



Staff Reports for March 2014

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

March 2014

RCS Incoming Calls	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
CO Lines	14,820	104,572	114,619
TALCB Local Line	996	7,388	7,932
Total	15,816	111,960	122,551

Reception Walk Ins	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
Licensing	221	1,637	2,438
Education	134	1,033	1,434
Inspector	8	78	78
Enforcement	10	105	47
TALCB Licensing	3	62	72
TALCB Enforcement	1	10	11
Total	377	2,925	4,080

RCS E-mail	Monthly	FY2014	FY2013
	Total	FYTD Total	Prior FYTD Total
Licensing	3,955	26,544	27,927
Education	1,171	6,443	5,598
Inspector	71	355	372
Enforcement	91	568	830
TALCB Licensing	79	749	571
TALCB Enforcement	1	73	72
Total	5,368	34,732	35,370

C1 Report

Education & Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2014 - Year-to-Date

MARCH

	This YTD 09/13 - 03/14	Last YTD 09/12- 03/13	Change Count	Percent		
<i>Applications Received</i>						
Broker Original Applications Received	1,152	1,163	-11	-0.95%		
Sales Original Applications Received	10,088	5,339	4,749	88.95%		
<i>Total Original Applications</i>	11,240	6,502	4,738	72.87%		
Broker Reinstatement Applications Received	181	183	-2	-1.09%		
Sales Reinstatement Applications Received	767	878	-111	-12.64%		
<i>Total Reinstatement Applications Received</i>	948	1,061	-113	-10.65%		
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	1,164	3,550	-2,386	-67.21%		
Sales Licenses from Original Applications	9,546	6,922	2,624	37.91%		
<i>Total Licenses from Original Applications</i>	10,710	10,472	238	2.27%		
Broker Licenses from Reinstatement Applications	182	219	-37	-16.89%		
Sales Licenses from Reinstatement Applications	759	1,069	-310	-29.00%		
<i>Total Licenses from Reinstatement Applications</i>	941	1,288	-347	-26.94%		
<i>Renewal Activity</i>						
Broker Renewals and Percentage	10,621	88.07%	10,412	86.37%	209	2.01%
Salesperson Renewals and Percentage	20,578	81.32%	21,679	79.16%	-1,101	-5.08%
<i>**Total Renewals from Broker and Sales</i>	31,199	83.50%	32,091	81.36%	-892	-2.78%

Education & Licensing Services Division

Licensee and Registrant Status

MARCH 2014

Real Estate Licensees

	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
Broker Licensees													
Individual (Active)	35,124	35,078	35,044	34,995	34,941	34,915	34,851	34,843	34,791	34,756	34,747	34,741	34,714
Corporation (Active)	3,791	3,787	3,775	3,779	3,777	3,771	3,768	3,776	3,772	3,770	3,772	3,757	3,756
LLC (Active)	3,906	3,923	3,958	3,995	4,044	4,068	4,130	4,175	4,196	4,225	4,260	4,298	4,314
Non-resident (Active)	576	580	580	582	579	576	572	579	584	584	581	589	585
Partnership (Active)	36	39	41	46	54	55	56	63	64	66	64	65	65
Total Active Status	43,433	43,407	43,398	43,397	43,395	43,385	43,377	43,436	43,407	43,401	43,424	43,450	43,434
<i>Inactive Status</i>	1,514	1,504	1,492	1,472	1,475	1,453	1,457	1,431	1,405	1,411	1,412	1,425	1,405
Total Brokers	44,947	44,911	44,890	44,869	44,870	44,838	44,834	44,867	44,812	44,812	44,836	44,875	44,839
Sales Licensees													
Active Status	70,238	71,003	71,547	71,599	72,230	73,194	73,771	74,629	75,099	74,903	75,199	75,976	76,961
Inactive Status	24,684	24,379	24,140	24,603	24,552	24,214	24,177	24,246	24,031	24,733	25,024	24,947	24,758
Total Sales	94,922	95,382	95,687	96,202	96,782	97,408	97,948	98,875	99,130	99,636	100,223	100,923	101,719
Total Active	113,671	114,410	114,945	114,996	115,625	116,579	117,148	118,065	118,506	118,304	118,623	119,426	120,395
Total Inactive	26,198	25,883	25,632	26,075	26,027	25,667	25,634	25,677	25,436	26,144	26,436	26,372	26,163
Total Brokers & Sales	139,869	140,293	140,577	141,071	141,652	142,246	142,782	143,742	143,942	144,448	145,059	145,798	146,558

Inspectors

	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
Inspector Licensees													
Professional Inspectors(active)	2,097	2,093	2,108	2,112	2,106	2,129	2,148	2,162	2,168	2,173	2,196	2,203	2,193
Real Estate Inspectors (active)	83	83	83	84	87	90	93	91	92	92	91	90	96
Apprentice Inspectors(active)	62	67	73	80	89	96	97	97	104	105	105	108	109
Professional Inspectors(inactive)	579	567	562	563	562	556	566	553	546	549	556	559	571
Real Estate Inspectors(inactive)	10	12	11	11	11	13	12	13	12	11	10	11	11
Apprentice Inspectors(inactive)	13	11	12	12	11	11	11	11	11	11	11	11	11
Total Active	2,242	2,243	2,264	2,276	2,282	2,315	2,338	2,350	2,364	2,370	2,392	2,401	2,398
<i>Total Inactive</i>	602	590	585	586	584	580	589	577	569	571	577	581	593
Total Inspectors	2,844	2,833	2,849	2,862	2,866	2,895	2,927	2,927	2,933	2,941	2,969	2,982	2,991

Easement & Right-of-way Registrants

	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
ERW Registrants													
Businesses	43	42	47	48	45	46	49	49	51	52	52	52	52
Individuals	2,392	2,424	2,401	2,348	2,251	2,165	2,219	2,073	2,034	1,976	1,996	1,978	1,994
Total Registrants	2,435	2,466	2,448	2,396	2,296	2,211	2,268	2,122	2,085	2,028	2,048	2,030	2,046

Total Licensees and Registrants

	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
All Licensees & Registrants	145,148	145,592	145,874	146,329	146,814	147,352	147,977	148,791	148,960	149,417	150,076	150,810	151,595

Education & Licensing Services Division - TREC: L3 Report

Examination Activity

MARCH 2014

Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,111	37	3	12
Examinations Failed	1,179	55	1	18
<i>Examinations Taken</i>	2,290	92	4	30
Applicants Examined	1,777	64	4	28
Passed on First Attempt	778	21	2	10
Examination Pass Rate	48.5%	40.2%	75.0%	40.0%
Applicant Pass Rate	62.5%	57.8%	75.0%	42.9%
First Attempt Pass Rate	43.8%	32.8%	50.0%	35.7%

Year-to-Date Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R.E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	7,345	307	13	153
Examinations Failed	6,161	240	13	112
<i>Examinations Taken</i>	13,506	547	26	265
Applicants Examined	8,749	362	20	199
Passed on First Attempt	5,163	187	9	111
Examination Pass Rate	54.4%	56.1%	50.0%	57.7%
Applicant Pass Rate	84.4%	84.8%	65.0%	76.9%
First Attempt Pass Rate	59.0%	51.7%	45.0%	55.8%

Education & Licensing Services Division - L4 Report

Instructor Distribution

MARCH 2014

Approved Instructor Distribution													
	Mar 13	Apr 13	May 13	June 13	July 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14	Mar 14
MCE Electives Only	2,738	2,430	2,317	2,334	2,355	2,402	2,297	2,329	2,182	2,205	2,231	2,278	2,292
Core and MCE Electives	1,307	1,224	1,200	1,205	1,211	1,217	1,188	1,201	1,162	1,163	1,165	1,175	1,177
MCE Legal Update	455	448	453	453	454	454	452	451	457	469	470	471	471
MCE Ethics	455	448	453	453	454	454	452	451	457	468	469	470	470
Broker Responsibility	213	210	219	219	220	220	220	227	227	227	227	227	227
Total Approved Instructors	5,168	4,760	4,642	4,664	4,694	4,747	4,609	4,659	4,485	4,532	4,562	4,621	4,637

Standards & Enforcement Services Division - TREC: E1 Report

Case Status

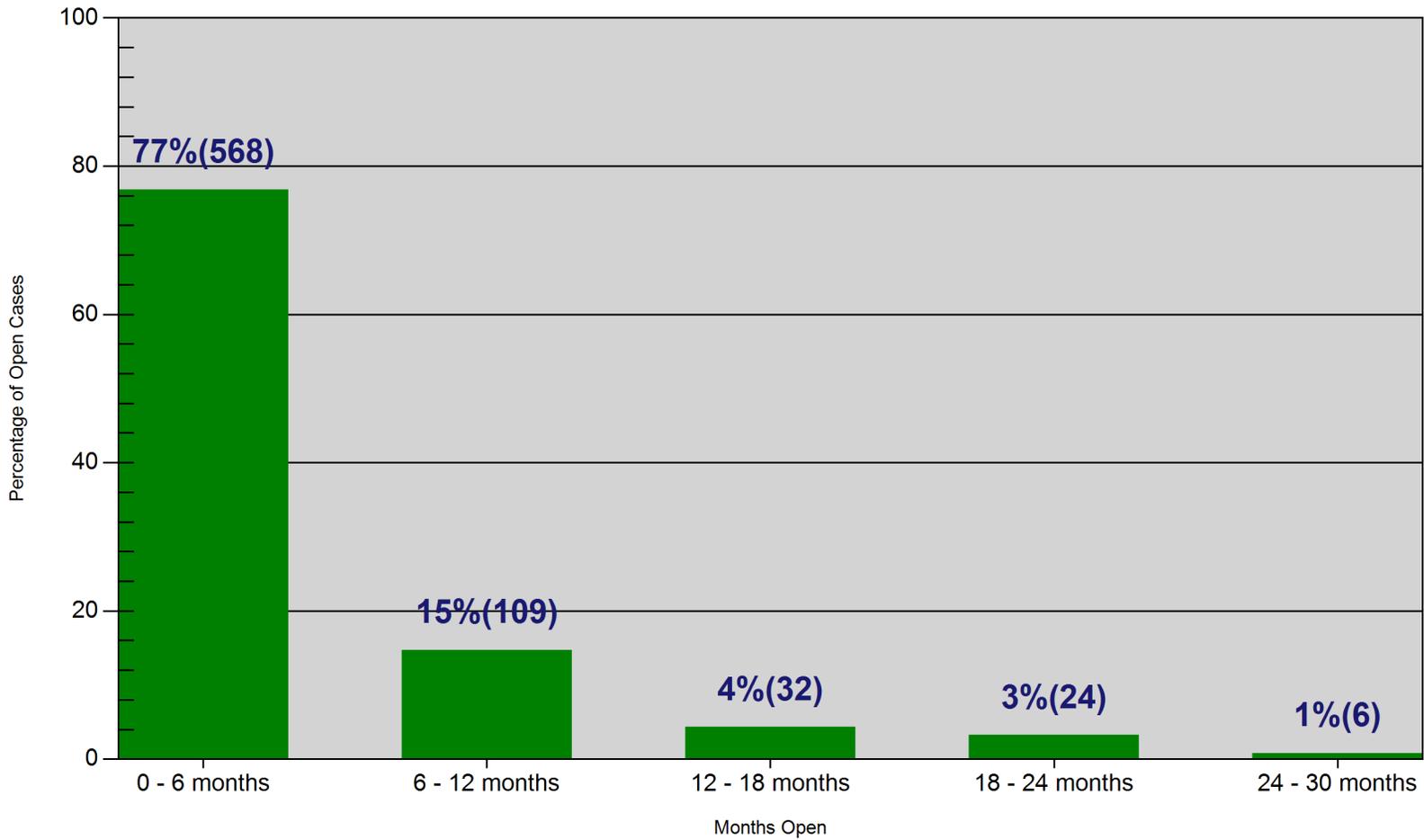
FY 2014

	13-Sep	13-Oct	13-Nov	13-Dec	14-Jan	14-Feb	14-Mar	14-Apr	14-May	14-Jun	14-Jul	14-Aug	YTD
Received During Month	185	207	147	116	191	166	231						1243
Broker/Sales	67	89	68	56	88	79	82						529
Inspector	9	6	6	5	3	3	7						39
Timeshare	3	5	4	7	3	2	2						26
Unlicensed Activity	7	4	3	3	4	7	5						33
Residential Service Company	6	12	4	6	11	7	10						56
No Jurisdiction	8	11	8	5	8	6	6						52
Application Investigation	54	49	34	20	48	27	82						314
MCD Inquiry	28	29	20	13	25	32	37						184
Other	3	2	0	1	1	0	0						7
Closed During Month	162	186	188	121	182	185	165						1189
Complaint Withdrawn	9	9	4	1	8	9	5						45
Cease & Desist Issued	0	1	0	0	1	2	0						4
Disciplinary Action	33	44	37	36	39	54	41						284
Failure to Go Forward	7	9	17	5	9	10	10						67
Insufficient Evidence	17	36	35	29	25	22	22						186
Matter Settled	9	7	14	7	7	5	7						56
No Jurisdiction	16	18	20	14	18	15	18						119
No Violation	7	1	0	0	4	4	2						18
Application Investigation	43	39	38	17	39	35	35						246
MCD Inquiries	18	20	23	12	30	27	25						155
Other	3	2	0	0	2	2	0						9
Open at Beginning of Month							673						
Received During Month							231						
Closed During Month							165						
Open at End of Month							739						
Received During Fiscal Year							1243						
Closed During Fiscal Year							1189						

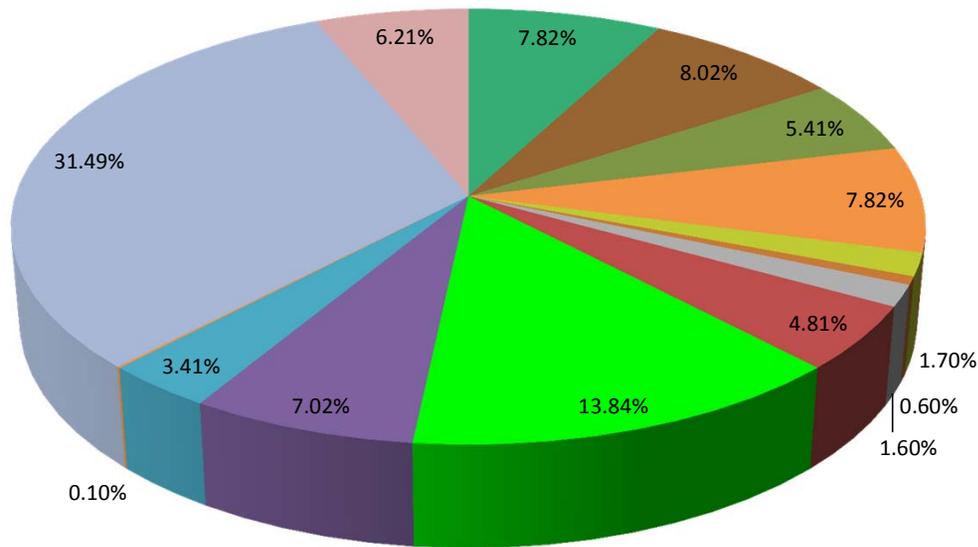
Standards & Enforcement Services Division - TREC: E2 Report

Open Case Aging Report

as of 3/31/2014



Complaint Subject Categories for July 2013 thru March 2014



- Administrative - 7.82%
- Advertising - 8.02%
- Breach of Fiduciary Duty - 5.41%
- Broker Supervision - 7.82%
- Failure to Disclosure - 1.70%
- Improper contract/Seller Disclosure form usage - 0.60%
- Intermediary/IABS - 1.60%
- Leasing/Property Management - Misappropriation - 4.81%
- Leasing/Property Management - Other - 13.84%
- Licensure Issues - 7.02%
- Licensee Acting as Principal - 3.41%
- Sales Misappropriation - 0.10%
- Sales Other - 31.49%
- Unlicensed Activity - 6.21%

Complaint Subject Categories by Month

Subject Matter Categories	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	YTD
Administrative	15.00%	6.55%	16.66%	7.01%	8.82%	2.59%	1.02%	4.61%	5.04%				7.82%
Advertising	6.70%	7.30%	5.88%	7.89%	4.90%	7.79%	8.16%	11.53%	10.92%				8.02%
Breach of Fiduciary Duty	7.50%	13.90%	1.96%	2.63%	2.94%	5.19%	1.02%	6.15%	5.04%				5.41%
Broker Supervision	7.50%	11.50%	7.84%	7.01%	2.94%	10.38%	11.22%	7.69%	5.04%				7.82%
Failure to Disclose	4.50%	3.20%	0.98%	0.00%	1.96%	1.29%	0.00%	0.76%	1.68%				1.70%
Improper contract/Seller Disclosure form usage	0.00%	0.00%	0.00%	0.87%	0.00%	2.59%	1.02%	1.53%	0.00%				0.60%
Intermediary/IABS	1.00%	2.40%	0.00%	1.75%	0.98%	1.29%	2.04%	1.53%	3.36%				1.60%
Leasing/Property Management - Misappropriation	5.20%	3.20%	3.92%	3.50%	7.84%	3.89%	2.04%	7.69%	5.04%				4.81%
Leasing/Property Management - Other	17.00%	10.60%	11.76%	14.91%	16.66%	12.98%	19.38%	10.76%	10.92%				13.84%
Licensure Issues	4.50%	11.50%	7.84%	6.14%	3.92%	7.79%	9.18%	6.15%	6.72%				7.02%
Licensee Acting as Principal	5.20%	3.20%	1.96%	5.26%	1.96%	3.89%	2.04%	1.53%	5.04%				3.41%
Sales Misappropriation	0.00%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				0.10%
Sales Other	20.00%	20.40%	37.25%	32.45%	40.19%	35.06%	36.73%	33.84%	32.77%				31.49%
Unlicensed	5.20%	4.90%	3.92%	10.52%	6.86%	5.19%	6.12%	6.15%	8.40%				6.21%
Total	133	122	102	114	102	77	98	130	119				997

SUBJECT CATEGORIES FOR COMPLAINTS

Administrative [bad check, contact information, uncooperative, etc.]

Advertising [includes misleading & dba]

Breach of Fiduciary Duty [including false promise]

Broker Supervision

Failure to Disclose

Improper contract/Seller Disclosure form usage

Intermediary/IABS

Leasing/Property Management - Misappropriation

Leasing/Property Management - Other [includes negligence, referral, etc.]

Licensure Issues [criminal background check, disapprovals, probationary license, etc.]

Licensee Acting as Principal

Sales Misappropriation [other than Leasing/Property Management - Misappropriation]

Sales other [includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management -Other)]

Unlicensed [activity]

Information Technology Services Division

Electronic Information Outlet Statistics

March 2014

World Wide Web	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	3,401,696	17,758,764	18,569,820
Total Monthly Unique Visitors	129,576	796,452	706,437

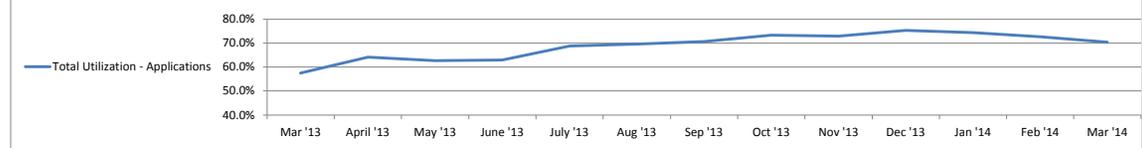
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1411	994	70.4%	72.2%	57.6%
Broker Application	64	29	45.3%	46.6%	67.0%
Salesperson Application	1265	942	74.5%	76.0%	57.7%
Corporate Entity Application	82	23	28.0%	35.2%	31.8%
Renewals	5443	5128	94.6%	94.6%	91.4%
Broker Renewals	1589	1456	91.6%	92.9%	89.8%
Salesperson Renewal	3518	3364	95.6%	95.6%	93.2%
Corporate Entity Renewals	229	208	90.8%	91.9%	82.4%
Professional Inspector Renewals	50	47	94.0%	89.2%	84.0%
Real Estate Inspector Renewals	4	3	75.0%	92.9%	63.6%
Apprentice Inspector Renewals	0	0		0.0%	80.0%
Easement ROW Business Renewals	0	0		100.0%	70.0%
Easement ROW Individual Renewals	53	50	94.3%	94.4%	84.8%
Sponsorship Transactions	4259	3655	85.8%	85.8%	38.0%
Additions	2254	2061	91.4%	89.0%	47.2%
Removals	2005	1594	79.5%	82.2%	31.7%

Information Technology Services Division
Electronic Information Outlet Statistics

March 2014

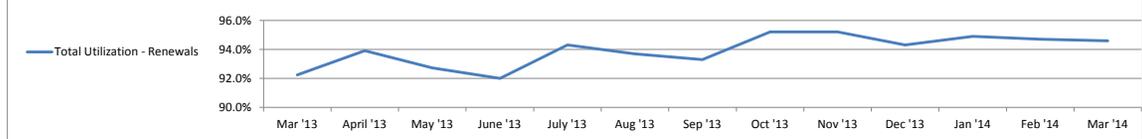
Applications	Mar '13	April '13	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14	Feb '14	Mar '14
Broker Application	37.5%	41.8%	48.4%	18.2%	39.7%	44.7%	30.0%	47.6%	55.3%	57.7%	53.7%	46.8%	45.3%
Salesperson Application	60.7%	67.2%	65.8%	68.2%	72.4%	73.0%	75.1%	77.7%	75.8%	79.2%	77.4%	76.3%	74.5%
Broker Organization Applications	31.8%	38.8%	29.9%	26.5%	35.8%	35.8%	46.8%	31.8%	35.9%	30.0%	41.1%	36.5%	28.0%
Total Utilization - Applications	57.5%	64.1%	62.6%	62.9%	68.8%	69.6%	70.6%	73.3%	72.9%	75.3%	74.4%	72.6%	70.4%

Utilization Online Application Services



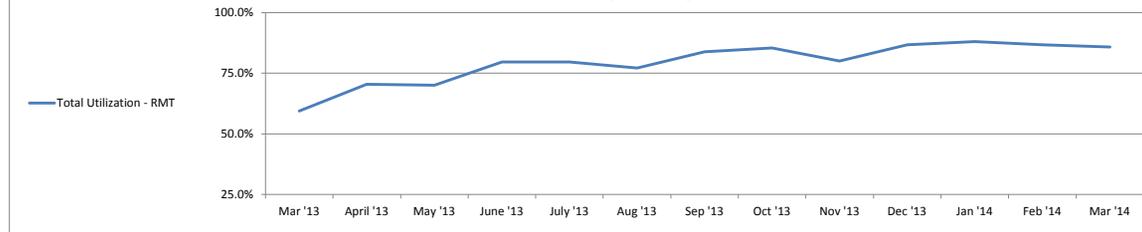
Renewals	Mar '13	April '13	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14	Feb '14	Mar '14
Broker Renewals	88.9%	92.0%	91.2%	90.2%	93.1%	91.2%	90.5%	94.0%	94.1%	92.3%	93.7%	93.2%	91.6%
Salesperson Renewal	93.8%	95.3%	93.5%	93.6%	95.2%	95.0%	94.6%	95.9%	95.6%	96.1%	95.4%	95.5%	95.6%
Broker Organization Renewal	91.7%	89.8%	93.2%	90.7%	88.0%	91.9%	92.7%	91.5%	96.3%	81.9%	95.0%	92.0%	90.8%
Professional Inspector Renewals	84.0%	88.6%	78.6%	84.4%	86.4%	79.1%	79.2%	91.5%	93.8%	88.6%	86.7%	88.1%	94.0%
Real Estate Inspector Renewals	100.0%	75.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	100.0%	75.0%
Apprentice Inspector Renewals	100.0%	40.0%	100.0%	100.0%	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Easement ROW Business Renewals	100.0%	66.7%	100.0%	100.0%	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	0.0%	100.0%	0.0%
Easement ROW Individual Renewals	89.7%	90.5%	89.0%	91.7%	93.0%	89.1%	65.5%	93.9%	90.7%	97.9%	97.6%	94.5%	94.3%
Total Utilization - Renewals	92.2%	93.9%	92.7%	92.0%	94.3%	93.7%	93.3%	95.2%	95.2%	94.3%	94.9%	94.7%	94.6%

Utilization Online Renewal Services



RMT	Mar '13	April '13	May '13	June '13	July '13	Aug '13	Sep '13	Oct '13	Nov '13	Dec '13	Jan '14	Feb '14	Mar '14
Sponsorship Invitations	76.1%	84.3%	86.6%	85.0%	86.4%	86.9%	88.0%	87.8%	80.6%	90.4%	90.6%	91.8%	91.4%
Sponsorship Removals	63.9%	65.6%	71.3%	75.8%	72.8%	67.8%	80.1%	83.0%	79.5%	84.0%	85.6%	81.6%	79.5%
Total Utilization - RMT	59.4%	70.5%	70.1%	79.7%	79.6%	77.1%	83.9%	85.4%	80.1%	86.7%	88.0%	86.7%	85.8%

Utilization Online Relationship Management Tool



Staff & Support Services Division

TREC Budget Status Report

March 2014

5/12 =41.7%

Expenditure Category	Budget FY2014	Expenditures	Balance	Budget % Remaining	Comments
Salaries & Wages	\$4,474,661	2,455,746	\$2,018,915	45.1%	
Employee Benefits	\$1,525,340	920,637	604,703	39.6%	
Other Personnel Costs	\$257,250	91,469	165,781	64.4%	Includes budget for lump sum payments
Professional Fees & Services	\$377,800	77,603	300,197	79.5%	Internal audit, RSC audits, website redesign budget not yet expended
Consumables	\$30,000	5,268	24,732	82.4%	
Utilities	\$15,010	3,541	11,469	76.4%	
Travel	\$55,700	24,353	31,347	56.3%	
Office Rent	\$355,078	177,007	178,071	50.1%	SWCAP allocated expenses have reduced the rent expense. No other rent payments are due. Awaiting overpayment refund of \$2551 due to SWCAP adjustment. Total agency refund \$3097
Equipment Rental	\$17,135	11,899	5,236	30.6%	New digital copier expense higher than budgeted amount.
Registration & Membership	\$19,815	11,764	8,051	40.6%	
Maintenance & Repairs	\$131,861	103,780	28,081	21.3%	Versa maintenance paid for the year
Reproduction & Printing	\$4,000	197	3,803	95.1%	
Contract Services	\$55,907	17,339	38,568	69.0%	
Postage	\$28,200	7,340	20,861	74.0%	
Supplies & Equipment	\$96,375	41,917	54,458	56.5%	
Communication Services	\$38,240	20,363	17,877	46.7%	
Other Operating Expenses	\$19,909	7,272	12,637	63.5%	
Subtotal -Operations Expenditures	7,502,281	3,977,494	3,524,787	47.0%	
DPS Criminal History Background Checks	3,000	10	2,990	99.7%	
Statewide Cost Allocation Plan (SWCAP)	52,000	114,771	(62,771)	-120.7%	SWCAP expense higher than budgeted amt. SWCAP costs attributed to SFA bldg have been offset against the rent payment. SWCAP expenditures will be higher than budgeted amt, but rent expense will be less than budgeted amt.
Contribution to General Revenue	720,000	420,000	300,000	41.7%	% allocated monthly but pmt not due until 8/31/14
Subtotal - Nonoperational Expenditures	775,000	534,781	240,220	31.0%	
Total Expenditures	\$8,277,281	\$4,512,274	\$3,765,007	45.5%	

Revenue	FY2014 Projected	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$8,529,027	5,099,996	\$3,429,031	40.2%	
Miscellaneous Revenue	\$98,920	60,400	\$38,520	38.9%	Return Check Fees/PSI Admin Fees
E-Newsletter	\$64,000	4,520	\$59,480	92.9%	Newsletter fee collected in August and not recognized until September. No longer collecting this fee.
Total Revenue	\$8,691,947	\$5,164,916	\$3,527,031	40.6%	

Revenue Over/(Under) Expenditures & Transfers	\$414,666	\$652,642			
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Staff Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
March 2014

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
08/31/2010	100,000.00	112,406.25	101,891.00	(325.00)	101,566.00	528.31	U.S. T-Notes, 4.25%	08/15/2014
08/09/2012	100,000.00	100,179.69	100,184.00	(8.00)	100,176.00	141.92	U.S. T-Notes, 0.375%	11/15/2014
08/09/2012	100,000.00	101,285.16	100,188.00	(75.00)	100,113.00	378.45	U.S. T-Notes, 1.00%	05/15/2014
08/09/2012	100,000.00	99,800.78	100,098.00	4.00	100,102.00	31.08	U.S. T-Notes, 0.250%	02/15/2015
Totals	\$ 400,000.00	\$ 413,671.88	\$ 402,361.00	\$ (404.00)	\$ 401,957.00	\$ 1,079.76		

	<u>Current Month</u>	<u>Cumulative Totals</u>	
Receipts:			
License's Remittances to Recovery Fund	\$ 22,510.00	\$ 6,982,064.83	
Interest Realized	30.81	6,113,200.14	
Repayments to Recovery Fund (Principal and Interest)	3,836.50	1,456,390.35	
Administrative Penalties	10,295.00	1,217,695.97	
Total Received	\$ 36,672.31	\$ 15,769,351.29	
Disbursements:			
Investments Purchased (Offset by Matured Security)	\$ 0.00	459,875.01	
Accrued Interest Purchased	0.00	559.07	
Payments from Recovery Fund	43,900.83	13,881,331.86	
Administrative Costs	272.00	17,205.47	
Total Disbursed	\$ 44,172.83	\$ 14,358,971.41	
Cash Balance	(7,500.52)	1,410,379.88	
Investment Ending Market Value	(Current Month)	401,957.00	
Total Portfolio		1,812,336.88	
Reserved for Investment		0.00	
Reserved for Potential Payments Within 90 Days		(622,410.00)	
Balance		\$ 1,189,926.88	

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer

Staff Services Division

Real Estate Recovery Trust Account No. 3058 Investments

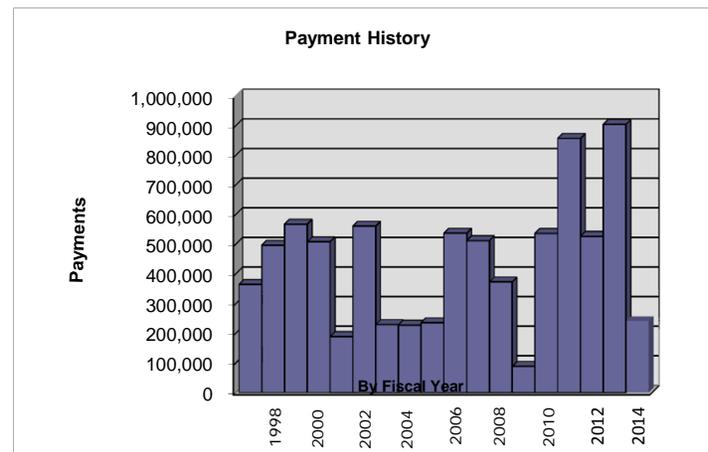
Payments and Repayments

March 2014

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider/Admin Disbursements	Payments FY2014-To-Date	Number of Claims FY2014
March 2013	274,821.20	0.00	3,643.00	0.00	0.00	0
April 2013	0.00	48,851.42	5,611.33	371.11	0.00	0
May 2013	279,383.81	13,582.90	12,622.33	157.95	0.00	0
June 2013	9,835.27	6,885.40	16,871.71	161.21	0.00	0
July 2013	46,591.80	6,622.90	6,133.00	112.22	0.00	0
August 2013	0.00	29,513.28	9,139.60	82.74	0.00	0
September 2013	0.00	5,726.40	16,080.00	0.00	0.00	0
October 2013	58,989.28	42,021.38	10,405.00	0.00	58,989.28	2
November 2013	0.00	10,316.40	31,045.82	0.00	0.00	0
December 2013	138,891.07	20,140.00	25.37	0.00	138,891.07	6
January 2014	0.00	3,836.50	14,840.00	102.41	0.00	0
February 2014	0.00	5,709.50	8,123.56	0.00	0.00	0
March 2014	43,900.83	3,836.50	10,295.00	272.00	43,900.83	1
	852,413.26	197,042.58	144,835.72	1,259.64	241,781.18	9

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1996	431	5,918,899.28
1997	26	365,445.94
1998	20	497,406.17
1999	27	568,326.88
2000	21	509,279.95
2001	18	189,405.09
2002	11	561,110.81
2003	19	228,924.68
2004	11	227,794.75
2005	8	236,012.61
2006	8	537,356.93
2007	22	512,774.82
2008	14	373,414.95
2009	12	88,299.35
2010	5	536,637.13
2011	20	856,843.03
2012	21	527,323.23
2013	18	904,295.08
2014	9	241,781.18
Total	721	\$13,881,331.86

Potential Payments*
Next 3 Months (622,410.00)



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

March 2014

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/24/14	50,000	50,084.78	0.00	50,056.50	50,056.50	36.74	U.S. T-Notes, 0.25%	12/15/2014
03/24/14	250,000	250,569.81	0.00	250,547.50	250,547.50	43.31	U.S. T-Notes, 0.38%	03/15/2015
03/24/14	250,000	265,011.76	0.00	263,857.50	263,857.50	1,320.79	U.S. T-Notes, 4.25%	08/15/2015
Totals	\$ 550,000	\$ 565,666.35	\$ -	\$ 564,461.50	\$ 564,461.50	\$ 1,400.84		

	Monthly Activity			Payment History		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Balance	\$ 430,378.17	\$	\$ 430,378.17	1991	2	\$ 4,309.26
Receipts:				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 1,603.00		1993	2	15,000.00
Interest Realized (Includes accruals)		8.70		1994	5	31,473.40
Treasury Note Semi-Annual Interest		1,106.25		1995	4	25,668.83
Repayments		0.00		1996	2	7,500.00
Administrative Penalties		0.00		1997	1	7,500.00
Total Received in Current Month			\$ 2,717.95	1998	4	30,000.00
Disbursements:				1999	1	7,500.00
Investments Purchased (Offset by Matured Security)		388,666.35		2000	6	45,000.00
Payments from Recovery Fund	\$	0.00		2001	0	0.00
* Cash Transfer Trust to Treasury		0.00		2002	2	15,000.00
Administrative Costs		0.00		2003	1	7,500.00
Total Disbursed in Current Month			\$ 388,666.35	2004	4	32,523.96
Total Cash			\$ 44,429.77	2005	5	28,567.39
Reserved for Payment within 90 Days			(8,000.00)	2006	5	49,837.11
Unobligated Fund Balance			\$ 36,429.77	2007	1	12,500.00
Investment Ending Market Value			\$ 564,461.50	2008	0	0.00
Balance			\$ 600,891.27	2009	1	12,500.00
				2010	2	16,205.00
				2011	2	25,000.00
				2012	1	12,500.00
				2013	0	0.00
				2014	0	0.00
				Total		\$ 386,084.95

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Melissa Huerta

Melissa Huerta, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer