



TEXAS REAL ESTATE COMMISSION

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PRESS RELEASE

50TH ANNIVERSARY TO BE OBSERVED BY TEXAS REAL ESTATE COMMISSION;

ACTION ON RULE REVIEWS TO BE TAKEN

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Texas Real Estate Commission

FOR IMMEDIATE RELEASE:

Thursday, April 8, 1999

Preceding their scheduled business meeting on Monday, April 12th, Texas Real Estate Commissioners will be recognized by the Texas Senate and House of Representatives in honor of the agency's 50th anniversary. The Texas Real Estate Commission (TREC) was created by the state legislature in 1949 for purposes of assuring the availability of qualified and honest real estate business professionals, to protect consumers from fraudulent and other illegal real estate business activities, encourage a robust economic climate that will enhance opportunities for home ownership and property investment, and to carry out its legal responsibilities to the people of Texas through programs of licensing, education, and enforcement of regulatory standards. Commemorative anniversary resolutions are planned for introduction by Senator Jeff Wentworth (*San Antonio*) and Representative Todd Staples (*Palestine*) during the Commissioners' attendance at both Senate and House sessions beginning at 10:00 AM.

Commissioners will return to TREC headquarters on Monday afternoon for their regular business meeting. Among agenda items to be considered will be a proposal for final action to update and readopt two rules as part of the agency's ongoing comprehensive rule review process. One of the rules establishes criminal offense guidelines listing the type of felonies or misdemeanors that would disqualify an applicant from receiving a license or registration through TREC. A second rule would revise two standard contract forms promulgated by TREC, as well as include provisions clarifying that standard forms retrieved from the agency's web site may be reproduced for use in transactions by licensed brokers.

The Commission business meeting will begin at 1:00 PM on Monday, April 12th, in Conference Room #235 of the Texas Real Estate Commission Headquarters; 1101 Camino La Costa, in Austin.