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Registration Required for AMCs in Texas

All AMCs operating in the state of Texas must be registered with the Texas Appraiser Licensing and Certification Board to continue doing business in the state.

IMMEDIATE RELEASE

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After July 5th, all Appraisal Management Companies (AMCs) operating in the state of Texas must be fully registered and have established their appraiser panel with TALCB. As of today, the Texas Appraiser Licensing & Certification Board (TALCB) has received 165 applications and has issued 140 AMC registrations since the agency began processing these applications in March. TALCB encourages all appraisers to go to www.talcb.texas.gov and click on the AMC page to find a complete list of all AMCs registered in Texas. Texas appraisers should not accept appraisal assignments from an AMC not registered in Texas.

The average processing time for completed applications is about 15 business days. AMCs should know that this process may be delayed due to the influx of applications received just before the July 5th registration deadline. The application is available online under the "My License Online Services" button on the home page of the TALCB website. Directions and more information on the application process can be found on the TALCB website under the "Appraiser" tab. Once approved, a registration is effective for two years.

Registration is a two-step process. Once registered and approved, the AMC must then designate a "panel" of the currently actively licensed Texas appraisers it contracts with for appraisal reports, and maintain this list with TALCB. AMCs will use the agency's online "Panel Management" tool for this purpose. The "Panel Management" tool allows registered AMCs to "invite" appraisers to join their panel by identifying the appraiser by name or license number from the Board's list of those appraisers licensed or certified in Texas.

Registered AMCs are reminded that one owner, officer, primary contact or qualifying person as defined by HB 1146 can be appointed by the Governor to the AMC Advisory Committee. This committee will make recommendations to the Board on matters related to the regulation of AMCs. For more information on the appointment process, please go to <http://governor.state.tx.us/appointments/>.

Registration of all Appraisal Management Companies operating in Texas is required under Texas Occupations Code Chapter 1104 (HB 1146 82nd Legislature). For the full text of all TALCB rules, the AMC registration forms and more, please go to www.talcb.texas.gov.