

**SELF-DIRECTED
SEMI-INDEPENDENT
AGENCY REPORT**



NOVEMBER 1, 2015

SELF-DIRECTED SEMI-INDEPENDENT AGENCY REPORT

TEXAS REAL ESTATE COMMISSION
Austin, Texas

November 1, 2015

DOUGLAS E. OLDMIXON
ADMINISTRATOR

TEXAS



REAL ESTATE COMMISSION

APPRAISER LICENSING & CERTIFICATION BOARD

TREC Commissioners

Avis G. Wukasch
Chair

Bill L. Jones
Vice Chair

Jaime Blevins Hensley
Secretary

Troy C. Alley, Jr.

Adrian A. Arriaga

Joanne Justice

Weston Martinez

T.J. Turner

Chart H. Westcott

Douglas E. Oldmixon
Administrator

November 1, 2015

Honorable Greg Abbott, Governor
Honorable Jane Nelson, Chair, Senate Finance Committee
Honorable John Otto, Chair, House Appropriations Committee
Ms. Ursula Parks, Director, Legislative Budget Board

Greetings:

As a Self-Directed Semi-Independent agency, The Texas Real Estate Commission together with the Texas Appraiser Licensing & Certification Board respectfully submits the following information required by Texas Occupations Code Section 1105.005 (c):

- (1) The salary for all agency personnel and the total amount of per diem expenses and travel expenses paid for all agency employees as of August 31, 2015:

Total Agency Salaries	\$5,472,925.14
Total per diem and travel expenses for agency employees	\$ 32,436.45

TALCB Board Members

Jamie S. Wickliffe
Chair

Laurie C. Fontana
Vice Chair

Mark A. McAnally
Secretary

Jesse Barba, Jr.

Walker R. Beard

Clayton P. Black

Patrick M. Carlson

James J. Jeffries

Brian L. Padden

Douglas E. Oldmixon
Commissioner

- (2) The total amount of per diem expenses and travel expenses paid for each member of the Texas Real Estate Commission and the Texas Appraiser Licensing & Certification Board as of August 31, 2015:

Texas Real Estate Commission members:		
	Travel	Per Diem
Alley Jr., Troy C	0	\$ 150
Arriaga, Adrian A	3,784.78	375
Hensley, Jaime Blevins	1,451.11	300
Jones, Bill	0	450
Justice, Joanne	1,072.18	300
Martinez, Weston	0	225
Turner, T.J.	0	375
Westcott, Chart H.	0	75
Wukasch, Avis G.	0	225
Total Travel and Per Diem	\$ 6,308.07	\$ 2,475

Texas Appraiser Licensing & Certification Board members:		
	Travel	Per Diem
Barba Jr., Jesse	\$ 6,119.90	\$ 600
Beard, Walker R.	2,830.38	375
Black, Clayton P	2,851.25	450
Carlson, Patrick M.	0	150
De La Garza Jr., Luis F.	732.12	75
Fontana, Laurie	2,816.65	900
Jeffries, James J	0	450
Padden, Brian L	0	450
Wickliffe, Jamie	1,253.25	375
Total Travel and Per Diem	\$16,603.75	\$ 3,825

Texas Real Estate Inspector Committee:	
	Travel
Eakin, Greg	\$985.98

- (3) An excerpt from the agency's strategic plan and the 2016 annual budgets of the commission and the board.
- (4) A listing of FY2016 Budgeted Monthly Salary Rates by Position.
- (5) Exhibits A1, A2, I1, I2, J1, K1, and K2 from the agency's FY2015 Annual Financial Report detailing all revenue received and all expenses incurred by the agency in the previous 12 months.

If you have any questions, please contact Melissa Huerta at 512.936.3590.

Sincerely,



Douglas E. Oldmixon
Administrator

DEO/mkh

Enclosures

Agency Goals

- I. **To protect the public by ensuring license holders meet the educational, ethical, and legal requirements to provide real estate services in Texas** (Texas Occupations Code, Chapters 1101, 1102, 1103, 1104, and 1303, and Texas Property Code, Chapter 221)
- II. **To safeguard the public interest by effectively and efficiently enforcing the laws and rules of the agency in a fair and consistent manner.** (Texas Occupations Code, Chapters 1101, 1102, 1103, 1104, and 1303, and Texas Property Code, Chapter 221)
- III. **To communicate with license holders and the public by providing reliable information to promote informed decisions in Texas real estate transactions.** (Texas Occupations Code, Chapters 1101, 1102, 1103, 1104, and 1303, and Texas Property Code, Chapter 221)
- IV. **To implement purchasing policies encouraging the use of historically underutilized businesses (HUBs).** (Government Code, §2161.123)



Objectives /Outcome Measures

Goal I Ensure Standards

To protect the public by ensuring license holders meet the educational, ethical, and legal requirements to provide real estate services in Texas.

Objective 01-01

To maintain education standards to achieve initial competence through an examination pass rate of 75 percent annually.

Outcome Measures:

- Percent of applicants who pass the exam (*State Benchmark 7.6*) (*New*)

Objective 01-02

To maintain high ethical and continuing education standards for applicants and license holders through 2019.

Outcome Measures:

- Percent of license holders with no recent violations (*State Benchmark 7.2*)
- Recidivism rate for those receiving disciplinary action

Goal II Enforce Regulations

To safeguard the public interest by effectively and efficiently enforcing the laws and rules of the agency in a fair and consistent manner.

Objective 02-01

To resolve 60 percent of complaints within six months by 2019.

Outcome Measures:

- Percent of complaints resolved resulting in disciplinary action
- Percent of complaints resolved within six months (*State Benchmark 7.4*)

Goal III Communicate Effectively

To communicate with license holders and the public by providing reliable information to promote informed decisions in Texas real estate transactions.

Objective 03-01

To maintain a communications center that is available by telephone 11 hours daily Monday through Friday; respond to emails within two working days; produce a minimum of 8 newsletters annually, and maintain a website that provides clear and concise information through 2019.

Outcome Measures:

- Percent of calls answered in less than 10 minutes (*New*)
- Percent of emails responded to within 2 working days (*New*)

Goals I, II & III (Texas Occupations Code, Chapters 1101, 1102, 1103, 1104, and 1303, and Texas Property Code, Chapter 221)

Goal IV Working with HUBs

To implement purchasing policies encouraging the use of historically underutilized businesses (HUBs).

Objective 04-01

To include historically underutilized businesses in at least 30 percent of the total value of purchasing contracts and subcontracts awarded annually by the agency.

Outcome Measures

- Percent of total dollar value of purchasing contracts awarded to HUBs

Goal IV (Texas Government Code, §2161.123)

Strategies and Output, Efficiency and Explanatory Measures

Strategy 01-01-01 -- Licensing

Review applications; issue exam eligibility notices; evaluate education and experience; process criminal history background checks; and issue licenses in a timely manner.

Output Measures:

- Number of new licenses issued
- Number of licenses renewed

Efficiency Measures:

- Percent of new applications submitted online (*State Benchmark 7.7*)
- Percent of license renewals submitted online (*State Benchmark 7.7*)
- Percent of new applications processed within 10 days
- Percent of license renewals issued within 7 days

Explanatory Measures:

- Total number of license holders

Strategy 02-01-01 – Enforcement

Investigate and resolve complaints in a timely manner.

Output Measures:

- Number of complaints resolved

Efficiency Measures:

- Average number of days for complaint resolution

Explanatory Measure:

- Number of complaints received

Strategy 03-01-01 -- Communication

Respond to inquiries in-person, by phone, or email; produce newsletters; provide an informative website; and maintain an online customer survey.

Output Measures:

- Number of services accessible on agency website (*State Benchmark 8.7*)(*New*)
- Number of in-person inquiries answered
- Number of calls answered
- Number of emails answered
- Number of online customer surveys received (*New*)
- Number of visits to agency website (*New*)

Strategy 04-01-01 - Historically Underutilized Businesses

Encourage the use of HUBs in purchasing contracts and subcontracts.

Output Measures:

- Number of HUB contractors contacted for bid proposals
- Number of HUB contracts awarded
- Dollar value of HUB contracts awarded

Explanatory Measure:

- Total dollar value of contracts awarded (*New*)

Technology Resource Planning

The license holders, potential license holders and public are becoming very comfortable in the use of technology. As such, they are expecting the agency to offer services that are routinely common in their daily life. With this and the agency's commitment to improving customer service and employee efficiency the use of technology will expand and continue to advance. The agency will continue to adopt and implement technology based upon DIR, industry standards, and best practices to meet these demands.

TECHNOLOGY INITIATIVE ASSESSMENT AND ALIGNMENT

Customer Service

- TREC understands the impact that the TexasOnline Authority service can have on license holders and employees. The expansion of the tools using the TexasOnline Authority service will allow the agency the ability to increase its self service offerings, thus providing more convenience to customers and providing efficiencies within the agency.
- Modernization of communication channels to the license holder and public to ensure the agency message is being effectively distributed. Strengthen existing communication channels such as website, social media and email to expand communication reaching a broader customer base.
- Establishing services for education providers to allow for more prompt receipt and delivery of information supporting licensing activities. Develop tools allowing providers of services to submit electronic data more timely for our license holders while reducing manual processing of information internally.

Employee Efficiency

- Continue the elimination of paper allowing for significant workplace efficiencies as resources can be shared effectively across multiple locations, manual processes can become automated, and service to the customer can become more efficient.
- Continue to grow our vendor product offerings to allow additional automation and web services rather than manual interactions with their licensing product.
- Upgrade of technical environment providing for more technical stability, constancy and redundancy while providing the opportunity to implement current tools that offer additional functionality.
- Upgrading work environments to accommodate flexible staffing and remote access allowing the employee to adapt to varying demands.

Data Protection

- Utilizing annual security test allows the agency to ensure the safety of data and the consistent availability of services.
- Continued management and testing of agency Continuity of Operations plan.
- Upgrade of technical infrastructure to address obsolesces.

DEVELOPMENT GUIDES

Expansion in utilization of TexasOnline Services

TREC understands the impact that the TexasOnline Authority service can have on license holders and employees. The expansion of the tools using the TexasOnline Authority service will allow the agency the ability to increase its self service offerings, thus providing more convenience to customers and providing efficiencies within the agency.

Associated Projects

- Implementation of additional initial and renewal applications across non-participating license types
- Collection of miscellaneous fees for other services
- Collection of secondary application fees
- Submission of education and other documentation with an application

Agency objectives

- Offer 100% of transactions online by 2018
- Expansion of self service offerings
- Continued focus of reduction of paper and increase of automation

Statewide Technology Priorities

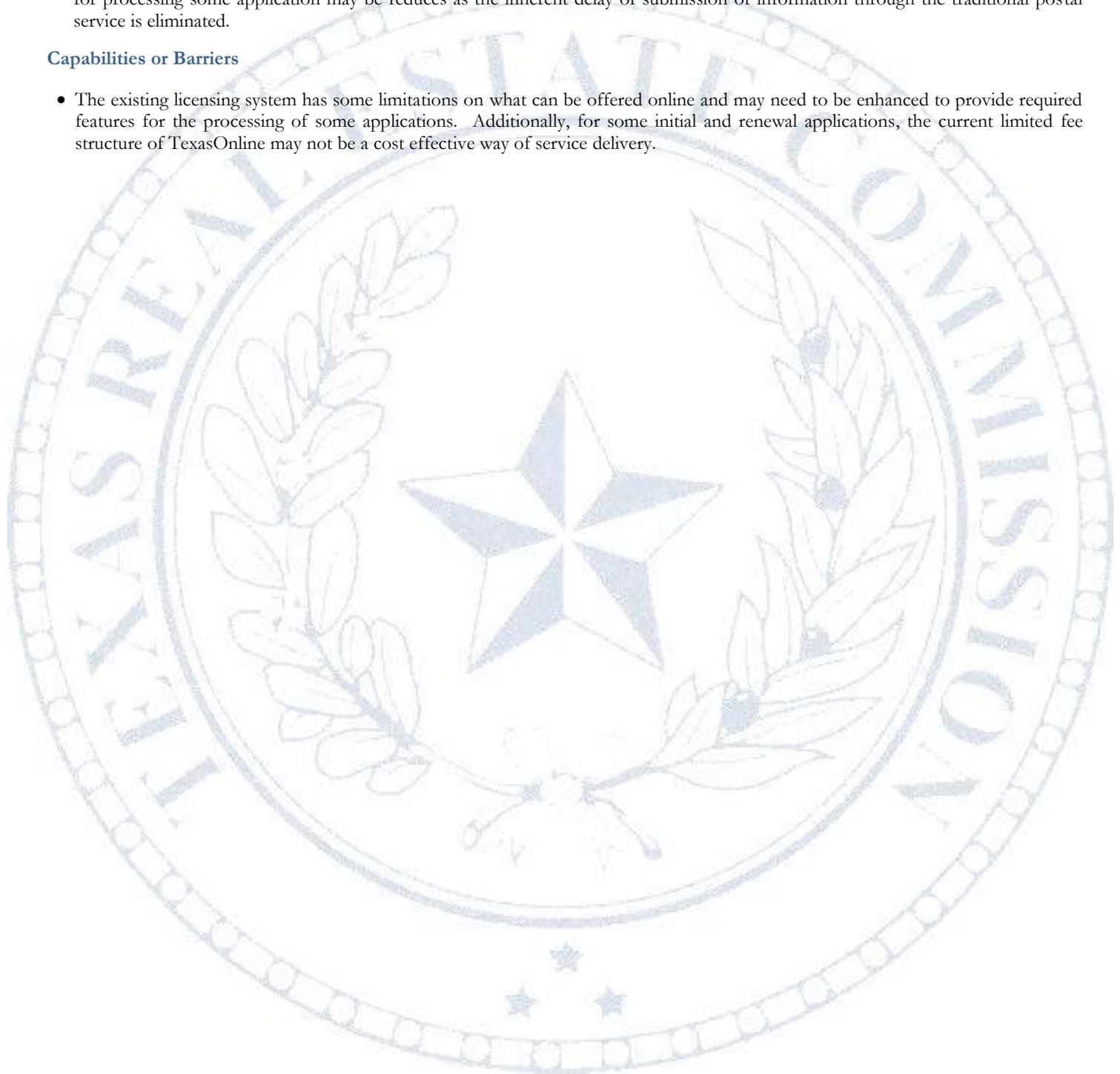
- Mobility

Anticipated Benefits

- Automation of these transactions reduces paper and manual intervention of staff. Many of these transactions can be processed by the licensee without a intervention of staff allowing the agency to focus on additional objectives. Additionally, the turnaround time for processing some application may be reduces as the inherent delay of submission of information through the traditional postal service is eliminated.

Capabilities or Barriers

- The existing licensing system has some limitations on what can be offered online and may need to be enhanced to provide required features for the processing of some applications. Additionally, for some initial and renewal applications, the current limited fee structure of TexasOnline may not be a cost effective way of service delivery.



Staff & Support Services Division
TREC FY2016 Proposed Operating Budget
Adopted by Commission August 17, 2015

Expenditure Category	Expended FY2013	Expended FY2014	Budget FY2015	FY2015 Estimated Exp through 8/31/15	Budget FY2016	Budget FY2017	Budget Variance FY2015 to FY2016	Comments
Salaries & Wages	\$4,126,542	\$4,474,661	\$4,694,743	\$4,463,276	\$5,027,538	\$5,178,364	\$332,795	Increased salaries due to Legislative mandate of 2.5% increase plus merits
Employee Benefits	1,412,177	1,525,340	1,792,158	1,684,426	1,969,659	2,015,105	177,501	Retiree insurance and increase in retirement contribution
Other Personnel Costs	155,329	257,250	259,275	205,995	215,075	215,075	(44,200)	Reduced lump sum expense
Professional Services	162,221	377,800	300,375	423,623	364,575	298,575	64,200	Inc exp for Versa Data Analytics proj, database maint block of time, Website Server hardening, Azure, etc
Consumables	22,784	30,000	25,000	17,000	20,000	20,000	(5,000)	Reduced due to historical activity
Utilities	10,632	15,010	13,101	13,100	9,900	9,900	(3,201)	Reduced due to historical activity
Travel	26,150	55,700	58,800	58,800	61,200	61,200	2,400	
Office Rent	459,457	355,078	176,693	161,996	177,820	177,820	1,127	
Equipment Rental	25,118	17,135	23,600	23,600	57,404	68,158	33,804	PC Refresh Dell Lease and new copier leases
Registration & Membership	21,456	19,815	28,910	28,910	42,235	42,235	13,325	Training & conferences
Maintenance & Repairs	110,915	131,861	127,084	127,084	237,575	237,575	110,491	Increase maintenance: Versa, SonicWall, Office 365
Reproduction & Printing	534	4,000	2,200	1,898	1,300	1,300	(900)	Decrease envelopes, business cards, and complaint status postcards
Contract Services	39,732	55,907	54,600	81,382	64,400	64,400	9,800	Employee Recruitment svcs
Postage	16,420	28,200	18,000	18,000	17,600	17,600	(400)	Reduced postage
Supplies & Equipment	85,825	96,375	158,475	145,929	116,575	91,575	(41,900)	Not purchasing PC's for PC refresh; leasing PC's
Communication Services	30,929	38,240	44,926	50,649	62,726	62,726	17,800	Increased expense for bandwidth
Other Operating Expenses	9,620	19,909	21,658	19,658	19,000	19,000	(2,658)	Decreased budget for TTSTC bank fees
DPS Criminal History Background Checks	13	3,000	2,000	2,000	400	400	(1,600)	Reduced due to historical activity
Statewide Cost Allocation Plan (SWCAP)	44,382	52,000	230,000	211,752	230,000	230,000	0	
Contribution to General Revenue	720,000	720,000	720,000	720,000	720,000	720,000	0	
Total Expenditures	\$7,480,236	\$8,277,281	\$8,751,598	\$8,459,078	\$9,414,982	\$9,531,008	\$663,384	FY2016 budget increased from FY2015

Revenue	FY2013 Revenue	FY2014 Revenue	FY2015 Projected	FY2015 Est Revenue through 8/31/15	FY2016 Projected	FY2017 Projected	Comments
License Fees	\$8,877,430	\$8,529,027	\$8,777,222	\$10,573,675	\$9,657,673	\$9,367,943	
Other Miscellaneous Revenue	351,576	162,920	241,645	296,531	311,870	302,550	Exam fee \$10 for FY16 (Pearson Vue), NSF fees.
Total Revenue	\$9,229,006	\$8,691,947	\$9,018,867	\$10,870,206	\$9,969,543	\$9,670,493	
Revenue Over/(Under) Expenditures & Transfers	\$1,748,770	\$414,666	\$267,269	\$2,411,128	\$554,561	\$139,485	

Staff & Support Services Division
TALCB FY2016 Proposed Operating Budget
Adopted by Board August 14, 2015

Expenditure Category	Expended FY2013	Expended FY2014	Budget FY2015	FY2015 Estimated Exp through 8/31/15	Budget FY2016	Budget FY2017	Budget Variance FY2015 to FY2016	Comments
Salaries & Wages	\$871,061	\$899,883	\$970,424	\$871,195	\$875,842	\$902,117	(\$94,582)	Reduction in staff
Employee Benefits	\$248,182	278,261	293,033	281,099	317,040	\$325,277	\$24,007	Increase: State Retirement changed from 7.5% to 9.5% for FY16; increase in retiree and employee insurance
Other Personnel Costs	\$37,018	22,965	42,800	42,800	25,220	25,220	(\$17,580)	Eliminated Performance Incentive Plan
Professional Services	\$47,407	77,614	86,690	86,750	77,550	77,550	(\$9,140)	Eliminated some IT services
Consumables	\$7,445	2,640	8,500	7,500	7,500	7,500	(\$1,000)	
Utilities	\$750	929	1,740	1,740	1,740	1,740	\$0	
Travel	\$18,489	28,368	30,000	29,926	30,000	30,000	\$0	
Office Rent	\$97,703	37,030	37,625	37,625	37,625	37,625	\$0	
Equipment Lease/Rental	\$7,352	6,119	8,500	8,500	14,138	14,138	\$5,638	PC Refresh: Lease from Dell
Registration & Membership	\$10,427	14,902	14,875	14,875	16,125	16,125	\$1,250	Increase in Attorney CLE
Maintenance & Repairs	\$3,273	10,007	9,340	9,340	12,267	12,267	\$2,927	Increase in Versa maintenance
Reproduction & Printing	\$437	396	1,500	1,500	1,600	1,600	\$100	
Contract Services	\$19,673	15,828	42,080	46,304	29,540	29,540	(\$12,540)	Decreased: Court reporter, transcripts, subpoenas, & misc
Postage	\$3,424	6,100	6,125	6,125	6,350	6,350	\$225	
Supplies & Equipment	\$4,616	2,286	10,785	12,520	6,500	6,500	(\$4,285)	PC Refresh budget moved to Equip lease
Communication Services	\$5,907	8,248	8,046	8,715	8,246	8,246	\$200	Westlaw
Other Operating Expenses	\$1,772	2,329	4,331	4,331	4,342	4,342	\$11	
DPS Criminal History Background Checks	\$2,904	3,385	3,000	3,385	3,000	3,000	\$0	
Statewide Cost Allocation Plan (SWCAP)	\$8,982	44,142	45,000	43,370	45,000	45,000	\$0	
Contribution to General Revenue	\$30,000	30,000	30,000	30,000	30,000	30,000	\$0	
Total Expenditures	\$1,426,822	\$1,491,432	\$1,654,394	\$1,547,600	\$1,549,625	\$1,584,137	(\$104,769)	FY2016 budget decreased from FY2015

Revenue	FY2013 Revenue	FY2014 Revenue	FY2015 Projected	FY2015 Est Revenue through 8/31/15	FY2016 Projected	FY2017 Projected	Comments
License Fees	\$1,170,600	\$1,146,460	\$1,166,592	\$1,221,311	\$1,108,600	1,108,600	FY15 adj'd for proposed fee changes effective 1/1/15
AMCs	153,570	824,280	112,830	183,630	749,580	169,473	FY16 AMC fees based on renewal of 122 AMCs (80% of 153 AMC's expiring in FY16).
Administrative Penalties	57,450	49,585	35,000	48,055	45,000	45,000	New category dedicated for proposed Education Fund
Other Miscellaneous Revenue	12,732	9,410	1,355	2,500	2,025	2,025	Exam fee \$10 for FY15 (Pearson Vue), NSF fees
Total Revenue	\$1,394,352	\$2,029,735	\$1,315,777	\$1,455,496	\$1,905,205	\$1,325,098	

AMC Revenue Carry Forward	\$377,000	(\$308,904)	\$366,285	\$366,285	(\$290,054)	\$290,054	AMC Carry forward FY2016 to FY2017
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Revenue Over/(Under) Expenditures	\$344,530	\$229,399	\$27,668	\$274,181	\$65,527	\$31,015	
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**Texas Real Estate Commission & Texas Appraiser Licensing & Certification Board
FY2016 Budgeted Monthly Salary Rates by Position**

Position Classification by Division	MONTHLY RATES					
	TREC		TALCB		TOTAL	
	FTE	Salary	FTE	Salary	FTE	Salary
Administration & Management Services (AMS)						
Executive Director/Administrator	0.75	10,122	0.25	3,374	1.0	13,496
General Counsel V	1.0	11,000	0.0	0	1.0	11,000
General Counsel IV	0.60	5,550	0.40	3,700	1.0	9,250
Gov't Relations Specialist II	1.0	6,625	0.0	0	1.0	6,625
Legal Assistant IV	1.0	4,500	0.0	0	1.0	4,500
Information Specialist V	1.0	5,500	0.0	0	1.0	5,500
Total AMS	5.4	43,297	0.7	7,074	6.0	50,371
Staff & Support Services (SSS)						
Director I	1.0	7,500			1.0	7,500
Accountant VI	1.0	6,000			1.0	6,000
Budget Analyst III	1.0	5,125			1.0	5,125
Accountant V	1.0	4,375			1.0	4,375
Accountant IV	1.0	4,125			1.0	4,125
Accountant III	1.0	3,800			1.0	3,800
Accountant II	1.0	3,600			1.0	3,600
Accountant II	1.0	3,500			1.0	3,500
Purchaser VI	1.0	3,325			1.0	3,325
Purchaser II	1.0	3,500			1.0	3,500
HR Specialist VI	1.0	6,375			1.0	6,375
HR Specialist II	1.0	3,250			1.0	3,250
Total SSS	12.0	54,475	0.0	0	12.0	54,475

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FY2016 Budgeted Monthly Salary Rates by Position**

Position Classification by Division	MONTHLY RATES					
	TREC		TALCB		TOTAL	
	FTE	Salary	FTE	Salary	FTE	Salary
Information Technology Services (ITS)						
Director IV	1.0	10,500			1.0	10,500
Director II	1.0	8,400			1.0	8,400
Systems Analyst V	1.0	6,750			1.0	6,750
Systems Analyst V	1.0	6,500			1.0	6,500
Web Administrator III	1.0	7,000			1.0	7,000
Systems Analyst V	1.0	6,500			1.0	6,500
Systems Analyst V	1.0	6,500			1.0	6,500
Programmer IV	1.0	5,550			1.0	5,550
Network Spec IV	1.0	6,250			1.0	6,250
Systems Support Specialist I	1.0	2,900			1.0	2,900
Systems Support Specialist III	1.0	4,250			1.0	4,250
Program Specialist I	1.0	3,600			1.0	3,600
Admin Asst III	1.0	2,750			1.0	2,750
Admin Asst III	1.0	2,750			1.0	2,750
Admin Asst III	1.0	2,750			1.0	2,750
Total ITS	15.00	82,950	0.00	0	15.00	82,950

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Position Classification by Division	MONTHLY RATES					
	TREC		TALCB		TOTAL	
	FTE	Salary	FTE	Salary	FTE	Salary
Education & Licensing Services (ELS)						
Director II	1.0	7,750			1.0	7,750
Education						
Program Specialist VI	1.0	4,875			1.0	4,875
Education Specialist II	1.0	3,650			1.0	3,650
Education Specialist II	1.0	3,750			1.0	3,750
Education Specialist I	1.0	3,275			1.0	3,275
Education Specialist I	1.0	3,200			1.0	3,200
Education Specialist I	1.0	3,200			1.0	3,200
Education Specialist I	0.0	0	1.0	3,350	1.0	3,350
Licensing						
Program Specialist VI	1.0	5,325			1.0	5,325
License and Permit Specialist IV	1.0	4,000			1.0	4,000
License and Permit Specialist IV	0.25	863	0.75	2,588	1.0	3,450
License and Permit Specialist I	1.0	2,500			1.0	2,500
License and Permit Specialist I	1.0	2,500			1.0	2,500
License and Permit Specialist I	0.0	0	1.0	2,675	1.0	2,675
License and Permit Specialist II	1.0	3,125			1.0	3,125
License and Permit Specialist I	1.0	2,500			1.0	2,500
License and Permit Specialist I	1.0	2,750			1.0	2,750
License and Permit Specialist III	1.0	3,050			1.0	3,050
License and Permit Specialist II	1.0	2,950		0	1.0	2,950
Total ELS	16.25	59,263	2.75	8,613	19	67,875

**Texas Real Estate Commission & Texas Appraiser Licensing & Certification Board
FY2016 Budgeted Monthly Salary Rates by Position**

Position Classification by Division	MONTHLY RATES					
	TREC		TALCB		TOTAL	
	FTE	Salary	FTE	Salary	FTE	Salary
Reception & Communication Services (RCS)						
Director I	1.0	7,000			1.0	7,000
Program Specialist V	1.0	4,250			1.0	4,250
Customer Service Representative V	1.0	4,000			1.0	4,000
Customer Service Representative V	1.0	3,950			1.0	3,950
Customer Service Representative IV	1.0	2,875			1.0	2,875
Customer Service Representative IV	1.0	3,200			1.0	3,200
Customer Service Representative IV	1.0	3,325			1.0	3,325
Customer Service Representative III	1.0	2,875			1.0	2,875
Customer Service Representative III	1.0	2,625			1.0	2,625
Customer Service Representative III	1.0	2,750			1.0	2,750
Customer Service Representative III	1.0	2,625			1.0	2,625
Customer Service Representative IV	1.0	3,000			1.0	3,000
Customer Service Representative III	1.0	2,750			1.0	2,750
Customer Service Representative III			1.0	2,875	1.0	2,875
Total RCS	13.0	45,225	1.0	2,875	14.0	48,100

**Texas Real Estate Commission & Texas Appraiser Licensing & Certification Board
FY2016 Budgeted Monthly Salary Rates by Position**

Position Classification by Division	MONTHLY RATES					
	TREC		TALCB		TOTAL	
	FTE	Salary	FTE	Salary	FTE	Salary
Standards & Enforcement Services (SES)						
Director III	1.0	8,250			1.0	8,250
Director II	1.0	7,250			1.0	7,250
Attorney V	1.0	7,000			1.0	7,000
Attorney IV	1.0	6,050			1.0	6,050
Attorney IV	1.0	5,800			1.0	5,800
Attorney IV	1.0	5,700			1.0	5,700
Attorney IV	1.0	5,575			1.0	5,575
Attorney IV	1.0	5,500			1.0	5,500
Attorney IV	1.0	5,500			1.0	5,500
Legal Asst IV	1.0	4,250			1.0	4,250
Legal Asst III	1.0	3,900			1.0	3,900
Legal Asst III	1.0	3,875			1.0	3,875
Legal Asst III	1.0	3,825			1.0	3,825
Legal Asst III	1.0	3,825			1.0	3,825
Legal Asst II	1.0	3,325			1.0	3,325
Program Specialist III	1.0	3,800			1.0	3,800
Program Specialist I	1.0	3,250			1.0	3,250
Admin Asst III	1.0	2,925			1.0	2,925
Admin Asst III	1.0	2,925			1.0	2,925
Admin Asst III	1.0	3,125			1.0	3,125
Program Specialist IV	1.0	5,750			1.0	5,750
Investigator V	1.0	4,850			1.0	4,850
Investigator V	1.0	4,525			1.0	4,525
Investigator V	1.0	4,525			1.0	4,525
Investigator V	1.0	4,375			1.0	4,375
Investigator IV	1.0	4,000			1.0	4,000
Total SES	26.0	123,675	0.0	0	26.0	123,675

**Texas Real Estate Commission & Texas Appraiser Licensing & Certification Board
FY2016 Budgeted Monthly Salary Rates by Position**

Position Classification by Division	MONTHLY RATES					
	TREC		TALCB		TOTAL	
	FTE	Salary	FTE	Salary	FTE	Salary
Texas Appraiser Licensing & Certification Board (TALCB SES)						
Director I			1.0	7,625	1.0	7,625
Attorney IV			1.0	6,250	1.0	6,250
Appraiser III			1.0	4,600	1.0	4,600
Appraiser III			1.0	5,250	1.0	5,250
Appraiser III			1.0	4,550	1.0	4,550
Appraiser III			1.0	4,625	1.0	4,625
Appraiser III			1.0	4,750	1.0	4,750
Legal Asst IV			1.0	4,125	1.0	4,125
Legal Asst III			1.0	3,625	1.0	3,625
Admin Asst V			1.0	3,875	1.0	3,875
Total TALCB	0.0	0	10.0	49,275	10.0	49,275

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UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)
 EXHIBIT A-1
 COMBINING BALANCE SHEET -
 ALL GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2015

	TAMU FUND 0889 FUND 0889 U/F (4057)	TAMU AFUND 0889 FUND 0889 U/F (7057)	TOTAL FUND 0889 FUND 0889	TREC Local FUND 0889 FUND 1005 U/F (3055)	TREC Local FUND 1005 FUND 1005 U/F (4054)
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$	\$	\$	\$	\$
Cash in Bank					
Cash Equivalents - Misc Investments		31,682.61	31,682.61		
Cash In State Treasury			0.00		
Interfund Receivable			0.00		
Due From Other Funds (Note 12)	318,280.00		318,280.00		
Consumable Inventories			0.00	8,628.12	
Total Current Assets	\$ 318,280.00	\$ 31,682.61	\$ 349,962.61	\$ 8,628.12	\$ 0.00
Non-Current Assets:					
Investments - NonCurrent	\$	\$	\$	\$	\$
Total Non-Current Assets	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	\$ 318,280.00	\$ 31,682.61	\$ 349,962.61	\$ 8,628.12	\$ 0.00
LIABILITIES					
Current Liabilities:					
Payables from :	\$	\$	\$	\$	\$
Accounts Payable					37,482.10
Payroll Payable					
Interfund Payable					
Due to Other Funds/Agencies (Note 12)	318,280.00	318,280.00	636,560.00		
Deferred Revenue					
Total Current Liabilities	318,280.00	318,280.00	636,560.00	0.00	37,482.10
TOTAL LIABILITIES	\$ 318,280.00	\$ 318,280.00	\$ 636,560.00	\$ 0.00	\$ 37,482.10
FUND BALANCES (DEFICITS):					
NonSpendable - Consumable Inventory	\$	\$	\$ 0.00	\$ 8,628.12	\$
Committed			0.00		
Unassigned	0.00	(286,597.39)	(286,597.39)		(37,482.10)
TOTAL FUND BALANCES	0.00	(286,597.39)	(286,597.39)	8,628.12	(37,482.10)
TOTAL LIABILITIES AND FUND BALANCES	\$ 318,280.00	\$ 31,682.61	\$ 349,962.61	\$ 8,628.12	\$ 0.00

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

TREC Local FUND 1005 FUND 1005 U/F (4055)	TREC Local FUND 0889 FUND 1005 U/F (7054)	TREC Local FUND 0889 FUND 1005 U/F (7055)	Loc Oper FUND 1005 FUND 1005 U/F (4201)	Loc Oper FUND 1005 FUND 1005 U/F (7201)	TOTAL FUND 1005	TOTALS (EXHIBIT I) 2015
\$	\$	\$	\$	\$	\$	\$
	31,843.50				31,843.50	31,843.50
	2,448,110.13	5,149,123.84		630,752.76	8,227,986.73	8,259,669.34
491,052.08					491,052.08	491,052.08
					0.00	0.00
					0.00	318,280.00
					8,628.12	8,628.12
<u>\$ 491,052.08</u>	<u>\$ 2,479,953.63</u>	<u>\$ 5,149,123.84</u>	<u>\$ 0.00</u>	<u>\$ 630,752.76</u>	<u>\$ 8,759,510.43</u>	<u>\$ 9,109,473.04</u>
\$	\$	\$	\$	\$	\$	\$
		2,505,755.00			2,505,755.00	2,505,755.00
0.00	0.00	2,505,755.00	0.00	0.00	2,505,755.00	2,505,755.00
<u>\$ 491,052.08</u>	<u>\$ 2,479,953.63</u>	<u>\$ 7,654,878.84</u>	<u>\$ 0.00</u>	<u>\$ 630,752.76</u>	<u>\$ 11,265,265.43</u>	<u>\$ 11,615,228.04</u>
\$	\$	\$	\$	\$	\$	\$
112,622.53			468,265.00		618,369.63	618,369.63
491,025.08					491,025.08	491,025.08
					0.00	0.00
	551,000.00				551,000.00	1,187,560.00
					0.00	0.00
<u>603,647.61</u>	<u>551,000.00</u>	<u>0.00</u>	<u>468,265.00</u>	<u>0.00</u>	<u>1,660,394.71</u>	<u>2,296,954.71</u>
<u>\$ 603,647.61</u>	<u>\$ 551,000.00</u>	<u>\$ 0.00</u>	<u>\$ 468,265.00</u>	<u>\$ 0.00</u>	<u>\$ 1,660,394.71</u>	<u>\$ 2,296,954.71</u>
\$	\$	\$	\$	\$	\$	\$
					8,628.12	8,628.12
0.00	1,928,953.63	7,654,878.84		630,752.76	10,214,585.23	10,214,585.23
(112,595.53)			(468,265.00)		(618,342.63)	(904,940.02)
<u>(112,595.53)</u>	<u>1,928,953.63</u>	<u>7,654,878.84</u>	<u>(468,265.00)</u>	<u>630,752.76</u>	<u>9,604,870.72</u>	<u>9,318,273.33</u>
<u>\$ 491,052.08</u>	<u>\$ 2,479,953.63</u>	<u>\$ 7,654,878.84</u>	<u>\$ 0.00</u>	<u>\$ 630,752.76</u>	<u>\$ 11,265,265.43</u>	<u>\$ 11,615,228.04</u>

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)
 EXHIBIT A-2
 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN
 FUND BALANCES - GENERAL AND CONSOLIDATED FUNDS
 For the Year Ended August 31, 2015

	TAMU FUND 0889 FUND 0889 U/F (4057)	TAMU FUND 0889 FUND 0889 U/F (7057)	TOTAL FUND 0889 FUND 0889	Loc Oper FUND 0889 FUND 1005 U/F (3055)	Loc Oper FUND 1005 FUND 1005 U/F (4054)
REVENUES:					
Legislative Appropriations	\$	\$	\$	\$	\$
Additional Appropriations			0.00		
Licenses, Fees and Permits		3,581,757.00	3,581,757.00		
Sales of Goods and Services			0.00		
Interest and Investment Income		46.21	46.21		
Other Revenue			0.00		
Total Revenues	0.00	3,581,803.21	3,581,803.21	0.00	0.00
EXPENDITURES:					
Salaries and Wages			0.00		
Payroll Related Costs			0.00		
Professional Fees and Services			0.00		
Travel			0.00		
Materials and Supplies			0.00	7,440.87	
Communication and Utilities			0.00		
Repairs and Maintenance			0.00		
Rentals and Leases			0.00		
Printing and Reproduction			0.00		
Other Operating Expenditures			0.00		415,039.10
Capital Outlay			0.00		
Total Expenditures	0.00	0.00	0.00	7,440.87	415,039.10
EXCESS OF REVENUES OVER EXPENDITURES	0.00	3,581,803.21	3,581,803.21	(7,440.87)	(415,039.10)
OTHER FINANCING SOURCES (USES):					
Operating Transfers In (Note 1.G.)	3,551,237.00		3,551,237.00		377,557.00
Operating Transfers Out (Note 1.G.)	(3,551,237.00)	(3,551,237.00)	(7,102,474.00)		
Total Other Financing Sources (Uses)	0.00	(3,551,237.00)	(3,551,237.00)	0.00	377,557.00
EXCESS OF REVENUE & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	0.00	30,566.21	30,566.21	(7,440.87)	(37,482.10)
FUND BALANCES - Beginning September 1, 2014	0.00	(317,163.60)	(317,163.60)	16,068.99	0.00
Restatements			0.00		
FUND BALANCES - Ending August 31, 2015	\$ 0.00	\$ (286,597.39)	\$ (286,597.39)	\$ 8,628.12	\$ (37,482.10)

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

Loc Oper FUND 1005 FUND 1005 U/F (4055)	Loc Oper FUND 0889 FUND 1005 U/F (7054)	Loc Oper FUND 9999 FUND 1005 U/F (7055)	Loc Oper FUND 1005 FUND 1005 U/F (4201)	Loc Oper FUND 1005 FUND 1005 U/F (7201)	TOTAL FUND 1005	TOTALS EXHIBIT II 2015
\$	\$	\$	\$	\$	\$	\$
					0.00	0.00
					0.00	0.00
	642,033.08	10,710,832.40		1,886,902.00	13,239,767.48	16,821,524.48
		0.00			0.00	0.00
	1,054.93	9,619.03		272.11	10,946.07	10,992.28
		335,821.19			335,821.19	335,821.19
<u>0.00</u>	<u>643,088.01</u>	<u>11,056,272.62</u>	<u>0.00</u>	<u>1,887,174.11</u>	<u>13,586,534.74</u>	<u>17,168,337.95</u>
4,614,027.63					4,614,027.63	4,614,027.63
1,656,589.05					1,656,589.05	1,656,589.05
190,925.90					190,925.90	190,925.90
30,483.03					30,483.03	30,483.03
91,410.81					98,851.68	98,851.68
48,626.72					48,626.72	48,626.72
137,450.40					137,450.40	137,450.40
185,998.86					185,998.86	185,998.86
373.70					373.70	373.70
467,255.12	6,398.48	38,527.56	1,731,368.70	198.85	2,658,787.81	2,658,787.81
0.00					0.00	0.00
<u>7,423,141.22</u>	<u>6,398.48</u>	<u>38,527.56</u>	<u>1,731,368.70</u>	<u>198.85</u>	<u>9,622,114.78</u>	<u>9,622,114.78</u>
<u>(7,423,141.22)</u>	<u>636,689.53</u>	<u>11,017,745.06</u>	<u>(1,731,368.70)</u>	<u>1,886,975.26</u>	<u>3,964,419.96</u>	<u>7,546,223.17</u>
8,232,002.99			1,748,040.00		10,357,599.99	13,908,836.99
(720,000.00)	(418,270.00)	(8,193,915.99)		(1,748,040.00)	(11,080,225.99)	(18,182,699.99)
<u>7,512,002.99</u>	<u>(418,270.00)</u>	<u>(8,193,915.99)</u>	<u>1,748,040.00</u>	<u>(1,748,040.00)</u>	<u>(722,626.00)</u>	<u>(4,273,863.00)</u>
88,861.77	218,419.53	2,823,829.07	16,671.30	138,935.26	3,241,793.96	3,272,360.17
(201,457.30)	1,710,534.10	4,793,899.47	(447,786.00)	491,817.50	6,363,076.76	6,045,913.16
					0.00	0.00
<u>\$ (112,595.53)</u>	<u>\$ 1,928,953.63</u>	<u>\$ 7,617,728.54</u>	<u>\$ (431,114.70)</u>	<u>\$ 630,752.76</u>	<u>\$ 9,604,870.72</u>	<u>\$ 9,318,273.33</u>

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)
 EXHIBIT I-1
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS - PRIVATE PURPOSE TRUST FUNDS
 For the Year Ended August 31, 2015

	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 4058)</u>	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 7058)</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents		
Cash in State Treasury	\$	\$
Cash Equivalents - Miscellaneous Investments		1,190,591.88
Total Current Assets	<u>0.00</u>	<u>1,190,591.88</u>
Non Current Assets		
Investments - Non-Current		953,415.36
Total Non-Current Assets	<u>0.00</u>	<u>953,415.36</u>
TOTAL ASSETS	<u>\$ 0.00</u>	<u>\$ 2,144,007.24</u>
LIABILITIES		
Current Liabilities		
Due to Other Funds	\$	\$
Accounts Payable		
Funds Held for Others		
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>
TOTAL LIABILITIES	<u>0.00</u>	<u>0.00</u>
NET ASSETS		
Held in Trust for:	\$	\$
Individuals, Organizations, and Other Governments	<u>0.00</u>	<u>2,144,007.24</u>
TOTAL NET ASSETS	<u>0.00</u>	<u>2,144,007.24</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 0.00</u>	<u>\$ 2,144,007.24</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

REAL ESTATE INSPECTION RECOVERY TRUST 0889 <u>0889 (U/F 4059)</u>	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 7059)</u>	TOTAL Exhibit VI 0889 <u>0889</u>
\$	\$	\$
0.00	367,219.64	0.00
<u>0.00</u>	<u>367,219.64</u>	<u>1,557,811.52</u>
<u>0.00</u>	<u>367,219.64</u>	<u>1,557,811.52</u>
0.00	250,235.00	1,203,650.36
<u>0.00</u>	<u>250,235.00</u>	<u>1,203,650.36</u>
<u>0.00</u>	<u>250,235.00</u>	<u>1,203,650.36</u>
\$	\$	\$
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
\$	\$	\$
0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
\$	\$	\$
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
\$	\$	\$
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>
<u>0.00</u>	<u>617,454.64</u>	<u>2,761,461.88</u>

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)
 EXHIBIT I-2
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -
 PRIVATE PURPOSE TRUST FUNDS
 For the Year Ended August 31, 2015

	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 4058)</u>	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 7058)</u>
ADDITIONS		
Contributions		
Member Contributions	\$	\$
Total Contributions	<u>0.00</u>	<u>0.00</u>
Investment Income		
From Investing Activities		
Net Appreciation (Depreciation) in		
Fair Value of Investments		
Interest and Investment Income		17,164.13
Total Investing Income	<u>0.00</u>	<u>17,164.13</u>
Total Net Investment Income	<u>0.00</u>	<u>17,164.13</u>
Other Additions		
Federal Revenue		
Contributions to Employee Benefit Funds		
Settlement of Claims		299,377.33
Other Revenue		278,167.88
Transfers-In (Note 1.G.)	<u>490,963.67</u>	
Total Other Additions	<u>490,963.67</u>	<u>577,545.21</u>
Total Additions	<u>490,963.67</u>	<u>594,709.34</u>
DEDUCTIONS		
Employee Benefit Payments		
Transfers Out of Contributions		
Interest Expense		
Travel		
Claims & Judgements	490,540.91	
Other Expense	422.76	467.63
Transfers Out (Note 1.G.)		<u>490,963.67</u>
Total Deductions	<u>490,963.67</u>	<u>491,431.30</u>
NET INCREASE (DECREASE)	<u>0.00</u>	<u>103,278.04</u>
Net Assets - Beginning of Year September 1, 2014	<u>0.00</u>	<u>2,040,729.20</u>
Net Assets - End of Year August 31, 2015	<u>\$ 0.00</u>	<u>\$ 2,144,007.24</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

REAL ESTATE INSPECTION RECOVERY TRUST 0889 <u>0889 (U/F 4059)</u>	REAL ESTATE INSPECTION RECOVERY TRUST 0889 <u>0889 (U/F 7059)</u>	TOTAL Exhibit VII <u>2015</u>
\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
		0.00
	<u>11,712.18</u>	<u>28,876.31</u>
<u>0.00</u>	<u>11,712.18</u>	<u>28,876.31</u>
<u>0.00</u>	<u>11,712.18</u>	<u>28,876.31</u>
	3,600.00	302,977.33
	14,402.84	292,570.72
<u>39,136.68</u>	<u>18,002.84</u>	<u>530,100.35</u>
<u>39,136.68</u>	<u>18,002.84</u>	<u>1,125,648.40</u>
<u>39,136.68</u>	<u>29,715.02</u>	<u>1,154,524.71</u>
		0.00
		0.00
		0.00
		0.00
		490,540.91
<u>39,136.68</u>	60.05	950.44
	<u>39,136.68</u>	<u>569,237.03</u>
<u>39,136.68</u>	<u>39,196.73</u>	<u>1,060,728.38</u>
<u>0.00</u>	<u>(9,481.71)</u>	<u>93,796.33</u>
<u>0.00</u>	<u>626,936.35</u>	<u>2,667,665.55</u>
\$ <u><u>0.00</u></u>	\$ <u><u>617,454.64</u></u>	\$ <u><u>2,761,461.88</u></u>

UNAUDITED

Texas Real Estate Commission (329)
 Exhibit J-1 - Combined Statement of Net Position - Fiduciary Funds
 August 31, 2015

OTHER AGENCY FUNDS

	Balances		Balances	
	Sept 1 2014	Additions	Deductions	Aug 31 2015
Fund (0889) U/F (4060)				
ASSETS				
Cash in State Treasury	\$	\$ 220,480.00	\$ (220,480.00)	\$ 0
Total Assets	\$ 0	\$ 220,480.00	\$ (220,480.00)	\$ 0

LIABILITIES

Accounts Payable	\$	\$	\$	\$ 0
Funds Held for Others	\$	\$ 220,480.00	\$ (220,480.00)	\$ 0
Total Liabilities	\$ 0	\$ 220,480.00	\$ (220,480.00)	\$ 0

Fund (0889) U/F (7060)

ASSETS

Cash Equivalents - Misc Investments	\$ 18,748.29	\$ 221,084.61	\$ (220,934.00)	\$ 18,898.90
Total Assets	\$ 18,748.29	\$ 221,084.61	\$ (220,934.00)	\$ 18,898.90

LIABILITIES

Funds Held for Others	\$ 18,748.29	\$ 221,084.61	\$ (220,934.00)	\$ 18,898.90
Total Liabilities	\$ 18,748.29	\$ 221,084.61	\$ (220,934.00)	\$ 18,898.90

Agency Fund (0900) U/F (0900)

ASSETS

Cash in State Treasury	\$	\$ 1,041.25	\$ (1,041.25)	\$ 0
Total Assets	\$ 0	\$ 1,041.25	\$ (1,041.25)	\$ 0

LIABILITIES

Accounts Payable	\$	\$	\$	\$ 0
Funds Held for Others	\$	\$	\$	\$ 0
Total Liabilities	\$ 0	\$ 0	\$ 0	\$ 0

Agency Fund (0900) U/F (3171)

ASSETS

Cash in State Treasury	\$	\$ 147,000.00	\$ (147,000.00)	\$ 0
Due From Other Funds	\$	\$ 137,750.00	\$	\$ 137,750.00
Total Assets	\$ 0	\$ 284,750.00	\$ (147,000.00)	\$ 137,750.00

LIABILITIES

Accounts Payable	\$	\$ 147,000.00	\$ (147,000.00)	\$ 0
Due To Other Agencies	\$	\$ 137,750.00	\$	\$ 137,750.00
Funds Held for Others	\$	\$ 1,827,800.00	\$ (1,827,800.00)	\$ 0
Total Liabilities	\$ 0	\$ 1,965,550.00	\$ (1,827,800.00)	\$ 137,750.00

Agency Fund 8070 U/F (0807)

ASSETS

Cash in State Treasury	\$	\$ 386.00	\$	\$ 386.00
Total Assets	\$ 0	\$ 386.00	\$ 0	\$ 386.00

UNAUDITED

Texas Real Estate Commission (329)
 Exhibit J-1 - Combined Statement of Net Position - Fiduciary Funds
 August 31, 2015

OTHER AGENCY FUNDS	Balances		Balances	
	Sept 1 2014	Additions	Deductions	Aug 31 2015
LIABILITIES				
Accounts Payable	\$		\$	\$ 0
Funds Held for Others		\$ 386.00		\$ 386.00
Total Liabilities	\$ 0	\$ 386.00	\$ 0	\$ 386.00

Agency Fund 0900 U/F (9016)

ASSETS				
Cash in State Treasury	\$	\$ 14,802.65	\$ (14,802.65)	\$ 0
Total Assets	\$ 0	\$ 14,802.65	\$ (14,802.65)	\$ 0

LIABILITIES				
Funds Held for Others	\$	\$ 14,802.65	\$ (14,802.65)	\$ 0
Total Liabilities	\$ 0	\$ 14,802.65	\$ (14,802.65)	\$ 0

Agency Fund 0980 U/F (0980)

ASSETS				
Cash in State Treasury	\$	\$ 10,419.50	\$ (10,419.50)	\$ 0
Total Assets	\$ 0	\$ 10,419.50	\$ (10,419.50)	\$ 0

LIABILITIES				
Funds Held for Others	\$	\$ 10,419.50	\$ (10,419.50)	\$ 0
Total Liabilities	\$ 0	\$ 10,419.50	\$ (10,419.50)	\$ 0

Agency Fund 1000 U/F (1000)

ASSETS				
Cash in State Treasury	\$	\$ 5,483,089.25	\$ (5,483,089.25)	\$ 0
Due From Other Funds	\$ 606,900.00	\$ 413,250.00	\$ (606,900.00)	\$ 413,250.00
Total Assets	\$ 606,900.00	\$ 5,896,339.25	\$ (6,089,989.25)	\$ 413,250.00

LIABILITIES				
Due To Other Agencies	\$ 606,900.00	\$ 413,250.00	\$ (606,900.00)	\$ 413,250.00
Funds Held for Others	\$	\$ 5,483,089.25	\$ (5,483,089.25)	\$ 0
Total Liabilities	\$ 606,900.00	\$ 5,896,339.25	\$ (6,089,989.25)	\$ 413,250.00

Totals - All Agency Funds

ASSETS				
Cash in State Treasury	\$	\$ 5,866,799.15	\$ (5,866,413.15)	\$ 386.00
Cash Equivalents - Misc Investments	\$ 18,748.29	\$ 221,084.61	\$ (220,934.00)	\$ 18,898.90
Due From Other Agencies	\$ 606,900.00	\$ 551,000.00	\$ (606,900.00)	\$ 551,000.00
Total Assets	\$ 625,648.29	\$ 6,638,883.76	\$ (6,694,247.15)	\$ 570,284.90

LIABILITIES				
Payables	\$	\$	\$	\$
Due To Other Agencies	\$ 606,900.00	\$ 551,000.00	\$ (606,900.00)	\$ 551,000.00
Funds Held for Others	\$ 18,748.29	\$ 7,778,062.01	\$ (7,777,525.40)	\$ 19,284.90
Total Liabilities	\$ 625,648.29	\$ 8,329,062.01	\$ (8,384,425.40)	\$ 570,284.90

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)
 EXHIBIT K-1
 COMBINING STATEMENT OF NET ASSETS -
 DISCRETELY PRESENTED COMPONENT UNIT
 For the Year Ended August 31, 2015

	Component Unit GAAP Fund 1005 U/F (4056)	Component Unit GAAP Fund 1005 U/F (7056)	TOTALS EXHIBIT VIII 2015 GAAP Fund 1005
ASSETS			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	\$ 86,734.03	\$	\$ 86,734.03
Interfund Receivable			0.00
Cash Equivalents - Misc Investments		670,922.29	670,922.29
Consumable Inventories		4,871.72	4,871.72
Current Assets:	<u>86,734.03</u>	<u>675,794.01</u>	<u>762,528.04</u>
Non-Current Assets:			
Investments - Non-Current (Note 3)		300,618.00	300,618.00
Furniture & Equipment, Net			0.00
Computer Software, Intangible, Net (Note 2)		61,479.10	61,479.10
Non-Current Assets	<u>0.00</u>	<u>362,097.10</u>	<u>362,097.10</u>
Total Assets:	<u>86,734.03</u>	<u>1,037,891.11</u>	<u>1,124,625.14</u>
LIABILITIES			
Current Liabilities:			
Accounts Payable	13,654.75		13,654.75
Payroll Payable	86,709.43		86,709.43
Interfund Payable	(85.09)		(85.09)
Employee Compensable Leave (Note 5)		62,285.31	62,285.31
Current Liabilities	<u>100,279.09</u>	<u>62,285.31</u>	<u>162,564.40</u>
Non-Current Liabilities:			
Employee Compensable Leave (Note 5)		44,471.81	44,471.81
Non-Current Liabilities	<u>0.00</u>	<u>44,471.81</u>	<u>44,471.81</u>
Total Liabilities	<u>100,279.09</u>	<u>106,757.12</u>	<u>207,036.21</u>
NET ASSETS			
Net Assets Invested in Capital Assets			0.00
Net Assets Restricted for Other	<u>(13,545.06)</u>	<u>931,133.99</u>	<u>917,588.93</u>
Total Net Assets	<u>(13,545.06)</u>	<u>931,133.99</u>	<u>917,588.93</u>
Total Liabilities and Net Assets	<u>\$ 86,734.03</u>	<u>\$ 1,037,891.11</u>	<u>\$ 1,124,625.14</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)
 EXHIBIT K-2
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 - DISCRETELY PRESENTED COMPONENT UNIT
 For the Year Ended August 31, 2015

	Component Unit GAAP Fund 1005 U/F (4056)	Component Unit GAAP Fund 1005 U/F (7056)	TOTALS EXHIBIT IX 2015 GAAP Fund 1005
OPERATING REVENUES			
Professional Fees	\$	\$ 1,421,974.85	\$ 1,421,974.85
Sales of Goods and Services		102.94	102.94
Penalties and Interest	37,150.30	7,204.70	44,355.00
Other Operating Revenues - Non-pledged		4,105.85	4,105.85
Operating Revenues	<u>37,150.30</u>	<u>1,433,388.34</u>	<u>1,470,538.64</u>
OPERATING EXPENSES			
Salaries and Wages	854,517.03	4,380.48	858,897.51
Payroll Related Costs	275,878.04		275,878.04
Professional Fees and Services	70,472.32		70,472.32
Travel	24,865.24		24,865.24
Materials and Supplies	9,931.74	462.53	10,394.27
Communication and Utilities	8,225.22		8,225.22
Repairs and Maintenance	8,933.20		8,933.20
Rentals & Leases	40,285.75		40,285.75
Printing and Reproduction	81.90		81.90
Depreciation and Amortization Expense		12,945.68	12,945.68
Interest	0.00		0.00
Other Expenditures	65,254.85		65,254.85
Operating Expenses	<u>1,358,445.29</u>	<u>17,788.69</u>	<u>1,376,233.98</u>
Operating Income (Loss)	<u>(1,321,294.99)</u>	<u>1,415,599.65</u>	<u>94,304.66</u>
NON-OPERATING REVENUE (EXPENSES)			
Investment Income (Non-Pledged)			
Interest On Local Deposits	\$	\$ 1,246.62	\$ 1,246.62
Total Other Non-operating Revenues (Expenses)	<u>0.00</u>	<u>1,246.62</u>	<u>1,246.62</u>
Income Before Other Revenues, Expenses, Gains, Losses and Transfers	<u>(1,321,294.99)</u>	<u>1,416,846.27</u>	<u>95,551.28</u>
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS			
Transfer In-Note 1.G.	1,396,381.72	-	1,396,381.72
Transfer Out-Note 1.G.	(30,000.00)	(1,393,755.72)	(1,423,755.72)
Appropriations Lapsed			0.00
Cap Contrib/Endow/Special/Extra/Transfers	<u>1,366,381.72</u>	<u>(1,393,755.72)</u>	<u>(27,374.00)</u>
Increase/(Decrease) in Net Assets	<u>45,086.73</u>	<u>23,090.55</u>	<u>68,177.28</u>
Total Net Assets, September 1, 2014	(21,481.49)	870,893.14	849,411.65
Restatements			0.00
Net Assets, September 1, 2014, as Restated	<u>(21,481.49)</u>	<u>870,893.14</u>	<u>849,411.65</u>
Net Assets, August 31, 2015	<u>\$ 23,605.24</u>	<u>\$ 893,983.69</u>	<u>\$ 917,588.93</u>