



TEXAS REAL ESTATE COMMISSION

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PRESS RELEASE

TREC ADMINISTRATOR TO ADDRESS MEXICAN REAL ESTATE CONFERENCE

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FOR IMMEDIATE RELEASE:

Monday, November 1, 1999

Texas Real Estate Commission (TREC) Administrator Wayne Thorburn will be in Monterrey, Nuevo Leon, Mexico, on Thursday, November 4th to address the Third Annual International Forum sponsored by the *Asociacion Mexicana de Profesionales Inmobiliarios (AMPI)*, a national organization of real estate professionals in Mexico. Thorburn will discuss real estate licensing in Texas at a time when government licensing is being considered by Mexican officials. He is slated to give the keynote address on Thursday afternoon at CINTERMEX, the International World Center of Monterrey.

Representatives from the United States, Canada, and Mexico will be in attendance, including TREC Chairman Jay Brummett of Austin and Commissioner Lawrence Jokl of Brownsville. TREC's delegation plans to convey that the agency stands prepared to assist in whatever way possible to help establish appropriate operational guidelines and regulatory standards. The Texas Real Estate Commission holds a favorable reputation for its tenacious maintenance of legal and ethical standards in order to assure consumers and real estate licensees of honesty, integrity, and professionalism in completing real estate business transactions.

A highlight of the conference will be an appearance and remarks by the State of Nuevo Leon's Governor, Fernando Canales Clariond. The objective of the one-day meeting is to analyze similarities and differences in professional real estate business procedures and techniques. Practitioners in the field of real estate, and those who regulate the industry, hope to utilize such information to improve the quality of standards and services.

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Real estate services between North American Free Trade Agreement (NAFTA) countries will be analyzed from both a regulatory as well as a business enterprise standpoint. Discussions will focus on how varying laws and regulations currently apply, and can be improved upon, in the interest of protecting consumers and enhancing the industry's professionalism on an international basis.

The Texas Real Estate Commission welcomes all opportunities to work with other jurisdictions, and in particular with our neighboring states such as Nuevo Leon, in communicating, developing, and coordinating future economic opportunities and regulatory measures to the mutual benefit of all citizens of our respective jurisdictions.