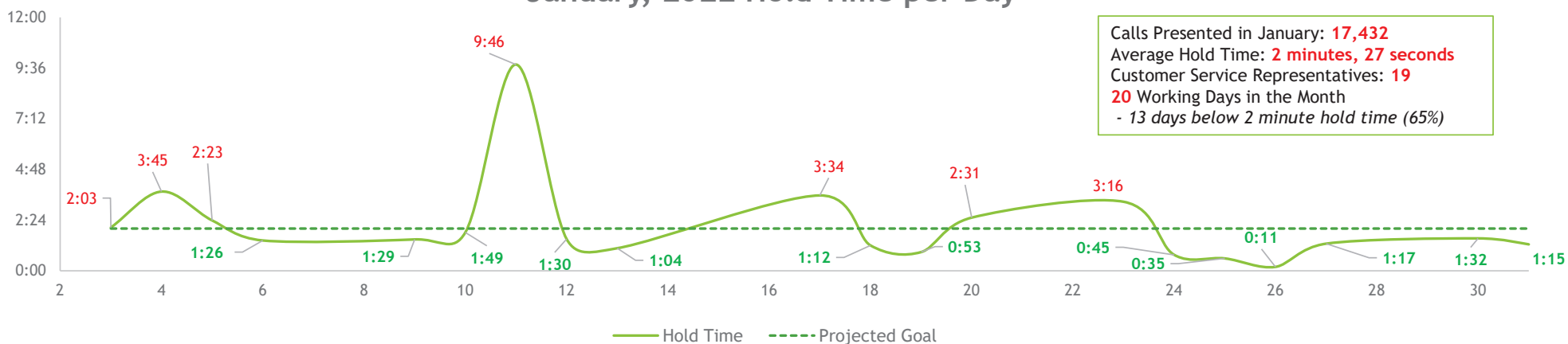


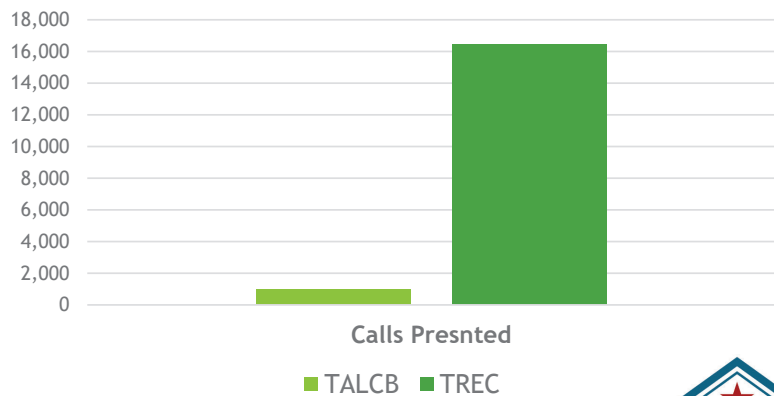


January 2023 Staff Reports

January, 2022 Hold Time per Day



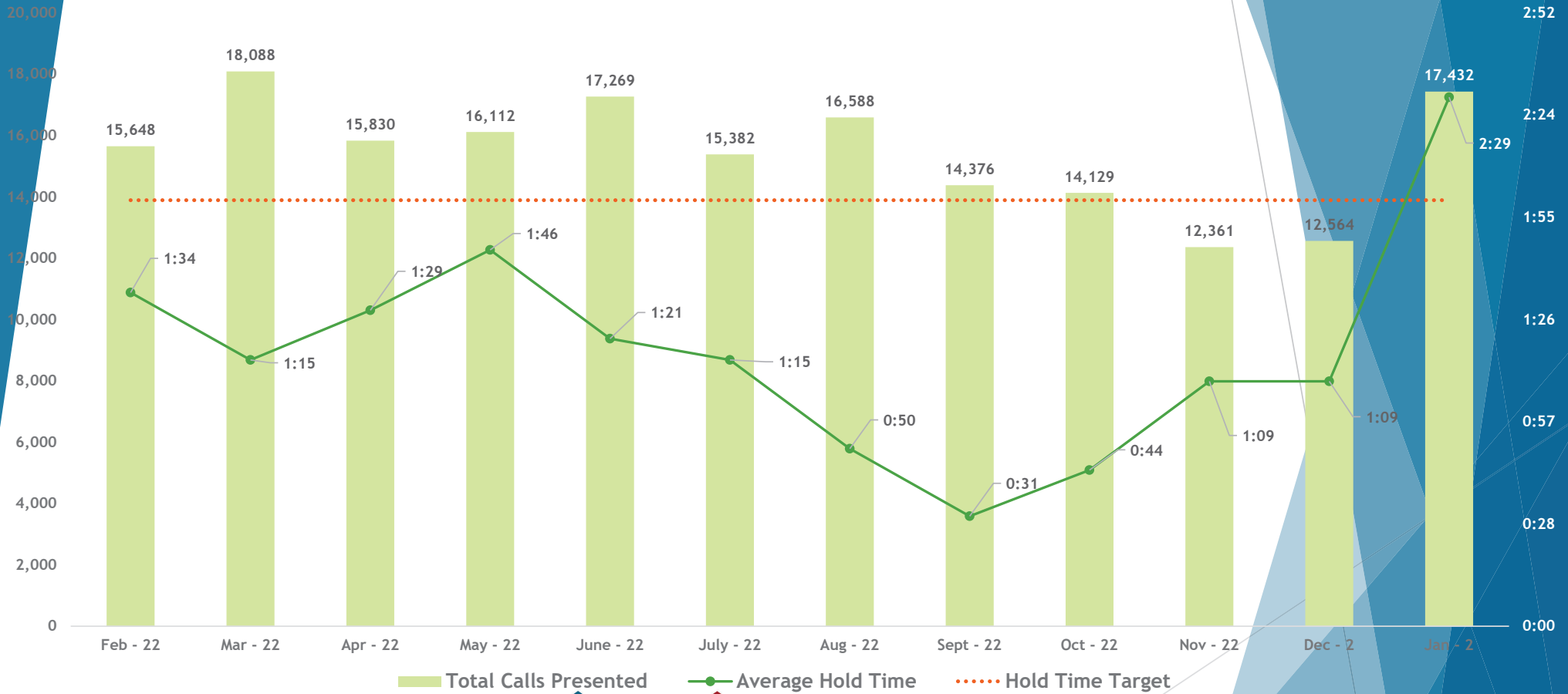
TREC and TALCB Call Comparison



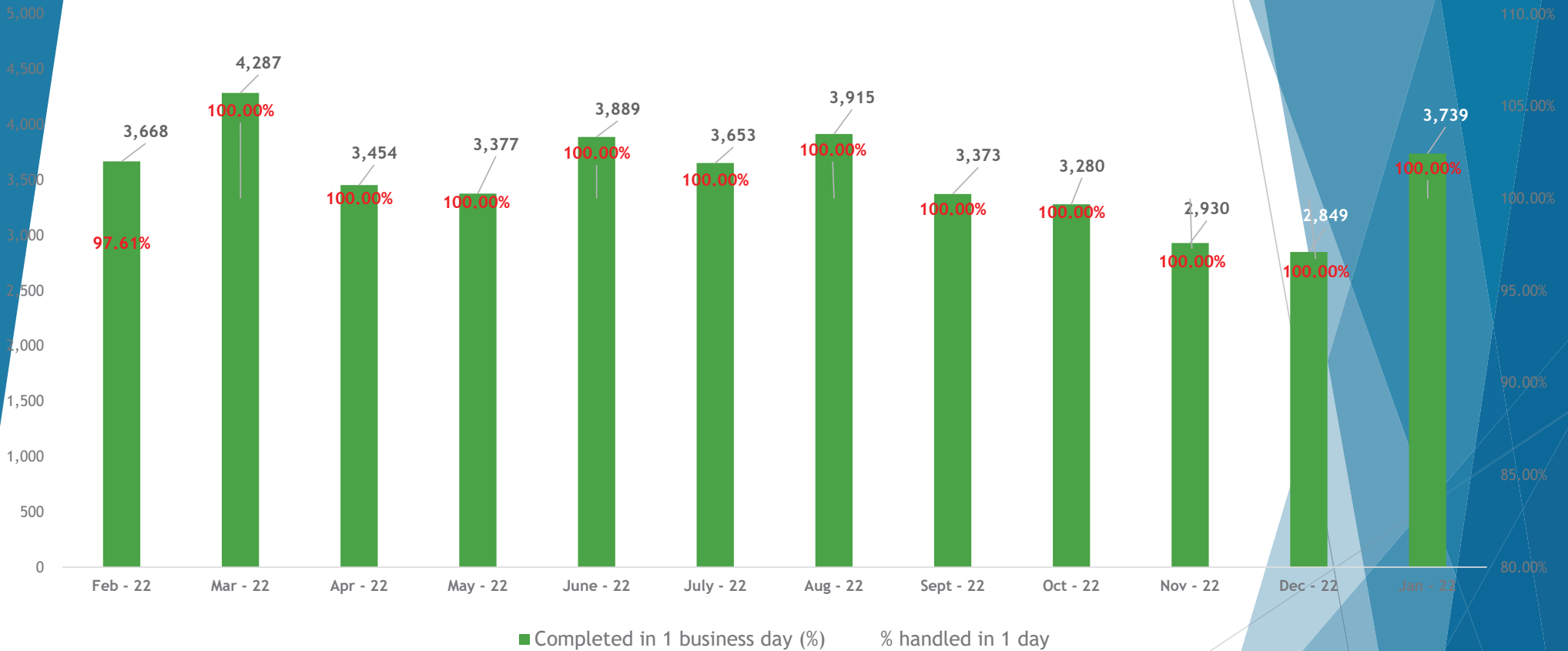
TALCB - 990 Calls (5.68%) 1 minute, 59 second hold time
TREC - 16,442 Calls (94.32%) 2 minutes, 29 second hold time



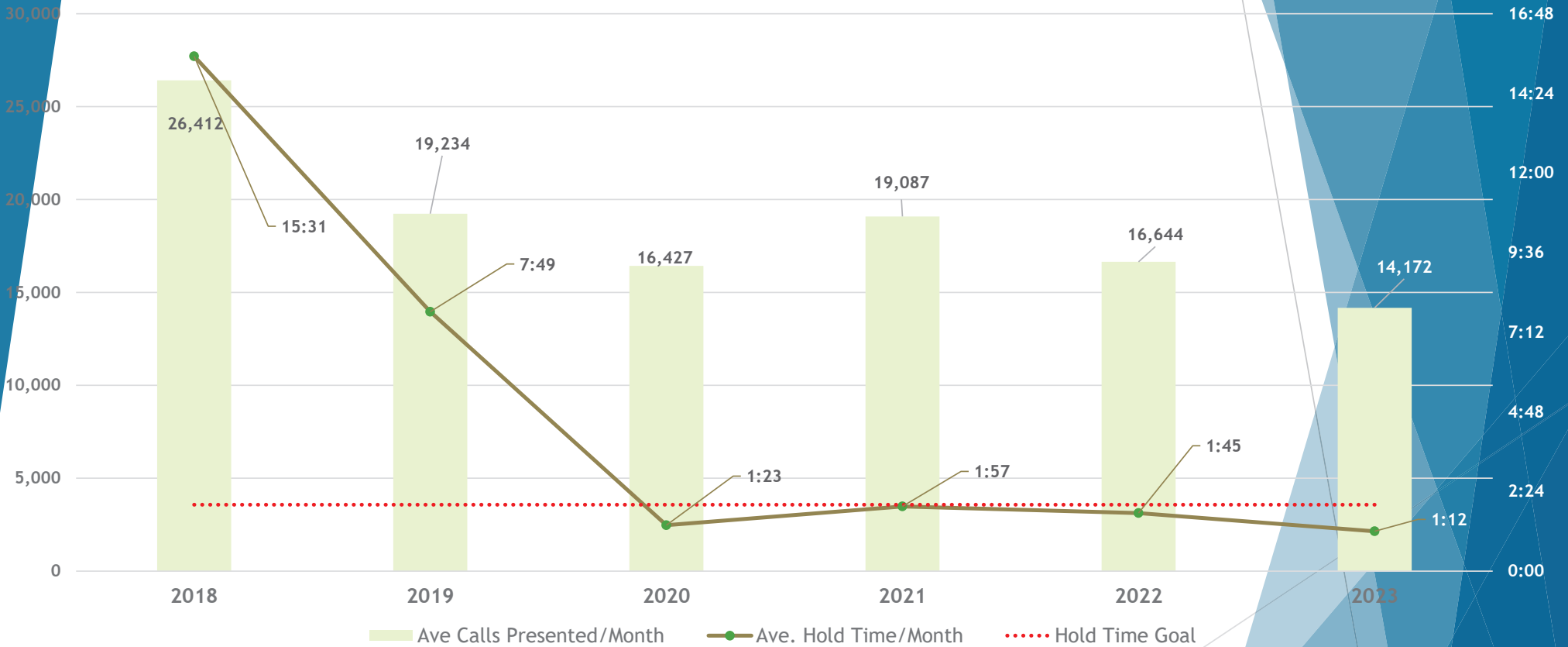
Last 12 Months Calls Presented vs. Hold Time



Last 12 Months Emails Processed and % Completed within 1 Business Day



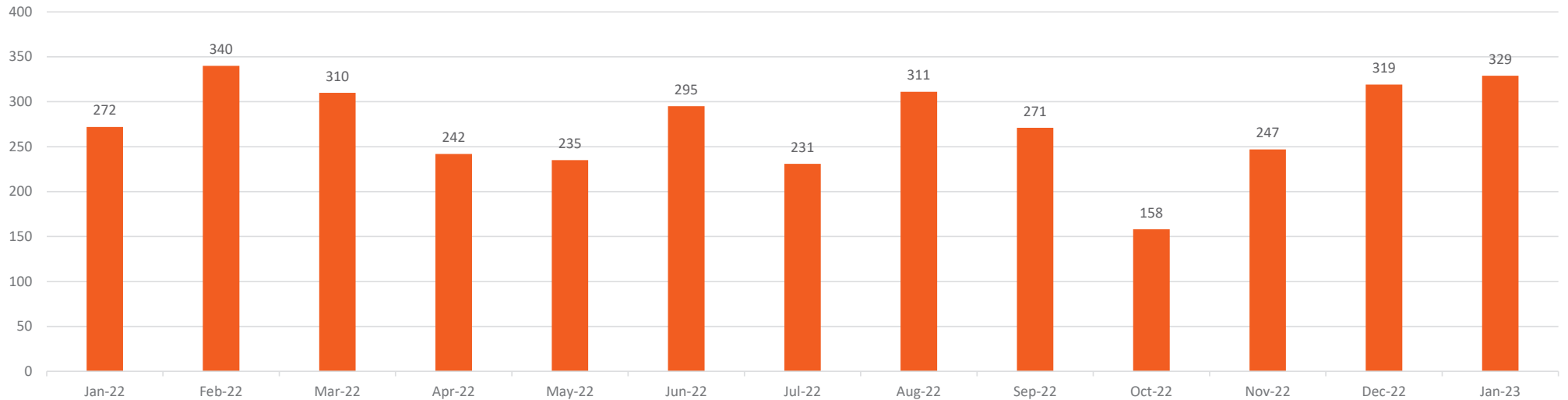
Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month



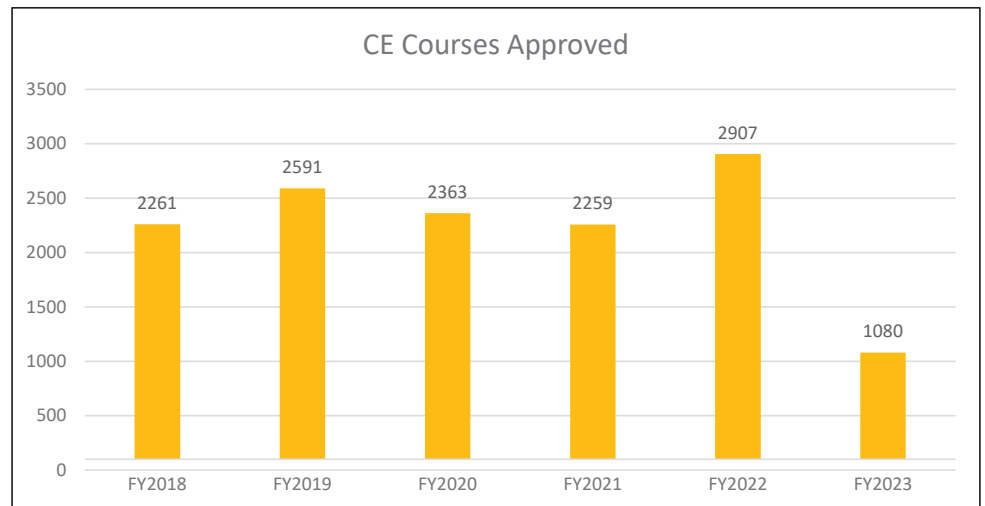
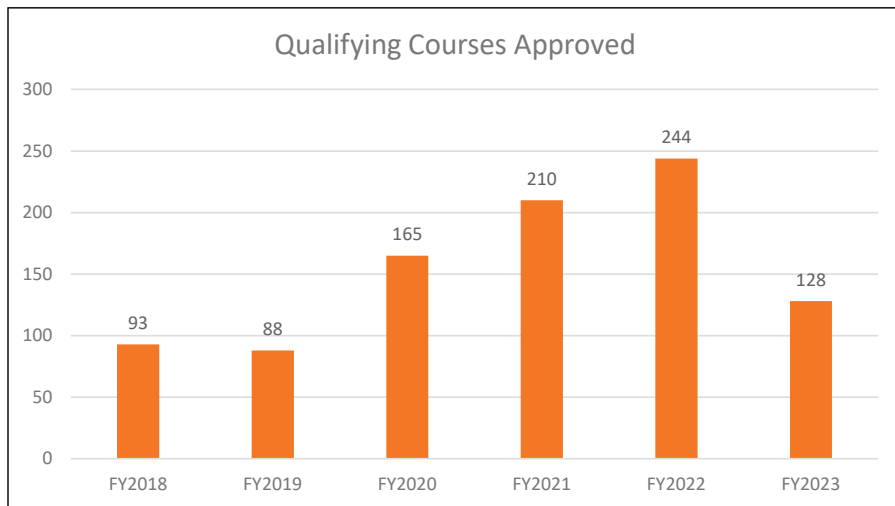
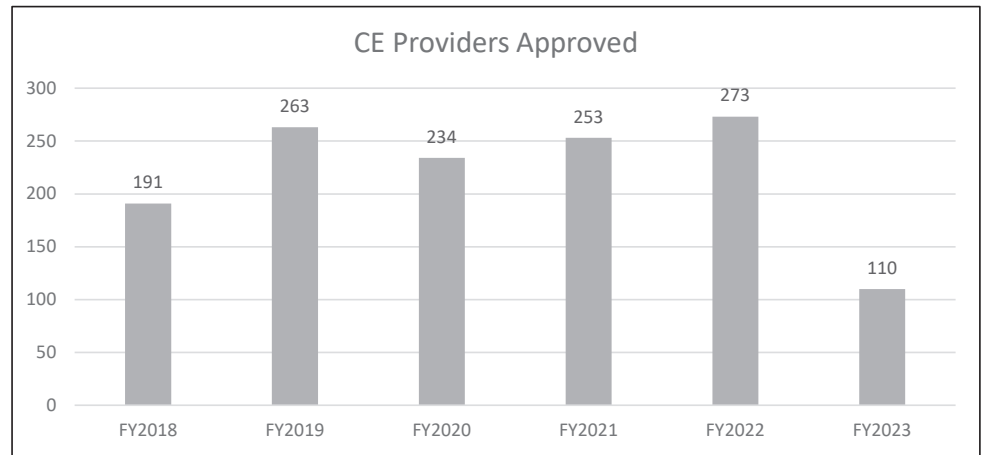
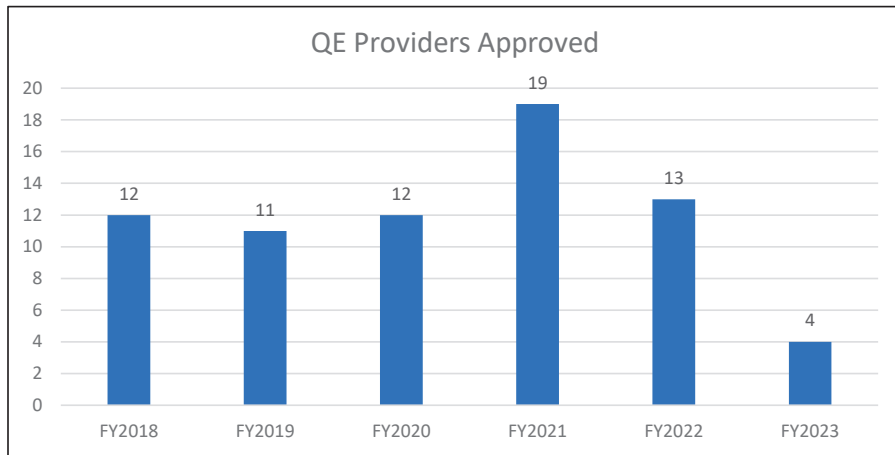
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23
Qualifying Provider	4	0	2	0	0	2	0	0	0	1	0	3	2
Qualifying Real Estate Courses	11	20	7	6	34	37	19	19	34	29	41	4	16
Qualifying Inspector Courses	6	11	0	0	0	0	0	0	0	0	0	0	2
Qualifying ERW Courses												2	0
All Qualifying Applications	21	31	9	6	34	39	19	19	34	30	41	9	20
Continuing Education Provider	23	13	32	17	18	27	26	33	20	12	12	22	44
Continuing Real Estate Courses	220	292	265	197	140	225	174	233	190	104	179	286	258
Continuing Education Inspector Courses	8	4	4	22	43	4	12	26	27	12	15	1	7
Continuing Education ERW Courses												1	0
All Continuing Education Applications	251	309	301	236	201	256	212	292	237	128	206	310	309
All Applications Approved	272	340	310	242	235	295	231	311	271	158	247	319	329



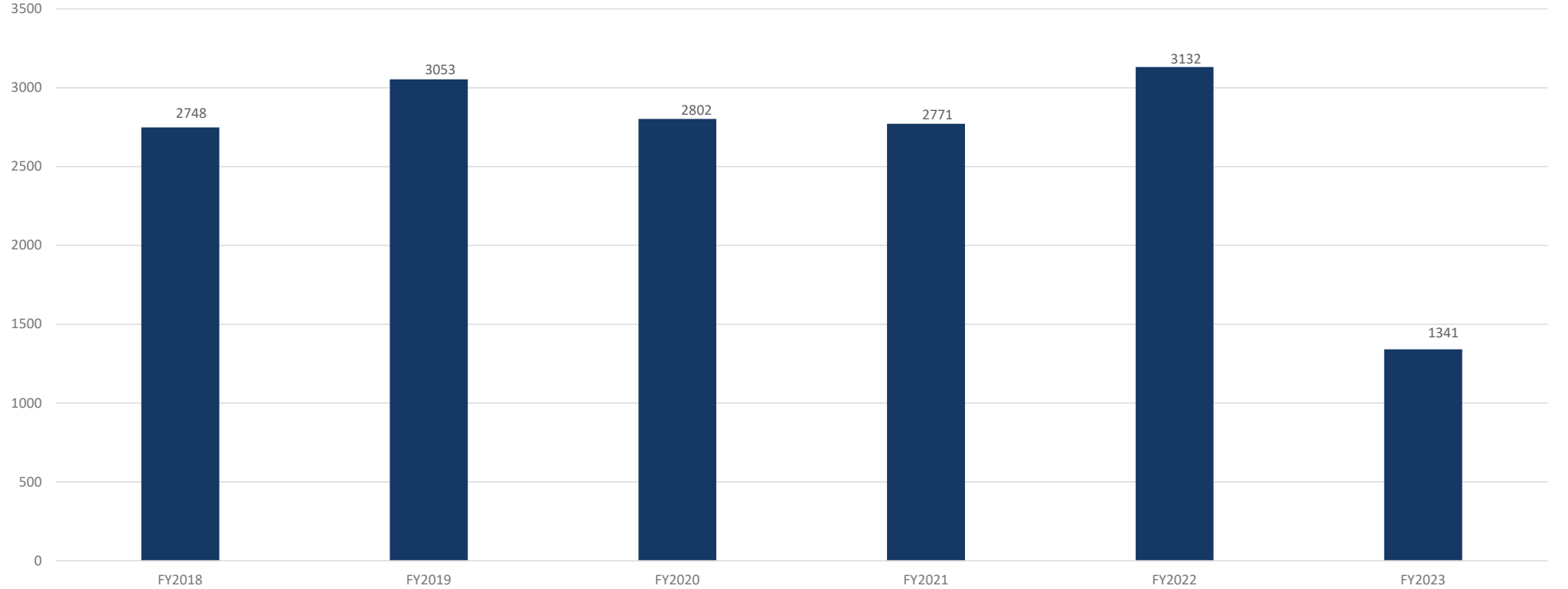
Education & Examinations Division TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

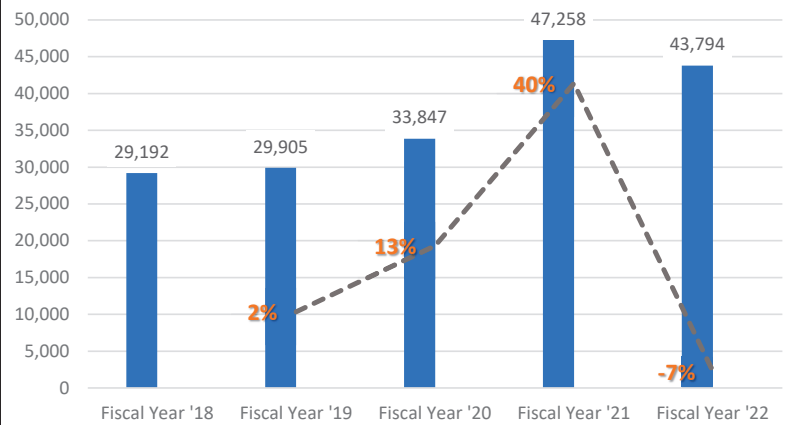
All TREC Applications Approved

Year-Over-Year Comparison

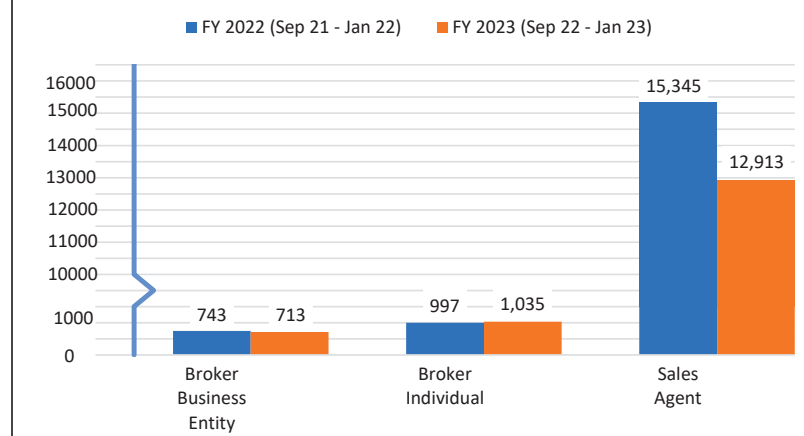


Licensing Applications Received

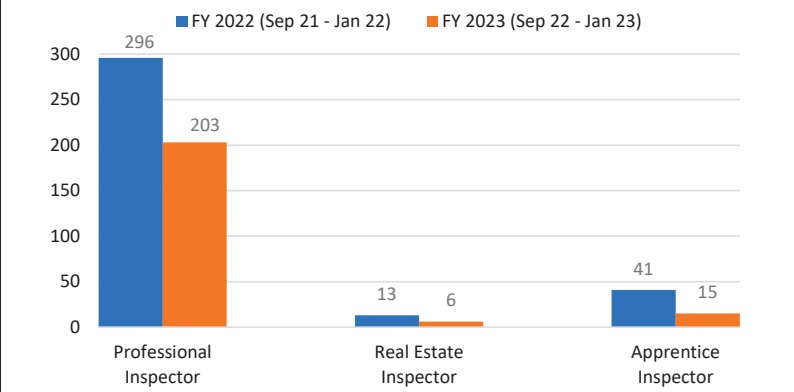
Year-Over-Year Comparison – All License Types



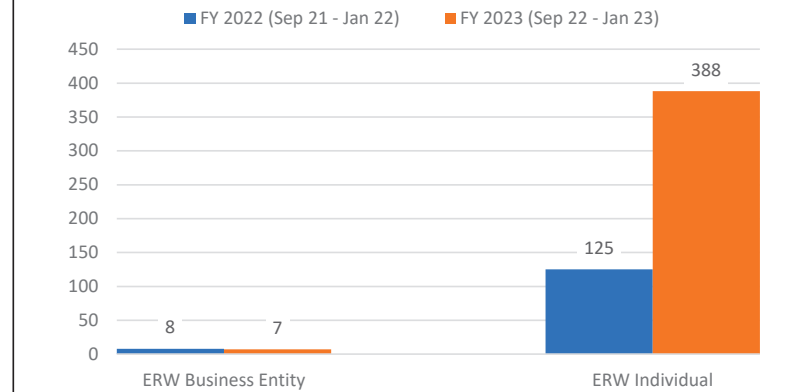
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

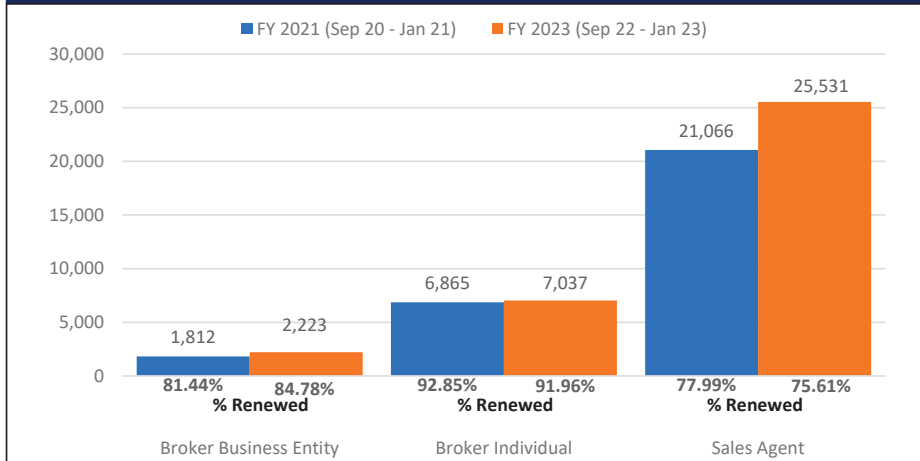


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

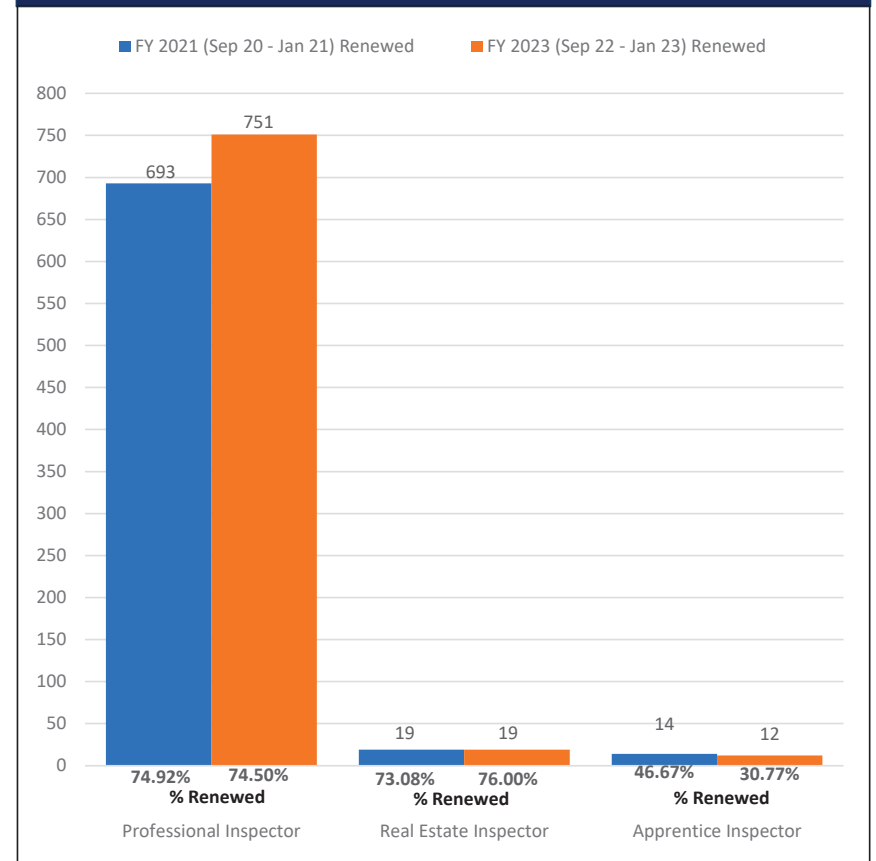


Licensing Renewal Activity

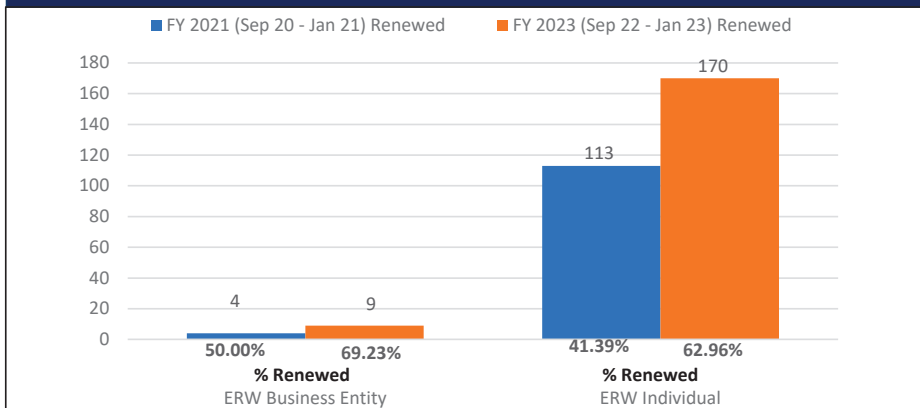
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



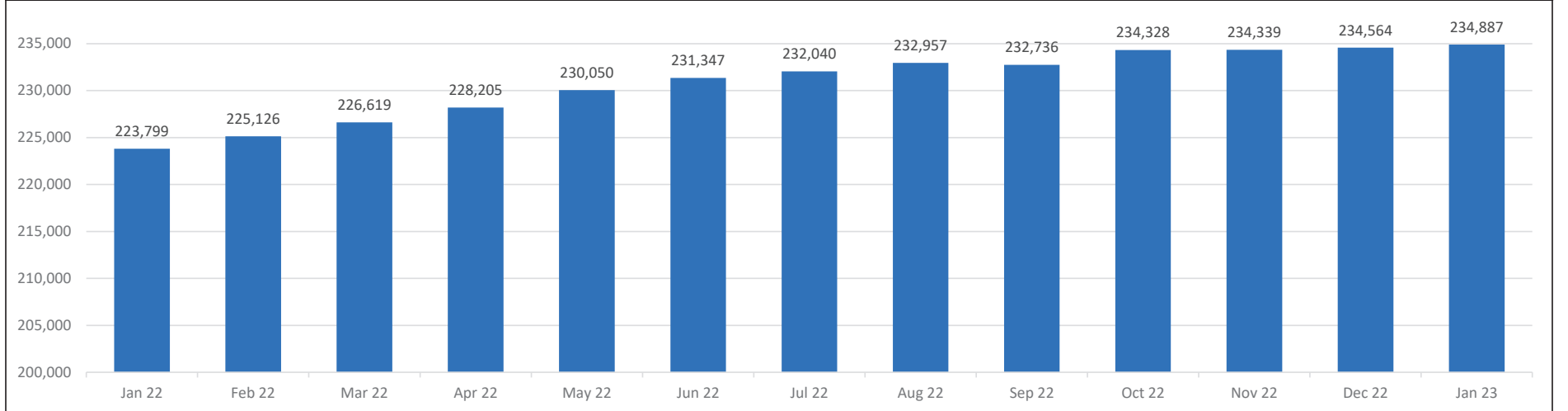
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

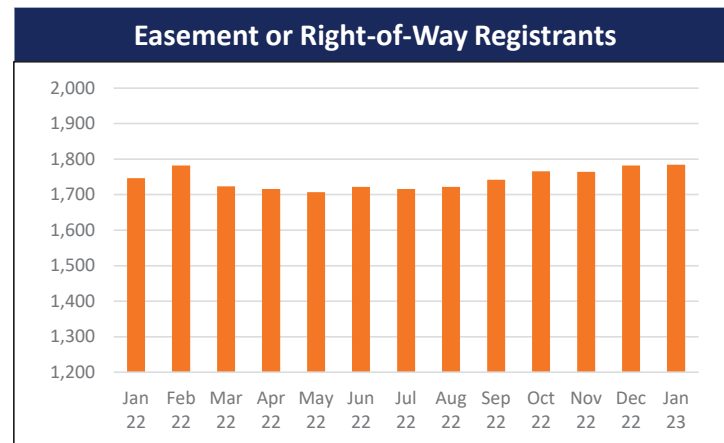
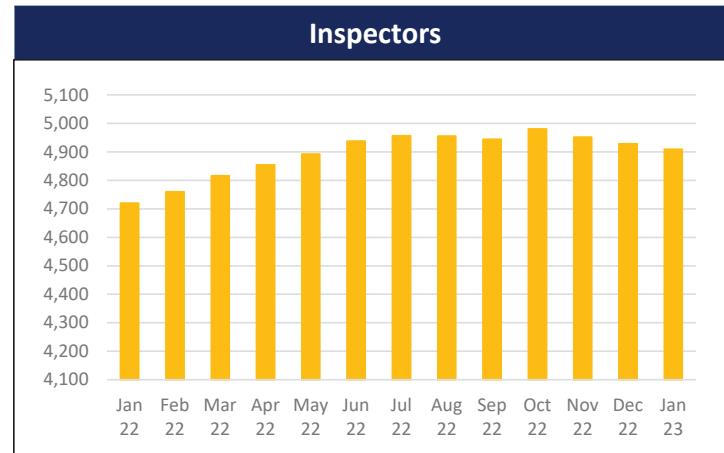
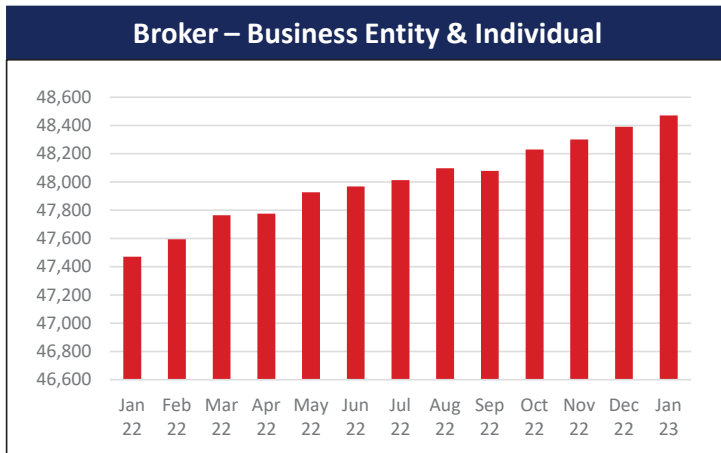
Total License Holders and Registrants 13-Month Comparison

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23
Brokers	47,471	47,595	47,765	47,775	47,926	47,968	48,013	48,096	48,078	48,230	48,301	48,391	48,471
<i>Active Business Entity Brokers</i>	13,115	13,182	13,285	13,300	13,423	13,471	13,516	13,575	13,609	13,672	13,711	13,758	13,822
<i>Active Individual Brokers</i>	32,544	32,589	32,647	32,635	32,660	32,661	32,659	32,695	32,648	32,722	32,733	32,780	32,795
Sales Agents	169,862	170,989	172,314	173,859	175,524	176,719	177,354	178,183	177,971	179,351	179,322	179,462	179,723
<i>Active Sales Agents</i>	137,631	138,858	140,050	141,404	142,673	142,159	142,549	143,687	143,736	144,343	144,243	143,298	142,918
Brokers & Sales Agents	217,333	218,584	220,079	221,634	223,450	224,687	225,367	226,279	226,049	227,581	227,623	227,853	228,194
Inspectors	4,720	4,760	4,817	4,855	4,893	4,938	4,957	4,956	4,945	4,981	4,952	4,929	4,909
<i>Active Inspectors</i>	4,136	4,177	4,217	4,252	4,282	4,326	4,345	4,331	4,313	4,331	4,305	4,263	4,222
Easement or Right-of-Way Registrants	1,746	1,782	1,723	1,716	1,707	1,722	1,716	1,722	1,742	1,766	1,764	1,782	1,784
All License Holders	223,799	225,126	226,619	228,205	230,050	231,347	232,040	232,957	232,736	234,328	234,339	234,564	234,887
<i>% Change</i>		0.59%	0.66%	0.70%	0.81%	0.56%	0.30%	0.40%	-0.09%	0.68%	0.00%	0.10%	0.14%



License Holder Counts

13-Month Comparisons by License Type



Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23
Broker Business Entity	4.76	13.47	4.76	4.41	4.22	4.72	5.21	5.79	7.72	7.53	10.29	9.33	11.73
Broker Individual	7.74	8.45	8.39	8.83	9.83	11.38	8.53	8.55	7.43	7.58	10.53	8.21	9.84
Sales Agent	5.73	4.09	5.36	3.40	3.61	3.71	3.67	3.54	3.78	3.74	4.81	3.53	4.09
Professional Inspector	7.38	8.45	6.42	6.17	4.45	4.27	4.34	4.78	5.73	7.83	7.46	8.39	7.09
Real Estate Inspector	4.45	4.45	3.49	8.00	8.40	15.94	1.38	4.56	4.33	7.64	n/a	4.63	7.66
Apprentice Inspector	5.41	5.41	2.00	4.56	2.64	4.02	n/a	3.00	3.50	6.43	n/a	7.00	8.03
Easement or Right-of-Way Business Entity	4.35	16.60	1.32	3.35	1.43	4.47	n/a	1.4	n/a	1.35	n/a	8.45	n/a
Easement or Right-of-Way Individual	3.59	3.65	3.73	3.25	1.89	1.76	1.90	1.66	3.31	2.59	4.52	2.86	n/a

Applications Received Month-Over-Month Comparison													
	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23
Broker Business Entity	175	148	178	146	152	149	183	141	120	146	120	154	174
Broker Individual	242	215	194	213	182	196	115	237	230	210	186	171	252
Sales Agent	3,660	3,221	3,840	3,475	3,423	3,322	3,225	3,442	2,961	2,649	2,449	2,140	3,016
Professional Inspector	72	47	81	65	68	63	61	63	47	38	38	29	51
Real Estate Inspector	2	1	3	2	4	1	0	2	4	0	0	1	1
Apprentice Inspector	8	0	9	13	8	4	2	5	2	3	4	5	2
Easement or Right-of-Way Business Entity	2	3	0	4	1	3	0	1	2	2	2	0	1
Easement or Right-of-Way Individual	29	34	34	40	39	34	25	45	67	91	96	76	59

TREC Enforcement Division: E1 Report

Case Status

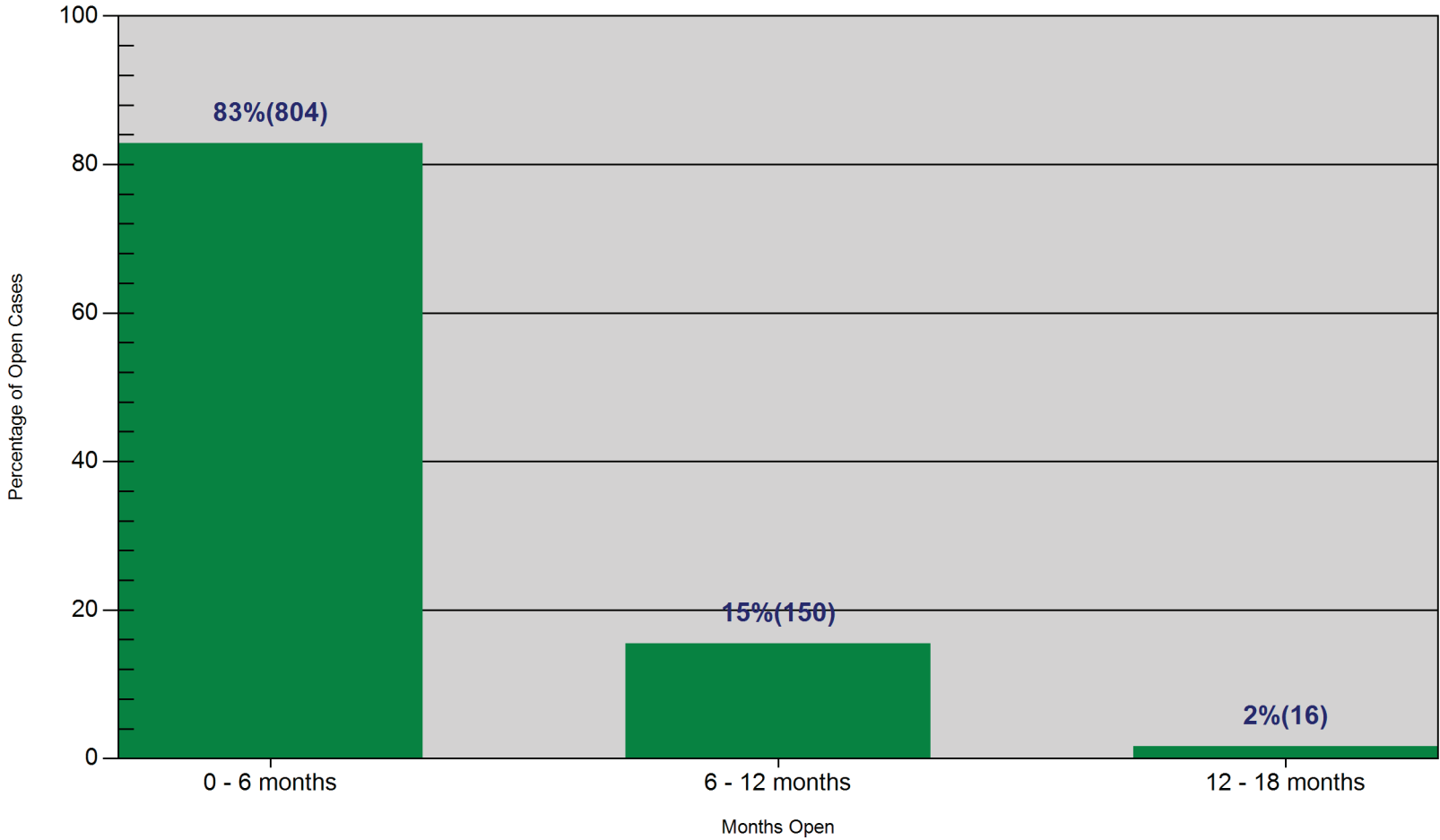
FY 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Received During Month	563	527	419	406	540								2455
Broker/Sales	167	143	120	117	148								695
Inspector	7	5	4	2	9								27
Timeshare	1	0	6	5	8								20
Unlicensed Activity	8	4	8	11	4								35
No Jurisdiction	16	30	9	10	10								75
Application Investigation	211	195	165	162	220								953
Fitness Inquiry	152	149	106	98	135								640
Education Related	0	0	1	0	4								5
Other	1	1	0	0	2								4
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Closed During Month	551	539	482	478	502								2552
Complaint Withdrawn	6	3	8	2	2								21
Cease & Desist Issued	1	1	1	0	0								3
Disciplinary Action	45	45	68	57	57								272
Failure to Go Forward	30	31	20	23	49								153
Insufficient Evidence	40	51	58	55	51								255
Matter Settled	17	19	10	12	12								70
No Jurisdiction	44	61	38	51	30								224
No Violation	4	10	5	8	12								39
Application Investigation	198	178	132	129	142								779
Fitness Inquiries	124	102	108	95	103								532
Other	12	11	8	6	8								45
Open at Beginning of Month					932								
Received During Month					540								
Closed During Month					502								
Open at End of Month					970								
Received During Fiscal Year					2455								
Closed During Fiscal Year					2552								

TREC Enforcement Division: E2 Report

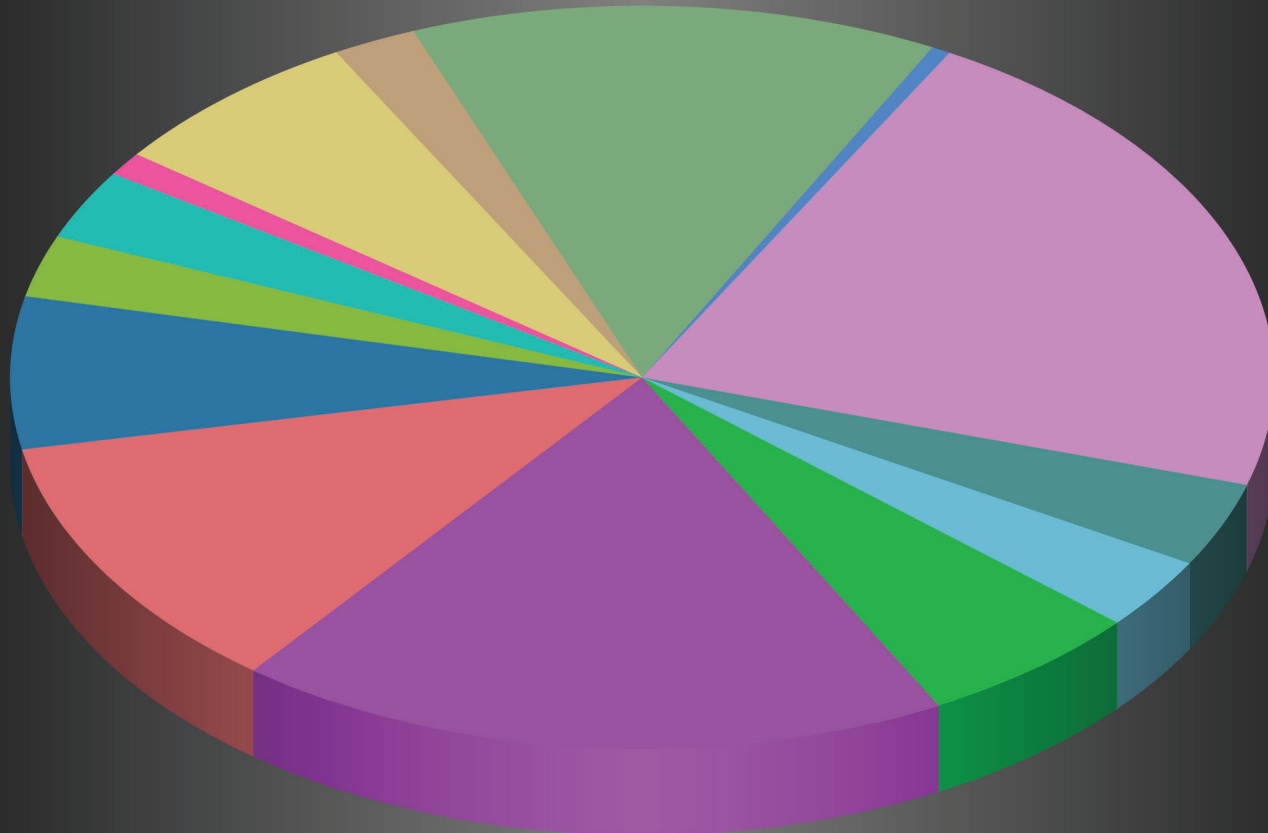
Open Case Aging Report

as of 1/31/2023



Complaint Subject Categories for January 2022 through January 2023

2238 Total Allegations



- | | |
|---|---|
| ■ Administrative 3.13 % (70) | ■ Leasing/Property Management - Misappropriation 1.03 % (23) |
| ■ Advertising 5.76 % (129) | ■ Leasing/Property Management - Other 6.70 % (150) |
| ■ Breach of Fiduciary Duties 18.32 % (410) | ■ License Holder Acting as Principal 2.14 % (48) |
| ■ Broker Supervision 11.35 % (254) | ■ Licensure Issues 13.49 % (302) |
| ■ Failure to Disclose 6.61 % (148) | ■ Sales Misappropriation 0.49 % (11) |
| ■ Improper Contract/Seller Disclosure form usage 2.68 % (60) | ■ Sales Other 21.58 % (483) |
| ■ Intermediary/IABS 3.04 % (68) | ■ Unlicensed Activity 3.66 % (82) |

Complaint Subject Categories by Month

Subject Matter Categories	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	1	9	1	2	7	8	8	6	1	4	8	8	7	70	3.13%
Advertising <i>Includes misleading & dba</i>	17	13	8	6	5	4	7	18	8	9	8	16	10	129	5.76%
Breach of Fiduciary Duty <i>Including false promise</i>	23	30	32	34	26	26	25	36	37	30	44	34	33	410	18.32%
Broker Supervision	19	23	16	27	15	17	15	16	22	16	30	24	14	254	11.35%
Failure to Disclose	15	15	11	8	14	13	6	8	12	13	3	16	14	148	6.61%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	12	11	4	2	11	4	2	3	3	0	3	2	3	60	2.68%
Intermediary/IABS	7	9	6	6	8	5	3	7	6	0	3	5	3	68	3.04%
Leasing/Property Management - Misappropriation	0	8	5	0	0	2	0	1	0	4	1	0	2	23	1.03%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	11	19	11	19	19	13	7	13	7	4	10	8	9	150	6.70%
License Holder Acting as Principal	7	9	3	1	0	2	5	6	2	2	7	3	1	48	2.14%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	21	16	23	28	27	27	20	21	31	21	18	19	30	302	13.49%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	2	3	1	0	1	1	1	0	0	2	0	0	0	11	0.49%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	38	44	35	38	37	33	38	58	25	36	38	32	31	483	21.58%
Unlicensed Activity	11	9	8	7	8	4	7	5	3	4	8	2	6	82	3.66%
Total	184	218	164	178	178	159	144	198	157	145	181	169	163	2238	

Information & Technology Division
Electronic Information Outlet Statistics

January 2023

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	2,210,769	8,819,425	9,315,571
Total Monthly Sessions	595,901	2,469,501	2,669,524

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1756	1438	81.9%	83.2%	82.2%
Broker Application	106	88	83.0%	80.8%	79.4%
Sales Agent Application	1637	1339	81.8%	83.3%	82.3%
Corporate Broker Application	13	11	84.6%	85.9%	86.6%
Renewals	7595	7477	98.4%	97.9%	98.0%
Broker Renewals	1338	1309	97.8%	97.3%	97.8%
Sales Agent Renewal	5906	5829	98.7%	98.2%	98.3%
Corporate Broker Renewals	158	150	94.9%	95.7%	96.0%
Professional Inspector Renewals	165	161	97.6%	96.4%	96.0%
Real Estate Inspector Renewals	8	8	100.0%	95.2%	91.7%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	100.0%
Easement ROW Business Renewals	1	1	100.0%	81.8%	87.5%
Easement ROW Individual Renewals	18	18	100.0%	93.9%	94.4%

Financial Services Division
TREC Budget Status Report
January 2023 - Fiscal Year 2023

Expenditure Category	Beginning Balance FY2023	Expenditures	Remaining Balance	Budget % Remaining	5/12 = 58.33% Comments
Actual Beginning Balance	22,639,108		22,639,108		Actual Beginning balance includes TTSTC balances as of 8/31/2022
Operating Reserves	(9,768,368)		(9,768,368)		
Available balance within Texas Treasury Safekeeping Trust	12,870,740		12,870,740		excess remaining available TTSTC balance considered to balance FY23 budget
Salaries & Wages	10,471,030	3,845,104	6,625,926	63.3%	
Other Personnel Costs	3,928,045	1,404,863	2,523,182	64.2%	
Professional Fees & Services	3,932,470	249,476	3,682,994	93.7%	Versa replacement not expended as of report date
Consumables	9,500	1,550	7,950	83.7%	
Utilities	9,356	3,949	5,407	57.8%	
Travel	63,000	15,661	47,339	75.1%	
Rent - Building	180,950	173,561	7,389	4.1%	Annual building lease payment processed in October.
Rent - Machines - Other	75,000	54,222	20,778	27.7%	Lease for PC refresh processed in December.
Other Operating Expenses	592,274	259,195	333,079	56.2%	
Subtotal - Operations Expenditures	19,261,625	6,007,582	13,254,043	68.8%	
DPS Criminal History Background Checks	20,000	11,066	8,935	44.7%	Expenses slightly higher than budgeted.
Statewide Cost Allocation Plan (SWCAP)	255,110	0	255,110	100.0%	
Contribution to General Revenue	727,500	303,125	424,375	58.3%	
Subtotal - Nonoperational Expenditures	1,002,610	314,191	688,420	68.7%	
Total Expenditures	\$20,264,235	\$6,321,772	\$13,942,463	68.8%	
Revenue	FY2023 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,097,810	5,159,674	\$7,938,136	60.6%	
Education Fees	\$427,285	210,633	\$216,653	50.7%	
Examination Fees	\$540,620	201,084	\$339,536	62.8%	
Other Miscellaneous Revenue	\$294,217	140,142	\$154,075	52.4%	YTD interest earned and Public info fees
Total Revenue	\$14,359,932	\$5,711,532	\$8,648,400	60.2%	
Revenue Over/(Under) Expenditures & Transfers	\$6,966,437	(\$610,240)	\$7,576,677	108.8%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report January 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	3,755,000.00	3,724,445.99	3,728,450.99	10,560.93	3,739,011.92	7,209.19	U.S. T-Notes, .500%	03/15/2023
12/15/2022	5,312,000.00	5,082,505.00	5,090,390.00	15,562.51	5,105,952.51	875.60	U.S. T-Notes, 1.75%	12/15/2023
06/15/2022	4,620,000.00	4,494,064.37	4,534,277.33	11,550.00	4,545,827.33	1,523.08	U.S. T-Notes, .250%	06/15/2023
09/15/2022	2,055,000.00	1,977,857.23	1,991,664.26	7,064.07	1,998,728.33	986.34	U.S. T-Notes, .125%	09/15/2023
Totals	\$ 15,742,000.00	\$ 15,278,872.59	\$ 15,344,782.58	\$ 44,737.51	\$ 15,389,520.09	\$ 10,594.21		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 5,678,295.61		5,678,295.61
Current Month Receipts		\$ 1,013,341.13	1,013,341.13
Current Month Disbursements		\$ (830,711.17)	(830,711.17)
Total Cash			\$ 5,860,925.57
Investment Ending Market Value			15,389,520.09
Total Account Balance			21,250,445.66
Operating Reserves			(9,768,368.00)
Ending Balance Available for Operations			\$ 11,482,077.66

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
January 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	806,000.00	799,536.12	800,301.33	2,266.88	802,568.21	1,202.32	U.S. T-Notes 2.375	03/15/2023
06/15/2022	1,140,000.00	1,108,791.38	1,118,847.65	2,850.00	1,121,697.65	133.10	U.S. T-Notes .250	06/15/2023
09/15/2022	1,092,000.00	1,050,964.69	1,058,344.22	3,753.75	1,062,097.97	407.24	U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	606,592.03	1,854.50	608,446.53	36.95	U.S. T-Notes .125	12/15/2023
Totals	\$ 3,671,000.00	\$ 3,564,919.89	\$ 3,584,085.23	\$ 10,725.13	\$ 3,594,810.36	\$ 1,779.61		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance:	1,021,655.37		1,021,655.37
Receipts:			
Licenseses' Remittances to Recovery Fund		\$ 28,790.00	
Interest Realized		3,673.23	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		0.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
Total Received	\$	\$ 32,463.23	\$ 32,463.23
Disbursements:			
Investments Purchased	\$	0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		0.00	
Payments from Recovery Fund		50,000.00	
Administrative Costs		0.00	
Total Disbursed	\$	\$ 50,000.00	(50,000.00)
Ending Cash Balance			1,004,118.60
Investment Ending Market Value			3,594,810.36
Total Account Balance			4,598,928.96
Treasury Cash Balance			0.00
Reserved for Potential Payments Within 90 Days			(557,934.34)
Ending Account Balance			\$ 4,040,994.62

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

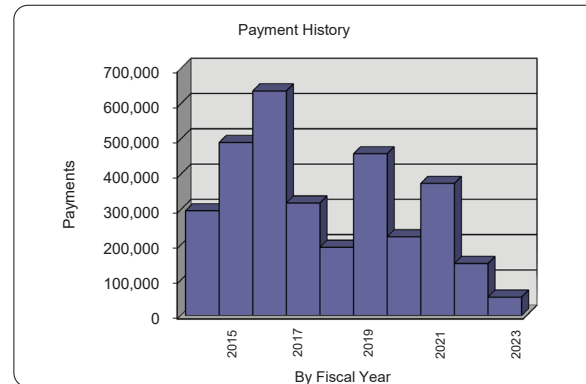
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
January 2023

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2023-To-Date	Number of Claims FY 2023
December 2020	50,927.20	0.00	9,950.00	63.58	0.00	
January 2021	0.00	0.00	0.00	0.00	0.00	
February 2021	50,000.00	5.45	60.96	0.00	0.00	
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	
September 2021	7,183.53	24,389.89	2,000.00	93.68	0.00	
October 2021	0.00	32,408.86	10.51	0.00	0.00	
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	0.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	2,341.69	1
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	50,000.00	1
Total	323,059.98	252,961.99	240,675.99	33,865.35	52,341.69	2

**Potential Payments*
Next 3 Months 557,934.34**

Fiscal Year	# of Payments	Total Payments
thru 2013	712	13,639,550.68
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	2	52,341.69
Total	828	\$16,833,147.26



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

January 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	566,344.22	1,731.45	568,075.67	97.42	U.S. T-Notes .125%	12/15/2023
Totals	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 566,344.22</u>	<u>\$ 1,731.45</u>	<u>\$568,075.67</u>	<u>\$97.42</u>		

<u>Monthly Activity</u>			<u>Payment History</u>		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
\$ 56,040.34	\$	\$ 56,040.34			
Receipts:					
Licenses' Remittances to Recovery Fund	\$ 250.00		1991 - 2011	47	\$ 336,084.95
Interest Realized (includes accruals)	186.56		2012	2	25,000.00
Treasury Note Semi-Annual Interest			2013	1	12,500.00
Repayments			2014	0	0.00
Administrative Penalties			2015	0	0.00
Investments Matured			2016	1	2,275.23
Total Received in Current Month		\$ 436.56	2017	2	25,000.00
			2018	0	0.00
			2019	0	0.00
			2020	0	0.00
			2020	0	0.00
			2021	0	0.00
			2022	0	0.00
			2023	0	0.00
			Total	53	\$ 400,860.18
Disbursements:					
Investments Purchased	\$ 0.00				
Payments from Recovery Fund	0.00				
* Cash Transfer Trust to Treasury (GR)	22,384.56				
Administrative Costs	0.00				
Total Disbursed in Current Month		\$ (22,384.56)			
		\$ 34,092.34			
		\$568,075.67			
		\$602,168.01			
		\$0.00			
		\$0.00			
		\$602,168.01			

Investment Position: The Fund is capable of meeting all known obligations.
 Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer