



TEXAS REAL ESTATE COMMISSION

Mailing Address: P.O. Box 12188 • AUSTIN, TEXAS • 78711-2188

Phone: (512) 459-6544 Fax: (512) 465-3910

World Wide Web: <http://www.trec.state.tx.us>

TREC CHAIRMAN ELECTED TO NATIONAL ARELLO BOARD; COMMISSION SCHEDULES NEXT MEETING

FOR MORE INFORMATION CONTACT:

Ron Servis
Texas Real Estate Commission

FOR IMMEDIATE RELEASE:

Thursday, October 28, 1999

At its annual conference concluded this week in Savannah, Georgia, the international Association of Real Estate License Law Officials (ARELLO) elected Texas Real Estate Commission Chairman Jay Brummett to serve on the organization's Board of Directors. Brummett's election provides the State of Texas with representation on a national level in considering legal and ethical standards of practice for the real estate profession.

"I am very pleased and honored to have been chosen to serve on the Board of this fine organization." Chairman Brummett commented. "ARELLO is an internationally well respected and effective organization that works to improve the administration and enforcement of real estate license requirements and regulatory laws. I appreciate the confidence my colleagues from other states have shown in me by providing an opportunity to participate in their deliberations on behalf of Texas."

ARELLO policy issues often provide opportunities for enhancement of future regulatory provisions to accommodate the changing needs of consumers, as well as new ways of doing business within the real estate sector. Issues considered by the organization are typically national in scope, and as a result, can also have a potential impact upon individual state jurisdictions. "Added insight and participation in the process of developing future regulatory policy-making recommendations will be very helpful to the State of Texas," Brummett said.

He went on to explain that, "Fortunately Texas has, for many years, held a good reputation regarding its own stringent licensing requirements and enforcement of high standards among real estate practitioners. Experience and educational requirements currently administered by the Texas

More

Real Estate Commission are really second to none in creating a business climate in which consumers can expect honesty, integrity, and professionalism in dealing with qualified real estate agents. That standard of quality must be maintained," said Brummett.

"I will continue my commitment to making certain that our real estate consumers are fully protected, and that our high standards of professional practice within Texas remains uncompromised," he concluded.

ARELLO's primary mission is to equip regulatory officials with the means of carrying out their responsibility of protecting the interests of all concerned in real estate brokerage transactions through fair and impartial application of the law. Among numerous initiatives being undertaken by the organization are opportunities for communication among states regarding license law matters; exchange of information and expertise; research and management of relevant information; educational development; and cooperation with other organizations of a similar regulatory nature.

In August of this year, Texas Real Estate Commissioners voted to extend an invitation to the Southern Regional Conference of ARELLO to meet in Austin, Texas. This event is being planned for June 22-24, 2000, and is expected to attract about 150 to 200 real estate regulatory law officials and their staff from 15 states and territories.

The next regularly scheduled meeting of the Texas Real Estate Commission will be held **Monday, November 8, 1999, beginning at 9:00 AM in Conference Room #235 of TREC Headquarters, 1101 Camino La Costa, in Austin.** Agenda items will include consideration of possible standard real estate contract form revisions for residential and farm and ranch property. A meeting of TREC's newly established Education Task Force is also planned following adjournment of the Commission meeting at 2:00 PM. The task force will be reviewing prospective rule changes concerning mandatory continuing education curricula and providers.