

**SUBCOMMITTEE ON ETHICS  
TEXAS REAL ESTATE INSPECTOR COMMITTEE  
TEXAS REAL ESTATE COMMISSION  
Room 235A, TREC Headquarters Building  
1101 Camino La Costa  
Austin, Texas**

(Monday) November 29, 2004, at 8:00 a.m.

The Ethics Subcommittee will discuss the TREC ethics standards set out in Section 535.220 of the Rules of the Real Estate Commission, review related correspondence or questions, and possibly make recommendations to the Texas Real Estate Inspector Committee on the ethics requirements in the Rules of the Real Estate Commission.