



Staff Reports for July 2010

Texas Real Estate Commission

Monthly Staff Reports

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Reception and Communications Services

Customer Service Statistics

July 2010

| | | FY2010 | FY2009 |
|--|----------------------|------------------|------------------------|
| RCS Measures | Current Month | YTD Total | Prior YTD Total |
| Agency Incoming Calls (target - 400,000) | 21,930 | 314,265 | 365,936 |

| | | FY2010 | FY2009 |
|--------------------------------------|----------------------|------------------|------------------------|
| Communications Incoming Calls | Monthly Total | YTD Total | Prior YTD Total |
| CO Lines | 15,832 | 110,863 | 82,715 |
| TREC 1-800 | 0 | 87,328 | 96,750 |
| TALCB Local Line | 328 | 5,295 | 5,032 |
| TALCB 1-877 | 0 | 2,527 | 3,211 |
| Total | 16,160 | 206,013 | 187,708 |

| | | FY2010 | FY2009 |
|---------------------------|----------------------|------------------|------------------------|
| Reception Walk Ins | Monthly Total | YTD Total | Prior YTD Total |
| Licensing | 552 | 4,491 | |
| Education | 212 | 1,924 | |
| Inspector | 20 | 110 | |
| Enforcement | 14 | 139 | |
| TALCB Licensing | 28 | 131 | |
| TALCB Enforcement | 4 | 25 | |
| Total | 830 | 6,820 | |

| | | FY2010 | FY2009 |
|------------------------------|----------------------|------------------|------------------------|
| Communications E-Mail | Current Month | YTD Total | Prior YTD Total |
| E-mail Inquiries | 2,100 | 12,386 | 8,897 |

Licensing Services Division

Fiscal Year Comparison

Fiscal Year 2010 - Year to Date

| | This YTD 9/09 - 08/10 | Last YTD 9/08 - 08/09 | Change | | | |
|--|--------------------------|--------------------------|---------------|---------------|------------|--------------|
| | | | Count | Percent | | |
| <i>Applications Received</i> | | | | | | |
| Broker Original Applications Received | 2392 | 2404 | -12 | -0.50% | | |
| Sales Original Applications Received | 10239 | 9520 | 719 | 7.55% | | |
| Total Original Applications | 12631 | 11924 | 707 | 5.93% | | |
| Broker Late Renewal Applications Received | 1353 | 1392 | -39 | -2.80% | | |
| Sales Late Renewal Applications Received | 6428 | 7163 | -735 | -10.26% | | |
| Total Late Renewal Applications Received | 7781 | 8555 | -774 | -9.05% | | |
| <i>Licenses Issued from Applications</i> | | | | | | |
| Broker Licenses from Original Applications | 2259 | 2218 | 41 | 1.85% | | |
| Sales Licenses from Original Applications | 8181 | 7720 | 461 | 5.97% | | |
| Total Licenses from Original Applications | 10440 | 9938 | 502 | 5.05% | | |
| Broker Licenses from Late Renewal Applications | 1447 | 1489 | -42 | -2.82% | | |
| Sales Licenses from Late Renewal Applications | 6629 | 7125 | -496 | -6.96% | | |
| Total Licenses from Late Renewal Applications | 8076 | 8614 | -538 | -6.25% | | |
| <i>Renewal Activity for Expirations</i> | | | | | | |
| Broker Timely Renewals and Percentage | 14,860 | 83.10% | 13,543 | 81.37% | 1,317 | 1.73% |
| Sales Timely (1 year) Renewals and Percentage | 4,218 | 58.56% | 8,405 | 54.22% | -4,187 | 4.34% |
| Sales Timely (2 year) Renewals and Percentage | 34,834 | 74.15% | 31,537 | 71.10% | 3,297 | 3.05% |
| Total Timely Renewals from Broker and Sales | 53,912 | 74.81% | 53,485 | 69.92% | 427 | 4.89% |

Licensing Services Division

Licensee and Registrant Status

July 2010

Real Estate Licensees

| | Jul 09 | Aug 09 | Sep 09 | Oct 09 | Nov 09 | Dec 09 | Jan 10 | Feb 10 | Mar 10 | Apr 10 | May 10 | Jun 10 | Jul 10 |
|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Broker Licensees | | | | | | | | | | | | | |
| Individual (Active) | 34,111 | 34,150 | 34,139 | 34,138 | 34,132 | 34,131 | 34,153 | 34,191 | 34,249 | 34,283 | 34,261 | 34,247 | 34,229 |
| Corporation (Active) | 4,031 | 4,024 | 4,018 | 4,025 | 4,030 | 3,996 | 4,022 | 4,017 | 4,012 | 4,019 | 4,000 | 4,001 | 3,985 |
| LLC (Active) | 2,684 | 2,708 | 2,729 | 2,762 | 2,791 | 2,787 | 2,866 | 2,911 | 2,946 | 2,991 | 3,022 | 3,058 | 3,088 |
| Non-resident (Active) | 492 | 493 | 495 | 492 | 490 | 488 | 484 | 487 | 485 | 488 | 483 | 484 | 488 |
| Partnership (Active) | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Total Active Status | 41,320 | 41,377 | 41,383 | 41,419 | 41,445 | 41,404 | 41,527 | 41,608 | 41,694 | 41,783 | 41,768 | 41,792 | 41,792 |
| Inactive Status | 1,645 | 1,659 | 1,652 | 1,658 | 1,664 | 1,658 | 1,677 | 1,665 | 1,648 | 1,617 | 1,623 | 1,614 | 1,614 |
| Total Brokers | 42,965 | 43,036 | 43,035 | 43,077 | 43,109 | 43,062 | 43,204 | 43,273 | 43,342 | 43,400 | 43,391 | 43,406 | 43,406 |
| Sales Licensees | | | | | | | | | | | | | |
| Active Status | 74,244 | 74,462 | 74,656 | 75,000 | 74,806 | 74,020 | 73,587 | 73,586 | 74,173 | 74,571 | 74,519 | 73,891 | 73,898 |
| Inactive Status | 26,974 | 26,721 | 26,349 | 26,070 | 26,102 | 26,776 | 27,242 | 27,196 | 26,954 | 26,684 | 26,567 | 27,184 | 27,113 |
| Total Sales | 101,218 | 101,183 | 101,005 | 101,070 | 100,908 | 100,796 | 100,829 | 100,782 | 101,127 | 101,255 | 101,086 | 101,075 | 101,011 |
| Total Active | 115,564 | 115,839 | 116,039 | 116,419 | 116,251 | 115,424 | 115,114 | 115,194 | 115,867 | 116,354 | 116,287 | 115,683 | 115,690 |
| Total Inactive | 28,619 | 28,380 | 28,001 | 27,728 | 27,766 | 28,434 | 28,919 | 28,861 | 28,602 | 28,301 | 28,190 | 28,798 | 28,727 |
| Total Brokers & Sales | 144,183 | 144,219 | 144,040 | 144,147 | 144,017 | 143,858 | 144,033 | 144,055 | 144,469 | 144,655 | 144,477 | 144,481 | 144,417 |

Inspectors

| | Jul 09 | Aug 09 | Sep 09 | Oct 09 | Nov 09 | Dec 09 | Jan 10 | Feb 10 | Mar 10 | Apr 10 | May 10 | Jun 10 | Jul 10 |
|-----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Inspector Licensees | | | | | | | | | | | | | |
| Professional Inspectors(active) | 2,355 | 2,345 | 2,334 | 2,324 | 2,323 | 2,324 | 2,329 | 2,323 | 2,328 | 2,339 | 2,323 | 2310 | 2290 |
| Professional Inspectors(inactive) | 959 | 966 | 977 | 988 | 986 | 1,005 | 995 | 997 | 995 | 991 | 976 | 968 | 957 |
| Real Estate Inspectors(active) | 104 | 136 | 107 | 107 | 106 | 103 | 105 | 103 | 106 | 105 | 106 | 101 | 95 |
| Real Estate Inspectors(inactive) | 32 | 31 | 28 | 31 | 29 | 36 | 34 | 34 | 34 | 34 | 32 | 33 | 34 |
| Apprentice Inspectors(active) | 63 | 86 | 65 | 63 | 62 | 59 | 56 | 63 | 62 | 68 | 67 | 71 | 72 |
| Apprentice Inspectors(inactive) | 23 | 22 | 21 | 21 | 22 | 22 | 21 | 19 | 19 | 20 | 17 | 17 | 13 |
| Total Inspectors | 3,536 | 3,586 | 3,532 | 3,534 | 3,528 | 3,549 | 3,540 | 3,539 | 3,544 | 3,557 | 3,521 | 3,500 | 3,461 |

Easement & Right-of-way Registrants

| | Jul 09 | Aug 09 | Sep 09 | Oct 09 | Nov 09 | Dec 09 | Jan 10 | Feb 10 | Mar 10 | Apr 10 | May 10 | Jun 10 | Jul 10 |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| ERW Registrants | | | | | | | | | | | | | |
| Businesses | 39 | 39 | 38 | 38 | 37 | 36 | 37 | 39 | 41 | 41 | 41 | 42 | 42 |
| Individuals | 1,908 | 1,893 | 1,835 | 1,757 | 1,742 | 1,713 | 1,710 | 1,686 | 1,659 | 1,643 | 1,631 | 1,667 | 1,683 |
| Total Registrants | 1,947 | 1,932 | 1,873 | 1,795 | 1,779 | 1,749 | 1,747 | 1,725 | 1,700 | 1,684 | 1,672 | 1,709 | 1,725 |

Total Licensees and Registrants

| | Jul 09 | Aug 09 | Sep 09 | Oct 09 | Nov 09 | Dec 09 | Jan 10 | Feb 10 | Mar 10 | Apr 10 | May 10 | Jun 10 | Jul 10 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| All Licensees & Registrants | 149,666 | 149,737 | 149,445 | 149,476 | 149,324 | 149,156 | 149,320 | 149,319 | 149,713 | 149,896 | 149,670 | 149,690 | 149,603 |

Licensing Services Division

Examination Activity

July 2010

Monthly Results

| | <u>Salesperson</u> | <u>Broker</u> | <u>R. E. Inspector</u> | <u>Prof. Inspector</u> |
|---------------------------|--------------------|---------------|----------------------------|----------------------------|
| Examinations Passed | 723 | 121 | 1 | 17 |
| Examinations Failed | 616 | 50 | 1 | 35 |
| Examinations Taken | 1,339 | 171 | 2 | 52 |
| Applicants Examined | 1,081 | 151 | 2 | 47 |
| 1st Time Passed | 604 | 113 | 1 | 15 |
| Examination Pass Rate | 54.0% | 70.8% | 50.0% | 32.7% |
| Applicant Pass Rate | 66.9% | 80.1% | 50.0% | 36.2% |
| 1st Time Pass Rate | 55.9% | 74.8% | 50.0% | 31.9% |

Year-to-Date Results

| | <u>Salesperson</u> | <u>Broker</u> | <u>R. E. Inspector</u> | <u>Prof. Inspector</u> |
|---------------------------|--------------------|---------------|----------------------------|----------------------------|
| Examinations Passed | 8,300 | 1,391 | 12 | 195 |
| Examinations Failed | 6,518 | 629 | 18 | 372 |
| Examinations Taken | 14,818 | 2,020 | 30 | 567 |
| Applicants Examined | 9,542 | 1,480 | 19 | 332 |
| 1st Time Passed | 6,004 | 1,054 | 10 | 108 |
| Examination Pass Rate | 56.0% | 68.9% | 40.0% | 34.4% |
| Applicant Pass Rate | 87.0% | 94.0% | 63.2% | 58.7% |
| 1st Time Pass Rate | 62.9% | 71.2% | 52.6% | 32.5% |

Licensing Services Division

Instructor Distribution

July 2010

Approved Instructor Distribution

| | July 09 | Aug 09 | Sep 09 | Oct 09 | Nov 09 | Dec 09 | Jan 10 | Feb 10 | Mar 10 | Apr 10 | May 10 | June 10 | July 10 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| MCE Electives Only | 2,408 | 2,447 | 2,430 | 2,409 | 2,392 | 2,276 | 2,379 | 2,387 | 2,398 | 2,387 | 2,392 | 2,403 | 2,379 |
| Core and MCE Electives | 852 | 844 | 849 | 854 | 857 | 840 | 842 | 837 | 837 | 837 | 801 | 800 | 783 |
| Core, MCE Electives and TREC MCE Legal | 6 | 6 | 7 | 7 | 7 | 5 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Core, MCE Electives and TREC MCE Ethics | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Core, MCE Electives, TREC MCE Legal and Ethics | 495 | 499 | 503 | 515 | 521 | 555 | 563 | 562 | 559 | 558 | 571 | 566 | 555 |
| MCE Electives and TREC MCE Legal | 1 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MCE Electives and TREC MCE Ethics | 4 | 4 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| MCE Electives, TREC MCE Legal and Ethics | 298 | 293 | 276 | 244 | 233 | 225 | 214 | 207 | 204 | 193 | 190 | 184 | 182 |
| Total Approved Instructors | 4,067 | 4,097 | 4,071 | 4,034 | 4,015 | 3,906 | 4,007 | 4,002 | 4,007 | 3,984 | 3,963 | 3,962 | 3,908 |

Information Technology Services Division

Electronic Information Outlet Statistics

July 2010

| World Wide Web | Current Month | FYTD Total | Prior FYTD Total |
|-----------------------|----------------------|-------------------|-------------------------|
| Total Pages Viewed | 2,362,156 | 29,813,589 | 25,674,375 |

| TREC E-Mail Notification List | Current Total |
|--------------------------------------|----------------------|
| Current Subscribers | 231,813 |

| Online Transactions | Total | Online | Online Percent | FYTD Online Percent | Prior FYTD Percent |
|---|--------------|---------------|-----------------------|----------------------------|---------------------------|
| Applications (Performance Measure: 70) | 1150 | 901 | 78.3% | 80.2% | 80.0% |
| Broker Application | 124 | 102 | 82.3% | 82.3% | 80.4% |
| Broker Late Renewal Application | 121 | 59 | 48.8% | 52.2% | 52.9% |
| Salesperson Application | 889 | 736 | 82.8% | 85.1% | 85.3% |
| Corporate Application | 16 | 4 | 25.0% | 18.0% | 27.2% |
| Renewals (Performance Measure 80%) | 5768 | 5093 | 88.3% | 88.1% | 86.3% |
| Broker Renewals | 1425 | 1257 | 88.2% | 88.2% | 88.6% |
| Salesperson SAE Renewal | 414 | 315 | 76.1% | 73.2% | 77.2% |
| Salesperson MCE Renewal | 3406 | 3223 | 94.6% | 93.6% | 92.8% |
| Corporate Renewals | 143 | 126 | 88.1% | 90.4% | 91.7% |
| Limited Liability Company Renewals | 93 | 83 | 89.2% | 92.6% | 89.1% |
| Professional Inspector Renewals | 185 | 59 | 31.9% | 26.0% | 29.0% |
| Real Estate Inspector Renewals | 10 | 3 | 30.0% | 25.5% | 33.3% |
| Apprentice Inspector Renewals | 2 | 0 | 0.0% | 8.3% | 30.4% |
| Easement ROW Business Renewals | 2 | 0 | 0.0% | 5.0% | 8.0% |
| Easement ROW Individual Renewals | 88 | 27 | 30.7% | 19.2% | 18.2% |

Enforcement Division Report

Case Status

JULY 2010

| | July 2010 | YTD |
|--------------------------------|-----------|-------|
| Open at Beginning of the Month | 648 | ----- |
| Opened During the Month | 240 | 2,668 |
| Closed During the Month | (322) | 3,131 |
| Open at End of Month | 566 | ----- |

| | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 |
|---------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Opened During Month: | 285 | 254 | 238 | 220 | 182 | 220 | 248 | 264 | 248 | 269 | 240 | |
| Administrative | 55 | 43 | 44 | 52 | 45 | 45 | 63 | 60 | 70 | 63 | 51 | |
| Public Complaints | 98 | 87 | 84 | 57 | 67 | 102 | 101 | 107 | 104 | 114 | 102 | |
| Application Investigations | 54 | 50 | 40 | 47 | 21 | 23 | 25 | 28 | 23 | 35 | 22 | |
| Moral Character Determinations | 23 | 22 | 22 | 25 | 25 | 26 | 33 | 24 | 25 | 21 | 28 | |
| Non-Jurisdictional Complaints | 55 | 52 | 48 | 39 | 24 | 24 | 25 | 45 | 26 | 36 | 37 | |
| | | | | | | | | | | | | |
| Closed During Month: | 324 | 401 | 276 | 269 | 225 | 329 | 236 | 242 | 271 | 236 | 322 | |
| Administrative | 29 | 35 | 25 | 15 | 15 | 40 | 11 | 35 | 1 | 24 | 35 | |
| Public Complaints | 118 | 157 | 132 | 154 | 144 | 127 | 172 | 103 | 162 | 133 | 160 | |
| Application Investigations | 102 | 111 | 51 | 40 | 33 | 76 | 16 | 36 | 26 | 33 | 35 | |
| Moral Character Determinations | 10 | 41 | 18 | 17 | 7 | 57 | 8 | 18 | 48 | 28 | 54 | |
| Non-Jurisdictional Complaints | 65 | 57 | 50 | 43 | 26 | 29 | 29 | 50 | 34 | 18 | 38 | |
| Open at End of Month | 991 | 844 | 806 | 757 | 714 | 605 | 616 | 638 | 615 | 648 | 566 | |

**Staff & Support Services Division
Agency Financial Statement**

July 2010

THRU 11TH MONTH OF FISCAL YEAR 2010

| STRATEGIES | FY 2010 APPROPRIATION* | 5% REDUCTION | FY2010 ADJUSTED APPROPRIATION | 11/12 ANNUAL APPROPRIATION | ELEVEN MONTHS EXPENDITURES AND A/P** | \$ VARIANCE OVER (-) OR UNDER | % VARIANCE OVER (-) OR UNDER | ENCUMBRANCES*** |
|---------------------------|-------------------------------|-------------------------------|----------------------------------|-------------------------------|--|-------------------------------------|------------------------------------|-----------------------------|
| Licensing | \$ 2,760,379.00 | \$ (29,375.00) | \$ 2,731,004.00 | \$ 2,503,420.33 | \$ 2,278,866.35 | \$ 224,553.98 | 8.97% | \$ 143,948.84 |
| Enforcement | 1,788,277.10 | (14,035.00) | 1,774,242.10 | 1,626,388.59 | 1,553,291.18 | 73,097.41 | 4.49% | 11,206.33 |
| Communication/Information | 832,729.14 | (6,950.00) | 825,779.14 | 756,964.21 | 764,671.84 | (7,707.63) | -1.02% | 289.29 |
| Indirect Administration | 1,780,743.13 | (49,720.00) | 1,731,023.13 | 1,586,771.20 | 1,381,322.16 | 205,449.04 | 12.95% | 262,483.56 |
| TOTAL | \$ <u>7,162,128.37</u> | \$ <u>(100,080.00)</u> | \$ <u>7,062,048.37</u> | \$ <u>6,473,544.34</u> | \$ <u>5,978,151.53</u> | \$ <u>495,392.81</u> | 7.65% | \$ <u>417,928.02</u> |

* Total appropriations have been increased by \$25,673 for benefit replacement pay.

In the Licensing strategy, FBI criminal history background check fees in the amount of \$833,802.00 have been collected and remitted to DPS.

Also in the Licensing strategy, subscription fees in the amount of \$274,351 have been collected and remitted to the Texas Online vendor.

** Some expenditures are paid at the beginning of the fiscal year, such as computer and software maintenance, worker's compensation premium, etc.

*** Legislative provision requires the encumbrance of all contractual obligations through the end of the fiscal year. This includes items such as office rent, office equipment leases, or other contractual obligations. Encumbrances are not included in the "Eleven Months Expenditures and A/P" column.

Staff & Support Services Division
Real Estate Recovery Trust Account No. 971 Investments
Current Securities
July 2010

| Purchase Date | Par Value | Purchase Price | Beginning Market Value | Additions Changes | Ending Market Value | Accrued Interest | Description | Maturity Date |
|---------------|------------------------|------------------------|------------------------|----------------------|------------------------|---------------------|----------------------|---------------|
| 12/21/2004 | 200,000.00 | 221,250.00 | 201,312.50 | (937.50) | 200,375.00 | 5,270.83 | U.S. T-Notes, 5.75% | 08/15/2010 |
| 11/29/2005 | 100,000.00 | 99,750.00 | 101,156.25 | (343.75) | 100,812.50 | 1,239.58 | U.S. T-Notes, 4.25% | 10/15/2010 |
| 05/28/2009 | 200,000.00 | 200,750.00 | 200,625.00 | (62.50) | 200,562.50 | 145.83 | U.S. T-Notes, 0.875% | 12/31/2010 |
| 02/24/2006 | 100,000.00 | 102,000.00 | 102,937.50 | (375.00) | 102,562.50 | 2,291.67 | U.S. T-Notes, 5.00% | 02/15/2011 |
| 05/24/2005 | 300,000.00 | 318,421.88 | 315,468.75 | (937.50) | 314,531.25 | 6,875.00 | U.S. T-Notes, 5.00% | 08/15/2011 |
| 02/28/2007 | 100,000.00 | 99,750.00 | 105,718.75 | (250.00) | 105,468.75 | 750.00 | U.S. T-Notes, 4.50% | 11/30/2011 |
| 08/29/2007 | 200,000.00 | 205,000.00 | 214,187.50 | (500.00) | 213,687.50 | 4,468.75 | U.S. T-Notes, 4.875% | 02/15/2012 |
| 02/20/2009 | 200,000.00 | 222,000.00 | 215,875.00 | (375.00) | 215,500.00 | 1,583.33 | U.S. T-Notes, 4.750% | 05/31/2012 |
| 12/06/2007 | 100,000.00 | 104,750.00 | 108,000.00 | (125.00) | 107,875.00 | 2,005.21 | U.S. T-Notes, 4.375% | 08/15/2012 |
| 05/27/2008 | 100,000.00 | 101,062.50 | 106,343.75 | 187.50 | 106,531.25 | 562.50 | U.S. T-Notes, 3.375% | 11/30/2012 |
| 02/20/2009 | 200,000.00 | 219,250.00 | 216,000.00 | 500.00 | 216,500.00 | 3,552.08 | U.S. T-Notes, 3.875% | 02/15/2013 |
| 04/28/2010 | 200,000.00 | 217,625.00 | 219,750.00 | 875.00 | 220,625.00 | 3,541.67 | U.S. T-Notes, 4.25% | 08/15/2013 |
| Totals | \$ 2,000,000.00 | \$ 2,111,609.38 | \$ 2,107,375.00 | \$ (2,343.75) | \$ 2,105,031.25 | \$ 32,286.45 | | |

| | Current Month | Cumulative Totals |
|--|----------------------|-------------------------|
| Receipts: | | |
| License's Remittances to Recovery Fund | \$ 16,910.00 | \$ 6,202,910.08 |
| Interest Realized | 0.00 | 5,996,351.65 |
| Repayments to Recovery Fund (Principal and Interest) | 589.70 | 1,105,009.79 |
| Administrative Penalties | 98,808.38 | 821,553.34 |
| Total Received | \$ 116,308.08 | \$ 14,125,824.86 |
| Disbursements: | | |
| Investments Purchased (Offset by Matured Security) | \$ 0.00 | 2,111,609.38 |
| Accrued Interest Purchased | 0.00 | 1,714.09 |
| Payments from Recovery Fund | 20,627.43 | 11,327,404.96 |
| Rider Disbursements | 0.00 | 13,839.89 |
| Total Disbursed | \$ 20,627.43 | \$ 13,454,568.32 |
| Totals | \$ 95,680.65 | \$ 671,256.54 |
| | (Current Month) | |
| Reserved for Investment | | 0.00 |
| Reserved for Potential Payments Within 90 Days | | (362,172.00) |
| Balance | | \$ 309,084.54 |

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Karen Alexander, Investment Officer



Barbara Kolb, Alternate Investment Officer

Staff & Support Services Division

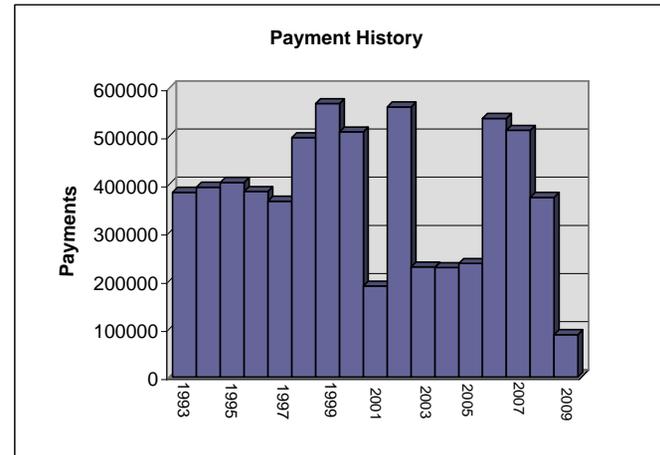
Real Estate Recovery Trust Account No. 971 Investments Payments and Repayments

July 2010

| Month-Year | Payment Total | Repayment Total | Admin Penalties Total | Rider Disbursements | Payments FY2010-To-Date | Number of Payments |
|----------------|-------------------|--------------------|--------------------------|------------------------|----------------------------|-----------------------|
| July 2009 | 0.00 | 18,420.82 | 8,016.66 | 20.00 | | |
| August 2009 | 0.00 | 999.82 | 5,550.00 | 0.00 | | |
| September 2009 | 50,000.00 | 3,387.69 | 10,846.66 | 0.00 | 50,000.00 | 1 |
| October 2009 | 141,603.36 | 792.56 | 4,250.00 | 0.00 | 141,603.36 | 3 |
| November 2009 | 0.00 | 897.20 | 200.00 | 38.00 | 0.00 | 0 |
| December 2009 | 117,623.29 | 2,119.20 | 2,908.33 | 99.89 | 117,623.29 | 3 |
| January 2010 | 50,000.00 | 1,582.18 | 1,582.18 | 0.00 | 50,000.00 | 1 |
| February 2010 | 31,786.14 | 1,867.61 | 4,583.33 | 57.80 | 31,786.14 | 2 |
| March 2010 | 73,847.53 | 1,984.41 | 2,283.33 | 43.00 | 73,847.53 | 5 |
| April 2010 | 27,465.00 | 7,795.06 | 11,458.33 | 94.70 | 27,465.00 | 1 |
| May 2010 | 0.00 | 1,876.98 | 2,708.33 | 0.00 | 0.00 | 0 |
| June 2010 | 0.00 | 1,705.53 | 6,208.33 | 0.00 | 0.00 | 0 |
| July 2010 | 20,627.43 | 589.70 | 98,808.38 | 0.00 | 20,627.43 | 2 |
| | 512,952.75 | 44,018.76 | 159,403.86 | 353.39 | 512,952.75 | 18 |

| Payment History | | |
|-----------------|---------------|------------------------|
| Fiscal Year | # of Payments | Total Payments |
| thru 1992 | 345 | 4,350,190.77 |
| 1993 | 33 | 384,067.85 |
| 1994 | 31 | 394,466.36 |
| 1995 | 29 | 404,449.31 |
| 1996 | 26 | 385,724.99 |
| 1997 | 20 | 365,445.94 |
| 1998 | 27 | 497,406.17 |
| 1999 | 21 | 568,326.88 |
| 2000 | 18 | 509,279.95 |
| 2001 | 11 | 189,405.09 |
| 2002 | 19 | 561,110.81 |
| 2003 | 11 | 228,924.68 |
| 2004 | 8 | 227,794.75 |
| 2005 | 8 | 236,012.61 |
| 2006 | 22 | 537,356.93 |
| 2007 | 14 | 512,774.82 |
| 2008 | 12 | 373,414.95 |
| 2009 | 5 | 88,299.35 |
| Total | 660 | \$10,814,452.21 |

Potential Payments*
Next 3 Months **362,172.00**



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff & Support Services Division

Real Estate Inspection Recovery Fund No. 0988

July 2010

| | Monthly Activity | | | Payment History | | |
|--|-------------------|-----------------|--------------------------|-----------------|--------------------|----------------------|
| | Beginning Balance | Current Month | Cumulative Totals | Fiscal Year | Number of Payments | Total Payments |
| Beginning Balance | \$ 622,209.45 | | \$ 622,209.45 | thru 1992 | 2 | \$ 4,309.26 |
| Receipts: | | | | 1993 | 2 | 15,000.00 |
| Licensees' Remittances to Recovery Fund | | \$ 2,000.00 | | 1994 | 5 | 31,473.40 |
| Interest Realized | | 526.18 | | 1995 | 4 | 25,668.83 |
| Repayments | | 1,944.21 | | 1996 | 2 | 7,500.00 |
| Administrative Penalties | | 0.00 | | 1997 | 1 | 7,500.00 |
| Total Received in Current Month | | <u>4,470.39</u> | \$ 4,470.39 | 1998 | 4 | 30,000.00 |
| Disbursements: | | | | 1999 | 1 | 7,500.00 |
| Payments from Recovery Fund | \$ 0.00 | | | 2000 | 6 | 45,000.00 |
| Cash Transfer to General Revenue | | 0.00 | | 2001 | 0 | 0.00 |
| Rider Disbursements | | 0.00 | | 2002 | 2 | 15,000.00 |
| Total Disbursed in Current Month | | <u>0.00</u> | \$ 0.00 | 2003 | 1 | 7,500.00 |
| Total | | | \$ 626,679.84 | 2004 | 4 | 32,523.96 |
| Reserved for Potential Payment within 90 Days | | | (4,266.00) | 2005 | 5 | 28,567.39 |
| Available Fund Balance | | | <u><u>622,413.84</u></u> | 2006 | 5 | 49,837.11 |
| | | | | 2007 | 1 | 12,500.00 |
| | | | | 2008 | 0 | 0.00 |
| | | | | 2009 | 1 | 12,500.00 |
| | | | | 2010 YTD | 2 | 16,205.00 |
| | | | | Total | | \$ 348,584.95 |

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Karen Alexander

Karen Alexander, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer