



Staff Reports for March 2015

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

March, 2015

RCS Incoming Calls	Monthly	FY2015	FY2014
	Total	FYTD Total	Prior FYTD Total
CO Lines	20,183	115,141	104,572
TALCB Local Line	1,260	7,682	7,388
Total	21,443	122,823	111,960

Reception Walk Ins	Monthly	FY2015	FY2014
	Total	FYTD Total	Prior FYTD Total
Licensing	204	1,176	1,637
Education	51	455	1,033
Inspector	12	86	78
Enforcement	12	117	105
TALCB Licensing	7	45	62
TALCB Enforcement	0	1	10
Total	286	1,880	2,925

RCS E-mail	Monthly	FY2015	FY2014
	Total	FYTD Total	Prior FYTD Total
Licensing	5,714	31,897	26,544
Education	1,080	6,649	6,443
Inspector	142	640	355
Enforcement	86	600	568
TALCB Licensing	378	1,263	749
TALCB Enforcement	12	43	73
Total	7,412	41,092	34,732

C1 Report

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2015 - Year-to-Date

MARCH

	This YTD 09/14 - 03/15		Last YTD 09/13- 03/14		Change Count	Percent
<i>Applications Received</i>						
Broker Original Applications Received	1,187		1,152		35	3.04%
Sales Original Applications Received	11,083		10,088		995	9.86%
Total Original Applications	12,270		11,240		1,030	9.16%
Broker Reinstatement Applications Received	127		181		-54	-29.83%
Sales Reinstatement Applications Received	606		767		-161	-20.99%
Total Reinstatement Applications Received	733		948		-215	-22.68%
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	1,153		1,164		-11	-0.95%
Sales Licenses from Original Applications	10,953		9,546		1,407	14.74%
Total Licenses from Original Applications	12,106		10,710		1,396	13.03%
Broker Licenses from Reinstatement Applications	133		182		-49	-26.92%
Sales Licenses from Reinstatement Applications	634		759		-125	-16.47%
Total Licenses from Reinstatement Applications	767		941		-174	-18.49%
<i>Renewal Activity</i>						
Broker Renewals and Percentage	11,325	86.43%	10,621	88.07%	704	6.63%
Salesperson Renewals and Percentage	20,816	79.58%	20,578	81.32%	238	1.16%
**Total Renewals from Broker and Sales	32,141	81.87%	31,199	83.50%	942	3.02%

Education & Licensing Services Division

Licensee and Registrant Status

MARCH 2015

Real Estate Licensees

	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15
Broker Licensees													
Individual (Active)	34,714	34,650	34,596	34,543	34,469	34,407	34,325	34,295	34,222	34,164	34,126	34,126	34,085
Corporation (Active)	3,756	3,752	3,744	3,746	3,739	3,733	3,736	3,742	3,741	3,739	3,745	3,743	3,743
LLC (Active)	4,314	4,367	4,390	4,420	4,452	4,504	4,529	4,560	4,578	4,608	4,662	4,698	4,729
Non-resident (Active)	585	592	585	587	592	594	597	601	609	609	609	607	604
Partnership (Active)	65	66	72	73	76	79	81	80	82	82	84	84	85
Total Active Status	43,434	43,427	43,387	43,369	43,328	43,317	43,268	43,278	43,232	43,202	43,226	43,258	43,246
Inactive Status	1,405	1,401	1,387	1,365	1,382	1,364	1,392	1,379	1,374	1,379	1,395	1,395	1,407
Total Brokers	44,839	44,828	44,774	44,734	44,710	44,681	44,660	44,657	44,606	44,581	44,621	44,653	44,653
Sales Licensees													
Active Status	76,961	77,826	78,459	78,678	79,524	80,405	81,042	81,870	82,328	82,098	82,207	83,255	84,376
Inactive Status	24,758	24,518	24,436	25,345	25,393	25,329	25,368	25,737	25,793	26,684	27,432	27,143	27,065
Total Sales	101,719	102,344	102,895	104,023	104,917	105,734	106,410	107,607	108,121	108,782	109,639	110,398	111,441
Total Active	120,395	121,253	121,846	122,047	122,852	123,722	124,310	125,148	125,560	125,300	125,433	126,513	127,622
Total Inactive	26,163	25,919	25,823	26,710	26,775	26,693	26,760	27,116	27,167	28,063	28,827	28,538	28,472
Total Brokers & Sales	146,558	147,172	147,669	148,757	149,627	150,415	151,070	152,264	152,727	153,363	154,260	155,051	156,094

	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15
Inspector Licensees													
Professional Inspectors(active)	2,193	2,198	2,213	2,217	2,233	2,255	2,274	2,302	2,308	2,307	2,311	2,318	2,327
Real Estate Inspectors (active)	96	99	102	105	102	107	108	110	112	113	116	118	119
Apprentice Inspectors(active)	109	115	116	115	113	118	118	117	117	114	117	114	114
Professional Inspectors(inactive)	571	575	569	566	560	564	551	541	528	531	534	514	501
Real Estate Inspectors(inactive)	11	11	11	11	13	10	10	10	11	11	11	12	13
Apprentice Inspectors(inactive)	11	11	12	17	18	19	20	20	18	18	19	22	27
Total Active	2,398	2,412	2,431	2,437	2,448	2,480	2,500	2,529	2,537	2,534	2,544	2,550	2,560
Total Inactive	593	597	592	594	591	593	581	571	557	560	564	548	541
Total Inspectors	2,991	3,009	3,023	3,031	3,039	3,073	3,081	3,100	3,094	3,094	3,108	3,098	3,101

Easement & Right-of-way Registrants

	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15
ERW Registrants													
Businesses	52	52	51	50	51	51	51	52	52	53	51	53	51
Individuals	1,994	1,940	1,938	1,935	1,949	1,939	1,956	1,989	2,035	2,045	2,063	2,116	2,132
Total Registrants	2,046	1,992	1,989	1,985	2,000	1,990	2,007	2,041	2,087	2,098	2,114	2,169	2,183

Total Licensees and Registrants

	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15
All Licensees & Registrants	151,595	152,173	152,681	153,773	154,666	155,478	156,158	157,405	157,908	158,555	159,482	160,318	161,378

Education & Licensing Services Division - TREC: L3 Report

Examination Activity

MARCH 2015

Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,457	49	2	35
Examinations Failed	1,416	46	1	24
<i>Examinations Taken</i>	2,873	95	3	59
Applicants Examined	2,187	71	3	52
Passed on First Attempt	917	33	2	26
Examination Pass Rate	50.7%	51.6%	66.7%	59.3%
Applicant Pass Rate	66.6%	69.0%	66.7%	67.3%
First Attempt Pass Rate	41.9%	46.5%	66.7%	50.0%

Education & Licensing Services Division - TREC: L3a Report

Real Estate Examination Activity - YTD Comparison

MARCH

Year-to-Date Comparison	2015		2014	
<u>Real Estate</u>				
	<u>Salesperson</u>	<u>Broker</u>	<u>Salesperson</u>	<u>Broker</u>
Examinations Passed	8,598	323	7,345	307
Examinations Failed	8,935	359	6,161	240
Examinations Taken	17,533	682	13,506	547
Applicants Examined	10,396	403	8,749	362
Passed on First Attempt	5,452	202	5,163	187
Examination Pass Rate	49.0%	47.4%	54.4%	56.1%
Applicant Pass Rate	82.7%	80.1%	84.4%	84.8%
First Attempt Pass Rate	52.4%	50.1%	59.0%	51.7%

Year-to-Date Comparison	2015		2014	
<u>Inspectors</u>				
	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	23	201	13	153
Examinations Failed	19	142	13	112
Examinations Taken	42	343	26	265
Applicants Examined	29	257	20	199
Passed on First Attempt	16	161	9	111
Examination Pass Rate	54.8%	58.6%	50.0%	57.7%
Applicant Pass Rate	79.3%	78.2%	65.0%	76.9%
First Attempt Pass Rate	55.2%	62.6%	45.0%	55.8%

Education & Licensing Services Division - L4 Report

Instructor Distribution

MARCH 2015

Approved Instructor Distribution													
	Mar 14	Apr 14	May 14	June 14	July 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15
CE Electives Only - Real Estate	2,292	2,325	2,330	2,396	2,425	2,456	2,476	2,494	2,505	2,511	2,530	2,565	2,611
Qualifying - Real Estate*	1,177	1,192	1,198	1,205	1,203	1,212	1,225	1,229	1,237	1,238	1,204	1,219	1,227
CE Legal Update	471	471	471	479	477	479	482	483	483	490	490	493	495
CE Ethics	470	470	470	477	475	477	480	481	481	488	488	491	493
Broker Responsibility	227	227	227	227	228	229	230	231	240	247	247	248	246
Qualifying and CE Electives - Inspectors											76	77	81
Ride Along Inspector Instructors											21	22	24
CE SOP/Legal/Ethics - Inspectors											23	24	27

* Includes approval to teach CE Electives

Separate line items were created for inspector instructors beginning January 2015

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

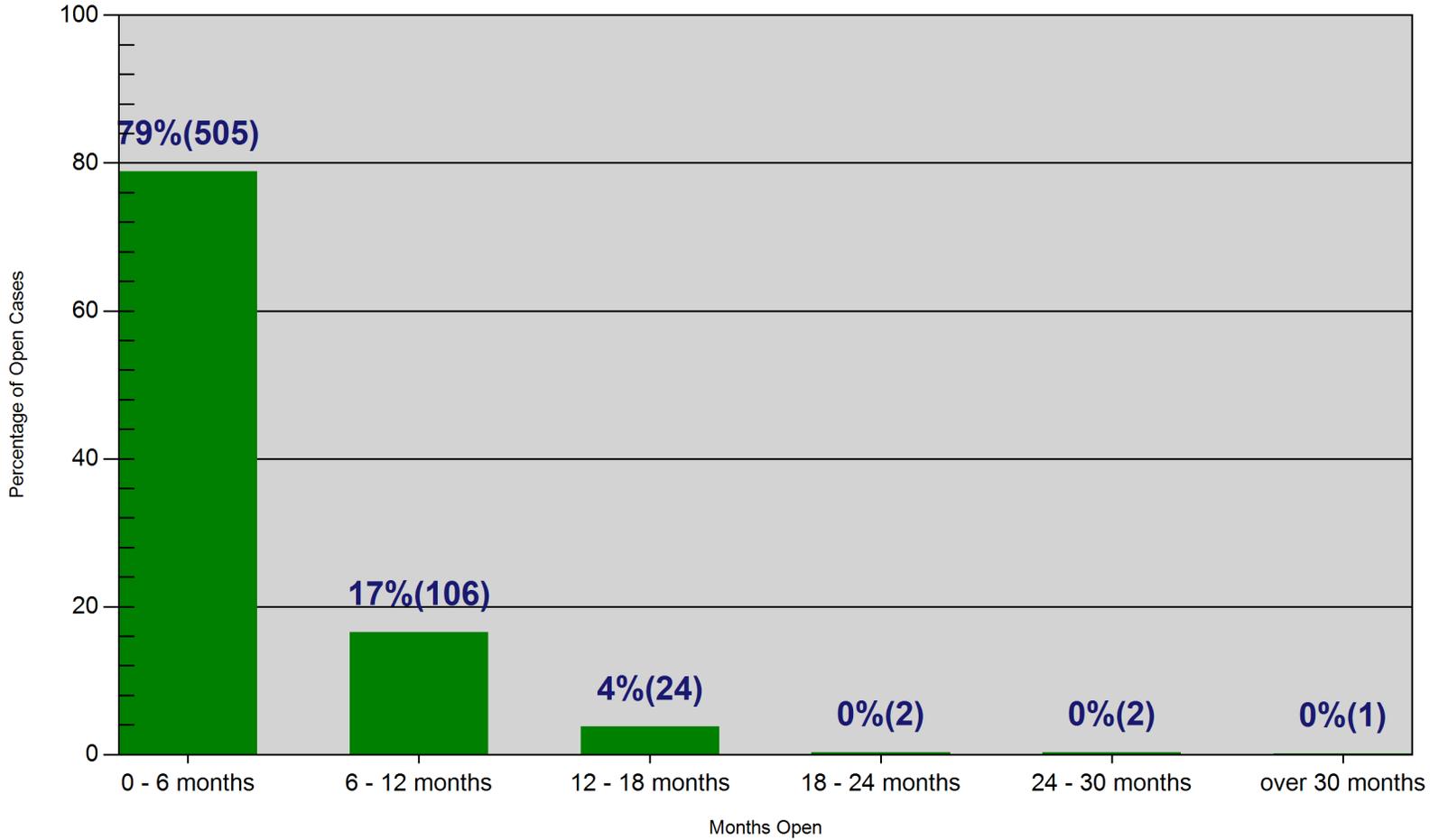
FY 2015

	14-Sep	14-Oct	14-Nov	14-Dec	15-Jan	15-Feb	15-Mar	15-Apr	15-May	15-Jun	15-Jul	15-Aug	YTD
Received During Month	207	237	184	152	183	174	210						1347
Broker/Sales	86	111	74	76	70	67	92						576
Inspector	6	8	2	0	5	9	8						38
Timeshare	4	4	4	4	2	4	2						24
Unlicensed Activity	5	8	1	5	7	5	4						35
Residential Service Company	10	3	10	1	18	5	10						57
No Jurisdiction	9	11	12	8	9	7	7						63
Application Investigation	56	57	49	30	34	25	46						297
MCD Inquiry	30	35	31	24	37	48	40						245
Other	1	0	1	4	1	4	1						12
Closed During Month	200	206	185	172	162	219	182						1326
Complaint Withdrawn	1	1	5	3	1	3	4						18
Cease & Desist Issued	0	0	1	0	0	1	0						2
Disciplinary Action	37	32	29	28	33	56	48						263
Failure to Go Forward	19	11	4	15	18	20	16						103
Insufficient Evidence	27	36	29	28	25	28	23						196
Matter Settled	12	12	8	8	7	8	11						66
No Jurisdiction	17	28	28	26	18	30	19						166
No Violation	6	1	4	3	2	4	3						23
Application Investigation	53	43	47	34	22	20	28						247
MCD Inquiries	26	40	28	23	35	48	29						229
Other	2	2	2	4	1	1	1						13
Open at Beginning of Month													612
Received During Month													210
Closed During Month													182
Open at End of Month													640
Received During Fiscal Year													1347
Closed During Fiscal Year													1326

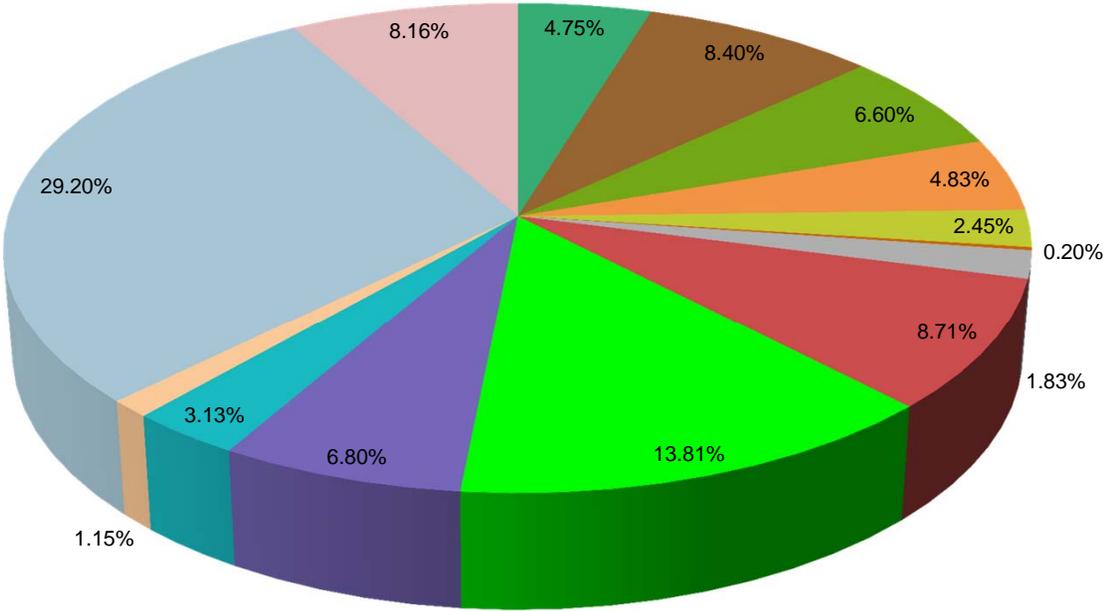
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 3/31/2015



Complaint Subject Categories for March 2014 through March 2015



- Administrative - 4.75%
- Advertising - 8.40%
- Breach of Fiduciary Duty - 6.60%
- Broker Supervision - 4.83%
- Failure to Disclosure - 2.45%
- Improper contract/Seller Disclosure form usage - 0.20%
- Intermediary/IABS - 1.83%
- Leasing/Property Management - Misappropriation - 8.71%
- Leasing/Property Management - Other - 13.81%
- Licensure Issues - 6.80%
- Licensee Acting as Principal - 3.13%
- Sales Misappropriation - 1.15%
- Sales Other - 29.20%
- Unlicensed Activity - 8.16%

Complaint Subject Categories by Month

Subject Matter Categories	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	6	3	3	5	1	5	8	6	8	1	5	5	13	4.75%
Advertising <i>Includes misleading & dba</i>	13	6	6	11	16	13	6	11	3	6	8	12	12	8.40%
Breach of Fiduciary Duty <i>Including false promise</i>	6	6	14	5	9	8	11	9	8	4	4	6	7	6.60%
Broker Supervision	6	7	0	5	9	4	8	4	0	4	2	14	8	4.83%
Failure to Disclose	2	3	0	5	6	2	0	1	2	4	4	2	5	2.45%
Improper contract/Seller Disclosure form usage	0	0	0	1	0	0	0	0	0	1	0	0	1	0.20%
Intermediary/IABS	4	0	2	2	3	0	5	1	0	3	2	1	4	1.83%
Leasing/Property Management - Misappropriation	6	10	7	8	6	37	8	10	6	1	1	13	15	8.71%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	13	17	15	18	14	23	20	10	13	4	11	23	22	13.81%
Licensure Issues <i>Criminal background check, disapprovals, probationary license, etc.</i>	8	10	5	7	7	6	11	6	7	7	3	10	13	6.80%
Licensee Acting as Principal	6	6	3	2	7	3	2	2	2	3	3	6	1	3.13%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	1	1	0	1	3	2	3	0	2	1	2	1	1.15%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	39	31	43	32	33	41	37	33	25	37	26	30	22	29.20%
Unlicensed Activity	10	12	16	8	18	4	6	5	4	7	9	15	6	8.16%
Total	119	112	115	109	130	149	124	101	78	84	79	139	130	1469

Information Technology Services Division

Electronic Information Outlet Statistics

March 2015

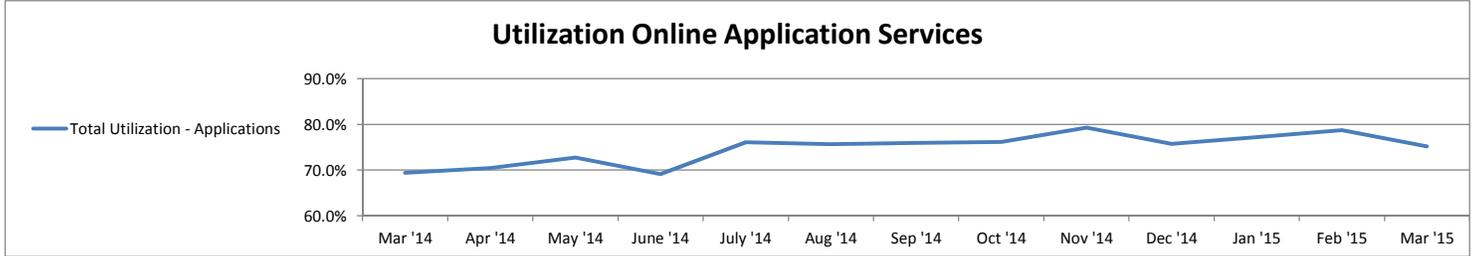
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	3,015,936	19,060,073	17,758,764
Total Monthly Unique Visitors	152,799	940,148	796,452

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1758	1321	75.1%	76.8%	72.2%
Broker Application	62	30	48.4%	52.5%	92.9%
Salesperson Application	1626	1263	77.7%	79.7%	76.0%
Corporate Entity Application	70	28	40.0%	44.4%	35.2%
Renewals	6084	5752	94.5%	94.7%	94.6%
Broker Renewals	1423	1304	91.6%	93.1%	92.9%
Salesperson Renewal	4017	3849	95.8%	95.8%	95.6%
Corporate Entity Renewals	470	439	93.4%	93.3%	91.9%
Professional Inspector Renewals	100	89	89.0%	87.7%	89.2%
Real Estate Inspector Renewals	4	4	100.0%	73.9%	92.9%
Apprentice Inspector Renewals	4	4	100.0%	86.7%	0.0%
Easement ROW Business Renewals	1	1	100.0%	90.5%	100.0%
Easement ROW Individual Renewals	65	62	95.4%	87.5%	94.4%
Sponsorship Transactions	5014	4481	89.4%	89.0%	85.5%
Additions	2814	2675	95.1%	93.9%	89.0%
Removals	2200	1806	82.1%	84.1%	82.2%

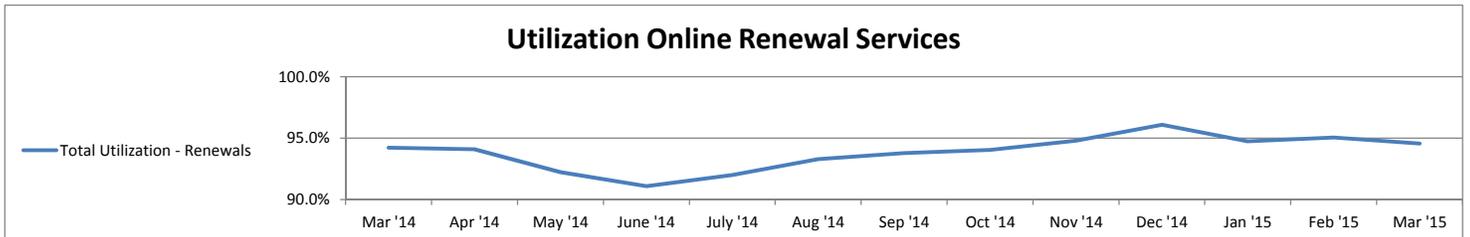
Information Technology Services Division
Electronic Information Outlet Statistics

March 2015

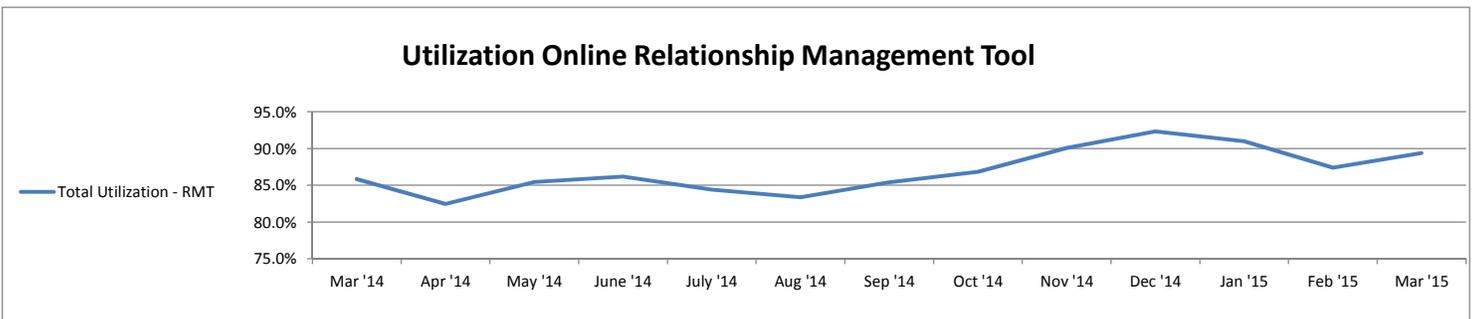
Applications	Mar '14	Apr '14	May '14	June '14	July '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15
Broker Application	41.8%	45.3%	50.0%	50.0%	39.7%	57.7%	55.7%	35.3%	56.2%	46.8%	64.1%	59.3%	48.4%
Salesperson Application	73.2%	74.5%	76.3%	71.2%	79.1%	78.1%	79.2%	79.8%	81.9%	79.0%	79.4%	81.2%	77.7%
Broker Organization Applications	34.1%	28.0%	37.9%	45.9%	35.9%	38.5%	33.8%	42.1%	47.2%	38.1%	50.0%	54.1%	40.0%
Total Utilization - Applications	69.4%	70.4%	72.7%	69.1%	76.1%	75.6%	76.0%	76.1%	79.2%	75.7%	77.2%	78.7%	75.1%



Renewals	Mar '14	Apr '14	May '14	June '14	July '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15
Broker Renewals	91.6%	92.9%	89.4%	90.0%	90.3%	91.7%	87.2%	91.9%	93.7%	94.8%	93.5%	93.8%	91.6%
Salesperson Renewal	95.6%	95.2%	93.4%	91.8%	93.4%	94.3%	94.7%	95.3%	95.6%	97.3%	95.9%	96.0%	95.8%
Broker Organization Renewal	90.8%	91.5%	94.2%	90.2%	82.6%	92.1%	89.5%	94.8%	95.5%	94.3%	92.9%	93.6%	93.4%
Professional Inspector Renewals	94.0%	86.4%	89.0%	86.8%	89.6%	89.9%	88.4%	82.2%	90.5%	89.7%	87.8%	87.9%	89.0%
Real Estate Inspector Renewals	75.0%	100.0%	100.0%	40.0%	75.0%	100.0%	50.0%	100.0%	100.0%	33.3%	50.0%	75.0%	100.0%
Apprentice Inspector Renewals	0.0%	0.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	50.0%	0.0%	0.0%	100.0%	100.0%
Easement ROW Business Renewals	0.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%	100.0%	100.0%	66.7%	100.0%
Easement ROW Individual Renewals	94.3%	86.1%	96.8%	92.6%	94.7%	90.9%	95.8%	91.1%	84.8%	90.0%	87.9%	89.6%	95.4%
Total Utilization - Renewals	94.2%	94.1%	92.2%	91.1%	92.0%	93.3%	93.8%	94.0%	94.8%	96.1%	94.7%	95.0%	94.5%



RMT	Mar '14	Apr '14	May '14	June '14	July '14	Aug '14	Sep '14	Oct '14	Nov '14	Dec '14	Jan '15	Feb '15	Mar '15
Sponsorship Invitations	91.4%	92.6%	91.3%	89.4%	91.0%	97.4%	91.0%	94.1%	97.3%	94.6%	92.8%	93.0%	95.1%
Sponsorship Removals	79.5%	72.2%	79.6%	83.8%	77.7%	70.7%	80.0%	79.2%	82.8%	90.4%	89.4%	80.8%	82.1%
Total Utilization - RMT	85.8%	82.5%	85.4%	86.2%	84.4%	83.4%	85.4%	86.8%	90.1%	92.3%	91.0%	87.4%	89.4%



Staff & Support Services Division

TREC Budget Status Report

March 2015

5/12 = 41.7%

Expenditure Category	Budget FY2015	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$4,694,743	2,562,325	\$2,132,418	45.4%	
Employee Benefits	\$1,390,854	748,977	641,877	46.1%	
Retiree Insurance	\$401,304	191,449	209,855	52.3%	
Other Personnel Costs	\$259,275	80,160	179,115	69.1%	
Professional Fees & Services	\$300,375	176,562	123,813	41.2%	
Consumables	\$25,000	6,022	18,978	75.9%	
Utilities	\$13,101	3,186	9,915	75.7%	
Travel	\$58,800	20,027	38,773	65.9%	
Office and Space Rent	\$176,693	159,494	17,199	9.7%	Rent paid for the year.
Equipment Rental/Leases	\$23,600	11,669	11,931	50.6%	
Registration & Membership	\$28,910	16,872	12,038	41.6%	
Maintenance & Repairs	\$127,084	105,791	21,293	16.8%	Versa annual maintenance pd for the year
Reproduction & Printing	\$2,200	41	2,159	98.1%	
Contract Services	\$54,600	38,671	15,929	29.2%	Bldg site analysis
Postage	\$18,000	6,764	11,236	62.4%	
Supplies & Equipment	\$158,475	24,809	133,666	84.3%	
Communication Services	\$44,926	22,254	22,672	50.5%	
Other Operating Expenses	\$21,658	11,118	10,540	48.7%	
Subtotal -Operations Expenditures	7,799,598	4,186,192	3,613,406	46.3%	
DPS Criminal History Background Checks	2,000	16	1,984	99.2%	
Statewide Cost Allocation Plan (SWCAP)	230,000	105,876	124,124	54.0%	
Contribution to General Revenue	720,000	420,000	300,000	41.7%	% allocated monthly but pmt not due until 8/31/15
Subtotal - Nonoperational Expenditures	952,000	525,892	426,108	44.8%	
Total Expenditures	\$8,751,598	\$4,712,084	\$4,039,514	46.2%	

Revenue	FY2015 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$8,777,222	5,794,166	\$2,983,056	34.0%	
Miscellaneous Revenue	\$241,645	181,440	\$60,205	24.9%	NSF Fees/Exam Admin Fees/Public Info
Total Revenue	\$9,018,867	\$5,975,606	\$3,043,261	33.7%	

Revenue Over/(Under) Expenditures & Transfers	\$267,269	\$1,263,522			
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Staff & Support Services Division

TALCB Budget Status Report

March 2015

5/12 = 41.7%

Expenditure Category	Budget FY2015	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$970,424	\$497,420	\$473,004	48.7%	
Employee Benefits	259,397	143,253	116,144	44.8%	
Retiree Insurance	33,636	13,216	20,420	60.7%	
Other Personnel Costs	42,800	15,950	26,850	62.7%	
Professional Fees & Services	86,690	33,679	53,011	61.1%	
Consumables	8,500	1,225	7,275	85.6%	
Utilities	1,740	572	1,168	67.2%	
Travel	30,000	12,364	17,636	58.8%	
Office Rent	37,625	33,891	3,734	9.9%	Rent paid for the year.
Equipment Rental/Leases	8,500	3,106	5,394	63.5%	
Registration & Membership	14,875	3,724	11,151	75.0%	
Maintenance & Repairs	9,340	8,933	407	4.4%	Versa annual maintenance pd for the year
Reproduction & Printing	1,500	61	1,439	96.0%	
Contract Services	42,080	6,961	35,119	83.5%	Court Reporter/Transcripts/Subpoenas
Postage	6,125	2,400	3,725	60.8%	
Supplies & Equipment	10,785	1,332	9,453	87.7%	
Communication Services	8,046	3,628	4,418	54.9%	
Other Operating Expenses	4,331	766	3,565	82.3%	
Subtotal -Operations Expenditures	1,576,394	782,480	793,914	50.4%	
DPS Criminal History Background Checks	3,000	1,376	1,624	54.1%	
Statewide Cost Allocation Plan (SWCAP)	45,000	21,685	23,315	51.8%	
Contribution to General Revenue	30,000	17,500	12,500	41.67%	% allocated monthly but pmt not due until 8/31/15
Subtotal - Nonoperational Expenditures	78,000	40,561	37,439	48.0%	
Total Expenditures	\$1,654,394	\$823,042	\$831,352	50.3%	

Revenue	FY2015 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$1,201,592	\$715,830	\$485,762	40.4%	
AMCs	112,830	110,170	\$2,660	2.4%	12 new apps, 7 renewals, 2500 panelists
Other Miscellaneous Revenue	1,355	1,900	(\$545)	-40.2%	Exam Admin Fees/NSF fees
Total Revenue	\$1,315,777	\$827,900	\$487,877	37.1%	

	FY14 Carry Forward	Allocated Amount	Remaining to be Allocated	Carry Forward % Remaining	
AMC Revenue Carry Forward from FY14	\$366,285	\$213,666.25	\$152,619	41.7%	Pro-rated thru March

Revenue Over/(Under) Expenditures & Transfers	\$27,668	\$218,524			Includes AMC Carry Forward
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Staff Services Division

**Texas Real Estate Commission Operating Account No. 3055 Investments
Current Securities**

March 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Treasury Note Earnings	Description
12/04/2014	750,000.00	753,637.30	750,937.50	292.50	751,230.00	1,102.34	0.00	U.S. T-Notes, 0.50%
12/04/2014	750,000.00	751,262.01	750,232.50	(60.00)	750,172.50	551.17	0.00	U.S. T-Notes, 0.25%
12/04/2014	560,000.00	561,861.89	560,436.80	(84.00)	560,352.80	617.31	0.00	U.S. T-Notes, 0.375%
Totals	\$ 2,060,000.00	\$ 2,066,761.20	\$ 2,061,606.80	\$ 148.50	\$ 2,061,755.30	\$ 2,270.82	\$ 0.00	

Receipts:

Treasury Note Earnings

Current Month

0.00

FY2015

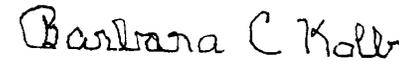
Cummulative Total

3,862.50

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer

Staff Services Division

**Tx Appraiser Licensing & Certification Board Operating Account No. 3056 Investments
Current Securities**

March 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Treasury Note Earnings	Description
12/04/2014	100,000.00	100,484.97	100,125.00	39.00	100,164.00	146.98	0.00	U.S. T-Notes, 0.50%
12/04/2014	100,000.00	100,168.26	100,031.00	(8.00)	100,023.00	73.49	0.00	U.S. T-Notes, 0.25%
12/04/2014	60,000.00	60,199.48	60,046.80	(9.00)	60,037.80	66.14	0.00	U.S. T-Notes, 0.375%
Totals	\$ 260,000.00	\$ 260,852.71	\$ 260,202.80	\$ 22.00	\$ 260,224.80	\$ 286.61	\$ 0.00	

Receipts:	Current Month	FY2015 Cumulative Total
Treasury Note Earnings	0.00	487.50

Investment Compliance: These investments have been made in compliance with the Board's Investment Policy.



Melissa Huerta, Investment Officer



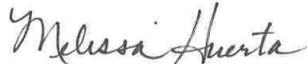
Barbara Kolb, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
March 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
11/18/2014	100,000.00	99,916.13	99,859.00	55.00	99,914.00	94.61	U.S. T-Notes, 0.250%	05/15/2016
05/30/2014	99,700.00	99,963.65	99,840.58	(38.89)	99,801.69	141.49	U.S. T-Notes, 0.375%	11/15/2015
05/30/2014	99,700.00	99,913.87	99,754.84	(7.98)	99,746.86	30.98	U.S. T-Notes, 0.250%	08/15/2015
11/18/2014	250,000.00	260,806.12	257,597.50	(917.50)	256,680.00	4,257.60	U.S. T-Notes, 4.500%	11/15/2015
05/30/2014	240,300.00	249,974.44	242,234.42	(807.41)	241,427.01	3,751.37	U.S. T-Notes, 4.125%	05/15/2015
Totals	\$ 789,700.00	\$ 810,574.21	\$ 799,286.34	\$ (1,716.78)	\$ 797,569.56	\$ 8,276.05		

	Current Month	Cumulative Totals
Receipts:		
License's Remittances to Recovery Fund	\$ 23,980.00	\$ 7,228,659.83
Interest Realized	43.60	6,122,296.07
Repayments to Recovery Fund (Principal and Interest)	676.00	1,502,625.53
Administrative Penalties	27,525.00	1,478,665.18
Total Received	\$ 52,224.60	\$ 16,332,246.61
Disbursements:		
Investments Purchased (Offset by Matured Security)	\$ 0.00	870,449.22
Accrued Interest Purchased	0.00	559.07
Payments from Recovery Fund	59,817.38	14,234,760.55
Administrative Costs	263.24	18,062.89
Total Disbursed	\$ 60,080.62	\$ 15,123,831.73
Cash Balance	(7,856.02)	1,208,414.88
Investment Ending Market Value	(Current Month)	797,569.56
Total Portfolio		2,005,984.44
Reserved for Investment		0.00
Reserved for Potential Payments Within 90 Days		(786,255.00)
Balance		\$ 1,219,729.44

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer

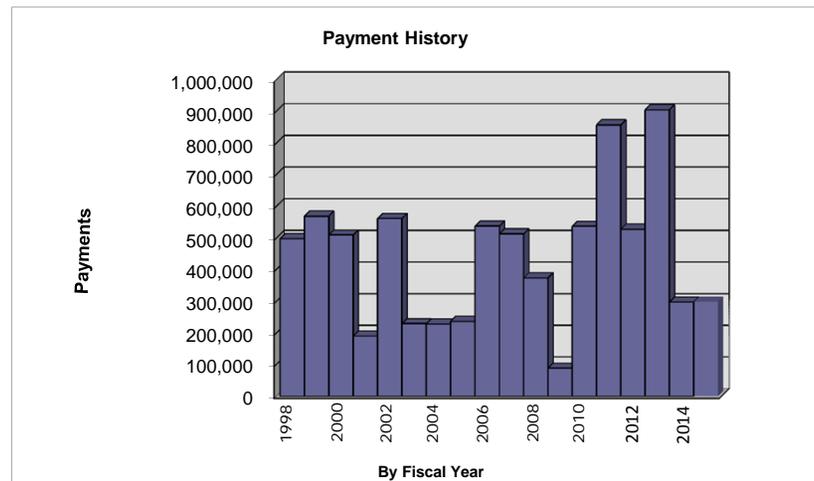
Texas Occ Code, Sec 1101.603: On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of 1.7 million.

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
March 2015

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2015-To-Date	Number of Claims FY2015
March 2014	43,900.83	3,836.50	10,295.00	272.00	0.00	0
April 2014	7,469.39	3,062.50	10,025.00	0.00	0.00	0
May 2014	40,000.00	7,166.50	41,425.00	0.00	0.00	0
June 2014	5,177.81	19,441.02	53,600.00	280.00	0.00	0
July 2014	2,599.64	7,174.12	23,378.71	7.40	0.00	0
August 2014	0.00	943.86	11,800.00	(15.00)	0.00	0
September 2014	15,156.07	836.50	17,475.00	78.98	15,156.07	2
October 2014	8,924.05	836.50	26,075.00	71.00	8,924.05	1
November 2014	0.00	623.50	22,574.50	0.00	0.00	0
December 2014	0.00	1,049.50	6,010.00	0.00	0.00	0
January 2015	65,597.27	3,588.68	12,175.00	83.31	65,597.27	3
February 2015	50,000.00	836.50	8,906.00	0.00	50,000.00	1
March 2015	158,504.46	676.00	27,525.00	263.24	158,504.46	4
	397,329.52	50,071.68	271,264.21	1,040.93	298,181.85	11

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1997	457	6,284,345.22
1998	20	497,406.17
1999	27	568,326.88
2000	21	509,279.95
2001	18	189,405.09
2002	11	561,110.81
2003	19	228,924.68
2004	11	227,794.75
2005	8	236,012.61
2006	8	537,356.93
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	13	297,028.02
2015	11	298,181.85
Total	736	\$14,234,760.55

Potential Payments*
Next 3 Months (786,255.00)



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

March 2015

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/24/14	250,000	250,569.81	249,980.00	(249,980.00)	-	0.00	U.S. T-Notes, 0.38%	03/15/2015
03/24/14	250,000	265,011.76	254,745.00	(897.50)	253,847.50	1,320.79	U.S. T-Notes, 4.25%	08/15/2015
Totals	<u>\$ 500,000</u>	<u>\$ 515,581.57</u>	<u>\$ 504,725.00</u>	<u>\$ (250,877.50)</u>	<u>\$ 253,847.50</u>	<u>\$ 1,320.79</u>		

	<u>Monthly Activity</u>			<u>Payment History</u>		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 104,382.95	\$	\$ 104,382.95	1991	2	\$ 4,309.26
Receipts:				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 4,208.50		1993	2	15,000.00
Interest Realized (includes accruals)		8.88		1994	5	31,473.40
Treasury Note Semi-Annual Interest		468.75		1995	4	25,668.83
Repayments		0.00		1996	2	7,500.00
Administrative Penalties		0.00		1997	1	7,500.00
Investments Matured		250,000.00		1998	4	30,000.00
Total Received in Current Month			\$ 254,686.13	1999	1	7,500.00
Disbursements:				2000	6	45,000.00
Investments Purchased	\$ 0.00			2001	0	0.00
Payments from Recovery Fund	0.00			2002	2	15,000.00
* Cash Transfer Trust to Treasury	0.00			2003	1	7,500.00
Administrative Costs	0.00			2004	4	32,523.96
Total Disbursed in Current Month			\$ 0.00	2005	5	28,567.39
Total Cash			\$ 359,069.08	2006	5	49,837.11
Reserved for Payment within 90 Days			(33,000.00)	2007	1	12,500.00
Unobligated Fund Balance			\$ 326,069.08	2008	0	0.00
Investment Ending Market Value			253,847.50	2009	1	12,500.00
Balance			\$ 579,916.58	2010	2	16,205.00
				2011	2	25,000.00
				2012	1	12,500.00
				2013	0	0.00
				2014	0	0.00
				2015	0	0.00
				Total		\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.



Melissa Huerta, Investment Officer



Barbara Kolb, Alternate Investment Officer