
Utilities	\$10,456	194	10,262	98.1%	
Travel	\$64,000	973	63,027	98.5%	
Office and Space Rent	\$111,339	167,333	(55,994)	-50.3%	Annual rent paid to Texas Facilities Commission - reduction in expense will be recorded after SWCAP allocation has been assessed.
Equipment Rental	\$56,850	653	56,197	98.9%	
Registration & Membership	\$62,325	6,110	56,215	90.2%	
Maintenance & Repairs	\$268,320	0	268,320	100.0%	
Reproduction & Printing	\$2,600	0	2,600	100.0%	
Contract Services	\$33,130	0	33,130	100.0%	
Postage	\$17,800	1,200	16,600	93.3%	
Supplies & Equipment	\$123,552	134	123,418	99.9%	
Communication Services	\$110,805	128	110,677	99.9%	
Other Operating Expenses	\$24,700	315	24,385	98.7%	
<b>Subtotal -Operations Expenditures</b>	<b>9,958,639</b>	<b>832,135</b>	<b>9,126,504</b>	<b>91.6%</b>	
DPS Criminal History Background Checks	2,000	0	2,000	100.0%	
Statewide Cost Allocation Plan (SWCAP)	273,271	0	273,271	100.0%	
Contribution to General Revenue	724,725	60,394	664,331	91.7%	amount allocated monthly but pmt not due until 8/31/18
<b>Subtotal - Nonoperational Expenditures</b>	<b>999,996</b>	<b>60,394</b>	<b>939,602</b>	<b>94.0%</b>	
<b>Total Expenditures</b>	<b>\$10,958,635</b>	<b>\$892,529</b>	<b>\$10,066,106</b>	<b>91.9%</b>	

Revenue	FY2018 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$10,203,210	890,710	\$9,312,500	91.3%	
Education Fees	\$480,668	32,930	\$447,738	93.1%	
Examination Fees	\$326,280	44,972	\$281,308	86.2%	
Other Miscellaneous Revenue	\$1,550	90	\$1,460	94.2%	NSF fees and Public Info fees
<b>Total Revenue</b>	<b>\$11,011,708</b>	<b>\$968,702</b>	<b>\$10,043,006</b>	<b>91.2%</b>	

<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$53,073</b>	<b>\$76,173</b>			
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**Staff Services Division**

**Texas Real Estate Commission Operating Account No. 3055 Investments**

**Holdings Report**

**September 2017**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
11/21/2016	1,992,000.00	1,999,344.04	1,991,980.08	(1,991,980.08)	0.00	0.00	U.S. T-Notes, 1.000%	09/15/2017
12/15/2016	1,998,700.00	1,999,636.89	1,998,120.38	0.00	1,998,120.38	5,897.80	U.S. T-Notes, 1.000%	12/15/2017
11/21/2016	996,900.00	999,796.51	996,042.67	(79.76)	995,962.91	440.62	U.S. T-Notes, 1.000%	03/15/2018
03/31/2017	999,928.57	999,819.87	999,068.63	(79.99)	998,988.64	441.96	U.S. T-Notes, 1.000%	03/15/2018
06/20/2017	2,502,000.00	2,499,550.23	2,499,948.36	(675.54)	2,499,272.82	8,305.82	U.S. T-Notes, 1.130%	06/15/2018
09/13/2017	2,005,400.00	1,999,759.81	0.00	1,998,340.99	1,998,340.99	886.36	U.S. T-Notes, 1.000%	09/15/2018
09/13/2017	3,014,400.00	2,999,563.50	0.00	2,996,253.31	2,996,253.31	1,332.33	U.S. T-Notes, 1.000%	03/15/2019
<b>Totals</b>	<b>\$ 13,509,328.57</b>	<b>\$ 13,497,470.85</b>	<b>\$ 8,485,160.12</b>	<b>\$ 3,001,778.93</b>	<b>\$ 11,486,939.05</b>	<b>\$ 17,304.89</b>		

**Monthly Activity**

Beginning Balance	Current Month	Cumulative Totals
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<b>Beginning Cash Available Balance</b>	\$ 7,185,538.06	
<b>Current Month Receipts</b>	\$ 3,227,744.19	
<b>Current Month Disbursements</b>	\$ (6,831,570.04)	
<b>Total Cash</b>		<b>\$ 3,581,712.21</b>
<b>Investment Ending Market Value</b>		<b>11,486,939.05</b>
<b>Total Account Balance</b>		<b>15,068,651.26</b>
Reserved for Long-Term Facilities Master Plan		(11,500,000.00)
Reserved for Education Development		(550,306.58)
<b>Ending Balance Available for Operations</b>		<b>\$ 3,018,344.68</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



Priscilla Pipher, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretta Trice, Alternate Investment Officer


**Staff Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**September 2017**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
11/21/2016	498,000.00	499,816.55	497,995.02	497,995.02	0.00	0.00	U.S. T-Notes, 1.00%	09/15/2017
02/22/2017	498,300.00	499,867.46	498,155.49	0.00	498,155.49	1,470.39	U.S. T-Notes, 1.00%	12/15/2017
03/31/2017	399,971.43	399,927.96	399,627.45	31.99	399,595.46	176.78	U.S. T-Notes, 1.00%	03/15/2018
06/20/2017	400,000.00	399,530.23	399,672.00	108.00	399,564.00	1,327.87	U.S. T-Notes, 1.130%	06/15/2018
09/13/2017	498,700.00	499,841.73	0.00	(496,944.58)	496,944.58	220.42	U.S. T-Notes, 1.00%	09/15/2018
<b>Totals</b>	<b>\$ 2,294,971.43</b>	<b>\$ 2,298,983.93</b>	<b>\$ 1,795,449.96</b>	<b>\$ 1,190.43</b>	<b>\$ 1,794,259.53</b>	<b>\$ 3,195.46</b>		

	Beginning Balance	Current Month	Ending Balance
<b>Receipts:</b>			
Licenses' Remittances to Recovery Fund		\$ 31,730.00	
Interest Realized		7,517.37	
Repayments to Recovery Fund (Principal and Interest)		840.00	
Administrative Penalties		13,432.75	
Investments Matured		498,000.00	
<b>Total Received</b>	<b>\$ 691,081.78</b>	<b>\$ 551,520.12</b>	<b>\$ 1,242,601.90</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 499,841.73	
Accrued Interest Purchased		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		72.39	
<b>Total Disbursed</b>		<b>\$ 499,914.12</b>	<b>(499,914.12)</b>
<b>Cash Balance</b>			<b>742,687.78</b>
<b>Investment Ending Market Value</b>			<b>1,794,259.53</b>
<b>Total Portfolio</b>			<b>2,536,947.31</b>
Treasury Cash Balance			441.28
Reserved for Investment			0.00
Reserved for Potential Payments Within 90 Days			(553,555.00)
<b>Balance</b>			<b>\$ 1,983,833.59</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

  
Priscilla Piphio, Investment Officer

  
Melissa Huerta, Alternate Investment Officer

  
Oretha Trice, Alternate Investment Officer

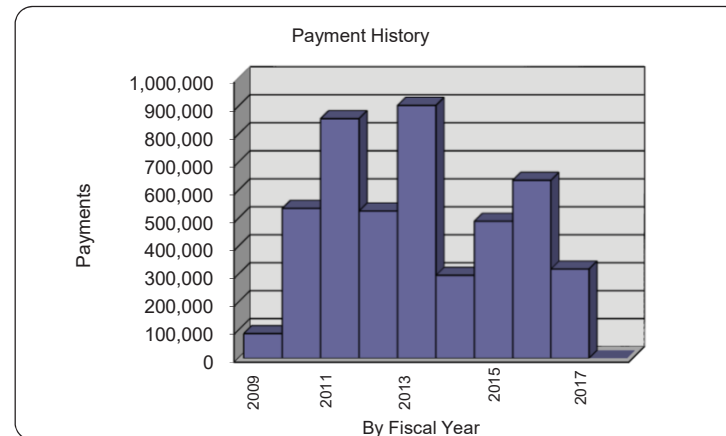
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

**Staff Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Payments and Repayments**  
**September 2017**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2018-To-Date	Number of Claims FY2018
September 2016	50,000.00	94,621.26	6,330.18	297.09	0.00	0
October 2016	43,132.99	51,692.17	9,315.00	355.91	0.00	0
November 2016	43,684.74	840.00	10,050.00	65.63	0.00	0
December 2016	5,338.51	3,192.76	6,367.00	83.50	0.00	0
January 2017	71,183.04	2,212.76	14,720.00	584.74	0.00	0
February 2017	5,291.40	30,840.00	11,525.00	84.51	0.00	0
March 2017	62,983.19	48,061.89	17,775.00	78.63	0.00	0
April 2017	0.00	840.00	7,145.50	87.31	0.00	0
May 2017	11,246.88	840.00	36,250.00	57.77	0.00	0
June 2017	26,281.48	1,254.23	18,400.00	267.92	0.00	0
July 2017	0.00	1,621.04	12,600.00	59.14	0.00	0
August 2017	0.00	840.00	17,352.00	(77.48)	0.00	0
September 2017	0.00	840.00	13,432.75	72.39	0.00	0
	<b>319,142.23</b>	<b>237,696.11</b>	<b>181,262.43</b>	<b>2,017.06</b>	<b>0.00</b>	<b>0</b>

**Potential Payments\***  
**Next 3 Months (553,555.00)**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2008	636	10,726,152.86
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	0	0.00
<b>Total</b>	<b>774</b>	<b>\$15,382,953.64</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

**Staff Services Division**

**Real Estate Inspection Recovery Fund No. 0889 (3059)**

**September 2017**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/28/16	249,600	249,923.14	249,527.62	0.00	249,527.62	736.52	U.S. T-Notes, 1%	12/15/2017
09/13/17	349,000	349,799.00	0.00	347,771.52	347,771.52	154.25	U.S. T-Notes, 1%	09/15/2018
<b>Totals</b>	<b>\$ 598,600</b>	<b>\$ 599,722.14</b>	<b>\$ 249,527.62</b>	<b>\$ 347,771.52</b>	<b>\$ 597,299.14</b>	<b>\$ 890.77</b>	<b>#</b>	

**Monthly Activity**

**Payment History**

	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
<b>Beginning Balance</b>	\$ 370,043.64	\$	\$ 370,043.64			
<b>Receipts:</b>						
Licenses' Remittances to Recovery Fund		\$ 615.00		1991 - 2006	45	\$ 319,879.95
Interest Realized (includes accruals)		140.76		2008	0	0.00
Treasury Note Semi-Annual Interest		1,745.00		2009	1	12,500.00
Repayments		0.00		2010	2	16,205.00
Administrative Penalties		2,400.00		2011	2	25,000.00
Investments Matured		0.00		2012	1	12,500.00
<b>Total Received in Current Month</b>		<b>\$ 4,900.76</b>		2013	0	0.00
				2014	0	0.00
				2015	0	0.00
				2016	1	2,275.23
<b>Disbursements:</b>				2017	2	25,000.00
Investments Purchased	\$ 349,799.00			2018	0	0.00
Payments from Recovery Fund		0.00		<b>Total</b>	<b>54</b>	<b>\$ 413,360.18</b>
* Cash Transfer Trust to Treasury		0.00				
Administrative Costs		23.18				
<b>Total Disbursed in Current Month</b>		<b>\$ (349,822.18)</b>				
<b>Total Cash</b>			<b>\$ 25,122.22</b>			
<b>Reserved for Potential Payment within 90 Days</b>			<b>(12,500.00)</b>			
<b>Unobligated Fund Balance</b>			<b>\$ 12,622.22</b>			
<b>Investment Ending Market Value</b>			<b>597,299.14</b>			
<b>Balance</b>			<b>\$ 609,921.36</b>			

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

\* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.



Priscilla Pipho, Investment Officer



Melissa Huerta, Alternate Investment Officer



Oretha Trice, Alternate Investment Officer