



# TEXAS REAL ESTATE COMMISSION

---

Mailing Address: P.O. Box 12188 • AUSTIN, TEXAS • 78711-2188

Phone: (512) 459-6544 Fax: (512) 465-3910

World Wide Web: <http://www.trec.state.tx.us>

## PRESS RELEASE

### TEXAS REAL ESTATE COMMISSION MOVES TO COMPLY WITH LEGISLATIVE MANDATES

FOR MORE INFORMATION CONTACT:

Ron Servis

Texas Real Estate Commission

FOR IMMEDIATE RELEASE:

Thursday, June 11, 1998

Three key agenda items to comply with state legislative mandates will highlight the next meeting of the Texas Real Estate Commission scheduled for **Monday, June 15, 1998, commencing at 9:00 AM.** In response to measures passed by the state legislature during its regular session last year, the Texas Real Estate Commission (TREC) has been actively working to assure compliance with several newly enacted provisions under the Texas Real Estate License Act (TRELA).

At their meeting on June 15, Commissioners are expected to complete their work on a simplified standard real estate inspection form. Since the time it was initially promulgated last January, TREC has debated several issues surrounding the mandatory form, and has consulted with numerous interested constituencies to seek their input. TREC's advisory Inspector Committee, and others in the inspector and real estate industry, have expressed their support for a new version of the form which is now ready to be reviewed and considered for final approval.

As the Commission nears completion of its effort to revise standardized inspection forms, it will begin considering a "no-fault application process." This proposed process is meant to assist those who wish to renew their real estate license, but have not satisfied mandatory continuing education (MCE) requirements.

TREC received legislative authority to adopt appropriate rules that would allow a grace period for completion of MCE requirements under such circumstances. The rule making proposal would

\*\*\*More\*\*\*

allow timely license renewals for those who have not yet completed their MCE courses, but only if such MCE requirements are met within a 60-day period following the renewal. An additional fee of \$200 would also be imposed in these cases.

A third item on the Commissioners' agenda deals with the ongoing and lengthy process of a comprehensive rule review. During its last meeting held in May, the Commission approved a plan and schedule for evaluation of all TREC regulations to determine if they remain justifiable or are no longer warranted.

This is part of an overall review among all state agencies required by the legislature to determine if any regulatory provisions can be eliminated, revised and updated, or consolidated to enhance simplicity and reduce redundancy. The review process for TREC has already begun; and during their June 15 meeting, Commissioner's plan to consider rules that pertain specifically to canons of professional ethics and conduct for real estate licensees.

Other agenda items include consideration of four new or revised forms developed by TREC's Broker-Lawyer Committee relating to standardized contracts. Commissioners also plan to discuss a possible revision of application forms used to register easement or right-of-way agents.

**The Commission meeting will begin at 9:00 AM on June 15<sup>th</sup>, in Room #235 of the Texas Real Estate Commission Headquarters; 1101 Camino La Costa, in Austin.**