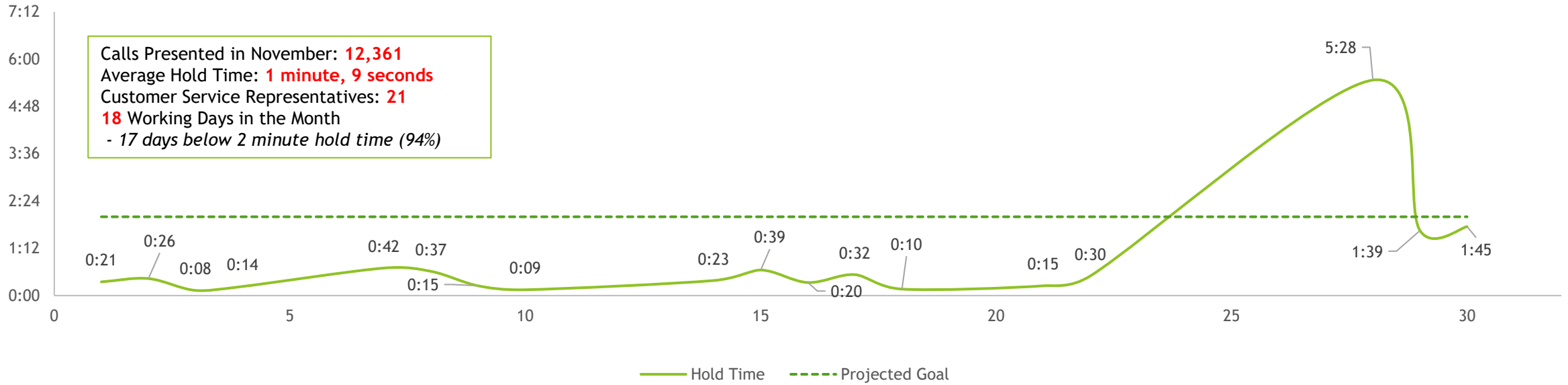


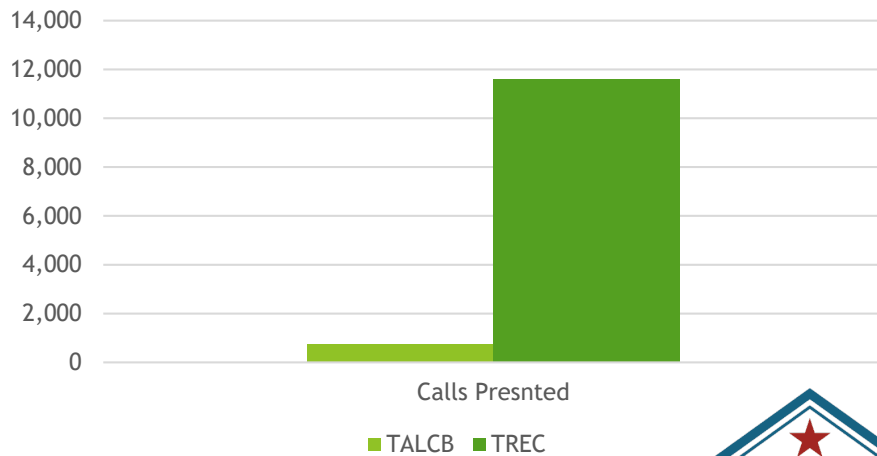


## **November 2022 Staff Reports**

# November, 2022 Hold Time per Day



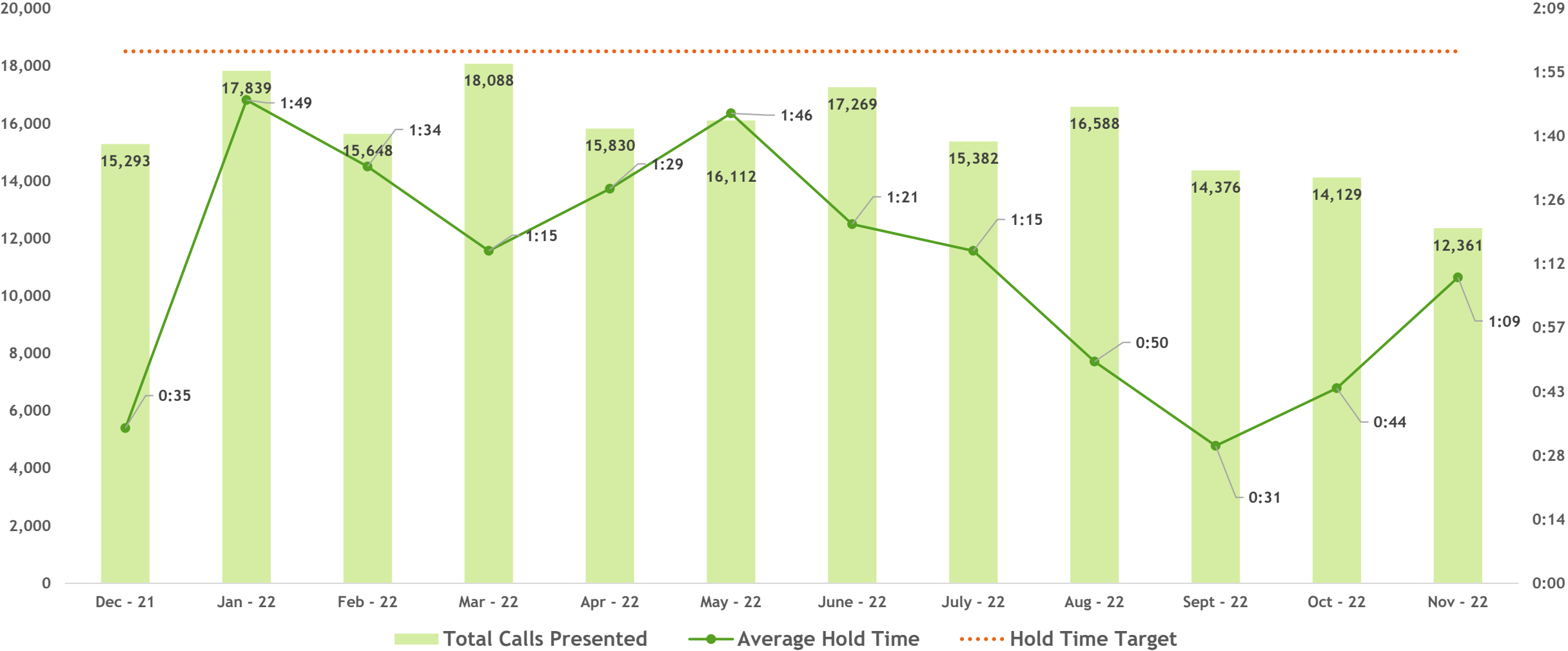
## November, 2022 TALCB/TREC Call Comparison



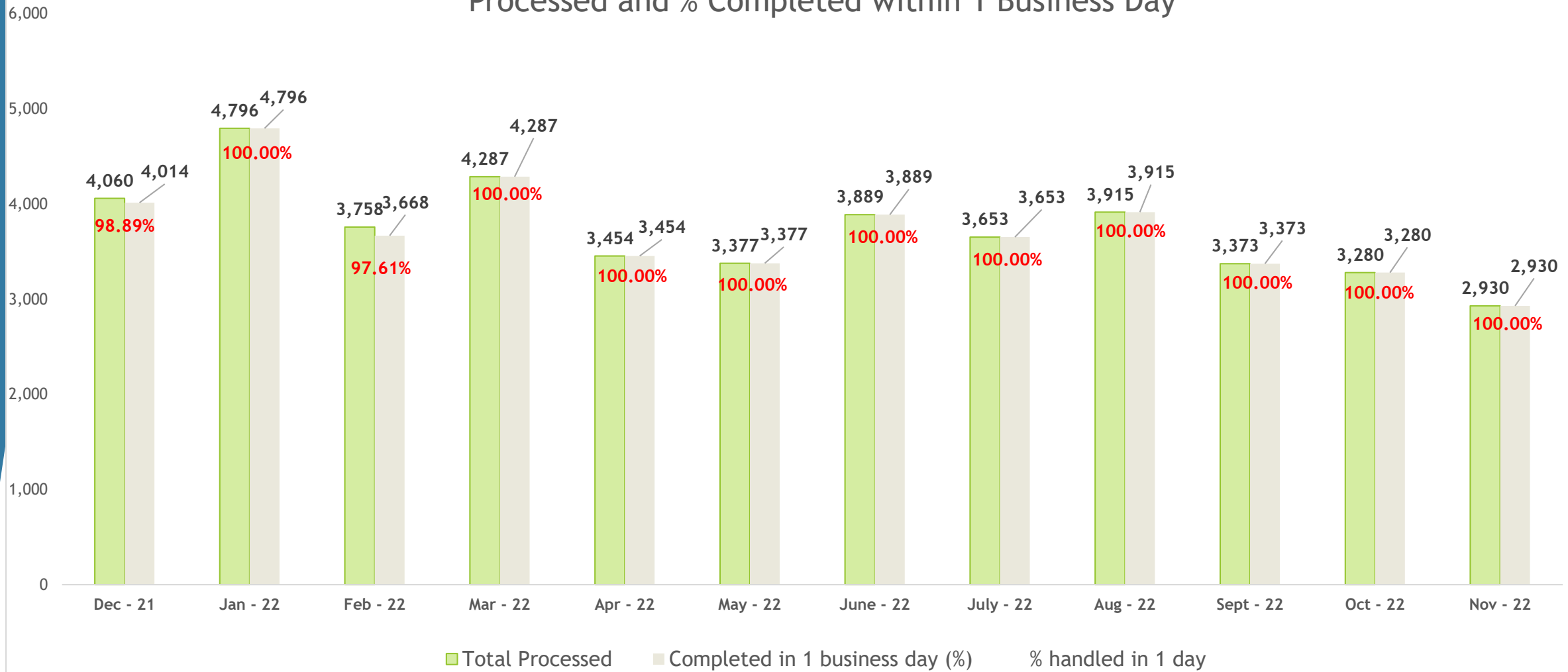
**TALCB - 746 Calls (6.04%) 50 second hold time**  
**TREC - 11,615 Calls (93.96%) 1 minute, 11 second hold time**



# Last 12 Months Calls Presented vs. Hold Time

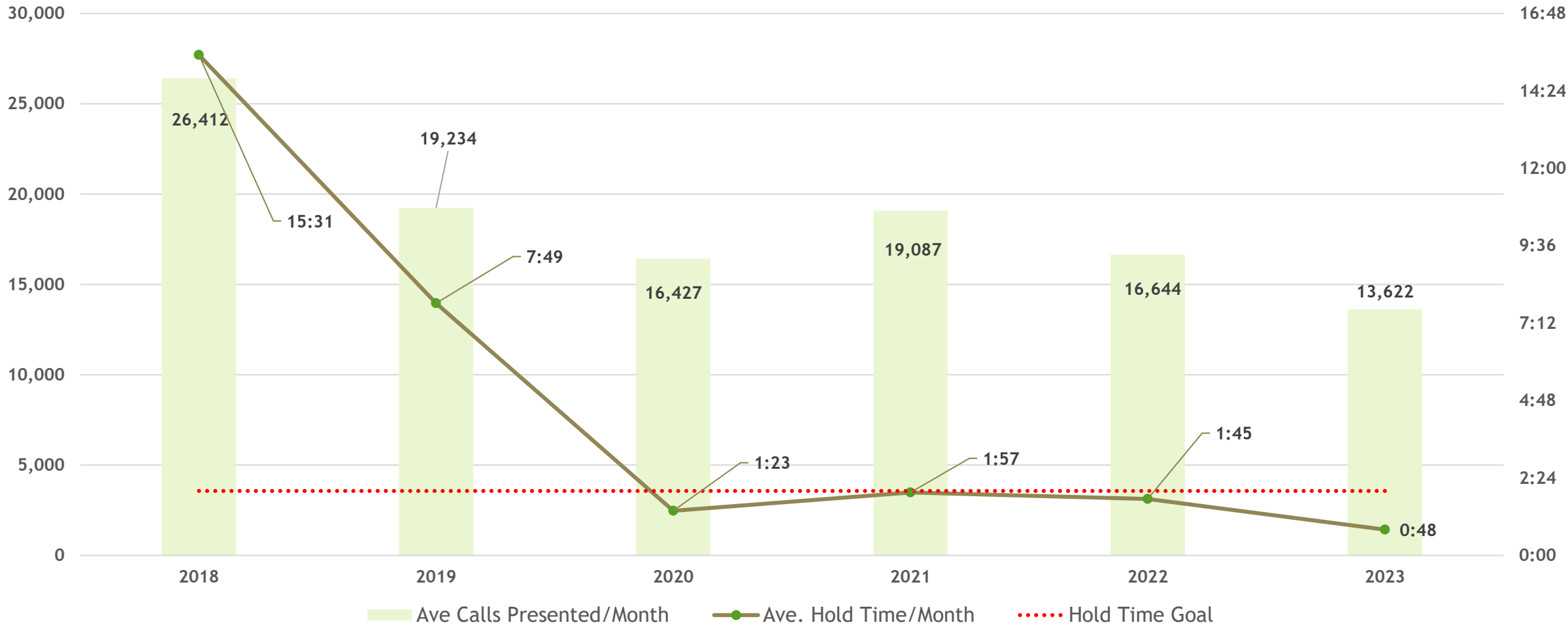


## Last 12 Months Emails Processed and % Completed within 1 Business Day



# Fiscal Year Comparison

## Ave. Calls Presented/Month vs. Ave. Hold Time/Month







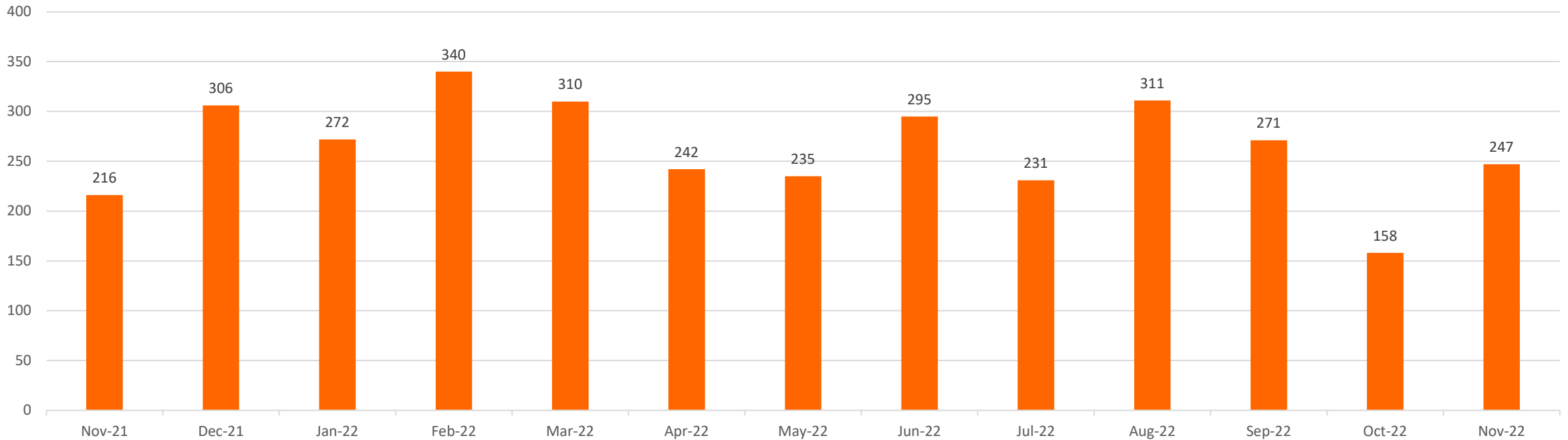
# Education & Examinations Division

## TREC Applications Approved 13-Month Comparison

	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
Qualifying Provider	1	0	4	0	2	0	0	2	0	0	0	1	0
Qualifying Real Estate Courses	1	36	11	20	7	6	34	37	19	19	34	29	41
Qualifying Inspector Courses	0	4	6	11	0	0	0	0	0	0	0	0	0
<b>All Qualifying Applications</b>	<b>2</b>	<b>40</b>	<b>21</b>	<b>31</b>	<b>9</b>	<b>6</b>	<b>34</b>	<b>39</b>	<b>19</b>	<b>19</b>	<b>34</b>	<b>30</b>	<b>41</b>

Continuing Education Provider	17	19	23	13	32	17	18	27	26	33	20	12	12
Continuing Real Estate Courses	183	236	220	292	265	197	140	225	174	233	190	104	179
Continuing Education Inspector Courses	14	11	8	4	4	22	43	4	12	26	27	12	15
<b>All Continuing Education Applications</b>	<b>214</b>	<b>266</b>	<b>251</b>	<b>309</b>	<b>301</b>	<b>236</b>	<b>201</b>	<b>256</b>	<b>212</b>	<b>292</b>	<b>237</b>	<b>128</b>	<b>206</b>

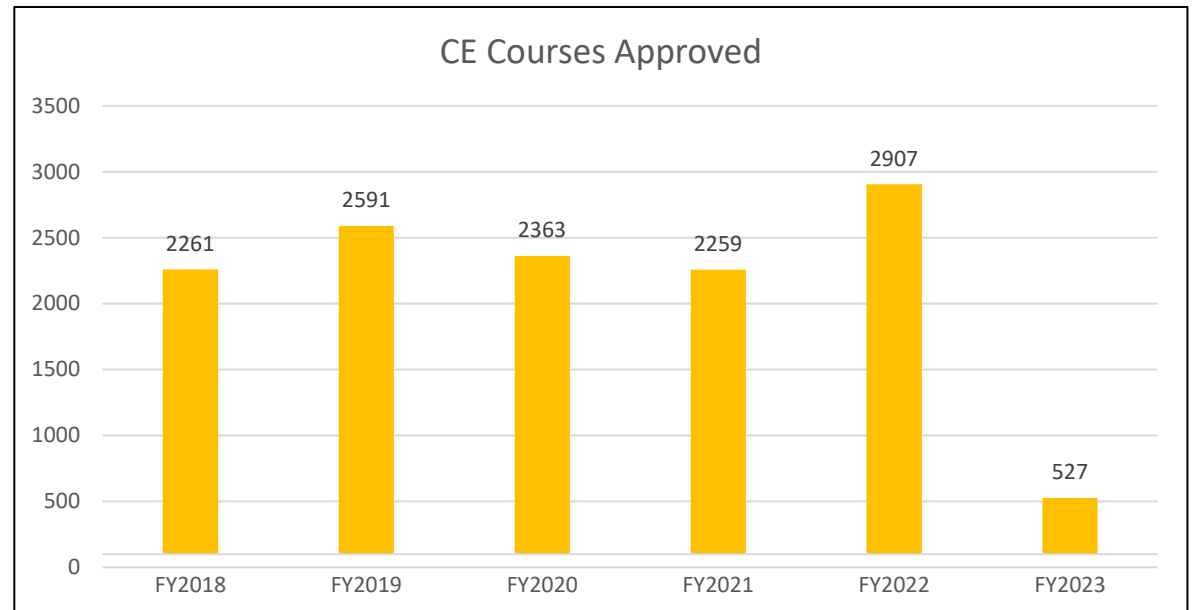
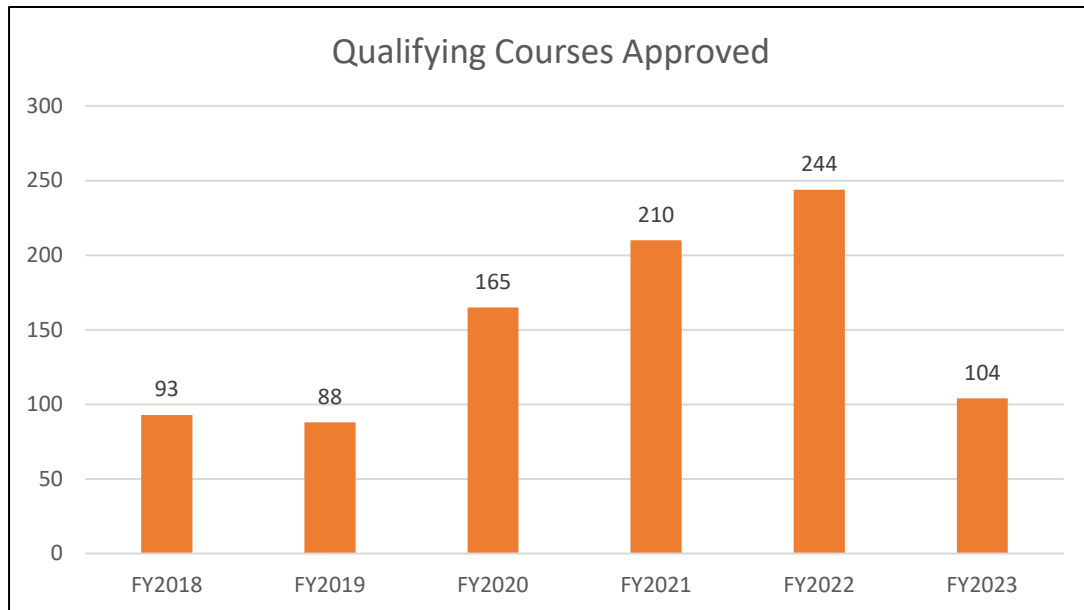
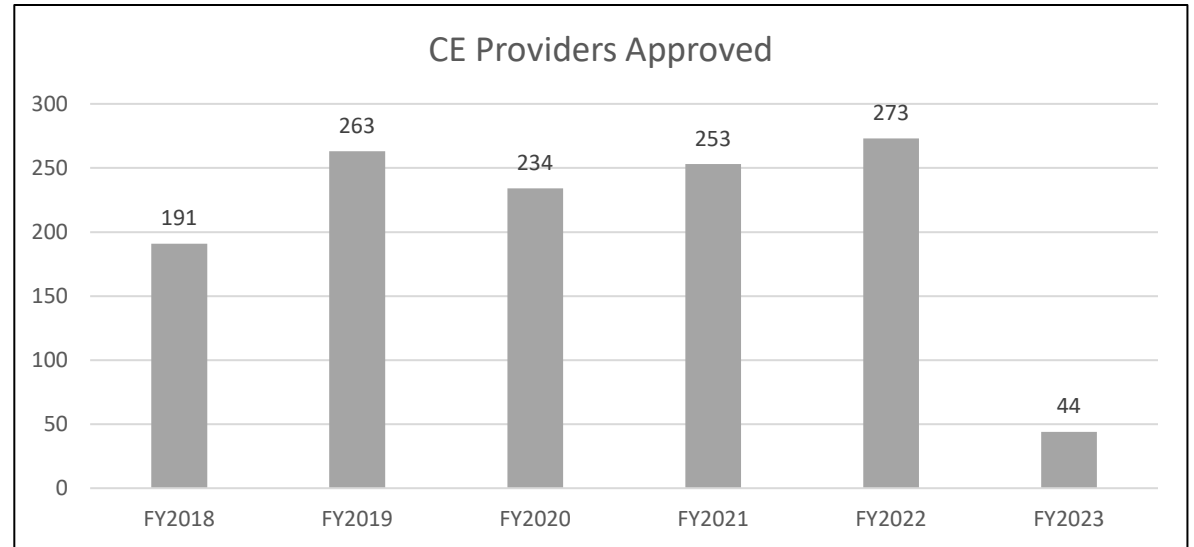
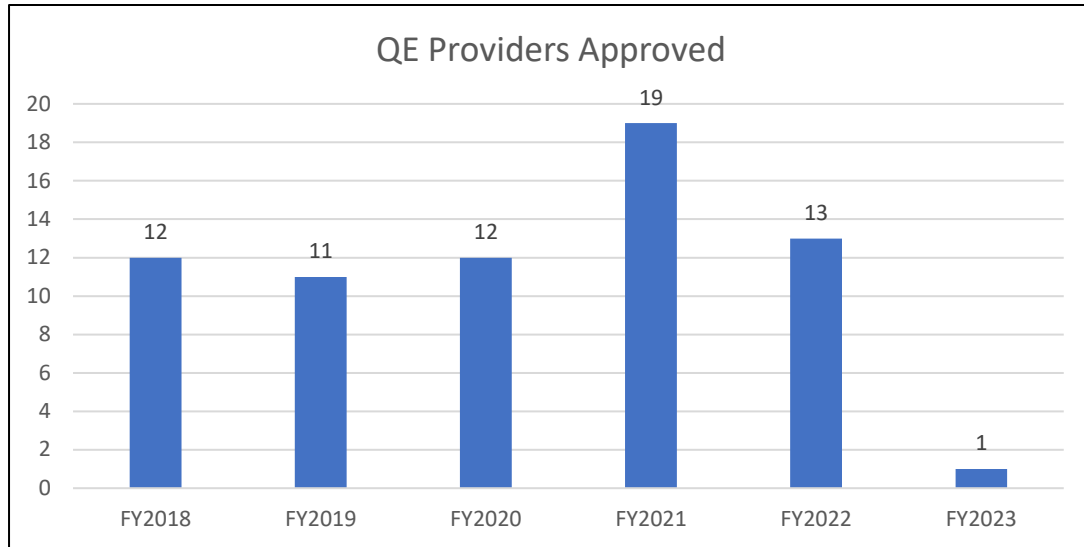
<b>All Applications Approved</b>	<b>216</b>	<b>306</b>	<b>272</b>	<b>340</b>	<b>310</b>	<b>242</b>	<b>235</b>	<b>295</b>	<b>231</b>	<b>311</b>	<b>271</b>	<b>158</b>	<b>247</b>
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# Education & Examinations Division

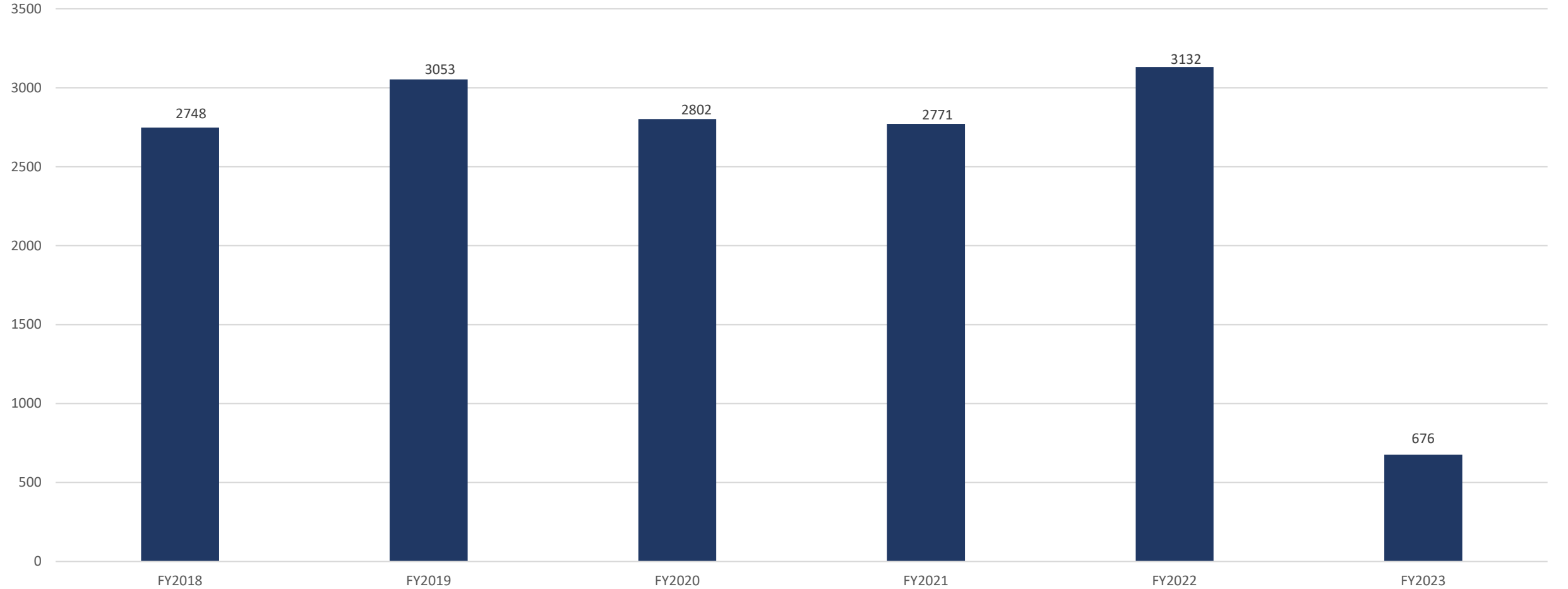
## TREC Total Applications Approved - Fiscal Year



# Education & Examinations Division

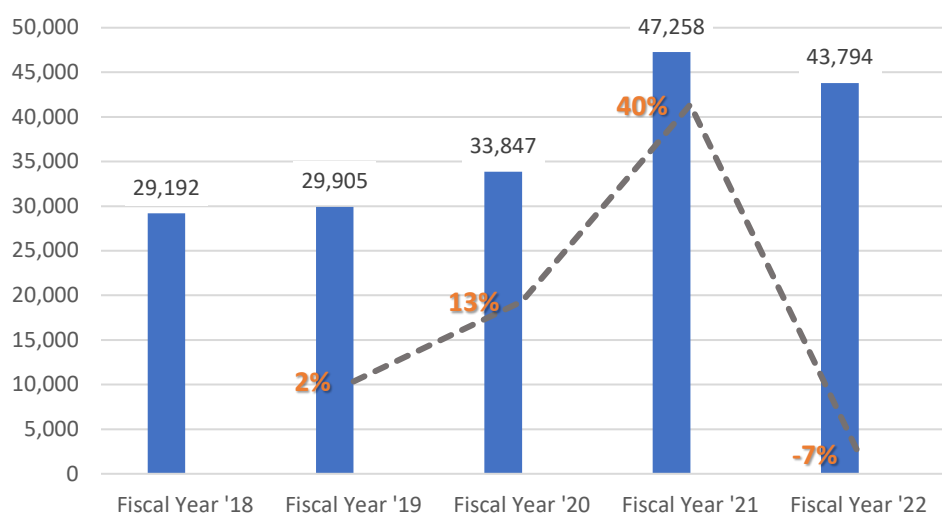
## All TREC Applications Approved

### Year-Over-Year Comparison

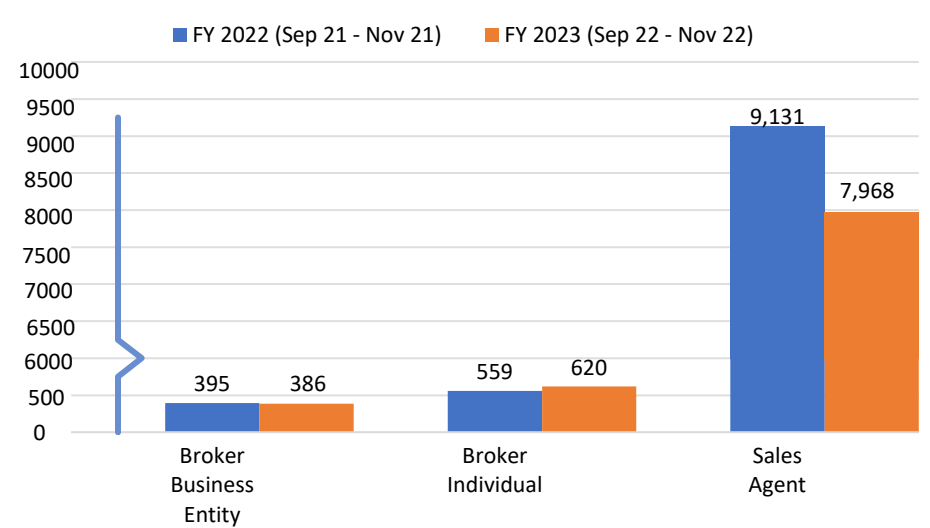


# Licensing Applications Received

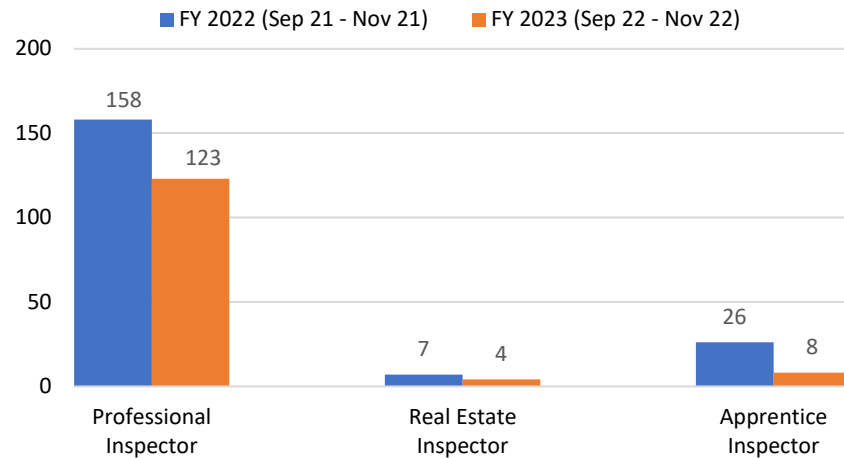
## Year-Over-Year Comparison – All License Types



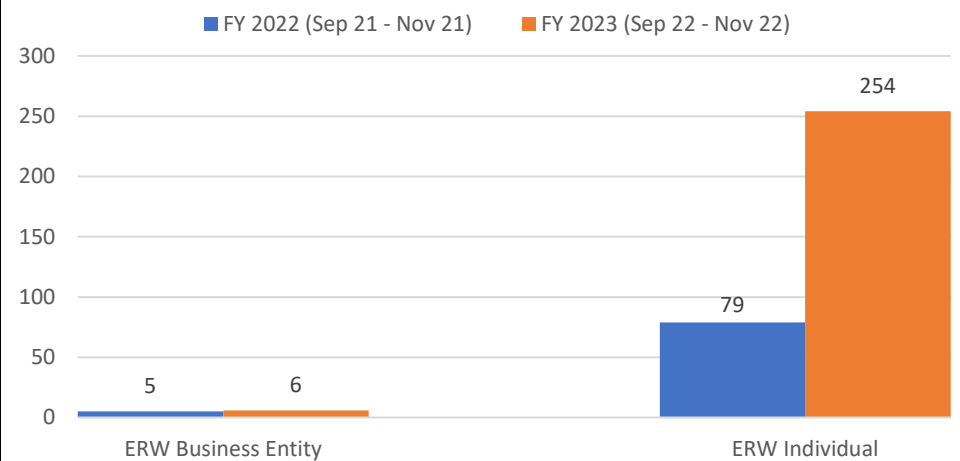
## Year-to-Date Comparison – Broker and Sales Agent



## Year-to-Date Comparison – Inspector

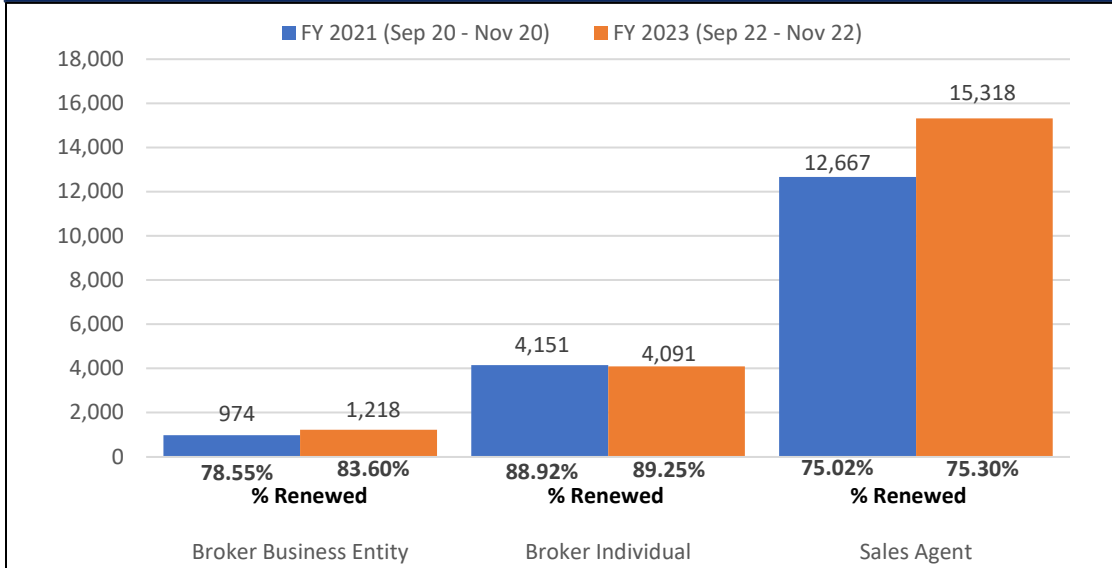


## Year-to-Date Comparison – Easement or Right-of-Way (ERW)

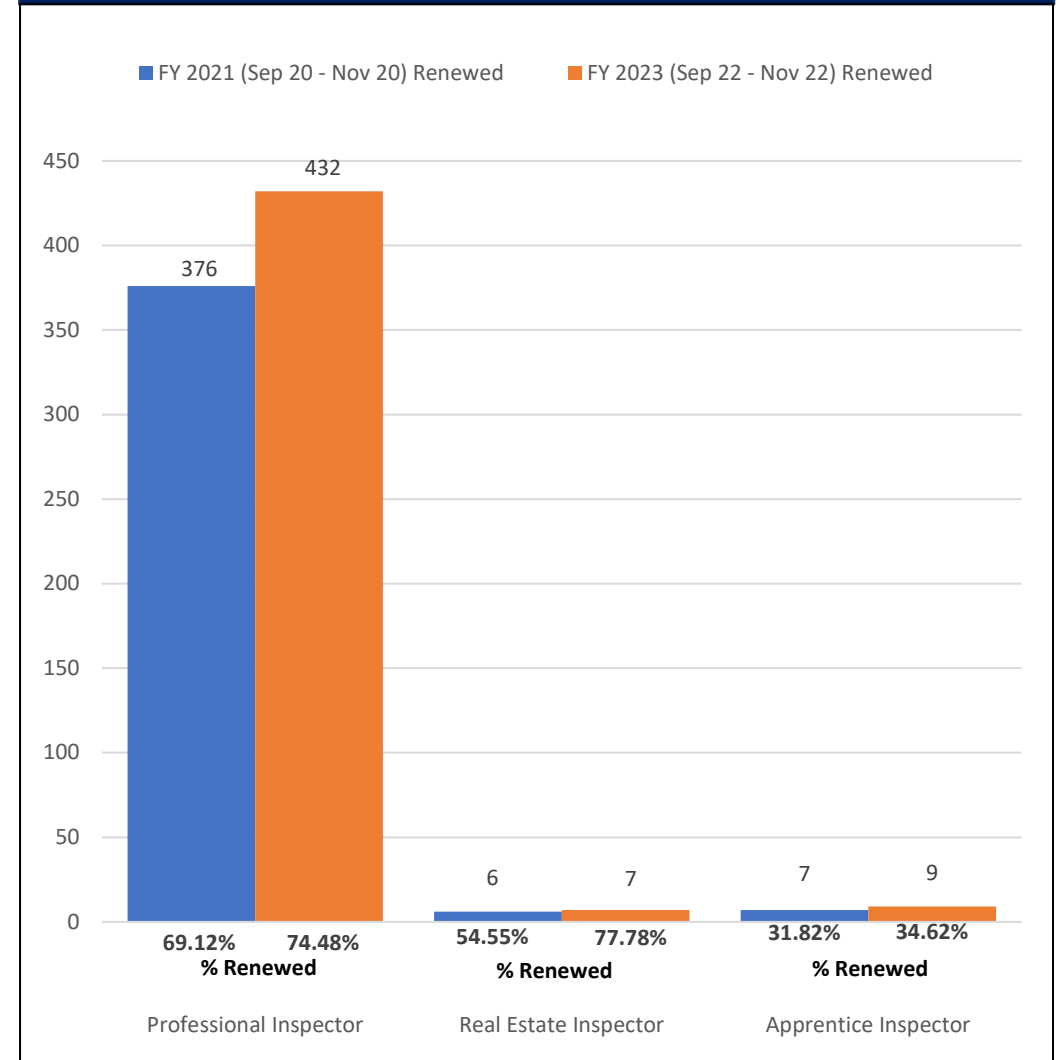


# Licensing Renewal Activity

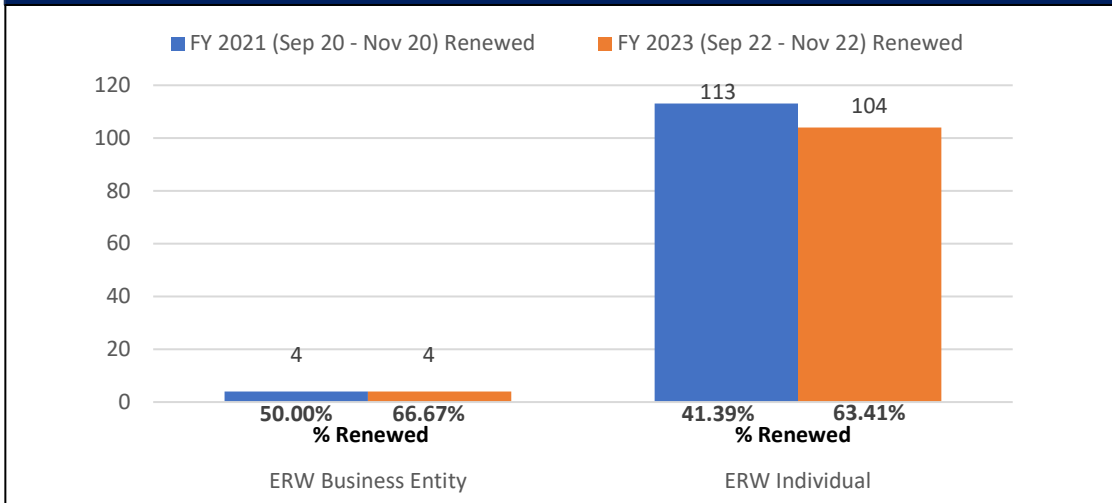
## Year-to-Date Comparison – Broker & Sales Agent



## Year-to-Date Comparison – Inspector



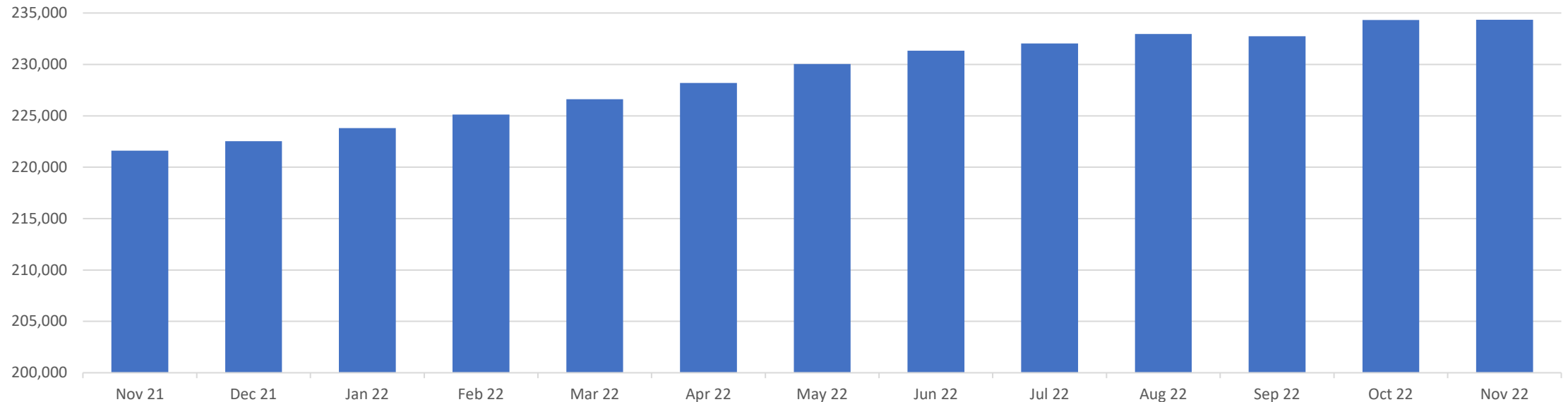
## Year-to-Date Comparison – Easement or Right-of-Way Registrant



# License Holder Counts

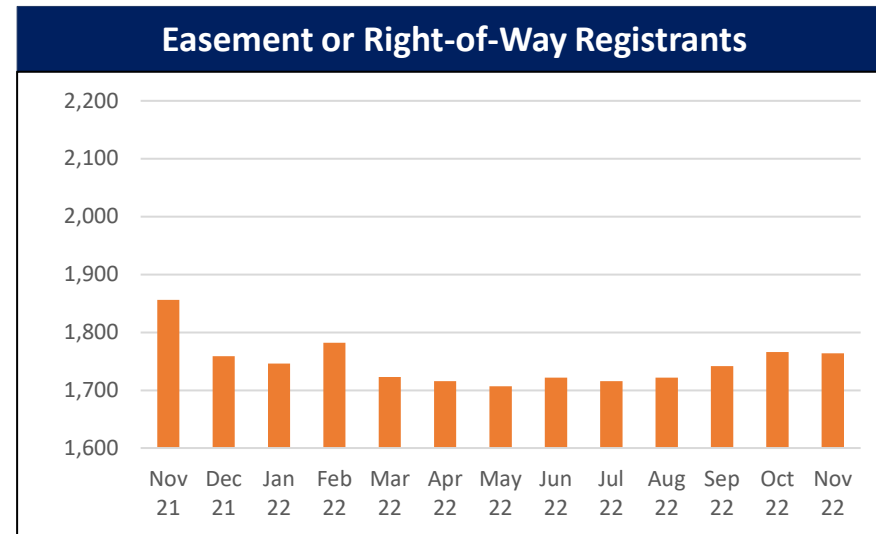
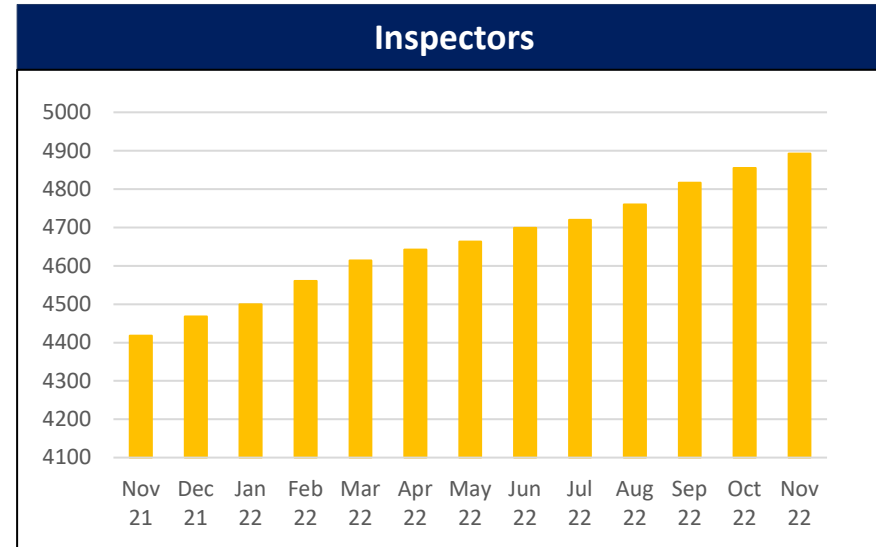
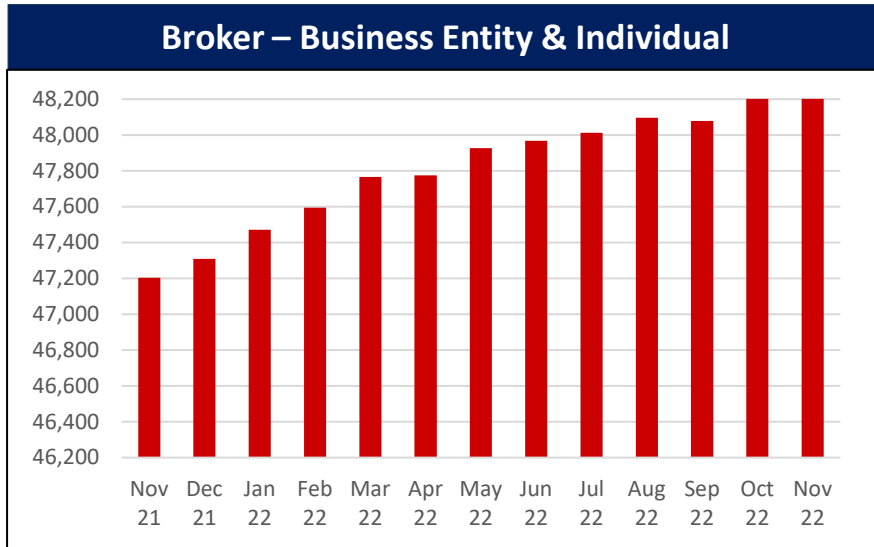
## Total License Holders and Registrants 13-Month Comparison

	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22
Brokers	47,204	47,309	47,471	47,595	47,765	47,775	47,926	47,968	48,013	48,096	48,078	48,230	48,301
<i>Active Business Entity Brokers</i>	12,914	13,014	13,115	13,182	13,285	13,300	13,423	13,471	13,516	13,575	13,609	13,672	13,711
<i>Active Individual Brokers</i>	32,534	32,511	32,544	32,589	32,647	32,635	32,660	32,661	32,659	32,695	32,648	32,722	32,733
Sales Agents	167,894	168,767	169,862	170,989	172,314	173,859	175,524	176,719	177,354	178,183	177,971	179,351	179,322
<i>Active Sales Agents</i>	136,986	137,119	137,631	138,858	140,050	141,404	142,673	142,159	142,549	143,687	143,736	144,343	144,243
<b>Brokers &amp; Sales Agents</b>	<b>215,098</b>	<b>216,076</b>	<b>217,333</b>	<b>218,584</b>	<b>220,079</b>	<b>221,634</b>	<b>223,450</b>	<b>224,687</b>	<b>225,367</b>	<b>226,279</b>	<b>226,049</b>	<b>227,581</b>	<b>227,623</b>
Inspectors	4,663	4,699	4,720	4,760	4,817	4,855	4,893	4,938	4,957	4,956	4,945	4,981	4,952
<i>Active Inspectors</i>	4,090	4,120	4,136	4,177	4,217	4,252	4,282	4,326	4,345	4,331	4,313	4,331	4,305
Easement or Right-of-Way Registrants	1,856	1,759	1,746	1,782	1,723	1,716	1,707	1,722	1,716	1,722	1,742	1,766	1,764
<b>All License Holders</b>	<b>221,617</b>	<b>222,534</b>	<b>223,799</b>	<b>225,126</b>	<b>226,619</b>	<b>228,205</b>	<b>230,050</b>	<b>231,347</b>	<b>232,040</b>	<b>232,957</b>	<b>232,736</b>	<b>234,328</b>	<b>234,339</b>
<i>% Change</i>		0.41%	0.57%	0.59%	0.66%	0.70%	0.81%	0.56%	0.30%	0.40%	-0.09%	0.68%	0.00%



# License Holder Counts

## 13-Month Comparisons by License Type



# Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22
Broker Business Entity	5.23	6.83	4.76	13.47	4.76	4.41	4.22	4.72	5.21	5.79	7.72	7.53	10.29
Broker Individual	9.51	9.68	7.74	8.45	8.39	8.83	9.83	11.38	8.53	8.55	7.43	7.58	10.53
Sales Agent	5.49	4.38	5.73	4.09	5.36	3.40	3.61	3.71	3.67	3.54	3.78	3.74	4.81
Professional Inspector	14.5	2.49	7.38	8.45	6.42	6.17	4.45	4.27	4.34	4.78	5.73	7.83	7.46
Real Estate Inspector	6.94	n/a	4.45	4.45	3.49	8.00	8.40	15.94	1.38	4.56	4.33	7.64	n/a
Apprentice Inspector	7.00	4.65	5.41	5.41	2.00	4.56	2.64	4.02	n/a	3.00	3.50	6.43	n/a
Easement or Right-of-Way Business Entity	n/a	n/a	4.35	16.60	1.32	3.35	1.43	4.47	n/a	1.4	n/a	1.35	n/a
Easement or Right-of-Way Individual	5.48	5.58	3.59	3.65	3.73	3.25	1.89	1.76	1.90	1.66	3.31	2.59	4.52

Applications Received Month-Over-Month Comparison													
	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22
Broker Business Entity	149	173	175	148	178	146	152	149	183	141	120	146	120
Broker Individual	208	204	242	215	194	213	182	196	115	237	230	210	186
Sales Agent	2,966	2,780	3,660	3,221	3,840	3,475	3,423	3,322	3,225	3,442	2,961	2,649	2,449
Professional Inspector	66	66	72	47	81	65	68	63	61	63	47	38	38
Real Estate Inspector	3	4	2	1	3	2	4	1	0	2	4	0	0
Apprentice Inspector	9	7	8	0	9	13	8	4	2	5	2	3	4
Easement or Right-of-Way Business Entity	1	1	2	3	0	4	1	3	0	1	2	2	2
Easement or Right-of-Way Individual	27	17	29	34	34	40	39	34	25	45	67	91	96

# TREC Enforcement Division: E1 Report

## Case Status

### FY 2023

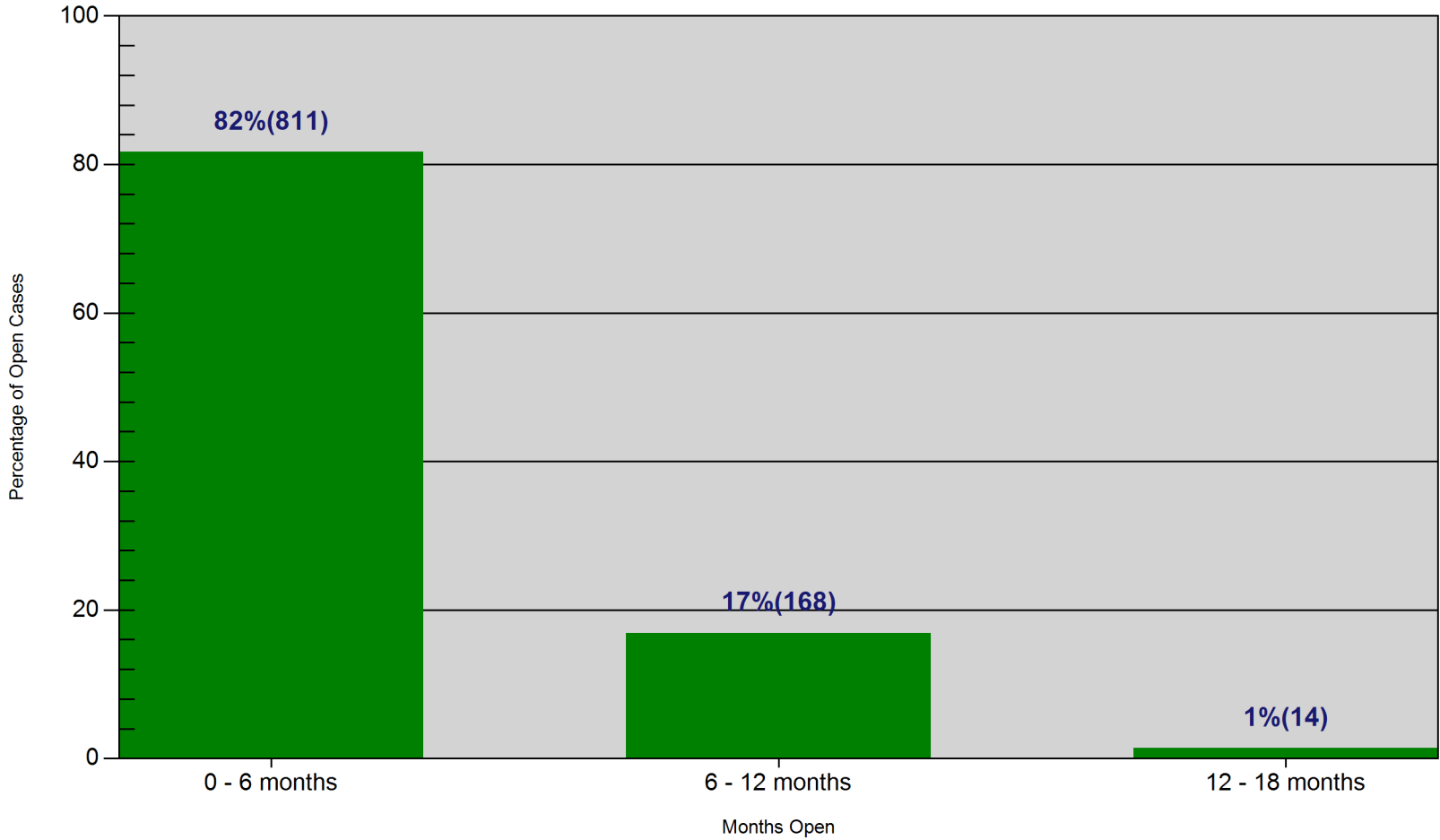
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
<b>Received During Month</b>	<b>564</b>	<b>529</b>	<b>419</b>										<b>1512</b>
Broker/Sales	167	144	120										431
Inspector	7	5	4										16
Timeshare	1	0	6										7
Unlicensed Activity	8	4	8										20
No Jurisdiction	16	30	9										55
Application Investigation	212	195	165										572
Fitness Inquiry	152	150	106										408
Education Related	0	0	1										1
Other	1	1	0										2
	<b>Sep 22</b>	<b>Oct 22</b>	<b>Nov 22</b>	<b>Dec 22</b>	<b>Jan 23</b>	<b>Feb 23</b>	<b>Mar 23</b>	<b>Apr 23</b>	<b>May 23</b>	<b>Jun 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>553</b>	<b>541</b>	<b>485</b>										<b>1579</b>
Complaint Withdrawn	6	3	8										17
Cease & Desist Issued	1	1	1										3
Disciplinary Action	45	45	68										158
Failure to Go Forward	32	33	23										88
Insufficient Evidence	40	51	58										149
Matter Settled	17	19	10										46
No Jurisdiction	44	61	38										143
No Violation	4	10	5										19
Application Investigation	198	178	132										508
Fitness Inquiries	124	102	108										334
Other	12	11	8										31
Open at Beginning of Month			1059										
Received During Month			419										
Closed During Month			485										
<b>Open at End of Month</b>			<b>993</b>										
<b>Received During Fiscal Year</b>			<b>1512</b>										
<b>Closed During Fiscal Year</b>			<b>1579</b>										



# TREC Enforcement Division: E2 Report

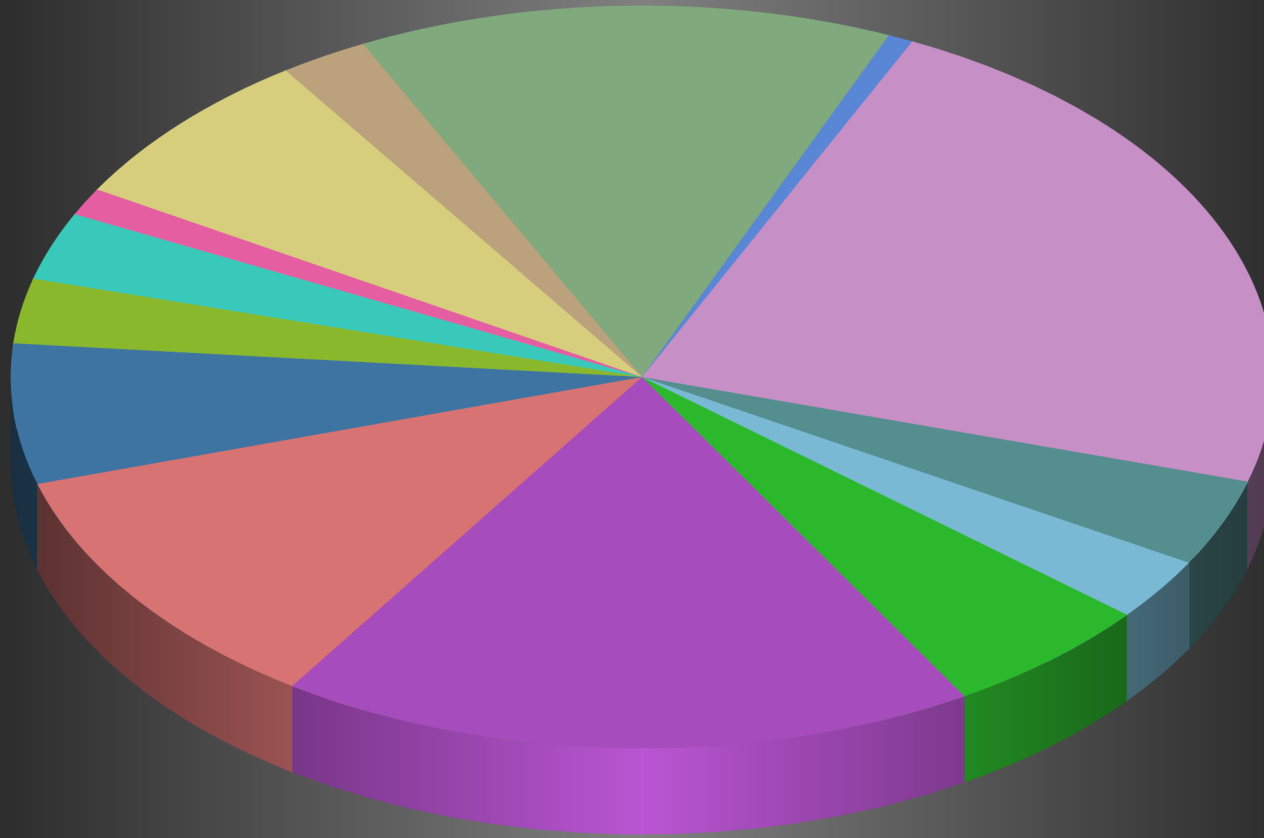
## Open Case Aging Report

as of 11/30/2022



# Complaint Subject Categories for November 2021 through November 2022

2164 Total Allegations



Administrative 2.73 % (59)

Advertising 5.41 % (117)

Breach of Fiduciary Duties 17.88 % (387)

Broker Supervision 11.00 % (238)

Failure to Disclose 6.10 % (132)

Improper Contract/Seller Disclosure form usage 2.82 % (61)

Intermediary/IABS 2.96 % (64)

Leasing/Property Management - Misappropriation 1.20 % (26)

Leasing/Property Management - Other 7.02 % (152)

License Holder Acting as Principal 2.26 % (49)

Licensure Issues 13.68 % (296)

Sales Misappropriation 0.65 % (14)

Sales Other 22.50 % (487)

Unlicensed Activity 3.79 % (82)

### Complaint Subject Categories by Month

Subject Matter Categories	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	3	1	1	9	1	2	7	8	8	6	1	4	8	59	2.73%
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	8	6	17	13	8	6	5	4	7	18	8	9	8	117	5.41%
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	17	27	23	30	32	34	26	26	25	36	37	30	44	387	17.88%
<b>Broker Supervision</b>	13	9	19	23	16	27	15	17	15	16	22	16	30	238	11.00%
<b>Failure to Disclose</b>	9	5	15	15	11	8	14	13	6	8	12	13	3	132	6.10%
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	1	5	12	11	4	2	11	4	2	3	3	0	3	61	2.82%
<b>Intermediary/IABS</b>	3	1	7	9	6	6	8	5	3	7	6	0	3	64	2.96%
<b>Leasing/Property Management - Misappropriation</b>	4	1	0	8	5	0	0	2	0	1	0	4	1	26	1.20%
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	11	8	11	19	11	19	19	13	7	13	7	4	10	152	7.02%
<b>License Holder Acting as Principal</b>	2	3	7	9	3	1	0	2	5	6	2	2	7	49	2.26%
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	23	20	21	16	23	28	27	27	20	21	31	21	18	296	13.68%
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	1	2	2	3	1	0	1	1	1	0	0	2	0	14	0.65%
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	33	34	38	44	35	38	37	33	38	58	25	36	38	487	22.50%
<b>Unlicensed Activity</b>	5	3	11	9	8	7	8	4	7	5	3	4	8	82	3.79%
<b>Total</b>	<b>133</b>	<b>125</b>	<b>184</b>	<b>218</b>	<b>164</b>	<b>178</b>	<b>178</b>	<b>159</b>	<b>144</b>	<b>198</b>	<b>157</b>	<b>145</b>	<b>181</b>	<b>2164</b>	

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**November 2022**

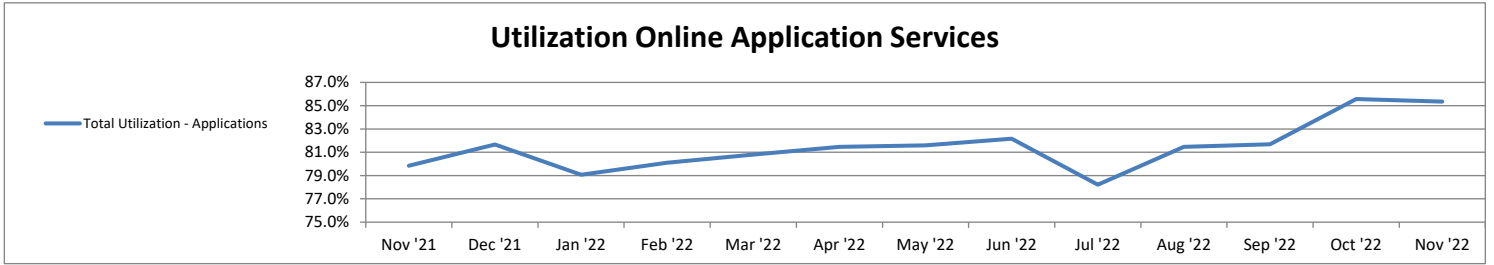
<b>Website</b>	<b>Current Month</b>	<b>FYTD Total</b>	<b>Prior FYTD Total</b>
Total Pages Viewed	1,603,658	5,115,662	5,530,130
Total Monthly Sessions	460,294	1,451,522	1,579,973

<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>FYTD Online Percent</b>	<b>Prior FYTD Percent</b>
<b>Applications</b>	<b>1605</b>	<b>1370</b>	<b>85.4%</b>	<b>84.1%</b>	<b>82.1%</b>
Broker Application	115	92	80.0%	78.2%	79.4%
Sales Agent Application	1477	1267	85.8%	84.5%	82.1%
Corporate Broker Application	13	11	84.6%	87.2%	88.7%
<b>Renewals</b>	<b>6653</b>	<b>6560</b>	<b>98.6%</b>	<b>98.2%</b>	<b>98.1%</b>
Broker Renewals	1374	1347	98.0%	97.7%	97.7%
Sales Agent Renewal	4947	4888	98.8%	98.4%	98.4%
Corporate Broker Renewals	141	138	97.9%	96.6%	95.2%
Professional Inspector Renewals	142	141	99.3%	97.2%	95.8%
Real Estate Inspector Renewals	5	5	100.0%	88.9%	88.9%
Apprentice Inspector Renewals	5	5	100.0%	100.0%	100.0%
Easement ROW Business Renewals	2	2	100.0%	87.5%	75.0%
Easement ROW Individual Renewals	37	34	91.9%	94.0%	94.8%

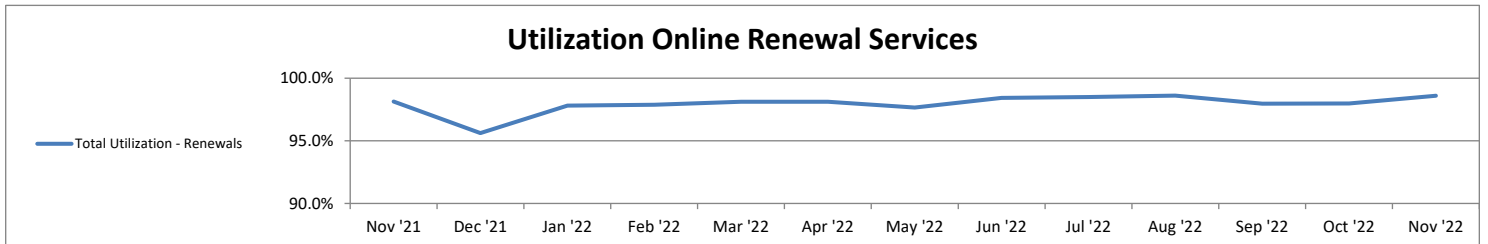
## Information & Technology Division Electronic Information Outlet Statistics

### November 2022

Applications	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22
Broker Application	81.4%	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	73.6%	80.9%	80.0%
Sales Agent Application	80.4%	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	82.2%	85.9%	85.8%
Broker Organization Applications	69.7%	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	84.6%	92.3%	84.6%
<b>Total Utilization - Applications</b>	<b>79.9%</b>	<b>81.7%</b>	<b>79.1%</b>	<b>80.1%</b>	<b>80.8%</b>	<b>81.5%</b>	<b>81.6%</b>	<b>82.2%</b>	<b>78.2%</b>	<b>81.5%</b>	<b>81.7%</b>	<b>85.6%</b>	<b>85.4%</b>



Renewals	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22
Broker Renewals	97.9%	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	98.1%	97.1%	98.0%
Sales Agent Renewal	98.7%	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.0%	98.4%	98.8%
Broker Organization Renewal	94.8%	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	94.9%	96.6%	97.9%
Professional Inspector Renewals	96.0%	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	99.4%	93.6%	99.3%
Real Estate Inspector Renewals	100.0%	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	50.0%	100.0%	100.0%
Apprentice Inspector Renewals	50.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	50.0%	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	75.0%	100.0%
Easement ROW Individual Renewals	95.7%	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	89.3%	98.1%	91.9%
<b>Total Utilization - Renewals</b>	<b>98.1%</b>	<b>95.6%</b>	<b>97.8%</b>	<b>97.9%</b>	<b>98.1%</b>	<b>98.1%</b>	<b>97.6%</b>	<b>98.4%</b>	<b>98.5%</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.0%</b>	<b>98.6%</b>



**Financial Services Division**  
**TREC Budget Status Report**  
**November 2022 - Fiscal Year 2023**

Expenditure Category	Beginning Balance FY2023	Expenditures	Remaining Balance	Budget % Remaining	9/12 = 75% Comments
Actual Beginning Balance	22,639,108		22,639,108		Actual Beginning balance includes TTSTC balances as of 8/31/2022
Operating Reserves	(9,768,368)		(9,768,368)		
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>12,870,740</b>		<b>12,870,740</b>		excess remaining available TTSTC balance considered to balance FY23 budget
Salaries & Wages	10,471,030	2,278,350	8,192,680	78.2%	
Other Personnel Costs	3,928,045	797,676	3,130,369	79.7%	
Professional Fees & Services	3,932,470	74,839	3,857,631	98.1%	Versa replacement not expended as of report date
Consumables	9,500	988	8,512	89.6%	
Utilities	9,356	763	8,593	91.8%	
Travel	63,000	10,978	52,022	82.6%	
Rent - Building	180,950	173,371	7,579	4.2%	Annual building lease payment processed in October.
Rent - Machines - Other	75,000	5,395	69,605	92.8%	
Other Operating Expenses	592,274	138,082	454,192	76.7%	
<b>Subtotal -Operations Expenditures</b>	<b>19,261,625</b>	<b>3,480,443</b>	<b>15,781,182</b>	<b>81.9%</b>	
DPS Criminal History Background Checks	20,000	0	20,000	100.0%	
Statewide Cost Allocation Plan (SWCAP)	255,110	0	255,110	100.0%	
Contribution to General Revenue	727,500	181,875	545,625	75.0%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>1,002,610</b>	<b>181,875</b>	<b>820,735</b>	<b>81.9%</b>	
<b>Total Expenditures</b>	<b>\$20,264,235</b>	<b>\$3,662,318</b>	<b>\$16,601,917</b>	<b>81.9%</b>	

Revenue	FY2023 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,097,810	3,108,301	\$9,989,509	76.3%	
Education Fees	\$427,285	119,928	\$307,358	71.9%	
Examination Fees	\$540,620	130,547	\$410,073	75.9%	
Other Miscellaneous Revenue	\$294,217	58,952	\$235,265	80.0%	YTD interest earned and Public Info fees
<b>Total Revenue</b>	<b>\$14,359,932</b>	<b>\$3,417,728</b>	<b>\$10,942,204</b>	<b>76.2%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$6,966,437</b>	<b>(\$244,590)</b>	<b>\$7,211,027</b>	<b>103.5%</b>	

## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report November 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	3,755,000.00	3,724,445.99	3,704,982.24	9,094.12	3,714,076.36	3,993.58	U.S. T-Notes, .500%	03/15/2023
06/15/2022	4,620,000.00	4,494,064.37	4,501,251.59	14,798.41	4,516,050.00	5,333.20	U.S. T-Notes, .250%	06/15/2023
09/15/2022	2,055,000.00	1,977,857.23	1,977,215.04	6,181.05	1,983,396.09	546.39	U.S. T-Notes, .125%	09/15/2023
12/15/2021	5,428,000.00	5,499,454.53	5,419,094.71	7,633.13	5,426,727.84	40,728.54	U.S. T-Notes, 1.625%	12/15/2022
<b>Totals</b>	<b>\$ 15,858,000.00</b>	<b>\$ 15,695,822.12</b>	<b>\$ 15,602,543.58</b>	<b>\$ 37,706.71</b>	<b>\$ 15,640,250.29</b>	<b>\$ 50,601.71</b>		

### Monthly Activity

Beginning Balance	Current Month	Cumulative Totals
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**Beginning Cash Available Balance** \$ 5,781,349.56

**Current Month Receipts** \$ 1,212,595.08

**Current Month Disbursements** \$ (1,079,321.95)

<b>Total Cash</b>	<b>\$ 5,914,622.69</b>
<b>Investment Ending Market Value</b>	<b><u>15,640,250.29</u></b>
<b>Total Account Balance</b>	<b>21,554,872.98</b>
<b>Operating Reserves</b>	<b><u>(9,768,368.00)</u></b>
<b>Ending Balance Available for Operations</b>	<b><u>\$ 11,786,504.98</u></b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**November 2022**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	806,000.00	799,536.12	795,263.83	1,952.03	797,215.86	857.21	U.S. T-Notes 2.375	03/15/2023
06/15/2022	1,140,000.00	1,108,791.38	1,110,698.44	3,651.56	1,114,350.00	1,315.98	U.S. T-Notes, .250	06/15/2023
09/15/2022	1,092,000.00	1,050,964.69	1,050,666.10	3,284.53	1,053,950.63	290.35	U.S. T-Notes .125	09/15/2023
12/15/2021	937,500.00	949,804.69	935,961.92	1,318.36	937,280.28	7,034.45	U.S. T-Notes 1.625	12/15/2022
<b>Totals</b>	<b>\$ 3,975,500.00</b>	<b>\$ 3,909,096.88</b>	<b>\$ 3,892,590.29</b>	<b>\$ 10,206.48</b>	<b>\$ 3,902,796.77</b>	<b>\$ 9,497.99</b>		

	Beginning Balance	Current Month	Ending Balance
<b>Receipts:</b>			
Licenses' Remittances to Recovery Fund		\$ 29,510.00	
Interest Realized		1,810.20	
Repayments to Recovery Fund (Principal and Interest)		53,514.04	
Administrative Penalties		13,850.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
<b>Total Received</b>	<b>\$ 482,971.88</b>	<b>\$ 98,684.24</b>	<b>\$ 581,656.12</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		0.00	
<b>Total Disbursed</b>		<b>\$ 0.00</b>	<b>0.00</b>
<b>Cash Balance</b>			<b>581,656.12</b>
<b>Investment Ending Market Value</b>			<b>3,902,796.77</b>
<b>Total Portfolio</b>			<b>4,484,452.89</b>
Treasury Cash Balance			0.00
Reserved for Potential Payments Within 90 Days			(607,934.34)
<b>Balance</b>			<b>\$ 3,876,518.55</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

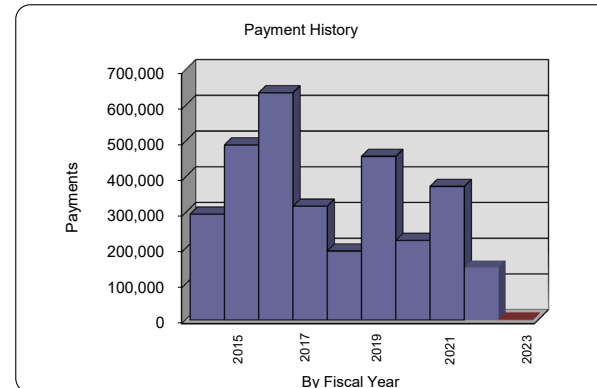


**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Payments and Repayments**  
**November 2022**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2022-To-Date	Number of Claims FY 2023
November 2020	82,009.79	0.00	5,500.00	87.34	0.00	
December 2020	50,927.20	0.00	9,950.00	63.58	0.00	
January 2021	0.00	0.00	0.00	0.00	0.00	
February 2021	50,000.00	5.45	60.96	0.00	0.00	
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	
September 2021	7,183.53	24,389.89	2,000.00	93.68	7,183.53	
October 2021	0.00	32,408.86	10.51	0.00	0.00	
November 2021	50,000.00	0.00	4,500.00	95.03	50,000.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	50,000.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	25,363.12	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	15,000.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	2,341.69	1
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
<b>Total</b>	<b>355,069.77</b>	<b>252,961.99</b>	<b>218,925.99</b>	<b>33,952.69</b>	<b>2,341.69</b>	<b>1</b>

**Potential Payments\*  
Next 3 Months 607,934.34**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2013	712	13,639,550.68
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	1	2,341.69
<b>Total</b>	<b>827</b>	<b>\$16,783,147.26</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

November 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2021	567,500.00	574,948.44	566,568.95	798.05	567,367.00	4,258.19	U.S. T-Notes 1.625%	12/15/2022
<b>Totals</b>	<u>\$ 567,500.00</u>	<u>\$ 574,948.44</u>	<u>\$ 566,568.95</u>	<u>\$ 798.05</u>	<u>\$567,367.00</u>	<u>\$4,258.19</u>		

<b>Monthly Activity</b>		
Beginning Balance	Current Month	Cumulative Totals

<b>Payment History</b>		
Fiscal Year	Number of Payments	Total Payments

**Beginning Balance**

\$ 43,746.99    \$                    \$                    43,746.99

**Receipts:**

Licensees' Remittances to Recovery Fund  
Interest Realized (includes accruals)  
Treasury Note Semi-Annual Interest  
Repayments  
Administrative Penalties  
Investments Matured

\$                    330.00  
                         135.63  
                         0.00  
                         0.00  
                         750.00  
                         0.00

**Total Received in Current Month**

**\$ 1,215.63**

**Disbursements:**

Investments Purchased  
Payments from Recovery Fund  
\* Cash Transfer Trust to Treasury (GR)  
Administrative Costs

\$                    0.00  
                         0.00  
                         0.00  
                         23.07

**Total Disbursed in Current Month**

**\$ (23.07)**

**Total Cash**

**\$ 44,939.55**

**Reserved for Potential Payment within 90 Days**

**0.00**

**Unobligated Fund Balance**

**\$ 44,939.55**

**Investment Ending Market Value**

**\$567,367.00**

**Balance**

**\$ 612,306.55**

1991 - 2011	47	\$	336,084.95
2012	2		25,000.00
2013	1		12,500.00
2014	0		0.00
2015	0		0.00
2016	1		2,275.23
2017	2		25,000.00
2018	0		0.00
2019	0		0.00
2020	0		0.00
2020	0		0.00
2021	0		0.00
2022	0		0.00
<b>Total</b>	<b>53</b>	<b>\$</b>	<b>400,860.18</b>

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

\* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer