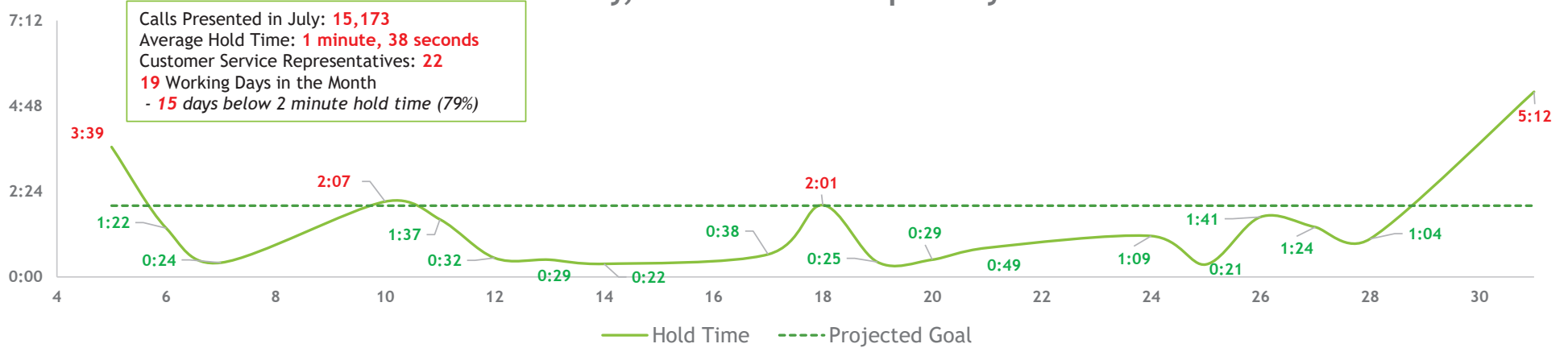


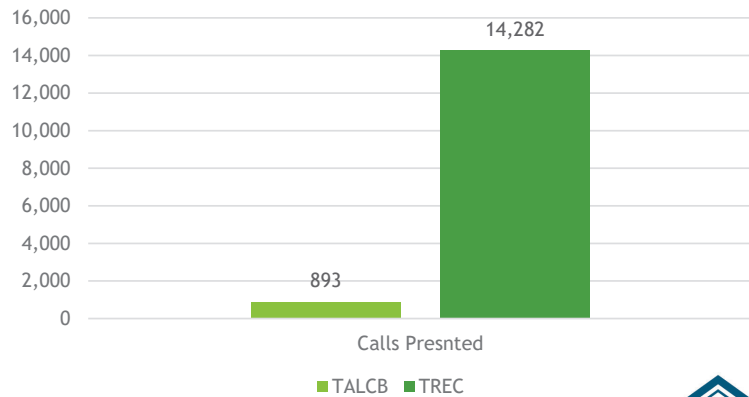


## **July 2023 Staff Reports**

## July, 2023 Hold Time per Day



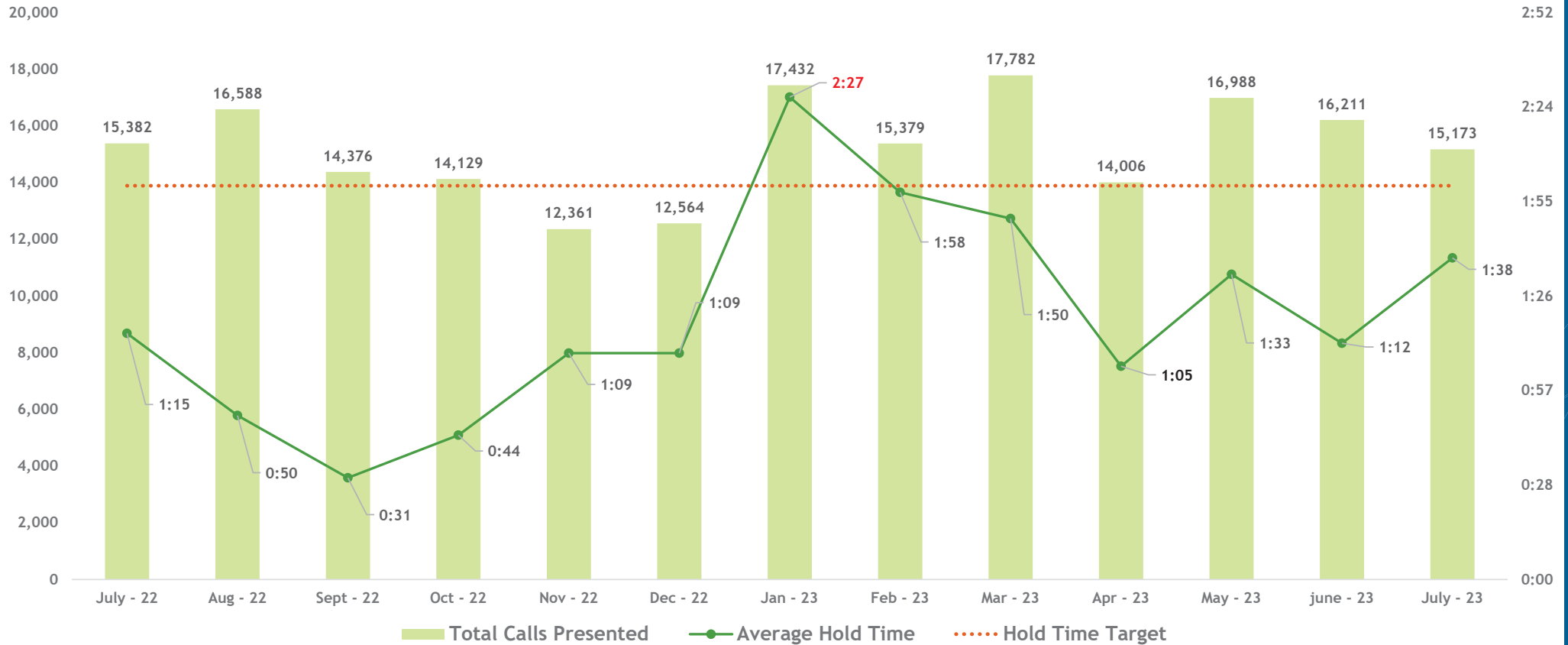
## July, 2023



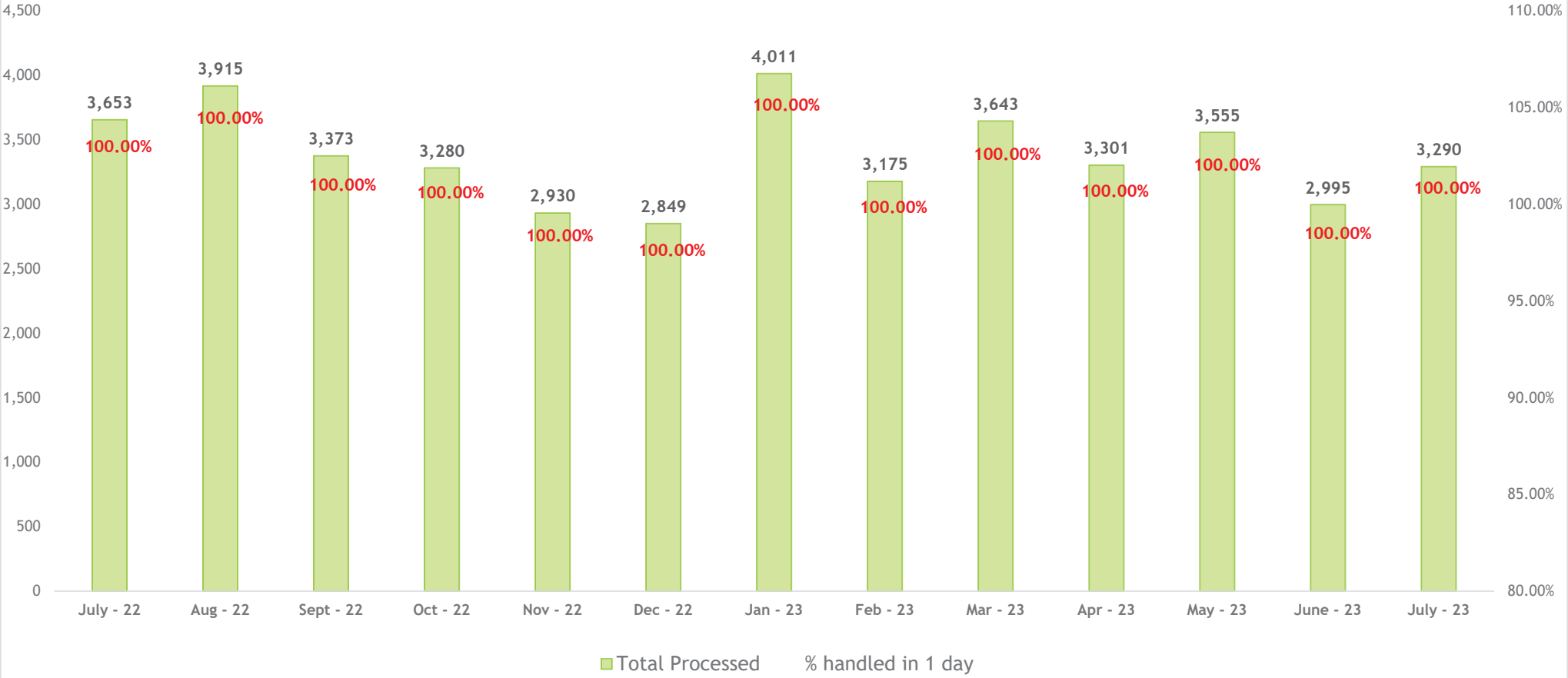
**TALCB - 893 Calls (5.88%) 1 minute, 35 second hold time**  
**TREC - 14,282 Calls (94.12%) 1 minute, 38 second hold time**



## 13 Month Comparison of Calls Presented vs. Hold Time (July, 2022 to July, 2023)



## 13 Month Comparison of Emails Processed (July, 2022 to July, 2023)



## Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month FY2023: Sept, 2023 to June, 2023



## Education & Examinations Division

### TREC Qualifying Education Provider and Course Applications

TREC Qualifying Education Provider and Course Applications													
FY 2023	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Received</b>													
<b>Providers</b>													
Initial Provider	1	1	0	3	1	1	0	3	0	0	1		11
4-year Renewal Provider	0	5	2	2	1	0	1	3	0	1	2		17
Annual Fee for Provider	6	10	2	5	0	1	6	6	0	1	10		47
<b>Real Estate Courses</b>													
Initial	15	7	29	9	4	6	17	2	3	18	9		119
Renewal	11	38	6	2	5	5	20	8	12	2	0		109
<b>Inspector Courses</b>													
Initial	0	0	4	0	0	1	0	0	0	6	0		11
Renewal	0	0	0	0	0	0	0	0	0	0	0		0
<b>ERW Courses</b>													
Initial				2	0	0	0	0	0	0	0		2
Renewal				0	0	0	0	0	0	0	0		0
<b>Total Applications Received</b>	<b>33</b>	<b>61</b>	<b>43</b>	<b>23</b>	<b>11</b>	<b>14</b>	<b>44</b>	<b>22</b>	<b>15</b>	<b>28</b>	<b>22</b>		<b>316</b>
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Approved</b>													
<b>Providers</b>													
Initial Provider	0	1	0	2	1	0	2	0	2	0	0		8
4-year Renewal Provider	0	0	0	1	1	2	1	1	2	0	2		10
Annual Fee for Provider	5	5	1	6	2	0	0	2	3	5	2		31
<b>Real Estate Courses</b>													
Initial	15	6	16	4	9	15	17	2	9	21	2		116
Renewal	19	23	25	0	7	6	4	16	9	7	6		122
<b>Inspector Courses</b>													
Initial	0	0	0	0	2	5	0	0	0	0	0		7
Renewal	0	0	0	0	0	0	0	0	0	0	0		0
<b>ERW Courses</b>													
Initial	0	0	0	2	0	1	0	0	0	0	0		3
Renewal				0	0	0	0	0	0	0	0		0
<b>Total Applications Approved</b>	<b>39</b>	<b>35</b>	<b>42</b>	<b>15</b>	<b>22</b>	<b>29</b>	<b>24</b>	<b>21</b>	<b>25</b>	<b>33</b>	<b>12</b>		<b>297</b>

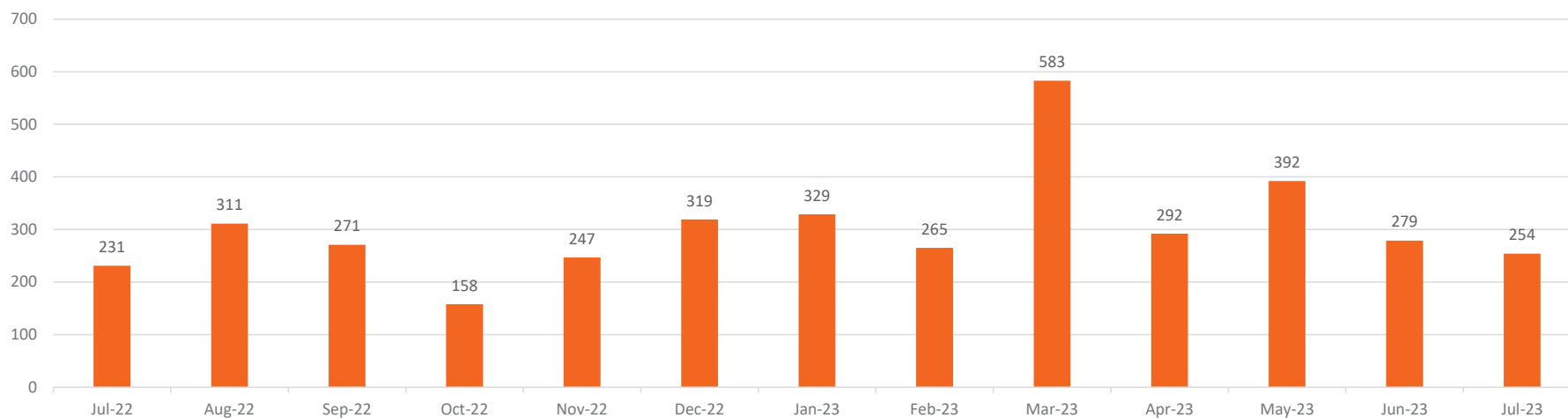
## Education & Examinations Division

### Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2023	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Received</b>													
<b>Providers</b>	<b>22</b>	<b>18</b>	<b>26</b>	<b>27</b>	<b>36</b>	<b>43</b>	<b>30</b>	<b>24</b>	<b>19</b>	<b>28</b>	<b>29</b>		<b>302</b>
Initial Provider	9	11	15	14	21	27	21	13	7	11	14		163
Renewal Provider	13	7	11	13	15	16	9	11	12	17	15		139
<b>Real Estate CE Courses</b>	154	205	289	229	280	324	251	227	232	197	175		2563
<b>Inspector CE (ICE) Courses</b>	8	24	4	16	27	14	4	10	26	26	16		175
<b>ERW Courses</b>				1	0	1	1	0	0	1	2		6
<b>Total Applications Received</b>	<b>184</b>	<b>247</b>	<b>319</b>	<b>273</b>	<b>343</b>	<b>382</b>	<b>286</b>	<b>261</b>	<b>277</b>	<b>252</b>	<b>222</b>		<b>3046</b>
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Approved</b>													
<b>Providers</b>	<b>20</b>	<b>12</b>	<b>12</b>	<b>22</b>	<b>44</b>	<b>22</b>	<b>30</b>	<b>23</b>	<b>42</b>	<b>36</b>	<b>28</b>		<b>291</b>
Initial Provider	6	8	6	9	16	19	17	15	25	18	11		150
Renewal Provider	14	4	6	13	28	3	13	8	17	18	17		141
<b>Real Estate CE Courses</b>	190	104	179	286	258	189	491	240	320	191	202		2650
<b>Inspector CE (ICE) Courses</b>	27	12	15	1	7	22	37	10	8	23	14		176
<b>ERW Courses</b>				1	0	3	1	0	0	1	0		6
<b>Total Applications Approved</b>	<b>237</b>	<b>128</b>	<b>206</b>	<b>310</b>	<b>309</b>	<b>236</b>	<b>559</b>	<b>273</b>	<b>370</b>	<b>251</b>	<b>244</b>		<b>3123</b>

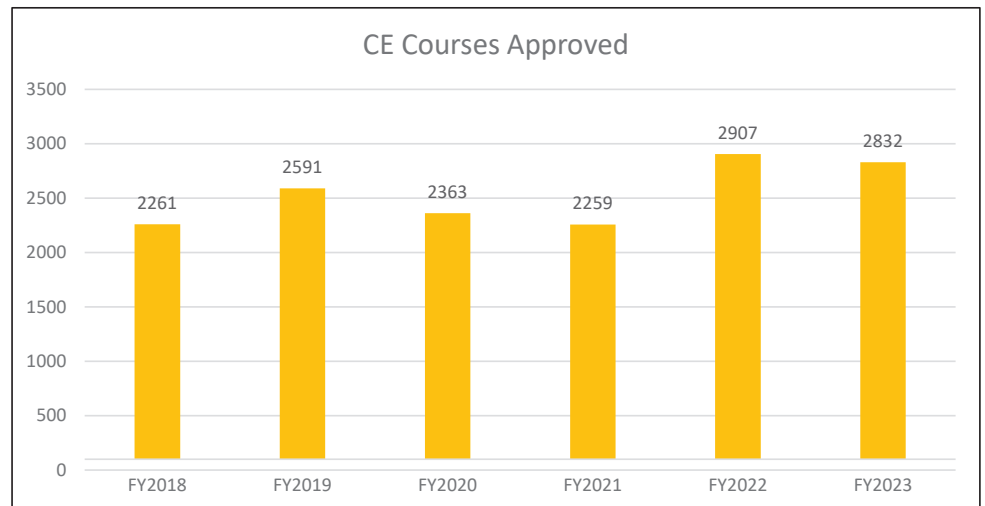
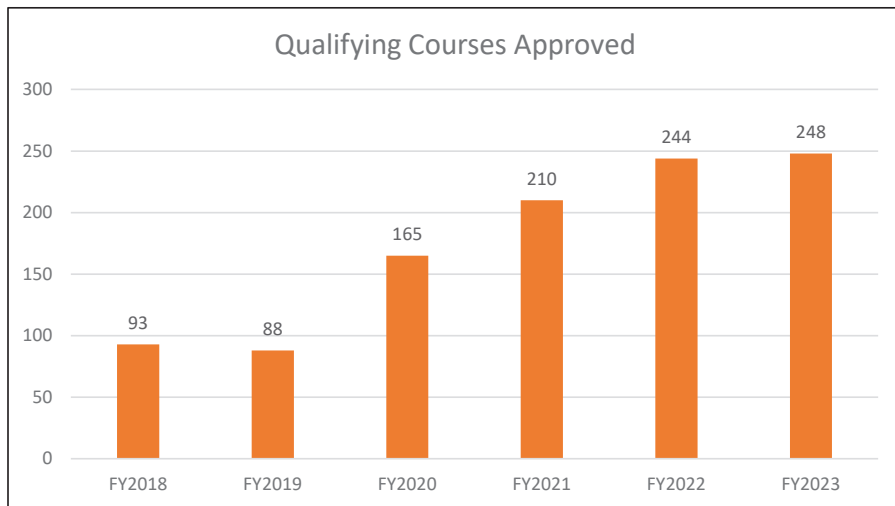
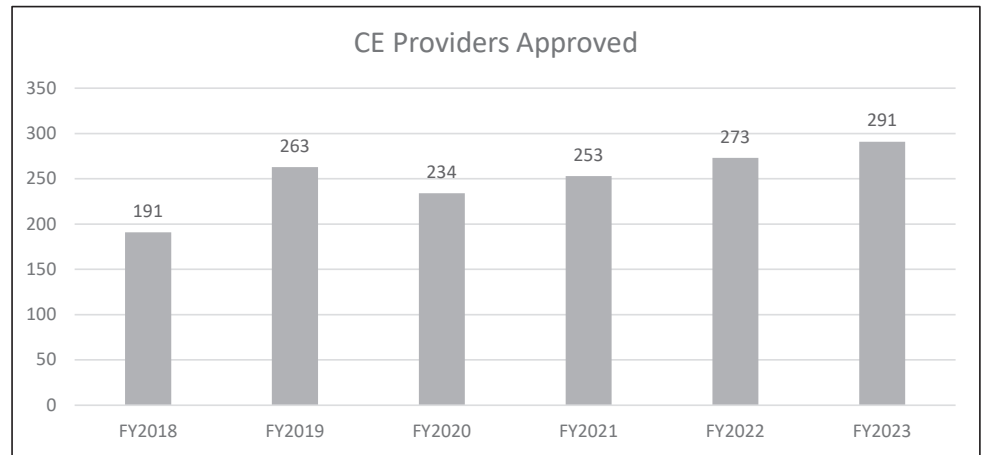
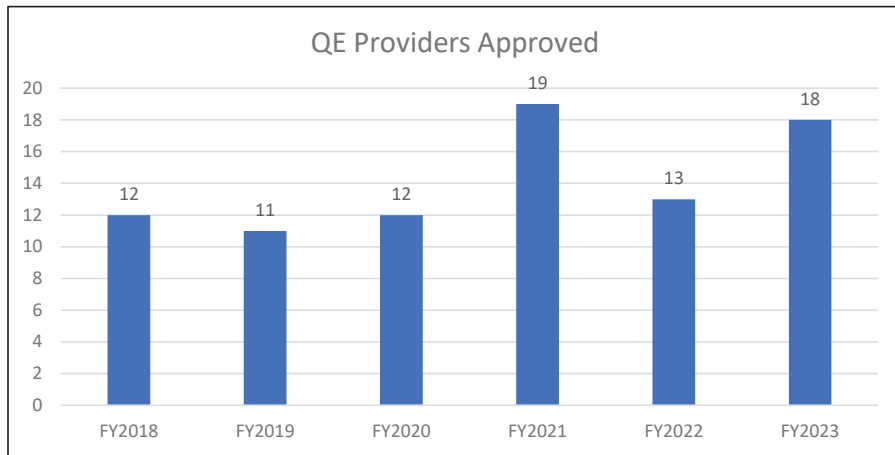
## Education & Examinations Division

TREC Applications Approved 13-Month Comparison													
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23
Qualifying Provider	0	0	0	1	0	3	2	2	3	1	4	0	2
Qualifying Real Estate Courses	19	19	34	29	41	4	16	21	21	18	18	28	8
Qualifying Inspector Courses	0	0	0	0	0	0	2	5	0	0	0	0	0
Qualifying ERW Courses						2	0	1	0	0	0	0	0
All Qualifying Applications	19	19	34	30	41	9	20	29	24	19	22	28	10
Continuing Education Provider	26	33	20	12	12	22	44	22	30	23	42	36	28
Continuing Real Estate Courses	174	233	190	104	179	286	258	189	491	240	320	191	202
Continuing Education Inspector Courses	12	26	27	12	15	1	7	22	37	10	8	23	14
Continuing Education ERW Courses						1	0	3	1	0	0	1	0
All Continuing Education Applications	212	292	237	128	206	310	309	236	559	273	370	251	244
All Applications Approved	231	311	271	158	247	319	329	265	583	292	392	279	254



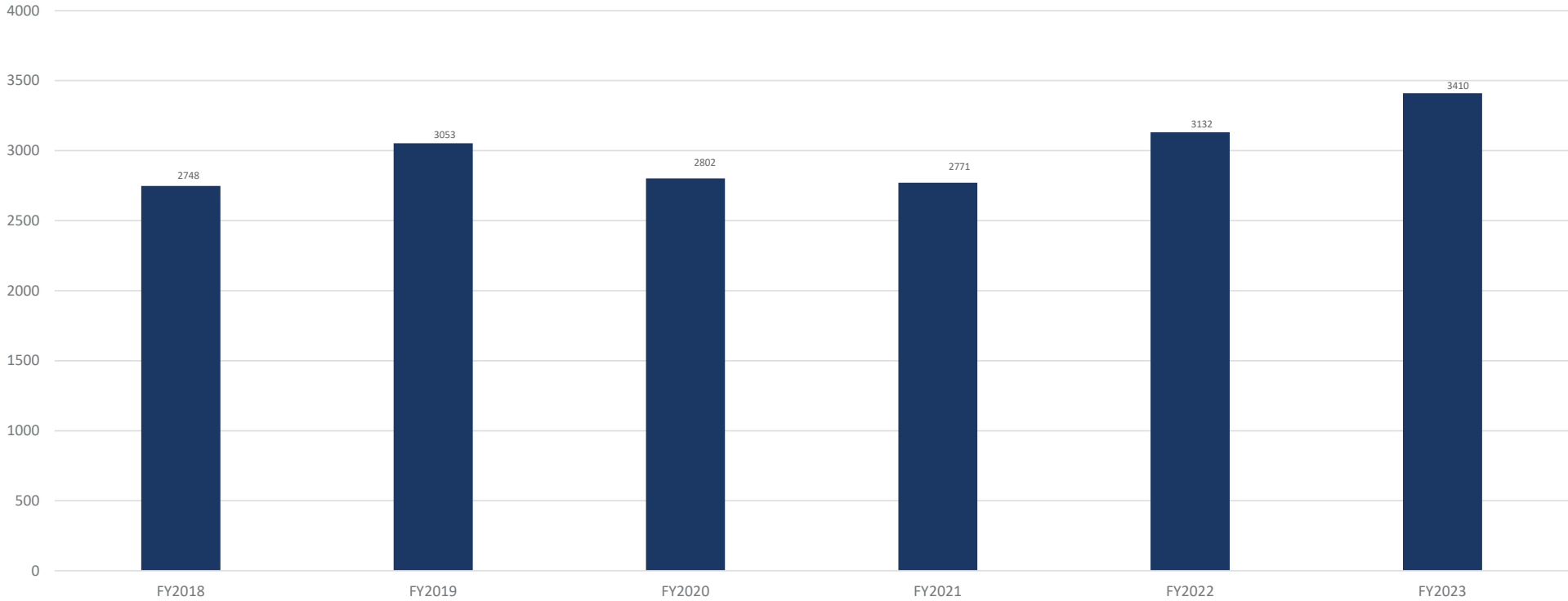


## Education & Examinations Division TREC Total Applications Approved - Fiscal Year



# Education & Examinations Division

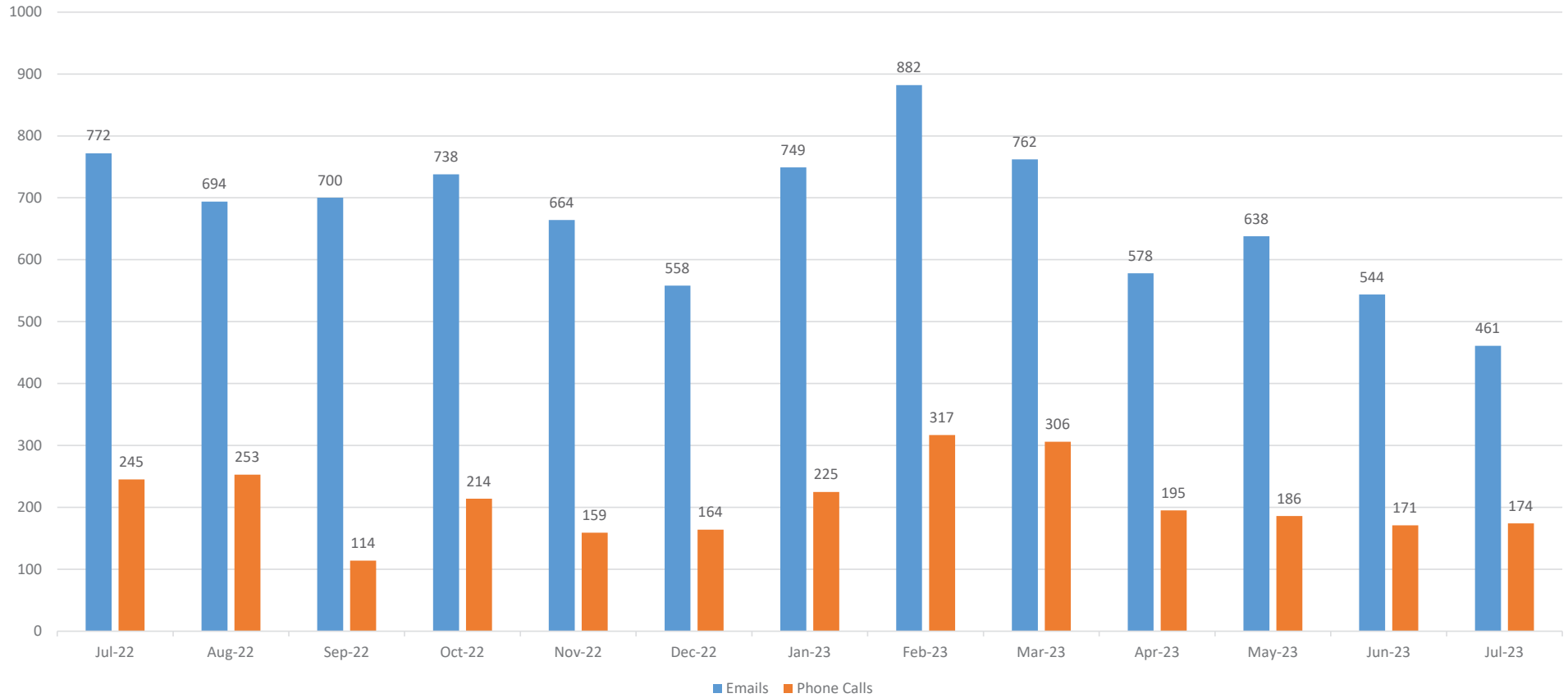
## All TREC Applications Approved Year-Over-Year Comparison



# Education & Examinations Division

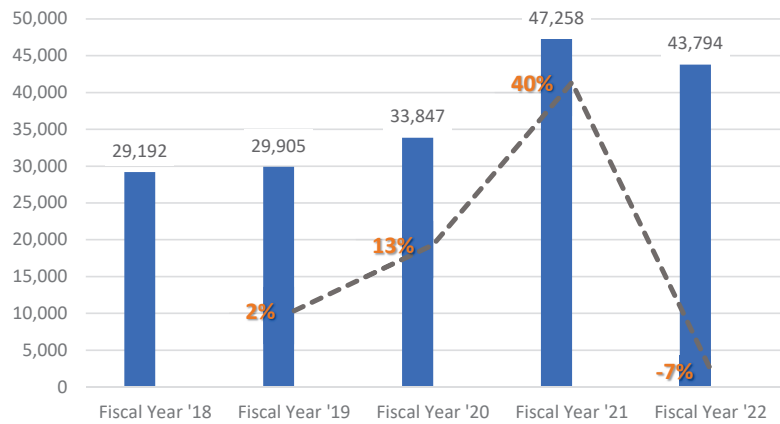
## Phone and Email Volume 13-Month Comparison

### July 2023

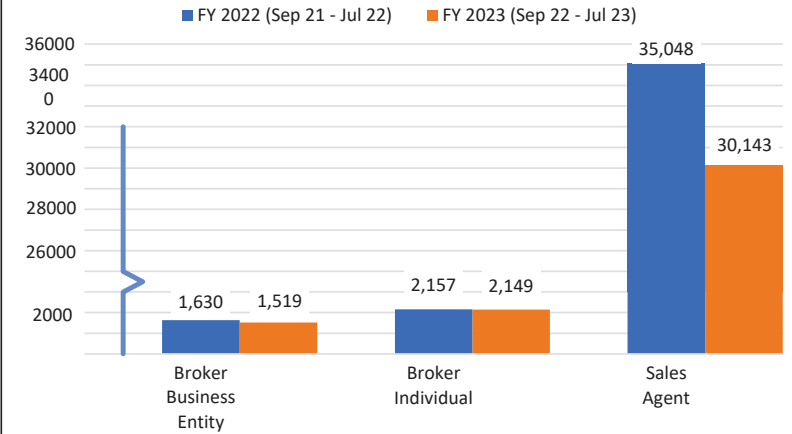


# Licensing Applications Received

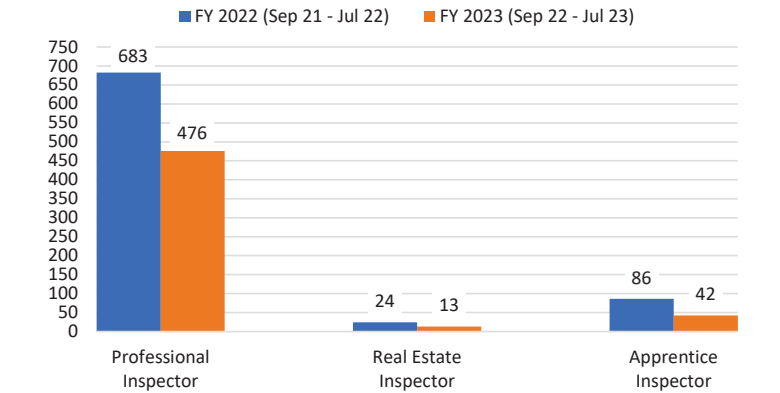
### Year-Over-Year Comparison – All License Types



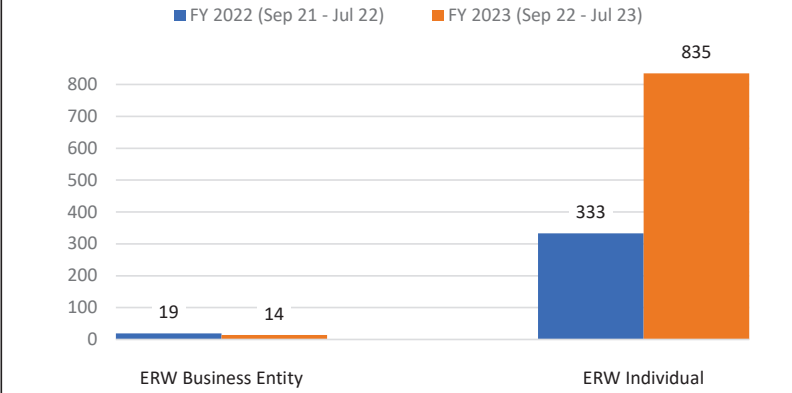
### Year-to-Date Comparison – Broker and Sales Agent



### Year-to-Date Comparison – Inspector

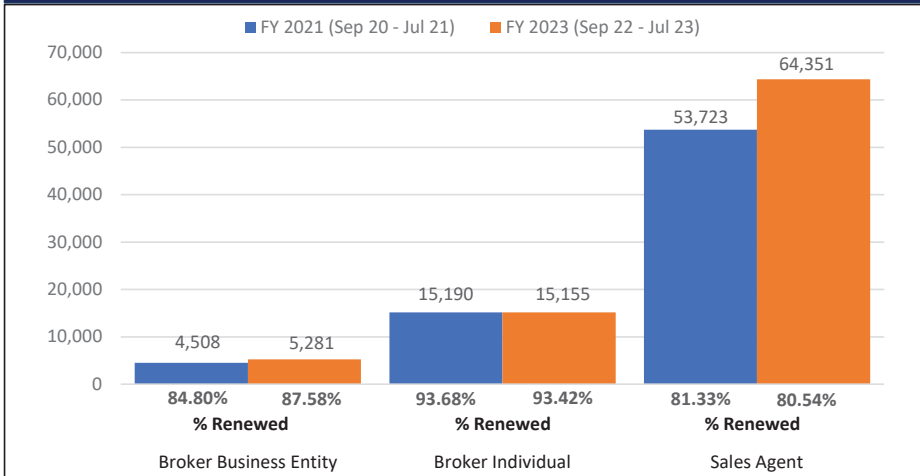


### Year-to-Date Comparison – Easement or Right-of-Way (ERW)

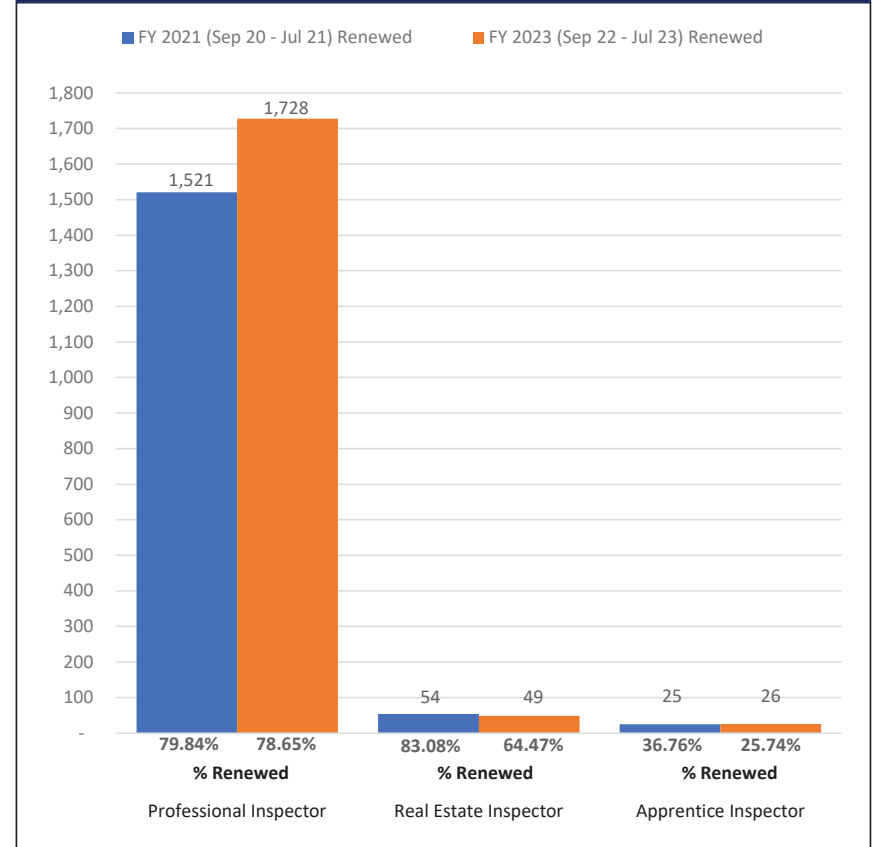


# Licensing Renewal Activity

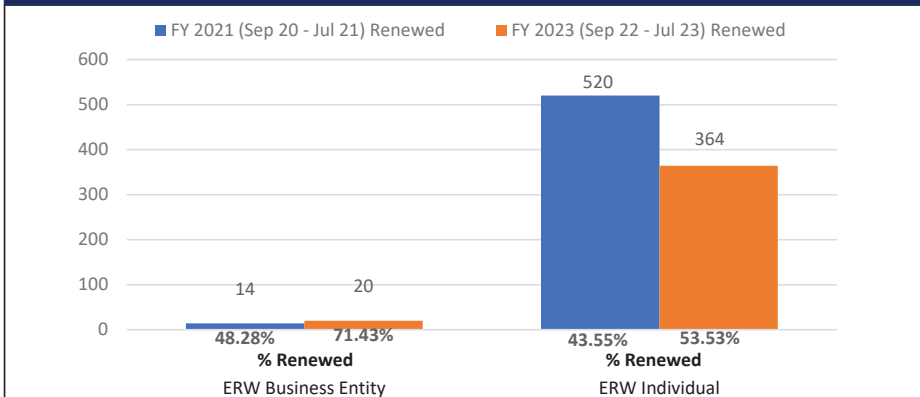
## Year-to-Date Comparison – Broker & Sales Agent



## Year-to-Date Comparison – Inspector



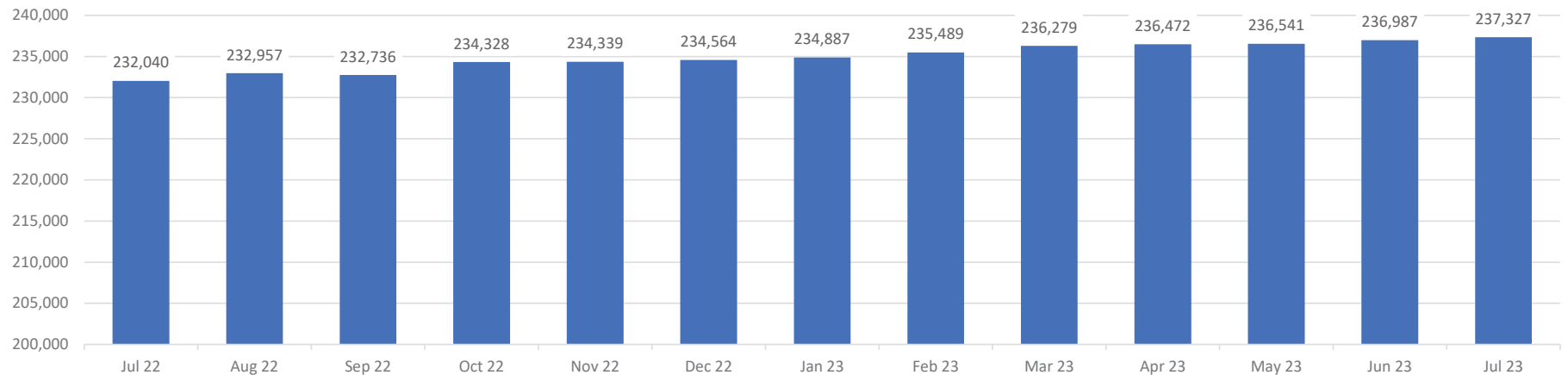
## Year-to-Date Comparison – Easement or Right-of-Way Registrant



# License Holder Counts

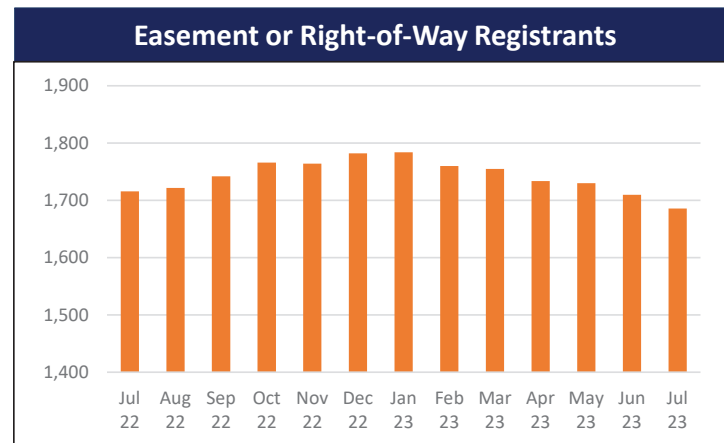
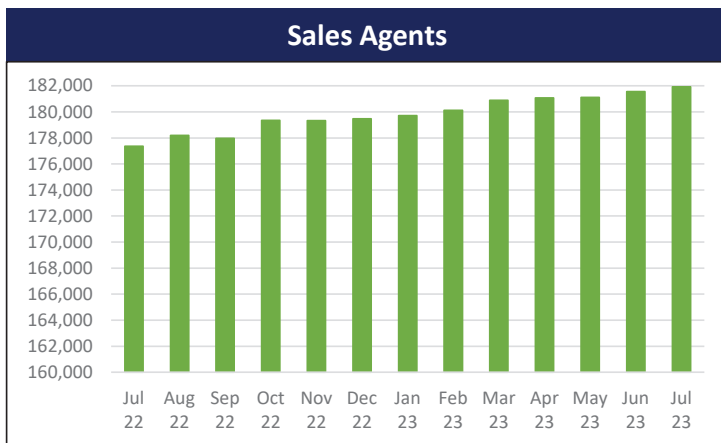
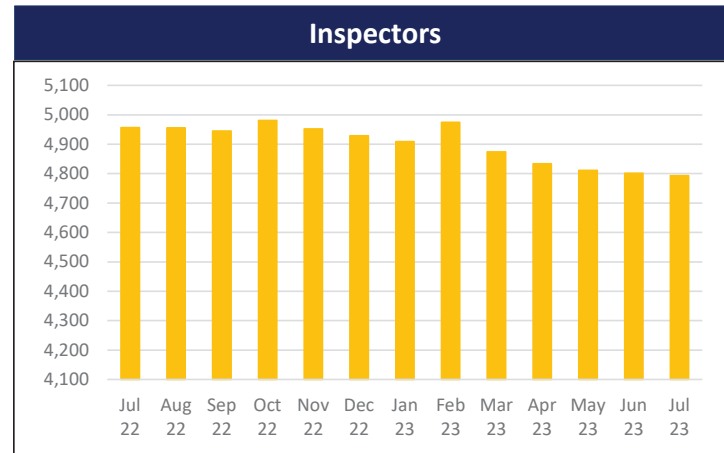
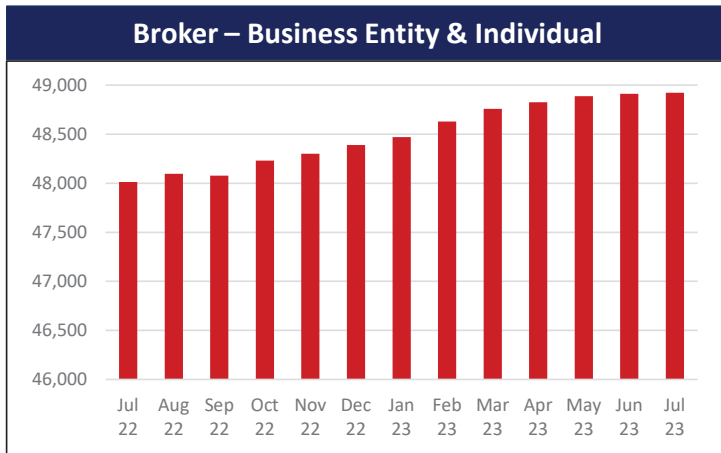
## Total License Holders and Registrants 13-Month Comparison

	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23
Brokers	48,013	48,096	48,078	48,230	48,301	48,391	48,471	48,628	48,758	48,826	48,888	48,913	48,922
<i>Active Business Entity Brokers</i>	13,516	13,575	13,609	13,672	13,711	13,758	13,822	13,930	14,005	14,072	14,154	14,192	14,214
<i>Active Individual Brokers</i>	32,659	32,695	32,648	32,722	32,733	32,780	32,795	32,857	32,905	32,930	32,919	32,935	32,921
Sales Agents	177,354	178,183	177,971	179,351	179,322	179,462	179,723	180,126	180,892	181,078	181,112	181,563	181,926
<i>Active Sales Agents</i>	142,549	143,687	143,736	144,343	144,243	143,298	142,918	143,501	144,369	144,756	144,948	144,065	144,680
<b>Brokers &amp; Sales Agents</b>	<b>225,367</b>	<b>226,279</b>	<b>226,049</b>	<b>227,581</b>	<b>227,623</b>	<b>227,853</b>	<b>228,194</b>	<b>228,754</b>	<b>229,650</b>	<b>229,904</b>	<b>230,000</b>	<b>230,476</b>	<b>230,848</b>
Inspectors	4,957	4,956	4,945	4,981	4,952	4,929	4,909	4,975	4,874	4,834	4,811	4,801	4,793
<i>Active Inspectors</i>	4,345	4,331	4,313	4,331	4,305	4,263	4,222	4,287	4,192	4,149	4,124	4,108	4,093
Easement or Right-of-Way Registrants	1,716	1,722	1,742	1,766	1,764	1,782	1,784	1,760	1,755	1,734	1,730	1,710	1,686
<b>All License Holders</b>	<b>232,040</b>	<b>232,957</b>	<b>232,736</b>	<b>234,328</b>	<b>234,339</b>	<b>234,564</b>	<b>234,887</b>	<b>235,489</b>	<b>236,279</b>	<b>236,472</b>	<b>236,541</b>	<b>236,987</b>	<b>237,327</b>
<i>% Change</i>		0.40%	-0.09%	0.68%	0.00%	0.10%	0.14%	0.26%	0.34%	0.08%	0.03%	0.19%	0.14%



# License Holder Counts

## 13-Month Comparisons by License Type



# Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23
Broker Business Entity	4.72	5.21	5.79	7.72	7.53	10.29	9.33	11.73	7.06	7.20	6.51	6.22	7.83
Broker Individual	11.38	8.53	8.55	7.43	7.58	10.53	8.21	9.84	7.93	9.96	7.61	9.03	9.60
Sales Agent	3.71	3.67	3.54	3.78	3.74	4.81	3.53	4.09	3.97	4.20	4.21	3.71	4.05
Professional Inspector	4.27	4.34	4.78	5.73	7.83	7.46	8.39	7.09	5.58	5.17	5.83	6.87	6.41
Real Estate Inspector	15.94	1.38	4.56	4.33	7.64	n/a	4.63	7.66	3.55	n/a	n/a	2.39	3.95
Apprentice Inspector	4.02	n/a	3.00	3.50	6.43	n/a	7.00	8.03	2.41	2.89	5.00	5.02	5.54
Easement or Right-of-Way Business Entity	4.47	n/a	1.4	n/a	1.35	n/a	8.45	n/a	n/a	n/a	n/a	7.62	n/a
Easement or Right-of-Way Individual	1.76	1.90	1.66	3.31	2.59	4.52	2.86	n/a	2.66	3.66	3.22	3.42	4.37

Applications Received Month-Over-Month Comparison													
	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23
Broker Business Entity	149	183	141	120	146	120	154	174	160	137	126	130	107
Broker Individual	196	115	237	230	210	186	171	252	215	166	191	178	208
Sales Agent	3,322	3,225	3,442	2,961	2,649	2,449	2,140	3,016	3,053	2,692	3,329	3,123	3,001
Professional Inspector	63	61	63	47	38	38	29	51	44	43	62	36	45
Real Estate Inspector	1	0	2	4	0	0	1	1	1	0	1	3	2
Apprentice Inspector	4	2	5	2	3	4	5	2	9	4	3	4	5
Easement or Right-of-Way Business Entity	3	0	1	2	2	2	0	1	0	1	2	1	3
Easement or Right-of-Way Individual	34	25	45	67	91	96	76	59	65	68	88	86	85



# TREC Enforcement Division: E1 Report

## Case Status

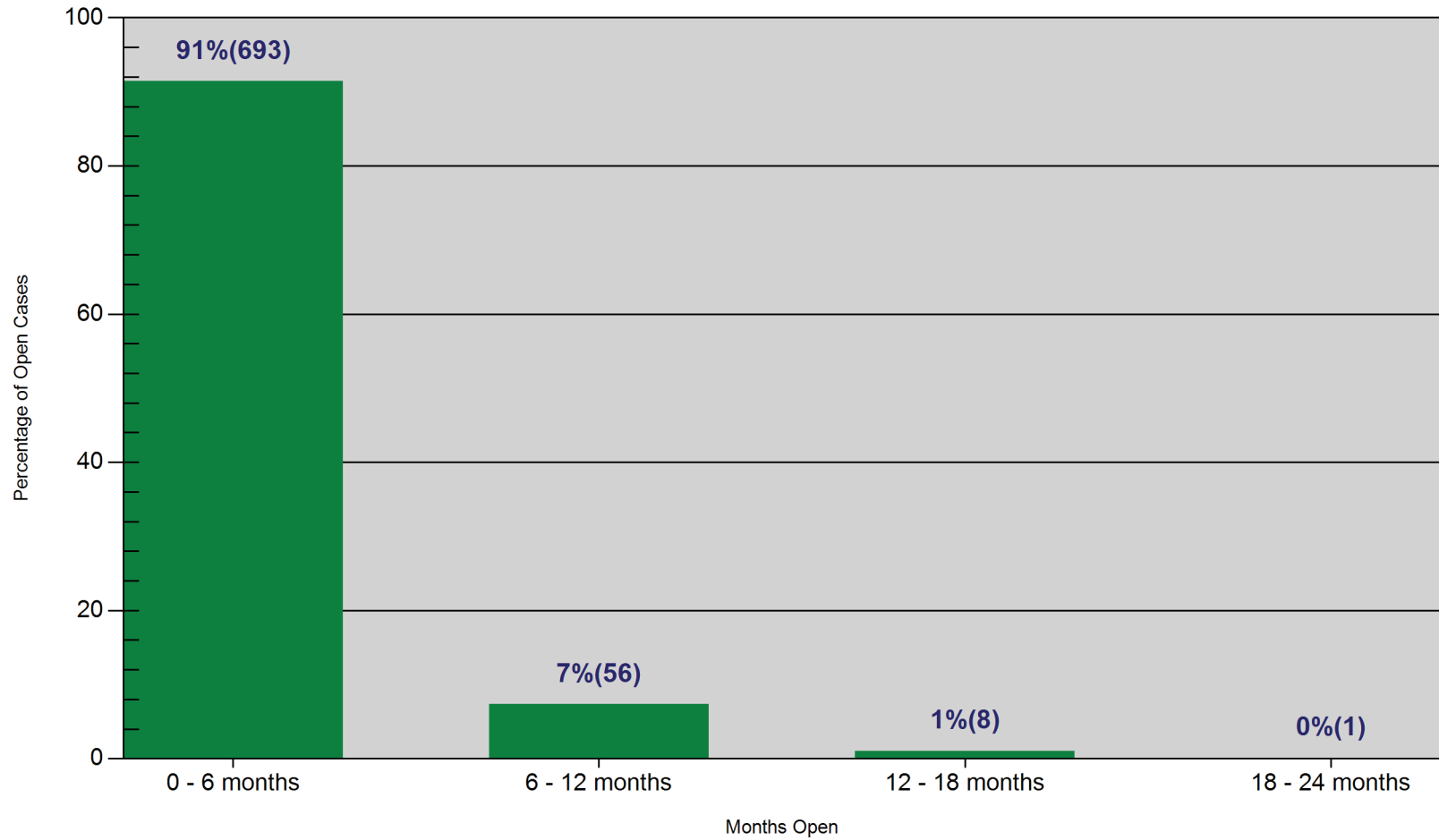
### FY 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
<b>Received During Month</b>	<b>564</b>	<b>526</b>	<b>416</b>	<b>399</b>	<b>539</b>	<b>519</b>	<b>578</b>	<b>506</b>	<b>482</b>	<b>648</b>	<b>519</b>		<b>5696</b>
Broker/Sales	167	144	118	116	147	165	158	174	158	148	168		1663
Inspector	7	5	4	2	9	5	5	5	12	10	12		76
Timeshare	1	0	6	5	8	2	0	3	5	0	2		32
Unlicensed Activity	8	4	8	10	4	3	5	6	9	7	2		66
No Jurisdiction	16	30	9	10	10	12	17	6	22	11	9		152
Application Investigation	212	193	164	157	220	203	235	163	117	338	179		2181
Fitness Inquiry	152	149	106	98	135	128	158	147	154	134	146		1507
Education Related	0	0	1	0	4	0	0	1	0	0	1		7
Easement ROW	0	0	0	0	0	1	0	0	1	0	0		2
Other	1	1	0	0	2	0	0	1	3	0	0		8
	<b>Sep 22</b>	<b>Oct 22</b>	<b>Nov 22</b>	<b>Dec 22</b>	<b>Jan 23</b>	<b>Feb 23</b>	<b>Mar 23</b>	<b>Apr 23</b>	<b>May 23</b>	<b>Jun 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>550</b>	<b>532</b>	<b>480</b>	<b>473</b>	<b>489</b>	<b>581</b>	<b>647</b>	<b>564</b>	<b>552</b>	<b>617</b>	<b>535</b>		<b>6020</b>
Complaint Withdrawn	6	3	8	2	2	4	8	8	12	6	9		68
Cease & Desist Issued	1	1	1	0	0	0	1	1	0	1	0		6
Disciplinary Action	45	45	68	55	57	63	66	71	64	50	52		636
Failure to Go Forward	29	25	18	20	34	17	20	34	36	28	18		279
Insufficient Evidence	40	50	58	55	51	72	70	47	54	44	51		592
Matter Settled	17	19	10	12	13	33	19	16	14	21	16		190
No Jurisdiction	44	61	38	51	30	56	62	44	58	56	48		548
No Violation	4	10	5	8	12	5	7	7	5	5	1		69
Application Investigation	198	178	132	129	143	190	225	202	130	237	181		1945
Fitness Inquiries	124	102	108	95	103	100	119	103	123	111	114		1202
Other	12	11	8	6	8	6	11	7	15	9	11		104
Open at Beginning of Month												774	
Received During Month												519	
Closed During Month												535	
<b>Open at End of Month</b>												<b>758</b>	
<b>Received During Fiscal Year</b>													<b>5696</b>
<b>Closed During Fiscal Year</b>													<b>6020</b>

# TREC Enforcement Division: E2 Report

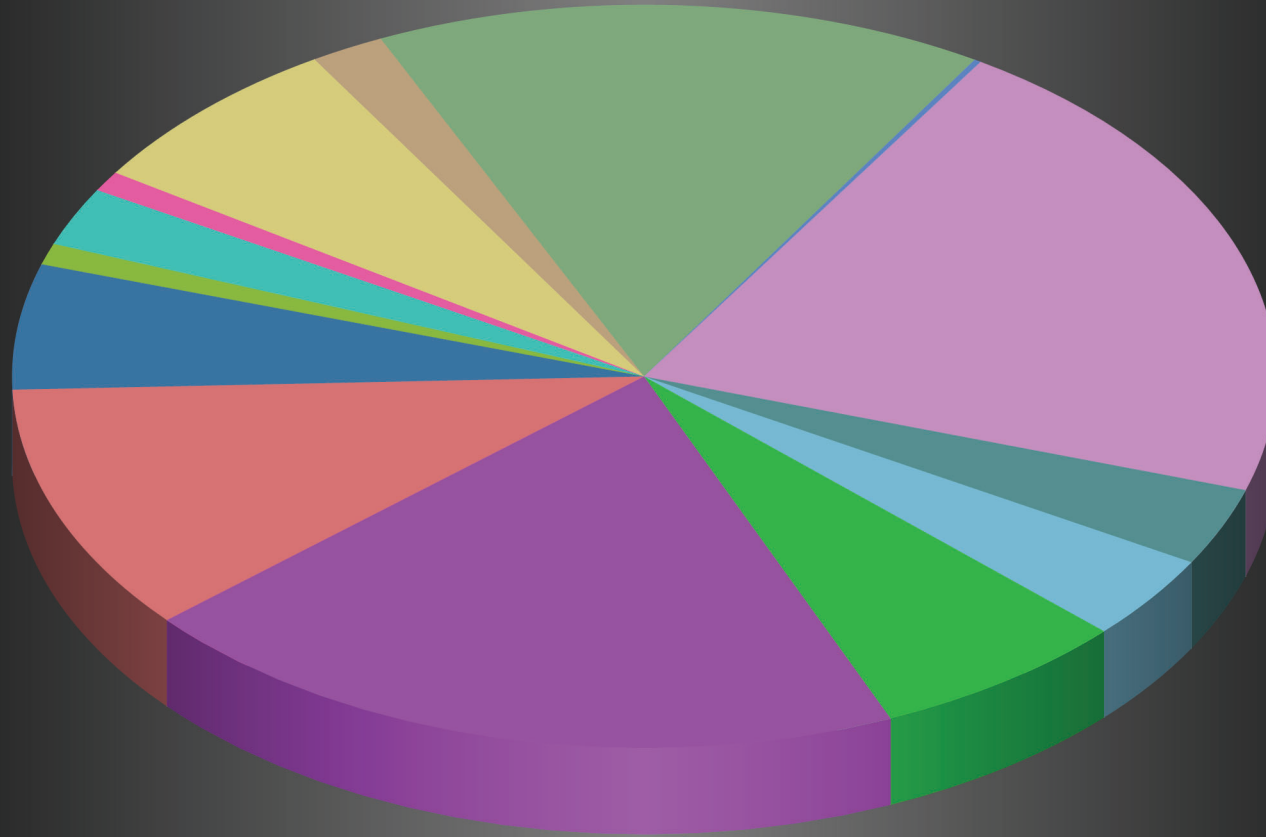
## Open Case Aging Report

as of 7/31/2023



# Complaint Subject Categories for July 2022 through July 2023

2275 Total Allegations



Administrative 3.69 % (84)

Advertising 6.59 % (150)

Breach of Fiduciary Duties 20.00 % (455)

Broker Supervision 10.81 % (246)

Failure to Disclose 5.45 % (124)

Improper Contract/Seller Disclosure form usage 0.92 % (21)

Intermediary/IABS 2.55 % (58)

Leasing/Property Management - Misappropriation 0.88 % (20)

Leasing/Property Management - Other 7.03 % (160)

License Holder Acting as Principal 1.89 % (43)

Licensure Issues 15.60 % (355)

Sales Misappropriation 0.18 % (4)

Sales Other 21.01 % (478)

Unlicensed Activity 3.38 % (77)

### Complaint Subject Categories by Month

Subject Matter Categories	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	8	6	1	4	8	8	7	9	7	4	10	7	5	84	3.69%
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	7	18	8	9	8	16	10	14	17	7	14	9	13	150	6.59%
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	25	36	37	30	44	34	33	29	44	42	34	32	35	455	20.00%
<b>Broker Supervision</b>	15	16	22	16	30	24	14	21	28	16	13	18	13	246	10.81%
<b>Failure to Disclose</b>	6	8	12	13	3	16	14	11	10	8	8	4	11	124	5.45%
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	2	3	3	0	3	2	3	0	1	0	1	1	2	21	0.92%
<b>Intermediary/IABS</b>	3	7	6	0	3	5	3	8	5	3	8	3	4	58	2.55%
<b>Leasing/Property Management - Misappropriation</b>	0	1	0	4	1	0	2	2	5	2	1	1	1	20	0.88%
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	7	13	7	4	10	8	9	20	14	28	17	9	14	160	7.03%
<b>License Holder Acting as Principal</b>	5	6	2	2	7	3	1	1	3	3	3	5	2	43	1.89%
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	20	21	31	21	18	19	30	41	37	31	33	30	23	355	15.60%
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	1	0	0	2	0	0	0	0	0	1	0	0	0	4	0.18%
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	38	58	25	36	38	32	31	54	40	32	33	31	30	478	21.01%
<b>Unlicensed Activity</b>	7	5	3	4	8	2	6	5	9	9	7	6	6	77	3.38%
<b>Total</b>	<b>144</b>	<b>198</b>	<b>157</b>	<b>145</b>	<b>181</b>	<b>169</b>	<b>163</b>	<b>215</b>	<b>220</b>	<b>186</b>	<b>182</b>	<b>156</b>	<b>159</b>	<b>2275</b>	

## Information Technology Division Electronic Information Outlet Statistics

**July 2023**

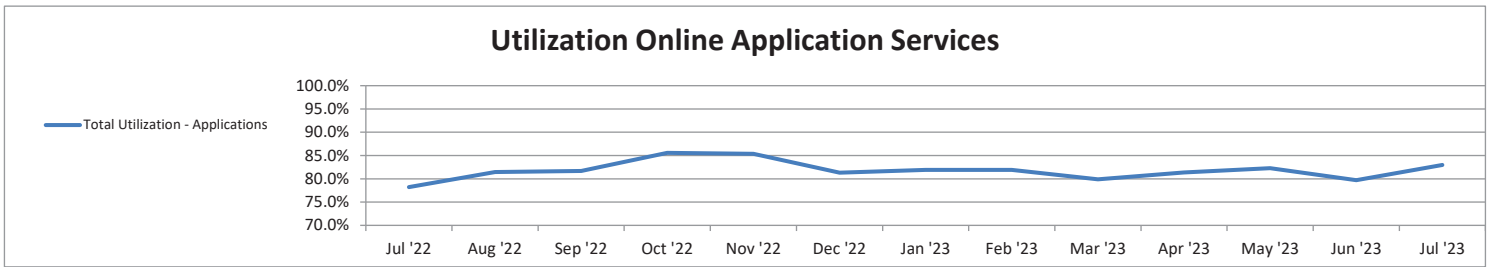
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	2,337,347	21,088,078	21,299,132
Total Monthly Sessions	494,458	5,844,508	6,039,667

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
<b>Applications</b>	<b>2004</b>	<b>1663</b>	<b>83.0%</b>	<b>82.1%</b>	<b>82.1%</b>
Broker Application	99	77	77.8%	79.7%	77.4%
Sales Agent Application	1826	1518	83.1%	82.1%	82.3%
Broker Organization Application	79	68	86.1%	87.6%	82.5%
<b>Renewals</b>	<b>7966</b>	<b>7846</b>	<b>98.5%</b>	<b>98.1%</b>	<b>98.2%</b>
Broker Renewals	1172	1151	98.2%	97.4%	97.6%
Sales Agent Renewal	6141	6066	98.8%	98.4%	98.5%
Broker Organization Renewals	449	433	96.4%	97.1%	96.1%
Professional Inspector Renewals	157	151	96.2%	96.8%	96.5%
Real Estate Inspector Renewals	5	5	100.0%	92.5%	96.6%
Apprentice Inspector Renewals	2	2	100.0%	96.7%	100.0%
Easement ROW Business Renewals	2	2	100.0%	90.5%	93.3%
Easement ROW Individual Renewals	38	36	94.7%	95.8%	96.2%

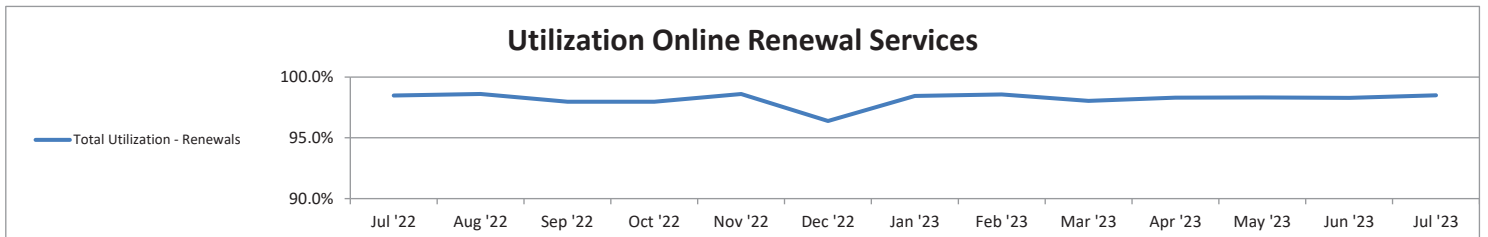
**Information Technology Division**  
**Electronic Information Outlet Statistics**

**July 2023**

<b>Applications</b>	<b>Jul '22</b>	<b>Aug '22</b>	<b>Sep '22</b>	<b>Oct '22</b>	<b>Nov '22</b>	<b>Dec '22</b>	<b>Jan '23</b>	<b>Feb '23</b>	<b>Mar '23</b>	<b>Apr '23</b>	<b>May '23</b>	<b>Jun '23</b>	<b>Jul '23</b>
Broker Application	76.1%	87.2%	73.6%	80.9%	80.0%	86.2%	83.0%	82.0%	76.8%	81.1%	81.3%	73.0%	77.8%
Sales Agent Application	78.3%	81.8%	82.2%	85.9%	85.8%	80.9%	81.8%	81.9%	79.8%	80.6%	81.7%	80.0%	83.1%
Broker Organization Applications	79.2%	60.0%	84.6%	92.3%	84.6%	83.3%	84.6%	83.3%	85.6%	94.3%	92.9%	80.7%	86.1%
<b>Total Utilization - Applications</b>	<b>78.2%</b>	<b>81.5%</b>	<b>81.7%</b>	<b>85.6%</b>	<b>85.4%</b>	<b>81.3%</b>	<b>81.9%</b>	<b>81.9%</b>	<b>79.9%</b>	<b>81.4%</b>	<b>82.3%</b>	<b>79.7%</b>	<b>83.0%</b>



<b>Renewals</b>	<b>Jul '22</b>	<b>Aug '22</b>	<b>Sep '22</b>	<b>Oct '22</b>	<b>Nov '22</b>	<b>Dec '22</b>	<b>Jan '23</b>	<b>Feb '23</b>	<b>Mar '23</b>	<b>Apr '23</b>	<b>May '23</b>	<b>Jun '23</b>	<b>Jul '23</b>
Broker Renewals	97.6%	97.9%	98.1%	97.1%	98.0%	95.8%	97.8%	98.0%	96.2%	97.7%	97.7%	97.3%	98.2%
Sales Agent Renewal	98.9%	99.1%	98.0%	98.4%	98.8%	96.8%	98.7%	98.8%	98.5%	98.5%	98.5%	98.6%	98.8%
Broker Organization Renewal	97.3%	95.6%	94.9%	96.6%	97.9%	94.0%	94.9%	96.9%	97.7%	98.2%	97.5%	97.1%	96.4%
Professional Inspector Renewals	97.9%	93.6%	99.4%	93.6%	99.3%	92.8%	97.6%	97.4%	97.6%	96.6%	96.1%	98.4%	96.2%
Real Estate Inspector Renewals	100.0%	80.0%	50.0%	100.0%	100.0%	100.0%	100.0%	75.0%	100.0%	80.0%	100.0%	87.5%	100.0%
Apprentice Inspector Renewals	50.0%	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	N/A	66.7%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	50.0%	100.0%	75.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	93.2%	96.3%	89.3%	98.1%	91.9%	89.7%	100.0%	100.0%	100.0%	95.5%	100.0%	97.4%	94.7%
<b>Total Utilization - Renewals</b>	<b>98.5%</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.0%</b>	<b>98.6%</b>	<b>96.4%</b>	<b>98.4%</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.3%</b>	<b>98.3%</b>	<b>98.3%</b>	<b>98.5%</b>



**Financial Services Division  
TREC Budget Status Report  
July 2023 - Fiscal Year 2023**

Expenditure Category	Beginning Balance FY2023	Expenditures	Remaining Balance	Budget % Remaining	1/12 = 8.33% Comments
Actual Beginning Balance	22,639,108		22,639,108		Actual Beginning balance includes TTSTC balances as of 8/31/2022
Operating Reserves	(9,768,368)		(9,768,368)		
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>12,870,740</b>		<b>12,870,740</b>		excess remaining available TTSTC balance considered to balance FY23 budget
Salaries & Wages	10,471,030	8,778,698	1,692,332	16.2%	
Other Personnel Costs	3,928,045	3,154,364	773,681	19.7%	
Professional Fees & Services	3,932,470	476,670	3,455,800	87.9%	Versa replacement expended in Capital Expenditures category.
Consumables	9,500	6,099	3,401	35.8%	consumable supplies purchased are lower than expected.
Utilities	9,356	8,862	494	5.3%	
Travel	63,000	52,482	10,518	16.7%	
Rent - Building	180,950	175,358	5,592	3.1%	
Rent - Machines - Other	75,000	76,052	(1,052)	-1.4%	
Other Operating Expenses	592,274	711,326	(119,052)	-20.1%	Purchase of laptops to replace leased equipment.
Capital Expenditures	-	338,679	(338,679)	0.0%	Versa replacement budgeted in Prof Fees category.
<b>Subtotal - Operations Expenditures</b>	<b>19,261,625</b>	<b>13,778,590</b>	<b>5,483,035</b>	<b>28.5%</b>	
DPS Criminal History Background Checks	20,000	27,672	(7,672)	-38.4%	Expenses higher than budgeted.
Statewide Cost Allocation Plan (SWCAP)	255,110	130,422	124,688	48.9%	Last 2 quarters of SWCAP to be paid in August.
Contribution to General Revenue	727,500	666,875	60,625	8.3%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>1,002,610</b>	<b>824,969</b>	<b>177,641</b>	<b>17.7%</b>	
<b>Total Expenditures</b>	<b>\$20,264,235</b>	<b>\$14,603,559</b>	<b>\$5,660,676</b>	<b>27.9%</b>	

Revenue	FY2023 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,097,810	12,075,256	\$1,022,554	7.8%	
Education Fees	\$427,285	448,910	(\$21,625)	-5.1%	
Examination Fees	\$540,620	436,699	\$103,921	19.2%	
Other Miscellaneous Revenue	\$294,217	276,644	\$17,573	6.0%	YTD interest earned and Public Info fees
<b>Total Revenue</b>	<b>\$14,359,932</b>	<b>\$13,237,509</b>	<b>\$1,122,423</b>	<b>7.8%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$6,966,437</b>	<b>(\$1,366,050)</b>	<b>\$8,332,488</b>	<b>119.6%</b>	

## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report July 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,193,517.49	19,920.00	5,213,437.49	852.68	U.S. T-Notes, 1.75%	12/15/2023
06/15/2023	6,217,000.00	5,918,577.90	5,921,935.34	28,170.78	5,950,106.12	1,995.89	U.S. T-Notes, .250%	06/15/2024
09/15/2022	2,055,000.00	1,977,857.23	2,034,771.09	8,348.44	2,043,119.53	970.26	U.S. T-Notes, .125%	09/15/2023
03/24/2023	3,391,000.00	3,265,173.63	3,272,579.94	14,835.62	3,287,415.56	3,202.10	U.S. T-Notes, .250%	03/15/2024
<b>Totals</b>	<b>\$ 16,975,000.00</b>	<b>\$ 16,244,113.76</b>	<b>\$ 16,422,803.86</b>	<b>\$ 71,274.84</b>	<b>\$ 16,494,078.70</b>	<b>\$ 7,020.93</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance</b>	\$ 4,593,099.26		<b>4,593,099.26</b>
<b>Current Month Receipts</b>		\$ 1,276,490.95	<b>1,276,490.95</b>
<b>Current Month Disbursements</b>		\$ (1,197,501.82)	<b>(1,197,501.82)</b>
<b>Total Cash</b>			<b>\$ 4,672,088.39</b>
<b>Investment Ending Market Value</b>			<b>16,494,078.70</b>
<b>Total Account Balance</b>			<b>21,166,167.09</b>
<b>Operating Reserves</b>			<b>(9,768,368.00)</b>
<b>Ending Balance Available for Operations</b>			<b>\$ 11,397,799.09</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer



**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**July 2023**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
09/15/2022	1,092,000.00	1,050,964.69	1,081,250.63	4,436.25	1,085,686.88	515.58	U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	618,881.13	2,373.75	621,254.88	101.61	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	448,761.33	2,034.38	450,795.71	439.10	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	987,783.01	4,698.90	992,481.91	332.92	U.S. T-Notes, .250	06/15/2024
<b>Totals</b>	<b>\$ 3,227,000.00</b>	<b>\$ 3,246,158.74</b>	<b>\$ 3,136,676.10</b>	<b>\$ 13,543.28</b>	<b>\$ 3,150,219.38</b>	<b>\$ 1,389.21</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance:</b>	577,121.34		<b>577,121.34</b>
<b>Receipts:</b>			
Licenseses' Remittances to Recovery Fund		\$ 31,970.00	
Interest Realized		2,625.89	
Repayments to Recovery Fund (Principal and Interest)		585.18	
Administrative Penalties		14,755.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
<b>Total Received</b>	<b>\$</b>	<b>\$ 49,936.07</b>	<b>\$ 49,936.07</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		42,901.97	
Administrative Costs		89.62	
<b>Total Disbursed</b>	<b>\$</b>	<b>\$ 42,991.59</b>	<b>(42,991.59)</b>
<b>Ending Cash Balance</b>			<b>584,065.82</b>
<b>Investment Ending Market Value</b>			<b>3,150,219.38</b>
<b>Total Account Balance</b>			<b>3,734,285.20</b>
Reserved for Potential Payments Within 90 Days			<b>(511,146.52)</b>
<b>Ending Account Balance</b>			<b>\$ 3,223,138.68</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

		
Ranada Williams, Investment Officer	Melissa Huerta, Alternate Investment Officer	Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

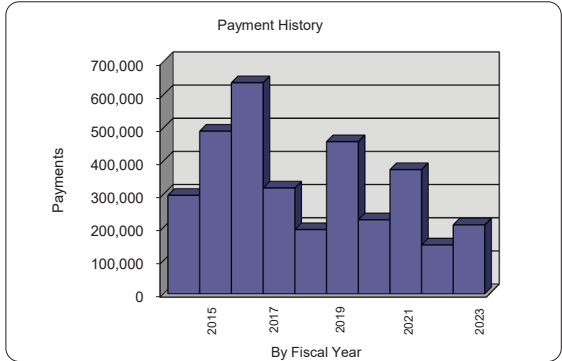
## Financial Services Division Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

July 2023

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2023-To-Date	Number of Claims FY 2023
February 2021	50,000.00	5.45	60.96	0.00	0.00	
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	
September 2021	7,183.53	24,389.89	2,000.00	93.68	0.00	
October 2021	0.00	32,408.86	10.51	0.00	0.00	
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	0.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	2,341.69	1
October 2022	0.00	750.00	0.00	100.40	0.00	1
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	50,000.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	91,449.26	1
March 2023	21,323.58	0.00	9,093.55	98.29	21,323.58	1
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	1
May 2023	0.00	0.00	33,155.00	89.38	0.00	0
June 2023	0.00	8,189.42	12,700.00	94.16	0.00	0
July 2023	42,901.97	585.18	14,755.00	89.62	42,901.97	1
<b>Total</b>	<b>427,807.59</b>	<b>284,683.47</b>	<b>332,023.09</b>	<b>34,690.50</b>	<b>208,016.50</b>	<b>6</b>

**Potential Payments\*  
Next 3 Months 511,146.52**

Fiscal Year	Payment History	
	# of Payments	Total Payments
thru 2013	712	13,639,550.68
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
<b>Total</b>	<b>832</b>	<b>\$16,988,822.07</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)


July 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	577,817.93	2,216.25	580,034.18	94.87	U.S. T-Notes .125%	12/15/2023
<b>Totals</b>	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 577,817.93</u>	<u>\$ 2,216.25</u>	<u>\$580,034.18</u>	<u>\$94.87</u>		

<u>Monthly Activity</u>			<u>Payment History</u>		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
\$ 41,471.02	\$	\$ 41,471.02			
<b>Receipts:</b>					
Licenses' Remittances to Recovery Fund	\$ 1,140.00		1991 - 2011	47	\$ 336,084.95
Interest Realized (includes accruals)	183.37		2012	2	25,000.00
Treasury Note Semi-Annual Interest	0.00		2013	1	12,500.00
Repayments	0.00		2014	0	0.00
Administrative Penalties	0.00		2015	0	0.00
Investments Matured	0.00		2016	1	2,275.23
<b>Total Received in Current Month</b>		<b>\$ 1,323.37</b>	2017	2	25,000.00
			2018	0	0.00
			2019	0	0.00
			2020	0	0.00
			2020	0	0.00
			2021	0	0.00
			2022	0	0.00
			2023	0	0.00
			<b>Total</b>	<b>53</b>	<b>\$ 400,860.18</b>
<b>Disbursements:</b>					
Investments Purchased	\$ 0.00				
Payments from Recovery Fund	0.00				
* Cash Transfer Trust to Treasury (GR)	0.00				
Administrative Costs	0.00				
<b>Total Disbursed in Current Month</b>		<b>\$ 0.00</b>			
		<b>\$ 42,794.39</b>			
		<b>\$580,034.18</b>			
		<b>\$622,828.57</b>			
		<b>\$0.00</b>			
		<b>\$622,828.57</b>			

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

  
 \_\_\_\_\_  
 Ranada Williams, Investment Officer

  
 \_\_\_\_\_  
 Melissa Huerta, Alternate Investment Officer

  
 \_\_\_\_\_  
 Kemya Dean, Alternate Investment Officer