

***Texas Real Estate Commission
Chapter 537, Professional Agreements and Standard Contracts
Rules Adopted by Emergency Action at the August 17, 2009 Meeting***

**Professional Agreements and
Standard Contracts
§537.50**

Assistant General Counsel
Texas Real Estate Commission
Effective Date: September 1, 2009

The Texas Real Estate Commission (TREC) adopts on an emergency basis the repeal of §537.50, Standard Contract Form TREC No. 43-0 (Addendum Containing Required Notices under §5.016, §420.001 and §420.002, Texas Property Code). The repeal is adopted on an emergency basis to eliminate an addendum for new home contracts required by the Texas Residential Construction Commission Act (Title 16 of the Texas Property Code) that will not be appropriate after the September 1, 2009, expiration of the Act. The repeal of §537.50, Standard Contract Form TREC No. 43-0, repeals the Addendum Containing Required Notices Under §5.016, §420.001 and §420.002, Texas Property Code, which will no longer required to be provided to buyers of new homes.

The emergency repeal is adopted under Texas Occupations Code, §1101.155, which authorizes the Texas Real Estate Commission to adopt rules in the public's best interest that require license holders to use contract forms prepared by the Texas Real Estate Broker-Lawyer Committee and adopted by the commission.

The statute affected by this emergency repeal is Texas Occupations Code, Chapter 1101. No other statute, code or article is affected by the amendments.

§537.50 Standard Contract Form TREC No. 43-0

This agency hereby certifies that the emergency repeal has been reviewed by legal counsel and found to be within the agency's legal authority to adopt.

Issued in Austin, Texas, on August 28, 2009.

TRD #: 200903799
Devon V. Bijansky