

**New Experience Requirements for a Real Estate Broker's license:**

Certain types of transactions are worth a certain number of points and the applicant is required to use the forms adopted by reference in the rule to summarize the transactions. For example, a closed purchase or sale of a single family home (residential) is worth 300 points, while a closed purchase or sale of an apartment complex with five or more units (commercial) is worth 450 points.

An applicant may continue to gain experience after an application has been submitted until such time that the applicant meets the total number required but before the applicant may take the qualifying examination. The applicant has up to one year after an application is filed to complete all requirements, and must meet experience and education requirements before the applicant can take the licensing examination. Experience earned after the application is submitted is to be reported on a different form adopted by reference in the rule.

If an applicant is unable to obtain sufficient documentation and/or the signature of the sponsoring broker, the applicant is required to use an affidavit adopted by reference in the rule to describe the applicant's efforts to obtain the documentation and/or signatures.

In addition, the applicant is required to provide two additional affidavits each signed by a different individual familiar with the applicant's circumstances and attesting to the applicant's efforts to obtain the appropriate documentation. Lastly, the rule gives the commission the discretion to request additional documentation, rely on the documentation provided under the new rule, or utilize any other information provided by the applicant to determine whether the applicant has sufficient experience as required by the Act.