



Staff Reports for January 2014

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

January 2014

RCS Incoming Calls	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
CO Lines	17,463	72,831	79,009
TALCB Local Line	1,311	5,261	5,630
Total	18,774	78,092	84,639

Reception Walk Ins	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
Licensing	261	1,206	1,815
Education	150	778	1,009
Inspector	14	52	51
Enforcement	21	80	26
TALCB Licensing	11	52	51
TALCB Enforcement	2	9	9
Total	459	2,177	2,961

RCS E-mail	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
Licensing	4,893	18,267	19,902
Education	999	4,104	3,848
Inspector	44	227	313
Enforcement	59	419	602
TALCB Licensing	99	550	454
TALCB Enforcement	6	57	59
Total	6,100	23,624	25,178

C1 Report

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2014 - Year-to-Date

JANUARY

	This YTD 09/13 – 01/14		Last YTD 09/12– 01/13		Change Count	Percent
<i>Applications Received</i>						
Broker Original Applications Received	795		837		-42	-5.02%
Sales Original Applications Received	6,834		3,141		3,693	117.57%
Total Original Applications	7,629		3,978		3,651	91.78%
Broker Reinstatement Applications Received	118		120		-2	-1.67%
Sales Reinstatement Applications Received	481		596		-115	-19.30%
Total Reinstatement Applications Received	599		716		-117	-16.34%
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	845		3,203		-2,358	-73.62%
Sales Licenses from Original Applications	7,024		4,717		2,307	48.91%
Total Licenses from Original Applications	7,869		7,920		-51	-0.64%
Broker Licenses from Reinstatement Applications	125		152		-27	-17.76%
Sales Licenses from Reinstatement Applications	486		788		-302	-38.32%
Total Licenses from Reinstatement Applications	611		940		-329	-35.00%
<i>Renewal Activity</i>						
Broker Renewals and Percentage	7,298	89.75%	7,059	86.76%	239	3.39%
Salesperson Renewals and Percentage	14,856	82.85%	15,026	79.03%	-170	-1.13%
**Total Renewals from Broker and Sales	22,154	85.00%	22,085	81.34%	69	0.31%

Education & Licensing Services Division

Licensee and Registrant Status

JANUARY 2014

Real Estate Licensees

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14
Broker Licensees													
Individual (Active)	35,155	35,155	35,124	35,078	35,044	34,995	34,941	34,915	34,851	34,843	34,791	34,756	34,747
Corporation (Active)	3,817	3,779	3,791	3,787	3,775	3,779	3,777	3,771	3,768	3,776	3,772	3,770	3,772
LLC (Active)	3,831	3,859	3,906	3,923	3,958	3,995	4,044	4,068	4,130	4,175	4,196	4,225	4,260
Non-resident (Active)	569	573	576	580	580	582	579	576	572	579	584	584	581
Partnership (Active)	31	35	36	39	41	46	54	55	56	63	64	66	64
Total Active Status	43,403	43,401	43,433	43,407	43,398	43,397	43,395	43,385	43,377	43,436	43,407	43,401	43,424
<i>Inactive Status</i>	1,525	1,511	1,514	1,504	1,492	1,472	1,475	1,453	1,457	1,431	1,405	1,411	1,412
Total Brokers	44,928	44,912	44,947	44,911	44,890	44,869	44,870	44,838	44,834	44,867	44,812	44,812	44,836
Sales Licensees													
Active Status	68,970	69,395	70,238	71,003	71,547	71,599	72,230	73,194	73,771	74,629	75,099	74,903	75,199
Inactive Status	25,011	24,934	24,684	24,379	24,140	24,603	24,552	24,214	24,177	24,246	24,031	24,733	25,024
Total Sales	93,981	94,329	94,922	95,382	95,687	96,202	96,782	97,408	97,948	98,875	99,130	99,636	100,223
Total Active	112,373	112,796	113,671	114,410	114,945	114,996	115,625	116,579	117,148	118,065	118,506	118,304	118,623
Total Inactive	26,536	26,445	26,198	25,883	25,632	26,075	26,027	25,667	25,634	25,677	25,436	26,144	26,436
Total Brokers & Sales	138,909	139,241	139,869	140,293	140,577	141,071	141,652	142,246	142,782	143,742	143,942	144,448	145,059

Inspectors

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14
Inspector Licensees													
Professional Inspectors(active)	2,097	2,092	2,097	2,093	2,108	2,112	2,106	2,129	2,148	2,162	2,168	2,173	2,196
Real Estate Inspectors (active)	79	79	83	83	83	84	87	90	93	91	92	92	91
Apprentice Inspectors(active)	64	61	62	67	73	80	89	96	97	97	104	105	105
Professional Inspectors(inactive)	610	593	579	567	562	563	562	556	566	553	546	549	556
Real Estate Inspectors(inactive)	12	12	10	12	11	11	11	13	12	13	12	11	10
Apprentice Inspectors(inactive)	12	13	13	11	12	12	11	11	11	11	11	11	11
Total Active	2,240	2,232	2,242	2,243	2,264	2,276	2,282	2,315	2,338	2,350	2,364	2,370	2,392
<i>Total Inactive</i>	634	618	602	590	585	586	584	580	589	577	569	571	577
Total Inspectors	2,874	2,850	2,844	2,833	2,849	2,862	2,866	2,895	2,927	2,927	2,933	2,941	2,969

Easement & Right-of-way Registrants

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14
ERW Registrants													
Businesses	43	43	43	42	47	48	45	46	49	49	51	52	52
Individuals	2,400	2,387	2,392	2,424	2,401	2,348	2,251	2,165	2,219	2,073	2,034	1,976	1,996
Total Registrants	2,443	2,430	2,435	2,466	2,448	2,396	2,296	2,211	2,268	2,122	2,085	2,028	2,048

Total Licensees and Registrants

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14
All Licensees & Registrants	144,226	144,521	145,148	145,592	145,874	146,329	146,814	147,352	147,977	148,791	148,960	149,417	150,076

Education & Licensing Services Division - TREC: L3 Report

Examination Activity

JANUARY 2014

Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	876	46	2	22
Examinations Failed	757	30	2	16
Examinations Taken	1,633	76	4	38
Applicants Examined	1,306	59	4	32
Passed on First Attempt	604	29	2	15
Examination Pass Rate	53.6%	60.5%	50.0%	57.9%
Applicant Pass Rate	67.1%	78.0%	50.0%	68.8%
First Attempt Pass Rate	46.2%	49.2%	50.0%	46.9%

Year-to-Date Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	5,109	238	6	130
Examinations Failed	4,096	149	8	87
Examinations Taken	9,205	387	14	217
Applicants Examined	6,156	277	12	163
Passed on First Attempt	3,612	148	5	96
Examination Pass Rate	55.5%	61.5%	42.9%	59.9%
Applicant Pass Rate	83.0%	85.9%	50.0%	79.8%
First Attempt Pass Rate	58.7%	53.4%	41.7%	58.9%

Education & Licensing Services Division - L4 Report

Instructor Distribution

JANUARY 2014

Approved Instructor Distribution													
	Jan 13	Feb 13	Mar 13	Apr 13	May 13	June 13	July 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14
MCE Electives Only	2,700	2,724	2,738	2,430	2,317	2,334	2,355	2,402	2,297	2,329	2,182	2,205	2,231
Core and MCE Electives	1,298	1,301	1,307	1,224	1,200	1,205	1,211	1,217	1,188	1,201	1,162	1,163	1,165
MCE Legal Update	456	456	455	448	453	453	454	454	452	451	457	469	470
MCE Ethics	456	456	455	448	453	453	454	454	452	451	457	468	469
Broker Responsibility	213	214	213	210	219	219	220	220	220	227	227	227	227
Total Approved Instructors	5,123	5,151	5,168	4,760	4,642	4,664	4,694	4,747	4,609	4,659	4,485	4,532	4,562

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

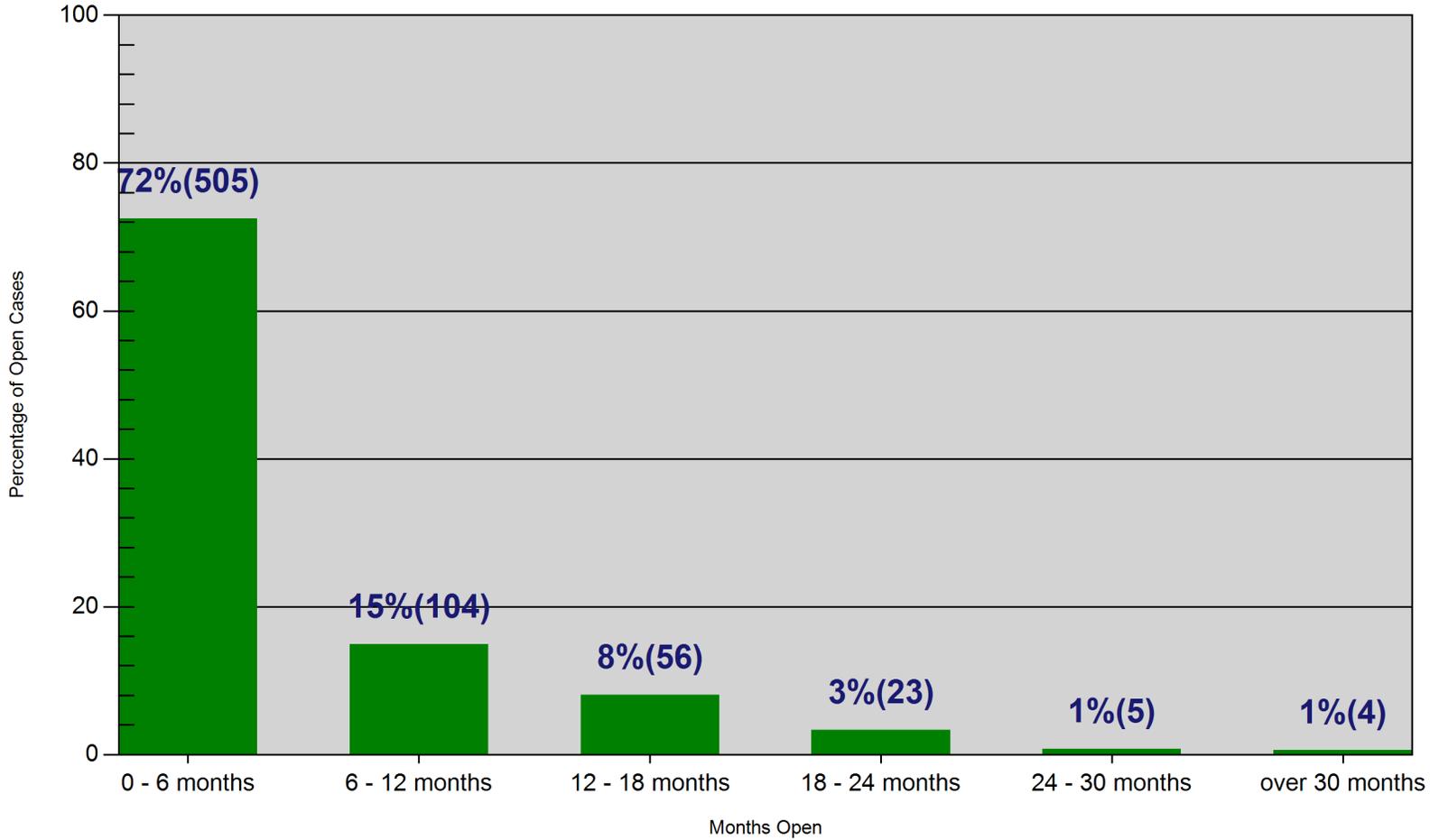
FY 2014

	13-Sep	13-Oct	13-Nov	13-Dec	14-Jan	14-Feb	14-Mar	14-Apr	14-May	14-Jun	14-Jul	14-Aug	YTD
Received During Month	186	210	147	118	191								852
Broker/Sales	68	91	68	57	88								372
Inspector	9	6	6	5	3								29
Timeshare	3	5	4	7	3								22
Unlicensed Activity	7	4	3	3	5								22
Residential Service Company	6	12	4	7	11								40
No Jurisdiction	8	11	8	5	7								39
Application Investigation	54	50	34	20	48								206
MCD Inquiry	28	29	20	13	25								115
Other	3	2	0	1	1								7
Closed During Month	162	186	188	121	183								840
Complaint Withdrawn	9	9	4	1	8								31
Cease & Desist Issued	0	1	0	0	1								2
Disciplinary Action	33	44	37	36	40								190
Failure to Go Forward	7	9	17	5	9								47
Insufficient Evidence	17	36	35	29	26								143
Matter Settled	9	7	14	7	7								44
No Jurisdiction	16	18	20	14	18								86
No Violation	7	1	0	0	3								11
Application Investigation	43	39	38	17	39								176
MCD Inquiries	18	20	23	12	30								103
Other	3	2	0	0	2								7
Open at Beginning of Month					689								
Received During Month					191								
Closed During Month					183								
Open at End of Month					697								
Received During Fiscal Year					852								
Closed During Fiscal Year					840								

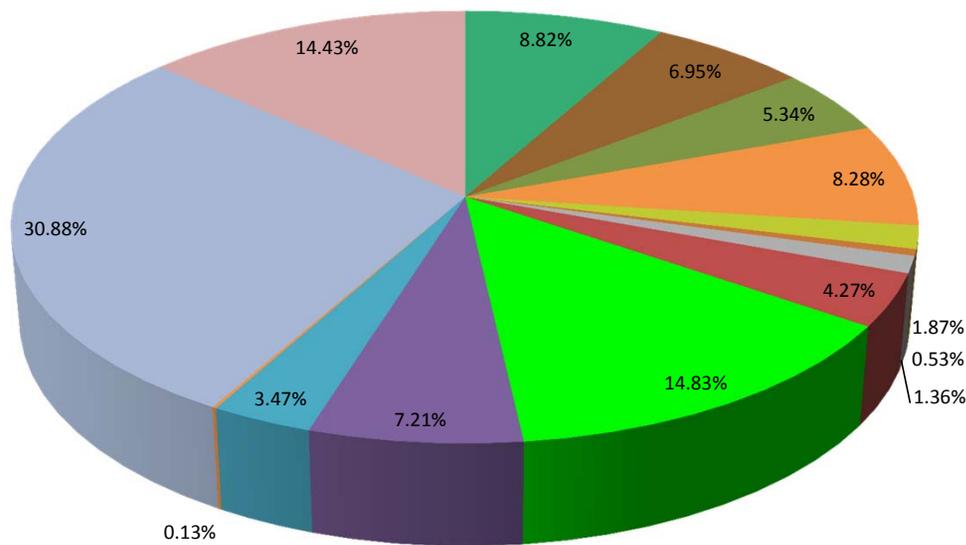
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 1/31/2014



Complaint Subject Categories for July 2013 thru January 2014



- Administrative - 8.82%
- Advertising - 6.95%
- Breach of Fiduciary Duty - 5.34%
- Broker Supervision - 8.28%
- Failure to Disclosure - 1.87%
- Improper contract/Seller Disclosure form usage - 0.53%
- Intermediary/IABS - 1.36%
- Leasing/Property Management - Misappropriation - 4.27%
- Leasing/Property Management - Other - 14.83%
- Licensure Issues - 7.21%
- Licensee Acting as Principal - 3.47%
- Sales Misappropriation - 0.13%
- Sales other - 30.88%
- Unlicensed Activity - 14.43%

Complaint Subject Categories by Month

Subject Matter Categories	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD
Administrative	15.00%	6.55%	16.66%	7.01%	8.82%	2.59%	1.02%						8.82%
Advertising	6.70%	7.30%	5.88%	7.89%	4.90%	7.79%	8.16%						6.95%
Breach of Fiduciary Duty	7.50%	13.90%	1.96%	2.63%	2.94%	5.19%	1.02%						5.34%
Broker Supervision	7.50%	11.50%	7.84%	7.01%	2.94%	10.38%	11.22%						8.28%
Failure to Disclose	4.50%	3.20%	0.98%	0.00%	1.96%	1.29%	0.00%						1.87%
Improper contract/Seller Disclosure form usage	0.00%	0.00%	0.00%	0.87%	0.00%	2.59%	1.02%						0.53%
Intermediary/IABS	1.00%	2.40%	0.00%	1.75%	0.98%	1.29%	2.04%						1.36%
Leasing/Property Management - Misappropriation	5.20%	3.20%	3.92%	3.50%	7.84%	3.89%	2.04%						4.27%
Leasing/Property Management - Other	17.00%	10.60%	11.76%	14.91%	16.66%	12.98%	19.38%						14.83%
Licensure Issues	4.50%	11.50%	7.84%	6.14%	3.92%	7.79%	9.18%						7.21%
Licensee Acting as Principal	5.20%	3.20%	1.96%	5.26%	1.96%	3.89%	2.04%						3.47%
Sales Misappropriation	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%						0.13%
Sales Other	20.00%	20.40%	37.25%	32.45%	40.19%	35.06%	36.73%						30.88%
Unlicensed	5.20%	4.90%	3.92%	10.52%	6.86%	5.19%	6.12%						14.43%
Total	133	122	102	114	102	77	98						748

SUBJECT CATEGORIES FOR COMPLAINTS

Administrative [bad check, contact information, uncooperative, etc.]

Advertising [includes misleading & dba]

Breach of Fiduciary Duty [including false promise]

Broker Supervision

Failure to Disclose

Improper contract/Seller Disclosure form usage

Intermediary/IABS

Leasing/Property Management - Misappropriation

Leasing/Property Management - Other [includes negligence, referral, etc.]

Licensure Issues [criminal background check]

Licensee Acting as Principal

Sales Misappropriation [other than Leasing/Property Management - Misappropriation]

Sales other [includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management -Other)]

Unlicensed [activity]

Information Technology Services Division

Electronic Information Outlet Statistics

January 2014

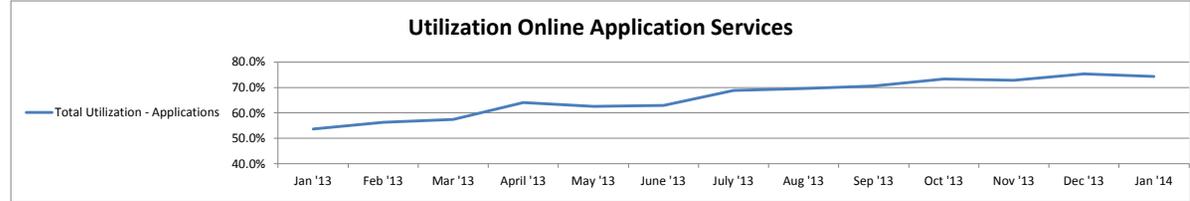
World Wide Web	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	2,768,446	11,349,769	13,360,536
Total Monthly Unique Visitors	125,467	548,438	478,070

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1092	812	74.4%	73.2%	57.8%
Broker Application	54	29	53.7%	47.6%	69.5%
Salesperson Application	982	760	77.4%	77.0%	56.6%
Corporate Entity Application	56	23	41.1%	37.1%	29.9%
Renewals	4629	4393	94.9%	94.6%	91.2%
Broker Renewals	1241	1163	93.7%	93.0%	90.2%
Salesperson Renewal	3075	2934	95.4%	95.5%	93.0%
Corporate Entity Renewals	242	230	95.0%	91.8%	77.5%
Professional Inspector Renewals	30	26	86.7%	88.2%	84.1%
Real Estate Inspector Renewals	0	0		100.0%	61.1%
Apprentice Inspector Renewals	0	0		0.0%	71.4%
Easement ROW Business Renewals	0	0		100.0%	83.3%
Easement ROW Individual Renewals	41	40	97.6%	94.7%	88.3%
Sponsorship Transactions	4958	4363	88.0%	85.2%	24.8%
Additions	2350	2130	90.6%	87.7%	30.9%
Removals	2608	2233	85.6%	82.8%	21.1%

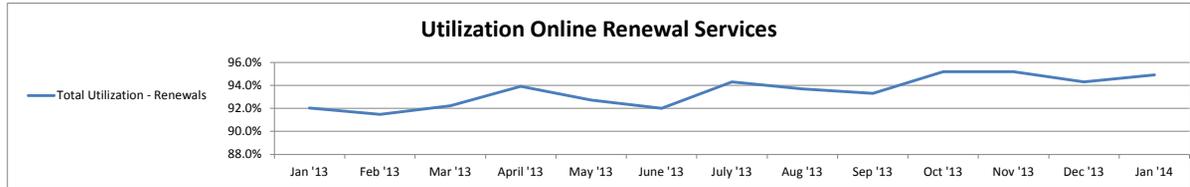
Information Technology Services Division
Electronic Information Outlet Statistics

January 2014

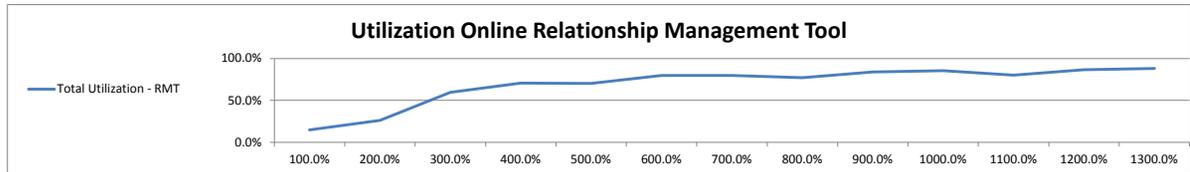
Applications	Jan '13	Feb '13	Mar '13	April '13	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14
Broker Application	46.5%	38.3%	37.5%	41.8%	48.4%	18.2%	39.7%	44.7%	30.0%	47.6%	55.3%	57.7%	53.7%
Salesperson Application	57.3%	59.6%	60.7%	67.2%	65.8%	68.2%	72.4%	73.0%	75.1%	77.7%	75.8%	79.2%	77.4%
Broker Organization Applications	34.2%	39.3%	31.8%	38.8%	29.9%	26.5%	35.8%	35.8%	46.8%	31.8%	35.9%	30.0%	41.1%
Total Utilization - Applications	53.6%	56.4%	57.5%	64.1%	62.6%	62.9%	68.8%	69.6%	70.6%	73.3%	72.9%	75.3%	74.4%



Renewals	Jan '13	Feb '13	Mar '13	April '13	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14
Broker Renewals	94.4%	89.1%	88.9%	92.0%	91.2%	90.2%	93.1%	91.2%	90.5%	94.0%	94.1%	92.3%	93.7%
Salesperson Renewal	94.9%	93.1%	93.8%	95.3%	93.5%	93.6%	95.2%	95.0%	94.6%	95.9%	95.6%	96.1%	95.4%
Broker Organization Renewal	49.6%	90.9%	91.7%	89.8%	93.2%	90.7%	88.0%	91.9%	92.7%	91.5%	96.3%	81.9%	95.0%
Professional Inspector Renewals	87.4%	82.8%	84.0%	88.6%	78.6%	84.4%	86.4%	79.1%	79.2%	95.1%	93.8%	88.6%	86.7%
Real Estate Inspector Renewals	40.0%	50.0%	100.0%	75.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%
Apprentice Inspector Renewals	66.7%	100.0%	100.0%	40.0%	100.0%	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Easement ROW Business Renewals	100.0%	0.0%	100.0%	66.7%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	0.0%
Easement ROW Individual Renewals	83.7%	72.0%	89.7%	90.5%	89.0%	91.7%	93.0%	89.1%	65.5%	93.9%	90.7%	97.9%	97.6%
Total Utilization - Renewals	92.0%	91.5%	92.2%	93.9%	92.7%	92.0%	94.3%	93.7%	93.3%	95.2%	95.2%	94.3%	94.9%



RMT	Jan '13	Feb '13	Mar '13	April '13	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14
Sponsorship Invitations	69.5%	78.5%	76.1%	84.3%	86.6%	85.0%	86.4%	86.9%	88.0%	87.8%	80.6%	90.4%	90.6%
Sponsorship Removals	52.9%	63.3%	63.9%	65.6%	71.3%	75.8%	72.8%	67.8%	80.1%	83.0%	79.5%	84.0%	85.6%
Total Utilization - RMT	14.6%	26.2%	59.4%	70.5%	70.1%	79.7%	79.6%	77.1%	83.9%	85.4%	80.1%	86.7%	88.0%



Complaint Subject Categories by Month

Subject Matter Categories	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD
Administrative	15.00%	6.55%	16.66%	7.01%	8.82%	2.59%	1.02%						8.82%
Advertising	6.70%	7.30%	5.88%	7.89%	4.90%	7.79%	8.16%						6.95%
Breach of Fiduciary Duty	7.50%	13.90%	1.96%	2.63%	2.94%	5.19%	1.02%						5.34%
Broker Supervision	7.50%	11.50%	7.84%	7.01%	2.94%	10.38%	11.22%						8.28%
Failure to Disclose	4.50%	3.20%	0.98%	0.00%	1.96%	1.29%	0.00%						1.87%
Improper contract/Seller Disclosure form usage	0.00%	0.00%	0.00%	0.87%	0.00%	2.59%	1.02%						0.53%
Intermediary/IABS	1.00%	2.40%	0.00%	1.75%	0.98%	1.29%	2.04%						1.36%
Leasing/Property Management - Misappropriation	5.20%	3.20%	3.92%	3.50%	7.84%	3.89%	2.04%						4.27%
Leasing/Property Management - Other	17.00%	10.60%	11.76%	14.91%	16.66%	12.98%	19.38%						14.83%
Licensure Issues	4.50%	11.50%	7.84%	6.14%	3.92%	7.79%	9.18%						7.21%
Licensee Acting as Principal	5.20%	3.20%	1.96%	5.26%	1.96%	3.89%	2.04%						3.47%
Sales Misappropriation	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%						0.13%
Sales Other	20.00%	20.40%	37.25%	32.45%	40.19%	35.06%	36.73%						30.88%
Unlicensed	5.20%	4.90%	3.92%	10.52%	6.86%	5.19%	6.12%						14.43%
Total	133	122	102	114	102	77	98						748

SUBJECT CATEGORIES FOR COMPLAINTS

Administrative [bad check, contact information, uncooperative, etc.]

Advertising [includes misleading & dba]

Breach of Fiduciary Duty [including false promise]

Broker Supervision

Failure to Disclose

Improper contract/Seller Disclosure form usage

Intermediary/IABS

Leasing/Property Management - Misappropriation

Leasing/Property Management - Other [includes negligence, referral, etc.]

Licensure Issues [criminal background check]

Licensee Acting as Principal

Sales Misappropriation [other than Leasing/Property Management - Misappropriation]

Sales other [includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management -Other)]

Unlicensed [activity]

Staff & Support Services Division

TREC Budget Status Report

January 2014

7/12 =58.3%

Expenditure Category	Budget FY2014	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$4,474,661	1,758,311	\$2,716,350	60.7%	
Employee Benefits	\$1,525,340	627,701	897,639	58.8%	
Other Personnel Costs	\$257,250	69,424	187,826	73.0%	
Professional Fees & Services	\$377,800	56,240	321,560	85.1%	
Consumables	\$30,000	3,255	26,745	89.2%	
Utilities	\$15,010	2,666	12,344	82.2%	
Travel	\$55,700	18,357	37,343	67.0%	
Office Rent	\$355,078	176,738	178,340	50.2%	SWCAP allocated expenses have reduced the rent expense. No other rent payments are due. Awaiting overpayment refund of \$2551 due to SWCAP adjustment.
Equipment Rental	\$17,135	10,113	7,022	41.0%	New digital copier expense higher than budgeted amount.
Registration & Membership	\$19,815	10,169	9,646	48.7%	
Maintenance & Repairs	\$131,861	101,700	30,161	22.9%	Versa maintenance paid for the year
Reproduction & Printing	\$4,000	145	3,855	96.4%	
Contract Services	\$55,907	12,866	43,041	77.0%	
Postage	\$28,200	5,336	22,864	81.1%	
Supplies & Equipment	\$96,375	38,023	58,352	60.5%	
Communication Services	\$38,240	15,665	22,575	59.0%	
Other Operating Expenses	\$19,909	7,033	12,876	64.7%	
Subtotal -Operations Expenditures	7,502,281	2,913,740	4,588,541	61.2%	
DPS Criminal History Background Checks	3,000	7	2,993	99.8%	
Statewide Cost Allocation Plan (SWCAP)	52,000	57,385	(5,385)	-10.4%	SWCAP expense higher than budgeted amt. SWCAP costs attributed to SFA bldg have been offset against the rent payment. SWCAP expenditures will be higher than budgeted amt, but rent expense will be less than budgeted amt.
Contribution to General Revenue	720,000	300,000	420,000	58.3%	% allocated monthly but pmt not due until 8/31/14
Subtotal - Nonoperational Expenditures	775,000	357,392	417,608	53.9%	
Total Expenditures	\$8,277,281	\$3,271,132	\$5,006,149	60.5%	

Revenue	FY2014 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$8,529,027	3,487,142	\$5,041,885	59.1%	
Miscellaneous Revenue	\$98,920	40,880	\$58,040	58.7%	Return Check Fees/PSI Admin Fees
E-Newsletter	\$64,000	4,520	\$59,480	92.9%	Newsletter fee collected in August and not recognized until September. No longer collecting this fee.
Total FY13 Revenue	\$8,691,947	\$3,532,542	\$5,159,405	59.4%	

Revenue Over/(Under) Expenditures & Transfers	\$414,666	\$261,410			
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Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
January 2014

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
08/31/2010	200,000.00	221,375.00	200,930.00	(688.00)	200,242.00	3,695.65	U.S. T-Notes, 4.00%	02/15/2014
08/31/2010	100,000.00	112,406.25	102,547.00	(344.00)	102,203.00	1,963.32	U.S. T-Notes, 4.25%	08/15/2014
08/09/2012	100,000.00	100,179.69	100,191.00	0.00	100,191.00	80.80	U.S. T-Notes, 0.375%	11/15/2014
08/09/2012	100,000.00	101,285.16	100,332.00	(74.00)	100,258.00	215.47	U.S. T-Notes, 1.00%	05/15/2014
08/09/2012	100,000.00	99,800.78	100,070.00	28.00	100,098.00	115.49	U.S. T-Notes, 0.250%	02/15/2015
Totals	\$ 600,000.00	\$ 635,046.88	\$ 604,070.00	\$ (1,078.00)	\$ 602,992.00	\$ 6,070.73		

	<u>Current Month</u>	<u>Cumulative Totals</u>	
Receipts:			
License's Remittances to Recovery Fund	\$ 15,880.00	\$ 6,939,844.83	
Interest Realized	10.70	6,110,907.89	
Repayments to Recovery Fund (Principal and Interest)	3,836.50	1,446,844.35	
Administrative Penalties	14,840.00	1,199,277.41	
Total Received	\$ 34,567.20	\$ 15,696,874.48	
Disbursements:			
Investments Purchased (Offset by Matured Security)	\$ 0.00	663,875.01	
Accrued Interest Purchased	0.00	559.07	
Payments from Recovery Fund	0.00	13,837,431.03	
Administrative Costs	102.41	16,933.47	
Total Disbursed	\$ 102.41	\$ 14,518,798.58	
Cash Balance		1,178,075.90	
Investment Ending Market Value	34,464.79	602,992.00	
	(Current Month)		
Total Portfolio		1,781,067.90	
Reserved for Investment		0.00	
Reserved for Potential Payments Within 90 Days		(599,715.00)	
Balance		\$ 1,181,352.90	

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer

Staff Services Division

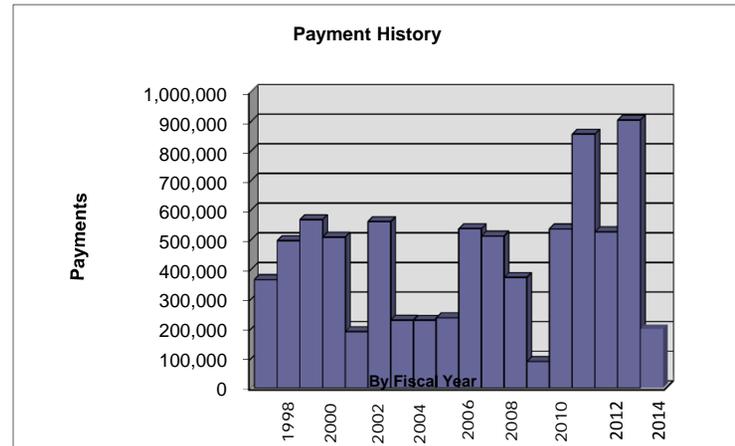
Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

January 2014

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2014-To-Date	Number of Claims FY2014
January 2013	50,000.00	1,985.40	6,222.27	0.00	0.00	0
February 2013	0.00	1,172.40	10,718.23	56.11	0.00	0
March 2013	274,821.20	0.00	3,643.00	0.00	0.00	0
April 2013	0.00	48,851.42	5,611.33	371.11	0.00	0
May 2013	279,383.81	13,582.90	12,622.33	157.95	0.00	0
June 2013	9,835.27	6,885.40	16,871.71	161.21	0.00	0
July 2013	46,591.80	6,622.90	6,133.00	112.22	0.00	0
August 2013	0.00	29,513.28	9,139.60	82.74	0.00	0
September 2013	0.00	5,726.40	16,080.00	0.00	0.00	0
October 2013	58,989.28	42,021.38	10,405.00	0.00	58,989.28	2
November 2013	0.00	10,316.40	31,045.82	0.00	0.00	0
December 2013	138,891.07	20,140.00	25.37	0.00	138,891.07	6
January 2014	0.00	3,836.50	14,840.00	102.41	0.00	0
	858,512.43	190,654.38	143,357.66	1,043.75	197,880.35	8

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1996	431	5,918,899.28
1997	26	365,445.94
1998	20	497,406.17
1999	27	568,326.88
2000	21	509,279.95
2001	18	189,405.09
2002	11	561,110.81
2003	19	228,924.68
2004	11	227,794.75
2005	8	236,012.61
2006	8	537,356.93
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	8	197,880.35
Total	720	\$13,837,431.03

**Potential Payments*
Next 3 Months (599,715.00)**



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
January 2014

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/05/13	177,000	179,987.98	177,414.18	(200.01)	177,214.17	849.55	U.S. T-Notes, 1.25%	03/15/2014
Totals	<u>\$ 177,000</u>	<u>\$ 179,987.98</u>	<u>\$ 177,414.18</u>	<u>\$ (200.01)</u>	<u>\$ 177,214.17</u>	<u>\$ 849.55</u>		

	Monthly Activity			Payment History		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 453,604.42	\$	\$ 453,604.42	1991	2	\$ 4,309.26
Receipts:				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 1,800.00		1993	2	15,000.00
Interest Realized (includes accruals)		4.05		1994	5	31,473.40
Treasury Note Semi-Annual Interest		0.00		1995	4	25,668.83
Repayments		0.00		1996	2	7,500.00
Administrative Penalties		1,800.00		1997	1	7,500.00
Total Received in Current Month			\$ 3,604.05	1998	4	30,000.00
				1999	1	7,500.00
Disbursements:				2000	6	45,000.00
Investments Purchased (Offset by Matured Security)		0.00		2001	0	0.00
Payments from Recovery Fund	\$	0.00		2002	2	15,000.00
* Cash Transfer Trust to Treasury		30,982.63		2003	1	7,500.00
Administrative Costs		0.00		2004	4	32,523.96
Total Disbursed in Current Month			\$ 30,982.63	2005	5	28,567.39
				2006	5	49,837.11
Total Cash			\$ 426,225.84	2007	1	12,500.00
Reserved for Payment within 90 Days			(8,000.00)	2008	0	0.00
Unobligated Fund Balance			\$ 418,225.84	2009	1	12,500.00
Investment Ending Market Value			177,214.17	2010	2	16,205.00
Balance			\$ 595,440.01	2011	2	25,000.00
				2012	1	12,500.00
				2013	0	0.00
				2014	0	0.00
				Total		\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer