



Texas Real Estate Commission

P.O. Box 12188
Austin, Texas 78711-2188

Real Estate School Bond

KNOW ALL PERSONS BY THESE PRESENTS: BOND NO. _____

That we, _____

of the County of _____, State of _____

as Principal, and the _____,

a Corporation duly authorized to do business in the State of Texas, as Surety, are held and firmly bound unto the Texas Real Estate Commission, Obligee, in the penal sum of TWENTY THOUSAND (\$20,000) DOLLARS, lawful money of the United States, to be paid to the said Obligee for the benefit of a student who may suffer damages resulting from the failure of above-named Commission-approved school or its course to fulfill obligations attendant to the approval, for which payment well and truly to be made, we bind ourselves and our legal representatives, successors and assigns, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas, the said Principal has been inspected and accredited as an approved Real Estate School, pursuant to Section 1101.302 of the Texas Occupations Code, the Real Estate License Act, by the said Obligee;

NOW THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with Chapter 1101 of the Texas Occupations Code and the rules of the Texas Real Estate Commission appertaining to the accreditation, then this obligation to be void, otherwise to remain in full force and effect, subject to the following conditions:

1. It is agreed that as of _____ day of _____, _____, this bond shall be in full force and effect indefinitely and that a continuation or renewal certificate is unnecessary.
2. The Surety may at any time cancel this bond by giving thirty (30) days written notice to the Texas Real Estate Commission; the Surety, however, is to remain liable for any defaults under this bond committed prior to the expiration of such thirty-day period.

SIGNED AND SEALED, this the _____ day of _____, _____.

Principal's Signature

Surety Signature

By: _____
Signature of Attorney-in-fact

Name of Agent Writing Bond

Address of Agent