



Staff Reports for June 2016

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

June 2016

	Monthly Total	FY2016	FY2015
		FYTD Total	Prior FYTD Total
RCS Incoming Calls			
CO Lines	17,234	183,700	176,874
TALCB Local Line	1,092	11,395	11,608
Total	18,326	195,095	188,482

	Monthly Total	FY2016	FY2015
		FYTD Total	Prior FYTD Total
Reception Walk Ins			
Licensing	127	1,425	1,721
Education	32	307	609
Inspector	17	117	115
Enforcement	29	112	147
TALCB Licensing	9	44	52
TALCB Enforcement	3	16	5
Total	217	2,021	2,649

	Monthly Total	FY2016	FY2015
		FYTD Total	Prior FYTD Total
RCS E-mail			
Licensing	5,027	50,843	47,288
Education	1,836	12,753	10,737
Inspector	49	401	944
Enforcement	158	1,381	823
TALCB Licensing	385	3,306	2,175
TALCB Enforcement	16	194	84
Total	7,471	68,878	62,051

C1 Report

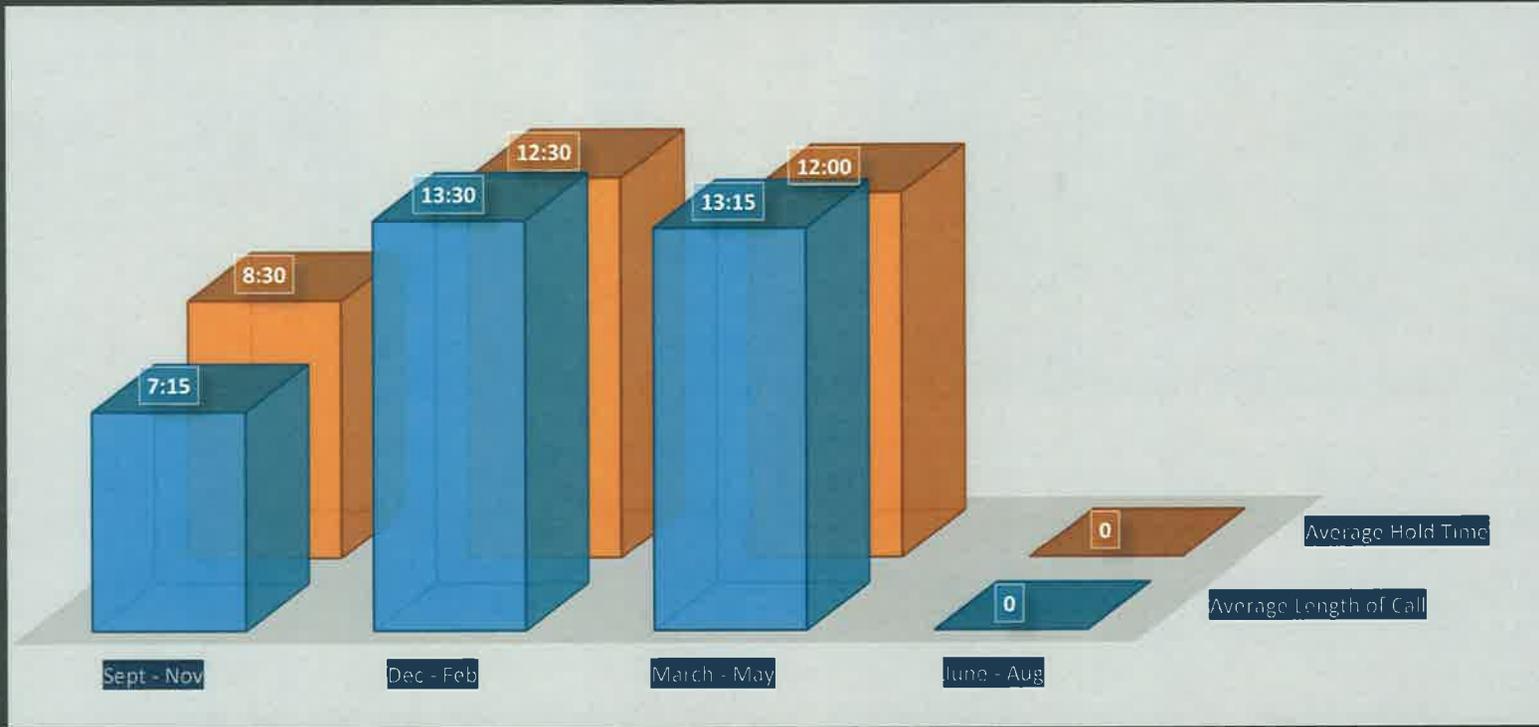
Customer Service Surveys

FY2016	Surveys Received	Responded by Email	Responded by Phone	Anonymous (No Contact Info)
September	14	10	1	3
October	17	9	1	7
November	15	7	3	5
December	21	9	3	9
January	46	14	11	21
February	35	17	2	16
March	41	18	1	18
April	33	10	4	19
May	23	8	7	8
June	26	10	0	16
July				
August				
Grand Total	271	112	33	122

FY2016 CALL AVERAGES

MIN:SEC

■ Average Length of Call ■ Average Hold Time



Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2016 - Year-to-Date

JUNE

	This YTD 09/15 - 06/16	Last YTD 09/14- 06/15	Change Count	Percent
<u>Applications Received</u>				
Broker Original Applications Received	2,231	1,743	488	28.00%
Sales Agent Original Applications Received	18,347	16,845	1,502	8.92%
Total Original Applications	20,578	18,588	1,990	10.71%
Broker Reinstatement Applications Received	204	205	-1	-0.49%
Sales Agent Reinstatement Applications Received	783	892	-109	-12.22%
Total Reinstatement Applications Received	987	1,097	-110	-10.03%
<u>Licenses Issued from Applications</u>				
Broker Licenses from Original Applications	1,840	1,675	165	9.85%
Sales Agent Licenses from Original Applications	18,059	16,405	1,654	10.08%
Total Licenses from Original Applications	19,899	18,080	1,819	10.06%
Broker Licenses from Reinstatement Applications	210	201	9	4.48%
Sales Agent Licenses from Reinstatement Applications	794	883	-89	-10.08%
Total Licenses from Reinstatement Applications	1,004	1,084	-80	-7.38%
		% Renewed		% Renewed
<u>Renewal Activity</u>				
Broker Renewals and Percentage	15,979	89.91%	16,457	86.57%
Sales Agent Renewals and Percentage	34,845	80.12%	32,602	79.59%
**Total Renewals from Broker and Sales	50,824	82.95%	49,059	81.80%

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2016 - Year-to-Date

JUNE

	This YTD 09/15 - 06/16	Last YTD 09/14 - 06/15	Count	Change Percent
<u>Applications Received</u>				
Professional Inspector Original Applications Received	661	475	186	39.16%
Real Estate Inspector Original Applications Received	32	28	4	14.29%
Apprentice Inspector Original Applications Received	66	78	-12	-15.38%
Total Original Applications	759	581	178	30.64%
Professional Inspector Reinstatement Applications	25	19	6	31.58%
Real Estate Inspector Reinstatement Applications	0	3	-3	-100.00%
Apprentice Inspector Reinstatement Applications	3	4	-1	-25.00%
Total Reinstatement Applications Received	28	26	2	7.69%
<u>Licenses Issued from Applications</u>				
Professional Inspector Licenses from Original Applications	542	405	137	33.83%
Real Estate Inspector Licenses from Original Applications	30	28	2	7.14%
Apprentice Inspector Licenses from Original Applications	63	74	-11	-14.86%
Total Licenses from Original Applications	635	507	128	25.25%
Professional Inspector Licenses from Reinstatement Applications	32	29	3	10.34%
Real Estate Inspector Licenses from Reinstatement Applications	0	3	-3	-100.00%
Apprentice Inspector Licenses from Reinstatement Applications	2	4	-2	-50.00%
Total Licenses from Reinstatement Applications	34	36	-2	-5.56%
<u>Renewal Activity</u>				
		% Renewed		% Renewed
Professional Inspector Renewals and Percentage	659	75.92%	918	65.90%
Real Estate Inspector Renewals and Percentage	30	73.17%	30	68.18%
Apprentice Inspector Renewals and Percentage	4	13.33%	22	47.83%
**Total Renewals from Inspectors	693	73.80%	970	65.40%

Education & Licensing Services Division

License Holder and Registrant Status

JUNE 2016

Real Estate License Holders

	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16
Brokers													
Individual (Active)	33,934	33,830	33,788	33,725	33,731	33,698	33,648	33,635	33,642	33,625	33,583	33,517	33,475
Corporation (Active)	3,728	3,730	3,731	3,716	3,722	3,720	3,722	3,729	3,726	3,726	3,719	3,721	3,745
LLC (Active)	4,837	4,888	4,928	4,963	4,996	5,012	5,069	5,124	5,163	5,202	5,245	5,291	5,348
Non-resident (Active)	593	595	592	591	599	600	601	600	603	600	600	603	600
Partnership (Active)	87	88	83	85	85	82	83	82	81	81	83	83	82
Total Active Status	43,179	43,131	43,122	43,080	43,133	43,112	43,123	43,170	43,215	43,234	43,230	43,215	43,250
Inactive Status	1,434	1,432	1,420	1,397	1,387	1,401	1,418	1,439	1,465	1,500	1,500	1,515	1,532
Total Brokers	44,613	44,563	44,542	44,477	44,520	44,513	44,541	44,609	44,680	44,734	44,730	44,730	44,782
Sales Agents													
Active Status	86,178	86,926	88,115	88,941	89,656	89,725	89,898	90,018	91,281	92,435	93,636	94,509	94,730
Inactive Status	27,243	26,841	26,645	26,489	26,812	27,475	27,555	28,134	27,703	27,660	27,425	27,307	28,128
Total Sales Agents	113,421	113,767	114,760	115,430	116,468	117,200	117,453	118,152	118,984	120,095	121,061	121,816	122,858
Total Active	129,357	130,057	131,237	132,021	132,789	132,837	133,021	133,188	134,496	135,669	136,866	137,724	137,980
Total Inactive	28,677	28,273	28,065	27,886	28,199	28,876	28,973	29,573	29,168	29,160	28,925	28,822	29,660
Total Brokers/Sales Agents	158,034	158,330	159,302	159,907	160,988	161,713	161,994	162,761	163,664	164,829	165,791	166,546	167,640

	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16
Inspector License Holders													
Professional Inspectors(active)	2,379	2,419	2,433	2,446	2,489	2,495	2,536	2,569	2,595	2,619	2,661	2,689	2,707
Real Estate Inspectors (active)	123	124	125	123	124	124	123	121	126	130	138	134	136
Apprentice Inspectors(active)	124	125	122	127	130	132	134	139	141	138	135	130	127
Professional Inspectors(inactive)	496	487	477	470	465	481	490	497	493	499	509	507	514
Real Estate Inspectors(inactive)	16	15	14	14	12	14	14	16	16	16	16	16	17
Apprentice Inspectors(inactive)	25	24	25	22	21	20	20	19	19	19	19	20	18
Total Active	2,626	2,668	2,680	2,696	2,743	2,751	2,793	2,829	2,862	2,887	2,934	2,953	2,970
Total Inactive	537	526	516	506	498	515	524	532	528	534	544	543	549
Total Inspectors	3,163	3,194	3,196	3,202	3,241	3,266	3,317	3,361	3,390	3,421	3,478	3,496	3,519

Easement & Right-of-way Registrants

	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16
ERW Registrants													
Businesses	44	44	44	46	45	45	46	44	46	47	46	47	49
Individuals	2,149	2,125	2,145	2,169	2,173	2,193	2,202	2,169	2,222	2,209	2,098	2,081	2,061
Total Registrants	2,193	2,169	2,189	2,215	2,218	2,238	2,248	2,213	2,268	2,256	2,144	2,128	2,110

Total License Holders and Registrants

	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16
License Holders & Registrants	163,390	163,693	164,687	165,324	166,447	167,217	167,559	168,335	169,322	170,506	171,413	172,170	173,269

Education & Licensing Services Division - TREC: L3 Report

Real Estate Examination Activity - YTD Comparison

JUNE 2016

Year-to-Date Comparison	2016		2015	
<u>Real Estate</u>				
	<u>Sales Agent</u>	<u>Broker</u>	<u>Sales Agent</u>	<u>Broker</u>
Examinations Passed	14,557	561	12,851	455
Examinations Failed	14,362	530	13,376	487
Examinations Taken	28,919	1,091	26,227	942
Applicants Examined	17,729	665	15,107	556
Passed on First Attempt	9,218	344	8,042	294
Examination Pass Rate	50.3%	51.4%	49.0%	48.3%
Applicant Pass Rate	82.1%	84.4%	85.1%	81.8%
First Attempt Pass Rate	52.0%	51.7%	53.2%	52.9%

Year-to-Date Comparison	2016		2015	
<u>Inspectors</u>				
	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	30	447	29	317
Examinations Failed	54	440	31	259
Examinations Taken	84	887	60	576
Applicants Examined	52	585	41	408
Passed on First Attempt	14	292	21	237
Examination Pass Rate	35.7%	50.4%	48.3%	55.0%
Applicant Pass Rate	57.7%	76.4%	70.7%	77.7%
First Attempt Pass Rate	26.9%	49.9%	51.2%	58.1%

Education & Licensing Services Division - L4 Report

Instructor Distribution

JUNE 2016

Approved Real Estate Instructor Distribution

	June 15	July 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	June 16
CE Electives Only - Real Estate	2,726	2,747	2,784	2,806	2,843	2,852	2,876	2,888	2,914	2,953	2,978	3,021	3,056
Qualifying and CE Electives	1,300	1,304	1,314	1,324	1,335	1,348	1,359	1,361	1,367	1,372	1,387	1,387	1,385
CE Legal Update*	498	498	497	497	497	497	497	n/a	n/a	n/a	n/a	n/a	n/a
CE Ethics*	498	498	497	497	497	497	497	n/a	n/a	n/a	n/a	n/a	n/a
Broker Responsibility	260	260	260	261	262	262	267	267	267	267	267	267	268
CE Legal Update I and II								540	541	544	544	557	556

*CE Legal Update and CE Ethics expired 12/31/15 and were renamed CE Legal Update I and II effective 1/1/16

Approved Inspector Instructor Distribution

	June 15	July 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	June 16
ICE Electives Only - Inspector	23	23	23	24	24	26	31	32	35	38	35	35	31
Qualifying and ICE Electives	94	96	96	104	101	92	89	90	94	93	101	96	101
Texas SOP/Legal/Ethics Update	27	29	31	34	35	38	41	41	42	46	49	49	50
Ride Along Course	25	28	31	34	35	38	40	40	41	45	48	47	51

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

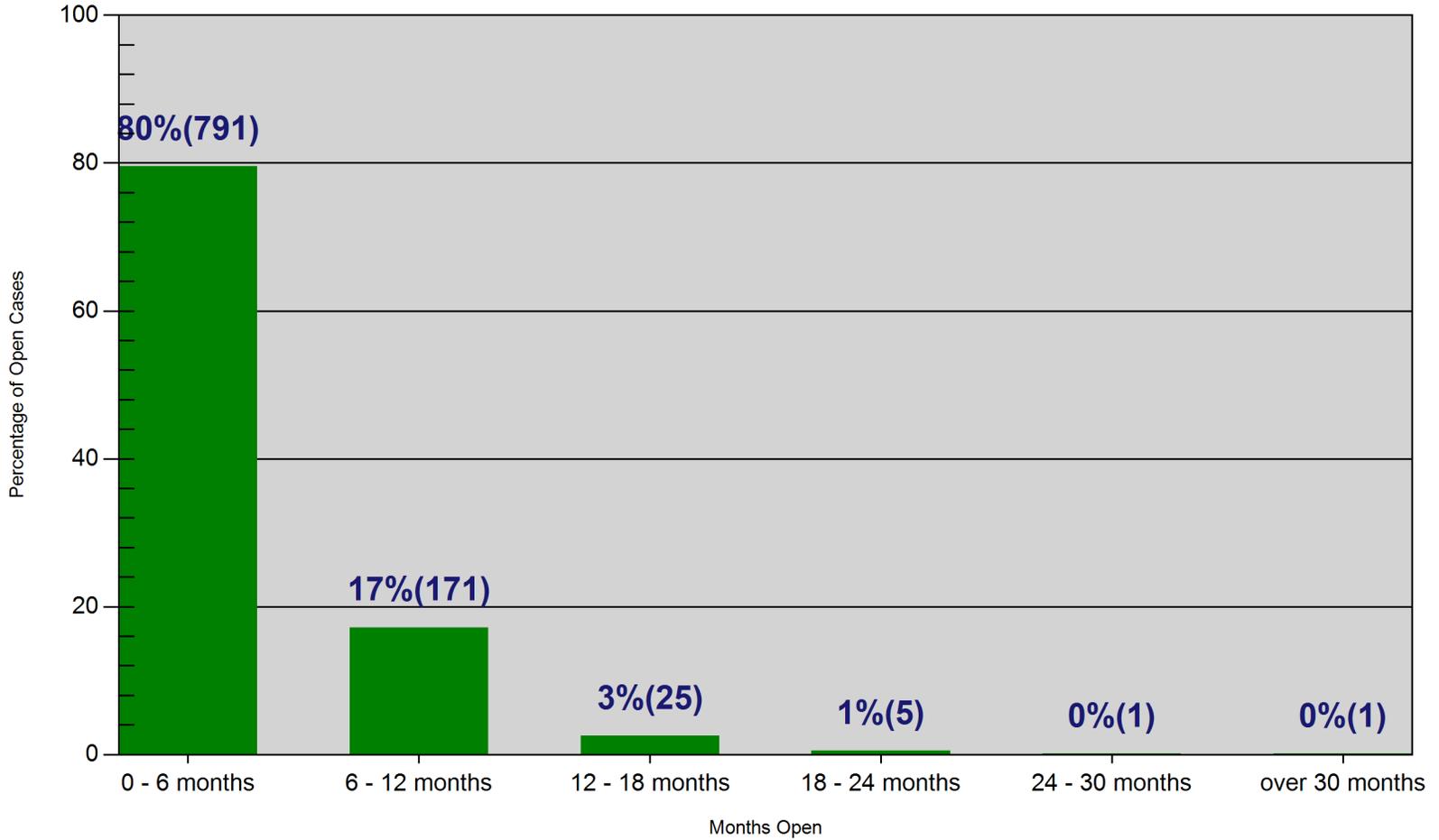
FY 2016

	15-Sep	15-Oct	15-Nov	15-Dec	16-Jan	16-Feb	16-Mar	16-Apr	16-May	16-Jun	16-Jul	16-Aug	YTD
Received During Month	235	154	154	151	242	193	366	247	242	276			2260
Broker/Sales	94	77	77	60	75	87	92	73	93	92			820
Inspector	6	5	7	7	6	8	11	7	7	8			72
Timeshare	3	4	6	2	4	4	2	0	2	0			27
Unlicensed Activity	2	1	3	4	2	7	6	5	3	2			35
Residential Service Company	15	10	6	6	8	12	1	7	6	12			83
No Jurisdiction	14	7	16	10	10	10	8	18	19	23			135
Application Investigation	45	9	3	39	101	18	200	90	75	82			662
MCD Inquiry	55	40	35	22	33	46	44	44	35	57			411
Other	1	1	1	1	3	1	2	3	2	0			15
	15-Sep	15-Oct	15-Nov	15-Dec	16-Jan	16-Feb	16-Mar	16-Apr	16-May	16-Jun	16-Jul	16-Aug	
Closed During Month	215	180	154	160	127	175	213	214	265	284			1987
Complaint Withdrawn	4	8	5	3	5	5	3	1	7	3			44
Cease & Desist Issued	0	3	0	1	1	2	0	0	2	0			9
Disciplinary Action	34	33	44	24	28	37	31	42	29	38			340
Failure to Go Forward	22	29	15	6	17	12	32	29	31	78			271
Insufficient Evidence	18	22	31	24	23	31	28	35	14	15			241
Matter Settled	11	3	3	4	1	4	8	5	2	9			50
No Jurisdiction	42	26	23	35	13	28	27	26	40	43			303
No Violation	5	6	5	7	4	2	4	2	4	0			39
Application Investigation	25	8	4	24	7	12	36	34	67	43			260
MCD Inquiries	51	38	21	31	28	42	42	39	66	52			410
Other	3	4	3	1	0	0	2	1	3	3			20
Open at Beginning of Month											1002		
Received During Month											276		
Closed During Month											284		
Open at End of Month											994		
Received During Fiscal Year													2260
Closed During Fiscal Year													1987

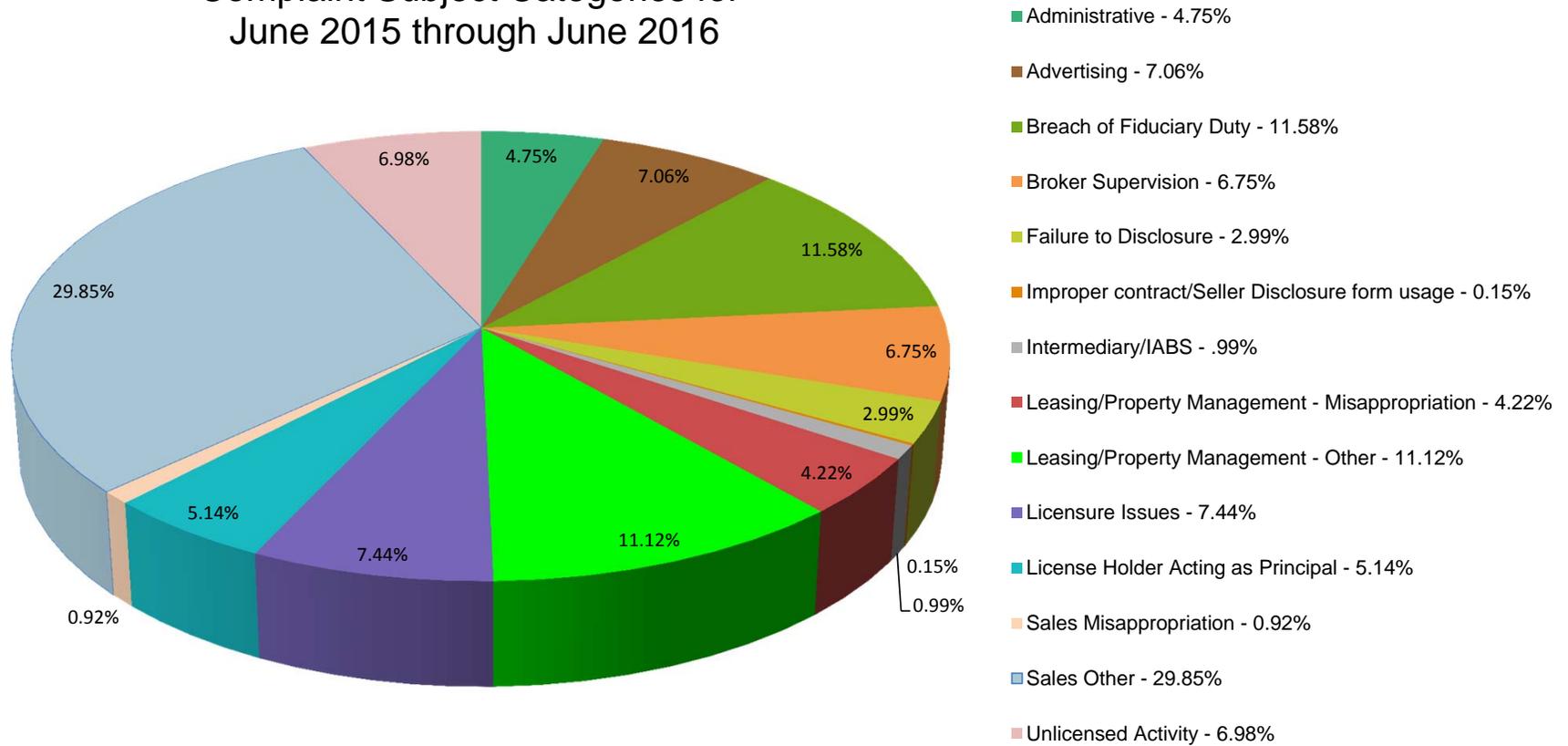
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 6/30/2016



Complaint Subject Categories for June 2015 through June 2016



Complaint Subject Categories by Month

Subject Matter Categories	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	4	4	5	4	3	7	4	4	8	6	8	3	2	4.75%
Advertising <i>Includes misleading & dba</i>	11	9	9	9	6	7	4	8	4	8	6	5	6	7.06%
Breach of Fiduciary Duty <i>Including false promise</i>	10	13	16	14	9	6	5	9	18	14	19	10	8	11.58%
Broker Supervision	6	7	6	4	7	11	3	7	6	7	6	8	10	6.75%
Failure to Disclose	2	4	6	3	4	1	2	4	5	2	3	2	1	2.99%
Improper contract/Seller Disclosure form usage	1	0	0	0	0	0	0	0	1	0	0	0	0	0.15%
Intermediary/IABS	1	5	2	0	3	0	0	1	0	0	1	0	0	0.99%
Leasing/Property Management - Misappropriation	11	4	7	4	2	8	3	2	3	3	1	2	5	4.22%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	12	9	25	14	13	11	7	9	10	13	8	3	11	11.12%
Licensure Issues <i>Criminal background check, disapprovals, probationary license, etc.</i>	7	16	6	7	7	6	9	4	3	5	9	8	10	7.44%
License Holder Acting as Principal	9	3	4	1	9	5	4	6	8	7	3	5	3	5.14%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	2	1	2	0	2	1	0	0	0	1	3	0	0	0.92%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	29	25	47	30	30	40	21	24	22	31	36	30	24	29.85%
Unlicensed Activity	6	11	8	5	9	5	5	7	11	10	0	6	8	6.98%
Total	111	111	143	95	104	108	67	85	99	107	103	82	88	1303

Information Technology Services Division

Electronic Information Outlet Statistics

June 2016

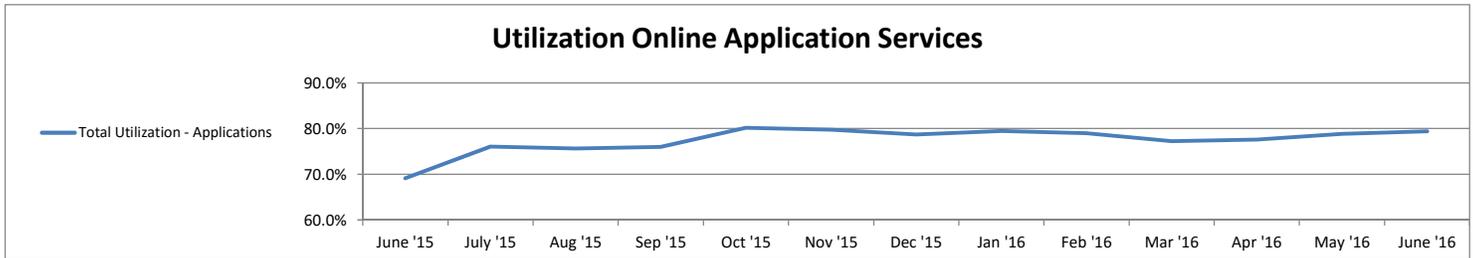
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	2,107,621	28,846,597	28,788,083
Total Monthly Unique Visitors	143,372	1,377,465	1,410,798

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1875	1488	79.4%	79.0%	76.8%
Broker Application	83	54	65.1%	58.2%	53.8%
Salesperson Application	1686	1389	82.4%	81.8%	79.9%
Corporate Entity Application	106	45	42.5%	43.9%	40.4%
Renewals	6135	5953	97.0%	96.8%	95.2%
Broker Renewals	1453	1388	95.5%	95.5%	93.2%
Salesperson Renewal	4163	4069	97.7%	97.7%	96.3%
Corporate Entity Renewals	314	302	96.2%	94.8%	93.4%
Professional Inspector Renewals	173	164	94.8%	94.0%	88.8%
Real Estate Inspector Renewals	5	5	100.0%	89.7%	78.4%
Apprentice Inspector Renewals	2	2	100.0%	100.0%	85.7%
Easement ROW Business Renewals	0	0		66.7%	84.6%
Easement ROW Individual Renewals	25	23	92.0%	92.6%	91.7%
Sponsorship Transactions	8038	7400	92.1%	91.6%	86.1%
Additions	4034	3937	97.6%	97.0%	90.9%
Removals	4004	3463	86.5%	85.6%	81.4%

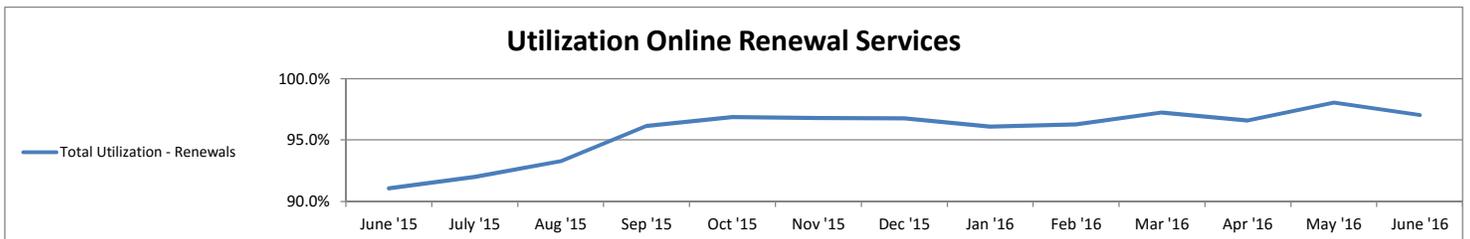
Information Technology Services Division Electronic Information Outlet Statistics

June 2016

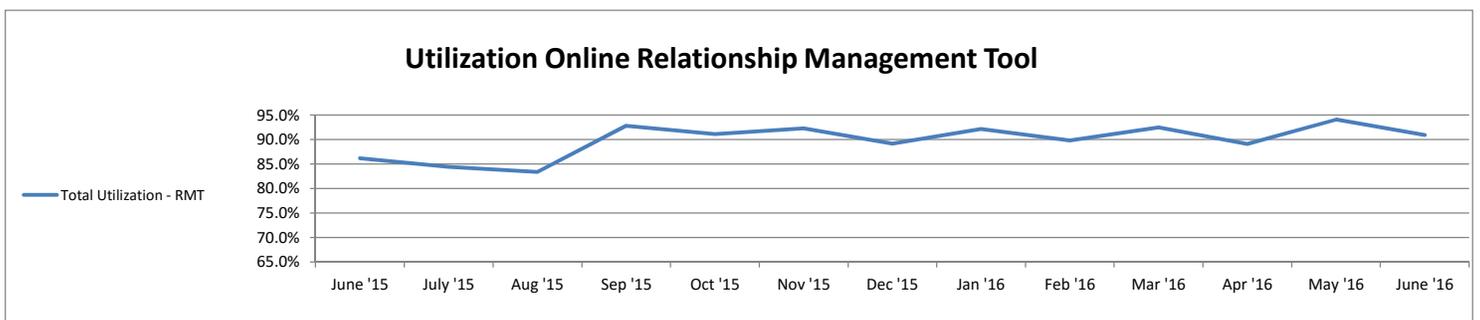
Applications	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	June '16
Broker Application	50.0%	39.7%	57.7%	55.7%	64.8%	50.6%	67.8%	68.4%	59.7%	49.4%	50.0%	46.3%	65.1%
Salesperson Application	71.2%	79.1%	78.1%	79.2%	82.3%	82.3%	81.7%	82.3%	81.8%	80.2%	80.5%	82.7%	82.4%
Broker Organization Applications	45.9%	35.9%	38.5%	33.8%	46.7%	46.9%	38.4%	40.8%	48.8%	52.0%	32.9%	39.4%	42.5%
Total Utilization - Applications	69.1%	76.1%	75.6%	76.0%	80.2%	79.8%	78.7%	79.4%	79.0%	77.2%	77.6%	78.8%	79.4%



Renewals	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	June '16
Broker Renewals	90.0%	90.3%	91.7%	94.4%	95.0%	95.4%	94.7%	95.4%	94.8%	95.7%	93.8%	100.0%	95.5%
Salesperson Renewal	91.8%	93.4%	94.3%	97.3%	97.7%	97.6%	97.8%	97.0%	97.4%	98.0%	97.8%	97.8%	97.7%
Broker Organization Renewal	90.2%	82.6%	92.1%	94.7%	94.9%	95.4%	95.7%	92.1%	92.8%	95.8%	94.4%	95.3%	96.2%
Professional Inspector Renewals	86.8%	89.6%	89.9%	85.2%	95.6%	92.6%	96.0%	95.2%	88.4%	92.7%	96.5%	94.9%	94.8%
Real Estate Inspector Renewals	40.0%	75.0%	100.0%	75.0%	100.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	71.4%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	100.0%			0.0%				100.0%		100.0%
Easement ROW Business Renewals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%					0.0%
Easement ROW Individual Renewals	92.6%	94.7%	90.9%	88.2%	97.0%	94.4%	82.5%	89.7%	97.4%	96.2%	94.3%	93.8%	92.0%
Total Utilization - Renewals	91.1%	92.0%	93.3%	96.1%	96.9%	96.8%	96.8%	96.1%	96.3%	97.2%	96.6%	98.1%	97.0%



RMT	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	June '16
Sponsorship Invitations	89.4%	91.0%	97.4%	96.5%	96.7%	96.2%	97.7%	97.5%	93.0%	97.0%	97.5%	97.8%	97.6%
Sponsorship Removals	83.8%	77.7%	70.7%	88.8%	85.1%	88.0%	81.5%	87.1%	87.2%	85.8%	77.1%	88.5%	86.5%
Total Utilization - RMT	86.2%	84.4%	83.4%	92.8%	91.1%	92.3%	89.1%	92.1%	89.8%	92.4%	89.1%	94.0%	90.9%



Staff & Support Services Division

TREC Budget Status Report

June 2016

2/12 = 16.67.0%

Expenditure Category	Budget FY2016	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$5,027,538	3,974,633	\$1,052,905	20.9%	
Employee Benefits	\$1,570,659	1,240,335	330,324	21.0%	
Retiree Insurance	\$399,000	306,287	92,713	23.2%	
Other Personnel Costs	\$215,075	125,180	89,895	41.8%	expended 50% of lump sum budgeted amount as of report date
Professional Fees & Services	\$364,575	116,617	247,958	68.0%	OAG, Internal Audit, RSC Reviews & Audits, budget for Versa Data Analytics and Maintenance not expended as of report date - projects transferred to next year
Consumables	\$20,000	9,792	10,208	51.0%	
Utilities	\$9,900	4,110	5,790	58.5%	telephone and internet service consistently used since start of fiscal year and as of report date
Travel	\$61,200	31,141	30,059	49.1%	budget for Inspector Committee and Residential Services companies not expended as of report date
Office and Space Rent	\$177,820	125,593	52,227	29.4%	14K
Equipment Rental	\$57,404	29,117	28,287	49.3%	expect to process invoice for \$14K in August FY16 for second year of the FY15 computer refresh lease agreement.
Registration & Membership	\$42,235	30,562	11,673	27.6%	
Maintenance & Repairs	\$237,575	139,565	98,010	41.3%	Computer hardware maintenance budget not expended as of report date; data analytics in Versa deferred to 2017
Reproduction & Printing	\$1,300	2,023	(723)	-55.6%	Restocked brown kraft envelopes not in budget for Enf, Licensing, and Admin
Contract Services	\$64,400	48,231	16,169	25.1%	
Postage	\$17,600	13,348	4,252	24.2%	
Supplies & Equipment	\$116,575	75,570	41,005	35.2%	budget of \$25K for IT Audio Visual Upgrades not expended as of report date
Communication Services	\$62,726	32,935	29,791	47.5%	may have overbudgeted for agency's telephone and internet services for the current year; only expended 50% of this budget as of report date
Other Operating Expenses	\$19,000	31,196	(12,196)	-64.2%	Expended \$11K for Remodel of 3 offices for ITS---budgeted in FY15 but service completion was in FY16
Subtotal - Operations Expenditures	8,464,582	6,336,237	2,128,345	25.1%	
DPS Criminal History Background Checks	400	2,122	(1,722)	-430.5%	Increased expense incurred due to changes to DPS system. Changes to this process in near future will eliminate this additional charge.
Statewide Cost Allocation Plan (SWCAP)	230,000	172,421	57,579	25.0%	1 quarter remaining to pay as of report date
Contribution to General Revenue	720,000	600,000	120,000	16.7%	% allocated monthly but pmt not due until 8/31/16
Subtotal - Nonoperational Expenditures	950,400	774,543	175,857	18.5%	
Total Expenditures	\$9,414,982	\$7,110,780	\$2,304,202	24.5%	

Revenue	FY2016 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,657,673	9,806,149	(\$148,476)	-1.5%	Increase in sales and broker applications and renewals; increase in CE deferral fees; exceeded RSC annual reporting revenue projection; increase in sponsorship invite requests
Miscellaneous Revenue	\$311,870	360,001	(\$48,131)	-15.4%	Revenue from Exam Admin Fees are higher than projected.
Total Revenue	\$9,969,543	\$10,166,150	(\$196,607)	-2.0%	

Revenue Over/(Under) Expenditures & Transfers	\$554,561	\$3,055,371			
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Staff Services Division

**Texas Real Estate Commission Operating Account No. 3055 Investments
Current Securities**

June 2016

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/04/2014	750,000.00	753,637.30	750,090.00	(750,090.00)	0.00	0.00	U.S. T-Notes, 0.50%	06/15/2016
12/24/2015	2,250,000.00	2,248,675.88	2,250,877.50	1,417.50	2,252,295.00	614.75	U.S. T-Notes, 0.63%	12/15/2016
07/16/2015	1,000,000.00	1,008,393.34	1,001,360.00	(220.00)	1,001,140.00	2,567.93	U.S. T-Notes, 0.88%	09/15/2016
12/24/2015	1,000,000.00	1,001,201.07	1,000,400.00	1,470.00	1,001,870.00	2,201.09	U.S. T-Notes, 0.75%	03/15/2017
06/14/2016	993,000.00	999,803.14	0.00	996,415.92	996,415.92	379.84	U.S. T-Notes, 0.88%	06/15/2017
Totals	\$ 5,993,000.00	\$ 6,011,710.73	\$ 5,002,727.50	\$ 248,993.42	\$ 5,251,720.92	\$ 5,763.61		

Receipts:

Treasury Note Earnings

Current Month
13,250.62

FY2016
Cummulative Total
28,563.12

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Barbara C Kolb

Barbara Kolb, Acting Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
June 2016

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/22/2015	250,000.00	250,453.60	250,030.00	(250,030.00)	0.00	0.00	U.S. T-Notes, 0.500%	06/15/2016
06/22/2015	250,000.00	252,014.27	250,340.00	(55.00)	250,285.00	641.98	U.S. T-Notes, 0.880%	09/15/2016
11/17/2015	350,000.00	350,858.04	350,136.50	220.50	350,357.00	95.63	U.S. T-Notes, 0.630%	12/15/2016
11/17/2015	350,000.00	350,741.44	350,140.00	514.50	350,654.50	770.38	U.S. T-Notes, 0.750%	03/15/2017
Totals	\$ 1,200,000.00	\$ 1,204,067.35	\$ 1,200,646.50	\$ (249,350.00)	\$ 951,296.50	\$ 1,507.99		

	Current Month	Cumulative Totals	
Receipts:			
License's Remittances to Recovery Fund	\$ 24,380.00	\$ 7,597,049.83	
Interest Realized	1,914.98	6,147,755.12	
Repayments to Recovery Fund (Principal and Interest)	3,840.00	1,665,415.66	
Administrative Penalties	16,943.00	1,748,905.85	
Total Received	\$ 47,077.98	\$ 17,159,126.46	
Disbursements:			
Investments Purchased (Offset by Matured Security)	\$ (250,000.00)	1,033,217.09	
Accrued Interest Purchased	0.00	2,158.55	
Payments from Recovery Fund	6,781.10	15,063,811.41	
Administrative Costs	76.75	19,299.55	
Total Disbursed	\$ (243,142.15)	\$ 16,118,486.60	
Cash Balance		290,220.13	1,040,639.86
Investment Ending Market Value	(Current Month)		951,296.50
Total Portfolio			1,991,936.36
Reserved for Investment			0.00
Reserved for Potential Payments Within 90 Days			(443,555.00)
Balance			\$ 1,548,381.36

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Barbara C Kolb

Barbara Kolb, Acting Investment Officer

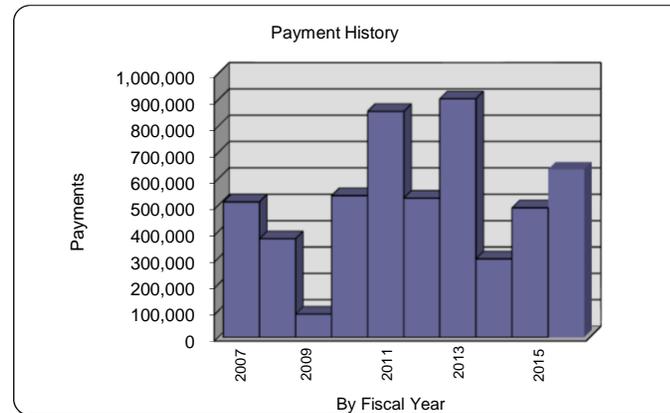
Texas Occ Code, Sec 1101.603: On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of 1.7 million.

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
June 2016

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2016-To-Date	Number of Claims FY2016
June 2015	0.00	9,869.85	25,349.00	62.00	0.00	0
July 2015	0.00	69,700.63	9,040.00	93.68	0.00	0
August 2015	18,706.30	1,393.88	30,722.00	80.58	0.00	0
September 2015	28,241.40	1,587.00	10,808.30	115.12	28,241.40	2
October 2015	15,119.93	1,165.00	20,886.00	63.00	15,119.93	1
November 2015	100,000.00	1,591.00	24,674.00	0.00	100,000.00	2
December 2015	70,712.03	7,279.18	21,350.00	0.00	70,712.03	2
January 2016	22,189.05	2,881.18	9,785.00	208.05	22,189.05	2
February 2016	87,500.00	1,378.00	17,255.00	201.93	87,500.00	2
March 2016	159,199.78	1,378.41	15,749.00	0.00	159,199.78	3
April 2016	47,550.01	53,165.00	10,804.89	0.00	47,550.01	1
May 2016	99,398.50	1,165.00	14,630.93	74.74	99,398.50	4
June 2016	6,781.10	3,840.00	16,943.00	76.75	6,781.10	1
	655,398.10	156,394.13	227,997.12	975.85	636,691.80	20

**Potential Payments*
Next 3 Months (443,555.00)**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2006	600	9,839,963.09
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
Total	760	\$15,063,811.41



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
 June 2016

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/22/15	250,000	250,518.16	250,097.50	157.50	250,255.00	68.31	U.S. T-Notes, 0.63%	12/15/2016
11/17/15	300,000	301,092.40	300,351.00	762.00	301,113.00	987.98	U.S. T-Notes, 0.88%	08/15/2017
Totals	\$ 550,000	\$ 551,610.56	\$ 550,448.50	\$ 919.50	\$ 551,368.00	\$ 1,056.29		

Monthly Activity		
Beginning Balance	Current Month	Cumulative Totals

Payment History		
Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$ 60,876.60	\$ 60,876.60
Receipts:		
Licenses' Remittances to Recovery Fund	\$ 530.25	
Interest Realized (includes accruals)	12.98	
Treasury Note Semi-Annual Interest	781.25	
Repayments	0.00	
Administrative Penalties	1,100.00	
Investments Matured	0.00	
Total Received in Current Month		\$ 2,424.48
Disbursements:		
Investments Purchased	\$ 0.00	
Payments from Recovery Fund	2,275.23	
* Cash Transfer Trust to Treasury	0.00	
Administrative Costs	0.00	
Total Disbursed in Current Month		\$ 2,275.23
Total Cash		\$ 61,025.85
Reserved for Potential Payment within 90 Days		(25,000.00)
Unobligated Fund Balance		\$ 36,025.85
Investment Ending Market Value		551,368.00
Balance		\$ 587,393.85

1991 - 2006	44	\$ 307,379.95
2007	1	12,500.00
2008	0	0.00
2009	1	12,500.00
2010	2	16,205.00
2011	2	25,000.00
2012	1	12,500.00
2013	0	0.00
2014	0	0.00
2015	0	0.00
2016	0	0.00
Total	51	\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Barbara C Kolb

Barbara Kolb, Acting Investment Officer