



Staff Reports for September 2015

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

September, 2015

RCS Incoming Calls	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
CO Lines	16,624	16,624	15,634
TALCB Local Line	947	947	1,031
Total	17,571	17,571	16,665

Reception Walk Ins	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
Licensing	131	131	210
Education	26	26	144
Inspector	3	3	18
Enforcement	6	6	19
TALCB Licensing	3	3	6
TALCB Enforcement	3	3	0
Total	172	172	397

RCS E-mail	Monthly	FY2016	FY2015
	Total	FYTD Total	Prior FYTD Total
Licensing	5,023	5,023	4,478
Education	1,066	1,066	659
Inspector	84	84	87
Enforcement	117	117	115
TALCB Licensing	289	289	70
TALCB Enforcement	16	16	4
Total	6,595	6,595	5,413

C1 Report

Customer Service Surveys

FY2016	Surveys Received	Responded by Email	Responded by Phone	Anonymous (No Contact Info)
September	14	10	1	3
October				
November				
December				
January				
February				
March				
April				
May				
June				
July				
August				
Grand Total	14	10	1	3

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2015 - Year-to-Date

SEPTEMBER

	This YTD 09/15 - 09/15		Last YTD 09/14- 09/14		Change Count	Percent
<i>Applications Received</i>						
Broker Original Applications Received	255		144		111	77.08%
Sales Agent Original Applications Received	1,506		1,448		58	4.01%
Total Original Applications	1,761		1,592		169	10.62%
Broker Reinstatement Applications Received	10		31		-21	-67.74%
Sales Agent Reinstatement Applications Received	44		96		-52	-54.17%
Total Reinstatement Applications Received	54		127		-73	-57.48%
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	170		147		23	15.65%
Sales Agent Licenses from Original Applications	1,871		1,349		522	38.70%
Total Licenses from Original Applications	2,041		1,496		545	36.43%
Broker Licenses from Reinstatement Applications	19		31		-12	-38.71%
Sales Agent Licenses from Reinstatement Applications	55		96		-41	-42.71%
Total Licenses from Reinstatement Applications	74		127		-53	-41.73%
<i>Renewal Activity</i>						
Broker Renewals and Percentage	1,496	89.95%	1,695	89.16%	-199	-11.74%
Sales Agent Renewals and Percentage	3,296	80.00%	2,944	84.50%	352	11.96%
**Total Renewals from Broker and Sales	4,792	81.81%	4,639	86.14%	153	3.30%

Education & Licensing Services Division

Licensee and Registrant Status

SEPTEMBER 2015

Real Estate Licensees

	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
Broker Licensees													
Individual (Active)	34,325	34,295	34,222	34,164	34,126	34,126	34,085	34,045	34,002	33,934	33,830	33,788	33,725
Corporation (Active)	3,736	3,742	3,741	3,739	3,745	3,743	3,743	3,732	3,735	3,728	3,730	3,731	3,716
LLC (Active)	4,529	4,560	4,578	4,608	4,662	4,698	4,729	4,739	4,801	4,837	4,888	4,928	4,963
Non-resident (Active)	597	601	609	609	609	607	604	599	598	593	595	592	591
Partnership (Active)	81	80	82	82	84	84	85	87	88	87	88	83	85
Total Active Status	43,268	43,278	43,232	43,202	43,226	43,258	43,246	43,202	43,224	43,179	43,131	43,122	43,080
<i>Inactive Status</i>	1,392	1,379	1,374	1,379	1,395	1,395	1,407	1,418	1,424	1,434	1,432	1,420	1,397
Total Brokers	44,660	44,657	44,606	44,581	44,621	44,653	44,653	44,620	44,648	44,613	44,563	44,542	44,477
Sales Licensees													
Active Status	81,042	81,870	82,328	82,098	82,207	83,255	84,376	85,480	86,115	86,178	86,926	88,115	88,941
Inactive Status	25,368	25,737	25,793	26,684	27,432	27,143	27,065	26,550	26,502	27,243	26,841	26,645	26,489
Total Sales	106,410	107,607	108,121	108,782	109,639	110,398	111,441	112,030	112,617	113,421	113,767	114,760	115,430
Total Active	124,310	125,148	125,560	125,300	125,433	126,513	127,622	128,682	129,339	129,357	130,057	131,237	132,021
Total Inactive	26,760	27,116	27,167	28,063	28,827	28,538	28,472	27,968	27,926	28,677	28,273	28,065	27,886
Total Brokers & Sales	151,070	152,264	152,727	153,363	154,260	155,051	156,094	156,650	157,265	158,034	158,330	159,302	159,907

	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
Inspector Licensees													
Professional Inspectors(active)	2,274	2,302	2,308	2,307	2,311	2,318	2,327	2,354	2,367	2,379	2,419	2,433	2,446
Real Estate Inspectors (active)	108	110	112	113	116	118	119	120	121	123	124	125	123
Apprentice Inspectors(active)	118	117	117	114	117	114	114	114	113	124	125	122	127
Professional Inspectors(inactive)	551	541	528	531	534	514	501	497	494	496	487	477	470
Real Estate Inspectors(inactive)	10	10	11	11	11	12	13	15	16	16	15	14	14
Apprentice Inspectors(inactive)	20	20	18	18	19	22	27	27	26	25	24	25	22
Total Active	2,500	2,529	2,537	2,534	2,544	2,550	2,560	2,588	2,601	2,626	2,668	2,680	2,696
<i>Total Inactive</i>	581	571	557	560	564	548	541	539	536	537	526	516	506
Total Inspectors	3,081	3,100	3,094	3,094	3,108	3,098	3,101	3,127	3,137	3,163	3,194	3,196	3,202

Easement & Right-of-way Registrants

	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
ERW Registrants													
Businesses	51	52	52	53	51	53	51	47	47	44	44	44	46
Individuals	1,956	1,989	2,035	2,045	2,063	2,116	2,132	2,151	2,137	2,149	2,125	2,145	2,169
Total Registrants	2,007	2,041	2,087	2,098	2,114	2,169	2,183	2,198	2,184	2,193	2,169	2,189	2,215

Total Licensees and Registrants

	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15
All Licensees & Registrants	156,158	157,405	157,908	158,555	159,482	160,318	161,378	161,975	162,586	163,390	163,693	164,687	165,324

Education & Licensing Services Division - TREC: L3 Report

Examination Activity

SEPTEMBER 2015

Monthly Results

	<u>Sales Agent</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,613	49	2	46
Examinations Failed	1,746	55	4	36
Examinations Taken	3,359	104	6	82
Applicants Examined	2,479	75	6	70
Passed on First Attempt	926	31	1	28
Examination Pass Rate	48.0%	47.1%	33.3%	56.1%
Applicant Pass Rate	65.1%	65.3%	33.3%	65.7%
First Attempt Pass Rate	37.4%	41.3%	16.7%	40.0%

Education & Licensing Services Division - TREC: L3a Report

Real Estate Examination Activity - YTD Comparison

SEPTEMBER 2015

Year-to-Date Comparison	2015		2014	
<u>Real Estate</u>				
	<u>Sales Agent</u>	<u>Broker</u>	<u>Sales Agent</u>	<u>Broker</u>
Examinations Passed	1,613	49	1,080	30
Examinations Failed	1,746	55	1,075	35
Examinations Taken	3,359	104	2,155	65
Applicants Examined	2,479	75	1,703	54
Passed on First Attempt	926	31	834	27
Examination Pass Rate	48.0%	47.1%	50.1%	46.2%
Applicant Pass Rate	65.1%	65.3%	63.4%	55.6%
First Attempt Pass Rate	37.4%	41.3%	49.0%	50.0%

Year-to-Date Comparison	2015		2014	
<u>Inspectors</u>				
	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	2	46	4	25
Examinations Failed	4	36	1	11
Examinations Taken	6	82	5	36
Applicants Examined	6	70	5	33
Passed on First Attempt	1	28	4	23
Examination Pass Rate	33.3%	56.1%	80.0%	69.4%
Applicant Pass Rate	33.3%	65.7%	80.0%	75.8%
First Attempt Pass Rate	16.7%	40.0%	80.0%	69.7%

Education & Licensing Services Division - L4 Report

Instructor Distribution

SEPTEMBER 2015

Approved Real Estate Instructor Distribution

	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	June 15	July 15	Aug 15	Sep 15
CE Electives Only - Real Estate	2,476	2,494	2,505	2,511	2,530	2,565	2,611	2,657	2,690	2,726	2,747	2,784	2,806
Qualifying and CE Electives	1,225	1,229	1,237	1,238	1,204	1,219	1,227	1,280	1,289	1,300	1,304	1,314	1,324
CE Legal Update	482	483	483	490	490	493	495	497	497	498	498	497	497
CE Ethics	481	482	482	489	489	492	494	497	497	498	498	497	497
Broker Responsibility	230	231	240	247	247	248	246	248	259	260	260	260	261

Approved Inspector Instructor Distribution

	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	June 15	July 15	Aug 15	Sep 15
ICE Electives Only - Inspector					20	20	21	24	23	23	23	24	24
Qualifying and ICE Electives					76	77	81	91	94	96	96	104	105
Texas SOP/Legal/Ethics Update					23	24	27	27	27	29	31	34	35
Ride Along Course					21	22	24	24	25	28	31	34	35

Separate line items were created for inspector instructors beginning January 2015

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

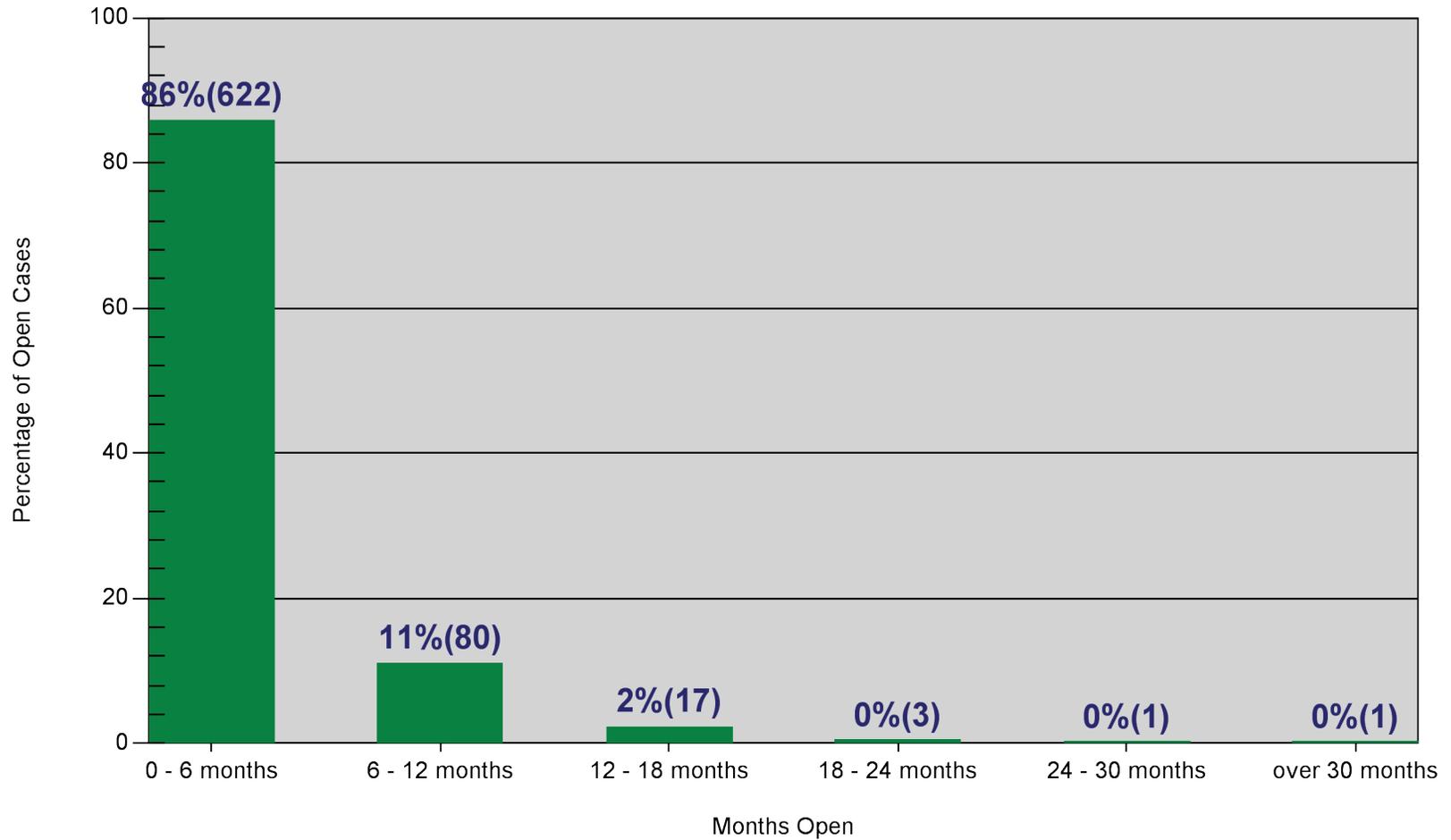
FY 2016

	15-Sep	15-Oct	15-Nov	15-Dec	16-Jan	16-Feb	16-Mar	16-Apr	16-May	16-Jun	16-Jul	16-Aug	YTD
Received During Month	237												237
Broker/Sales	94												94
Inspector	6												6
Timeshare	3												3
Unlicensed Activity	2												2
Residential Service Company	15												15
No Jurisdiction	16												16
Application Investigation	44												44
MCD Inquiry	56												56
Other	1												1
Closed During Month	221												221
Complaint Withdrawn	4												4
Cease & Desist Issued	0												0
Disciplinary Action	34												34
Failure to Go Forward	28												28
Insufficient Evidence	18												18
Matter Settled	11												11
No Jurisdiction	42												42
No Violation	5												5
Application Investigation	25												25
MCD Inquiries	51												51
Other	2												2
Open at Beginning of Month	708												
Received During Month	237												
Closed During Month	221												
Open at End of Month	724												
Received During Fiscal Year	237												
Closed During Fiscal Year	221												

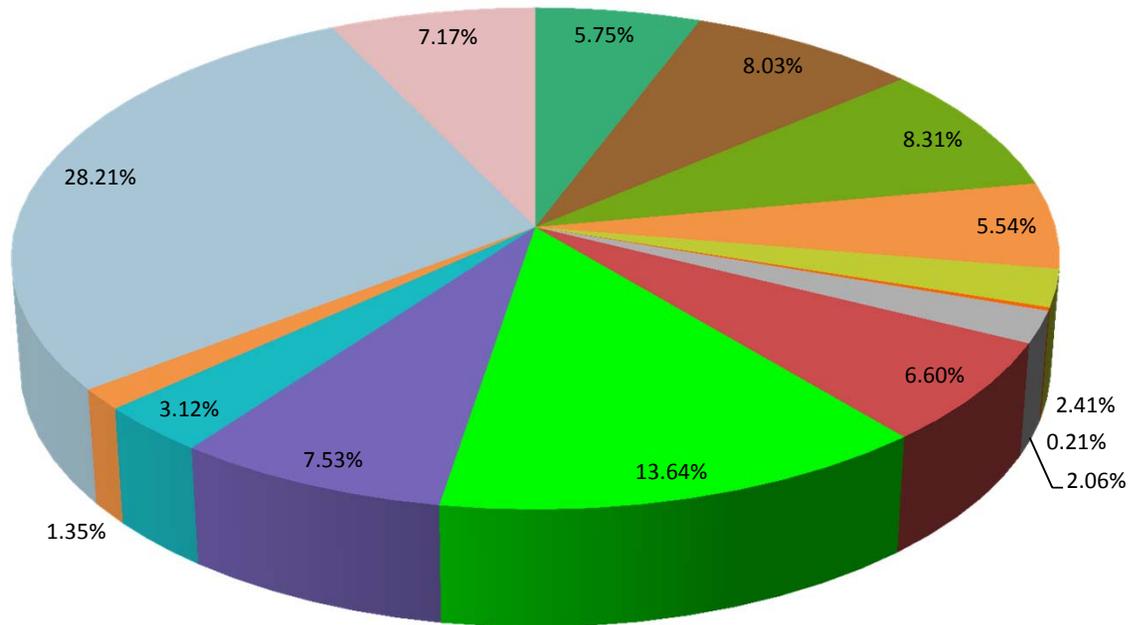
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 9/30/2015



Complaint Subject Categories for September 2014 through September 2015



- Administrative - 5.75%
- Advertising - 8.03%
- Breach of Fiduciary Duty - 8.31%
- Broker Supervision - 5.54%
- Failure to Disclosure - 2.41%
- Improper contract/Seller Disclosure form usage - 0.21%
- Intermediary/IABS - 2.06%
- Leasing/Property Management - Misappropriation - 6.60%
- Leasing/Property Management - Other - 13.64%
- Licensure Issues - 7.53%
- License Holder Acting as Principal - 3.12%
- Sales Misappropriation - 1.35%
- Sales Other - 28.21%
- Unlicensed Activity - 7.17%

Complaint Subject Categories by Month

Subject Matter Categories	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	8	6	8	1	5	5	13	12	6	4	4	5	4	5.75%
Advertising <i>Includes misleading & dba</i>	6	11	3	6	8	12	12	6	11	11	9	9	9	8.03%
Breach of Fiduciary Duty <i>Including false promise</i>	11	9	8	4	4	6	7	7	8	10	13	16	14	8.31%
Broker Supervision	8	4	0	4	2	14	8	5	10	6	7	6	4	5.54%
Failure to Disclose	0	1	2	4	4	2	5	1	0	2	4	6	3	2.41%
Improper contract/Seller Disclosure form usage	0	0	0	1	0	0	1	0	0	1	0	0	0	0.21%
Intermediary/IABS	5	1	0	3	2	1	4	2	3	1	5	2	0	2.06%
Leasing/Property Management - Misappropriation	8	10	6	1	1	13	15	8	5	11	4	7	4	6.60%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	20	10	13	4	11	23	22	20	9	12	9	25	14	13.64%
Licensure Issues <i>Criminal background check, disapprovals, probationary license, etc.</i>	11	6	7	7	3	10	13	7	6	7	16	6	7	7.53%
License Holder Acting as Principal	2	2	2	3	3	6	1	3	5	9	3	4	1	3.12%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	2	3	0	2	1	2	1	2	1	2	1	2	0	1.35%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	37	33	25	37	26	30	22	25	31	29	25	47	30	28.21%
Unlicensed Activity	6	5	4	7	9	15	6	14	5	6	11	8	5	7.17%
Total	124	101	78	84	79	139	130	112	100	111	111	143	95	1407

Information Technology Services Division
Electronic Information Outlet Statistics

September 2015

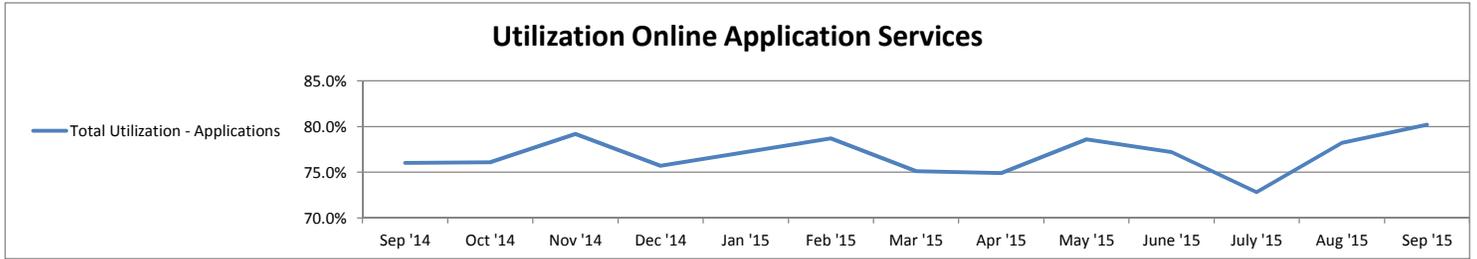
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	3,642,183	3,642,183	2,763,947
Total Monthly Unique Visitors	151,400	151,400	133,093

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1690	1355	80.2%	80.2%	76.1%
Broker Application	54	35	64.8%	64.8%	35.3%
Salesperson Application	1561	1285	82.3%	82.3%	79.8%
Corporate Entity Application	75	35	46.7%	46.7%	42.1%
Renewals	5241	5042	96.2%	96.2%	93.8%
Broker Renewals	1384	1306	94.4%	94.4%	87.2%
Salesperson Renewal	3465	3370	97.3%	97.3%	94.7%
Corporate Entity Renewals	301	285	94.7%	94.7%	89.5%
Professional Inspector Renewals	51	46	85.2%	85.2%	88.4%
Real Estate Inspector Renewals	4	3	75.0%	75.0%	50.0%
Apprentice Inspector Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0	0	0.0%	0.0%	0.0%
Easement ROW Individual Renewals	34	30	88.2%	88.2%	95.8%
Sponsorship Transactions	5345	4959	92.8%	92.8%	85.4%
Additions	2760	2663	96.5%	96.5%	91.0%
Removals	2585	2296	88.8%	88.8%	80.0%

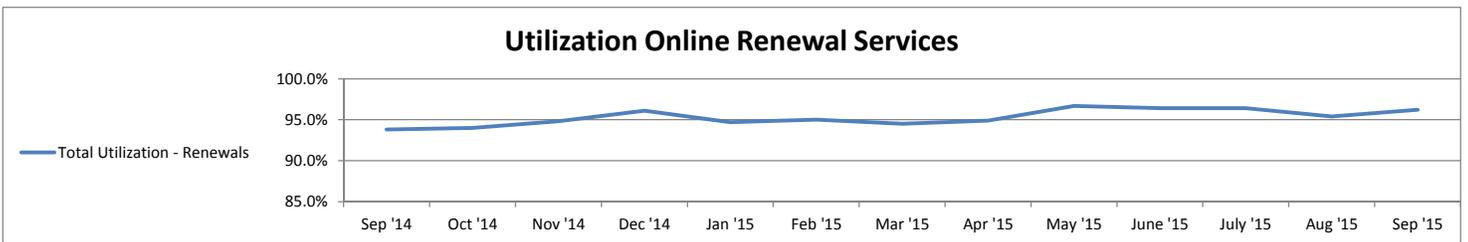
Information Technology Services Division
Electronic Information Outlet Statistics

September 2015

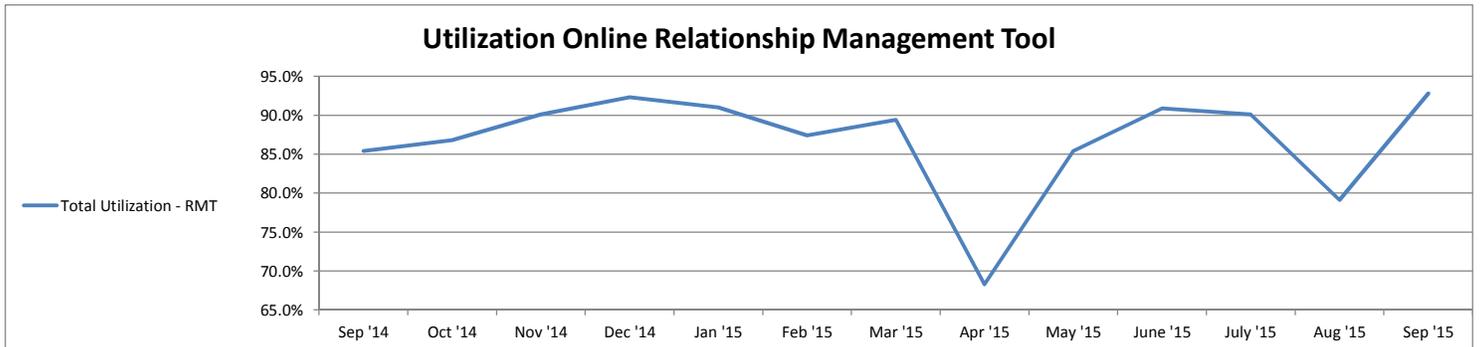
Applications	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15
Broker Application	55.7%	35.3%	56.2%	46.8%	64.1%	59.3%	48.4%	51.4%	58.3%	61.5%	50.0%	50.0%	64.8%
Salesperson Application	79.2%	79.8%	81.9%	79.0%	79.4%	81.2%	77.7%	78.4%	82.0%	80.6%	76.4%	80.9%	82.3%
Broker Organization Applications	33.8%	42.1%	47.2%	38.1%	50.0%	54.1%	40.0%	32.9%	39.6%	22.9%	35.3%	37.5%	46.7%
Total Utilization - Applications	76.0%	76.1%	79.2%	75.7%	77.2%	78.7%	75.1%	74.9%	78.6%	77.2%	72.8%	78.2%	80.2%



Renewals	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15
Broker Renewals	87.2%	91.9%	93.7%	94.8%	93.5%	93.8%	91.6%	92.3%	93.9%	94.0%	92.9%	92.8%	94.4%
Salesperson Renewal	94.7%	95.3%	95.6%	97.3%	95.9%	96.0%	95.8%	96.3%	97.8%	97.7%	96.7%	96.4%	97.3%
Broker Organization Renewal	89.5%	94.8%	95.5%	94.3%	92.9%	93.6%	93.4%	91.7%	95.3%	93.2%	96.2%	92.1%	94.7%
Professional Inspector Renewals	88.4%	82.2%	90.5%	89.7%	87.8%	87.9%	89.0%	91.3%	93.2%	94.8%	87.9%	90.6%	85.2%
Real Estate Inspector Renewals	50.0%	100.0%	100.0%	33.3%	50.0%	75.0%	100.0%	88.9%	100.0%	50.0%	75.0%	80.0%	75.0%
Apprentice Inspector Renewals	100.0%	100.0%	50.0%	0.0%	0.0%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0.0%	100.0%	0.0%	100.0%	100.0%	66.7%	100.0%	100.0%	100.0%	50.0%	100.0%	0.0%	0.0%
Easement ROW Individual Renewals	95.8%	91.1%	84.8%	90.0%	87.9%	89.6%	95.4%	90.6%	95.9%	93.9%	96.3%	97.1%	88.2%
Total Utilization - Renewals	93.8%	94.0%	94.8%	96.1%	94.7%	95.0%	94.5%	94.9%	96.7%	96.4%	96.4%	95.4%	96.2%



RMT	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15	Apr '15	May '15	June '15	July '15	Aug '15	Sep '15
Sponsorship Invitations	91.0%	94.1%	97.3%	94.6%	92.8%	93.0%	95.1%	72.9%	92.0%	95.6%	96.1%	96.6%	96.5%
Sponsorship Removals	80.0%	79.2%	82.8%	90.4%	89.4%	80.8%	82.1%	63.0%	78.8%	87.0%	83.7%	63.3%	88.8%
Total Utilization - RMT	85.4%	86.8%	90.1%	92.3%	91.0%	87.4%	89.4%	68.3%	85.4%	90.9%	90.1%	79.1%	92.8%



Staff & Support Services Division

TREC Budget Status Report

September 2015

11/12 = 91.7%

Expenditure Category	Budget FY2016	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$5,027,538	377,097	\$4,650,441	92.5%	
Employee Benefits	\$1,570,659	117,726	1,452,933	92.5%	
Retiree Insurance	\$399,000	0	399,000	100.0%	
Other Personnel Costs	\$215,075	8,680	206,395	96.0%	
Professional Fees & Services	\$364,575	8,225	356,350	97.7%	
Consumables	\$20,000	0	20,000	100.0%	
Utilities	\$9,900	338	9,562	96.6%	
Travel	\$61,200	2,027	59,173	96.7%	
Office and Space Rent	\$177,820	388	177,432	99.8%	
Equipment Rental	\$57,404	415	56,989	99.3%	
Registration & Membership	\$42,235	225	42,010	99.5%	
Maintenance & Repairs	\$237,575	1,580	235,995	99.3%	
Reproduction & Printing	\$1,300	0	1,300	100.0%	
Contract Services	\$64,400	0	64,400	100.0%	
Postage	\$17,600	1,336	16,264	92.4%	
Supplies & Equipment	\$116,575	1,764	114,811	98.5%	
Communication Services	\$62,726	198	62,528	99.7%	
Other Operating Expenses	\$19,000	12,048	6,952	36.6%	Workers' Compensation Assessment
Subtotal - Operations Expenditures	8,464,582	532,047	7,932,535	93.7%	
DPS Criminal History Background Checks	400	0	400	100.0%	
Statewide Cost Allocation Plan (SWCAP)	230,000	0	230,000	100.0%	
Contribution to General Revenue	720,000	60,000	660,000	91.7%	% allocated monthly but pmt not due until 8/31/16
Subtotal - Nonoperational Expenditures	950,400	60,000	890,400	93.7%	
Total Expenditures	\$9,414,982	\$592,047	\$8,822,935	93.7%	

Revenue	FY2016 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$9,657,673	959,907	\$8,697,766	90.1%	
Miscellaneous Revenue	\$311,870	30,751	\$281,119	90.1%	Return Check Fees/Exam Admin Fees/Public Info fees
Total Revenue	\$9,969,543	\$990,658	\$8,978,885	90.1%	

Revenue Over/(Under) Expenditures & Transfers	\$554,561	\$398,612			
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Staff Services Division

**Texas Real Estate Commission Operating Account No. 3055 Investments
Current Securities
September 2015**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/04/2014	750,000.00	751,262.01	750,337.50	(45.00)	750,292.50	553.28	U.S. T-Notes, 0.25%	12/15/2015
12/04/2014	750,000.00	753,637.30	750,937.50	367.50	751,305.00	1,106.56	U.S. T-Notes, 0.50%	06/15/2016
07/16/2015	1,000,000.00	1,008,393.34	1,004,480.00	180.00	1,004,660.00	384.62	U.S. T-Notes, 0.88%	09/15/2016
Totals	\$ 2,500,000.00	\$ 2,513,292.65	\$ 2,505,755.00	\$ 502.50	\$ 2,506,257.50	\$ 2,044.46		

Receipts:

Treasury Note Earnings

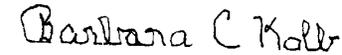
Current Month
4,375.00

FY2016
Cummulative Total
4,375.00

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
September 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
11/18/2014	250,000.00	260,806.12	252,305.00	(977.50)	251,327.50	4,249.32	U.S. T-Notes, 4.500%	11/15/2015
05/30/2014	99,700.00	99,963.65	99,745.86	(20.93)	99,724.93	141.22	U.S. T-Notes, 0.375%	11/15/2015
11/18/2014	100,000.00	99,916.13	99,932.00	74.00	100,006.00	94.43	U.S. T-Notes, 0.250%	05/15/2016
06/22/2015	250,000.00	250,453.60	250,312.50	122.50	250,435.00	368.85	U.S. T-Notes, 0.500%	06/15/2016
06/22/2015	250,000.00	252,014.27	251,120.00	45.00	251,165.00	96.15	U.S. T-Notes, 0.880%	09/15/2016
Totals	\$ 949,700.00	\$ 963,153.77	\$ 953,415.36	\$ (756.93)	\$ 952,658.43	\$ 4,949.97		

	Current Month	Cumulative Totals
Receipts:		
License's Remittances to Recovery Fund	\$ 25,270.00	\$ 7,385,259.83
Interest Realized	1,149.24	6,134,746.19
Repayments to Recovery Fund (Principal and Interest)	1,587.00	1,591,572.89
Administrative Penalties	10,808.30	1,596,828.03
Total Received	\$ 38,814.54	\$ 16,708,406.94
Disbursements:		
Investments Purchased (Offset by Matured Security)	\$ 0.00	1,032,917.09
Accrued Interest Purchased	0.00	559.07
Payments from Recovery Fund	28,241.40	14,455,361.01
Administrative Costs	115.12	18,519.87
Total Disbursed	\$ 28,356.52	\$ 15,507,357.04
Cash Balance	10,458.02	1,201,049.90
Investment Ending Market Value	(Current Month)	952,658.43
Total Portfolio		2,153,708.33
Reserved for Investment		0.00
Reserved for Potential Payments Within 90 Days		(812,205.00)
Balance		\$ 1,341,503.33

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer

Texas Occ Code, Sec 1101.603: On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of 1.7 million.

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments

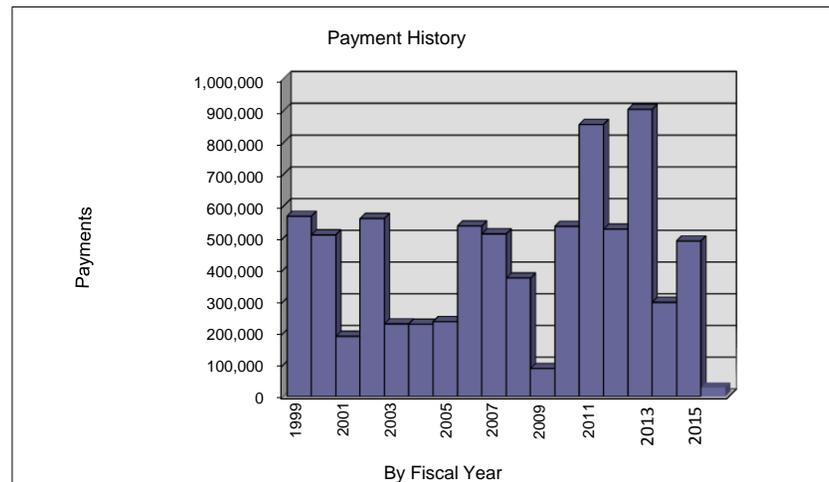
Payments and Repayments

September 2015

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2016-To-Date	Number of Claims FY2016
September 2014	15,156.07	836.50	17,475.00	78.98	0.00	0
October 2014	8,924.05	836.50	26,075.00	71.00	0.00	0
November 2014	0.00	623.50	22,574.50	0.00	0.00	0
December 2014	0.00	1,049.50	6,010.00	0.00	0.00	0
January 2015	65,597.27	3,588.68	12,175.00	83.31	0.00	0
February 2015	50,000.00	836.50	8,906.00	0.00	0.00	0
March 2015	158,504.46	676.00	27,525.00	263.24	0.00	0
April 2015	5,477.35	538.00	13,650.00	3.00	0.00	0
May 2015	168,175.41	5,858.00	24,813.15	102.60	0.00	0
June 2015	0.00	9,869.85	25,349.00	62.00	0.00	0
July 2015	0.00	69,700.63	9,040.00	93.68	0.00	0
August 2015	18,706.30	1,393.88	30,722.00	80.58	0.00	0
September 2015	28,241.40	1,587.00	10,808.30	115.12	28,241.40	2
	518,782.31	97,394.54	235,122.95	953.51	28,241.40	2

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1998	477	6,781,751.39
1999	27	568,326.88
2000	21	509,279.95
2001	18	189,405.09
2002	11	561,110.81
2003	19	228,924.68
2004	11	227,794.75
2005	8	236,012.61
2006	8	537,356.93
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	15	490,540.91
2016	2	28,241.40
Total	742	\$14,455,361.01

**Potential Payments*
Next 3 Months (812,205.00)**



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

September 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/22/15	250,000	250,518.16	250,235.00	292.50	250,527.50	461.07	U.S. T-Notes, .63%	12/15/2016
Totals	<u>\$ 250,000</u>	<u>\$ 250,518.16</u>	<u>\$ 250,235.00</u>	<u>\$ 292.50</u>	<u>\$ 250,527.50</u>	<u>\$ 461.07</u>		

	<u>Monthly Activity</u>			<u>Payment History</u>		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 367,219.64	\$	\$ 367,219.64	1991	2	\$ 4,309.26
Receipts:				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 230.00		1993	2	15,000.00
Interest Realized (includes accruals)		0.00		1994	5	31,473.40
Treasury Note Semi-Annual Interest		17.06		1995	4	25,668.83
Repayments		0.00		1996	2	7,500.00
Administrative Penalties		700.00		1997	1	7,500.00
Investments Matured		0.00		1998	4	30,000.00
Total Received in Current Month		<u>0.00</u>	\$ 947.06	1999	1	7,500.00
Disbursements:				2000	6	45,000.00
Investments Purchased	\$ 0.00			2001	0	0.00
Payments from Recovery Fund	0.00			2002	2	15,000.00
* Cash Transfer Trust to Treasury	0.00			2003	1	7,500.00
Administrative Costs	0.00			2004	4	32,523.96
Total Disbursed in Current Month		<u>0.00</u>	\$ 0.00	2005	5	28,567.39
Total Cash			\$ 368,166.70	2006	5	49,837.11
Reserved for Payment within 90 Days			(33,000.00)	2007	1	12,500.00
Unobligated Fund Balance			\$ 335,166.70	2008	0	0.00
Investment Ending Market Value			250,527.50	2009	1	12,500.00
Balance			\$ 585,694.20	2010	2	16,205.00
				2011	2	25,000.00
				2012	1	12,500.00
				2013	0	0.00
				2014	0	0.00
				2015	0	0.00
				2016	0	0.00
				Total		\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer