

Texas Real Estate Commission P.O. Box 12188 Austin, TX 78711-2188 512-936-3000

QUALIFYING REAL ESTATE COURSE APPROVAL FORM PRINCIPLES OF REAL ESTATE II(30 hour course)

Provider Name						
Title of Course						
Name of Text or Workbook and Author						
Length of Course 30 hours		Suggested Length of			FOR TF	Comments
Real Estate Math		Unit(min.)	On Page #	included	I included	Comments
Real estate mathematics						
Key Terms/Overview		10				
Calculators		25				
Fractions & Percentages		40				
Profit & Interest		40				
Amortization, Loan Discounts & Prorating		50			<u> </u>	
Property Taxes & Insurance Premiums		20			Ш —	
Measurements		15				
Real Estate Appraisal Appraisal	SUBTOTAL				П	
Texas Requirements to Become an Appraiser		40				
Key Appraisal Terms		25				
Appraising & The Appraisal Process		40				
Value		20			Ц —	
Three Approaches to Value		30				
Pricing a Property		45				
Real Estate Financing Principles Finance & regulations	SUBTOTAL	. 200				
Sources of Real Estate Financing		20				
Mortgage Market		30				
Application for Credit		25				
Payment Plans		30				
Conventional, FHA & VA Loans		30				
Texas Loan Programs		25				
Govt. Infulence in Mortgage Lending		15				
Other Financing Techniques		20				
Financing Legislation		15				
	SUBTOTAL	. 210				

inciples of Real Estate II-Qualifying Real Estate Approval Form				FOR TREC USE ONLY			
Control of Land Use Finance & regulations	Suggested Length of Unit(min.)	On Page #	included	Not included	Comments		
Land-Use Controls	40						
Public Ownership	25						
Interstate Land Sales Full Disclosure Act	25						
Environmental Protection Legislation	25						
SUBTOTAL	115						
<u>Specializations</u> Licensing as a broker or salesperson							
Leases	_						
Property Management	_						
Resort	_						
Investment	_						
Land	_						
Farm/Ranch							
REO	_						
Short Sale	_						
Auction	_						
Foreclosure	_						
Residential	_						
Commercial	_						
Competency policy/scope of authority	_						
SUBTOTAL	50						
Real Estate Investments Titles to and conveyance of real estate; finance and regulation							
Investing in Real Estate	25						
The Investment	20						
The Benefits	20						
Real Estate Investment Syndicates	15						
Real Estate Investment Trusts	15						
Real Estate Mortgage Investment Conduits	15 .						
SUBTOTAL	110						
Leases Titles to and conveyance of real estate							
Leasing Real Estate	20						
Leasehold Estates	20						
Common Lease Provisions	20						
Landlord & Tenant Act	15						
Types of Leases SUBTOTAL	20 95						
33216 IAE	23						

Principles of Real Estate II-Qualifying Real Estate Approval Form FOR TREC USE ONLY Not Length of Unit (min.) On Page # **Property Management** included included Comments Licensing as a broker or salesperson; Ethics of practice as a license holder 50 **Property Management** 40 **Management Considerations** The Management Profession 30 **SUBTOTAL** 120 **Estates, Transfers and Titles** Titles & Conveyance of real estate; deed, encumbrances and liens 20 Deeds Title 15 Public Records, Recording & Acknowledgment 25 45 Evidence of Title 20 **Acquisitions & Transfers** 20 Estate ownership Transfer of a Decedent's Property **15** 20 Voluntary Alienation 20 **Involuntary Alienation SUBTOTAL** 200 **Closing Procedures/Closing the Real Estate** Transaction Closing Procedures 50 Pre-Closing Procedures/Closing the Transaction Conducting the Closing 45 40 **RESPA/Uniform Settlement Statement Preparation of Closing Statements** 65 200 **SUBTOTAL**

TOTAL MINUTES 1500