



Staff Reports for October 2015

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

October, 2015

RCS Incoming Calls	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
CO Lines	15,445	32,069	33,028
TALCB Local Line	916	1,863	2,182
Total	16,361	33,932	35,210

Reception Walk Ins	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
Licensing	108	239	367
Education	22	48	189
Inspector	17	20	25
Enforcement	3	9	40
TALCB Licensing	6	9	9
TALCB Enforcement	3	6	0
Total	159	331	630

RCS E-mail	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
Licensing	4,113	9,136	8,980
Education	938	2,004	1,788
Inspector	50	134	153
Enforcement	108	225	221
TALCB Licensing	286	575	209
TALCB Enforcement	15	31	11
Total	5,510	12,105	11,362

C1 Report

Customer Service Surveys

FY2016	Surveys Received	Responded by Email	Responded by Phone	Anonymous (No Contact Info)
September	14	10	1	3
October	17	9	1	7
November				
December				
January				
February				
March				
April				
May				
June				
July				
August				
Grand Total	31	10	1	3

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2016 - Year-to-Date

OCTOBER

	This YTD		Last YTD		Change	
	09/15 - 10/15		09/14- 10/14		Count	Percent
<i>Applications Received</i>						
Broker Original Applications Received	492		338		154	45.56%
Sales Agent Original Applications Received	3,577		3,332		245	7.35%
Total Original Applications	4,069		3,670		399	10.87%
Broker Reinstatement Applications Received	36		42		-6	-14.29%
Sales Agent Reinstatement Applications Received	152		189		-37	-19.58%
Total Reinstatement Applications Received	188		231		-43	-18.61%
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	348		315		33	10.48%
Sales Agent Licenses from Original Applications	3,935		3,208		727	22.66%
Total Licenses from Original Applications	4,283		3,523		760	21.57%
Broker Licenses from Reinstatement Applications	39		31		8	25.81%
Sales Agent Licenses from Reinstatement Applications	156		193		-37	-19.17%
Total Licenses from Reinstatement Applications	195		224		-29	-12.95%
<i>Renewal Activity</i>						
Broker Renewals and Percentage	3,236	90.66%	3,474	90.35%	-238	-6.85%
Sales Agent Renewals and Percentage	7,597	81.40%	6,297	85.07%	1,300	20.64%
**Total Renewals from Broker and Sales	10,833	83.96%	9,771	86.87%	1,062	10.87%

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2016 - Year-to-Date

OCTOBER

	This YTD 09/15 – 10/15	Last YTD 09/14– 10/14	Count	Change Percent		
Applications Received						
Professional Inspector Original Applications Received	110	73	37	50.68%		
Real Estate Inspector Original Applications Received	8	3	5	166.67%		
Apprentice Inspector Original Applications Received	15	15	0	0.00%		
Total Original Applications	133	91	42	46.15%		
Professional Inspector Reinstatement Applications	5	1	4	400.00%		
Real Estate Inspector Reinstatement Applications	0	1	-1	-100.00%		
Apprentice Inspector Reinstatement Applications	0	0	0	0.00%		
Total Reinstatement Applications Received	5	2	3	150.00%		
Licenses Issued from Applications						
Professional Inspector Licenses from Original Applications	88	79	9	11.39%		
Real Estate Inspector Licenses from Original Applications	4	5	-1	-20.00%		
Apprentice Inspector Licenses from Original Applications	10	12	-2	-16.67%		
Total Licenses from Original Applications	102	96	6	6.25%		
Professional Inspector Licenses from Reinstatement Applications	7	5	2	40.00%		
Real Estate Inspector Licenses from Reinstatement Applications	0	0	0	0.00%		
Apprentice Inspector Licenses from Reinstatement Applications	0	0	0	0.00%		
Total Licenses from Reinstatement Applications	7	5	2	40.00%		
Renewal Activity						
Professional Inspector Renewals and Percentage	102	73.91%	254	83.01%	-152	-59.84%
Real Estate Inspector Renewals and Percentage	2	40.00%	6	100.00%	-4	-66.67%
Apprentice Inspector Renewals and Percentage	1	33.33%	6	46.15%	-5	-83.33%
**Total Renewals from Inspectors	105	71.91%	266	81.84%	-161	-60.53%

Education & Licensing Services Division

Licensee and Registrant Status

OCTOBER 2015

Real Estate Licensees

	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15
Broker Licensees													
Individual (Active)	34,295	34,222	34,164	34,126	34,126	34,085	34,045	34,002	33,934	33,830	33,788	33,725	33,731
Corporation (Active)	3,742	3,741	3,739	3,745	3,743	3,743	3,732	3,735	3,728	3,730	3,731	3,716	3,722
LLC (Active)	4,560	4,578	4,608	4,662	4,698	4,729	4,739	4,801	4,837	4,888	4,928	4,963	4,996
Non-resident (Active)	601	609	609	609	607	604	599	598	593	595	592	591	599
Partnership (Active)	80	82	82	84	84	85	87	88	87	88	83	85	85
Total Active Status	43,278	43,232	43,202	43,226	43,258	43,246	43,202	43,224	43,179	43,131	43,122	43,080	43,133
<i>Inactive Status</i>	1,379	1,374	1,379	1,395	1,395	1,407	1,418	1,424	1,434	1,432	1,420	1,397	1,387
Total Brokers	44,657	44,606	44,581	44,621	44,653	44,653	44,620	44,648	44,613	44,563	44,542	44,477	44,520
Sales Licensees													
Active Status	81,870	82,328	82,098	82,207	83,255	84,376	85,480	86,115	86,178	86,926	88,115	88,941	89,656
Inactive Status	25,737	25,793	26,684	27,432	27,143	27,065	26,550	26,502	27,243	26,841	26,645	26,489	26,812
Total Sales	107,607	108,121	108,782	109,639	110,398	111,441	112,030	112,617	113,421	113,767	114,760	115,430	116,468
Total Active	125,148	125,560	125,300	125,433	126,513	127,622	128,682	129,339	129,357	130,057	131,237	132,021	132,789
Total Inactive	27,116	27,167	28,063	28,827	28,538	28,472	27,968	27,926	28,677	28,273	28,065	27,886	28,199
Total Brokers & Sales	152,264	152,727	153,363	154,260	155,051	156,094	156,650	157,265	158,034	158,330	159,302	159,907	160,988

	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15
Inspector Licensees													
Professional Inspectors(active)	2,302	2,308	2,307	2,311	2,318	2,327	2,354	2,367	2,379	2,419	2,433	2,446	2,489
Real Estate Inspectors (active)	110	112	113	116	118	119	120	121	123	124	125	123	124
Apprentice Inspectors(active)	117	117	114	117	114	114	114	113	124	125	122	127	130
Professional Inspectors(inactive)	541	528	531	534	514	501	497	494	496	487	477	470	465
Real Estate Inspectors(inactive)	10	11	11	11	12	13	15	16	16	15	14	14	12
Apprentice Inspectors(inactive)	20	18	18	19	22	27	27	26	25	24	25	22	21
Total Active	2,529	2,537	2,534	2,544	2,550	2,560	2,588	2,601	2,626	2,668	2,680	2,696	2,743
<i>Total Inactive</i>	571	557	560	564	548	541	539	536	537	526	516	506	498
Total Inspectors	3,100	3,094	3,094	3,108	3,098	3,101	3,127	3,137	3,163	3,194	3,196	3,202	3,241

Easement & Right-of-way Registrants

	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15
ERW Registrants													
Businesses	52	52	53	51	53	51	47	47	44	44	44	46	45
Individuals	1,989	2,035	2,045	2,063	2,116	2,132	2,151	2,137	2,149	2,125	2,145	2,169	2,173
Total Registrants	2,041	2,087	2,098	2,114	2,169	2,183	2,198	2,184	2,193	2,169	2,189	2,215	2,218

Total Licensees and Registrants

	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15
All Licensees & Registrants	157,405	157,908	158,555	159,482	160,318	161,378	161,975	162,586	163,390	163,693	164,687	165,324	166,447

Education & Licensing Services Division - TREC: L3 Report

Examination Activity

OCTOBER 2015

Monthly Results

	<u>Sales Agent</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,479	59	1	44
Examinations Failed	1,527	58	2	51
Examinations Taken	3,006	117	3	95
Applicants Examined	2,279	87	3	75
Passed on First Attempt	888	30	0	27
Examination Pass Rate	49.2%	50.4%	33.3%	46.3%
Applicant Pass Rate	64.9%	67.8%	33.3%	58.0%
First Attempt Pass Rate	39.0%	34.5%	0.0%	36.0%

Education & Licensing Services Division - TREC: L3a Report

Real Estate Examination Activity - YTD Comparison

OCTOBER 2015

Year-to-Date Comparison	2015		2014	
<u>Real Estate</u>				
	<u>Sales Agent</u>	<u>Broker</u>	<u>Sales Agent</u>	<u>Broker</u>
Examinations Passed	3,092	108	2,426	89
Examinations Failed	3,273	113	2,530	95
Examinations Taken	6,365	221	4,956	184
Applicants Examined	4,281	140	3,365	126
Passed on First Attempt	1,814	61	1,665	62
Examination Pass Rate	48.6%	48.9%	49.0%	48.4%
Applicant Pass Rate	72.2%	77.1%	72.1%	70.6%
First Attempt Pass Rate	42.4%	43.0%	49.5%	49.2%

Year-to-Date Comparison	2015		2014	
<u>Inspectors</u>				
	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	3	90	7	62
Examinations Failed	6	87	5	36
Examinations Taken	9	177	12	98
Applicants Examined	9	132	12	83
Passed on First Attempt	1	55	7	54
Examination Pass Rate	33.3%	50.8%	58.3%	63.3%
Applicant Pass Rate	33.3%	68.2%	58.3%	74.7%
First Attempt Pass Rate	11.1%	41.7%	58.3%	65.1%

Education & Licensing Services Division - L4 Report

Instructor Distribution

OCTOBER 2015

Approved Real Estate Instructor Distribution

	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	June 15	July 15	Aug 15	Sep 15	Oct 15
CE Electives Only - Real Estate	2,494	2,505	2,511	2,530	2,565	2,611	2,657	2,690	2,726	2,747	2,784	2,806	2,843
Qualifying and CE Electives	1,229	1,237	1,238	1,204	1,219	1,227	1,280	1,289	1,300	1,304	1,314	1,324	1,335
CE Legal Update	483	483	490	490	493	495	497	497	498	498	497	497	497
CE Ethics	482	482	489	489	492	494	497	497	498	498	497	497	497
Broker Responsibility	231	240	247	247	248	246	248	259	260	260	260	261	262

Approved Inspector Instructor Distribution

	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	June 15	July 15	Aug 15	Sep 15	Oct 15
ICE Electives Only - Inspector				20	20	21	24	23	23	23	24	24	24
Qualifying and ICE Electives				76	77	81	91	94	96	96	104	105	101
Texas SOP/Legal/Ethics Update				23	24	27	27	27	29	31	34	35	35
Ride Along Course				21	22	24	24	25	28	31	34	35	35

Separate line items were created for inspector instructors beginning January 2015

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

FY 2016

	15-Sep	15-Oct	15-Nov	15-Dec	16-Jan	16-Feb	16-Mar	16-Apr	16-May	16-Jun	16-Jul	16-Aug	YTD
Received During Month	236	157											393
Broker/Sales	95	76											171
Inspector	6	5											11
Timeshare	3	4											7
Unlicensed Activity	1	1											2
Residential Service Company	15	10											25
No Jurisdiction	15	8											23
Application Investigation	44	12											56
MCD Inquiry	56	40											96
Other	1	1											2
Closed During Month	221	185											406
Complaint Withdrawn	4	8											12
Cease & Desist Issued	0	3											3
Disciplinary Action	34	33											67
Failure to Go Forward	28	33											61
Insufficient Evidence	18	23											41
Matter Settled	11	3											14
No Jurisdiction	42	26											68
No Violation	5	6											11
Application Investigation	25	8											33
MCD Inquiries	51	38											89
Other	2	3											5
Open at Beginning of Month	708	723											
Received During Month	237	157											
Closed During Month	221	185											
Open at End of Month	724	695											
Received During Fiscal Year	237	393											
Closed During Fiscal Year	221	406											

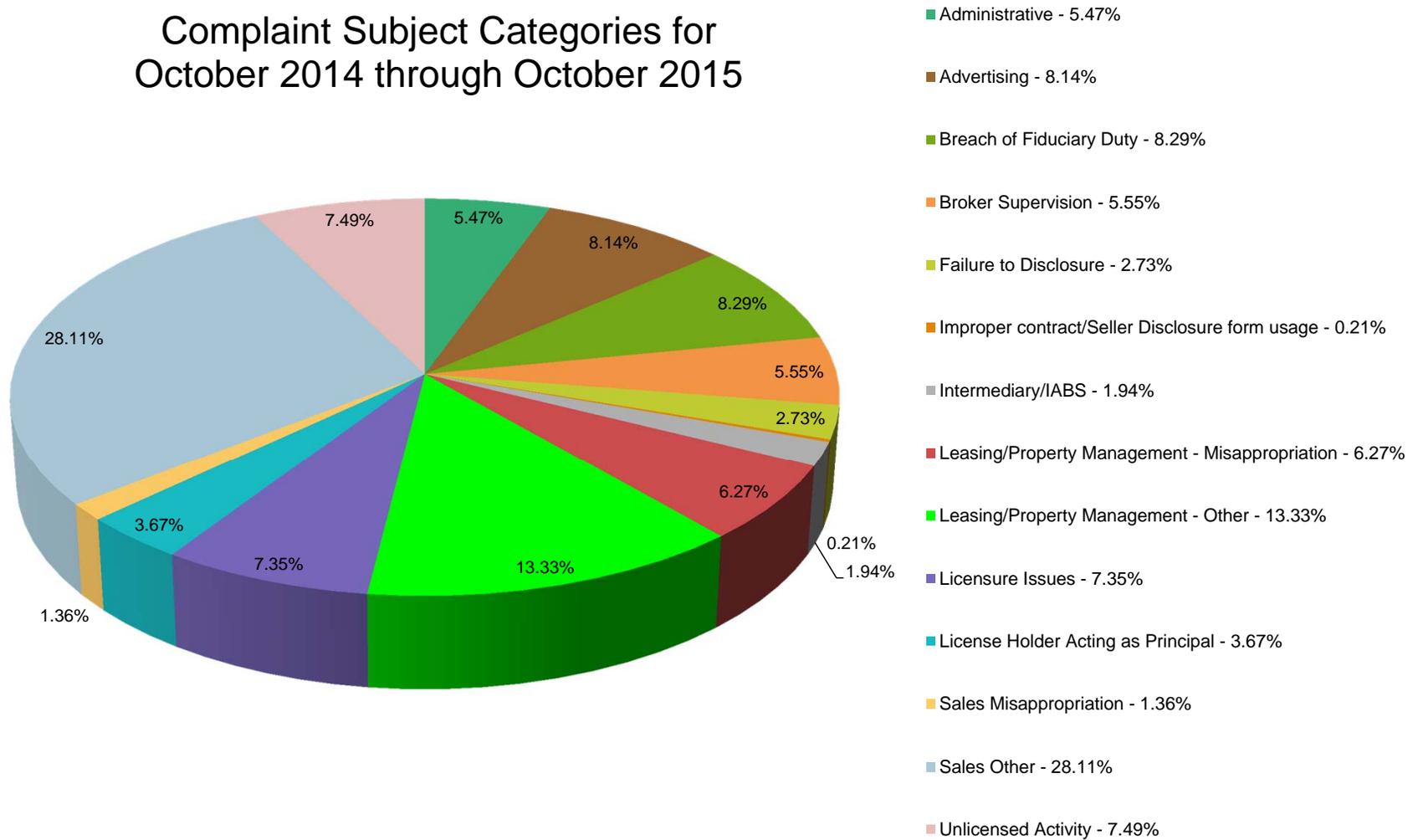
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 10/31/2015



Complaint Subject Categories for October 2014 through October 2015



Complaint Subject Categories by Month

Subject Matter Categories	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	6	8	1	5	5	13	12	6	4	4	5	4	3	5.47%
Advertising <i>Includes misleading & dba</i>	11	3	6	8	12	12	6	11	11	9	9	9	6	8.14%
Breach of Fiduciary Duty <i>Including false promise</i>	9	8	4	4	6	7	7	8	10	13	16	14	9	8.29%
Broker Supervision	4	0	4	2	14	8	5	10	6	7	6	4	7	5.55%
Failure to Disclose	1	2	4	4	2	5	1	0	2	4	6	3	4	2.73%
Improper contract/Seller Disclosure form usage	0	0	1	0	0	1	0	0	1	0	0	0	0	0.21%
Intermediary/IABS	1	0	3	2	1	4	2	3	1	5	2	0	3	1.94%
Leasing/Property Management - Misappropriation	10	6	1	1	13	15	8	5	11	4	7	4	2	6.27%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	10	13	4	11	23	22	20	9	12	9	25	14	13	13.33%
Licensure Issues <i>Criminal background check, disapprovals, probationary license, etc.</i>	6	7	7	3	10	13	7	6	7	16	6	7	7	7.35%
License Holder Acting as Principal	2	2	3	3	6	1	3	5	9	3	4	1	9	3.67%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	3	0	2	1	2	1	2	1	2	1	2	0	2	1.36%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	33	25	37	26	30	22	25	31	29	25	47	30	30	28.11%
Unlicensed Activity	5	4	7	9	15	6	14	5	6	11	8	5	9	7.49%
Total	101	78	84	79	139	130	112	100	111	111	143	95	104	1387

Information Technology Services Division

Electronic Information Outlet Statistics

October 2015

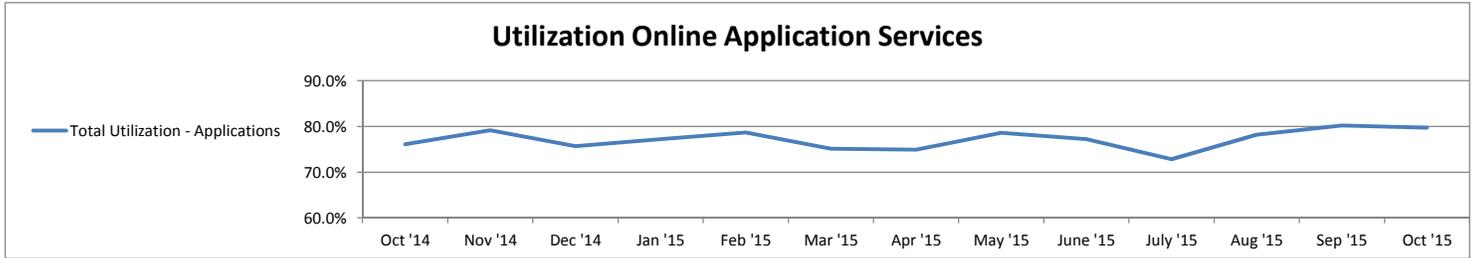
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	4,636,318	5,262,369	4,717,127
Total Monthly Unique Visitors	146,734	298,134	261,521

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1867	1489	79.8%	80.0%	77.8%
Broker Application	77	39	50.6%	56.5%	47.6%
Salesperson Application	1726	1420	82.3%	82.3%	80.9%
Corporate Entity Application	64	30	46.9%	46.8%	44.6%
Renewals	5990	5803	96.9%	96.5%	93.9%
Broker Renewals	1515	1439	95.0%	94.7%	91.5%
Salesperson Renewal	4099	4006	97.7%	97.5%	95.0%
Corporate Entity Renewals	273	259	94.9%	94.8%	92.2%
Professional Inspector Renewals	68	65	95.6%	91.0%	85.3%
Real Estate Inspector Renewals	2	2	100.0%	83.3%	75.0%
Apprentice Inspector Renewals	0	0		100.0%	100.0%
Easement ROW Business Renewals	0	0			100.0%
Easement ROW Individual Renewals	33	32	97.0%	92.5%	92.8%
Sponsorship Transactions	5025	4577	86.8%	88.7%	86.1%
Additions	2589	2503	96.7%	94.1%	92.7%
Removals	2436	2074	85.1%	83.4%	79.6%

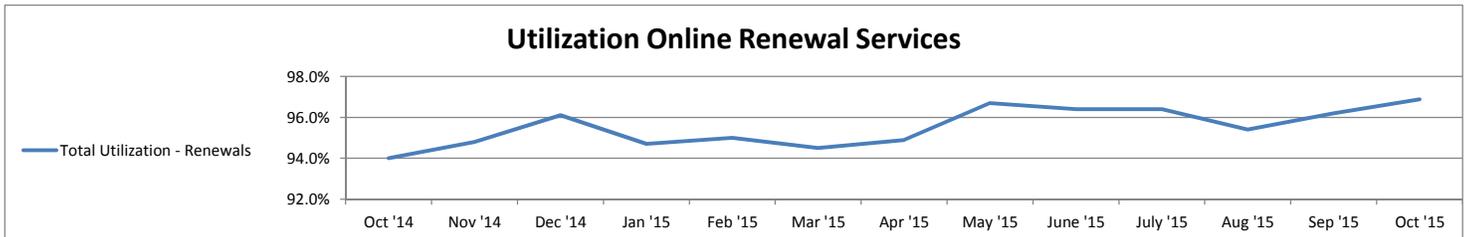
Information Technology Services Division
Electronic Information Outlet Statistics

October 2015

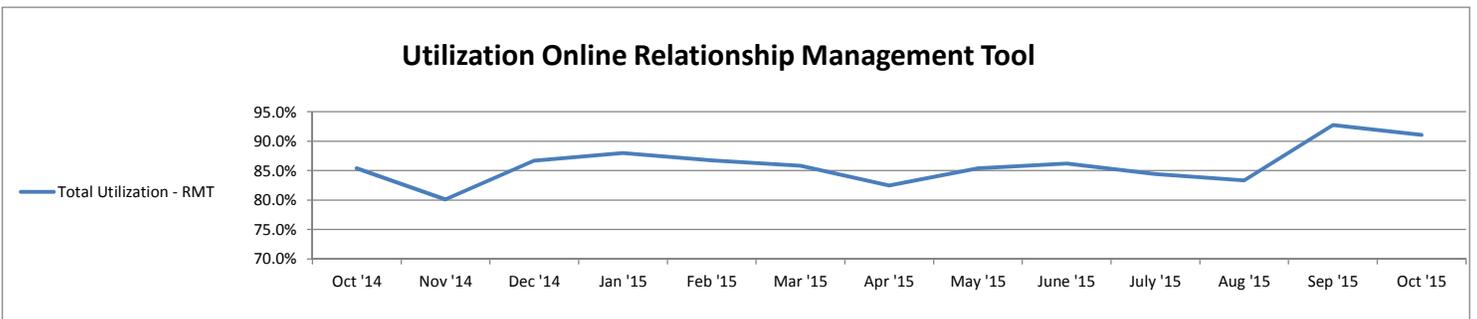
Applications	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15
Broker Application	35.3%	56.2%	46.8%	64.1%	59.3%	48.4%	51.4%	58.3%	61.5%	50.0%	50.0%	64.8%	56.5%
Salesperson Application	79.8%	81.9%	79.0%	79.4%	81.2%	77.7%	78.4%	82.0%	80.6%	76.4%	80.9%	82.3%	82.3%
Broker Organization Applications	42.1%	47.2%	38.1%	50.0%	54.1%	40.0%	32.9%	39.6%	22.9%	35.3%	37.5%	46.7%	46.9%
Total Utilization - Applications	76.1%	79.2%	75.7%	77.2%	78.7%	75.1%	74.9%	78.6%	77.2%	72.8%	78.2%	80.2%	79.8%



Renewals	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15
Broker Renewals	91.9%	93.7%	94.8%	93.5%	93.8%	91.6%	92.3%	93.9%	94.0%	92.9%	92.8%	94.4%	95.0%
Salesperson Renewal	95.3%	95.6%	97.3%	95.9%	96.0%	95.8%	96.3%	97.8%	97.7%	96.7%	96.4%	97.3%	97.7%
Broker Organization Renewal	94.8%	95.5%	94.3%	92.9%	93.6%	93.4%	91.7%	95.3%	93.2%	96.2%	92.1%	94.7%	94.9%
Professional Inspector Renewals	82.2%	90.5%	89.7%	87.8%	87.9%	89.0%	91.3%	93.2%	94.8%	87.9%	90.6%	85.2%	95.6%
Real Estate Inspector Renewals	100.0%	100.0%	33.3%	50.0%	75.0%	100.0%	88.9%	100.0%	50.0%	75.0%	80.0%	75.0%	100.0%
Apprentice Inspector Renewals	100.0%	50.0%	0.0%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	100.0%	0.0%	100.0%	100.0%	66.7%	100.0%	100.0%	100.0%	50.0%	100.0%	0.0%	0.0%	0.0%
Easement ROW Individual Renewals	91.1%	84.8%	90.0%	87.9%	89.6%	95.4%	90.6%	95.9%	93.9%	96.3%	97.1%	88.2%	97.0%
Total Utilization - Renewals	94.0%	94.8%	96.1%	94.7%	95.0%	94.5%	94.9%	96.7%	96.4%	96.4%	95.4%	96.2%	96.9%



RMT	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15
Sponsorship Invitations	87.8%	80.6%	90.4%	90.6%	91.8%	91.4%	92.6%	91.3%	89.4%	91.0%	97.4%	96.5%	96.7%
Sponsorship Removals	83.0%	79.5%	84.0%	85.6%	81.6%	79.5%	72.2%	79.6%	83.8%	77.7%	70.7%	88.8%	85.1%
Total Utilization - RMT	85.4%	80.1%	86.7%	88.0%	86.7%	85.8%	82.5%	85.4%	86.2%	84.4%	83.4%	92.8%	91.1%



Staff & Support Services Division

TREC Budget Status Report

October 2015

10/12 = 83.33%

Expenditure Category	Budget FY2016	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$5,027,538	767,002	\$4,260,536	84.7%	
Employee Benefits	\$1,570,659	238,542	1,332,117	84.8%	
Retiree Insurance	\$399,000	33,483	365,517	91.6%	
Other Personnel Costs	\$215,075	17,700	197,375	91.8%	
Professional Fees & Services	\$364,575	10,888	353,688	97.0%	
Consumables	\$20,000	2,637	17,363	86.8%	
Utilities	\$9,900	690	9,210	93.0%	
Travel	\$61,200	6,541	54,659	89.3%	
Office and Space Rent	\$177,820	165,560	12,260	6.9%	Office rent paid for the year. Refund of \$40,981.52 due in December 2015 due to SWCAP adjustment.
Equipment Rental	\$57,404	1,890	55,514	96.7%	
Registration & Membership	\$42,235	4,620	37,615	89.1%	
Maintenance & Repairs	\$237,575	109,958	127,617	53.7%	Versa annual maintenance
Reproduction & Printing	\$1,300	27	1,273	97.9%	
Contract Services	\$64,400	5,728	58,672	91.1%	
Postage	\$17,600	2,640	14,960	85.0%	
Supplies & Equipment	\$116,575	15,286	101,289	86.9%	
Communication Services	\$62,726	3,606	59,120	94.3%	
Other Operating Expenses	\$19,000	12,196	6,804	35.8%	Workers' Compensation Assessment & Bank fees from Trust
Subtotal -Operations Expenditures	8,464,582	1,398,993	7,065,589	83.5%	
DPS Criminal History Background Checks	400	516	(116)	-29.0%	Researching DPS expense
Statewide Cost Allocation Plan (SWCAP)	230,000	0	230,000	100.0%	First payment due 12/31/15
Contribution to General Revenue	720,000	120,000	600,000	83.3%	% allocated monthly but pmt not due until 8/31/16
Subtotal - Nonoperational Expenditures	950,400	120,516	829,884	87.3%	
Total Expenditures	\$9,414,982	\$1,519,509	\$7,895,473	83.9%	

Revenue	FY2016 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,657,673	1,906,230	\$7,751,443	80.3%	
Miscellaneous Revenue	\$311,870	103,251	\$208,619	66.9%	Return Check Fees/Exam Admin Fees/Public Info fees
Total Revenue	\$9,969,543	\$2,009,481	\$7,960,062	79.8%	

Revenue Over/(Under) Expenditures & Transfers	\$554,561	\$489,972			
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Staff Services Division
Texas Real Estate Commission Operating Account No. 3055 Investments
Current Securities
October 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/04/2014	750,000.00	751,262.01	750,292.50	(157.50)	750,135.00	712.09	U.S. T-Notes, 0.25%	12/15/2015
12/04/2014	750,000.00	753,637.30	751,305.00	(585.00)	750,720.00	1,424.18	U.S. T-Notes, 0.50%	06/15/2016
07/16/2015	1,000,000.00	1,008,393.34	1,004,660.00	(950.00)	1,003,710.00	1,129.81	U.S. T-Notes, 0.88%	09/15/2016
Totals	\$ 2,500,000.00	\$ 2,513,292.65	\$ 2,506,257.50	\$ (1,692.50)	\$ 2,504,565.00	\$ 3,266.08		

Receipts:	<u>Current Month</u>	<u>FY2016 Cummulative Total</u>
Treasury Note Earnings	0.00	4,375.00

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
October 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
11/18/2014	250,000.00	260,806.12	251,327.50	(975.00)	250,352.50	5,197.01	U.S. T-Notes, 4.500%	11/15/2015
05/30/2014	99,700.00	99,963.65	99,724.93	(21.94)	99,702.99	172.71	U.S. T-Notes, 0.375%	11/15/2015
11/18/2014	100,000.00	99,916.13	100,006.00	(53.00)	99,953.00	115.49	U.S. T-Notes, 0.250%	05/15/2016
06/22/2015	250,000.00	250,453.60	250,435.00	(195.00)	250,240.00	474.73	U.S. T-Notes, 0.500%	06/15/2016
06/22/2015	250,000.00	252,014.27	251,165.00	(237.50)	250,927.50	282.45	U.S. T-Notes, 0.880%	09/15/2016
Totals	\$ 949,700.00	\$ 963,153.77	\$ 952,658.43	\$ (1,482.44)	\$ 951,175.99	\$ 6,242.39		

	Current Month	Cumulative Totals
Receipts:		
License's Remittances to Recovery Fund	\$ 22,530.00	\$ 7,407,789.83
Interest Realized	56.59	6,134,802.78
Repayments to Recovery Fund (Principal and Interest)	1,165.00	1,592,737.89
Administrative Penalties	20,886.00	1,617,714.03
Total Received	\$ 44,637.59	\$ 16,753,044.53
Disbursements:		
Investments Purchased (Offset by Matured Security)	\$ 0.00	1,032,917.09
Accrued Interest Purchased	0.00	559.07
Payments from Recovery Fund	15,119.93	14,470,480.94
Administrative Costs	63.00	18,582.87
Total Disbursed	\$ 15,182.93	\$ 15,522,539.97
Cash Balance	29,454.66	1,230,504.56
Investment Ending Market Value	(Current Month)	951,175.99
Total Portfolio		2,181,680.55
Reserved for Investment		0.00
Reserved for Potential Payments Within 90 Days		(862,305.00)
Balance		\$ 1,319,375.55

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer

Texas Occ Code, Sec 1101.603: On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of 1.7 million.

Staff Services Division

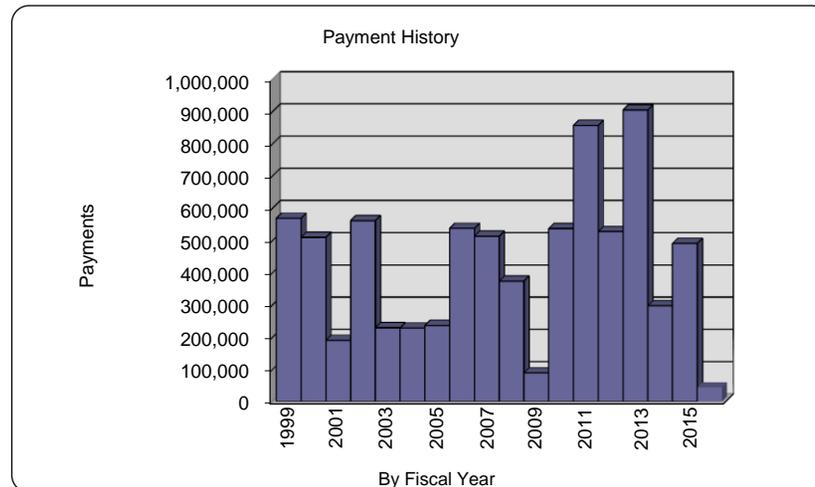
Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

October 2015

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2016-To-Date	Number of Claims FY2016
October 2014	8,924.05	836.50	26,075.00	71.00	0.00	0
November 2014	0.00	623.50	22,574.50	0.00	0.00	0
December 2014	0.00	1,049.50	6,010.00	0.00	0.00	0
January 2015	65,597.27	3,588.68	12,175.00	83.31	0.00	0
February 2015	50,000.00	836.50	8,906.00	0.00	0.00	0
March 2015	158,504.46	676.00	27,525.00	263.24	0.00	0
April 2015	5,477.35	538.00	13,650.00	3.00	0.00	0
May 2015	168,175.41	5,858.00	24,813.15	102.60	0.00	0
June 2015	0.00	9,869.85	25,349.00	62.00	0.00	0
July 2015	0.00	69,700.63	9,040.00	93.68	0.00	0
August 2015	18,706.30	1,393.88	30,722.00	80.58	0.00	0
September 2015	28,241.40	1,587.00	10,808.30	115.12	28,241.40	2
October 2015	15,119.93	1,165.00	20,886.00	63.00	15,119.93	1
	518,746.17	97,723.04	238,533.95	937.53	43,361.33	3

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1998	477	6,781,751.39
1999	27	568,326.88
2000	21	509,279.95
2001	18	189,405.09
2002	11	561,110.81
2003	19	228,924.68
2004	11	227,794.75
2005	8	236,012.61
2006	8	537,356.93
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	3	43,361.33
Total	743	\$14,470,480.94

**Potential Payments*
Next 3 Months (862,305.00)**



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

October 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/22/15	250,000	250,518.16	250,527.50	(172.50)	250,355.00	593.41	U.S. T-Notes, 0.63%	12/15/2016
Totals	<u>\$ 250,000</u>	<u>\$ 250,518.16</u>	<u>\$ 250,527.50</u>	<u>\$ (172.50)</u>	<u>\$ 250,355.00</u>	<u>\$ 593.41</u>		

Monthly Activity

Payment History

	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 368,166.70		\$ 368,166.70	1991	2	\$ 4,309.26
Receipts:				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 309.75		1993	2	15,000.00
Interest Realized (includes accruals)		17.07		1994	5	31,473.40
Treasury Note Semi-Annual Interest		0.00		1995	4	25,668.83
Repayments		0.00		1996	2	7,500.00
Administrative Penalties		1,500.00		1997	1	7,500.00
Investments Matured		0.00		1998	4	30,000.00
Total Received in Current Month			\$ 1,826.82	1999	1	7,500.00
Disbursements:				2000	6	45,000.00
Investments Purchased		\$ 0.00		2001	0	0.00
Payments from Recovery Fund		0.00		2002	2	15,000.00
* Cash Transfer Trust to Treasury		0.00		2003	1	7,500.00
Administrative Costs		0.00		2004	4	32,523.96
Total Disbursed in Current Month			\$ 0.00	2005	5	28,567.39
Total Cash			\$ 369,993.52	2006	5	49,837.11
Reserved for Potential Payment within 90 Days			(33,000.00)	2007	1	12,500.00
Unobligated Fund Balance			\$ 336,993.52	2008	0	0.00
Investment Ending Market Value			250,355.00	2009	1	12,500.00
Balance			\$ 587,348.52	2010	2	16,205.00
				2011	2	25,000.00
				2012	1	12,500.00
				2013	0	0.00
				2014	0	0.00
				2015	0	0.00
				2016	0	0.00
				Total		\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer