



Staff Reports for April 2016

Texas Real Estate Commission

Monthly Staff Reports

Contents

Report	Report Description	Division	Director
C1	Customer Service Statistics	Reception and Communications Services	Lorie DeAnda
C2	Customer Service Surveys Statistics	Reception and Communications Services	Lorie DeAnda
C3	Average Call Statistics	Reception and Communications Services	Lorie DeAnda
L1	Fiscal Year Comparison	Education and Licensing Services	Gwen Jackson
L2	Real Estate Licensee Status	Education and Licensing Services	Gwen Jackson
L3	Examination Statistics	Education and Licensing Services	Gwen Jackson
L4	Instructor Distribution	Education and Licensing Services	Gwen Jackson
E1	Case Status	Standards and Enforcement Services	Mark Moore
E2	Open Case Aging Report	Standards and Enforcement Services	Mark Moore
E3	Complaint Subject Categories	Standards and Enforcement Services	Mark Moore
I1	Electronic Information Outlet Statistics	Information Technology Services	Steve Spyropoulos
I2	Detailed Monthly Online Transactions	Information Technology Services	Steve Spyropoulos
S1	Agency Financial Statement	Staff and Support Services	Melissa Huerta
S2	Real Estate Recovery Fund Investments - Current Securities	Staff and Support Services	Melissa Huerta
S3	Real Estate Recovery Fund Payments and Repayments	Staff and Support Services	Melissa Huerta
S4	Inspection Recovery Fund Status	Staff and Support Services	Melissa Huerta

Reception and Communications Services

Customer Service Statistics

April 2016

RCS Incoming Calls	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
CO Lines	19,167	148,026	133,550
TALCB Local Line	1,199	9,087	8,880
Total	20,366	157,113	142,430

Reception Walk Ins	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
Licensing	108	1,167	1,351
Education	26	227	506
Inspector	11	82	95
Enforcement	9	68	126
TALCB Licensing	3	28	45
TALCB Enforcement	1	13	1
Total	158	1,585	2,124

RCS E-mail	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
Licensing	5,440	40,795	32,468
Education	1,344	9,449	6,420
Inspector	36	331	437
Enforcement	132	1,077	946
TALCB Licensing	299	2,565	641
TALCB Enforcement	22	158	79
Total	7,273	54,375	40,991

C1 Report

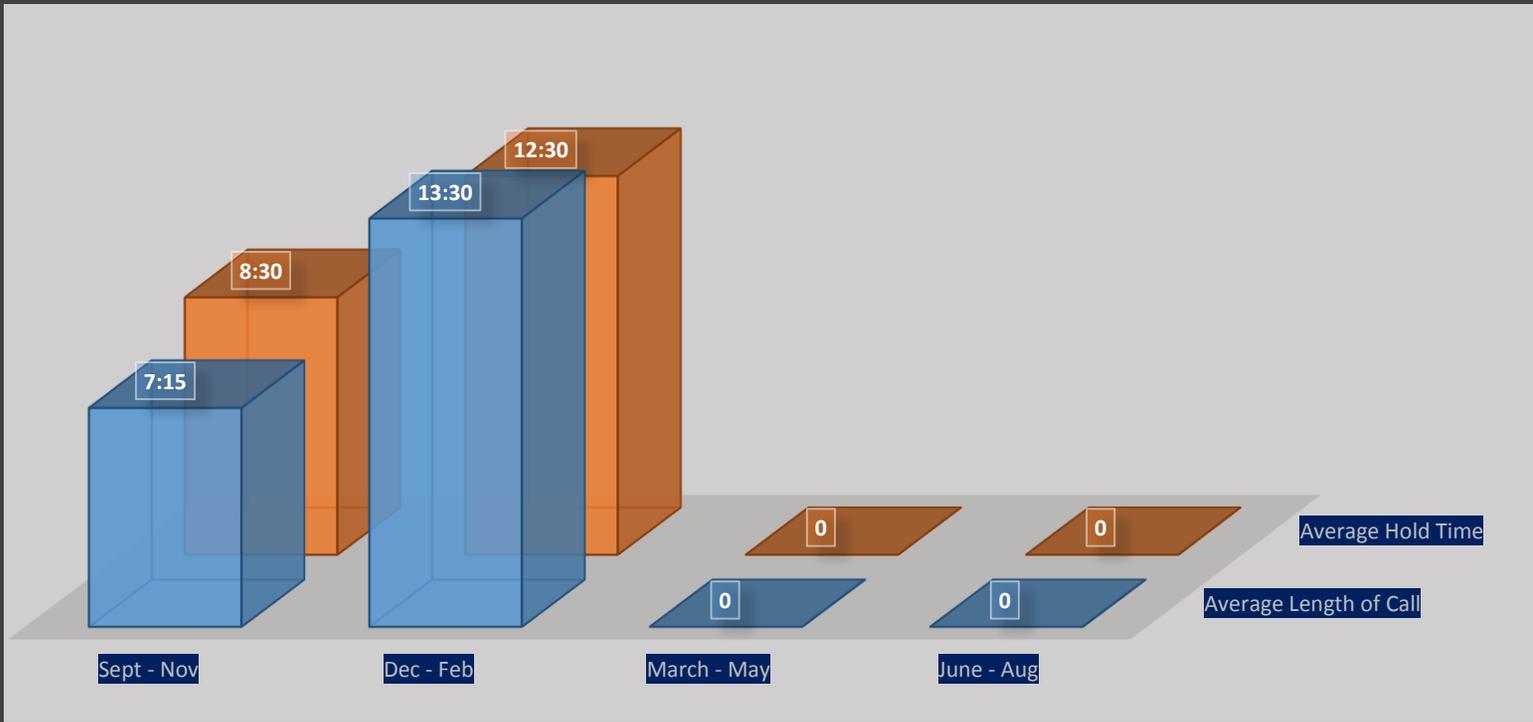
Customer Service Surveys

FY2016	Surveys Received	Responded by Email	Responded by Phone	Anonymous (No Contact Info)
September	14	10	1	3
October	17	9	1	7
November	15	7	3	5
December	21	9	3	9
January	46	14	11	21
February	35	17	2	16
March	41	18	1	18
April	33	10	4	19
May				
June				
July				
August				
Grand Total	222	94	26	98

FY2016 CALL AVERAGES

MIN:SEC

■ Average Length of Call ■ Average Hold Time



Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2016 - Year-to-Date

APRIL

	This YTD 09/15 - 04/16	Last YTD 09/14- 04/15	Change Count	Percent
<i>Applications Received</i>				
Broker Original Applications Received	1,834	1,380	454	32.90%
Sales Agent Original Applications Received	14,653	13,160	1,493	11.34%
Total Original Applications	16,487	14,540	1,947	13.39%
Broker Reinstatement Applications Received	167	159	8	5.03%
Sales Agent Reinstatement Applications Received	620	709	-89	-12.55%
Total Reinstatement Applications Received	787	868	-81	-9.33%
<i>Licenses Issued from Applications</i>				
Broker Licenses from Original Applications	1,436	1,336	100	7.49%
Sales Agent Licenses from Original Applications	14,346	12,841	1,505	11.72%
Total Licenses from Original Applications	15,782	14,177	1,605	11.32%
Broker Licenses from Reinstatement Applications	175	163	12	7.36%
Sales Agent Licenses from Reinstatement Applications	619	732	-113	-15.44%
Total Licenses from Reinstatement Applications	794	895	-101	-11.28%
<i>Renewal Activity</i>				
		% Renewed		% Renewed
Broker Renewals and Percentage	12,670	89.92%	13,134	87.02%
Sales Agent Renewals and Percentage	27,298	80.02%	24,951	80.04%
**Total Renewals from Broker and Sales	39,968	83.08%	38,085	82.30%

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2016 - Year-to-Date

APRIL

	This YTD 09/15 - 04/16	Last YTD 09/14 - 04/15	Count	Change Percent
<u>Applications Received</u>				
Professional Inspector Original Applications Received	571	332	239	71.99%
Real Estate Inspector Original Applications Received	24	15	9	60.00%
Apprentice Inspector Original Applications Received	56	55	1	1.82%
Total Original Applications	651	402	249	61.94%
Professional Inspector Reinstatement Applications	20	4	16	400.00%
Real Estate Inspector Reinstatement Applications	0	1	-1	-100.00%
Apprentice Inspector Reinstatement Applications	0	4	-4	-100.00%
Total Reinstatement Applications Received	20	9	11	122.22%
<u>Licenses Issued from Applications</u>				
Professional Inspector Licenses from Original Applications	417	272	145	53.31%
Real Estate Inspector Licenses from Original Applications	22	16	6	37.50%
Apprentice Inspector Licenses from Original Applications	50	45	5	11.11%
Total Licenses from Original Applications	489	333	156	46.85%
Professional Inspector Licenses from Reinstatement Applications	18	6	12	200.00%
Real Estate Inspector Licenses from Reinstatement Applications	0	1	-1	-100.00%
Apprentice Inspector Licenses from Reinstatement Applications	0	3	-3	-100.00%
Total Licenses from Reinstatement Applications	18	10	8	80.00%
<u>Renewal Activity</u>				
Professional Inspector Renewals and Percentage	398	70.44%	775	68.46%
Real Estate Inspector Renewals and Percentage	19	67.86%	21	72.41%
Apprentice Inspector Renewals and Percentage	1	5.26%	9	37.50%
**Total Renewals from Inspectors	418	68.30%	805	67.93%

Education & Licensing Services Division

License Holder and Registrant Status

APRIL 2016

Real Estate License Holders

	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16
Brokers													
Individual (Active)	34,045	34,002	33,934	33,830	33,788	33,725	33,731	33,698	33,648	33,635	33,642	33,625	33,583
Corporation (Active)	3,732	3,735	3,728	3,730	3,731	3,716	3,722	3,720	3,722	3,729	3,726	3,726	3,719
LLC (Active)	4,739	4,801	4,837	4,888	4,928	4,963	4,996	5,012	5,069	5,124	5,163	5,202	5,245
Non-resident (Active)	599	598	593	595	592	591	599	600	601	600	603	600	600
Partnership (Active)	87	88	87	88	83	85	85	82	83	82	81	81	83
Total Active Status	43,202	43,224	43,179	43,131	43,122	43,080	43,133	43,112	43,123	43,170	43,215	43,234	43,230
Inactive Status	1,418	1,424	1,434	1,432	1,420	1,397	1,387	1,401	1,418	1,439	1,465	1,500	1,500
Total Brokers	44,620	44,648	44,613	44,563	44,542	44,477	44,520	44,513	44,541	44,609	44,680	44,734	44,730
Sales Agents													
Active Status	85,480	86,115	86,178	86,926	88,115	88,941	89,656	89,725	89,898	90,018	91,281	92,435	93,636
Inactive Status	26,550	26,502	27,243	26,841	26,645	26,489	26,812	27,475	27,555	28,134	27,703	27,660	27,425
Total Sales Agents	112,030	112,617	113,421	113,767	114,760	115,430	116,468	117,200	117,453	118,152	118,984	120,095	121,061
Total Active	128,682	129,339	129,357	130,057	131,237	132,021	132,789	132,837	133,021	133,188	134,496	135,669	136,866
Total Inactive	27,968	27,926	28,677	28,273	28,065	27,886	28,199	28,876	28,973	29,573	29,168	29,160	28,925
Total Brokers/Sales Agents	156,650	157,265	158,034	158,330	159,302	159,907	160,988	161,713	161,994	162,761	163,664	164,829	165,791

	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16
Inspector License Holders													
Professional Inspectors(active)	2,354	2,367	2,379	2,419	2,433	2,446	2,489	2,495	2,536	2,569	2,595	2,619	2,661
Real Estate Inspectors (active)	120	121	123	124	125	123	124	124	123	121	126	130	138
Apprentice Inspectors(active)	114	113	124	125	122	127	130	132	134	139	141	138	135
Professional Inspectors(inactive)	497	494	496	487	477	470	465	481	490	497	493	499	509
Real Estate Inspectors(inactive)	15	16	16	15	14	14	12	14	14	16	16	16	16
Apprentice Inspectors(inactive)	27	26	25	24	25	22	21	20	20	19	19	19	19
Total Active	2,588	2,601	2,626	2,668	2,680	2,696	2,743	2,751	2,793	2,829	2,862	2,887	2,934
Total Inactive	539	536	537	526	516	506	498	515	524	532	528	534	544
Total Inspectors	3,127	3,137	3,163	3,194	3,196	3,202	3,241	3,266	3,317	3,361	3,390	3,421	3,478

Easement & Right-of-way Registrants

	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16
ERW Registrants													
Businesses	47	47	44	44	44	46	45	45	46	44	46	47	46
Individuals	2,151	2,137	2,149	2,125	2,145	2,169	2,173	2,193	2,202	2,169	2,222	2,209	2,098
Total Registrants	2,198	2,184	2,193	2,169	2,189	2,215	2,218	2,238	2,248	2,213	2,268	2,256	2,144

Total License Holders and Registrants

	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16
License Holders & Registrants	161,975	162,586	163,390	163,693	164,687	165,324	166,447	167,217	167,559	168,335	169,322	170,506	171,413

Education & Licensing Services Division - TREC: L3 Report

Real Estate Examination Activity - YTD Comparison

APRIL 2016

Year-to-Date Comparison	2016	2015
-------------------------	------	------

Real Estate

	<u>Sales Agent</u>	<u>Broker</u>	<u>Sales Agent</u>	<u>Broker</u>
Examinations Passed	11,501	398	10,030	367
Examinations Failed	11,560	383	10,424	407
Examinations Taken	23,061	781	20,454	774
Applicants Examined	14,201	471	11,957	455
Passed on First Attempt	7,230	241	6,319	230
Examination Pass Rate	49.9%	51.0%	49.0%	47.4%
Applicant Pass Rate	81.0%	84.5%	83.9%	80.7%
First Attempt Pass Rate	50.9%	51.2%	50.5%	50.5%

Year-to-Date Comparison	2016	2015
-------------------------	------	------

Inspectors

	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	25	305	23	201
Examinations Failed	44	285	19	142
Examinations Taken	69	590	42	343
Applicants Examined	44	402	29	257
Passed on First Attempt	13	196	16	161
Examination Pass Rate	36.2%	52.0%	54.8%	58.6%
Applicant Pass Rate	56.8%	76.9%	79.3%	78.2%
First Attempt Pass Rate	29.5%	48.8%	55.2%	62.6%

Education & Licensing Services Division - L4 Report

Instructor Distribution

APRIL 2016

Approved Real Estate Instructor Distribution

	Apr 15	May 15	June 15	July 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16
CE Electives Only - Real Estate	2,657	2,690	2,726	2,747	2,784	2,806	2,843	2,852	2,876	2,888	2,914	2,953	2,978
Qualifying and CE Electives	1,280	1,289	1,300	1,304	1,314	1,324	1,335	1,348	1,359	1,361	1,367	1,372	1,378
CE Legal Update*	497	497	498	498	497	497	497	497	497	n/a	n/a	n/a	n/a
CE Ethics*	497	497	498	498	497	497	497	497	497	n/a	n/a	n/a	n/a
Broker Responsibility	248	259	260	260	260	261	262	262	267	267	267	267	267
CE Legal Update I and II											540	544	544

*CE Legal Update and CE Ethics expired 12/31/15 and were renamed CE Legal Update I and II effective 1/1/16

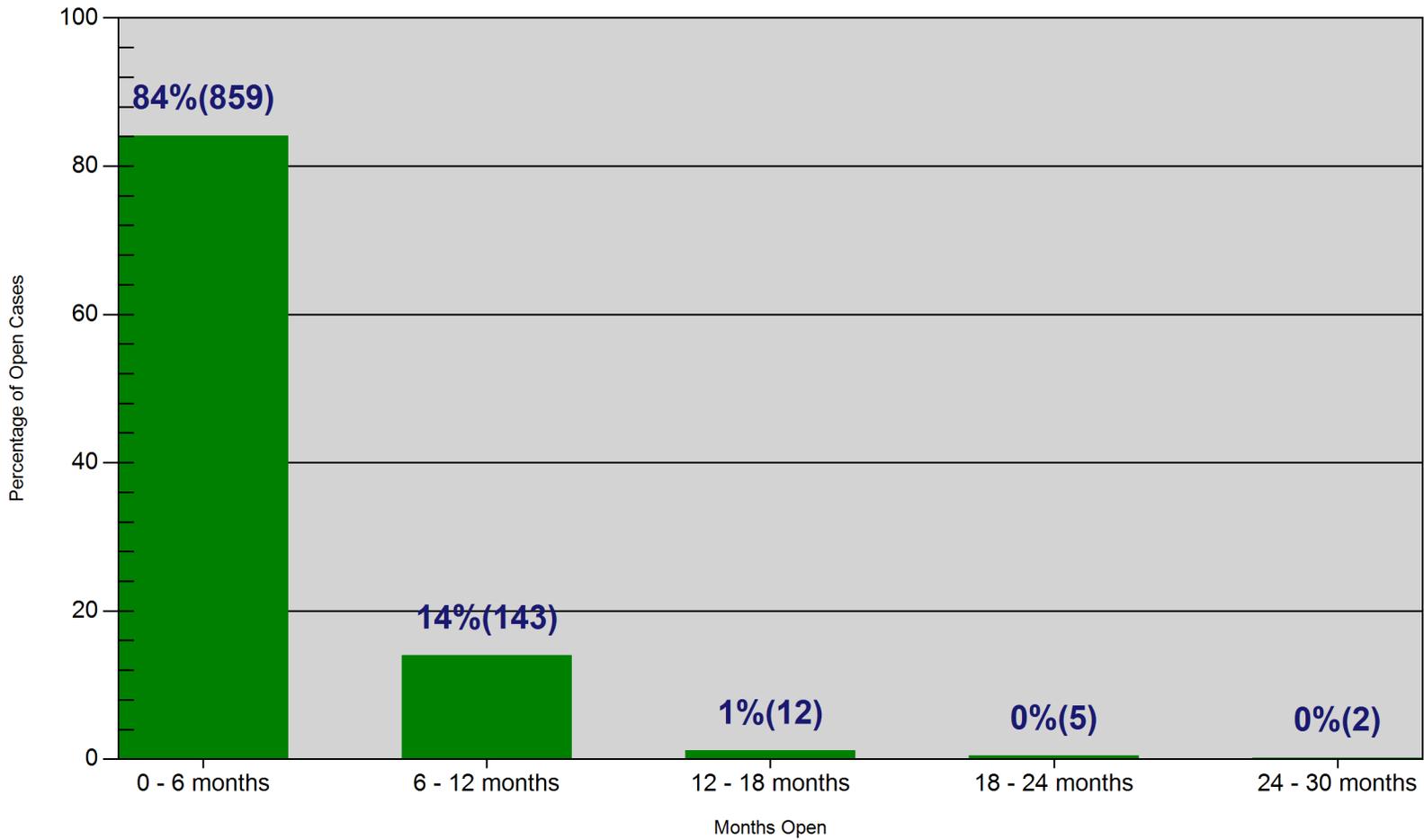
Approved Inspector Instructor Distribution

	Apr 15	May 15	June 15	July 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16
ICE Electives Only - Inspector	21	24	23	23	23	24	24	26	31	32	35	38	36
Qualifying and ICE Electives	81	91	94	96	96	104	101	92	89	90	94	93	101
Texas SOP/Legal/Ethics Update	27	27	27	29	31	34	35	38	41	41	42	46	49
Ride Along Course	24	24	25	28	31	34	35	38	40	40	41	45	48

Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 4/30/2016



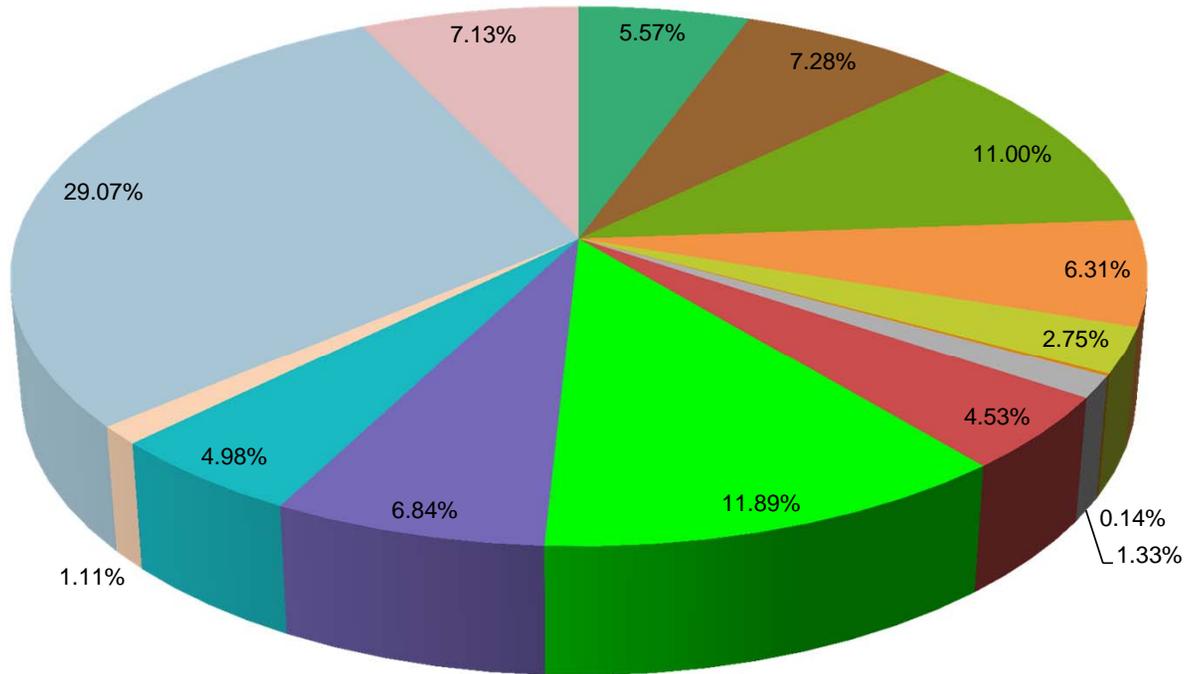
Standards & Enforcement Services Division - TREC: E1 Report

Case Status

FY 2016

	15-Sep	15-Oct	15-Nov	15-Dec	16-Jan	16-Feb	16-Mar	16-Apr	16-May	16-Jun	16-Jul	16-Aug	YTD
Received During Month	234	154	156	151	243	194	367	223					1722
Broker/Sales	94	77	77	60	75	87	92	70					632
Inspector	6	5	7	7	6	8	11	7					57
Timeshare	3	4	6	2	4	4	2	1					26
Unlicensed Activity	2	1	3	4	2	7	6	4					29
Residential Service Company	15	10	6	6	8	12	1	7					65
No Jurisdiction	14	7	16	10	10	10	8	19					94
Application Investigation	44	9	4	39	100	19	201	79					495
MCD Inquiry	55	40	36	22	35	46	44	33					311
Other	1	1	1	1	3	1	2	3					13
Closed During Month	217	181	154	160	126	176	214	217					1445
Complaint Withdrawn	4	8	5	3	5	5	3	1					34
Cease & Desist Issued	0	3	0	1	1	2	0	0					7
Disciplinary Action	34	33	44	24	28	37	31	42					273
Failure to Go Forward	24	29	15	6	17	12	33	32					168
Insufficient Evidence	18	23	31	24	23	31	28	35					213
Matter Settled	11	3	3	4	1	4	8	5					39
No Jurisdiction	42	26	23	35	13	28	27	26					220
No Violation	5	6	5	7	4	2	4	2					35
Application Investigation	25	8	4	24	7	12	36	34					150
MCD Inquiries	51	38	21	31	27	43	42	39					292
Other	3	4	3	1	0	0	2	1					14
Open at Beginning of Month													990
Received During Month													223
Closed During Month													217
Open at End of Month													996
Received During Fiscal Year													1722
Closed During Fiscal Year													1445

Complaint Subject Categories for April 2015 through April 2016



- Administrative - 5.57%
- Advertising - 7.28%
- Breach of Fiduciary Duty - 11.00%
- Broker Supervision - 6.31%
- Failure to Disclosure - 2.75%
- Improper contract/Seller Disclosure form usage - 0.14%
- Intermediary/IABS - 1.33%
- Leasing/Property Management - Misappropriation - 4.53%
- Leasing/Property Management - Other - 11.89%
- Licensure Issues - 6.84%
- License Holder Acting as Principal - 4.98%
- Sales Misappropriation - 1.11%
- Sales Other - 29.07%
- Unlicensed Activity - 7.13%

Complaint Subject Categories by Month

Subject Matter Categories	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	12	6	4	4	5	4	3	7	4	4	8	6	8	5.57%
Advertising <i>Includes misleading & dba</i>	6	11	11	9	9	9	6	7	4	8	4	8	6	7.28%
Breach of Fiduciary Duty <i>Including false promise</i>	7	8	10	13	16	14	9	6	5	9	18	14	19	11.00%
Broker Supervision	5	10	6	7	6	4	7	11	3	7	6	7	6	6.31%
Failure to Disclose	1	0	2	4	6	3	4	1	2	4	5	2	3	2.75%
Improper contract/Seller Disclosure form usage	0	0	1	0	0	0	0	0	0	0	1	0	0	0.14%
Intermediary/IABS	2	3	1	5	2	0	3	0	0	1	0	0	1	1.33%
Leasing/Property Management - Misappropriation	8	5	11	4	7	4	2	8	3	2	3	3	1	4.53%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	20	9	12	9	25	14	13	11	7	9	10	13	8	11.89%
Licensure Issues <i>Criminal background check, disapprovals, probationary license, etc.</i>	7	6	7	16	6	7	7	6	9	4	3	5	9	6.84%
License Holder Acting as Principal	3	5	9	3	4	1	9	5	4	6	8	7	3	4.98%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	2	1	2	1	2	0	2	1	0	0	0	1	3	1.11%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	25	31	29	25	47	30	30	40	21	24	22	31	36	29.07%
Unlicensed Activity	14	5	6	11	8	5	9	5	5	7	11	10	0	7.13%
Total	112	100	111	111	143	95	104	108	67	85	99	107	103	1345

Information Technology Services Division

Electronic Information Outlet Statistics

April 2016

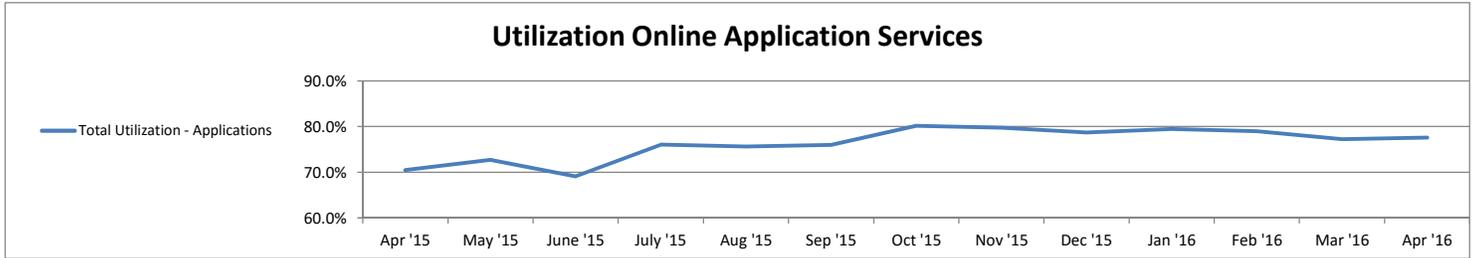
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	2,831,045	24,875,056	21,576,320
Total Monthly Unique Visitors	192,578	1,099,339	1,093,893

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1994	1547	77.6%	79.0%	76.5%
Broker Application	70	35	50.0%	58.6%	52.4%
Salesperson Application	1848	1487	80.5%	81.6%	79.5%
Corporate Entity Application	76	25	32.9%	44.9%	43.0%
Renewals	6091	5884	94.5%	96.6%	94.8%
Broker Renewals	1489	1397	93.8%	94.9%	93.0%
Salesperson Renewal	4060	3972	97.8%	97.6%	95.9%
Corporate Entity Renewals	358	338	94.4%	94.5%	93.1%
Professional Inspector Renewals	142	137	96.5%	93.5%	88.2%
Real Estate Inspector Renewals	4	4	100.0%	92.6%	78.1%
Apprentice Inspector Renewals	3	3	100.0%	100.0%	76.5%
Easement ROW Business Renewals	0	0		100.0%	90.0%
Easement ROW Individual Renewals	35	33	94.3%	92.5%	90.5%
Sponsorship Transactions	6594	5874	89.1%	91.1%	85.5%
Additions	3865	3770	97.5%	96.8%	90.2%
Removals	2729	2104	77.1%	85.0%	80.8%

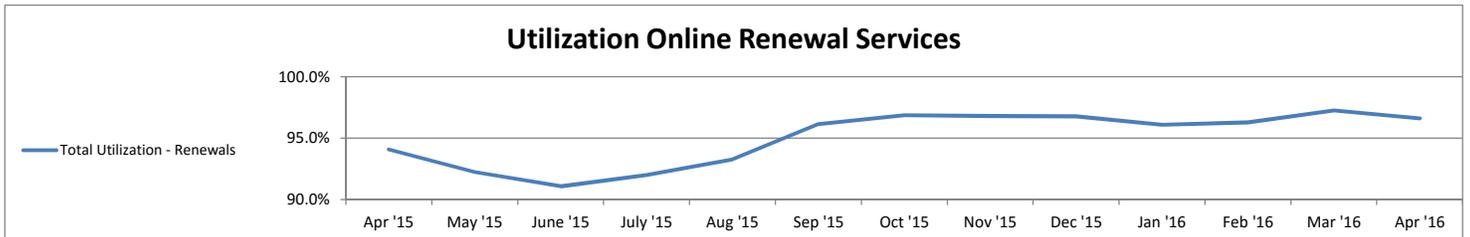
Information Technology Services Division
Electronic Information Outlet Statistics

April 2016

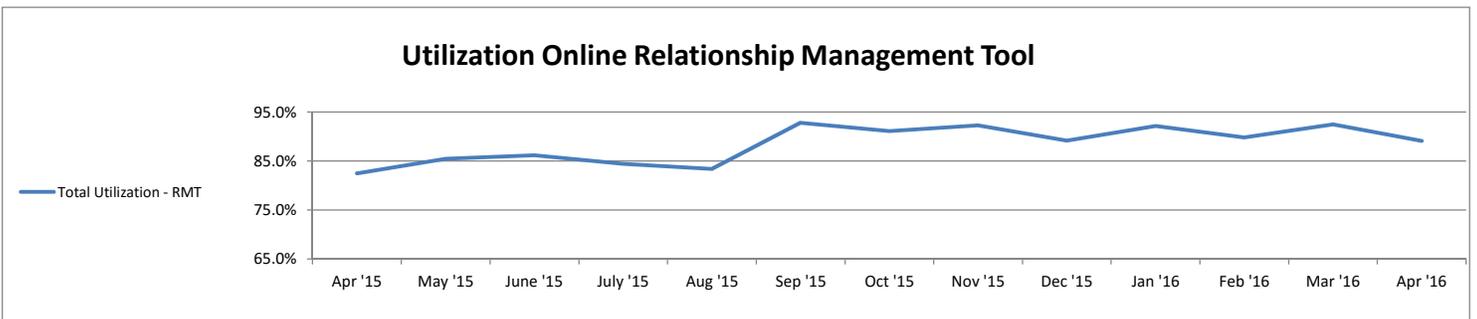
Applications	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16
Broker Application	45.3%	50.0%	50.0%	39.7%	57.7%	55.7%	64.8%	50.6%	67.8%	68.4%	59.7%	49.4%	50.0%
Salesperson Application	74.5%	76.3%	71.2%	79.1%	78.1%	79.2%	82.3%	82.3%	81.7%	82.3%	81.8%	80.2%	80.5%
Broker Organization Applications	28.0%	37.9%	45.9%	35.9%	38.5%	33.8%	46.7%	46.9%	38.4%	40.8%	48.8%	52.0%	32.9%
Total Utilization - Applications	70.4%	72.7%	69.1%	76.1%	75.6%	76.0%	80.2%	79.8%	78.7%	79.4%	79.0%	77.2%	77.6%



Renewals	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16
Broker Renewals	92.9%	89.4%	90.0%	90.3%	91.7%	94.4%	95.0%	95.4%	94.7%	95.4%	94.8%	95.7%	93.8%
Salesperson Renewal	95.2%	93.4%	91.8%	93.4%	94.3%	97.3%	97.7%	97.6%	97.8%	97.0%	97.4%	98.0%	97.8%
Broker Organization Renewal	91.5%	94.2%	90.2%	82.6%	92.1%	94.7%	94.9%	95.4%	95.7%	92.1%	92.8%	95.8%	94.4%
Professional Inspector Renewals	86.4%	89.0%	86.8%	89.6%	89.9%	85.2%	95.6%	92.6%	96.0%	95.2%	88.4%	92.7%	96.5%
Real Estate Inspector Renewals	100.0%	100.0%	40.0%	75.0%	100.0%	75.0%	100.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%
Apprentice Inspector Renewals	0.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Easement ROW Business Renewals	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	100.0%			
Easement ROW Individual Renewals	86.1%	96.8%	92.6%	94.7%	90.9%	88.2%	97.0%	94.4%	82.5%	89.7%	97.4%	96.2%	94.3%
Total Utilization - Renewals	94.1%	92.2%	91.1%	92.0%	93.3%	96.1%	96.9%	96.8%	96.8%	96.1%	96.3%	97.2%	96.6%



RMT	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16
Sponsorship Invitations	92.6%	91.3%	89.4%	91.0%	97.4%	96.5%	96.7%	96.2%	97.7%	97.5%	93.0%	97.0%	97.5%
Sponsorship Removals	72.2%	79.6%	83.8%	77.7%	70.7%	88.8%	85.1%	88.0%	81.5%	87.1%	87.2%	85.8%	77.1%
Total Utilization - RMT	82.5%	85.4%	86.2%	84.4%	83.4%	92.8%	91.1%	92.3%	89.1%	92.1%	89.8%	92.4%	89.1%



Staff & Support Services Division

TREC Budget Status Report

April 2016

4/12 = 33.33%

Expenditure Category	Budget FY2016	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$5,027,538	3,167,744	\$1,859,794	37.0%	
Employee Benefits	\$1,570,659	988,158	582,501	37.1%	
Retiree Insurance	\$399,000	238,608	160,392	40.2%	
Other Personnel Costs	\$215,075	83,125	131,950	61.4%	
Professional Fees & Services	\$364,575	76,918	287,657	78.9%	OAG, Internal Audit, RSC Reviews & Audits, budget for Versa Data Analytics and Maintenance not expended as of report date
Consumables	\$20,000	8,646	11,354	56.8%	
Utilities	\$9,900	3,253	6,647	67.1%	
Travel	\$61,200	22,994	38,207	62.4%	budget for Inspector Committee and Residential Services companies not expended as of report date
Office and Space Rent	\$177,820	125,314	52,506	29.5%	
Equipment Rental	\$57,404	26,626	30,778	53.6%	
Registration & Membership	\$42,235	14,946	27,289	64.6%	ITS training and Attorney CLE budgets not expended as of report date
Maintenance & Repairs	\$237,575	136,598	100,977	42.5%	Computer hardware maintenance budget not expended as of report date
Reproduction & Printing	\$1,300	1,885	(585)	-45.0%	Restocked brown kraft envelopes not in budget for Enf, Licensing, and Admin
Contract Services	\$64,400	35,076	29,324	45.5%	
Postage	\$17,600	8,440	9,160	52.0%	
Supplies & Equipment	\$116,575	68,151	48,424	41.5%	
Communication Services	\$62,726	21,841	40,885	65.2%	
Other Operating Expenses	\$19,000	25,486	(6,486)	-34.1%	Expended \$11K for Remodel of 3 offices for ITS---budgeted in FY15 but service completion was in FY16
Subtotal -Operations Expenditures	8,464,582	5,053,808	3,410,774	40.3%	
DPS Criminal History Background Checks	400	1,836	(1,436)	-359.0%	Increased expense incurred due to changes to DPS system. Changes to this process in near future will eliminate this additional charge.
Statewide Cost Allocation Plan (SWCAP)	230,000	114,948	115,052	50.0%	2 quarters remaining to pay
Contribution to General Revenue	720,000	480,000	240,000	33.3%	% allocated monthly but pmt not due until 8/31/16
Subtotal - Nonoperational Expenditures	950,400	596,784	353,616	37.2%	
Total Expenditures	\$9,414,982	\$5,650,592	\$3,764,391	40.0%	

Revenue	FY2016 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,657,673	7,702,606	\$1,955,067	20.2%	Increase in sales and broker applications and renewals; increase in CE deferral fees; exceeded RSC annual reporting revenue projection; increase in sponsorship invite requests
Miscellaneous Revenue	\$311,870	295,181	\$16,689	5.4%	Revenue from Exam Admin Fees are higher than projected.
Total Revenue	\$9,969,543	\$7,997,787	\$1,971,756	19.8%	

Revenue Over/(Under) Expenditures & Transfers	\$554,561	\$2,347,195			
--	------------------	--------------------	--	--	--

Staff Services Division

**Texas Real Estate Commission Operating Account No. 3055 Investments
Current Securities**

April 2016

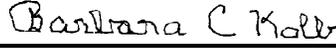
Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/04/2014	750,000.00	753,637.30	750,337.50	(97.50)	750,240.00	1,413.93	U.S. T-Notes, 0.50%	06/15/2016
12/24/2015	2,250,000.00	2,248,675.88	2,251,147.50	270.00	2,251,417.50	5,302.25	U.S. T-Notes, 0.63%	12/15/2016
07/16/2015	1,000,000.00	1,008,393.34	1,001,950.00	(110.00)	1,001,840.00	1,117.53	U.S. T-Notes, 0.88%	09/15/2016
12/24/2015	1,000,000.00	1,001,201.07	1,001,130.00	470.00	1,001,600.00	957.88	U.S. T-Notes, 0.75%	03/15/2017
Totals	\$ 5,000,000.00	\$ 5,011,907.59	\$ 5,004,565.00	\$ 532.50	\$ 5,005,097.50	\$ 8,791.59		

Receipts:	<u>Current Month</u>	<u>FY2016 Cumulative Total</u>
Treasury Note Earnings	0.00	15,312.50

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



 Melissa Huerta, Investment Officer



 Barbara Kolb, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
April 2016

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
11/18/2014	100,000.00	99,916.13	99,995.00	8.00	100,003.00	115.38	U.S. T-Notes, 0.250%	05/15/2016
06/22/2015	250,000.00	250,453.60	250,112.50	(32.50)	250,080.00	471.31	U.S. T-Notes, 0.500%	06/15/2016
06/22/2015	250,000.00	252,014.27	250,487.50	(27.50)	250,460.00	279.38	U.S. T-Notes, 0.880%	09/15/2016
11/17/2015	350,000.00	350,858.04	350,178.50	42.00	350,220.50	824.80	U.S. T-Notes, 0.630%	12/15/2016
11/17/2015	350,000.00	350,741.44	350,395.50	164.50	350,560.00	335.26	U.S. T-Notes, 0.750%	03/15/2017
Totals	\$ 1,300,000.00	\$ 1,303,983.48	\$ 1,301,169.00	\$ 154.50	\$ 1,301,323.50	\$ 2,026.13		

	Current Month	Cumulative Totals
Receipts:		
License's Remittances to Recovery Fund	\$ 28,460.00	\$ 7,549,739.83
Interest Realized	122.25	6,145,573.52
Repayments to Recovery Fund (Principal and Interest)	53,165.00	1,660,410.66
Administrative Penalties	10,804.89	1,717,331.92
Total Received	\$ 92,552.14	\$ 17,073,055.93
Disbursements:		
Investments Purchased (Offset by Matured Security)	\$ 0.00	1,383,217.09
Accrued Interest Purchased	0.00	2,158.55
Payments from Recovery Fund	47,550.01	14,957,631.81
Administrative Costs	78.94	19,148.06
Total Disbursed	\$ 47,628.95	\$ 16,362,155.51
Cash Balance		710,900.42
Investment Ending Market Value	44,923.19	1,301,323.50
	(Current Month)	
Total Portfolio		2,012,223.92
Reserved for Investment		0.00
Reserved for Potential Payments Within 90 Days		(563,087.00)
Balance		\$ 1,449,136.92

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer

Texas Occ Code, Sec 1101.603: On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of 1.7 million.

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments

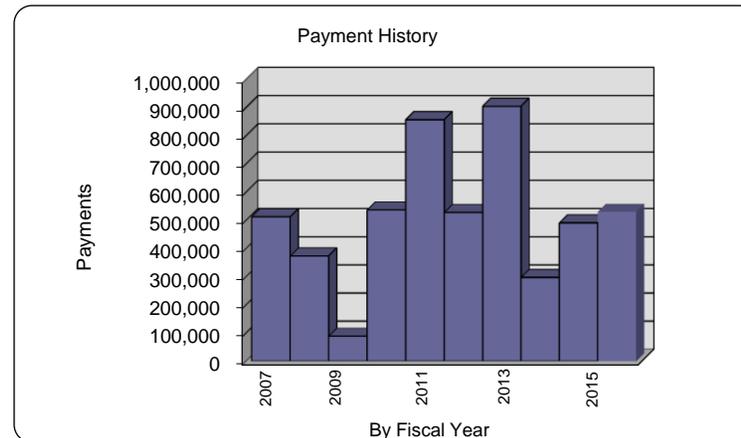
Payments and Repayments

April 2016

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2016-To-Date	Number of Claims FY2016
April 2015	5,477.35	538.00	13,650.00	3.00	0.00	0
May 2015	168,175.41	5,858.00	24,813.15	102.60	0.00	0
June 2015	0.00	9,869.85	25,349.00	62.00	0.00	0
July 2015	0.00	69,700.63	9,040.00	93.68	0.00	0
August 2015	18,706.30	1,393.88	30,722.00	80.58	0.00	0
September 2015	28,241.40	1,587.00	10,808.30	115.12	28,241.40	2
October 2015	15,119.93	1,165.00	20,886.00	63.00	15,119.93	1
November 2015	100,000.00	1,591.00	24,674.00	0.00	100,000.00	2
December 2015	70,712.03	7,279.18	21,350.00	0.00	70,712.03	2
January 2016	22,189.05	2,881.18	9,785.00	208.05	22,189.05	2
February 2016	87,500.00	1,378.00	17,255.00	201.93	87,500.00	2
March 2016	159,199.78	1,378.41	15,749.00	0.00	159,199.78	3
April 2016	47,550.01	53,165.00	10,804.89	0.00	47,550.01	1
	722,871.26	157,785.13	234,886.34	929.96	530,512.20	15

**Potential Payments*
Next 3 Months (563,087.00)**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2006	600	9,839,963.09
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	15	530,512.20
Total	755	\$14,957,631.81



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

April 2016

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/22/15	250,000	250,518.16	250,127.50	30.00	250,157.50	589.14	U.S. T-Notes, 0.63%	12/15/2016
11/17/15	300,000	301,092.40	300,714.00	96.00	300,810.00	548.08	U.S. T-Notes, 0.88%	08/15/2017
Totals	<u>\$ 550,000</u>	<u>\$ 551,610.56</u>	<u>\$ 550,841.50</u>	<u>\$ 126.00</u>	<u>\$ 550,967.50</u>	<u>\$ 1,137.22</u>		

Monthly Activity

Payment History

	Beginning Balance	Current Month	Cumulative Totals
Beginning Balance	\$ 57,963.86		\$ 57,963.86
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 390.00	
Interest Realized (includes accruals)		10.87	
Treasury Note Semi-Annual Interest		0.00	
Repayments		0.00	
Administrative Penalties		1,400.00	
Investments Matured		0.00	
Total Received in Current Month			\$ 1,800.87
Disbursements:			
Investments Purchased	\$ 0.00		
Payments from Recovery Fund		0.00	
* Cash Transfer Trust to Treasury		0.00	
Administrative Costs		0.00	
Total Disbursed in Current Month			\$ 0.00
Total Cash			\$ 59,764.73
Reserved for Potential Payment within 90 Days			(27,000.00)
Unobligated Fund Balance			\$ 32,764.73
Investment Ending Market Value			550,967.50
Balance			\$ 583,732.23

Fiscal Year	Number of Payments	Total Payments
1991 - 2006	44	\$ 307,379.95
2007	1	12,500.00
2008	0	0.00
2009	1	12,500.00
2010	2	16,205.00
2011	2	25,000.00
2012	1	12,500.00
2013	0	0.00
2014	0	0.00
2015	0	0.00
2016	0	0.00
Total	51	\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer