



## Staff Reports for August 2007

# Texas Real Estate Commission

## Monthly Staff Reports

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# Licensing and Education Division

## Fiscal Year Comparison

### Fiscal Year 2007 - Year to Date

	This FY 9/06 – 8/07	Last FY 9/05 – 8/06	Change Count	Percent		
<b><i>Applications Received</i></b>						
Broker Original Applications Received	3026	2446	580	23.71%		
Sales Original Applications Received	20851	23285	-2434	-10.45%		
<b><i>Total Original Applications</i></b>	<b>23877</b>	<b>25731</b>	<b>-1854</b>	<b>-7.21%</b>		
Broker Late Renewal Applications Received	1428	952	476	50.00%		
Sales Late Renewal Applications Received	9339	6567	2772	42.21%		
<b><i>Total Late Renewal Applications Received</i></b>	<b>10767</b>	<b>7519</b>	<b>3248</b>	<b>43.20%</b>		
<b><i>Licenses Issued from Applications</i></b>						
Broker Licenses from Original Applications	2752	2267	485	21.39%		
Sales Licenses from Original Applications	16270	18534	-2264	-12.22%		
<b><i>Total Licenses from Original Applications</i></b>	<b>19022</b>	<b>20801</b>	<b>-1779</b>	<b>-8.55%</b>		
Broker Licenses from Late Renewal Applications	1574	1079	495	45.88%		
Sales Licenses from Late Renewal Applications	9401	6556	2845	43.40%		
<b><i>Total Licenses from Late Renewal Applications</i></b>	<b>10975</b>	<b>7635</b>	<b>3340</b>	<b>43.75%</b>		
<b><i>Renewal Activity for Expirations</i></b>						
Broker Timely Renewals and Percentage	16135	86.73%	16834	90.30%	-699	-3.57%
Sales Timely (1 year) Renewals and Percentage	25281	68.51%	23895	73.68%	1386	-5.17%
Sales Timely (2 year) Renewals and Percentage	28651	83.13%	29945	83.13%	-1294	0.00%
<b><i>Total Timely Renewals from Broker and Sales</i></b>	<b>70567</b>	<b>75.42%</b>	<b>70678</b>	<b>81.14%</b>	<b>-607</b>	<b>-5.72%</b>

## Licensing and Education Division

### Licensee and Registrant Status

**August 2007**

#### Real Estate Licensees

	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07
<b>Broker Licensees</b>													
Individual (Active)	33,651	33,669	33,681	33,698	33,724	33,824	33,910	33,955	33,940	33,961	34,002	34,060	34,140
Corporation (Active)	4,100	4,112	4,113	4,111	4,104	4,110	4,130	4,142	4,141	4,144	4,160	4,165	4,167
LLC (Active)	1,526	1,551	1,596	1,628	1,651	1,693	1,733	1,791	1,834	1,872	1,919	1,957	2,000
Non-resident (Active)	427	431	439	443	450	458	458	467	471	474	477	478	480
Partnership (Active)	2	2	2	2	2	2	2	2	2	2	2	2	2
<b>Total Active Status</b>	<b>39,706</b>	<b>39,765</b>	<b>39,831</b>	<b>39,882</b>	<b>39,931</b>	<b>40,087</b>	<b>40,233</b>	<b>40,357</b>	<b>40,388</b>	<b>40,453</b>	<b>40,560</b>	<b>40,662</b>	<b>40,789</b>
<i>Inactive Status</i>	1,629	1,621	1,610	1,611	1,608	1,629	1,632	1,611	1,589	1,581	1,564	1,568	1,562
<b>Total Brokers</b>	<b>41,335</b>	<b>41,386</b>	<b>41,441</b>	<b>41,493</b>	<b>41,539</b>	<b>41,716</b>	<b>41,865</b>	<b>41,968</b>	<b>41,977</b>	<b>42,034</b>	<b>42,124</b>	<b>42,230</b>	<b>42,351</b>
<b>Sales Licensees</b>													
Active Status	78,997	79,642	80,275	80,345	79,987	79,825	80,485	81,288	82,120	82,415	82,520	82,928	83,396
Inactive Status	27,600	27,395	27,249	27,121	27,710	28,236	27,979	27,775	27,364	27,462	27,594	27,423	27,414
<b>Total Sales</b>	<b>106,597</b>	<b>107,037</b>	<b>107,524</b>	<b>107,466</b>	<b>107,697</b>	<b>108,061</b>	<b>108,464</b>	<b>109,063</b>	<b>109,484</b>	<b>109,877</b>	<b>110,114</b>	<b>110,351</b>	<b>110,810</b>
Total Active	118,703	119,407	120,106	120,227	119,918	119,912	120,718	121,645	122,508	122,868	123,080	123,590	124,185
Total Inactive	29,229	29,016	28,859	28,732	29,318	29,865	29,611	29,386	28,953	29,043	29,158	28,991	28,976
<b>Total Brokers &amp; Sales</b>	<b>147,932</b>	<b>148,423</b>	<b>148,965</b>	<b>148,959</b>	<b>149,236</b>	<b>149,777</b>	<b>150,329</b>	<b>151,031</b>	<b>151,461</b>	<b>151,911</b>	<b>152,238</b>	<b>152,581</b>	<b>153,161</b>

#### Inspectors

	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07
<b>Inspector Licensees</b>													
Professional Inspectors	3,769	3,765	3,797	3,814	3,809	3,821	3,813	3,824	3,812	3,853	3,894	3,914	3,942
Real Estate Inspectors	178	176	158	158	157	157	161	163	158	165	169	170	171
Apprentice Inspectors	146	149	145	142	139	139	133	140	134	141	146	149	147
<b>Total Inspectors</b>	<b>4,093</b>	<b>4,090</b>	<b>4,100</b>	<b>4,114</b>	<b>4,105</b>	<b>4,117</b>	<b>4,107</b>	<b>4,127</b>	<b>4,104</b>	<b>4,159</b>	<b>4,209</b>	<b>4,233</b>	<b>4,260</b>

#### Easement & Right-of-way Registrants

	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07
<b>ERW Registrants</b>													
Businesses	31	31	30	31	32	31	32	34	35	31	32	34	36
Individuals	1,203	1,222	1,265	1,293	1,308	1,353	1,361	1,407	1,128	1,375	1,411	1,457	1,509
<b>Total Registrants</b>	<b>1,234</b>	<b>1,253</b>	<b>1,295</b>	<b>1,324</b>	<b>1,340</b>	<b>1,384</b>	<b>1,393</b>	<b>1,441</b>	<b>1,163</b>	<b>1,406</b>	<b>1,443</b>	<b>1,491</b>	<b>1,545</b>

#### Total Licensees and Registrants

	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07
<b>All Licensees &amp; Registrants</b>	<b>153,259</b>	<b>153,766</b>	<b>154,360</b>	<b>154,397</b>	<b>154,681</b>	<b>155,278</b>	<b>155,829</b>	<b>156,599</b>	<b>156,728</b>	<b>157,476</b>	<b>157,890</b>	<b>158,305</b>	<b>158,966</b>

# Licensing and Education Division

## Examination Activity

August 2007

### Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R. E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,464	182	2	23
Examinations Failed	1,555	128	0	78
<b><i>Examinations Taken</i></b>	<b>3,019</b>	<b>310</b>	<b>2</b>	<b>101</b>
Applicants Examined	2,285	222	2	82
1st Time Passed	1,154	146	2	18
Examination Pass Rate	48.5%	58.7%	100.0%	22.8%
Applicant Pass Rate	64.1%	82.0%	100.0%	28.0%
1st Time Pass Rate	50.5%	65.8%	100.0%	22.0%

### Year-to-Date Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R. E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	16,531	1,784	30	420
Examinations Failed	17,320	1,042	29	776
<b><i>Examinations Taken</i></b>	<b>33,851</b>	<b>2,826</b>	<b>59</b>	<b>1,196</b>
Applicants Examined	19,409	1,893	35	661
1st Time Passed	10,792	1,313	18	235
Examination Pass Rate	48.8%	63.1%	50.8%	35.1%
Applicant Pass Rate	85.2%	94.2%	85.7%	63.5%
1st Time Pass Rate	55.6%	69.4%	51.4%	35.6%

## Licensing and Education Division

### Instructor Distribution

August 2007

#### Approved Instructor Distribution

	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07
MCE Electives Only	1,139	1,183	1,267	1,276	1,307	1,338	1,384	1,415	1,453	1,505	1,561	1,622	1,670
Core and MCE Electives	1,055	1,043	1,043	1,021	1,026	1,021	1,020	1,002	997	978	992	1,012	1,006
Core, MCE Electives and TREC MCE Legal	8	8	8	8	8	8	8	8	8	9	9	9	9
Core, MCE Electives and TREC MCE Ethics	7	7	7	7	7	7	7	7	7	6	6	6	6
Core, MCE Electives, TREC MCE Legal and Ethics	388	388	388	409	409	408	408	407	409	420	420	418	417
MCE Electives and TREC MCE Legal	3	3	3	2	2	2	2	2	2	3	3	3	3
MCE Electives and TREC MCE Ethics	3	3	3	3	3	3	3	3	3	4	4	4	4
MCE Electives, TREC MCE Legal and Ethics	144	144	144	171	170	169	168	168	166	183	182	181	180
<b>Total Approved Instructors</b>	<b>2,747</b>	<b>2,779</b>	<b>2,863</b>	<b>2,897</b>	<b>2,932</b>	<b>2,956</b>	<b>3,000</b>	<b>3,012</b>	<b>3,045</b>	<b>3,108</b>	<b>3,177</b>	<b>3,255</b>	<b>3,295</b>

# Enforcement Division Report

## Case Status

August 2007

	August 2007	YTD
Open at Beginning of the Month	1,671	-----
Opened During the Month	427	4,524
Closed During the Month	(364)	4,203
Open at End of Month	1,734	-----

	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	FY 07
<b>Opened During Month:</b>	346	471	395	306	360	325	357	380	328	438	391	427	4,524
Administrative	102	224	131	90	112	62	86	90	41	151	125	106	1,320
Public Complaints	96	114	111	89	90	110	100	110	118	120	115	141	1,314
Application Investigations	44	52	49	63	85	63	77	76	50	65	63	94	781
Moral Character Determinations	36	33	29	21	27	39	44	44	30	42	32	32	409
Non-Jurisdictional Complaints	68	48	75	43	46	51	50	60	89	60	56	54	700
<b>Closed During Month:</b>	303	382	360	301	328	427	413	299	304	387	335	364	4,203
Administrative	123	180	107	139	134	176	152	109	59	121	51	123	1,474
Public Complaints	79	81	119	78	95	107	113	79	118	103	133	133	1,238
Application Investigations	21	47	35	29	31	63	63	29	33	53	59	36	499
Moral Character Determinations	12	26	24	12	22	30	35	22	5	50	36	18	292
Non-Jurisdictional Complaints	68	48	75	43	46	51	50	60	89	60	56	54	700
<b>Open at End of Month</b>	1,456	1,545	1,580	1,585	1,617	1,515	1,459	1,540	1,564	1,615	1,671	1,734	

# Enforcement Division

## Administrative Actions

August 2007

Name and Location	Order	Basis for Order
<b>Flournoy, Antoinette(Desoto); License# unlicensed</b>	Assessment of administrative penalty in the amount of \$3,000, entered August 13, 2007	Antoinette Flournoy acted, engaged in, and represented that she was a real estate broker or salesperson without first holding a license issued by the Texas Real Estate Commission by holding herself out as a real estate consultant and broker and providing a buyer assistance in negotiating a sales contract, rendering advise and opinions regarding the property, and expecting to receive a sales commission, in violation of §1101.351 of the Texas Occupations Code
<b>Corning, Joseph Mercer, Jr. (Tyler); License# Unlicensed</b>	Assessment of administrative penalty in the amount of \$9,000, entered August 16, 2007	acted and represented that he was a real estate broker or salesperson without first holding a license issued by the Texas Real Estate Commission by conducting property management and leasing services for others for a fee and using advertisement that included services for real estate brokerage, in violation of §1101.351 of the Texas Occupations Code
<b>Price, Linda(Corpus Christi); License# Unlicensed</b>	Agreed assessment of administrative penalty in the amount of \$1,000, entered August 22, 2007	acted as and represented that he was a real estate broker or salesperson without first holding a license issued by the Texas Real Estate Commission by leasing real property for a fee for a company in which he was a limited partner in violation of §1101.351 of the Texas Occupations Code
<b>Socolof, Joshua A.(Plano); License# Unlicensed</b>	Agreed assessment of administrative penalty in the amount of \$250, entered August 22, 2007	acted as and represented that he was a real estate broker or salesperson without first holding a license issued by the Texas Real Estate Commission by leasing real property for a fee for a company in which he was a limited partner in violation of §1101.351 of the Texas Occupations Code
<b>Read, Henry Marshall, III(Corpus Christi); License# Unlicensed</b>	Agreed assessment of administrative penalty in the amount of \$1,000, entered August 22, 2007	before issuance of and after expiration of her real estate salesperson license, Anita Ann Corning acted, engaged in, and represented that she was a real estate broker or salesperson without first holding a license issued by the Texas Real Estate Commission by conducting property management and leasing services for others for a fee and using advertisement that included services for real estate brokerage in, violation of §1101.351 of the Texas Occupations Code
<b>Corning, Anita Ann(Tyler); License# Unlicensed, former #</b>	Assessment of administrative penalty in the amount of \$3,000, entered August 16, 2007	Agreed assessment of administrative penalty in the amount of \$1,000, entered August 22, 2007
<b>Marina Del Sol One Council of Co-Owners, Inc.(Corpus Christi); License# Unlicensed</b>	Agreed assessment of administrative penalty in the amount of \$1,000, entered August 22, 2007	Agreed assessment of administrative penalty in the amount of \$1,000, entered August 22, 2007



# Enforcement Division

## Administrative Actions

August 2007

Name and Location	Order	Basis for Order
<b>McCracken, Patricia A. (Houston); License# 165305</b>	Agreed 60-day suspension of salesperson license fully probated for 6 months, effective August 8, 2007; Agreed administrative penalty of \$2,500, entered August 8, 2007	agreed 60-day suspension of salesperson license fully probated for 6 months, effective August 8, 2007; Agreed administrative penalty of \$2,500, entered August 8, 2007
<b>Leonard, Peggy Yvonne (Garland); License# 525757</b>	Agreed reprimand of salesperson license, entered August 9, 2007	failing within a reasonable time to provide information to the Commission in response to Commission's request for same in connection with an application for renewal of real estate salesperson license, in violation of 22 TAC §535.91(c)
<b>White, Ashley Todd(Dallas); License# 500332</b>	Agreed assessment of administrative penalty in the amount of \$500, entered August 20, 2007	after expiration of his broker license, Ashley Todd White continued to engage in the business of a real estate broker by providing comparative market analysis of real properties and receiving a direct fee, in violation of §1101.351 of The Real Estate License Act; and Mr. White failed to answer "yes" to the question regarding unlicensed activity on his subsequent late renewal application whereby he procured a license by making a material misstatement of fact in his application, in violation of §1101.652(a)(2) of the Texas Occupations Code
<b>Phillips, Mary Ellen(Big Spring); License# 375974</b>	Agreed reprimand of broker license, entered August 23, 2007	acted negligently or incompetently in supervising a sponsored salesperson who failed to follow proper intermediary procedures, used an obsolete contract form, and improperly completed contract forms, in violation of §1101.652(b)(1) of the Texas Occupations Code



**Information Services Division**  
**Electronic Information Outlet Statistics**

**August 2007**

<b>World Wide Web</b>	<b>Current Month</b>	<b>YTD Total</b>
Total Pages Viewed	2,627,151	32,172,076

<b>TREC E-Mail Notification List</b>	<b>Current Total</b>
Current Subscribers	154,730

<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>YTD Online Percent</b>
<b>Applications</b> (Key Performance Measure: 45%)	<b>2261</b>	<b>1775</b>	<b>78.5%</b>	<b>77.9%</b>
Broker Application	174	143	82.2%	74.2%
Broker Late Renewal Application	152	68	44.7%	43.8%
Salesperson Application	1904	1558	81.8%	81.9%
Corporate Application	31	6	19.4%	14.6%
<b>Renewals</b> (Key Performance Measure 25%)	<b>6968</b>	<b>6106</b>	<b>87.6%</b>	<b>87.2%</b>
Broker Renewals	1556	1430	91.9%	93.1%
Salesperson SAE Renewal	2239	1729	77.2%	80.6%
Salesperson MCE Renewal	2838	2691	94.8%	95.2%
Corporate Renewals	165	151	91.5%	95.3%
Limited Liability Company Renewals	73	68	93.2%	93.8%
Professional Inspector Renewals	51	26	51.0%	28.2%
Real Estate Inspector Renewals	1	0	0.0%	26.0%
Apprentice Inspector Renewals	3	0	0.0%	20.9%
Easement ROW Business Renewals	1	0	0.0%	19.0%
Easement ROW Individual Renewals	41	11	26.8%	16.8%

**Staff Services Division**  
**Agency Financial Statement**

**AUGUST 2007**

**THRU 12TH MONTH OF FISCAL YEAR 2007**

STRATEGIES	FY 07 APPROPRIATION*	12/12 ANNUAL APPROPRIATION	TWELVE MONTHS EXPENDITURES AND A/P**	\$ VARIANCE OVER(-) OR UNDER	% VARIANCE OVER(-) OR UNDER	ENCUMBRANCES***
<b>Licensing</b>	\$ 1,318,760.88	\$ 1,318,760.88	\$ 1,310,078.68	\$ 8,682.20	0.66%	\$ 5,562.80
<b>Enforcement</b>	1,386,772.28	1,386,772.28	1,376,855.33	9,916.95	0.72%	7,678.30
<b>Communication/Information</b>	608,531.93	608,531.93	602,025.05	6,506.88	1.07%	5,454.70
<b>Indirect Administration</b>	1,225,011.57	1,225,011.57	1,205,920.23	19,091.34	1.56%	13,524.82
<b>TOTAL</b>	<u>\$ 4,539,076.66</u>	<u>\$ 4,539,076.66</u>	<u>\$ 4,494,879.29</u>	<u>\$ 44,197.37</u>	<b>0.97%</b>	<u>\$ 32,220.62</u>

\* Total appropriations have been increased by \$31,390 for benefit replacement pay and \$188,681 for the 3% salary increase granted by the Legislature. In the Licensing strategy, Texas Online fees in the amount of \$331,882 have been collected and remitted to the Texas Online vendor. Appropriations have been reduced by \$47,490, the savings realized when the lease for office space was renegotiated effective 9/1/06.

\*\* Some expenditures are paid at the beginning of the fiscal year, such as computer and software maintenance, worker's compensation premium, etc.

\*\*\* Legislative provision requires the encumbrance of all contractual obligations through the end of the fiscal year. This includes items such as office rent, office equipment leases, the payment due to the Texas Public Finance Authority, or other contractual obligations. Encumbrances are not included in the "Twelve Months Expenditures and A/P" column.

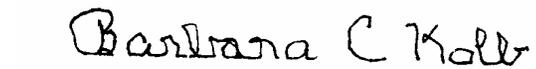
**Staff Services Division**  
**Real Estate Recovery Trust Account No. 971 Investments**  
**Current Securities**  
**August 2007**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
08/23/2002	300,000.00	0.00	300,000.00	(300,000.00)	0.00	0.00	U.S. T-Notes, 3.25%	08/15/2007
02/28/2003	180,000.00	203,231.25	180,450.00	562.50	181,012.50	412.50	U.S. T-Notes, 5.50%	02/15/2008
11/28/2006	100,000.00	98,270.00	99,093.75	375.00	99,468.75	1,093.75	U.S. T-Notes, 3.75%	05/15/2008
08/27/2004	100,000.00	100,468.75	98,468.75	531.25	99,000.00	135.42	U.S. T-Notes, 3.25%	08/15/2008
02/20/2004	300,000.00	299,718.75	292,593.75	2,343.75	294,937.50	375.00	U.S. T-Notes, 3.00%	02/15/2009
08/27/2003	200,000.00	218,625.00	203,000.00	1,250.00	204,250.00	3,208.33	U.S. T-Notes, 5.50%	05/15/2009
02/24/2006	200,000.00	192,000.00	194,937.50	1,812.50	196,750.00	291.67	U.S. T-Notes, 3.50%	02/15/2010
12/21/2004	200,000.00	221,250.00	206,687.50	2,000.00	208,687.50	479.17	U.S. T-Notes, 5.75%	08/15/2010
11/29/2005	100,000.00	99,750.00	99,093.75	1,125.00	100,218.75	1,593.75	U.S. T-Notes, 4.25%	10/15/2010
02/24/2006	100,000.00	102,000.00	101,500.00	1,218.75	102,718.75	208.33	U.S. T-Notes, 5.00%	02/15/2011
05/24/2005	300,000.00	318,421.88	304,875.00	3,937.50	308,812.50	625.00	U.S. T-Notes, 5.00%	08/15/2011
02/28/2007	100,000.00	99,750.00	99,625.00	1,375.00	101,000.00	1,125.00	U.S. T-Notes, 4.50%	11/30/2011
08/29/2007	200,000.00	205,370.92	0.00	205,437.50	205,437.50	406.25	U.S. T-Notes, 4.875%	02/15/2012
<b>Totals</b>	<b>\$ 2,380,000.00</b>	<b>\$ 2,158,856.55</b>	<b>\$ 2,180,325.00</b>	<b>\$ (78,031.25)</b>	<b>\$ 2,102,293.75</b>	<b>\$ 9,954.17</b>		

	<u>Current Month</u>	<u>Cumulative Totals</u>
<b>Receipts:</b>		
License's Remittances to Recovery Fund	\$ 24,530.00	\$ 5,617,360.08
Interest Realized	35,200.00	5,790,742.80
Repayments to Recovery Fund (Principal and Interest)	1,447.00	1,038,821.49
Administrative Penalties	10,000.00	460,650.00
<b>Total Received</b>	<b>\$ 71,177.00</b>	<b>\$ 12,907,574.37</b>
<b>Disbursements:</b>		
Investments Purchased (Offset by Matured Security)	\$ (95,000.00)	2,158,954.38
Accrued Interest Purchased	370.92	370.92
Payments from Recovery Fund	68,844.04	10,352,737.91
Rider Disbursements	0.00	10,896.99
<b>Total Disbursed</b>	<b>\$ (25,785.04)</b>	<b>\$ 12,522,960.20</b>
<b>Totals</b>	<b>\$ 96,962.04</b>	<b>\$ 384,614.17</b>
	(Current Month)	
Reserved for Investment		0.00
Reserved for Payments Within 90 Days		(150,000.00)
<b>Balance</b>		<b>\$ 234,614.17</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

  
Karen Alexander, Investment Officer

  
Barbara Kolb, Alternate Investment Officer

## Staff Services Division

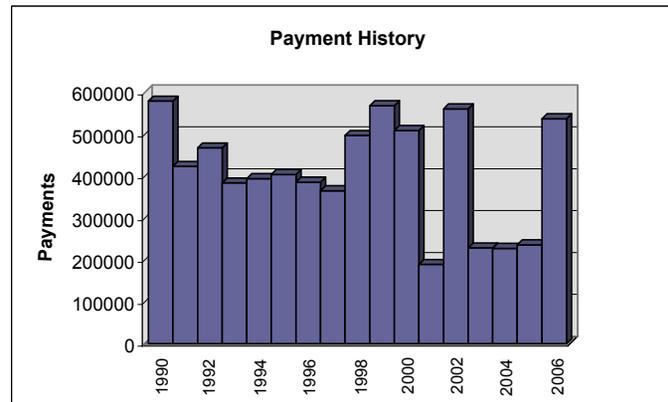
# Real Estate Recovery Trust Account No. 971 Investments Payments and Repayments

**August 2007**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider Disbursements	Payments FY2007-To-Date	Number of Payments
August 2006	34,217.66	(2,250.00)	11,100.00	20.00	- - - - -	
September 2006	40,682.21	15,000.00	3,200.00	0.00	40,682.21	1
October 2006	17,527.44	(491.08)	8,250.00	0.00	17,527.44	1
November 2006	50,621.62	1,147.34	2,200.00	0.00	50,621.62	2
December 2006	12,992.48	20,589.08	2,950.00	40.94	12,992.48	1
January 2007	96,733.55	1,129.34	3,400.00	168.42	96,733.55	2
February 2007	50,000.00	14,393.00	6,550.00	91.20	50,000.00	1
March 2007	50,000.00	(12,111.00)	7,800.00	24.92	50,000.00	1
April 2007	0.00	1,129.34	6,200.00	34.00	0.00	0
May 2007	50,000.00	1,405.00	5,950.00	66.13	50,000.00	1
June 2007	25,373.48	1,130.00	10,850.00	20.00	25,373.48	1
July 2007	50,000.00	1,145.00	4,850.00	123.24	50,000.00	1
August 2007	68,844.04	1,447.00	10,000.00	0.00	68,844.04	2
	<b>546,992.48</b>	<b>43,663.02</b>	<b>83,300.00</b>	<b>588.85</b>	<b>512,774.82</b>	<b>14</b>

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1989	268	\$2,879,494.18
1990	42	579,467.82
1991	39	423,560.08
1992	35	467,668.69
1993	33	384,067.85
1994	31	394,466.36
1995	29	404,449.31
1996	26	385,724.99
1997	20	365,445.94
1998	27	497,406.17
1999	21	568,326.88
2000	18	509,279.95
2001	11	189,405.09
2002	19	561,110.81
2003	11	228,924.68
2004	8	227,794.75
2005	8	236,012.61
2006	22	537,356.93
<b>Total</b>	<b>668</b>	<b>\$9,839,963.09</b>

Projected Payments*	
Next 3 Months	\$150,000.00



\*Projected Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates

## Staff Services Division

### Real Estate Inspection Recovery Fund No. 0988

**August 2007**

	Monthly Activity			Payment History		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
<b>Beginning Balance</b>	\$ 663,554.13	\$	\$ 663,554.13	1991	2	\$ 4,309.26
<b>Receipts:</b>				1992	0	0.00
Licensees' Remittances to Recovery Fund		3,300.00		1993	2	15,000.00
Interest Realized		2,901.41		1994	5	31,473.40
Repayments		0.00		1995	4	25,668.83
Administrative Penalties		0.00		1996	2	7,500.00
<b>Total Received in Current Month</b>		<b>\$ 6,201.41</b>		1997	1	7,500.00
<b>Disbursements:</b>				1998	4	30,000.00
Payments from Recovery Fund	\$ 0.00			1999	1	7,500.00
Cash Transfer to General Revenue	0.00			2000	6	45,000.00
Rider Disbursements	0.00			2001	0	0.00
<b>Total Disbursed in Current Month</b>		<b>\$ 0.00</b>		2002	2	15,000.00
<b>Fund Balance</b>		<b>\$ 669,755.54</b>		2003	1	7,500.00
				2004	4	32,523.96
				2005	5	28,567.39
				2006	5	49,837.11
				2007	1	12,500.00
						<b>319,879.95</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

Karen Alexander

Karen Alexander, Investment Officer

Barbara C Kolb

Barbara Kolb, Alternate Investment Officer