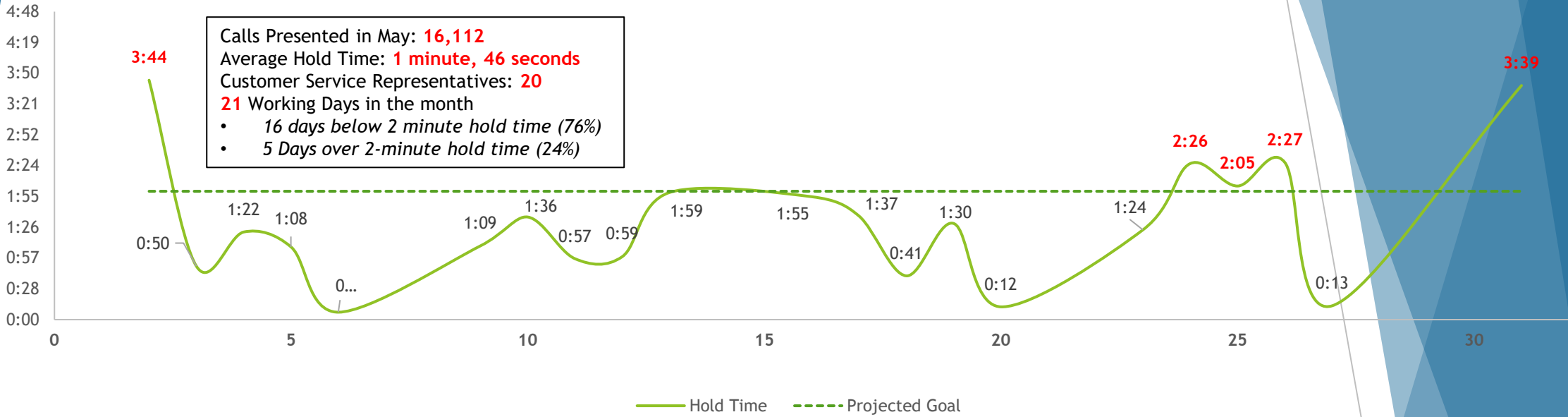


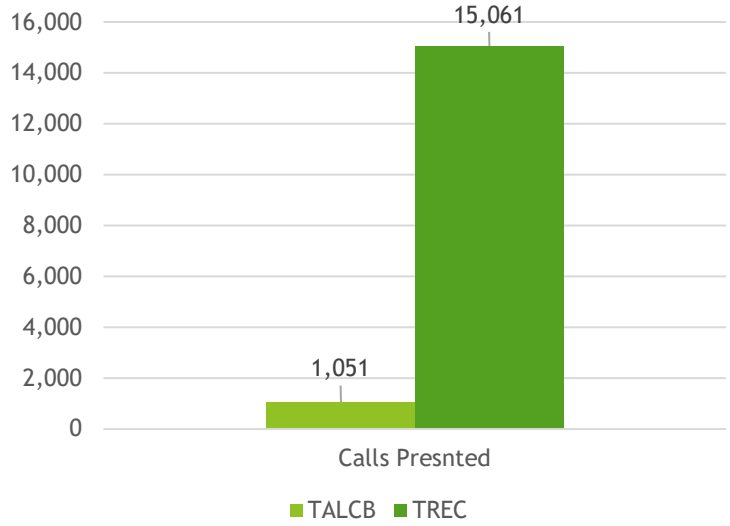


May 2022 Staff Reports

May, 2022 Hold Time per Day



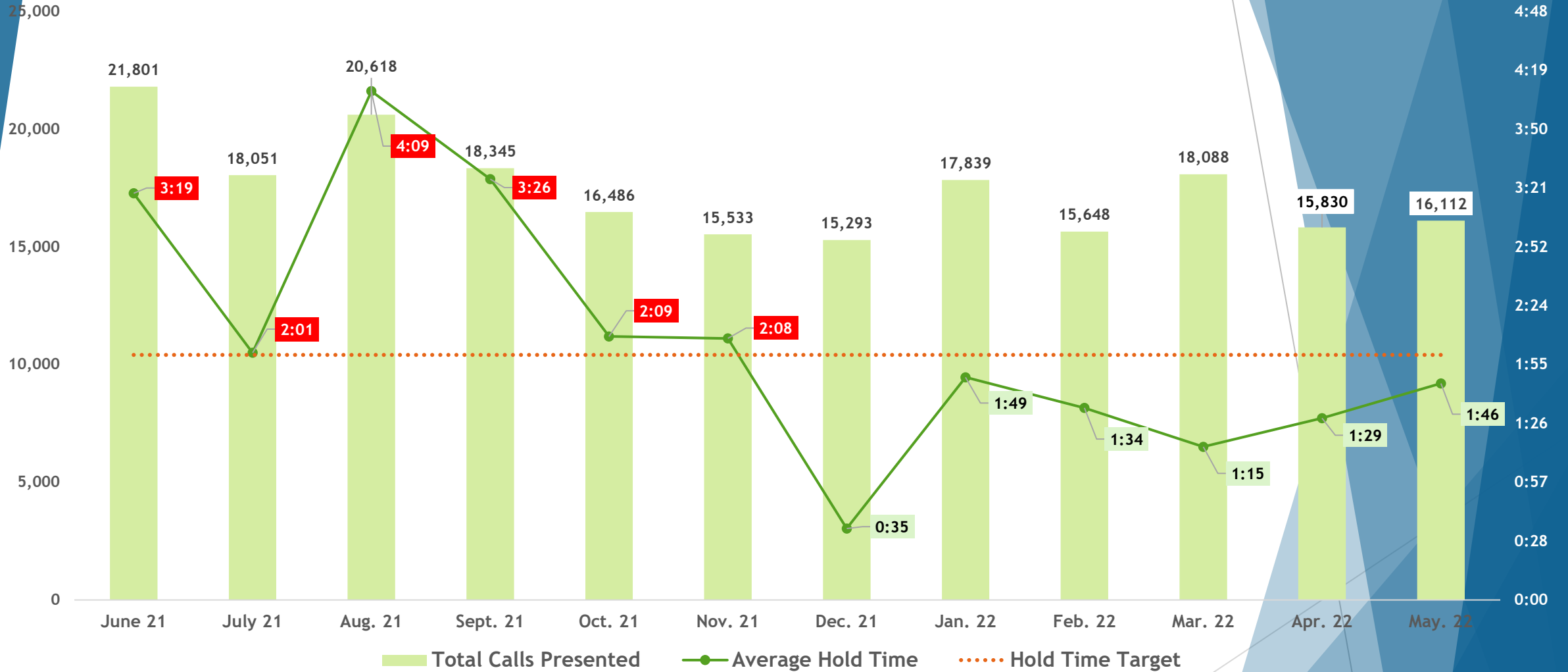
May, 2022



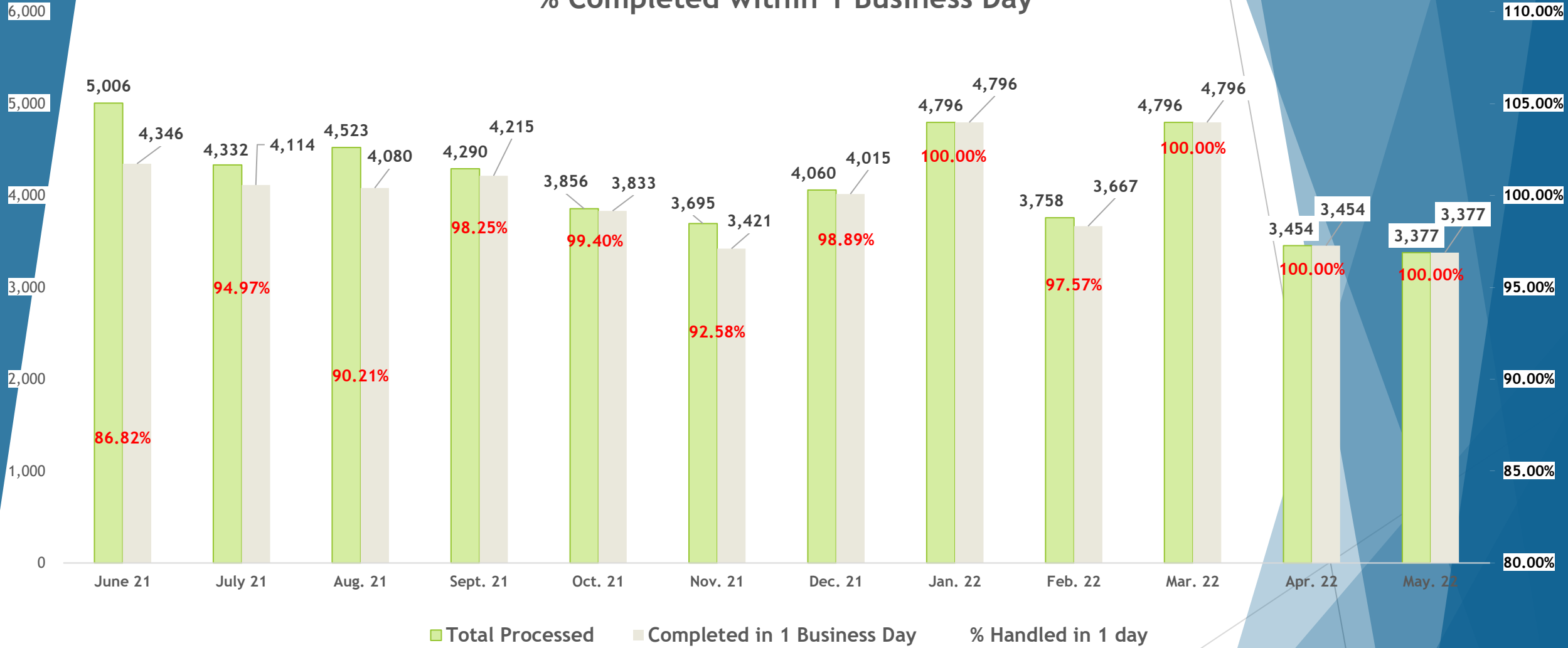
TALCB - 1,051 Calls (6.52%) 45 second hold time
TREC - 15,061 Calls (93.48%) 1 minute, 50 second hold time



Last 12 Months Calls Presented vs. Hold Time

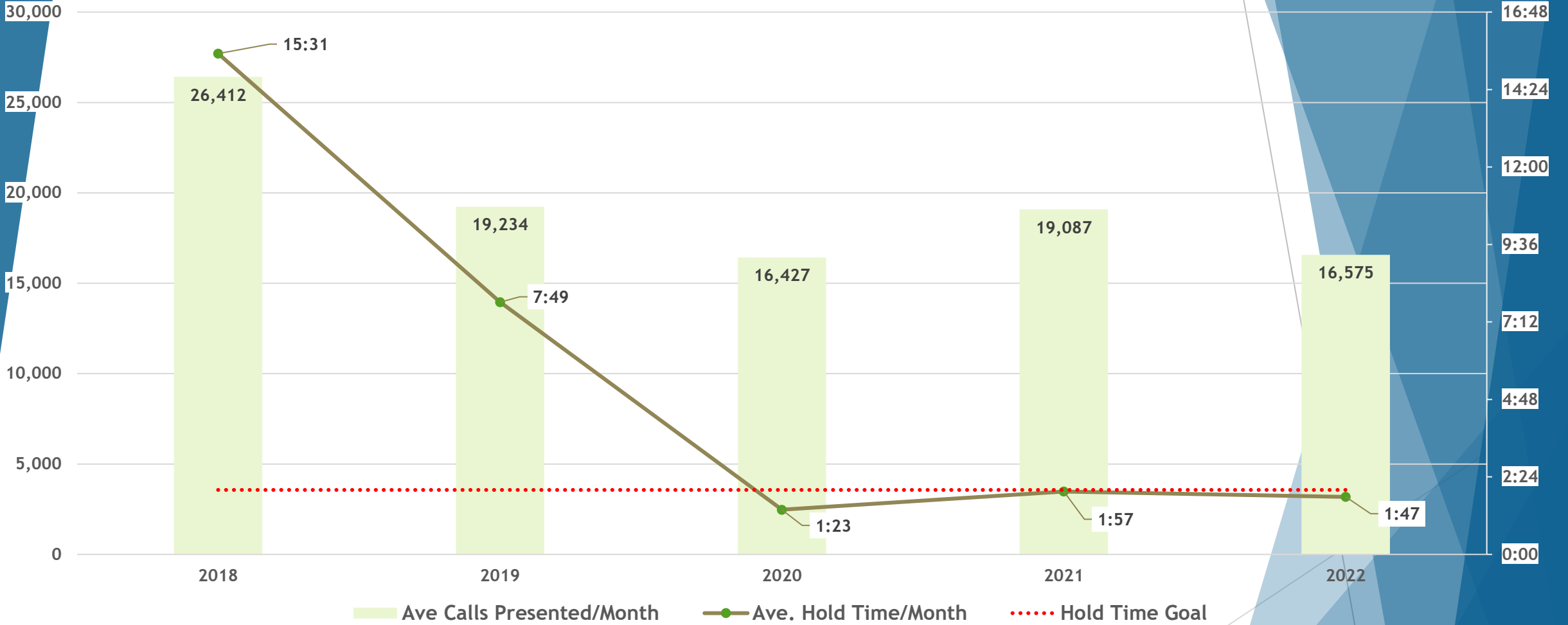


Emails Processed and % Completed within 1 Business Day



Fiscal Year Comparison

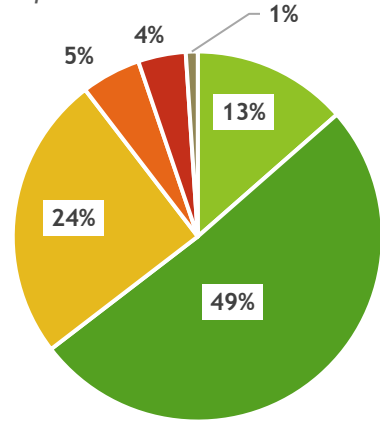
Ave. Calls Presented/Month vs. Ave. Hold Time/Month



May Customer Satisfaction Survey Results

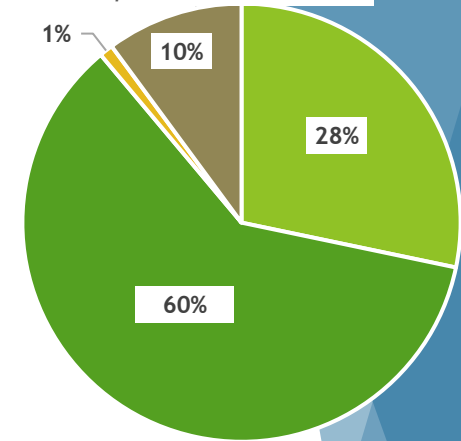
Customer Demographics
92 - respondents

- Consumers
- Real Estate Agents
- Real Estate Brokers
- Real Estate Appraisers
- Real Estate Inspectors
- Education Providers



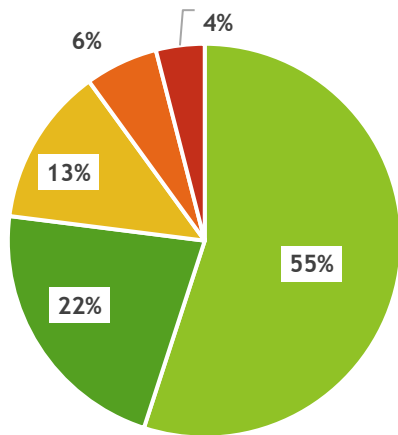
How Do Customers Contact Us?
96 respondents

- Email
- Telephone
- Walk-in
- Online Services



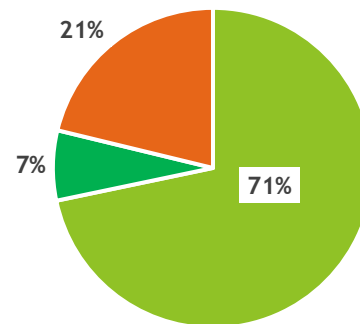
Email Rating
22 respondents

- Excellent
- Above Average
- Moderate
- Below Average
- Poor



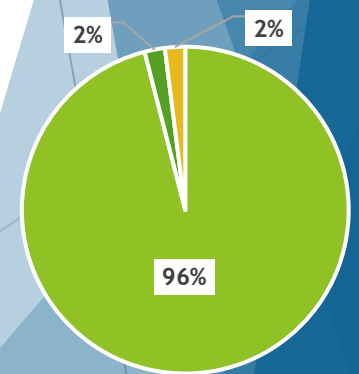
Experience with Customer Service Representatives
14 respondents

- Excellent
- Above Average
- Moderate



Telephone Service Rating
56 responses

- Excellent
- Above Average
- Moderate



Education & Examinations Division - EE1 Report

TREC Qualifying Education Provider and Course Applications

FY2022

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	YTD
Applications Received													
Providers													
Initial Provider	0	1	0	0	0	0	0	0	0				1
4-year Renewal Provider	1	0	2	2	0	0	0	0	0				5
Annual Fee for Provider	2	9	0	3	1	3	4	1	6				29
Real Estate Courses	0	16	35	13	9	8	7	4	31				123
Initial	0	13	22	4	9	8	6	2	28				92
Renewal	0	3	13	9	0	0	1	2	3				31
Inspector Courses	1	8	4	1	2	0	0	0	0				16
Initial	1	8	4	1	2	0	0	0	0				16
Renewal	0	0	0	0	0	0	0	0	0				0
Total Applications Received	4	34	41	19	12	11	11	5	37	0	0	0	174

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	YTD
Application Approved													
Providers													
Initial Provider	2	2	0	0	1	0	0	0	0				5
4-year Renewal Provider	0	0	1	0	3	0	2	0	0				6
Annual Fee for Provider	2	1	2	4	4	0	0	3	3				19
Real Estate Courses	0	8	1	36	11	20	7	6	34				123
Initial	0	8	0	15	8	20	6	6	31				94
Renewal	0	0	1	21	3	0	1	0	3				29
Inspector Courses	1	4	0	4	6	11	0	0	0				26
Initial	1	4	0	4	6	11	0	0	0				26
Renewal	0	0	0	0	0	0	0	0	0				0
Total Applications Approved	5	15	4	44	25	31	9	9	37	0	0	0	179

Education & Examinations Division - EE2 Report

TREC Continuing Education Provider and Course Applications

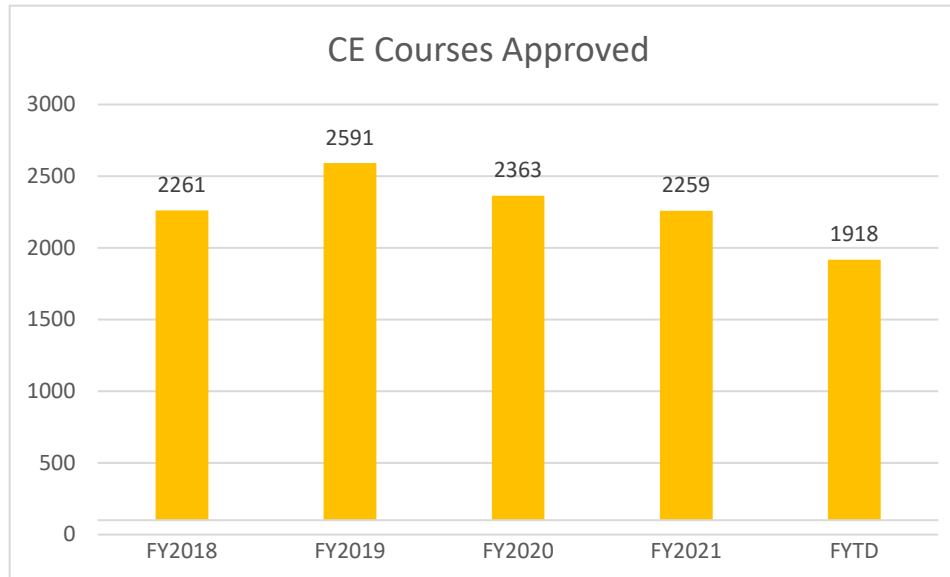
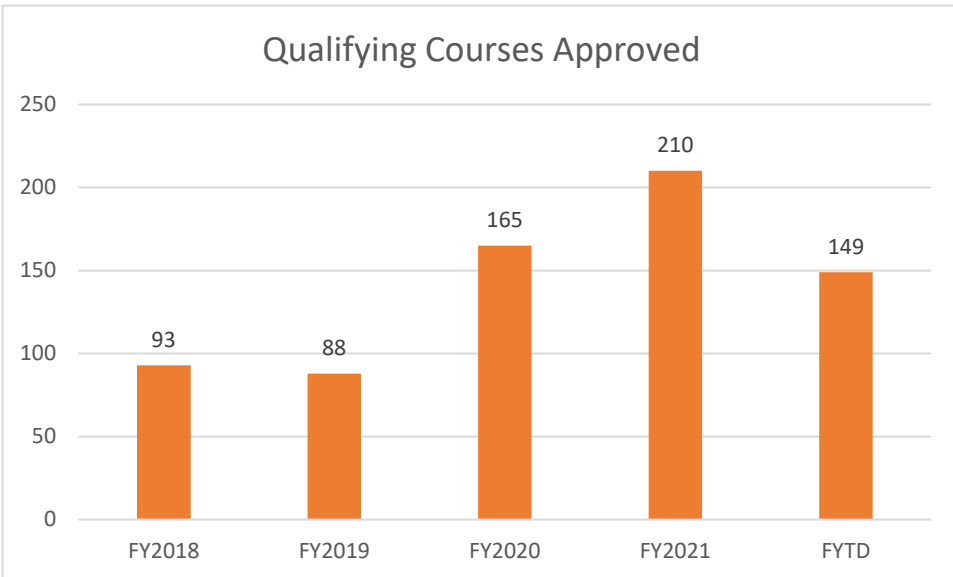
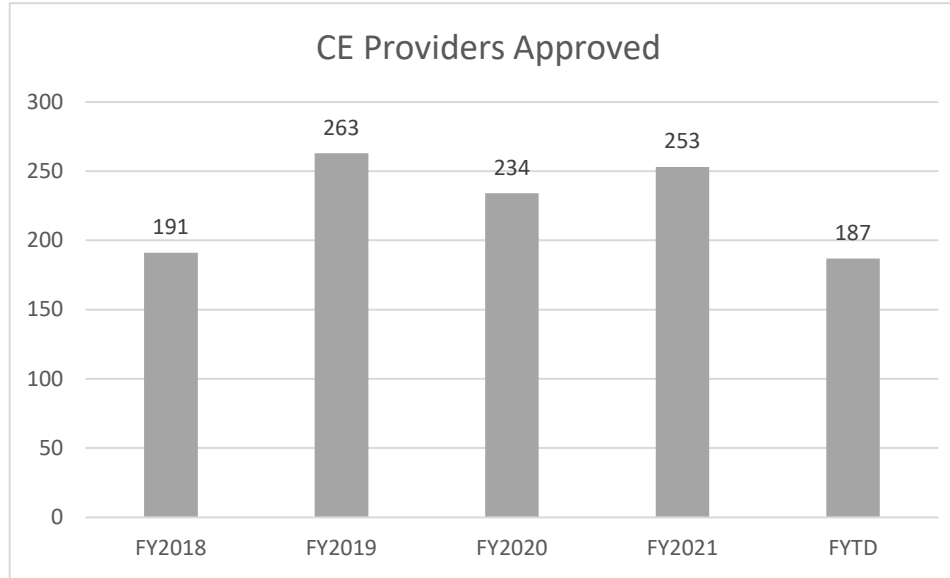
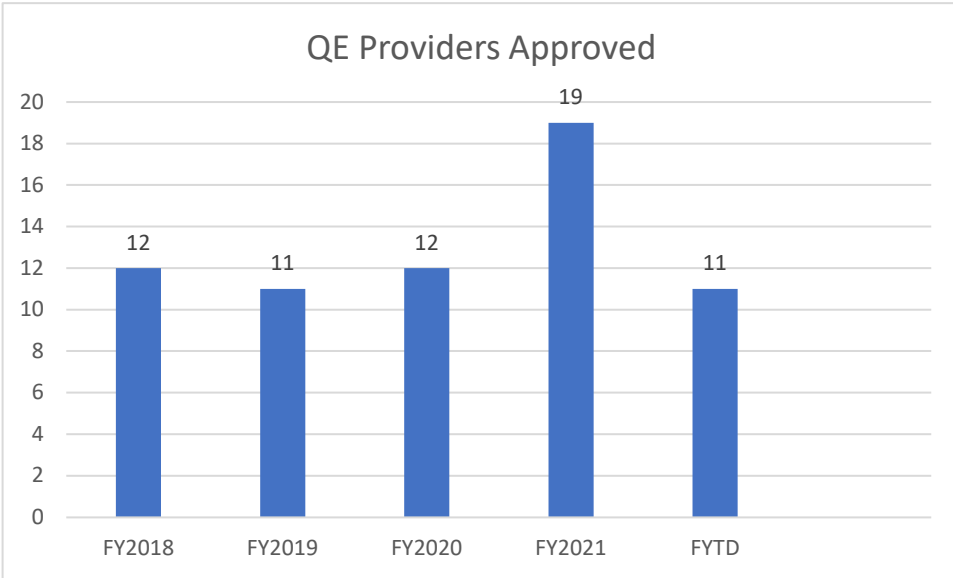
FY2022

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	YTD
Applications Received													
Providers	31	28	15	24	48	51	40	23	20				280
Initial Provider	12	13	7	13	22	12	16	14	14				123
Renewal Provider	19	15	8	11	26	39	24	9	6				157
Real Estate CE Courses	167	179	260	222	255	299	242	226	172				2022
Inspector CE (ICE) Courses	10	4	15	7	6	2	17	25	27				113
Total Applications Received	208	211	290	253	309	352	299	274	219				2415

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	YTD
Applications Approved													
Providers	28	20	17	19	23	13	32	17	18				187
Initial Provider	10	7	7	9	12	9	16	9	11				90
Renewal Provider	18	13	10	10	11	4	16	8	7				97
Real Estate CE Courses	133	111	183	236	220	292	265	197	140				1777
Inspector CE (ICE) Courses	21	14	14	11	8	4	4	22	43				141
Total Applications Approved	182	145	214	266	251	309	301	236	201				2105

Education & Examinations Division

TREC Total Applications Approved - Fiscal Year



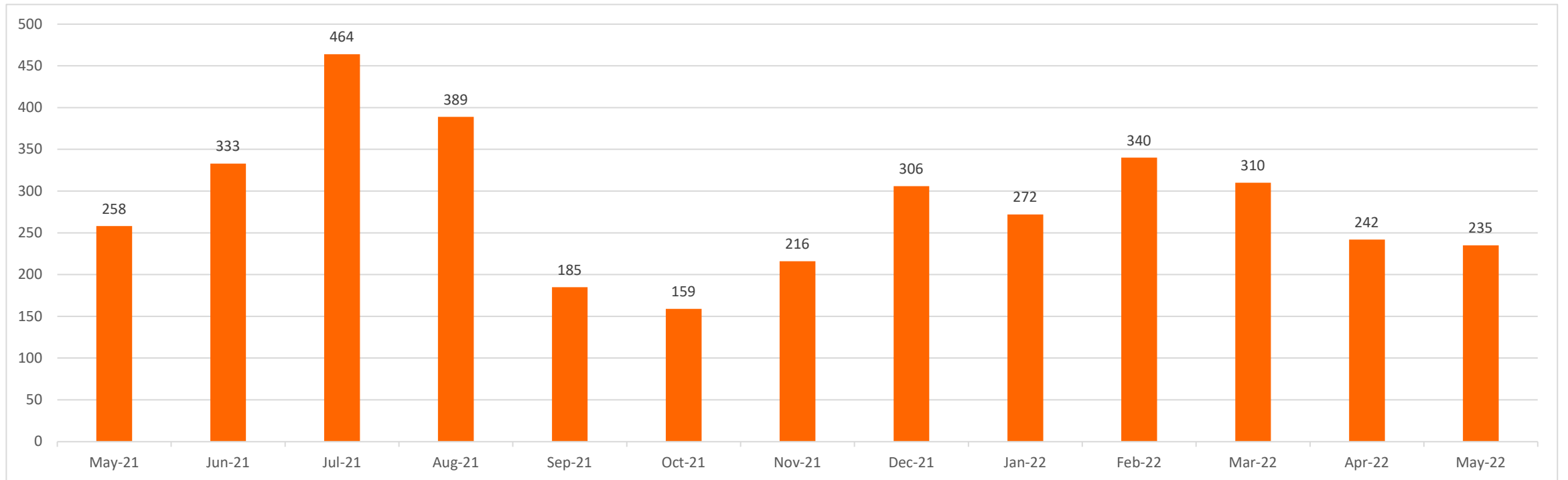
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22
Qualifying Provider	1	7	1	5	2	2	1	0	4	0	2	0	0
Qualifying Real Estate Courses	4	15	12	43	0	8	1	36	11	20	7	6	34
Qualifying Inspector Courses	0	0	0	0	1	4	0	4	6	11	0	0	0
All Qualifying Applications	5	22	13	48	3	14	2	40	21	31	9	6	34

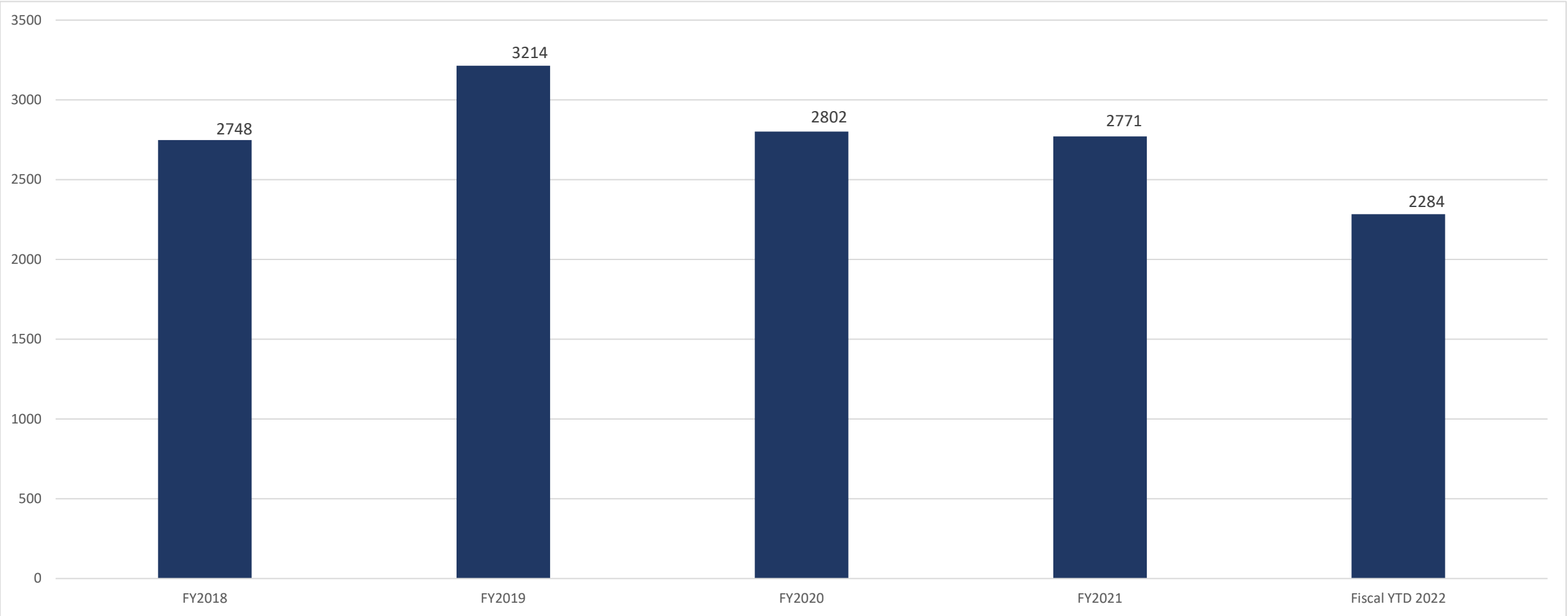
Continuing Education Provider	16	32	19	29	28	20	17	19	23	13	32	17	18
Continuing Real Estate Courses	117	132	204	151	133	111	183	236	220	292	265	197	140
Continuing Education Inspector Courses	120	147	228	161	21	14	14	11	8	4	4	22	43
All Continuing Education Applications	253	311	451	341	182	145	214	266	251	309	301	236	201

All Applications Approved	258	333	464	389	185	159	216	306	272	340	310	242	235
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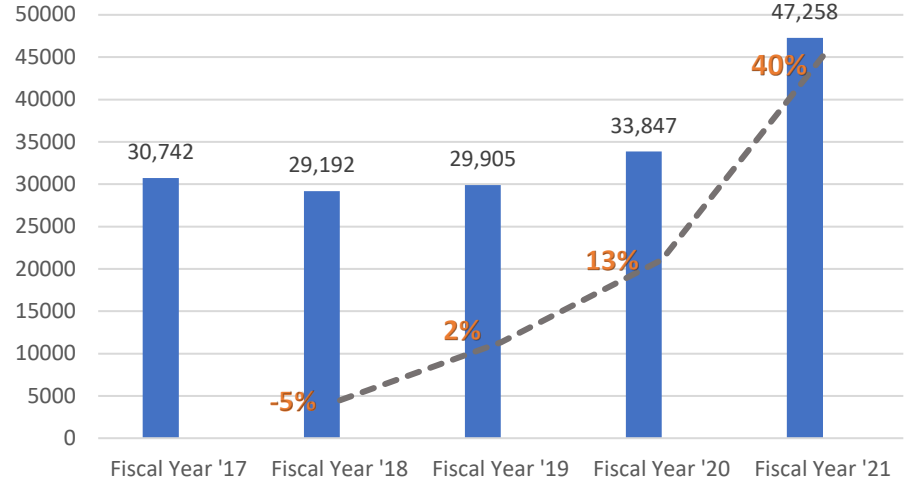
Education & Examinations Division

All TREC Applications Approved Year-Over-Year Comparison

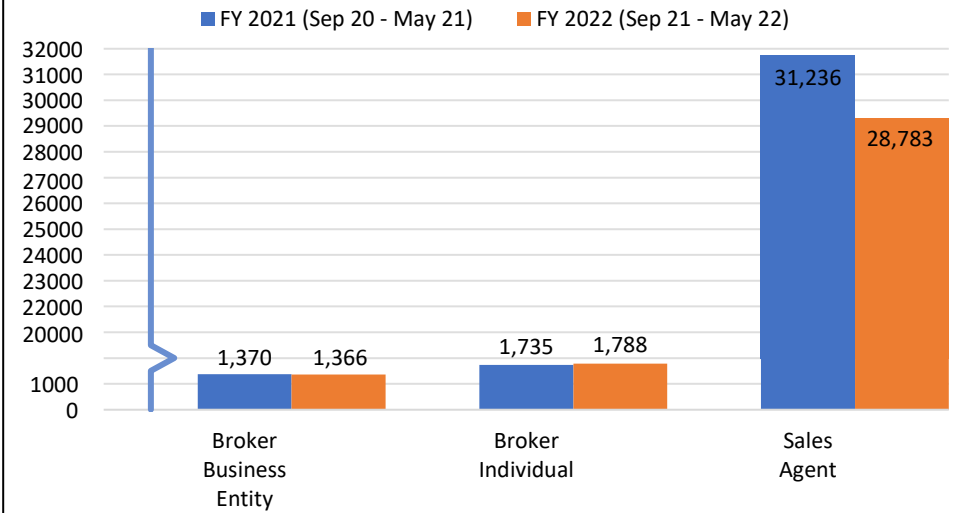


Applications Received

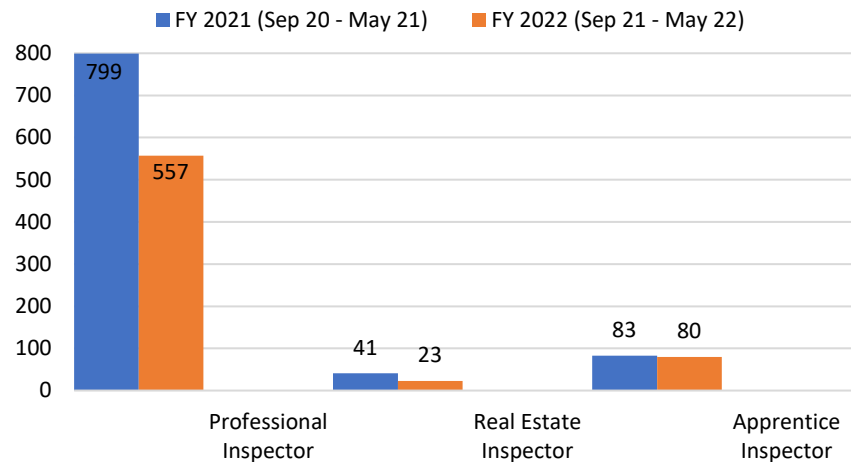
Year-Over-Year Comparison – All License Types



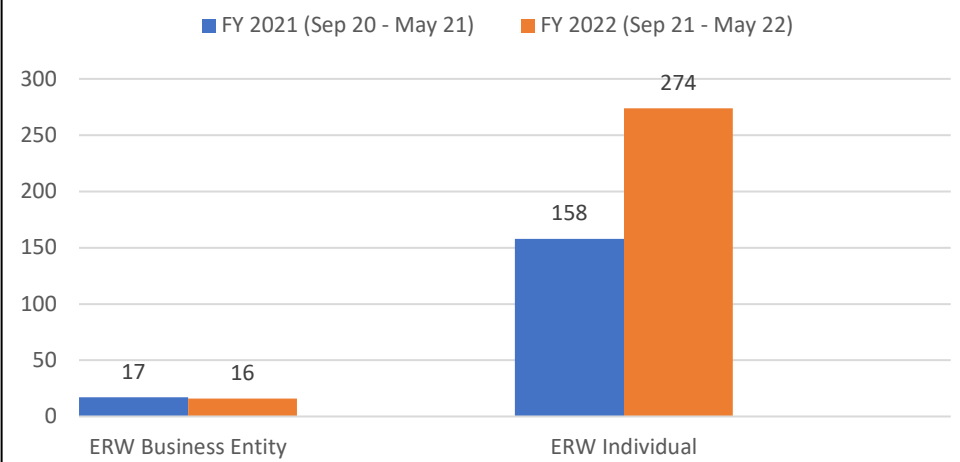
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

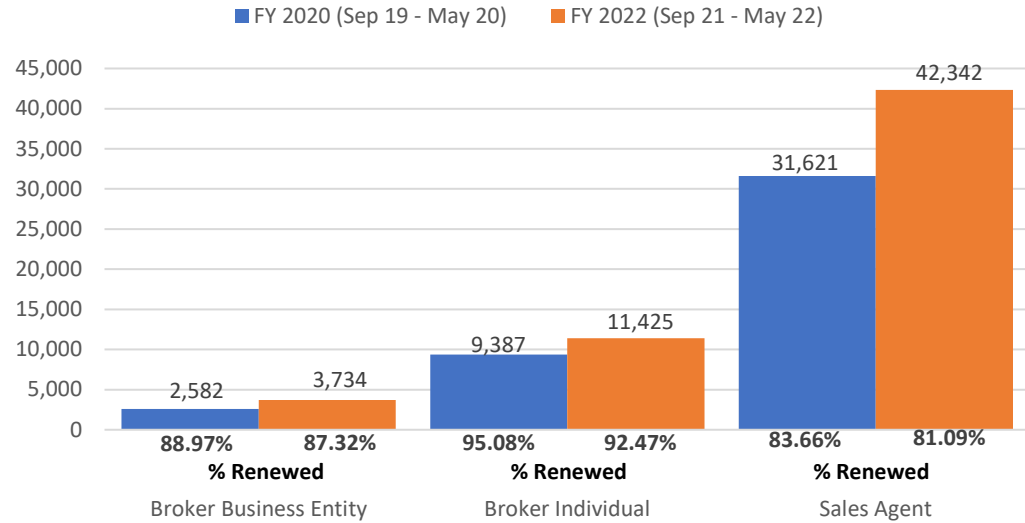


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

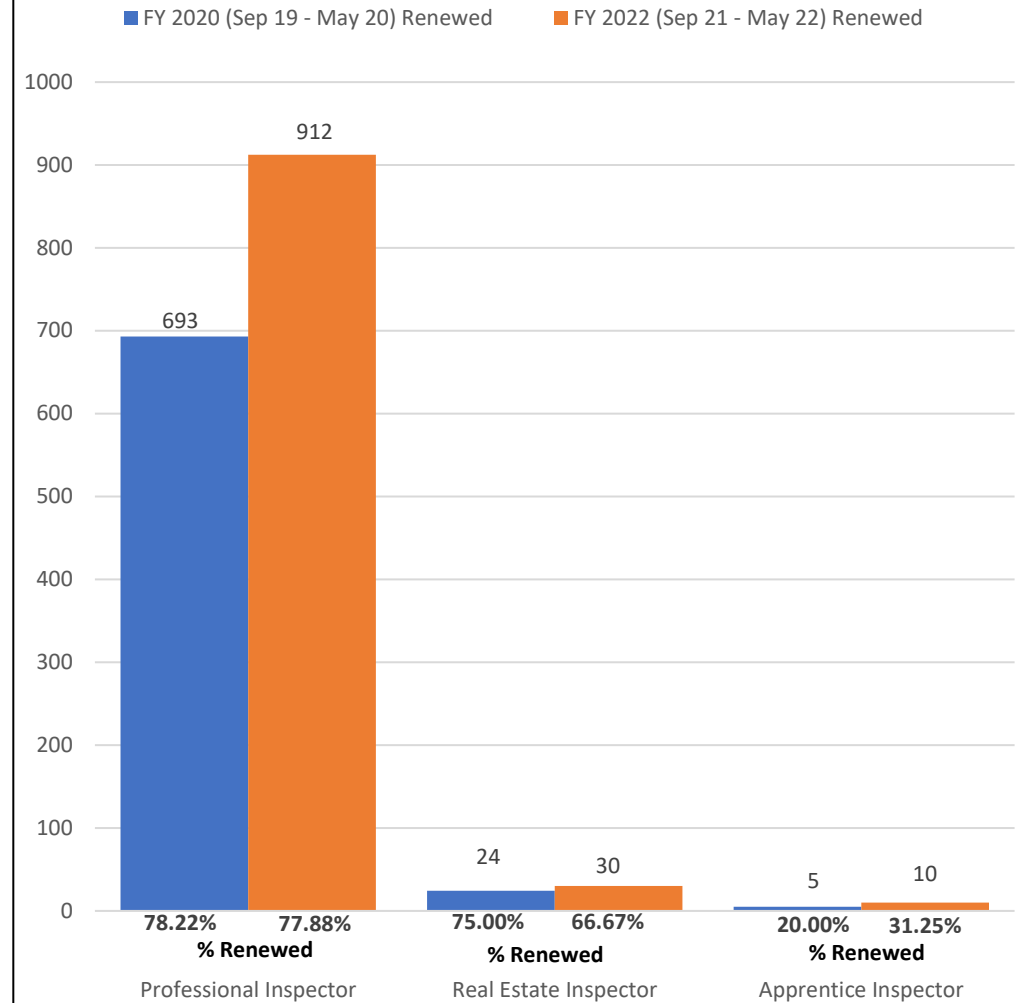


Renewal Activity

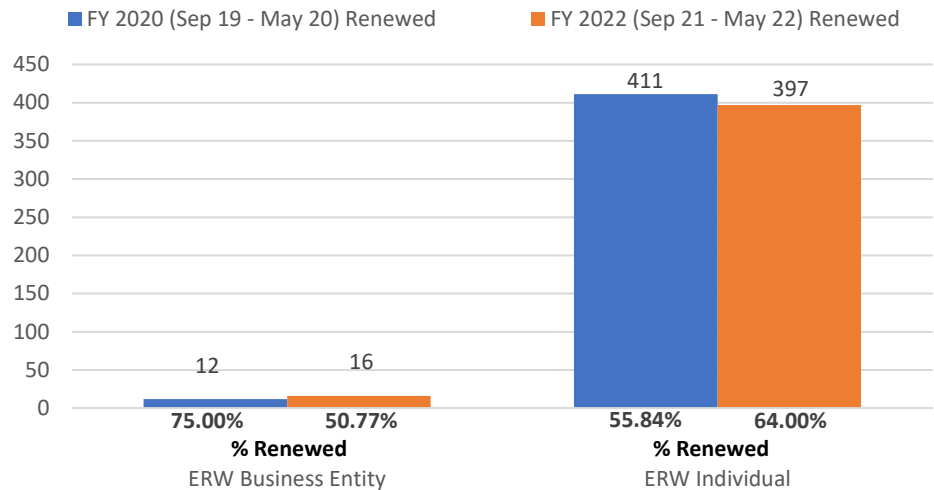
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector

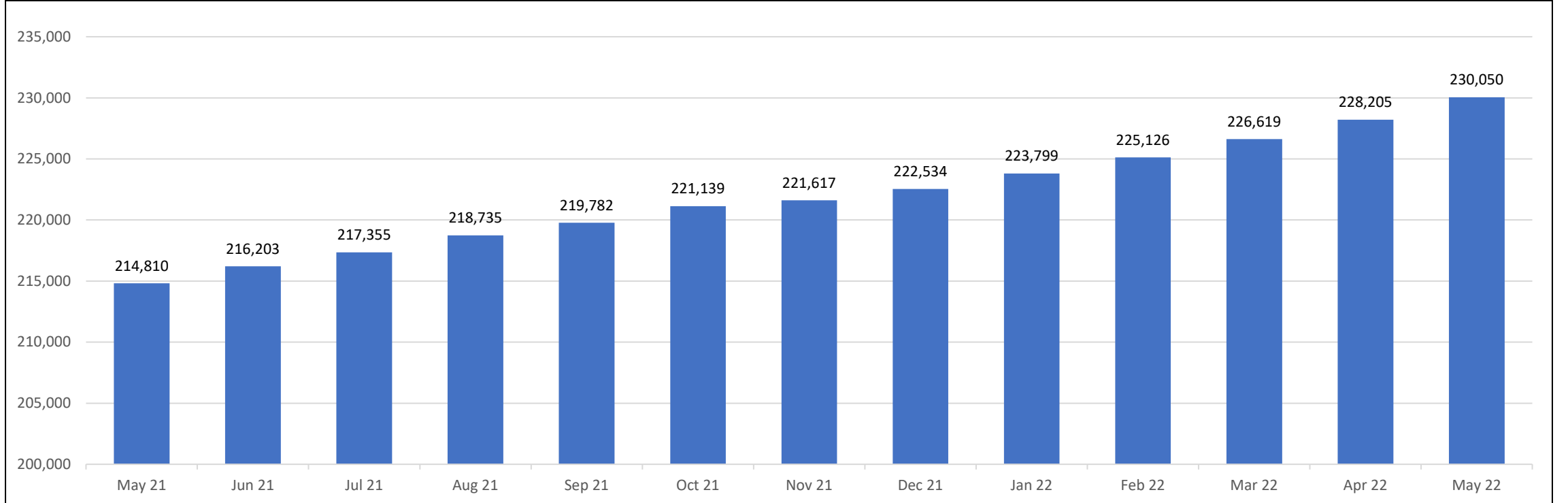


Year-to-Date Comparison – Easement or Right-of-Way Registrant



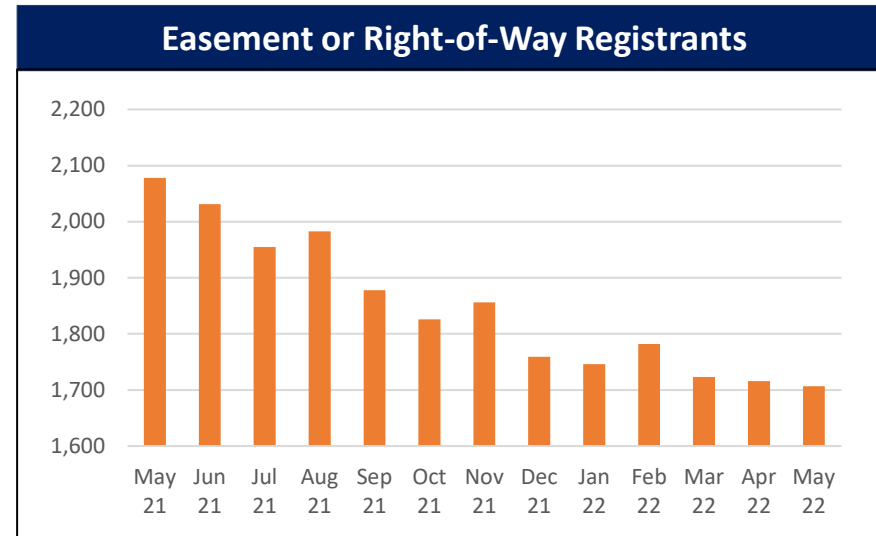
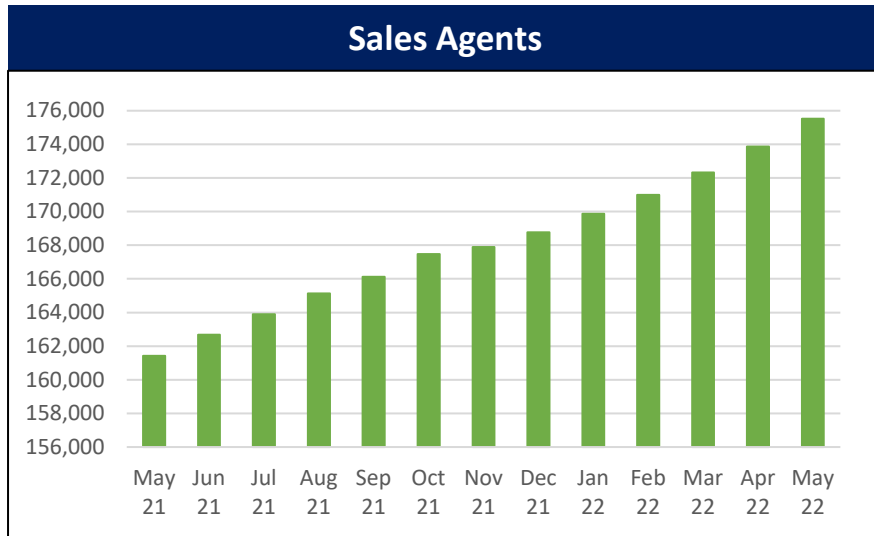
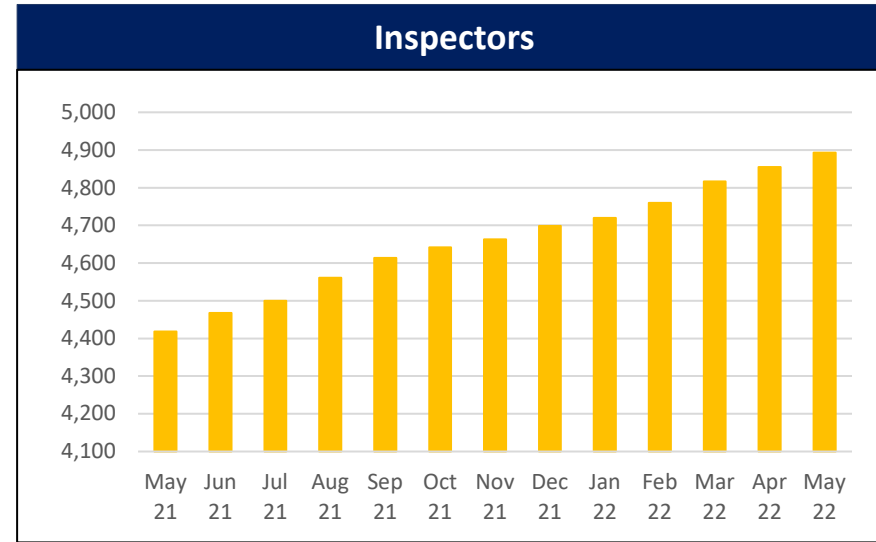
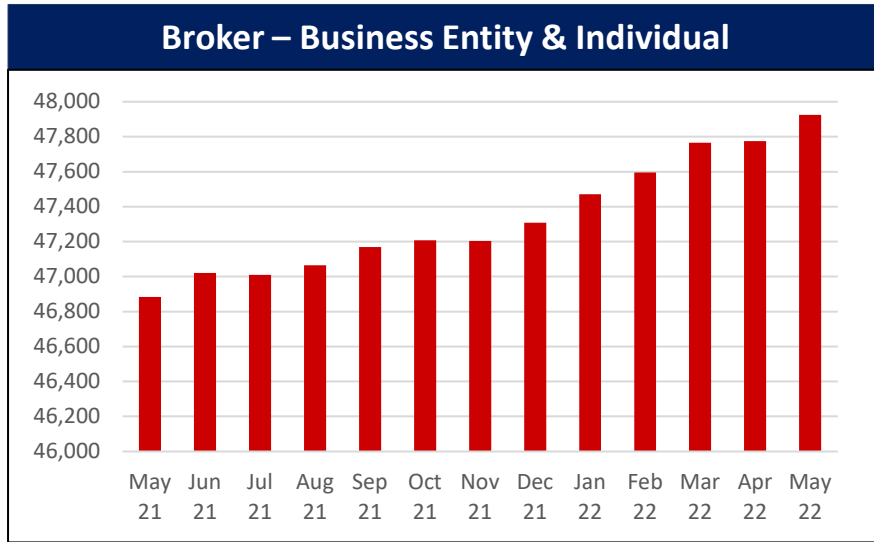
License Holder Counts

Total License Holders and Registrants													
	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22
Brokers	46,884	47,021	47,010	47,064	47,169	47,207	47,204	47,309	47,471	47,595	47,765	47,775	47,926
Sales Agents	161,430	162,683	163,890	165,127	166,121	167,464	167,894	168,767	169,862	170,989	172,314	173,859	175,524
Brokers & Sales Agents	208,314	209,704	210,900	212,191	213,290	214,671	215,098	216,076	217,333	218,584	220,079	221,634	223,450
Inspectors	4,418	4,468	4,500	4,561	4,614	4,642	4,663	4,699	4,720	4,760	4,817	4,855	4,893
Easement & Right-of-Way Registrants	2,078	2,031	1,955	1,983	1,878	1,826	1,856	1,759	1,746	1,782	1,723	1,716	1,707
All License Holders	214,810	216,203	217,355	218,735	219,782	221,139	221,617	222,534	223,799	225,126	226,619	228,205	230,050
% Change		0.65%	0.53%	0.63%	0.48%	0.62%	0.22%	0.41%	0.57%	0.59%	0.66%	0.70%	0.81%



License Holder Counts

13-Month Comparisons by License Type



Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	May 21	June 21	July 21	Aug 21	Sept 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22
Broker Business Entity	4.15	8.51	4.96	4.22	7.05	4.12	5.23	6.83	4.76	13.47	4.76	4.41	4.22
Broker Individual	7.13	8.25	8.89	9.88	11.48	8.03	9.51	9.68	7.74	8.45	8.39	8.83	9.83
Sales Agent	7.21	9.72	9.58	8.81	7.51	4.55	5.49	4.38	5.73	4.09	5.36	3.40	3.61
Professional Inspector	8.33	7.90	15.37	23.44	27.97	10.91	14.5	2.49	7.38	8.45	6.42	6.17	4.45
Real Estate Inspector	9.16	7.96	12.56	24.11	12.14	5.54	6.94	n/a	4.45	4.45	3.49	8.00	8.40
Apprentice Inspector	9.80	7.71	11.67	20.36	5.66	17.33	7.00	4.65	5.41	5.41	2.00	4.56	2.64
Easement or Right-of-Way Business Entity	6.50	11.67	11.34	n/a	12.45	7.34	n/a	n/a	4.35	16.60	1.32	3.35	1.43
Easement or Right-of-Way Individual	5.66	7.25	8.27	4.85	5.12	4.18	5.48	5.58	3.59	3.65	3.73	3.25	1.89

Applications Received Month-Over-Month Comparison													
	May 21	June 21	July 21	Aug 21	Sept 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22
Broker Business Entity	137	136	115	130	120	126	149	173	175	148	178	146	152
Broker Individual	184	205	179	233	177	175	208	204	242	215	194	213	182
Sales Agent	3,683	3,757	3,668	3,432	3,237	3,044	2,966	2,780	3,660	3,221	3,840	3,475	3,423
Professional Inspector	102	295	108	7	44	50	66	66	72	47	81	65	68
Real Estate Inspector	8	10	6	0	3	1	3	4	2	13.03	3	2	4
Apprentice Inspector	8	17	9	17	8	19	9	7	8	0	9	13	8
Easement or Right-of-Way Business Entity	2	4	2	9	2	2	1	1	2	3	0	4	1
Easement or Right-of-Way Individual	28	20	24	26	22	30	27	17	29	34	34	40	39

TREC Enforcement Division: E1 Report

Case Status

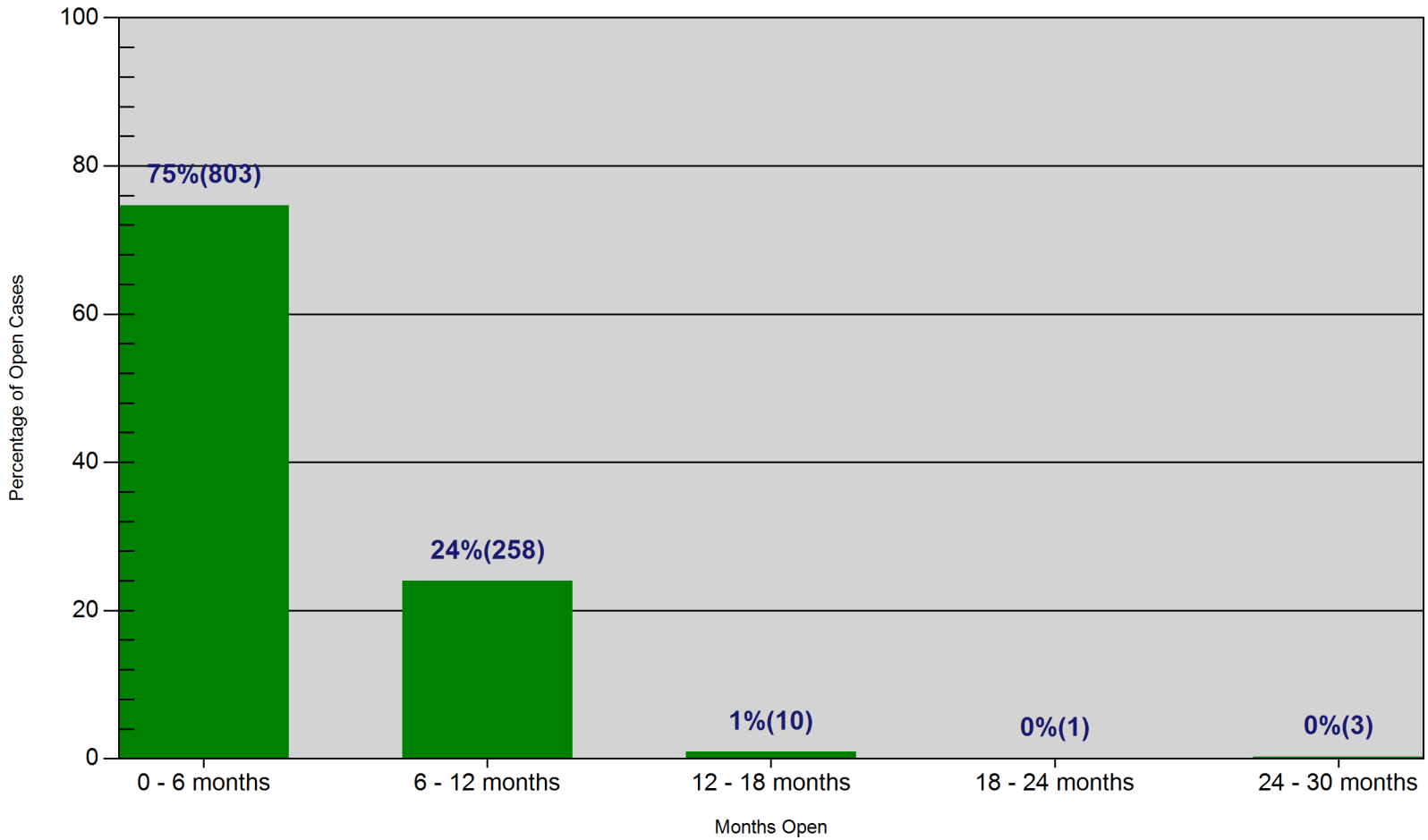
FY 2022

	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	YTD
Received During Month	517	484	432	456	490	497	610	589	607				4682
Broker/Sales	134	136	115	99	133	138	142	144	168				1209
Inspector	9	9	4	2	12	8	7	7	9				67
Timeshare	3	3	3	3	1	3	4	2	1				23
Unlicensed Activity	4	6	6	4	3	3	3	6	6				41
No Jurisdiction	13	20	10	18	13	20	20	9	14				137
Application Investigation	252	243	204	217	210	205	254	256	258				2099
Fitness Inquiry	102	66	88	111	117	118	177	163	147				1089
Education Related	0	0	1	1	0	1	1	2	2				8
Easement ROW	0	1	1	0	1	0	0	0	2				5
Other	0	0	0	1	0	1	2	0	0				4
	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	YTD
Closed During Month	576	505	456	457	484	546	644	570	654				4892
Complaint Withdrawn	3	7	6	7	4	4	7	10	7				55
Cease & Desist Issued	0	0	2	0	0	0	2	2	4				10
Disciplinary Action	55	42	42	36	54	55	45	38	55				422
Failure to Go Forward	41	26	30	33	20	28	37	31	38				284
Insufficient Evidence	54	49	47	42	57	78	61	57	48				493
Matter Settled	14	7	8	11	15	11	16	17	13				112
No Jurisdiction	41	42	39	44	47	38	64	35	52				402
No Violation	11	9	3	10	8	14	10	6	9				80
Application Investigation	226	228	173	180	167	188	239	210	243				1854
Fitness Inquiries	118	87	101	81	106	121	148	127	139				1028
Other	6	1	2	5	1	2	7	12	12				48
Open at Beginning of Month										1122			
Received During Month										607			
Closed During Month										654			
Open at End of Month										1075			
Received During Fiscal Year										4682			
Closed During Fiscal Year										4892			

TREC Enforcement Division: E2 Report

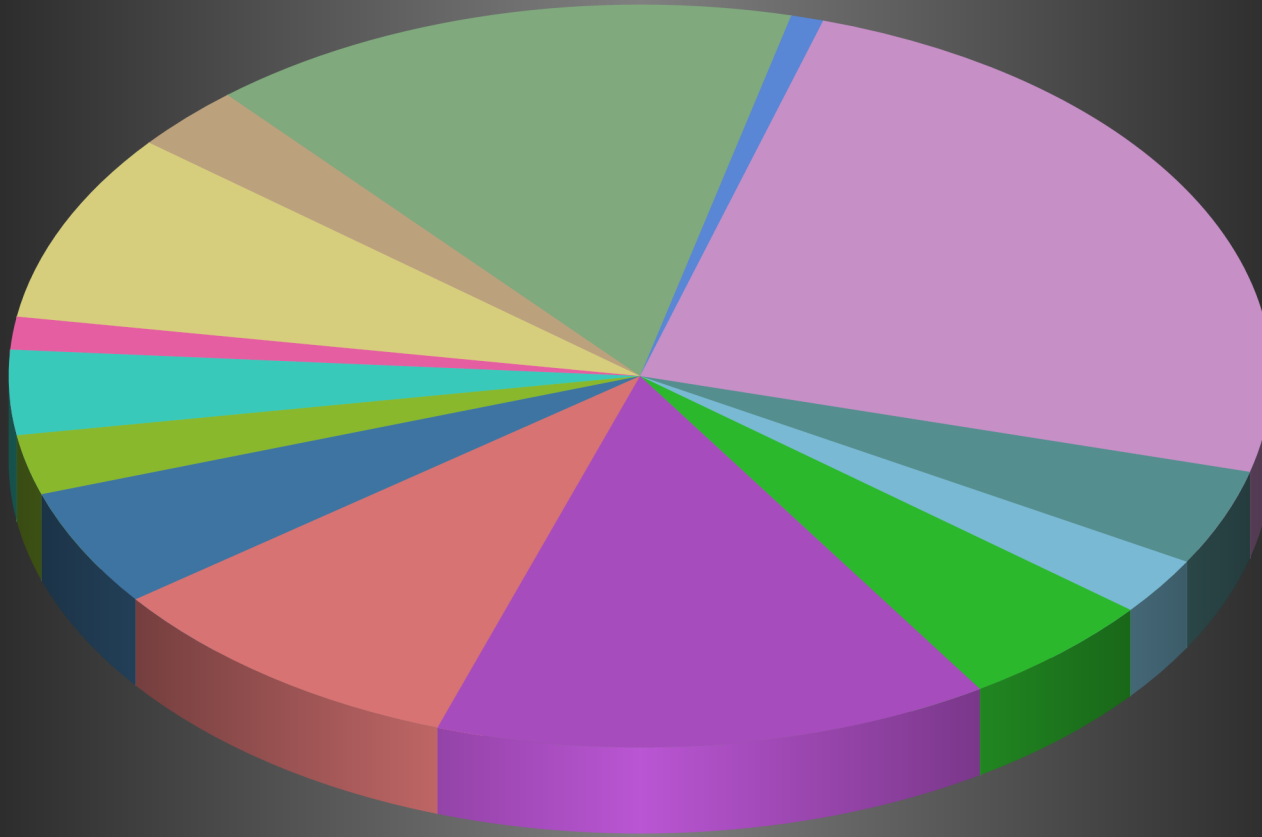
Open Case Aging Report

as of 5/31/2022



Complaint Subject Categories for May 2021 through May 2022

2035 Total Allegations



Administrative 2.51 % (51)	Leasing/Property Management - Misappropriation 1.43 % (29)
Advertising 5.11 % (104)	Leasing/Property Management - Other 8.26 % (168)
Breach of Fiduciary Duties 14.25 % (290)	License Holder Acting as Principal 2.85 % (58)
Broker Supervision 9.53 % (194)	Licensure Issues 15.18 % (309)
Failure to Disclose 5.11 % (104)	Sales Misappropriation 0.84 % (17)
Improper Contract/Seller Disclosure form usage 2.60 % (53)	Sales Other 24.47 % (498)
Intermediary/IABS 3.69 % (75)	Unlicensed Activity 4.18 % (85)

Complaint Subject Categories by Month

Subject Matter Categories	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	6	3	1	5	1	11	3	1	1	9	1	2	7	51	2.51%
Advertising <i>Includes misleading & dba</i>	9	10	5	7	7	3	8	6	17	13	8	6	5	104	5.11%
Breach of Fiduciary Duty <i>Including false promise</i>	12	15	14	23	17	20	17	27	23	30	32	34	26	290	14.25%
Broker Supervision	10	8	10	9	13	22	13	9	19	23	16	27	15	194	9.53%
Failure to Disclose	1	4	3	6	9	4	9	5	15	15	11	8	14	104	5.11%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	2	2	0	1	1	1	1	5	12	11	4	2	11	53	2.60%
Intermediary/IABS	3	7	3	6	8	8	3	1	7	9	6	6	8	75	3.69%
Leasing/Property Management - Misappropriation	4	2	1	3	1	0	4	1	0	8	5	0	0	29	1.43%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	9	8	16	12	19	6	11	8	11	19	11	19	19	168	8.26%
License Holder Acting as Principal	7	2	6	5	8	5	2	3	7	9	3	1	0	58	2.85%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	26	24	28	31	27	15	23	20	21	16	23	28	27	309	15.18%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	1	0	1	2	1	2	1	2	2	3	1	0	1	17	0.84%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	33	39	24	56	44	43	33	34	38	44	35	38	37	498	24.47%
Unlicensed Activity	1	5	6	8	4	10	5	3	11	9	8	7	8	85	4.18%
Total	124	129	118	174	160	150	133	125	184	218	164	178	178	2035	

Information & Technology Division
Electronic Information Outlet Statistics

May 2022

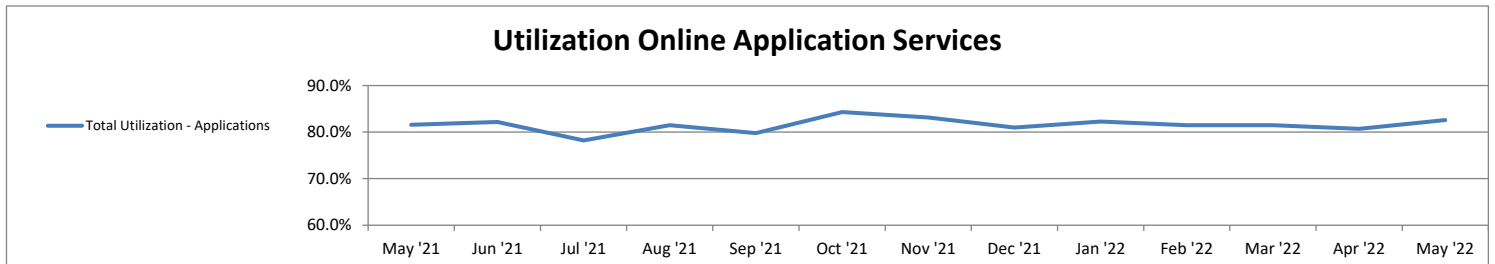
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,912,493	17,433,691	18,730,062
Total Monthly Sessions	563,417	4,957,701	5,441,540

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	2444	2019	82.6%	81.8%	82.1%
Broker Application	134	103	76.9%	78.5%	78.4%
Sales Agent Application	2294	1902	82.9%	82.0%	82.3%
Corporate Broker Application	16	14	87.5%	88.8%	84.3%
Renewals	6800	6631	97.5%	98.0%	98.2%
Broker Renewals	1305	1259	96.5%	97.1%	97.7%
Sales Agent Renewal	5139	5038	98.0%	98.4%	98.5%
Corporate Broker Renewals	169	156	92.3%	95.4%	96.2%
Professional Inspector Renewals	133	126	94.7%	96.1%	96.4%
Real Estate Inspector Renewals	4	4	100.0%	94.6%	95.7%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0	0	N/A	81.3%	92.9%
Easement ROW Individual Renewals	49	47	95.9%	96.3%	95.8%

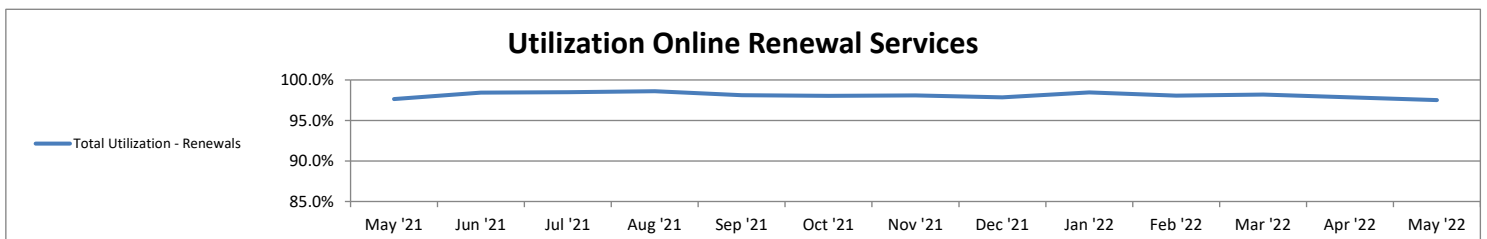
Information & Technology Division Electronic Information Outlet Statistics

May 2022

Applications	May '21	Jun '21	Jul '21	Aug '21	Sep '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22
Broker Application	72.2%	72.1%	76.1%	87.2%	77.3%	82.9%	85.6%	78.0%	78.2%	78.7%	75.9%	75.6%	76.9%
Sales Agent Application	82.0%	83.9%	78.3%	81.8%	79.9%	84.3%	82.9%	81.2%	82.4%	81.5%	81.8%	81.0%	82.9%
Broker Organization Applications	86.7%	65.9%	79.2%	60.0%	86.7%	94.1%	88.2%	81.0%	100.0%	100.0%	92.3%	62.5%	87.5%
Total Utilization - Applications	81.6%	82.2%	78.2%	81.5%	79.8%	84.3%	83.1%	81.0%	82.2%	81.5%	81.5%	80.7%	82.6%



Renewals	May '21	Jun '21	Jul '21	Aug '21	Sep '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22
Broker Renewals	97.2%	97.6%	97.6%	97.9%	96.9%	96.5%	97.5%	97.2%	98.4%	96.7%	97.4%	97.0%	96.5%
Sales Agent Renewal	99.2%	99.2%	98.9%	99.1%	98.5%	98.5%	98.4%	98.4%	98.7%	98.5%	98.5%	98.2%	98.0%
Broker Organization Renewal	82.5%	95.3%	97.3%	95.6%	94.6%	98.5%	93.7%	94.8%	94.0%	96.8%	97.1%	95.9%	92.3%
Professional Inspector Renewals	96.9%	93.4%	97.9%	93.6%	99.1%	97.3%	95.7%	91.3%	95.7%	98.0%	98.2%	95.5%	94.7%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	80.0%	100.0%	N/A	83.3%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	50.0%	100.0%	100.0%	N/A	N/A	100.0%	100.0%	100.0%	N/A	100.0%	100.0%
Easement ROW Business Renewals	0.0%	N/A	N/A	50.0%	50.0%	100.0%	50.0%	N/A	100.0%	100.0%	80.0%	100.0%	N/A
Easement ROW Individual Renewals	92.3%	91.1%	93.2%	96.3%	100.0%	94.0%	100.0%	93.5%	96.2%	93.3%	95.8%	98.1%	95.9%
Total Utilization - Renewals	97.6%	98.4%	98.5%	98.6%	98.1%	98.0%	98.1%	97.9%	98.5%	98.1%	98.2%	97.8%	97.5%



Financial Services Division
TREC Budget Status Report
May 2022 - Fiscal Year 2022

Expenditure Category	Beginning Balance FY2022	Expenditures	Remaining Balance	Budget % Remaining	3/12 = 25% Comments
Actual Beginning Balance	22,498,290		22,498,290		Actual Beginning balance includes TTSTC balances as of 8/31/2021 reduced by expenditures for AY2021 processed after 8/31/2021 & payroll liability as of 8/31/2021
Operating Reserves	(8,174,002)		(8,174,002)		
Available balance within Texas Treasury Safekeeping Trust	14,324,288		14,324,288		excess remaining available TTSTC balance considered to balance FY22 budget
Salaries & Wages	8,759,738	6,073,908	2,685,830	30.7%	
Other Personnel Costs	3,523,840	2,332,049	1,191,791	33.8%	
Professional Fees & Services	2,907,336	387,621	2,519,715	86.7%	Versa replacement not expended as of report date
Consumables	10,000	5,431	4,569	45.7%	
Utilities	7,947	5,898	2,049	25.8%	
Travel	55,500	31,991	23,509	42.4%	Travel expense low in first half of year.
Rent - Building	188,991	175,262	13,729	7.3%	Annual lease paid
Rent - Machines - Other	137,798	105,404	32,394	23.5%	PC Refresh expense will occur in May
Other Operating Expenses	583,345	509,923	73,422	12.6%	Annual Software Maintenance Agreement for Versa Licensing System Software for the period of 9/1/21 thru 8/31/22
Subtotal - Operations Expenditures	16,174,495	9,627,487	6,547,008	40.5%	
DPS Criminal History Background Checks	8,740	0	8,740	100.0%	
Statewide Cost Allocation Plan (SWCAP)	164,769	127,554	37,215	22.6%	Indirect costs charged by the state - only 2 quarters paid to date
Contribution to General Revenue	727,500	545,625	181,875	25.0%	allocated monthly until August 2022
Subtotal - Nonoperational Expenditures	901,009	673,179	227,830	25.3%	
Total Expenditures	\$17,075,504	\$10,300,666	\$6,774,838	39.7%	

Revenue	FY2022 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,696,875	9,877,874	\$3,819,001	27.9%	27,500 total applications and 71,296 total renewals processed as of report date.
Education Fees	\$368,150	333,340	\$34,810	9.5%	
Examination Fees	\$458,910	412,410	\$46,500	10.1%	41,241 test administrative exams taken
Other Miscellaneous Revenue	\$294,217	244,632	\$49,585	16.9%	YTD interest earned and Public Info fees
Total Revenue	\$14,818,152	\$10,868,256	\$3,949,896	26.7%	
Revenue Over/(Under) Expenditures & Transfers	\$12,066,936	\$567,590	\$11,499,346	95.3%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report May 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	3,755,000.00	3,724,445.99	3,708,209.17	6,453.91	3,714,663.08	3,979.48	U.S. T-Notes, .500%	03/15/2023
06/17/2021	4,671,000.00	4,748,910.82	4,678,845.83	(5,108.90)	4,673,736.93	37,727.31	U.S. T-Notes, 1.75%	06/15/2022
09/16/2021	2,460,000.00	2,494,978.13	2,463,363.29	(1,153.13)	2,462,210.16	7,821.20	U.S. T-Notes, 1.5%	09/15/2022
12/15/2021	5,428,000.00	5,499,454.53	5,429,272.21	2,544.38	5,431,816.59	40,710.00	U.S. T-Notes, 1.625%	12/15/2022
Totals	\$ 16,314,000.00	\$ 16,467,789.47	\$ 16,279,690.50	\$ 2,736.26	\$ 16,282,426.76	\$ 90,237.99		

Monthly Activity

Beginning Balance	Current Month	Cumulative Totals
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Beginning Cash Available Balance	\$ 5,543,742.13	
Current Month Receipts	\$ 1,241,553.91	
Current Month Disbursements	\$ (1,204,123.50)	
Total Cash	\$ 5,581,172.54	
Investment Ending Market Value	16,282,426.76	
Total Account Balance	21,863,599.30	
Operating Reserves	(8,174,002.00)	
Ending Balance Available for Operations	\$ 13,689,597.30	

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
May 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	806,000.00	799,536.12	795,956.48	1,385.31	797,341.79	854.18	U.S. T-Notes 2.375	03/15/2023
06/15/2021	835,900.00	849,777.25	837,304.05	(914.26)	836,389.79	6,751.50	U.S. T-Notes, 1.75	06/15/2022
09/15/2021	985,800.00	999,739.83	987,147.78	(462.10)	986,685.68	3,134.20	U.S. T-Notes 1.5	09/15/2022
12/15/2021	937,500.00	949,804.69	937,719.73	439.45	938,159.18	7,031.25	U.S. T-Notes 1.625	12/15/2022
Totals	\$ 3,565,200.00	\$ 3,598,857.89	\$ 3,558,128.04	\$ 448.40	\$ 3,558,576.44	\$ 17,771.13		

	Beginning Balance	Current Month	Ending Balance
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 36,240.00	
Interest Realized		341.14	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		30,250.74	
Investments Matured		0.00	
Prior Month Correction		0.00	
Total Received	\$ 570,666.64	\$ 66,831.88	\$ 637,498.52
Disbursements:			
Investments Purchased	\$ 0.00		
Accrued Interest Purchased		0.00	
Disbursement to Treasury		0.00	
Payments from Recovery Fund		25,363.12	
Administrative Costs		95.06	
Total Disbursed		\$ 25,458.18	(25,458.18)
Cash Balance			612,040.34
Investment Ending Market Value			3,558,576.44
Total Portfolio			4,170,616.78
Treasury Cash Balance			0.00
Reserved for Potential Payments Within 90 Days			(384,161.49)
Balance			\$ 3,786,455.29

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

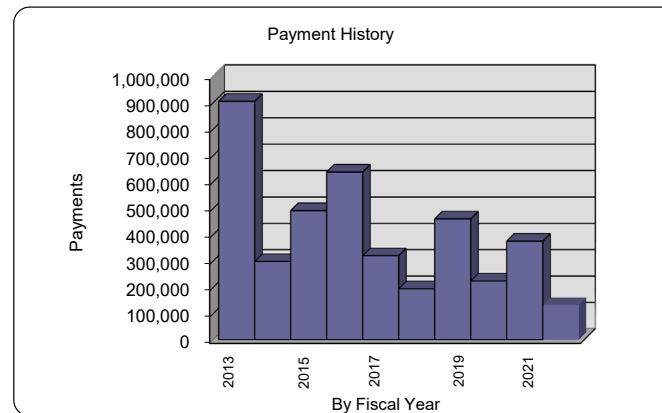
Financial Services Division

Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments May 2022

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2022-To-Date	Number of Claims FY 2022
October 2020	0.00	1,000.00	9,650.00	84.14	0.00	
November 2020	82,009.79	0.00	5,500.00	87.34	0.00	
December 2020	50,927.20	0.00	9,950.00	63.58	0.00	
January 2021	0.00	0.00	0.00	0.00	0.00	
February 2021	50,000.00	5.45	60.96	0.00	0.00	
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	
September 2021	7,183.53	24,389.89	2,000.00	93.68	7,183.53	1
October 2021	0.00	32,408.86	10.51	0.00	0.00	0
November 2021	50,000.00	0.00	4,500.00	95.03	50,000.00	1
December 2021	0.00	15,494.32	0.00	0.00	0.00	0
January 2022	0.00	8.06	0.00	0.00	50,000.00	1
February 2022	0.00	0.00	3,900.00	96.47	0.00	0
March 2022	0.00	102.14	2,400.00	87.90	0.00	0
April 2022	0.00	0.00	13,327.14	97.23	0.00	0
May 2022	25,363.12	0.00	30,250.74	95.06	25,363.12	1
Total	340,069.77	196,977.95	151,408.35	33,536.57	132,546.65	4

**Potential Payments*
Next 3 Months 384,161.49**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2012	694	12,735,255.60
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	4	132,546.65
Total	825	\$16,765,805.57



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

May 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2021	567,500.00	574,948.44	567,633.01	266.02	567,899.03	4,256.25	U.S. T-Notes 1.625%	12/15/2022
Totals	<u>\$ 567,500.00</u>	<u>\$ 574,948.44</u>	<u>\$ 567,633.01</u>	<u>\$ 266.02</u>	<u>\$567,899.03</u>	<u>\$4,256.25</u>		

Monthly Activity		
Beginning Balance	Current Month	Cumulative Totals

Payment History		
Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$ 28,293.44	\$ 28,293.44
Receipts:		
Licensees' Remittances to Recovery Fund	\$ 2,860.00	
Interest Realized (includes accruals)	17.24	
Treasury Note Semi-Annual Interest	0.00	
Repayments	0.00	
Administrative Penalties	0.00	
Investments Matured	0.00	
Total Received in Current Month		\$ 2,877.24
Disbursements:		
Investments Purchased	\$ 0.00	
Payments from Recovery Fund	0.00	
* Cash Transfer Trust to Treasury (GR)	0.00	
Administrative Costs	22.40	
Total Disbursed in Current Month		\$ (22.40)
Total Cash		\$ 31,148.28
Reserved for Potential Payment within 90 Days		0.00
Unobligated Fund Balance		\$ 31,148.28
Investment Ending Market Value		\$567,899.03
Balance		\$ <u>599,047.31</u>

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer