

TEXAS REAL ESTATE COMMISSION

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News Release

TEXAS REAL ESTATE COMMISSION RECEIVES JOINT LETTER FROM FEDERAL TRADE COMMISSION AND DEPARTMENT OF JUSTICE

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FOR RELEASE:

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The Texas Real Estate Commission received a comment letter signed by representatives of the Department of Justice and the Federal Trade Commission urging TREC not to adopt proposed amendments to 22 TAC section 535.2 regarding Broker's responsibility. The following are links to the FTC press release <http://ftc.gov/opa/2005/04/texasrealestate.htm> and the DOJ press release http://www.usdoj.gov/opa/pr/2005/April/05_at_205.htm. The Commission is evaluating the letter and will be considering the comments as well as all other comments received on this matter at the Commission meeting scheduled for April 25, 2005. Additional information regarding the proposed revisions to 22 TAC section 535.2 is located at the following link: <http://www.trec.state.tx.us/pdf/rules/proposed/proposed-535.2.pdf>