



Staff Reports for August 2006

Texas Real Estate Commission

Monthly Staff Reports

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Licensing and Education Division

Fiscal Year Comparison

Fiscal Year 2006 - Year to Date

	This FY 9/05 – 08/06	Last FY 9/04 – 08/05	Change Count	Percent		
<i>Applications Received</i>						
Broker Original Applications Received	2448	2285	163	7.13%		
Sales Original Applications Received	23285	21750	1535	7.06%		
<i>Total Original Applications</i>	25733	24035	1698	7.06%		
Broker Late Renewal Applications Received	952	1007	-55	-5.46%		
Sales Late Renewal Applications Received	6572	5392	1180	21.88%		
Total Late Renewal Applications Received	7524	6399	1125	17.58%		
<i>Licenses Issued from Applications</i>						
Broker Licenses from Original Applications	2268	2042	226	11.07%		
Sales Licenses from Original Applications	18534	16592	1942	11.70%		
Total Licenses from Original Applications	20802	18634	2168	11.63%		
Broker Licenses from Late Renewal Applications	1081	1113	-32	-2.88%		
Sales Licenses from Late Renewal Applications	6561	5400	1161	21.50%		
Total Licenses from Late Renewal Applications	7642	6513	1129	17.33%		
<i>Renewal Activity for Expirations</i>						
Broker Timely Renewals and Percentage	16834	90.30%	16317	89.78%	517	0.52%
Sales Timely (1 year) Renewals and Percentage	23895	73.68%	21028	75.97%	2867	-2.29%
Sales Timely (2 year) Renewals and Percentage	29949	83.13%	27257	82.93%	2692	0.20%
Total Timely Renewals from Broker and Sales	70678	81.14%	64602	82.06%	6076	-0.92%

Licensing and Education Division

Licensee and Registrant Status

August 2006

Real Estate Licensees

	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06
Broker Licensees													
Individual (Active)	33,232	33,247	33,263	33,261	33,302	33,384	33,478	33,523	33,553	33,578	33,574	33,608	33,651
Corporation (Active)	4,019	4,032	4,034	4,042	4,043	4,054	4,062	4,086	4,076	4,084	4,097	4,093	4,100
LLC (Active)	1,148	1,179	1,206	1,228	1,257	1,288	1,331	1,376	1,413	1,448	1,471	1,492	1,526
Non-resident (Active)	410	413	414	409	408	403	408	413	418	419	419	425	427
Partnership (Active)	2	2	2	2	2	2	3	2	2	2	2	2	2
Total Active Status	38,811	38,873	38,919	38,942	39,012	39,131	39,282	39,400	39,462	39,531	39,563	39,620	39,706
Inactive Status	1,626	1,630	1,619	1,631	1,618	1,625	1,626	1,640	1,631	1,642	1,653	1,629	1,629
Total Brokers	40,437	40,503	40,538	40,573	40,630	40,756	40,908	41,040	41,093	41,173	41,216	41,249	41,335
Sales Licensees													
Active Status	70,607	71,472	72,268	72,681	72,772	73,293	74,408	75,481	76,310	77,213	77,640	78,039	78,997
Inactive Status	26,519	26,267	26,364	26,473	27,507	28,201	28,088	27,914	27,504	27,225	27,701	27,733	27,600
Total Sales	97,126	97,739	98,632	99,154	100,279	101,494	102,496	103,395	103,814	104,438	105,341	105,772	106,597
Total Active	109,418	110,345	111,185	111,623	111,784	112,424	113,690	114,881	115,772	116,744	117,203	117,659	118,703
Total Inactive	28,145	27,897	27,983	28,104	29,125	29,826	29,714	29,554	29,135	28,867	29,354	29,362	29,229
Total Brokers & Sales	137,563	138,242	139,170	139,727	140,909	142,250	143,404	144,435	144,907	145,611	146,557	147,021	147,932

Inspectors

	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06
Inspector Licensees													
Professional Inspectors	3,701	3,705	3,714	3,710	3,704	3,683	3,672	3,695	3,714	3,738	3,746	3,758	3,769
Real Estate Inspectors	182	182	179	176	174	174	174	180	182	184	185	181	178
Apprentice Inspectors	154	163	162	161	161	166	163	162	159	158	153	153	146
Total Inspectors	4,037	4,050	4,055	4,047	4,039	4,023	4,009	4,037	4,055	4,080	4,084	4,092	4,093

Easement & Right-of-way Registrants

	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06
ERW Registrants													
Businesses	43	45	45	45	45	45	37	35	35	35	36	36	31
Individuals	942	960	962	978	1,004	1,037	1,043	1,094	1,128	1,150	1,161	1,170	1,203
Total Registrants	985	1,005	1,007	1,023	1,049	1,082	1,080	1,129	1,163	1,185	1,197	1,206	1,234

Total Licensees and Registrants

	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06
All Licensees & Registrants	142,585	143,297	144,232	144,797	145,997	147,355	148,493	149,601	150,125	150,876	151,838	152,319	153,259

Licensing and Education Division

Examination Activity

August 2006

Monthly Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R. E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	1,434	134	3	40
Examinations Failed	1,600	74	3	57
<i>Examinations Taken</i>	3,034	208	6	97
Applicants Examined	2,158	160	6	85
1st Time Passed	1,031	103	3	31
Examination Pass Rate	47.26%	64.42%	50.00%	41.24%
Applicant Pass Rate	66.45%	83.75%	50.00%	47.06%
1st Time Pass Rate	47.78%	64.38%	50.00%	36.47%

Year-to-Date Results

	<u>Salesperson</u>	<u>Broker</u>	<u>R. E. Inspector</u>	<u>Prof. Inspector</u>
Examinations Passed	18,831	1,537	36	415
Examinations Failed	19,908	931	42	706
<i>Examinations Taken</i>	38,739	2,468	78	1,121
Applicants Examined	22,241	1,635	50	631
1st Time Passed	13,902	1,077	28	236
Examination Pass Rate	48.61%	62.28%	46.15%	37.02%
Applicant Pass Rate	84.67%	94.01%	72.00%	65.77%
1st Time Pass Rate	62.51%	65.87%	56.00%	37.40%

Licensing and Education Division

Instructor Distribution

August 2006

Approved Instructor Distribution													
	Aug 05	Sep 05	Oct 05	Nov 05	Dec 05	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06
MCE Electives Only	712	750	788	807	819	873	948	991	1,022	1,021	1,049	1,089	1,139
Core and MCE Electives	1,150	1,150	1,152	1,124	1,107	1,095	1,091	1,092	1,086	1,077	1,066	1,062	1,055
Core, MCE Electives and TREC MCE Legal	9	9	9	9	9	9	9	9	9	8	8	8	8
Core, MCE Electives and TREC MCE Ethics	6	6	6	6	6	7	7	7	7	7	7	7	7
Core, MCE Electives, TREC MCE Legal and Ethics	364	364	362	377	371	372	371	370	372	389	387	388	388
MCE Electives and TREC MCE Legal	1	1	1	1	1	1	1	1	1	3	3	3	3
MCE Electives and TREC MCE Ethics	4	4	4	4	4	3	3	3	3	3	3	3	3
MCE Electives, TREC MCE Legal and Ethics	100	98	98	117	117	116	116	116	114	146	145	145	144
Total Approved Instructors	2,346	2,382	2,420	2,445	2,434	2,476	2,546	2,589	2,614	2,654	2,668	2,705	2,747

Enforcement Division Report

Case Status

August 2006

	August 2006	YTD
Open at Beginning of the Month	1,493	-----
Opened During the Month	429	5,391
Closed During the Month	(509)	4,894
Open at End of Month	1,413	-----

	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	FY 06
Opened During Month:	393	465	458	496	385	286	499	447	516	536	481	429	5,391
Administrative	127	194	183	263	129	119	159	225	244	235	219	124	2,221
Public Complaints	120	106	96	81	90	83	100	78	111	108	118	167	1,258
Application Investigations	60	62	82	81	65	10	86	41	55	77	51	43	713
Moral Character Determinations	25	40	36	26	42	29	51	44	35	46	31	32	437
Non-Jurisdictional Complaints	61	63	61	45	59	45	103	59	71	70	62	63	762
Closed During Month:	312	373	306	310	426	346	532	294	567	440	479	509	4,894
Administrative	88	183	122	141	227	131	273	113	321	180	198	231	2,208
Public Complaints	101	79	78	67	69	89	114	75	111	134	138	150	1,205
Application Investigations	29	24	19	39	50	55	31	28	30	25	28	52	410
Moral Character Determinations	24	24	26	18	21	28	11	19	34	32	53	13	303
Non-Jurisdictional Complaints	70	63	61	45	59	43	103	59	71	69	62	63	768
Open at End of Month	997	1,089	1,241	1,427	1,386	1,326	1,293	1,446	1,395	1,491	1,493	1,413	

Enforcement Division

Administrative Actions

August 2006

Name and Location	Order	Basis for Order
Edwards, Thomas Dean (Gatesville); License# 329212	Revocation of broker license, effective August 1, 2006	failing or refusing to produce on request, for inspection by a Commission representative, a document, book, or record in his possession which relates to a real estate transaction conducted by him, in violation of §1101.652(a)(5) of the Texas Occupations Code; failing to provide, within a reasonable time, information requested by the Commission that relates to a formal complaint to the Commission which would indicate a violation of Chapter 1101 of the Texas Occupations Code, in violation of §1101.652(a)(6) of the Texas Occupations Code; acting negligently or incompetently in performing an act for which a person is required to hold a real estate license by failing to deliver to the Texas Veterans Land Board in a timely fashion two loan applications and contracts regarding real property for which he was the listing agent, in violation of §15(a)(6)(W) of the Real Estate License Act, Article 6573a, Texas Civil Statutes [§1101.652(b)(1) of the Texas Occupations Code, effective June 1, 2003]; engaging in conduct which constitutes dishonest dealings, bad faith, or untrustworthiness, in violation of §15(a)(6)(V) of the Real Estate License Act, Article 6573a, Texas Civil Statutes [§1101.652(b)(2) of the Texas Occupations Code effective June 1, 2003]; failing to be faithful and observant to trust placed in him and failure to be scrupulous and meticulous in performing his functions as a real estate agent, in violation of 22 TAC §531.1(2) as authorized by §15B(b) of the Real Estate License Act, Article 6573a, Texas Civil Statutes [§1101.656 of the Texas Occupations Code]; failing to fulfill his special obligation to exercise integrity in the discharge of his responsibilities, including employment of prudence and caution so as to avoid misrepresentation, in any wise, by acts of commission or omission, in violation of 22 TAC §531.2 as authorized by §15B(b) of the Real Estate License Act, Article 6573a, Texas Civil Statutes [§1101.656 of the Texas Occupations Code]; and failing to exercise judgment and skill in the performance of his work, in violation of 22 TAC §531.3(3) as authorized by §15B(b) of the Real Estate License Act, Article 6573a, Texas Civil Statutes [§1101.656 of the Texas Occupations Code]
Speed, Alissa Ann(Lake Dallas); License# 491969	Agreed reprimand of salesperson license, entered August 1, 2006; Agreed administrative penalty of \$250, entered August 1, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Sealy, Scott Peterson(Dallas); License# 192685	Agreed reprimand of broker license, entered August 8, 2006; Agreed administrative penalty of \$500, entered August 8, 2006	failing to complete mandatory continuing education hours within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Marsey, Kristina Meth(Allen); License# 475049	Agreed reprimand of salesperson license, entered August 9, 2006; Agreed administrative penalty of \$250, entered August 9, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Miller, Henry S. III(Dallas); License# 138290	Revocation of salesperson license, effective August 14, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission

Enforcement Division

Administrative Actions

August 2006

Name and Location	Order	Basis for Order
Harrison, Sean Allen(Austin); License# 504142	Revocation of salesperson license, effective August 16, 2006	procuring a license for himself by fraud, misrepresentation, or deceit, or by making a material misstatement of fact in an application for a license by misrepresentation and concealment of his criminal record and of charges pending against him at the time of his application for late renewal of real estate license, in violation of §1101.652(a)(2); and assault committed by a man against a woman, which is an offense involving moral turpitude and within the criminal offense guidelines for license applicants established by the Commission in 22 TAC §541.1(a) of the Rules of the Texas Real Estate Commission
Howard, David L.(Kerrville); License# 326673	Agreed reprimand of broker license, entered August 2, 2006; Agreed administrative penalty of \$1,000, entered August 2, 2006	failing to supervise a salesperson engaging in property management, in violation of §1101.652(b)(1) of Texas Occupations Code; paying a commission or fee to a real estate salesperson who had been working under an expired license, in violation of §1101.652(b)(11) of the Texas Occupations Code; continuing an association with a salesperson who continued to work after expiration of the salesperson's license, in violation of §1101.652(b)(26) and (27) of the Texas Occupations Code
Chaves, Ramon Andres, Jr.(Fort Worth); License# 531187	Agreed reprimand of salesperson license, entered August 9, 2006; agreed administrative penalty of \$250, entered August 9, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Valentino, James Charles II (Houston); License# 451094	Agreed reprimand of broker license, entered August 16, 2006	Mr. Valentino established an association, by employment or otherwise, with an inactive salesperson by not filing along with the appropriate fee a salesperson sponsorship form with TREC, in violation of §1101.652(b)(26) of the Texas Occupations Code
Hutton, Mary Jo(San Antonio); License# 306040	Agreed reprimand of broker license, entered August 30, 2006; Agreed administrative penalty of \$250, entered August 30, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Vansickle, Irma Jane(San Antonio); License# 471561	Revocation of salesperson license, effective August 31, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Sloan, Jennifer Ann(Greenville); License# 468753	Revocation of broker license, effective August 7, 2006	as a property manager for an owner, Ms. Sloan leased the property to a third person for terms that were not authorized and/or agreed to by the owner and not in the owner's best interest and during this time she personally occupied the property herself later forcing the owner to regain possession of the property by seeking legal services and a court judgment, in violation of §§1101.652(a)(3), (b)(1)&(2) of the Texas Occupations Code; as a property manager for three individual owners, Ms. Sloan failed to render monthly statements, failed to properly account for or remit monies, documents and personal property due to the owners, and issued insufficient checks to two of the owners, in three counts of violation of §§1101.652(b)(1), (2), (9), & (10) of the Texas Occupations Code and 22 TAC §535.146 & 535.159; failed or refused to produce documents, in violation of §1101.652(a)(5) of Texas Occupations Code; failed to provide information to the Commission, in violation of §1101.652(a)(6) of the Texas Occupations Code; and failed to notify the Commission of a change in her permanent mailing address, in violation of 22 TAC §535.91(c)

Enforcement Division

Administrative Actions

August 2006

Name and Location	Order	Basis for Order
Swearington, Bertha L. (Houston); License# 544336	Agreed administrative penalty of \$250 assessed against salesperson license, entered August 10, 2006	licensee violated a term and condition of her probationary Texas real estate salesperson license
Kellam, Nayton(Allen); License# 531303	Agreed reprimand of salesperson license, entered August 16, 2006; Agreed administrative penalty of \$250, entered August 16, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Century 21 Beal, Inc.(College Station); License# 322632	Agreed administrative penalty of \$500, entered August 21, 2006	negligent supervision of a sponsored salesperson, in violation of §1101.652(b)(1) of the Texas Occupations Code; allowing an unlicensed person to perform brokerage activity while associated with the brokerage firm, in violation of §1101.652(b)(26) of the Texas Occupations Code; and paying a commission or fees to an unlicensed person for compensation for services as a real estate agent, in violation of §1101.652(b)(11) of the Texas Occupations Code
Dyer, Christopher Dee (Southlake); License# 471784	Agreed reprimand of salesperson license, entered August 16, 2006; Agreed administrative penalty of \$250, entered August 16, 2006	formal reprimand of real estate salesperson license and payment of \$250.00 administrative penalty; Mr. Dyer acted in the capacity of, engaged in the business of, and/or advertised and held himself out as engaging in the business of a real estate salesperson at a time his salesperson license was on inactive status by not filing along with the appropriate fee a salesperson sponsorship form with the Texas Real Estate Commission, in violation of §1101.351(c) of the Texas Occupations Code
Pacheco, Santiago(Humble); License# 473935	Agreed reprimand of salesperson license, entered August 17, 2006; Agreed administrative penalty of \$250, entered August 17, 2006	failing to complete mandatory continuing education hours and pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission
Beal, Michael Murphy(Bryan); License# 152755	Agreed administrative penalty of \$500, entered August 21, 2006	negligent supervision of a salesperson sponsored by the corporate broker for which he was the designated officer, in violation of §1101.652(b)(1) of the Texas Occupations Code; allowing an unlicensed person to perform brokerage activity while associated with the brokerage firm for which he was the designated officer, in violation of §1101.652(b)(26) of the Texas Occupations Code; and, while acting as the designated officer of the brokerage firm, paying a commission or fees to an unlicensed person for compensation for services as a real estate agent, in violation of §1101.652(b)(11) of the Texas Occupations Code
Garza, Thomas R.(San Antonio); License# 316141	Agreed reprimand of broker license, entered August 8, 2006; Agreed administrative penalty of \$500, entered August 8, 2006	acting negligently or incompetently by making changes to a contract with white out and making handwritten changes, although later the parties formally amended the contract with the same terms, in violation of §1101.652(b)(1) of the Texas Occupations Code
Thompson, Richard Wayne(Fort Worth); License# 428035	Agreed reprimand of salesperson license, entered August 1, 2006; agreed administrative penalty of \$250, entered August 1, 2006	failing to pay the \$200 fee within the 60-day period provided by 22 TAC §535.92(f) of the Rules of the Texas Real Estate Commission

Information Services Division
Electronic Information Outlet Statistics

August 2006

World Wide Web	Current Month	YTD Total
Total Pages Viewed	2,399,616	27,384,500

TREC E-Mail Notification List	Current Total
Current Subscribers	119,670

Online Transactions	Total	Online	Online Percent	YTD Online Percent
Applications (Key Performance Measure: 10%)	2073	1551	74.8%	68.7%
Broker Application	119	89	74.8%	67.9%
Broker Late Renewal Application	84	32	38.1%	44.1%
Salesperson Application	1838	1426	77.6%	70.3%
Corporate Application	32	4	12.5%	31.3%
Renewals (Key Performance Measure 25%)	7226	4059	56.2%	30.2%
Broker Renewals	1538	993	64.6%	36.6%
Salesperson SAE Renewal	2349	886	37.7%	13.1%
Salesperson MCE Renewal	2775	1937	69.8%	42.6%
Corporate Renewals	148	113	76.4%	27.1%
Limited Liability Company Renewals	57	46	80.7%	31.6%
Professional Inspector Renewals	291	67	23.0%	15.8%
Real Estate Inspector Renewals	11	6	54.5%	20.0%
Apprentice Inspector Renewals	6	1	16.7%	18.8%
Easement ROW Business Renewals	3	0	0.0%	6.3%
Easement ROW Individual Renewals	48	10	20.8%	7.7%

Staff Services Division
Agency Financial Statement

August 2006

THRU 12TH MONTH OF FISCAL YEAR 2006

STRATEGIES	FY 06 APPROPRIATION*	12/12 ANNUAL APPROPRIATION	TWELVE MONTHS EXPENDITURES AND A/P**	\$ VARIANCE OVER(-) OR UNDER	% VARIANCE OVER(-) OR UNDER	ENCUMBRANCES***
Licensing	\$ 1,327,635.68	\$ 1,327,635.68	\$ 1,326,356.00	\$ 1,279.68	0.10%	\$
Enforcement	1,326,786.97	1,326,786.97	1,325,538.33	1,248.64	0.09%	
Communication/Information	592,003.05	592,003.05	590,637.83	1,365.22	0.23%	
Indirect Administration	1,289,764.01	1,289,764.01	1,284,414.82	5,349.19	0.41%	2,492.58
TOTAL	<u>\$ 4,536,189.71</u>	<u>\$ 4,536,189.71</u>	<u>\$ 4,526,946.98</u>	<u>\$ 9,242.73</u>	<u>0.20%</u>	<u>\$ 2,492.58</u>

* Total appropriations have been increased by \$39,812 for benefit replacement pay and \$113,563 for the 4% salary increase granted by the Legislature. In the Licensing strategy, subscription fees in the amount of \$339,050 have been collected and remitted to the Texas Online vendor.

** Some expenditures are paid at the beginning of the fiscal year, such as computer and software maintenance, worker's compensation premium, etc.

*** Legislative provision requires the encumbrance of all contractual obligations through the end of the fiscal year. This includes items such as office rent, office equipment leases, or other contractual obligations. Encumbrances are not included in the "Twelve Months Expenditures and A/P" column.

Staff Services Division
Real Estate Recovery Trust Account No. 971 Investments
Current Securities
August 2006

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Charges	Ending Market Value	Accrued Interest	Description	Maturity Date
03/07/2002	100,000.00	96,500.00	99,500.00	156.25	99,656.25	1,020.83	U.S. T-Notes, 3.50%	11/15/2006
03/07/2002	100,000.00	107,968.75	100,531.25	(62.50)	100,468.75	260.42	U.S. T-Notes, 6.25%	02/15/2007
08/23/2002	300,000.00	300,468.75	294,375.00	656.25	295,031.25	406.25	U.S. T-Notes, 3.25%	08/15/2007
02/28/2003	180,000.00	203,231.25	181,350.00	337.50	181,687.50	412.50	U.S. T-Notes, 5.50%	02/15/2008
08/27/2004	100,000.00	100,468.75	96,718.75	468.75	97,187.50	135.42	U.S. T-Notes, 3.25%	08/15/2008
02/20/2004	300,000.00	299,718.75	286,218.75	1,875.00	288,093.75	375.00	U.S. T-Notes, 3.00%	02/15/2009
08/27/2003	200,000.00	218,625.00	203,062.50	937.50	204,000.00	3,208.33	U.S. T-Notes, 5.50%	05/15/2009
02/24/2006	200,000.00	192,000.00	190,875.00	1,500.00	192,375.00	291.67	U.S. T-Notes, 3.50%	02/15/2010
12/21/2004	200,000.00	221,250.00	206,250.00	1,375.00	207,625.00	479.17	U.S. T-Notes, 5.75%	08/15/2010
11/29/2005	100,000.00	99,750.00	97,531.25	812.50	98,343.75	1,593.75	U.S. T-Notes, 4.25%	10/15/2010
02/24/2006	100,000.00	102,000.00	100,500.00	937.50	101,437.50	208.33	U.S. T-Notes, 5.00%	02/15/2011
05/24/2005	300,000.00	318,421.88	301,687.50	2,906.25	304,593.75	625.00	U.S. T-Notes, 5.00%	08/15/2011
Totals	\$ 2,180,000.00	\$ 2,260,403.13	\$ 2,158,600.00	\$ 11,900.00	\$ 2,170,500.00	\$ 9,016.67		

	Current Month	Cumulative Totals
Receipts:		
Licenseses' Remittances to Recover Fund	\$ 22,090.00	\$ 5,346,560.08
Interest Realized	38,325.00	5,702,107.20
Repayments to Recovery Fund (Principal and Interest)	(2,250.00)	992,908.47
Administrative Penalties	11,100.00	388,450.00
Total Received	\$ 69,265.00	\$ 12,430,025.75
Disbursements:		
Investments Purchased (See Securities List)	\$ 0.00	2,260,403.13
Accrued Interest Purchased (See Securities List)	0.00	298.34
Payments from Recovery Fund	34,217.66	9,839,963.09
Rider Disbursements	20.00	10,328.14
Total Disbursed	\$ 34,237.66	\$ 12,110,992.70
Totals	\$ 35,027.34	\$ 319,033.05
	(Current Month)	
Reserved for Investment		
Reserved for Payments Within 90 Days		(192,527.44)
Balance		\$ 126,505.61

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Karen Alexander, Alternate Investment Officer

Staff Services Division

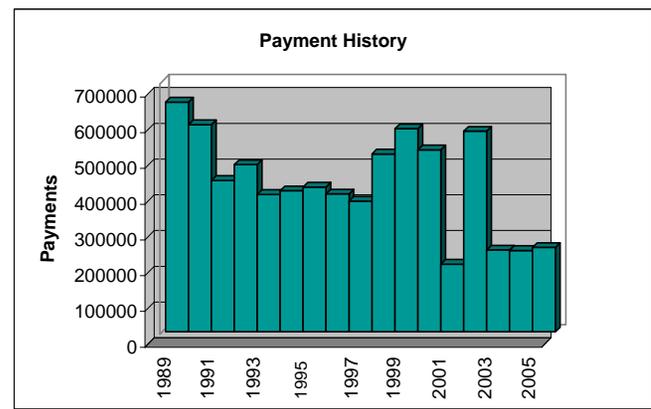
Real Estate Recovery Trust Account No. 971 Investments Payments and Repayments

August 2006

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Rider Disbursements	Payments FY2006-To-Date	Number of Payments
August 2005	0.00	168.01	6,950.00	27.90	- - - -	0
September 2005	9,045.49	173.43	2,050.00	0.00	9,045.49	2
October 2005	44,743.21	115.95	6,400.00	0.00	44,743.21	1
November 2005	100,000.00	100.23	2,650.00	56.13	100,000.00	2
December 2005	50,000.00	55.17	3,500.00	136.43	50,000.00	1
January 2006	34,475.35	248.50	4,550.00	41.77	34,475.35	3
February 2006	55,570.05	110.33	5,400.00	13.77	55,570.05	2
March 2006	6,601.26	55.17	8,950.00	102.80	6,601.26	2
April 2006	104,146.75	5,735.55	5,050.00	0.00	104,146.75	4
May 2006	0.00	110.33	4,150.00	81.33	0.00	0
June 2006	43,551.40	2,551.47	4,600.00	20.00	43,551.40	2
July 2006	55,005.76	10,410.33	2,200.00	13.77	55,005.76	2
August 2006	34,217.66	(2,250.00)	11,100.00	20.00	34,217.66	1
	537,356.93	17,584.47	67,550.00	513.90	537,356.93	22

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 1988	221	\$2,236,975.54
1989	47	642,518.64
1990	42	579,467.82
1991	39	423,560.08
1992	35	467,668.69
1993	33	384,067.85
1994	31	394,466.36
1995	29	404,449.31
1996	26	385,724.99
1997	20	365,445.94
1998	27	497,406.17
1999	21	568,326.88
2000	18	509,279.95
2001	11	189,405.09
2002	19	561,110.81
2003	11	228,924.68
2004	8	227,794.75
2005	8	236,012.61
Total	646	\$9,302,606.16

Projected Payments*	
Next 3 Months	\$192,527.44



*Projected Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Staff Services Division
Real Estate Inspection Recovery Fund No. 988

August 2006

Monthly Activity		
Beginning Balance	Current Month	Cumulative Totals

Payment History		
Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$ 618,048.25	\$	\$ 618,048.25
Receipts:			
Licensees' Remittances to Recovery Fund	4,600.00		
Interest Realized	2,600.47		
Repayments	12,250.00		
Administrative Penalties	250.00		
Total Received in Current Month		\$	19,700.47
Disbursements:			
Payments from Recovery Fund	\$ 0.00		
Cash Transfer to General Revenue	0.00		
Rider Disbursements	0.00		
Total Disbursed in Current Month		\$	0.00
Fund Balance		\$	<u>637,748.72</u>

1991	2	\$ 4,309.26
1992	0	0.00
1993	2	15,000.00
1994	5	31,473.40
1995	4	25,668.83
1996	2	7,500.00
1997	1	7,500.00
1998	4	30,000.00
1999	1	7,500.00
2000	6	45,000.00
2001	0	0.00
2002	2	15,000.00
2003	1	7,500.00
2004	4	32,523.96
2005	5	28,567.39
2006	5	49,837.11

\$ 307,379.95

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.



Karen Alexander, Alternate Investment Officer