

**TEXAS REAL ESTATE COMMISSION**

**ANNUAL FINANCIAL REPORT**

*For The Year Ended August 31, 2013*

**Douglas E. Oldmixon**  
**Administrator**

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT I  
 COMBINED BALANCE SHEET/ STATEMENT OF NET ASSETS -  
 GOVERNMENTAL FUNDS  
 For the Year Ended August 31, 2013

	GOVERNMENTAL FUND TYPES GENERAL FUNDS (Exh A-1)
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents	
Cash in Bank	\$ 119,916.10
Cash Equivalents - Misc Investments	6,161,099.00
Cash in State Treasury	456,257.14
Legislative Appropriations	0.00
Due From Other Funds	0.00
Consumable Inventories	<u>16,340.00</u>
Total Current Assets	<u>6,753,612.24</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>6,753,612.24</u></b>
<b>LIABILITIES</b>	
Current Liabilities:	
Payables from :	
Accounts Payable	\$ 0.00
Payroll Payable	456,244.84
Due to Other Funds/Agencies	1,419,040.00
Deferred Revenue	<u>0.00</u>
Total Current Liabilities	<u>1,875,284.84</u>
<b>TOTAL LIABILITIES</b>	<b><u>1,875,284.84</u></b>
<b>FUND BALANCES (DEFICITS):</b>	
NonSpendable - Consumable Inventory	16,340.00
Committed	4,861,987.40
Unassigned	<u>0.00</u>
<b>TOTAL FUND BALANCES</b>	<b><u>4,878,327.40</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ <u>6,753,612.24</u></b>

The accompanying notes to the financial statements are an integral part of the

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT II  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES/  
 STATEMENT OF ACTIVITIES - GOVERNMENTAL FUNDS  
 For the Year Ended August 31, 2013

	<u>General Funds (Exh A-2)</u>
REVENUES:	\$
Legislative Appropriations	3,813,736.00
Additional Appropriations	0.00
Licenses and Permits	21,788,641.09
Sales of Goods and Services	0.00
Interest and Investment Income	81,362.13
Other Revenue	<u>0.00</u>
 Total Revenues	 25,683,739.22
EXPENDITURES:	
Salaries and Wages	4,292,895.83
Payroll Related Costs	1,402,789.91
Professional Fees & Services	118,455.33
Travel	26,669.34
Materials and Supplies	133,980.42
Communication and Utilities	39,270.17
Repairs and Maintenance	110,914.59
Rentals and Leases	484,416.96
Printing and Reproduction	(238.57)
Other Operating Expenditures	5,724,050.00
Capital Outlay	13,818.42
Depreciation Expense	0.00
 Total Expenditures	 <u>12,347,022.40</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>13,336,716.82</u>
OTHER FINANCING SOURCES (USES):	
Operating Transfers In (Note 12)	38,851,801.56
Operating Transfers Out (Note 12)	<u>(49,924,313.30)</u>
 Total Other Financing Sources (Uses)	 (11,072,511.74)
 NET CHANGE IN FUND BALANCES/NET ASSETS	 <u>2,264,205.08</u>
FUND BALANCES - Beginning September 1, 2012	2,614,122.32
Restatement	0.00
Lapsed Appropriations	<u>0.00</u>
 FUND BALANCES - Ending August 31, 2013	 \$ <u><u>4,878,327.40</u></u>

The accompanying notes to the financial statements are an integral part of this statement.

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT VI  
 COMBINED STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS  
 For the Year Ended August 31, 2013

	PRIVATE- PURPOSE TRUST (Exh I-1)	AGENCY FUNDS (Exh J-1)	TOTAL 2013
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents			
Cash in State Treasury	\$ 0.00	\$ 0.00	\$ 0.00
Cash Equivalents - Miscellaneous Investments	1,104,495.76	14,639.01	1,119,134.77
Due From Other Funds	0.00	989,100.00	989,100.00
Total Current Assets	<u>1,104,495.76</u>	<u>1,003,739.01</u>	<u>2,108,234.77</u>
Non Current Assets			
Investments - NonCurrent	<u>1,244,752.99</u>	<u>0.00</u>	<u>1,244,752.99</u>
Total Non Current Assets	<u>1,244,752.99</u>	<u>0.00</u>	<u>1,244,752.99</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,349,248.75</u></u>	<u><u>\$ 1,003,739.01</u></u>	<u><u>\$ 3,352,987.76</u></u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	\$ 0.00	\$ 0.00	\$ 0.00
Due to Other Agencies	0.00	989,100.00	989,100.00
Funds Held for Others	0.00	14,639.01	14,639.01
Total Current Liabilities	<u>0.00</u>	<u>1,003,739.01</u>	<u>1,003,739.01</u>
<b>TOTAL LIABILITIES</b>	<u>0.00</u>	<u>1,003,739.01</u>	<u>1,003,739.01</u>
<b>NET ASSETS</b>			
Held in Trust for:	\$	\$	\$
Individuals, Organizations, and Other Governments	2,349,248.75	<u>0.00</u>	<u>2,349,248.75</u>
<b>TOTAL NET ASSETS</b>	<u>2,349,248.75</u>	<u>0.00</u>	<u>2,349,248.75</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 2,349,248.75</u></u>	<u><u>\$ 1,003,739.01</u></u>	<u><u>\$ 3,352,987.76</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT VII  
 COMBINED STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - FIDUCIARY FUNDS  
 For the Year Ended August 31, 2013

	PRIVATE- PURPOSE TRUST (Exh I-2)
<b>ADDITIONS</b>	
Contributions	
Member Contributions	\$ 0.00
Total Contributions	
Investment Income	
From Investing Activities	
Net Appreciation (Depreciation) in	0.00
Fair Value of Investments	0.00
Interest and Investment Income	<u>32,084.55</u>
Total Investing Income	<u>32,084.55</u>
Total Net Investment Income	<u>32,084.55</u>
Other Additions	
Federal Revenue	0.00
Contributions to Employee Benefit Funds	0.00
Settlement of Claims	0.00
Other Revenue	(4,283.19)
Transfers-In	<u>1,385,273.37</u>
Total Other Additions	<u>1,380,990.18</u>
Total Additions	<u>1,413,074.73</u>
<b>DEDUCTIONS</b>	
Employee Benefit Payments	0.00
Transfers Out of Contributions	0.00
Interest Expense	0.00
Travel	0.00
Claims & Judgements	904,299.08
Other Expense	18,303.17
Transfers Out	<u>935,111.38</u>
Total Deductions	<u>1,857,713.63</u>
NET INCREASE (DECREASE)	<u>(444,638.90)</u>
Net Assets - Beginning of Year September 1, 2012	<u>2,793,887.65</u>
Net Assets - End of Year August 31, 2013	<u>\$ 2,349,248.75</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT VIII  
 COMBINED STATEMENT OF NET ASSETS - DISCRETELY PRESENTED COMPONENT UNIT  
 For the Year Ended August 31, 2013

	Component Unit (Exh K-1)
<b>ASSETS</b>	
Current Assets:	
Cash and Cash Equivalents:	
Cash in State Treasury	\$ 99,373.56
Cash Equivalents - Miscellaneous Investments	380,791.47
Consumable Inventories	5,700.00
Current Assets:	<u>\$ 485,865.03</u>
Non-Current Assets:	
Furniture & Equipment, Net	1,358.00
Computer Software, Intangible, Net	86,070.46
Non-Current Assets (Note 2)	<u>\$ 87,428.46</u>
Total Assets:	<u>\$ 573,293.49</u>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable	0.00
Payroll Payable	99,356.64
Employee Compensable Leave	65,546.51
Current Liabilities	<u>\$ 164,903.15</u>
Non-Current Liabilities:	
Employee Compensable Leave	33,097.79
Non-Current Liabilities	<u>\$ 33,097.79</u>
Total Liabilities	<u>\$ 198,000.94</u>
<b>NET ASSETS</b>	
Net Assets Invested in Capital Assets	87,428.46
Net Assets Restricted for Other	287,864.09
Total Net Assets	<u>\$ 375,292.55</u>
Total Liabilities and Net Assets	<u><u>\$ 573,293.49</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT IX  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
 - DISCRETELY PRESENTED COMPONENT UNIT  
 For the Year Ended August 31, 2013

	Component Unit (Exh K-2)
<b>OPERATING REVENUES</b>	
Professional Fees	\$ 1,413.99
Sales of Goods and Services	0.00
Other Operating Revenues - Nonpledged	0.00
Operating Revenues	<u>\$ 1,413.99</u>
<b>OPERATING EXPENSES</b>	
Salaries and Wages	911,617.37
Payroll Related Costs	246,218.64
Professional Fees and Services	58,061.39
Travel	17,937.53
Materials and Supplies	13,205.80
Communication and Utilities	6,389.12
Repairs and Maintenance	0.00
Rentals & Leases	105,056.45
Printing and Reproduction	404.61
Depreciation and Amortization Expense	13,003.68
Interest	1.17
Other Expenditures	53,064.11
Operating Expenses	<u>\$ 1,424,959.87</u>
Operating Income (Loss)	<u>\$ (1,423,545.88)</u>
<b>NON-OPERATING REVENUE (EXPENSES)</b>	
Investment Income (NonPledged)	0.00
Interest On Local Deposits	\$ 227.76
Total Other Non-operating Revenues (Expenses)	<u>\$ 227.76</u>
Income Before Other Revenues, Expenses, Gains, Losses and	<u>\$ (1,423,318.12)</u>
<b>OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS</b>	
Transfer In-Note 12	2,971,490.34
Transfer Out-Note 12	(1,607,605.74)
Appropriations Lapsed	0.00
Cap Contrib/Endow/Special/Extra/Transfers	<u>\$ 1,363,884.60</u>
Total Net Assets, September 1, 2012	434,726.07
Restatements	0.00
Net Assets, September 1, 2012, as Restated	<u>\$ 434,726.07</u>
Net Assets, August 31, 2013	<u><u>\$ 375,292.55</u></u>

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT A-1  
 COMBINING BALANCE SHEET -  
 ALL GENERAL AND CONSOLIDATED FUNDS  
 For the Year Ended August 31, 2013

	Bridge Loan FUND 0001 U/F (3000)	TOTAL FUND 0001	TAMU FUND 0889 U/F (4057)	TAMU FUND 0889 U/F (7057)	TOTAL FUND 0889 FUND 0889	TREC Local FUND 0889 FUND 1005 U/F (3055)
<b>ASSETS</b>						
Current Assets						
Cash and Cash Equivalents	\$	\$	\$	\$	\$	\$
Cash in Bank						
Cash Equivalents - Misc Investments				31,842.10	31,842.10	
Cash In State Treasury		0.00			0.00	
Legislative Appropriations		0.00			0.00	
Due From Other Agencies		0.00			0.00	
Consumable Inventories		0.00			0.00	16,340.00
<b>Total Current Assets</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 31,842.10	\$ 31,842.10	\$ 16,340.00
<b>TOTAL ASSETS</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 31,842.10	\$ 31,842.10	\$ 16,340.00
<b>LIABILITIES</b>						
Current Liabilities:						
Payables from :						
Accounts Payable	\$	0.00	\$	0.00	\$ 0.00	\$
Payroll Payable		0.00		0.00	0.00	
Due to Other Funds/Agencies		0.00	429,940.00		429,940.00	
Deferred Revenue		0.00			0.00	
<b>Total Current Liabilities</b>	0.00	0.00	429,940.00	0.00	429,940.00	0.00
<b>TOTAL LIABILITIES</b>	\$ 0.00	\$ 0.00	\$ 429,940.00	\$ 0.00	\$ 429,940.00	\$ 0.00
<b>FUND BALANCES (DEFICITS):</b>						
NonSpendable - Consumable Inventory	\$	\$	\$	\$	\$	\$
Committed		0.00	(429,940.00)	31,842.10	(398,097.90)	16,340.00
Unassigned	0.00	0.00			0.00	0.00
<b>TOTAL FUND BALANCES</b>	0.00	0.00	(429,940.00)	31,842.10	(398,097.90)	16,340.00
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 31,842.10	\$ 31,842.10	\$ 16,340.00

The accompanying notes to the financial statements are an integral part of this financial statement.

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TREC Local FUND 1005 FUND 1005 U/F (4055)	TREC Local FUND 0889 FUND 1005 U/F (7054)	TREC Local FUND 0889 FUND 1005 U/F (7055)	Loc Oper FUND 1005 FUND 1005 U/F (4201)	Loc Oper FUND 1005 FUND 1005 U/F (7201)	TOTAL FUND 1005 FUND 1005	TOTALS (EXHIBIT I) 2013
\$	\$	\$	\$	\$	\$	\$
	119,916.10				119,916.10	119,916.10
	2,371,416.14	3,510,780.54		247,060.22	6,129,256.90	6,161,099.00
456,257.14	0.00	0.00			456,257.14	456,257.14
	0.00	0.00			0.00	0.00
	0.00	0.00			0.00	0.00
	0.00	0.00			16,340.00	16,340.00
\$ 456,257.14	\$ 2,491,332.24	\$ 3,510,780.54	\$ 0.00	\$ 247,060.22	\$ 6,721,770.14	\$ 6,753,612.24
\$ 456,257.14	\$ 2,491,332.24	\$ 3,510,780.54	\$ 0.00	\$ 247,060.22	\$ 6,721,770.14	\$ 6,753,612.24
\$	\$	\$	\$	\$	\$	\$
					0.00	0.00
456,244.84					456,244.84	456,244.84
	471,000.00	518,100.00			989,100.00	1,419,040.00
					0.00	0.00
456,244.84	471,000.00	518,100.00	0.00	0.00	1,445,344.84	1,875,284.84
\$ 456,244.84	\$ 471,000.00	\$ 518,100.00	\$ 0.00	\$ 0.00	\$ 1,445,344.84	\$ 1,875,284.84
\$	\$	\$	\$	\$	\$	\$
					16,340.00	16,340.00
12.30	2,020,332.24	2,992,680.54	0.00	247,060.22	5,260,085.30	4,861,987.40
	0.00	0.00			0.00	0.00
12.30	2,020,332.24	2,992,680.54	0.00	247,060.22	5,276,425.30	4,878,327.40
\$ 456,257.14	\$ 2,491,332.24	\$ 3,510,780.54	\$ 0.00	\$ 247,060.22	\$ 6,721,770.14	\$ 6,753,612.24

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TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT A-2  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN  
 FUND BALANCES - GENERAL AND CONSOLIDATED FUNDS  
 For the Year Ended August 31, 2013

	Bridge Loan FUND 0001 FUND 0001 U/F (3000)	TOTAL FUND 0001	TAMU FUND 0889 FUND 0889 U/F (4057)	TAMU FUND 0889 FUND 0889 U/F (7057)	TOTAL FUND 0889 FUND 0889
<b>REVENUES:</b>					
Legislative Appropriations	\$ 3,813,736.00	\$ 3,813,736.00	\$	\$	0.00
Additional Appropriations		0.00			0.00
Licenses, Fees and Permits		0.00		80.19	80.19
Sales of Goods and Services		0.00			0.00
Interest and Investment Income		0.00		585.26	585.26
Other Revenue		0.00			0.00
<b>Total Revenues</b>	<b>3,813,736.00</b>	<b>3,813,736.00</b>	<b>0.00</b>	<b>665.45</b>	<b>665.45</b>
<b>EXPENDITURES:</b>					
Salaries and Wages		0.00			0.00
Payroll Related Costs		0.00			0.00
Professional Fees & Services		0.00			0.00
Travel		0.00			0.00
Materials and Supplies		0.00			0.00
Communication and Utilities		0.00			0.00
Repairs and Maintenance		0.00			0.00
Rentals and Leases		0.00			0.00
Printing and Reproduction		0.00			0.00
Other Operating Expenditures	3,813,736.00	3,813,736.00		1,104.79	1,104.79
Capital Outlay		0.00			0.00
<b>Total Expenditures</b>	<b>3,813,736.00</b>	<b>3,813,736.00</b>	<b>0.00</b>	<b>1,104.79</b>	<b>1,104.79</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(439.34)</b>	<b>(439.34)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Operating Transfers In (Note 12)	3,813,736.00	3,813,736.00	5,532,140.00	4,566,011.00	10,098,151.00
Operating Transfers Out (Note 12)	(3,813,736.00)	(3,813,736.00)	(4,681,480.00)	(5,916,334.65)	(10,597,814.65)
<b>Total Other Financing Sources (Uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>850,660.00</b>	<b>(1,350,323.65)</b>	<b>(499,663.65)</b>
<b>EXCESS OF REVENUE &amp; OTHER FINANCING SOURCES OVER EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>850,660.00</b>	<b>(1,350,762.99)</b>	<b>(500,102.99)</b>
<b>FUND BALANCES - Beginning September 1, 2012</b>		<b>0.00</b>	<b>(1,280,600.00)</b>	<b>1,382,605.09</b>	<b>102,005.09</b>
Lapsed Appropriations		0.00			0.00
Restatements		0.00			0.00
<b>FUND BALANCES - Ending August 31, 2012</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ (429,940.00)</b>	<b>\$ 31,842.10</b>	<b>\$ (398,097.90)</b>

The accompanying notes to the financial statements are an integral part of this financial statement.

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Loc Oper FUND 0889 FUND 1005 U/F (3055)	Loc Oper FUND 1005 FUND 1005 U/F (4055)	Loc Oper FUND 0889 FUND 1005 U/F (7054)	Loc Oper FUND 9999 FUND 1005 U/F (7055)	Loc Oper FUND 1005 FUND 1005 U/F (4201)	Loc Oper FUND 1005 FUND 1005 U/F (7201)	TOTALS EXHIBIT II 2013
\$ 0.00	\$ 0.00	\$	\$	\$	\$	3,813,736.00
		22,921,346.19	(1,132,785.01)		(0.28)	0.00
		78,611.68	2,048.98		116.21	21,788,641.09
0.00	0.00					0.00
0.00	0.00	22,999,957.87	(1,130,736.03)	0.00	115.93	81,362.13
						0.00
675.00	4,292,220.83					4,292,895.83
963.15	1,401,826.76					1,402,789.91
(43,766.05)	162,221.38					118,455.33
519.14	26,150.20					26,669.34
21,377.79	112,602.63					133,980.42
(26.27)	39,296.44					39,270.17
	110,914.59					110,914.59
(157.72)	484,574.68					484,416.96
(772.32)	533.75					(238.57)
(694,318.37)	426,823.81	11,020.09	18,848.47	2,146,688.00	147.21	5,724,050.00
	13,818.42					13,818.42
(715,505.65)	7,070,983.49	11,020.09	18,848.47	2,146,688.00	147.21	12,347,022.40
715,505.65	(7,070,983.49)	22,988,937.78	(1,149,584.50)	(2,146,688.00)	(31.28)	13,336,716.82
95,983.64	7,833,327.04	593,346.35	12,551,146.53	2,148,272.00	1,717,839.00	38,851,801.56
(884,065.23)	(762,331.25)	(22,923,227.81)	(9,470,806.86)	(1,584.00)	(1,470,747.50)	(49,924,313.30)
(788,081.59)	7,070,995.79	(22,329,881.46)	3,080,339.67	2,146,688.00	247,091.50	(11,072,511.74)
(72,575.94)	12.30	659,056.32	1,930,755.17	0.00	247,060.22	2,264,205.08
88,915.94	0.00	1,361,275.92	1,061,925.37	0.00	0.00	2,614,122.32
						0.00
						0.00
\$ 16,340.00	\$ 12.30	\$ 2,020,332.24	\$ 2,992,680.54	\$ 0.00	\$ 247,060.22	\$ 4,878,327.40



UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)  
 EXHIBIT I-1  
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS - PRIVATE PURPOSE TRUST FUNDS  
 For the Year Ended August 31, 2013

	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 4058)</u>	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 7058)</u>	REAL ESTATE INSPECTION RECOVERY TRUST 0889 <u>0889 (U/F 4059)</u>
<b>ASSETS</b>			
Current Assets			
Cash and Cash Equivalents			
Cash in State Treasury	\$	\$	\$
Cash Equivalents - Miscellaneous Investments		1,024,443.67	0.00
Total Current Assets	<u>0.00</u>	<u>1,024,443.67</u>	<u>0.00</u>
Non Current Assets			
Investments - NonCurrent		708,285.00	0.00
Total Non Current Assets	<u>0.00</u>	<u>708,285.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u>\$ 0.00</u>	<u>\$ 1,732,728.67</u>	<u>\$ 0.00</u>
<b>LIABILITIES</b>			
Current Liabilities			
Due to Other Funds	\$	0.00	\$
Accounts Payable			
Funds Held for Others			
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL LIABILITIES</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>NET ASSETS</b>			
Held in Trust for:	\$	\$	\$
Individuals, Organizations, and Other Governments		1,732,728.67	0.00
<b>TOTAL NET ASSETS</b>	<u>0.00</u>	<u>1,732,728.67</u>	<u>0.00</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 0.00</u>	<u>\$ 1,732,728.67</u>	<u>\$ 0.00</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 7059)</u>	TOTAL Exhibit VI 0889 <u>0889</u>
\$	\$
80,052.09	0.00
<u>80,052.09</u>	<u>1,104,495.76</u>
	<u>1,104,495.76</u>
536,467.99	1,244,752.99
<u>536,467.99</u>	<u>1,244,752.99</u>
\$ <u>616,520.08</u>	\$ <u>2,349,248.75</u>
\$ 0.00	\$ 0.00
	0.00
<u>0.00</u>	<u>0.00</u>
<u>0.00</u>	<u>0.00</u>
\$ <u>616,520.08</u>	\$ <u>2,349,248.75</u>
<u>616,520.08</u>	<u>2,349,248.75</u>
\$ <u>616,520.08</u>	\$ <u>2,349,248.75</u>

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)

EXHIBIT I-2

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - PRIVATE PURPOSE TRUST FUNDS

For the Year Ended August 31, 2013

	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 4058)</u>	REAL ESTATE RECOVERY TRUST ACCT 0889 <u>0889 (U/F 7058)</u>	REAL ESTATE INSPECTION RECOVERY TRUST 0889 <u>0889 (U/F 4059)</u>
<b>ADDITIONS</b>			
Contributions			
Member Contributions	\$ _____	\$ _____	\$ _____
Total Contributions	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Investment Income			
From Investing Activities			
Net Appreciation (Depreciation) in Fair Value of Investments		29,221.35	
Interest and Investment Income		<u>29,221.35</u>	<u>0.00</u>
Total Investing Income	<u>0.00</u>	<u>29,221.35</u>	<u>0.00</u>
Total Net Investment Income	<u>0.00</u>	<u>29,221.35</u>	<u>0.00</u>
<b>Other Additions</b>			
Federal Revenue			
Contributions to Employee Benefit Funds			
Settlement of Claims			
Other Revenue	(435.25)		
Transfers-In	<u>904,615.08</u>	<u>441,098.73</u>	<u>13,289.15</u>
Total Other Additions	<u>904,179.83</u>	<u>441,098.73</u>	<u>13,289.15</u>
Total Additions	<u>904,179.83</u>	<u>470,320.08</u>	<u>13,289.15</u>
<b>DEDUCTIONS</b>			
Employee Benefit Payments			
Transfers Out of Contributions			
Interest Expense			
Travel			
Claims & Judgements	904,299.08		
Other Expense	(117.25)	18,036.67	40.00
Transfers Out	<u>38.00</u>	<u>908,485.08</u>	<u>13,249.15</u>
Total Deductions	<u>904,219.83</u>	<u>926,521.75</u>	<u>13,289.15</u>
NET INCREASE (DECREASE)	<u>(40.00)</u>	<u>(456,201.67)</u>	<u>0.00</u>
Net Assets - Beginning of Year September 1, 2012	<u>40.00</u>	<u>2,188,930.34</u>	<u>0.00</u>
Net Assets - End of Year August 31, 2013	<u>\$ 0.00</u>	<u>\$ 1,732,728.67</u>	<u>\$ 0.00</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNAUDITED

REAL ESTATE INSPECTION T RECOVERY TRUST 0889 <u>0889 (U/F 7059)</u>	<u>TOTAL</u> Exhibit VII <u>2013</u>
\$ <u>0.00</u>	\$ <u>0.00</u>
	0.00
<u>2,863.20</u>	<u>32,084.55</u>
<u>2,863.20</u>	<u>32,084.55</u>
<u>2,863.20</u>	<u>32,084.55</u>
	0.00
	0.00
<u>(3,847.94)</u>	<u>(4,283.19)</u>
<u>26,270.41</u>	<u>1,385,273.37</u>
<u>22,422.47</u>	<u>1,380,990.18</u>
<u>25,285.67</u>	<u>1,413,074.73</u>
	0.00
	0.00
	0.00
	0.00
	904,299.08
<u>343.75</u>	<u>18,303.17</u>
<u>13,339.15</u>	<u>935,111.38</u>
<u>13,682.90</u>	<u>1,857,713.63</u>
<u>11,602.77</u>	<u>(444,638.90)</u>
<u>604,917.31</u>	<u>2,793,887.65</u>
\$ <u><u>616,520.08</u></u>	\$ <u><u>2,349,248.75</u></u>

UNAUDITED

Texas Real Estate Commission (329)  
 Exhibit J-1 - Combined Statement of Net Position - Fiduciary Funds  
 August 31, 2013

**OTHER AGENCY FUNDS**

	Balances Sept 1 2012		Additions	Deductions	Balances Aug 31 2013
<b>Appraiser Registry Fee Acct (0028) U/F (0028)</b>					
<b>ASSETS</b>					
Cash in State Treasury	\$		\$ 230.00	\$ (230.00)	\$ 0
Total Assets	\$	0	\$ 230.00	\$ (230.00)	\$ 0

**LIABILITIES**

Accounts Payable	\$		\$ 150.00	\$ (150.00)	\$ 0
Funds Held for Others	\$		\$ 230.00	\$ (230.00)	\$ 0
Total Liabilities	\$	0	\$ 230.00	\$ (230.00)	\$ 0

**Fund (0889) U/F (4060)**

<b>ASSETS</b>					
Cash in State Treasury	\$		\$ 268,680.00	\$ (268,680.00)	\$ 0
Total Assets	\$	0	\$ 268,680.00	\$ (268,680.00)	\$ 0

**LIABILITIES**

Accounts Payable	\$		\$ 256,250.00	\$ (256,250.00)	\$ 0
Funds Held for Others	\$		\$ 268,680.00	\$ (268,680.00)	\$ 0
Total Liabilities	\$	0	\$ 268,680.00	\$ (268,680.00)	\$ 0

**Fund (0889) U/F (7060)**

**ASSETS**

Cash Equivalents - Misc Investments	\$	38,491.17	\$ 222,961.79	\$ (246,813.95)	\$ 14,639.01
Total Assets	\$	38,491.17	\$ 222,961.79	\$ (246,813.95)	\$ 14,639.01

**LIABILITIES**

Funds Held for Others	\$	38,491.17	\$ 222,961.79	\$ (246,813.95)	\$ 14,639.01
Total Liabilities	\$	38,491.17	\$ 222,961.79	\$ (246,813.95)	\$ 14,639.01

**Agency Fund 0900) U/F (0900)**

**ASSETS**

Cash in State Treasury	\$	43,767.95	\$ 41,407.70	\$ (85,175.65)	\$ 0
Total Assets	\$	43,767.95	\$ 41,407.70	\$ (85,175.65)	\$ 0

**LIABILITIES**

Accounts Payable	\$		\$ 84,133.40	\$ (84,133.40)	\$ 0
Funds Held for Others	\$	43,767.95	\$ 41,407.70	\$ (85,175.65)	\$ 0
Total Liabilities	\$	43,767.95	\$ 41,407.70	\$ (85,175.65)	\$ 0

**Agency Fund 0900) U/F (9015)**

**ASSETS**

Cash in State Treasury	\$	0.01	\$	\$ (0.01)	\$ 0
Total Assets	\$	0.01	\$ 0	\$ (0.01)	\$ 0

**LIABILITIES**

Funds Held for Others	\$	0.01	\$	\$ (0.01)	\$ 0
Total Liabilities	\$	0.01	\$ 0	\$ (0.01)	\$ 0

UNAUDITED

Texas Real Estate Commission (329)  
 Exhibit J-1 - Combined Statement of Net Position - Fiduciary Funds  
 August 31, 2013

<b>OTHER AGENCY FUNDS</b>	Balances		Balances	
	Sept 1 2012	Additions	Deductions	Aug 31 2013
<b>Appraiser Registry Fee Acct (0028) U/F (0028)</b>				
<b>ASSETS</b>				
Cash in State Treasury	\$	\$ 230.00	\$ (230.00)	\$ 0
Total Assets	\$ 0	\$ 230.00	\$ (230.00)	\$ 0
<b>Agency Fund 0900) U/F (9016)</b>				
<b>ASSETS</b>				
Cash in State Treasury	\$	\$ 6,978.70	\$ (6,978.70)	\$ 0
Total Assets	\$ 0	\$ 6,978.70	\$ (6,978.70)	\$ 0
<b>LIABILITIES</b>				
Funds Held for Others	\$	\$ 6,978.70	\$ (6,978.70)	\$ 0
Total Liabilities	\$ 0	\$ 6,978.70	\$ (6,978.70)	\$ 0
<b>Agency Fund 0980) U/F (0980)</b>				
<b>ASSETS</b>				
Cash in State Treasury	\$	\$ 17,880.00	\$ (17,880.00)	\$ 0
Total Assets	\$ 0	\$ 17,880.00	\$ (17,880.00)	\$ 0
<b>LIABILITIES</b>				
Funds Held for Others	\$	\$ 17,880.00	\$ (17,880.00)	\$ 0
Total Liabilities	\$ 0	\$ 17,880.00	\$ (17,880.00)	\$ 0
<b>Agency Fund 1000) U/F (1000)</b>				
<b>ASSETS</b>				
Cash in State Treasury	\$	\$ 4,703,550.00	\$ (4,703,550.00)	\$ 0
Due From Other Agencies	\$ 467,143.50	\$ 989,100.00	\$ (467,143.50)	\$ 989,100.00
Total Assets	\$ 467,143.50	\$ 989,100.00	\$ (467,143.50)	\$ 989,100.00
<b>LIABILITIES</b>				
Due To Other Agencies	\$ 467,143.50	\$ 989,100.00	\$ (467,143.50)	\$ 989,100.00
Funds Held for Others	\$	\$ 4,703,550.00	\$ (4,703,550.00)	\$ 0
Total Liabilities	\$ 467,143.50	\$ 5,692,650.00	\$ (5,170,693.50)	\$ 989,100.00
<b>Totals - All Agency Funds</b>				
<b>ASSETS</b>				
Cash in State Treasury	\$ 43,767.96	\$ 4,770,046.40	\$ (4,813,814.36)	\$ 0
Cash Equivalents - Misc Investments	\$ 38,491.17	\$ 222,961.79	\$ (246,813.95)	\$ 14,639.01
Due From Other Agencies	\$ 467,143.50	\$ 989,100.00	\$ (467,143.50)	\$ 989,100.00
Total Assets	\$ 549,402.63	\$ 5,982,108.19	\$ (5,527,771.81)	\$ 1,003,739.01
<b>LIABILITIES</b>				
Payables	\$	\$ 340,533.40	\$ (340,533.40)	\$ 0
Due To Other Agencies	\$ 467,143.50	\$ 989,100.00	\$ (467,143.50)	\$ 989,100.00
Funds Held for Others	38,491.18	307,095.19	(330,947.36)	14,639.01
Total Liabilities	\$ 505,634.68	\$ 1,636,728.59	\$ (1,138,624.26)	\$ 1,003,739.01

TEXAS REAL ESTATE COMMISSION (329)  
EXHIBIT K-1  
COMBINING STATEMENT OF NET ASSETS - DISCRETELY PRESENTED COMPONENT UNITS  
For the Year Ended August 31, 2013

	Component Unit GAAP Fund 1005 <u>U/F (3056)</u>	Component Unit GAAP Fund 1005 <u>U/F (4056)</u>	
<b>ASSETS</b>			
Current Assets:			
Cash and Cash Equivalents:			
Cash in State Treasury	\$ 0.00	99,373.56	\$
Cash Equivalents - Misc Investments			
Consumable Inventories			
Current Assets:	<u>0.00</u>	<u>99,373.56</u>	
Non-Current Assets:			
Furniture & Equipment, Net			
Computer Software, Intangible, Net			
Non-Current Assets (Note 2)	<u>0.00</u>	<u>0.00</u>	
Total Assets:	<u>0.00</u>	<u>99,373.56</u>	
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts Payable	0.00		
Payroll Payable	0.00	99,356.64	
Employee Compensable Leave			
Current Liabilities	<u>0.00</u>	<u>99,356.64</u>	
Non-Current Liabilities:			
Employee Compensable Leave			
Non-Current Liabilities	<u>0.00</u>	<u>0.00</u>	
Total Liabilities	<u>0.00</u>	<u>99,356.64</u>	
<b>NET ASSETS</b>			
Net Assets Invested in Capital Assets			
Net Assets Restricted for Other	<u>0.00</u>	<u>16.92</u>	
Total Net Assets	<u>0.00</u>	<u>16.92</u>	
Total Liabilities and Net Assets	<u>\$ 0.00</u>	<u>99,373.56</u>	\$

The accompanying notes to the financial statements are an integral part of this financial statement.

Component Unit GAAP Fund 1005 U/F (7056)	TOTALS EXHIBIT IX 2013 GAAP Fund 1005
0.00	\$ 99,373.56
380,791.47	380,791.47
<u>5,700.00</u>	<u>5,700.00</u>
<u>386,491.47</u>	<u>485,865.03</u>
1,358.00	1,358.00
86,070.46	86,070.46
<u>87,428.46</u>	<u>87,428.46</u>
<u>473,919.93</u>	<u>573,293.49</u>
	0.00
	99,356.64
<u>65,546.51</u>	<u>65,546.51</u>
<u>65,546.51</u>	<u>164,903.15</u>
<u>33,097.79</u>	<u>33,097.79</u>
33,097.79	33,097.79
<u>98,644.30</u>	<u>198,000.94</u>
87,428.46	87,428.46
<u>287,847.17</u>	<u>287,864.09</u>
<u>375,275.63</u>	<u>375,292.55</u>
<u><u>473,919.93</u></u>	<u><u>\$ 573,293.49</u></u>



TEXAS REAL ESTATE COMMISSION (329)  
EXHIBIT K-2  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
- DISCRETELY PRESENTED COMPONENT UNIT  
For the Year Ended August 31, 2013

	Component Unit GAAP Fund 1005 <u>U/F (3056)</u>	Component Unit GAAP Fund 1005 <u>U/F (4056)</u>
<b>OPERATING REVENUES</b>		
Professional Fees	\$	\$
Sales of Goods and Services		
Other Operating Revenues - Nonpledged		
Operating Revenues	<u>0.00</u>	<u>0.00</u>
<b>OPERATING EXPENSES</b>		
Salaries and Wages		909,085.92
Payroll Related Costs	(955.75)	247,174.39
Professional Fees and Services	10,653.92	47,407.47
Travel	(551.60)	18,489.13
Materials and Supplies	4.00	15,597.33
Communication and Utilities	3.05	6,386.07
Repairs and Maintenance	(3,272.50)	3,272.50
Rentals & Leases	1.07	105,055.38
Printing and Reproduction	(32.40)	437.01
Depreciation and Amortization Expense		
Interest	0.02	1.15
Other Expenditures	(8,486.55)	59,555.66
Operating Expenses	<u>(2,636.74)</u>	<u>1,412,462.01</u>
Operating Income (Loss)	<u>2,636.74</u>	<u>(1,412,462.01)</u>
<b>NON-OPERATING REVENUE (EXPENSES)</b>		
Investment Income (NonPledged)		
Interest On Local Deposits	\$	\$
Total Other Non-operating Revenues (Expenses)	<u>0.00</u>	<u>0.00</u>
Income Before Other Revenues, Expenses, Gains, Losses and Transfers	<u>2,636.74</u>	<u>(1,412,462.01)</u>
<b>OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS</b>		
Transfer In-Note 12	17,386.90	1,480,449.63
Transfer Out-Note 12	(29,309.11)	(67,970.70)
Appropriations Lapsed		
Cap Contrib/Endow/Special/Extra/Transfers	<u>(11,922.21)</u>	<u>1,412,478.93</u>
Increase/(Decrease) in Net Assets	<u>(9,285.47)</u>	<u>16.92</u>
Total Net Assets, September 1, 2012	9,285.47	
Restatements		
Net Assets, September 1, 2012, as Restated	<u>9,285.47</u>	<u>0.00</u>
Net Assets, August 31, 2013	<u>\$ 0.00</u>	<u>\$ 16.92</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

Component Unit GAAP Fund 1005 U/F (7056)	TOTALS EXHIBIT IX 2013 GAAP Fund 1005
\$ 1,413.99	\$ 1,413.99
	0.00
	0.00
<u>1,413.99</u>	<u>1,413.99</u>
2,531.45	911,617.37
	246,218.64
	58,061.39
	17,937.53
(2,395.53)	13,205.80
	6,389.12
	0.00
	105,056.45
	404.61
13,003.68	13,003.68
	1.17
<u>1,995.00</u>	<u>53,064.11</u>
<u>15,134.60</u>	<u>1,424,959.87</u>
<u>(13,720.61)</u>	<u>(1,423,545.88)</u>
\$ <u>227.76</u>	\$ <u>227.76</u>
<u>227.76</u>	<u>227.76</u>
<u>(13,492.85)</u>	<u>(1,423,318.12)</u>
1,473,653.81	2,971,490.34
(1,510,325.93)	(1,607,605.74)
	0.00
<u>(36,672.12)</u>	<u>1,363,884.60</u>
<u>(50,164.97)</u>	<u>(59,433.52)</u>
425,440.60	434,726.07
	0.00
<u>425,440.60</u>	<u>434,726.07</u>
<u>\$ 375,275.63</u>	<u>\$ 375,292.55</u>