



## Staff Reports for August 2009

# Texas Real Estate Commission

## Monthly Staff Reports

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## Licensing Services Division

### Fiscal Year Comparison

#### Fiscal Year 2009 - Year to Date

	This YTD 9/08 – 08/09	Last YTD 9/07 – 08/08	Change			
			Count	Percent		
<b><i>Applications Received</i></b>						
Broker Original Applications Received	2625	2866	-241	-8.41%		
Sales Original Applications Received	10443	14299	-3856	-26.97%		
<b><i>Total Original Applications</i></b>	<b>13068</b>	<b>17165</b>	<b>-4097</b>	<b>-23.87%</b>		
Broker Late Renewal Applications Received	1513	1677	-164	-9.78%		
Sales Late Renewal Applications Received	15231	15476	-245	-1.58%		
<b>Total Late Renewal Applications Received</b>	<b>16744</b>	<b>17153</b>	<b>-409</b>	<b>-2.38%</b>		
<b><i>Licenses Issued from Applications</i></b>						
Broker Licenses from Original Applications	2452	2609	-157	-6.02%		
Sales Licenses from Original Applications	8583	10923	-2340	-21.42%		
<b><i>Total Licenses from Original Applications</i></b>	<b>11035</b>	<b>13532</b>	<b>-2497</b>	<b>-18.45%</b>		
Broker Licenses from Late Renewal Applications	1613	1671	-58	-3.47%		
Sales Licenses from Late Renewal Applications	7841	8873	-1032	-11.63%		
<b><i>Total Licenses from Late Renewal Applications</i></b>	<b>9454</b>	<b>10544</b>	<b>-1090</b>	<b>-10.34%</b>		
<b><i>Renewal Activity for Expirations</i></b>						
Broker Timely Renewals and Percentage	14,966	81.73%	16,806	85.37%	-1,840	-3.64%
Sales Timely (1 year) Renewals and Percentage	8,879	54.52%	20,874	63.79%	-11,995	-9.27%
Sales Timely (2 year) Renewals and Percentage	34,972	71.59%	35,244	74.84%	-272	-3.25%
<b><i>Total Timely Renewals from Broker and Sales</i></b>	<b>58,817</b>	<b>70.49%</b>	<b>72,924</b>	<b>73.29%</b>	<b>-14,107</b>	<b>-2.80%</b>

## Licensing Services Division

### Licensee and Registrant Status

**August 2009**

#### Real Estate Licensees

	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09
<b>Broker Licensees</b>													
Individual (Active)	34,249	34,122	34,197	34,168	34,218	34,336	34,328	34,375	34,287	34,236	34,184	34,111	34,150
Corporation (Active)	4,096	4,065	4,073	4,067	4,070	4,075	4,085	4,069	4,063	4,061	4,073	4,031	4,024
LLC (Active)	2,334	2,347	2,411	2,438	2,457	2,501	2,533	2,549	2,594	2,625	2,639	2,684	2,708
Non-resident (Active)	502	499	501	497	500	500	502	503	498	495	494	492	493
Partnership (Active)	2	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Active Status</b>	<b>41,183</b>	<b>41,035</b>	<b>41,184</b>	<b>41,172</b>	<b>41,247</b>	<b>41,414</b>	<b>41,450</b>	<b>41,498</b>	<b>41,444</b>	<b>41,419</b>	<b>41,392</b>	<b>41,320</b>	<b>41,377</b>
Inactive Status	1,626	1,653	1,657	1,646	1,656	1,650	1,653	1,646	1,646	1,638	1,648	1,645	1,659
<b>Total Brokers</b>	<b>42,809</b>	<b>42,688</b>	<b>42,841</b>	<b>42,818</b>	<b>42,903</b>	<b>43,064</b>	<b>43,103</b>	<b>43,144</b>	<b>43,090</b>	<b>43,057</b>	<b>43,040</b>	<b>42,965</b>	<b>43,036</b>
<b>Sales Licensees</b>													
Active Status	79,078	78,515	78,495	78,016	77,123	75,833	75,711	75,797	75,637	75,329	74,323	74,244	74,462
Inactive Status	26,540	26,173	26,450	26,603	27,318	28,651	28,241	27,763	27,291	27,032	27,331	26,974	26,721
<b>Total Sales</b>	<b>105,618</b>	<b>104,688</b>	<b>104,945</b>	<b>104,619</b>	<b>104,441</b>	<b>104,484</b>	<b>103,952</b>	<b>103,560</b>	<b>102,928</b>	<b>102,361</b>	<b>101,654</b>	<b>101,218</b>	<b>101,183</b>
Total Active	120,261	119,550	119,679	119,188	118,370	117,247	117,161	117,295	117,081	116,748	115,715	115,564	115,839
Total Inactive	28,166	27,826	28,107	28,249	28,974	30,301	29,894	29,409	28,937	28,670	28,979	28,619	28,380
<b>Total Brokers &amp; Sales</b>	<b>148,427</b>	<b>147,376</b>	<b>147,786</b>	<b>147,437</b>	<b>147,344</b>	<b>147,548</b>	<b>147,055</b>	<b>146,704</b>	<b>146,018</b>	<b>145,418</b>	<b>144,694</b>	<b>144,183</b>	<b>144,219</b>

#### Inspectors

	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09
<b>Inspector Licensees</b>													
Professional Inspectors	3,752	3,666	3,649	3,582	3,605	3,563	3,533	3,462	3,374	3,361	3,323	3,314	3,311
Real Estate Inspectors	150	148	151	148	142	139	140	140	137	137	134	136	136
Apprentice Inspectors	116	109	103	98	98	96	90	85	87	88	88	86	86
<b>Total Inspectors</b>	<b>4,018</b>	<b>3,923</b>	<b>3,903</b>	<b>3,828</b>	<b>3,845</b>	<b>3,798</b>	<b>3,763</b>	<b>3,687</b>	<b>3,598</b>	<b>3,586</b>	<b>3,545</b>	<b>3,536</b>	<b>3,533</b>

#### Easement & Right-of-way Registrants

	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09
<b>ERW Registrants</b>													
Businesses	34	35	35	35	35	36	40	39	36	37	39	39	39
Individuals	1,730	1,719	1,780	1,833	1,856	1,901	1,947	1,969	1,994	1,970	1,960	1,908	1,893
<b>Total Registrants</b>	<b>1,764</b>	<b>1,754</b>	<b>1,815</b>	<b>1,868</b>	<b>1,891</b>	<b>1,937</b>	<b>1,987</b>	<b>2,008</b>	<b>2,030</b>	<b>2,007</b>	<b>1,999</b>	<b>1,947</b>	<b>1,932</b>

#### Total Licensees and Registrants

	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09
<b>All Licensees &amp; Registrants</b>	<b>154,209</b>	<b>153,053</b>	<b>153,504</b>	<b>153,133</b>	<b>153,080</b>	<b>153,283</b>	<b>152,805</b>	<b>152,399</b>	<b>151,646</b>	<b>151,011</b>	<b>150,238</b>	<b>149,666</b>	<b>149,684</b>

# Licensing Services Division

## Examination Activity

August 2009

### Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R. E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	799	153	1	17
Examinations Failed	659	100	1	25
<b><i>Examinations Taken</i></b>	<b>1,458</b>	<b>253</b>	<b>2</b>	<b>42</b>
Applicants Examined	1,123	195	2	34
1st Time Passed	617	118	1	16
Examination Pass Rate	54.8%	60.5%	50.0%	40.5%
Applicant Pass Rate	71.1%	78.5%	50.0%	50.0%
1st Time Pass Rate	54.9%	60.5%	50.0%	47.1%

### Year-to-Date Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R. E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	8,614	1,580	9	201
Examinations Failed	7,383	876	18	317
<b><i>Examinations Taken</i></b>	<b>15,997</b>	<b>2,456</b>	<b>27</b>	<b>518</b>
Applicants Examined	9,982	1,700	16	311
1st Time Passed	6,115	1,185	4	121
Examination Pass Rate	53.8%	64.3%	33.3%	38.8%
Applicant Pass Rate	86.3%	92.9%	56.3%	64.6%
1st Time Pass Rate	61.3%	69.7%	25.0%	38.9%

## Licensing Services Division

### Instructor Distribution

August 2009

#### Approved Instructor Distribution

	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	Jan 09	Feb 09	Mar 09	Apr 09	May 09	June 09	July 09	Aug 09
MCE Electives Only	2,112	2,155	2,190	2,228	2,226	2,242	2,272	2,305	2,343	2,365	2,384	2,408	2,447
Core and MCE Electives	917	907	894	900	881	870	873	871	868	869	857	852	844
Core, MCE Electives and TREC MCE Legal	6	6	6	6	6	6	6	6	6	6	6	6	6
Core, MCE Electives and TREC MCE Ethics	5	5	5	5	4	3	3	3	3	3	3	3	3
Core, MCE Electives, TREC MCE Legal and Ethics	494	495	492	494	503	499	498	497	495	492	497	495	499
MCE Electives and TREC MCE Legal	1	1	1	1	1	1	1	1	1	1	1	1	1
MCE Electives and TREC MCE Ethics	4	4	4	4	4	4	4	4	4	4	4	4	4
MCE Electives, TREC MCE Legal and Ethics	271	268	266	265	293	292	291	291	290	290	298	298	293
<b>Total Approved Instructors</b>	<b>3,810</b>	<b>3,841</b>	<b>3,858</b>	<b>3,903</b>	<b>3,918</b>	<b>3,917</b>	<b>3,948</b>	<b>3,978</b>	<b>4,010</b>	<b>4,030</b>	<b>4,050</b>	<b>4,067</b>	<b>4,097</b>

# Enforcement Division Report

## Case Status

### August 2009

	August 2009	YTD
Open at Beginning of the Month	1,077	-----
Opened During the Month	364	3,385
Closed During the Month	(411)	4,403
Open at End of Month	1,030	-----

	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09
Opened During Month:	286	370	236	222	242	206	235	284	230	403	307	364
Administrative	37	42	42	46	41	37	50	41	54	75	56	66
Public Complaints	87	91	76	72	79	66	71	67	76	101	103	104
Application Investigations	75	153	63	42	70	31	48	99	33	145	90	107
Moral Character Determinations	25	16	10	16	11	28	17	18	17	28	16	38
Non-Jurisdictional Complaints	62	68	45	46	41	44	49	59	50	54	42	49
Closed During Month:	332	364	260	383	421	383	466	300	342	394	347	411
Administrative	66	76	64	75	132	54	34	22	40	27	34	35
Public Complaints	105	121	103	127	174	108	191	103	149	201	150	139
Application Investigations	85	70	43	97	68	152	152	102	67	86	112	142
Moral Character Determinations	14	30	5	36	6	23	41	14	36	28	9	36
Non-Jurisdictional Complaints	62	67	45	48	41	46	48	59	50	52	42	59
Open at End of Month	2,002	2,008	1,984	1,823	1,644	1,467	1,236	1,220	1,108	1,117	1,077	1,030

# Enforcement Division

## Administrative Actions

For August 2009

Name and Location	Order	Basis for Order
<b>Yancy, Darren Gene, Sr. (Burleson); License# 516385</b>	Agreed 12 months suspension of broker license, effective August 1, 2009. Beginning November 1, 2009 remaining 9 months fully probated for 3 years	acting negligently and engaging in conduct that demonstrates untrustworthiness in completing contract forms and structuring a broker's commission as a net listing to the disadvantage of his client, in violation of §1101.652(b)(1) and (2) of the Texas Occupations Code and 22 TAC §535.16(b); failing in his primary duty as real estate agent to represent the interests of the agent's client, placing a personal interest above that of his client, and using his expertise to the disadvantage of a person with whom the licensee deals, in violation of 22 TAC § 531.1(1) and (3), and 22 TAC §535.144(b); pursuing a continued and flagrant course of misrepresentation of his client's rights, charging an undisclosed commission, offering to sell real property on terms other than those authorized by the owner of the real property or the owner's authorized agent, and publishing an unjustified or unwarranted threat of a legal proceeding or other action against his clieny, in violation of §§ 1101.652(b)(6),(13),(20), and (25) of the Texas Occupations Code
<b>Ravichandran, Thiruvadi V. (Plano); License#</b>	Assessment of an administrative penalty in the amount of \$1,000.00, and order to cease and desist unlicensed brokerage activity, entered August 5, 2009	acting in the capacity of, engaging in the business of, or advertising or holding himself out as engaging in or conducting the business of a real estate salesperson or broker without first obtaining a real estate license, in violation of §1101.351(a) of the Texas Occupations Code
<b>Frankino, Debbie Jean(Cypress); License# 499308</b>	Agreed 120-day suspension of salesperson license, effective August 11, 2009. Beginning October 1, 2009 remaining 60-days fully probated for 2 years; Agreed administrative penalty of \$1,000, entered August 1, 2009	procuring or attempting to procure a license under this Chapter for the license holder by making a material misstatement of fact in an application for license, in violation of §1101.652(a)(2) of the Texas Occupations Code and 22 TAC §535.143; failing to notify the Commission, no later than the 30th day after the date Respondent had been placed on deferred adjudication, in violation of §1101.652(a)(9) of the Texas Occupations Code
<b>Steele, Summer Rivers (Carmine); License# 515542</b>	Revocation of salesperson license, effective August 17, 2009	obtaining a real estate license by making a material misstatement in a license application by failing to disclose that she had been placed on probation in a criminal proceeding in violation of §1101.652(a)(2) of the Texas Occupations Code (2 counts); failing to notify the Commission, not later than the 30th day after the date of a final conviction or the entry of a plea of guilty or nolo contendere, that thr person has been convicted of or entered a plea of guilty or nolo contendere to a felony or a criminal offense involving fraud, in violation of §1101.652(a)(9) of the Texas Occupations Code; entering a plea of guilty or nolo contendere to or is convicted of a felony in which fraud is an essential element, and the time for appeal has elapsed or the judgment or conviction has been affirmed on appeal, without regard to an order granting community supervision that suspends the imposition of the sentence, in violation of §1101.652(a)(1) of the Texas Occupations Code
<b>Marin, Jimmy(Irving); License# 510866</b>	Agreed reprimand of salesperson license, entered August 18, 2009; Agreed administrative penalty of \$500, entered August 18, 2009	acting negligently or incompetently as a buyer's agent by failing to insure that there was a written amendment between the parties obligating the seller to make repairs prior to closing and acting negligently or incompetently by assuring the buyers the matter could be resolved after closing, in violation of §1101.652(b)(1) of the Texas Occupations Code

# Enforcement Division

## Administrative Actions

For August 2009

Name and Location	Order	Basis for Order
<b>Bolgiano &amp; Courtright, LLC (McKinney); License# N/A</b>	Assessment of an administrative penalty in the amount of \$1,000, entered August 20, 2009; and order to cease and desist unlicensed real estate brokerage activity	at the time of the matter, Bolgiano & Courtright, LLC was not duly licensed as a real estate broker and it acted, engaged in, and represented that it was a real estate broker by conducting real estate brokerage services by and through its owners and associates, who were each licensed as individual Texas real estate brokers or salespersons, in violation of §1101.351(a) of the Texas Occupations Code
<b>Stoneburner, Aaron William (Austin); License# 562168</b>	Revocation of salesperson license, effective August 21, 2009	failing within a reasonable time to make good a check issued to the Commission, in violation of §1101.652(a)(4) of the Texas Occupations Code; failing to pay a check processing fee within 15 days after the Commission has mailed a request for payment, in violation of 22 TAC §534.2(a)

## Technology Services Division

### Electronic Information Outlet Statistics

August 2009

World Wide Web	Current Month	YTD Total	Prior YTD Total
Total Pages Viewed	2,423,647	28,098,022	35,178,981

TREC E-Mail Notification List	Current Total
Current Subscribers	188,948

Online Transactions	Total	Online	Online Percent	YTD Online Percent	Prior YTD Percent
<b>Applications</b> (Performance Measure: 70%)	<b>1218</b>	<b>992</b>	<b>81.4%</b>	<b>79.8%</b>	<b>79.6%</b>
Broker Application	152	121	79.6%	80.3%	76.4%
Broker Late Renewal Application	122	77	63.1%	53.7%	46.4%
Salesperson Application	923	786	85.2%	85.0%	85.3%
Corporate Application	21	8	38.1%	28.0%	18.5%
<b>Renewals</b> (Performance Measure 80%)	<b>5458</b>	<b>4881</b>	<b>89.4%</b>	<b>86.5%</b>	<b>86.2%</b>
Broker Renewals	1343	1173	87.3%	88.5%	88.7%
Salesperson SAE Renewal	477	360	75.5%	77.1%	77.6%
Salesperson MCE Renewal	3295	3084	93.6%	92.9%	93.4%
Corporate Renewals	143	135	94.4%	91.9%	88.9%
Limited Liability Company Renewals	103	94	91.3%	89.4%	80.7%
Professional Inspector Renewals	48	18	37.5%	29.3%	31.9%
Real Estate Inspector Renewals	1	1	100.0%	34.4%	27.4%
Apprentice Inspector Renewals	0	0		30.4%	26.0%
Easement ROW Business Renewals	1	0	0.0%	7.7%	13.3%
Easement ROW Individual Renewals	47	16	34.0%	19.0%	31.9%

**Staff Services Division**  
**Agency Financial Statement**

**August 2009**

**THRU 12TH MONTH OF FISCAL YEAR 2009**

STRATEGIES	FY 09 APPROPRIATION*	12/12 ANNUAL APPROPRIATION	TWELVE MONTHS EXPENDITURES AND A/P**	\$ VARIANCE OVER(-) OR UNDER	% VARIANCE OVER(-) OR UNDER	ENCUMBRANCES***
<b>Licensing</b>	\$ 1,977,573.15	\$ 1,977,573.15	\$ 1,925,437.51	\$ 52,135.64	2.64%	\$ 9,163.62
<b>Enforcement</b>	1,692,486.62	1,692,486.62	1,679,236.61	13,250.01	0.78%	5,311.00
<b>Communication/Information</b>	785,180.51	785,180.51	768,471.98	16,708.53	2.13%	6,406.21
<b>Indirect Administration</b>	1,729,761.80	1,729,761.80	1,694,917.81	34,843.99	2.01%	26,118.31
<b>TOTAL</b>	<u>\$ 6,185,002.08</u>	<u>\$ 6,185,002.08</u>	<u>\$ 6,068,063.91</u>	<u>\$ 116,938.17</u>	1.89%	<u>\$ 46,999.14</u>

\* Total appropriations have been increased by \$26,637 for benefit replacement pay and \$144,406 for the legislative salary increase granted by the Legislature. In the Licensing strategy, FBI criminal history background check fees in the amount of \$266,112 have been collected and accrued as a payable to DPS. Also in the Licensing strategy, subscription fees in the amount of \$297,694 have been collected and remitted to the Texas Online vendor.

\*\* Some expenditures are paid at the beginning of the fiscal year, such as computer and software maintenance, worker's compensation premium, etc.

\*\*\* Legislative provision requires the encumbrance of all contractual obligations through the end of the fiscal year. This includes items such as office rent, office equipment leases, or other contractual obligations. Encumbrances are not included in the "Twelve Months Expenditures and A/P" column.

**Staff Services Division**  
**Real Estate Recovery Trust Account No. 971 Investments**  
**Current Securities**  
**August 2009**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
02/21/2008	200,000.00	204,125.00	200,750.00	(500.00)	200,250.00	3,093.75	U.S. T-Notes, 3.375%	09/15/2009
02/24/2006	200,000.00	192,000.00	203,375.00	(437.50)	202,937.50	291.67	U.S. T-Notes, 3.50%	02/15/2010
12/21/2004	200,000.00	221,250.00	210,750.00	(687.50)	210,062.50	479.17	U.S. T-Notes, 5.75%	08/15/2010
11/29/2005	100,000.00	99,750.00	104,250.00	31.25	104,281.25	1,593.75	U.S. T-Notes, 4.25%	10/15/2010
05/28/2009	200,000.00	201,470.30	200,250.00	500.00	200,750.00	291.67	U.S. T-Notes, 0.875%	12/31/2010
02/24/2006	100,000.00	102,000.00	106,343.75	(31.25)	106,312.50	208.33	U.S. T-Notes, 5.00%	02/15/2011
05/24/2005	300,000.00	318,421.88	323,531.25	187.50	323,718.75	625.00	U.S. T-Notes, 5.00%	08/15/2011
02/28/2007	100,000.00	99,750.00	107,343.75	93.75	107,437.50	1,125.00	U.S. T-Notes, 4.50%	11/30/2011
08/29/2007	200,000.00	205,370.92	217,625.00	125.00	217,750.00	406.25	U.S. T-Notes, 4.875%	02/15/2012
02/20/2009	200,000.00	222,000.00	217,875.00	375.00	218,250.00	2,375.00	U.S. T-Notes, 4.750%	05/31/2012
12/06/2007	100,000.00	104,750.00	108,187.50	312.50	108,500.00	182.29	U.S. T-Notes, 4.375%	08/15/2012
05/27/2008	100,000.00	101,062.50	105,250.00	531.25	105,781.25	843.75	U.S. T-Notes, 3.375%	11/30/2012
02/20/2009	200,000.00	219,250.00	213,750.00	937.50	214,687.50	322.92	U.S. T-Notes, 3.875%	02/15/2013
<b>Totals</b>	<b>\$ 2,200,000.00</b>	<b>\$ 2,291,200.60</b>	<b>\$ 2,319,281.25</b>	<b>\$ 1,437.50</b>	<b>\$ 2,320,718.75</b>	<b>\$ 11,838.55</b>		

	<u>Current Month</u>	<u>Cumulative Totals</u>	
<b>Receipts:</b>			
License's Remittances to Recovery Fund	\$ 12,490.00	\$ 6,027,110.08	
Interest Realized	30,080.46	5,938,206.65	
Repayments to Recovery Fund (Principal and Interest)	999.82	1,080,411.67	
Administrative Penalties	5,550.00	671,589.99	
<b>Total Received</b>	<b>\$ 49,120.28</b>	<b>\$ 13,717,318.39</b>	
<b>Disbursements:</b>			
Investments Purchased (Offset by Matured Security)	\$ 0.00	2,292,776.88	
Accrued Interest Purchased	(107.04)	0.00	
Payments from Recovery Fund	0.00	10,814,452.21	
Rider Disbursements	0.00	13,506.50	
<b>Total Disbursed</b>	<b>\$ (107.04)</b>	<b>\$ 13,120,735.59</b>	
<b>Totals</b>	<b>49,227.32</b>	<b>596,582.80</b>	
	<small>(Current Month)</small>		
Reserved for Investment		0.00	
Reserved for Potential Payments Within 90 Days		(587,435.00)	
<b>Balance</b>		<b>\$ 9,147.80</b>	

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

  
Karen Alexander, Investment Officer

  
Barbara Kolb, Alternate Investment Officer

## Staff Services Division

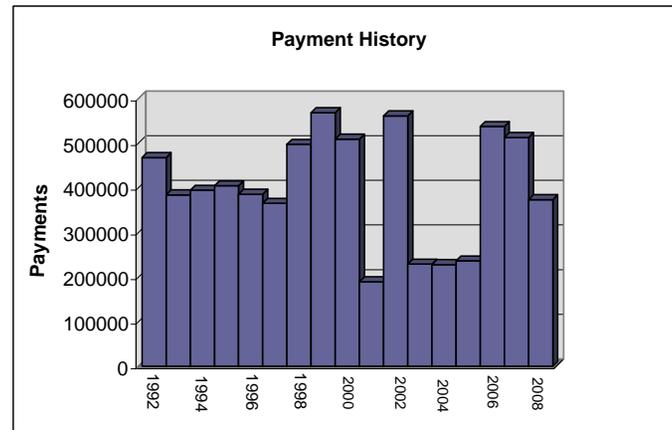
# Real Estate Recovery Trust Account No. 971 Investments Payments and Repayments

**August 2009**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider Disbursements	Payments FY2009-To-Date	Number of Payments
August 2008	50,977.70	750.00	6,150.00	0.00	0.00	0
September 2008	0.00	825.00	9,000.00	0.00	0.00	0
October 2008	0.00	2,126.02	14,100.00	0.00	0.00	0
November 2008	4,780.00	540.00	4,750.00	73.10	4,780.00	1
December 2008	0.00	835.00	22,750.00	139.44	0.00	0
January 2009	0.00	1,010.75	9,450.00	53.10	0.00	0
February 2009	30,152.28	775.00	3,650.00	1,786.40	30,152.28	1
March 2009	25,516.81	765.00	5,416.67	0.00	25,516.81	1
April 2009	15,784.52	765.00	12,000.00	0.00	15,784.52	1
May 2009	0.00	190.00	3,808.33	86.40	0.00	0
June 2009	12,065.74	766.37	7,808.33	18.70	12,065.74	1
July 2009	0.00	18,420.82	8,016.66	20.00	0.00	0
August 2009	0.00	999.82	5,550.00	0.00	0.00	0
<b>139,277.05</b>	<b>28,768.78</b>	<b>112,449.99</b>	<b>2,177.14</b>	<b>88,299.35</b>	<b>5</b>	

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1991	310	3,882,522.08
1992	35	467,668.69
1993	33	384,067.85
1994	31	394,466.36
1995	29	404,449.31
1996	26	385,724.99
1997	20	365,445.94
1998	27	497,406.17
1999	21	568,326.88
2000	18	509,279.95
2001	11	189,405.09
2002	19	561,110.81
2003	11	228,924.68
2004	8	227,794.75
2005	8	236,012.61
2006	22	537,356.93
2007	14	512,774.82
2008	12	373,414.95
<b>Total</b>	<b>655</b>	<b>\$10,726,152.86</b>

Potential Payments*	
Next 3 Months	\$587,435.00



\*Projected Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates

## Staff Services Division

### Real Estate Inspection Recovery Fund No. 0988

**August 2009**

	Monthly Activity			Payment History		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
<b>Beginning Balance</b>	\$ 620,059.04		\$ 620,059.04	1991	2	\$ 4,309.26
<b>Receipts:</b>				1992	0	0.00
Licensees' Remittances to Recovery Fund		\$ 1,800.00		1993	2	15,000.00
Interest Realized		956.37		1994	5	31,473.40
Repayments		0.00		1995	4	25,668.83
Administrative Penalties		275.00		1996	2	7,500.00
<b>Total Received in Current Month</b>		<b>\$ 3,031.37</b>		1997	1	7,500.00
<b>Disbursements:</b>				1998	4	30,000.00
Payments from Recovery Fund	\$ 0.00			1999	1	7,500.00
Cash Transfer to General Revenue		0.00		2000	6	45,000.00
Rider Disbursements		0.00		2001	0	0.00
<b>Total Disbursed in Current Month</b>		<b>\$ 0.00</b>		2002	2	15,000.00
<b>Total</b>			<b>\$ 623,090.41</b>	2003	1	7,500.00
<b>Reserved for Payment within 90 Days</b>			<b>(9,266.00)</b>	2004	4	32,523.96
<b>Fund Balance</b>			<b>613,824.41</b>	2005	5	28,567.39
				2006	5	49,837.11
				2007	1	12,500.00
				2008	0	0.00
				2009	1	12,500.00
				<b>Total</b>		<b>\$ 332,379.95</b>

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

Karen Alexander

Karen Alexander, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer