



Staff Reports for May 2014

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

May, 2014

RCS Incoming Calls	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
CO Lines	18,491	141,655	150,328
TALCB Local Line	1,207	9,695	10,310
Total	19,698	151,350	160,638

Reception Walk Ins	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
Licensing	251	2,172	3,181
Education	156	1,288	2,013
Inspector	10	104	96
Enforcement	27	138	97
TALCB Licensing	16	86	91
TALCB Enforcement	0	11	14
Total	460	3,799	5,492

RCS E-mail	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
Licensing	3,956	35,029	37,040
Education	788	7,851	7,431
Inspector	188	598	485
Enforcement	141	759	1,081
TALCB Licensing	142	921	725
TALCB Enforcement	18	104	88
Total	5,233	45,262	46,850

C1 Report

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2014 - Year-to-Date

MAY

	This YTD 09/13 – 05/14		Last YTD 09/12– 05/13		Change Count	Percent
<i>Applications Received</i>						
Broker Original Applications Received	1,472		1,532		-60	-3.92%
Sales Original Applications Received	13,538		7,820		5,718	73.12%
<i>Total Original Applications</i>	15,010		9,352		5,658	60.50%
Broker Reinstatement Applications Received	227		262		-35	-13.36%
Sales Reinstatement Applications Received	1,011		1,216		-205	-16.86%
<i>Total Reinstatement Applications Received</i>	1,238		1,478		-240	-16.24%
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	1,465		3,912		-2,447	-62.55%
Sales Licenses from Original Applications	12,149		9,501		2,648	27.87%
<i>Total Licenses from Original Applications</i>	13,614		13,413		201	1.50%
Broker Licenses from Reinstatement Applications	235		291		-56	-19.24%
Sales Licenses from Reinstatement Applications	1,040		1,416		-376	-26.55%
<i>Total Licenses from Reinstatement Applications</i>	1,275		1,707		-432	-25.31%
<i>Renewal Activity</i>						
Broker Renewals and Percentage	14,168	88.63%	13,864	86.64%	304	2.19%
Salesperson Renewals and Percentage	27,090	82.22%	29,272	79.67%	-2,182	-7.45%
<i>**Total Renewals from Broker and Sales</i>	41,258	84.31%	43,136	81.78%	-1,878	-4.35%

Education & Licensing Services Division

Licensee and Registrant Status

MAY 2014

Real Estate Licensees

	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
Broker Licensees													
Individual (Active)	35,044	34,995	34,941	34,915	34,851	34,843	34,791	34,756	34,747	34,741	34,714	34,650	34,596
Corporation (Active)	3,775	3,779	3,777	3,771	3,768	3,776	3,772	3,770	3,772	3,757	3,756	3,752	3,744
LLC (Active)	3,958	3,995	4,044	4,068	4,130	4,175	4,196	4,225	4,260	4,298	4,314	4,367	4,390
Non-resident (Active)	580	582	579	576	572	579	584	584	581	589	585	592	585
Partnership (Active)	41	46	54	55	56	63	64	66	64	65	65	66	72
Total Active Status	43,398	43,397	43,395	43,385	43,377	43,436	43,407	43,401	43,424	43,450	43,434	43,427	43,387
<i>Inactive Status</i>	1,492	1,472	1,475	1,453	1,457	1,431	1,405	1,411	1,412	1,425	1,405	1,401	1,387
Total Brokers	44,890	44,869	44,870	44,838	44,834	44,867	44,812	44,812	44,836	44,875	44,839	44,828	44,774
Sales Licensees													
Active Status	71,547	71,599	72,230	73,194	73,771	74,629	75,099	74,903	75,199	75,976	76,961	77,826	78,459
Inactive Status	24,140	24,603	24,552	24,214	24,177	24,246	24,031	24,733	25,024	24,947	24,758	24,518	24,436
Total Sales	95,687	96,202	96,782	97,408	97,948	98,875	99,130	99,636	100,223	100,923	101,719	102,344	102,895
Total Active	114,945	114,996	115,625	116,579	117,148	118,065	118,506	118,304	118,623	119,426	120,395	121,253	121,846
Total Inactive	25,632	26,075	26,027	25,667	25,634	25,677	25,436	26,144	26,436	26,372	26,163	25,919	25,823
Total Brokers & Sales	140,577	141,071	141,652	142,246	142,782	143,742	143,942	144,448	145,059	145,798	146,558	147,172	147,669

Inspectors

	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
Inspector Licensees													
Professional Inspectors(active)	2,108	2,112	2,106	2,129	2,148	2,162	2,168	2,173	2,196	2,203	2,193	2,198	2,213
Real Estate Inspectors (active)	83	84	87	90	93	91	92	92	91	90	96	99	102
Apprentice Inspectors(active)	73	80	89	96	97	97	104	105	105	108	109	115	116
Professional Inspectors(inactive)	562	563	562	556	566	553	546	549	556	559	571	575	569
Real Estate Inspectors(inactive)	11	11	11	13	12	13	12	11	10	11	11	11	11
Apprentice Inspectors(inactive)	12	12	11	11	11	11	11	11	11	11	11	11	12
Total Active	2,264	2,276	2,282	2,315	2,338	2,350	2,364	2,370	2,392	2,401	2,398	2,412	2,431
<i>Total Inactive</i>	585	586	584	580	589	577	569	571	577	581	593	597	592
Total Inspectors	2,849	2,862	2,866	2,895	2,927	2,927	2,933	2,941	2,969	2,982	2,991	3,009	3,023

Easement & Right-of-way Registrants

	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
ERW Registrants													
Businesses	47	48	45	46	49	49	51	52	52	52	52	52	51
Individuals	2,401	2,348	2,251	2,165	2,219	2,073	2,034	1,976	1,996	1,978	1,994	1,940	1,938
Total Registrants	2,448	2,396	2,296	2,211	2,268	2,122	2,085	2,028	2,048	2,030	2,046	1,992	1,989

Total Licensees and Registrants

	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
All Licensees & Registrants	145,874	146,329	146,814	147,352	147,977	148,791	148,960	149,417	150,076	150,810	151,595	152,173	152,681

Education & Licensing Services Division - TREC: L3 Report

Examination Activity

MAY 2014

Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,232	34	4	37
Examinations Failed	1,350	52	1	19
Examinations Taken	2,582	86	5	56
Applicants Examined	2,050	65	5	50
Passed on First Attempt	798	20	2	27
Examination Pass Rate	47.7%	39.5%	80.0%	66.1%
Applicant Pass Rate	60.1%	52.3%	80.0%	74.0%
First Attempt Pass Rate	38.9%	30.8%	40.0%	54.0%

Year-to-Date Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	9,684	376	20	213
Examinations Failed	8,707	336	17	143
Examinations Taken	18,391	712	37	356
Applicants Examined	11,597	452	26	265
Passed on First Attempt	6,698	225	13	156
Examination Pass Rate	52.7%	52.8%	54.1%	59.8%
Applicant Pass Rate	83.5%	83.2%	76.0%	80.4%
First Attempt Pass Rate	57.8%	49.8%	50.0%	58.9%

Education & Licensing Services Division - TREC: L3a Report

Real Estate Examination Activity - YTD Comparison

MAY

Fiscal Year-to-Date Comparison	2014	2013
	<u>Salesperson</u>	<u>Broker</u>
Examinations Passed	9,684	376
Examinations Failed	8,707	336
<i>Examinations Taken</i>	18,391	712
	<u>Salesperson</u>	<u>Broker</u>
Applicants Examined	11,597	452
Passed on First Attempt	6,698	225
Examination Pass Rate	52.7%	52.8%
Applicant Pass Rate	83.5%	83.2%
First Attempt Pass Rate	57.8%	49.8%

Education & Licensing Services Division - L4 Report

Instructor Distribution

MAY 2014

Approved Instructor Distribution													
	May 13	June 13	July 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14	Apr 14	May 14
MCE Electives Only	2,317	2,334	2355	2402	2,297	2,329	2,182	2,205	2,231	2,278	2,292	2,325	2,330
Core and MCE Electives	1,200	1,205	1,211	1,217	1,188	1,201	1,162	1,163	1,165	1,175	1,177	1,192	1,198
MCE Legal Update	453	453	454	454	452	451	457	469	470	471	471	471	471
MCE Ethics	453	453	454	454	452	451	457	468	469	470	470	470	470
Broker Responsibility	219	219	220	220	220	227	227	227	227	227	227	227	227
Total Approved Instructors	4,642	4,664	4,694	4,747	4,609	4,659	4,485	4,532	4,562	4,621	4,637	4,685	4,696

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

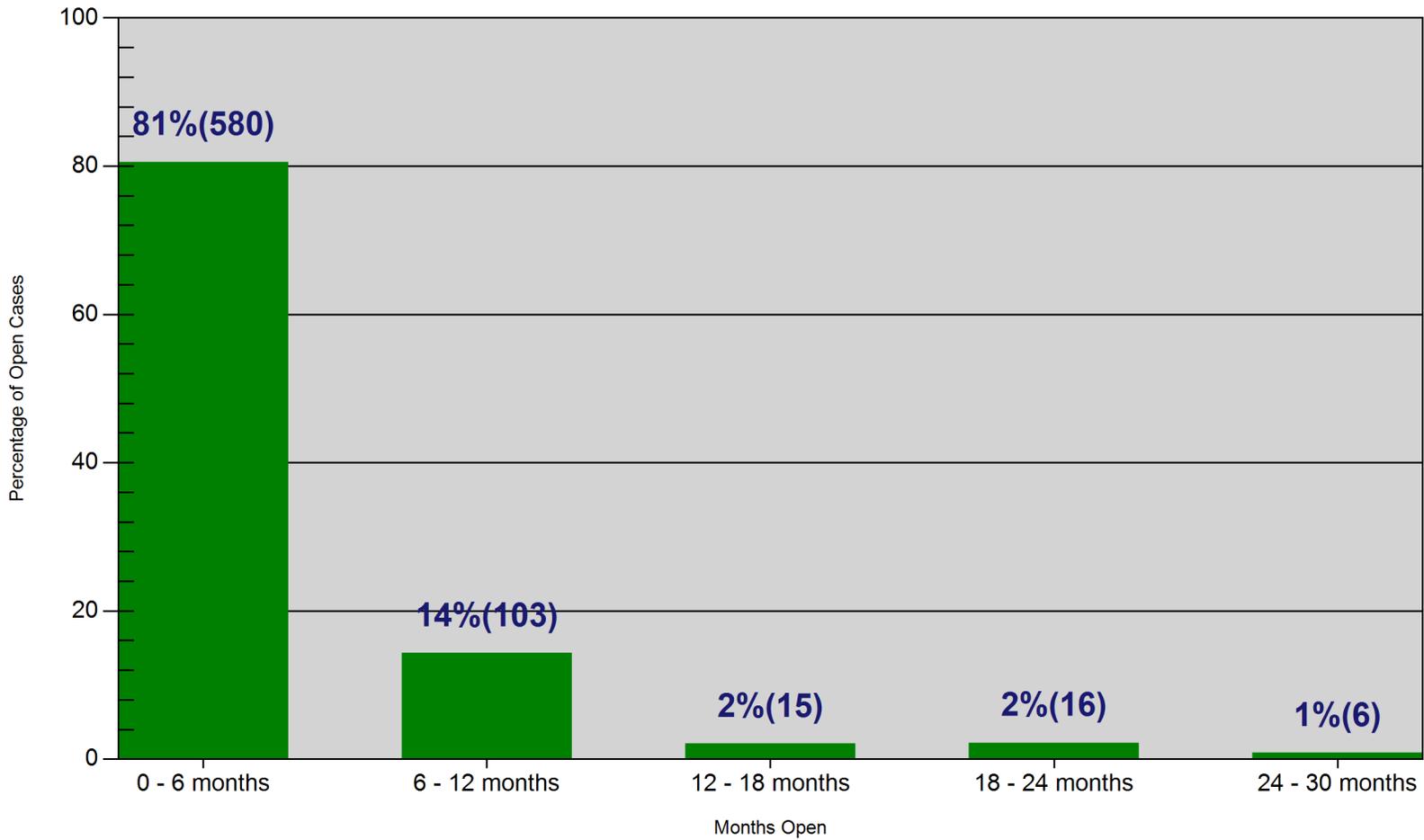
FY 2014

	13-Sep	13-Oct	13-Nov	13-Dec	14-Jan	14-Feb	14-Mar	14-Apr	14-May	14-Jun	14-Jul	14-Aug	YTD
Received During Month	185	207	147	116	191	165	231	224	212				1678
Broker/Sales	67	89	68	56	88	79	81	112	75				715
Inspector	9	6	6	5	3	3	7	5	5				49
Timeshare	3	5	4	7	3	2	2	1	2				29
Unlicensed Activity	7	4	3	3	4	7	5	3	4				40
Residential Service Company	6	12	4	6	11	7	10	8	11				75
No Jurisdiction	8	11	8	5	8	6	7	8	16				77
Application Investigation	54	49	34	20	48	26	82	49	58				420
MCD Inquiry	28	29	20	13	25	32	37	38	40				262
Other	3	2	0	1	1	2	0	0	1				10
Closed During Month	162	186	188	121	182	184	166	220	236				1645
Complaint Withdrawn	9	9	4	1	8	9	5	6	3				54
Cease & Desist Issued	0	1	0	0	1	2	0	1	1				6
Disciplinary Action	33	44	37	36	39	54	41	50	39				373
Failure to Go Forward	7	9	17	5	9	10	10	3	18				88
Insufficient Evidence	17	36	35	29	25	22	22	34	29				249
Matter Settled	9	7	14	7	7	5	7	6	11				73
No Jurisdiction	16	18	20	14	18	15	18	22	29				170
No Violation	7	1	0	0	4	4	2	2	6				26
Application Investigation	43	39	38	17	39	34	35	56	60				361
MCD Inquiries	18	20	23	12	30	27	25	33	35				223
Other	3	2	0	0	2	2	1	7	5				22
Open at Beginning of Month													744
Received During Month													212
Closed During Month													236
Open at End of Month													720
Received During Fiscal Year													1680
Closed During Fiscal Year													1645

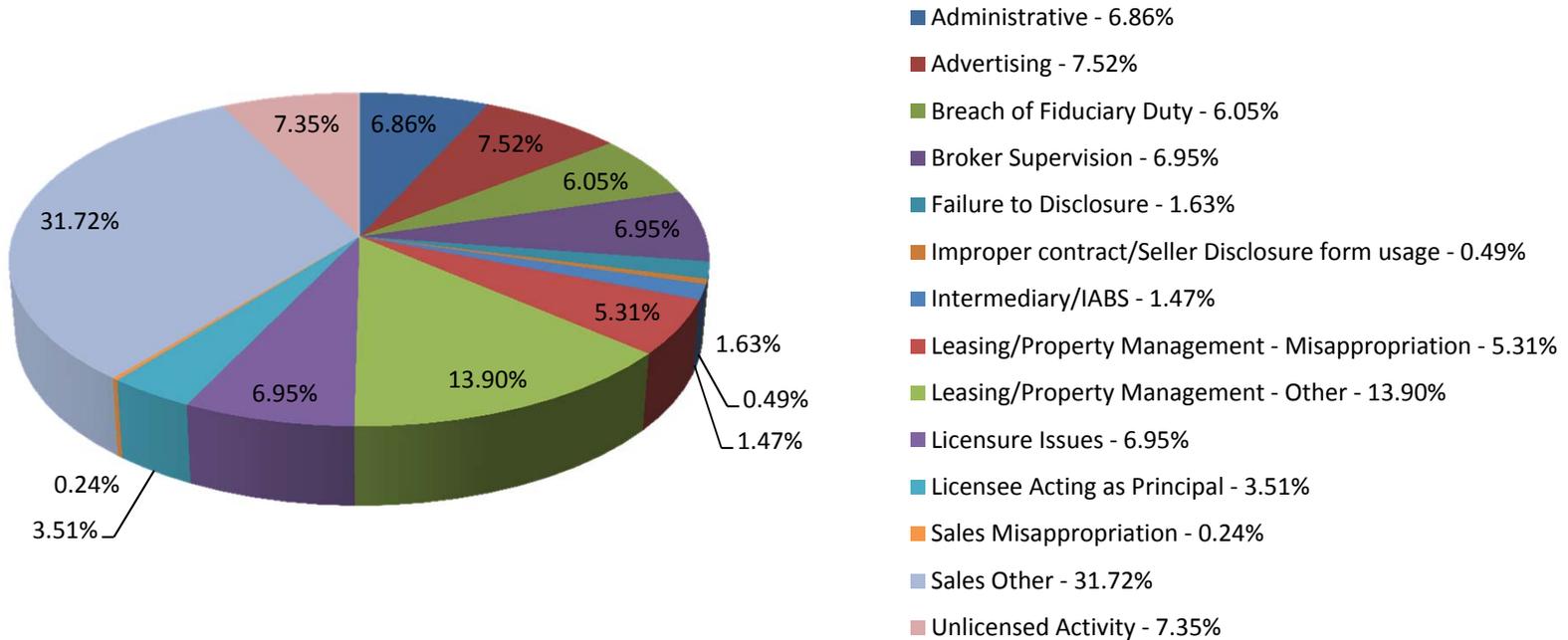
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 5/31/2014



COMPLAINT SUBJECT CATEGORIES JULY 2013 THROUGH MAY 2014



Complaint Subject Categories by Month

Subject Matter Categories	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD
Administrative <i>bad check, contact information, uncooperative, etc.</i>	20	8	17	9	9	2	1	6	6	3	3		6.86%
Advertising <i>includes misleading & dba</i>	9	9	6	9	5	6	8	15	13	6	6		7.52%
Breach of Fiduciary Duty <i>including false promise</i>	10	17	2	3	3	4	1	8	6	6	14		6.05%
Broker Supervision	10	14	8	8	3	8	11	10	6	7	0		6.95%
Failure to Disclose	6	4	1	0	2	1	0	1	2	3	0		1.63%
Improper contract/Seller Disclosure form usage	0	0	0	1	0	2	1	2	0	0	0		0.49%
Intermediary/IABS	1	3	0	2	1	1	2	2	4	0	2		1.47%
Leasing/Property Management - Misappropriation	7	4	4	4	8	3	2	10	6	10	7		5.31%
Leasing/Property Management - Other <i>includes negligence, referral, etc.</i>	23	13	12	17	17	10	19	14	13	17	15		13.90%
Licensure Issues <i>criminal background check, disapprovals, probationary license, etc.</i>	6	14	8	7	4	6	9	8	8	10	5		6.95%
Licensee Acting as Principal	7	4	2	6	2	3	2	2	6	6	3		3.51%
Sales Misappropriation <i>other than Leasing/Property Management - Misappropriation</i>	0	1	0	0	0	0	0	0	0	1	1		0.24%
Sales Other <i>includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management -Other)</i>	27	25	38	37	41	27	36	44	39	31	43		31.72%
Unlicensed Activity	7	6	4	10	7	4	6	8	10	12	16		7.35%
Total	133	122	102	113	102	77	98	130	119	112	115		1223

Information Technology Services Division

Electronic Information Outlet Statistics

May 2014

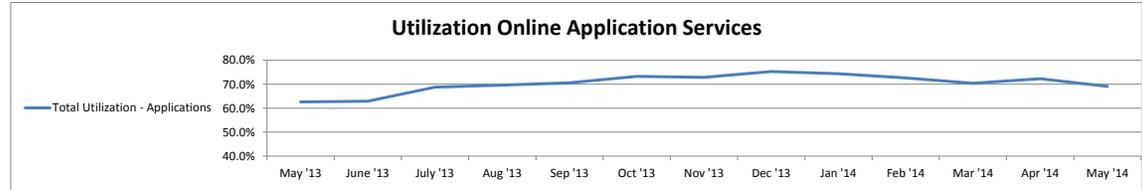
World Wide Web	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	4,160,465	24,680,167	25,393,766
Total Monthly Unique Visitors	129,121	1,056,034	929,034

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1217	841	69.1%	72.0%	59.0%
Broker Application	46	23	50.0%	47.2%	65.2%
Salesperson Application	1110	790	71.2%	75.6%	60.2%
Corporate Entity Application	61	28	45.9%	47.2%	32.3%
Renewals	4940	4556	92.2%	94.3%	91.9%
Broker Renewals	1382	1236	89.4%	92.5%	90.3%
Salesperson Renewal	3129	2921	93.4%	95.3%	93.5%
Corporate Entity Renewals	276	260	94.2%	92.1%	84.6%
Professional Inspector Renewals	118	105	89.0%	88.7%	84.1%
Real Estate Inspector Renewals	3	3	100.0%	94.7%	64.3%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	68.8%
Easement ROW Business Renewals	0	0	0.0%	100.0%	71.4%
Easement ROW Individual Renewals	31	30	96.8%	93.9%	86.7%
Sponsorship Transactions	4388	3748	85.4%	85.1%	46.4%
Additions	2182	1992	91.3%	89.7%	56.8%
Removals	2206	1756	79.6%	80.6%	38.8%

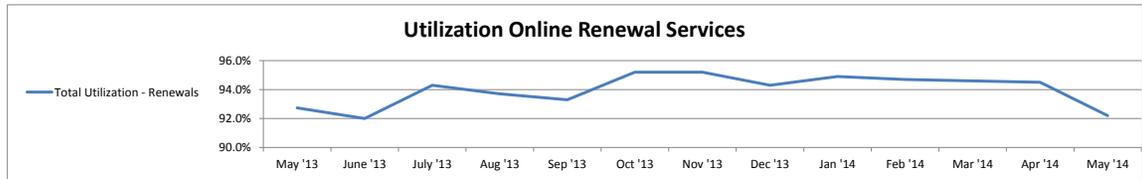
Information Technology Services Division
Electronic Information Outlet Statistics

May 2014

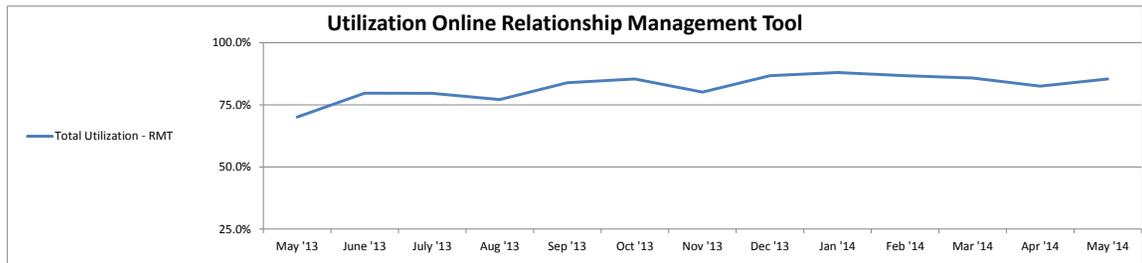
Applications	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14	Feb '14	Mar '14	Apr '14	May '14
Broker Application	48.4%	18.2%	39.7%	44.7%	30.0%	47.6%	55.3%	57.7%	53.7%	46.8%	45.3%	50.0%	50.0%
Salesperson Application	65.8%	68.2%	72.4%	73.0%	75.1%	77.7%	75.8%	79.2%	77.4%	76.3%	74.5%	76.3%	71.2%
Broker Organization Applications	29.9%	26.5%	35.8%	35.8%	46.8%	31.8%	35.9%	30.0%	41.1%	36.5%	28.0%	37.9%	45.9%
Total Utilization - Applications	62.6%	62.9%	68.8%	69.6%	70.6%	73.3%	72.9%	75.3%	74.4%	72.6%	70.4%	72.3%	69.1%



Renewals	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14	Feb '14	Mar '14	Apr '14	May '14
Broker Renewals	91.2%	90.2%	93.1%	91.2%	90.5%	94.0%	94.1%	92.3%	93.7%	93.2%	91.6%	92.9%	89.4%
Salesperson Renewal	93.5%	93.6%	95.2%	95.0%	94.6%	95.9%	95.6%	96.1%	95.4%	95.5%	95.6%	95.5%	93.4%
Broker Organization Renewal	93.2%	90.7%	88.0%	91.9%	92.7%	91.5%	96.3%	81.9%	95.0%	92.0%	90.8%	37.9%	94.2%
Professional Inspector Renewals	78.6%	84.4%	86.4%	79.1%	79.2%	95.1%	93.8%	88.6%	86.7%	88.1%	94.0%	86.4%	89.0%
Real Estate Inspector Renewals	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	100.0%	75.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Easement ROW Business Renewals	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	0.0%	100.0%	0.0%	100.0%	0.0%
Easement ROW Individual Renewals	89.0%	91.7%	93.0%	89.1%	85.5%	93.9%	90.7%	97.9%	97.6%	94.5%	94.3%	93.7%	96.8%
Total Utilization - Renewals	92.7%	92.0%	94.3%	93.7%	93.3%	95.2%	95.2%	94.3%	94.9%	94.7%	94.6%	94.5%	92.2%



RMT	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14	Feb '14	Mar '14	Apr '14	May '14
Sponsorship Invitations	86.6%	85.0%	86.4%	86.9%	88.0%	87.8%	80.6%	90.4%	90.6%	91.8%	91.4%	92.6%	91.3%
Sponsorship Removals	71.3%	75.8%	72.8%	67.8%	80.1%	83.0%	79.5%	84.0%	85.6%	81.6%	79.5%	72.2%	79.6%
Total Utilization - RMT	70.1%	79.7%	79.6%	77.1%	83.9%	85.4%	80.1%	86.7%	88.0%	86.7%	85.8%	82.5%	85.4%



Staff & Support Services Division

TREC Budget Status Report

May 2014

3/12 = 25%

Expenditure Category	Budget FY2014	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$4,474,661	3,152,580	\$1,322,081	29.5%	
Employee Benefits	\$1,244,377	931,337	313,040	25.2%	
Retiree Insurance	\$280,963	248,839	32,124	11.4%	
Other Personnel Costs	\$257,250	151,881	105,369	41.0%	Includes budget for lump sum payments
Professional Fees & Services	\$377,800	114,591	263,209	69.7%	Internal audit, RSC audits, website redesign budget not yet expended
Consumables	\$30,000	9,170	20,830	69.4%	
Utilities	\$15,010	4,508	10,502	70.0%	
Travel	\$55,700	30,421	25,279	45.4%	
Office Rent	\$355,078	174,757	180,321	50.8%	SWCAP allocated expenses have reduced the rent expense. No other rent payments are due. Awaiting overpayment refund of \$2551 due to SWCAP adjustment. Total agency refund \$3097
Equipment Rental	\$17,135	15,631	1,504	8.8%	New digital copier expense higher than budgeted amount.
Registration & Membership	\$19,815	13,290	6,525	32.9%	
Maintenance & Repairs	\$131,861	108,089	23,772	18.0%	Versa maintenance paid for the year
Reproduction & Printing	\$4,000	278	3,722	93.0%	
Contract Services	\$55,907	22,066	33,841	60.5%	
Postage	\$28,200	10,540	17,661	62.6%	
Supplies & Equipment	\$96,375	54,490	41,885	43.5%	
Communication Services	\$38,240	30,303	7,937	20.8%	
Other Operating Expenses	\$19,909	11,610	8,299	41.7%	State Bar Dues, State Ofc of Risk Mgmt Payment
Subtotal -Operations Expenditures	7,502,281	5,084,381	2,417,900	32.2%	
DPS Criminal History Background Checks	3,000	15	2,985	99.5%	
Statewide Cost Allocation Plan (SWCAP)	52,000	172,156	(120,156)	-231.1%	SWCAP expense higher than budgeted amt. SWCAP costs attributed to SFA bldg have been offset against the rent payment. SWCAP expenditures will be higher than budgeted amt, but rent expense will be less than budgeted amt.
Contribution to General Revenue	720,000	540,000	180,000	25.0%	% allocated monthly but pmt not due until 8/31/14
Subtotal - Nonoperational Expenditures	775,000	712,171	62,829	8.1%	
Total Expenditures	\$8,277,281	\$5,796,552	\$2,480,729	30.0%	

Revenue	FY2014 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$8,529,027	6,740,650	\$1,788,377	21.0%	
Miscellaneous Revenue	\$98,920	84,890	\$14,030	14.2%	Return Check Fees/PSI Admin Fees
E-Newsletter	\$64,000	4,520	\$59,480	92.9%	Newsletter fee collected in August and not recognized until September. No longer collecting this fee.
Total Revenue	\$8,691,947	\$6,830,060	\$1,861,887	21.4%	

Revenue Over/(Under) Expenditures & Transfers	\$414,666	\$1,033,508			
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Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
May 2014

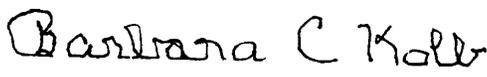
Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
08/09/2012	100,000.00	100,179.69	100,168.00	(31.00)	100,137.00	17.32	U.S. T-Notes, 0.375%	11/15/2014
05/30/2014	99,700.00	99,963.65 *	0.00	99,953.24	99,953.24	0.00	U.S. T-Notes, 0.375%	11/15/2015
08/09/2012	100,000.00	99,800.78	100,125.00	(8.00)	100,117.00	73.20	U.S. T-Notes, 0.250%	02/15/2015
05/30/2014	99,700.00	99,913.87 *	0.00	99,832.60	99,832.60	0.00	U.S. T-Notes, 0.250%	08/15/2015
08/31/2010	100,000.00	112,406.25	101,227.00	(372.00)	100,855.00	1,244.48	U.S. T-Notes, 4.25%	08/15/2014
05/30/2014	240,300.00	249,974.44 *	0.00	249,443.42	249,443.42	0.00	U.S. T-Notes, 4.125%	05/15/2015
Totals	\$ 739,700.00	\$ 762,238.68	\$ 301,520.00	\$ 448,818.26	\$ 750,338.26	\$ 1,335.00		

	Current Month	Cumulative Totals
Receipts:		
License's Remittances to Recovery Fund	\$ 22,580.00	\$ 7,027,809.83
Interest Realized	715.67	6,113,942.31
Repayments to Recovery Fund (Principal and Interest)	7,166.50	1,466,619.35
Administrative Penalties	41,425.00	1,269,145.97
Total Received	\$ 71,887.17	\$ 15,877,517.46
Disbursements:		
Investments Purchased (Offset by Matured Security)	\$ (100,000.00)	359,875.01
*Investments Payable (Settlement date 06/02/14)	449,851.96	449,851.96
Accrued Interest Purchased	0.00	559.07
Payments from Recovery Fund	40,000.00	13,928,801.25
Administrative Costs	0.00	17,205.47
Total Disbursed	\$ 389,851.96	\$ 14,756,292.76
Cash Balance	(317,964.79)	1,121,224.70
Investment Ending Market Value	(Current Month)	750,338.26
Total Portfolio		1,871,562.96
Reserved for Investment		0.00
Reserved for Potential Payments Within 90 Days		(767,810.00)
Balance		\$ 1,103,752.96

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Melissa Huerta, Investment Officer



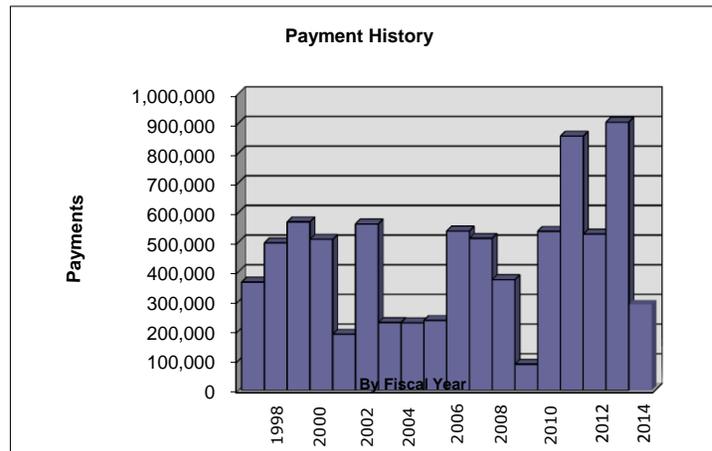
Barbara Kolb, Alternate Investment Officer

Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
May 2014

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2014-To-Date	Number of Claims FY2014
May 2013	279,383.81	13,582.90	12,622.33	157.95	0.00	0
June 2013	9,835.27	6,885.40	16,871.71	161.21	0.00	0
July 2013	46,591.80	6,622.90	6,133.00	112.22	0.00	0
August 2013	0.00	29,513.28	9,139.60	82.74	0.00	0
September 2013	0.00	5,726.40	16,080.00	0.00	0.00	0
October 2013	58,989.28	42,021.38	10,405.00	0.00	58,989.28	2
November 2013	0.00	10,316.40	31,045.82	0.00	0.00	0
December 2013	138,891.07	20,140.00	25.37	0.00	138,891.07	6
January 2014	0.00	3,836.50	14,840.00	102.41	0.00	0
February 2014	0.00	5,709.50	8,123.56	0.00	0.00	0
March 2014	43,900.83	3,836.50	10,295.00	272.00	43,900.83	1
April 2014	7,469.39	3,062.50	10,025.00	0.00	7,469.39	1
May 2014	40,000.00	7,166.50	41,425.00	0.00	40,000.00	1
	625,061.45	158,420.16	187,031.39	888.53	289,250.57	11

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1996	431	5,918,899.28
1997	26	365,445.94
1998	20	497,406.17
1999	27	568,326.88
2000	21	509,279.95
2001	18	189,405.09
2002	11	561,110.81
2003	19	228,924.68
2004	11	227,794.75
2005	8	236,012.61
2006	8	537,356.93
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	11	289,250.57
Total	723	\$13,928,801.25

Potential Payments*
Next 3 Months (767,810.00)



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

May 2014

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/24/14	50,000	50,084.78	50,056.50	(9.50)	50,047.00	57.69	U.S. T-Notes, 0.25%	12/15/2014
03/24/14	250,000	250,569.81	250,605.00	(47.50)	250,557.50	198.71	U.S. T-Notes, 0.38%	03/15/2015
03/24/14	250,000	265,011.76	263,155.00	(830.00)	262,325.00	3,111.19	U.S. T-Notes, 4.25%	08/15/2015
Totals	<u>\$ 550,000</u>	<u>\$ 565,666.35</u>	<u>\$ 563,816.50</u>	<u>\$ (887.00)</u>	<u>\$ 562,929.50</u>	<u>\$ 3,367.59</u>		

	Monthly Activity			Payment History		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 46,983.17	\$	\$ 46,983.17	1991	2	\$ 4,309.26
Receipts:				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 2,117.00		1993	2	15,000.00
Interest Realized (includes accruals)		0.96		1994	5	31,473.40
Treasury Note Semi-Annual Interest		0.00		1995	4	25,668.83
Repayments		0.00		1996	2	7,500.00
Administrative Penalties		500.00		1997	1	7,500.00
Total Received in Current Month		<u>\$ 2,617.96</u>		1998	4	30,000.00
Disbursements:				1999	1	7,500.00
Investments Purchased (Offset by Matured Security)		\$ 0.00		2000	6	45,000.00
Payments from Recovery Fund		0.00		2001	0	0.00
* Cash Transfer Trust to Treasury		0.00		2002	2	15,000.00
Administrative Costs		0.00		2003	1	7,500.00
Total Disbursed in Current Month		<u>\$ 0.00</u>		2004	4	32,523.96
Total Cash			\$ 49,601.13	2005	5	28,567.39
Reserved for Payment within 90 Days			(20,500.00)	2006	5	49,837.11
Unobligated Fund Balance			\$ <u>29,101.13</u>	2007	1	12,500.00
Investment Ending Market Value			<u>562,929.50</u>	2008	0	0.00
Balance			<u>\$ 592,030.63</u>	2009	1	12,500.00
				2010	2	16,205.00
				2011	2	25,000.00
				2012	1	12,500.00
				2013	0	0.00
				2014	0	0.00
				Total		\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer