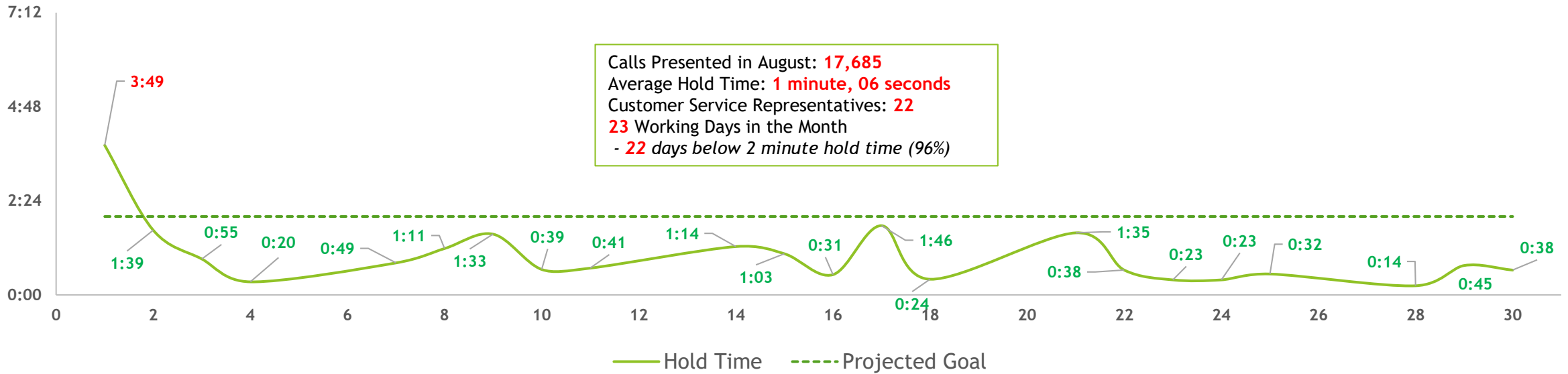


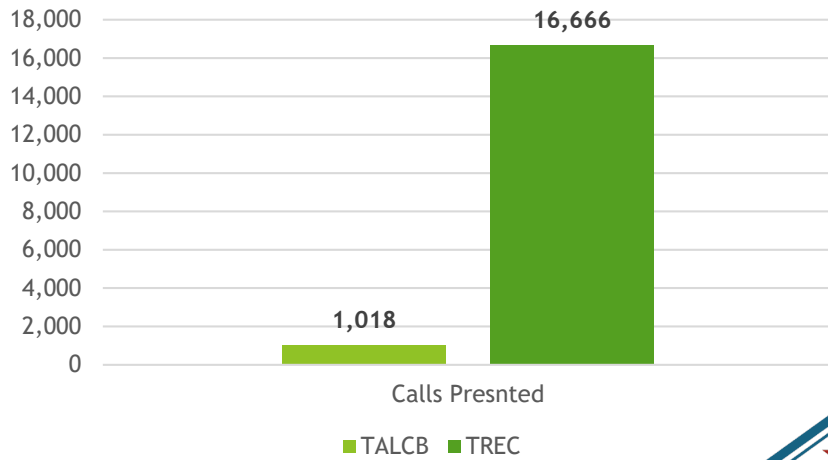


August 2023 Staff Reports

August, 2023 Hold Time per Day



August, 2023

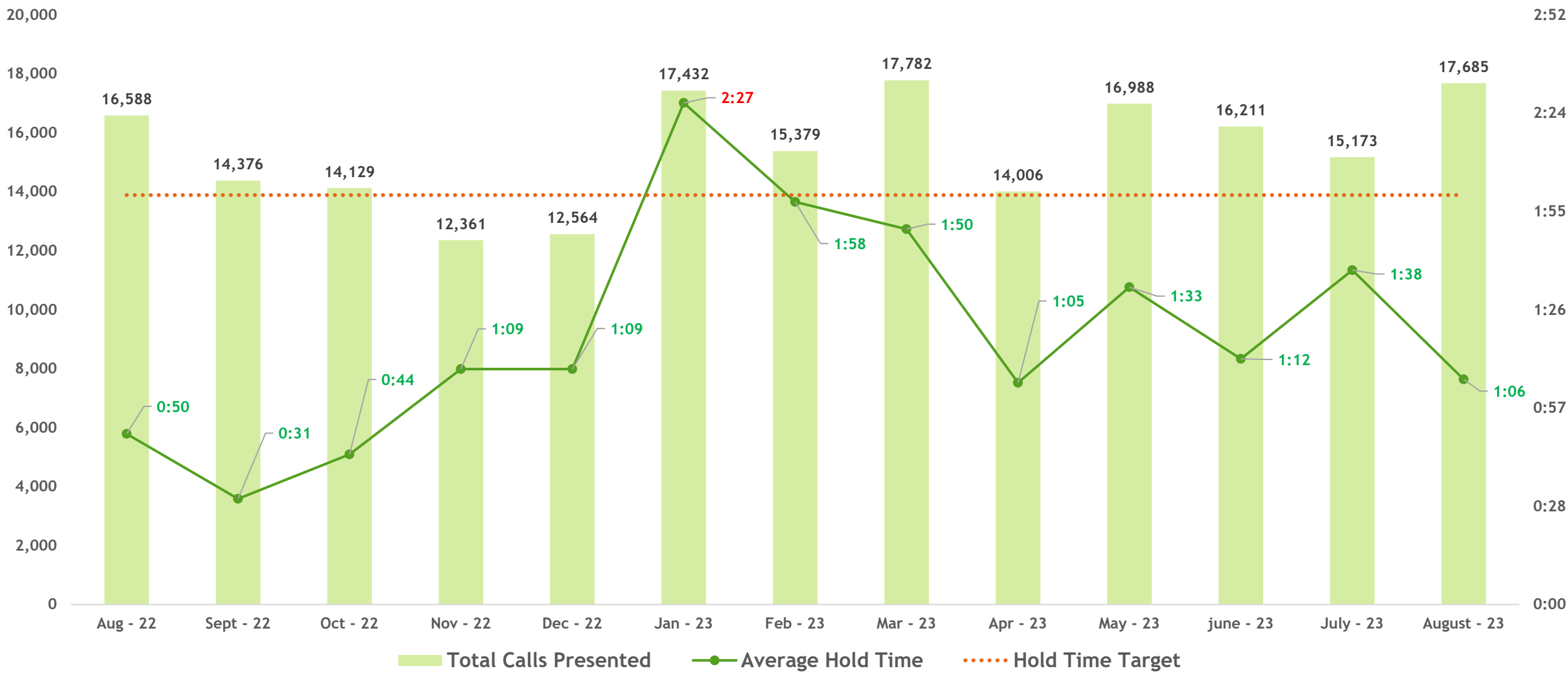


TALCB - 1,018 Calls (5.76%) 1 minute, 35 second hold time
TREC - 16,666 Calls (94.24%) 1 minute, 38 second hold time



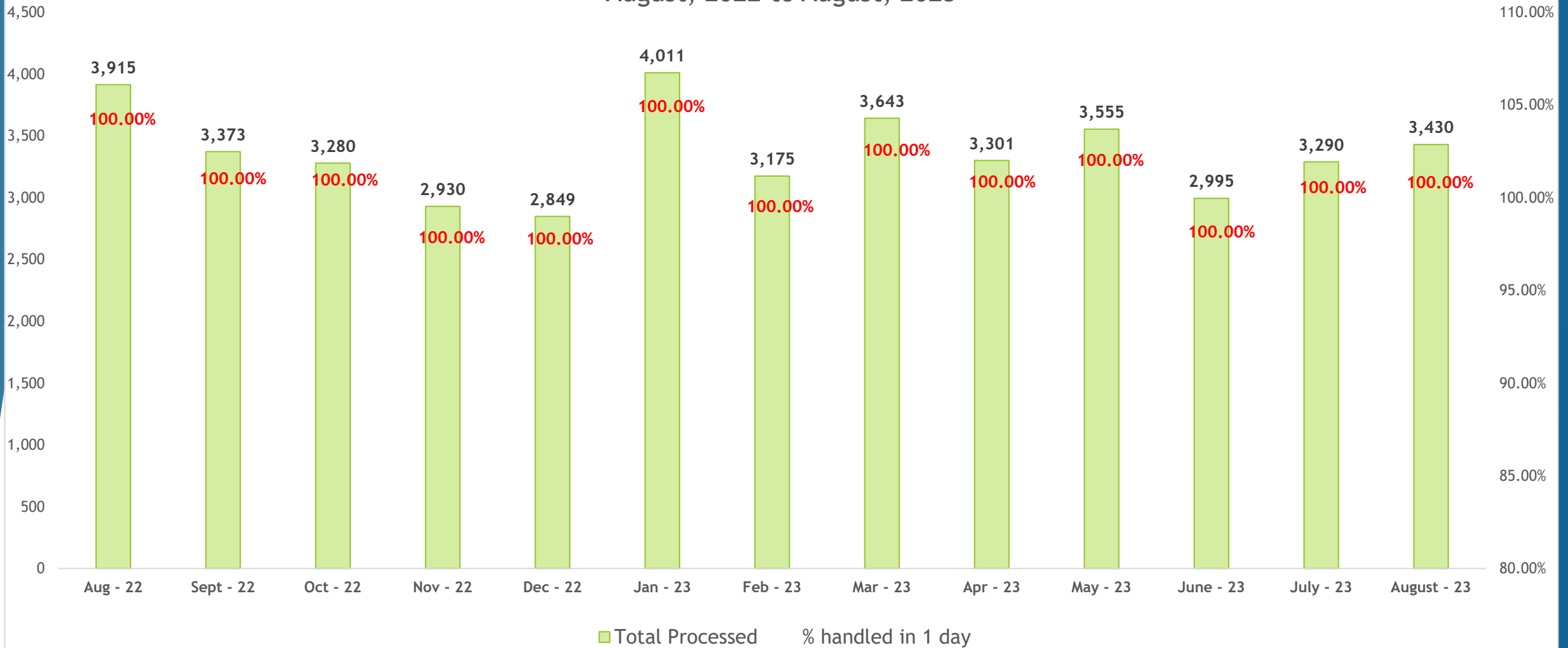
13 Month Comparison of Calls Presented vs. Hold Time

August, 2022 to August, 2023



13 Month Comparison of Emails Processed

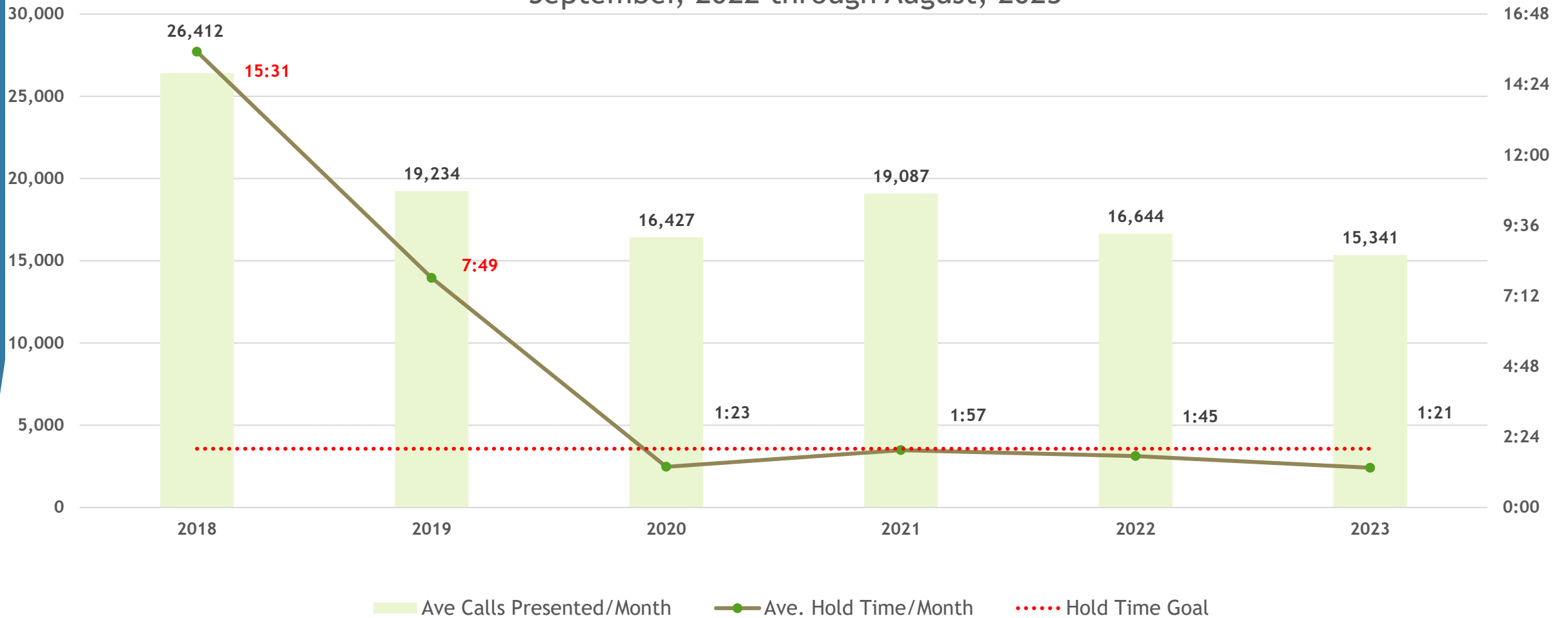
August, 2022 to August, 2023



Fiscal Year Comparison

Ave. Calls Presented/Month vs. Ave. Hold Time/Month

September, 2022 through August, 2023



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications

TREC Qualifying Education Provider and Course Applications													
FY 2023	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
Applications Received													
Providers													
Initial Provider	1	1	0	3	1	1	0	3	0	0	1	0	11
4-year Renewal Provider	0	5	2	2	1	0	1	3	0	1	2	0	17
Annual Fee for Provider	6	10	2	5	0	1	6	6	0	1	10	5	52
Real Estate Courses													
Initial	15	7	29	9	4	6	17	2	3	18	9	6	125
Renewal	11	38	6	2	5	5	20	8	12	2	0	2	111
Inspector Courses													
Initial	0	0	4	0	0	1	0	0	0	6	0	1	12
Renewal	0	0	0	0	0	0	0	0	0	0	0	0	0
ERW Courses													
Initial				2	0	0	0	0	0	0	0	0	2
Renewal				0	0	0	0	0	0	0	0	0	0
Total Applications Received													
	33	61	43	23	11	14	44	22	15	28	22	14	330
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
Applications Approved													
Providers													
Initial Provider	0	1	0	2	1	0	2	0	2	0	0	1	9
4-year Renewal Provider	0	0	0	1	1	2	1	1	2	0	2	1	11
Annual Fee for Provider	5	5	1	6	2	0	0	2	3	5	2	2	33
Real Estate Courses													
Initial	15	6	16	4	9	15	17	2	9	21	2	2	118
Renewal	19	23	25	0	7	6	4	16	9	7	6	1	123
Inspector Courses													
Initial	0	0	0	0	2	5	0	0	0	0	0	0	7
Renewal	0	0	0	0	0	0	0	0	0	0	0	0	0
ERW Courses													
Initial	0	0	0	2	0	1	0	0	0	0	0	0	3
Renewal				0	0	0	0	0	0	0	0	0	0
Total Applications Approved													
	39	35	42	15	22	29	24	21	25	33	12	7	304

Education & Examinations Division

Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2023	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
Applications Received													
Providers	22	18	26	27	36	43	30	24	19	28	29	40	342
Initial Provider	9	11	15	14	21	27	21	13	7	11	14	20	183
Renewal Provider	13	7	11	13	15	16	9	11	12	17	15	20	159
Real Estate CE Courses	154	205	289	229	280	324	251	227	232	197	175	209	2772
Inspector CE (ICE) Courses	8	24	4	16	27	14	4	10	26	26	16	55	230
ERW Courses				1	0	1	1	0	0	1	2	0	6
Total Applications Received	184	247	319	273	343	382	286	261	277	252	222	304	3350
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
Applications Approved													
Providers	20	12	12	22	44	22	30	23	42	36	28	26	317
Initial Provider	6	8	6	9	16	19	17	15	25	18	11	13	163
Renewal Provider	14	4	6	13	28	3	13	8	17	18	17	13	154
Real Estate CE Courses	190	104	179	286	258	189	491	240	320	191	202	211	2861
Inspector CE (ICE) Courses	27	12	15	1	7	22	37	10	8	23	14	13	189
ERW Courses				1	0	3	1	0	0	1	0	2	8
Total Applications Approved	237	128	206	310	309	236	559	273	370	251	244	252	3375

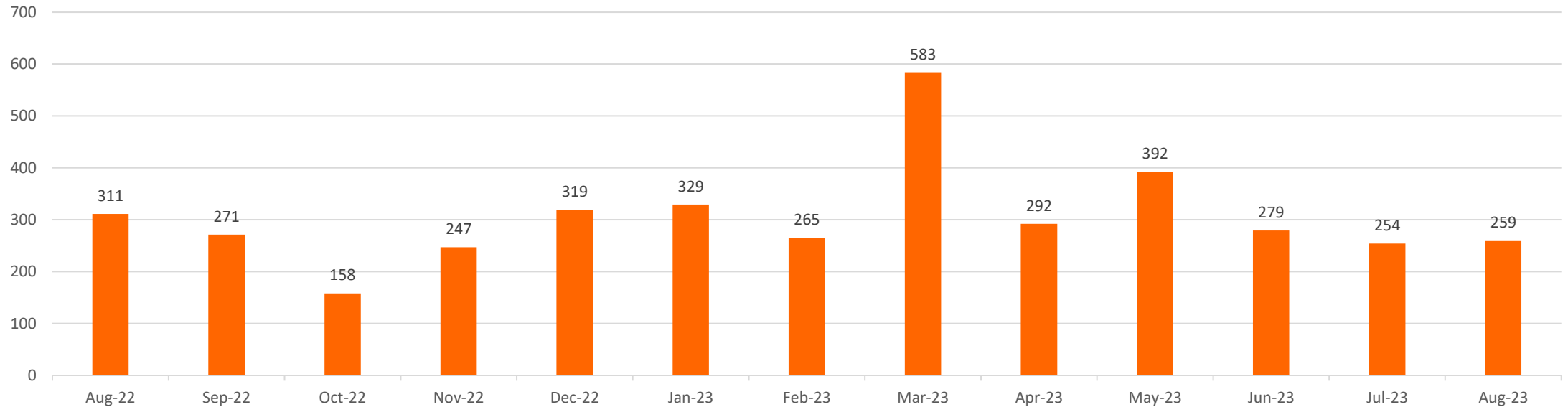
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
Qualifying Provider	0	0	1	0	3	2	2	3	1	4	0	2	4
Qualifying Real Estate Courses	19	34	29	41	4	16	21	21	18	18	28	8	3
Qualifying Inspector Courses	0	0	0	0	0	2	5	0	0	0	0	0	0
Qualifying ERW Courses					2	0	1	0	0	0	0	0	0
All Qualifying Applications	19	34	30	41	9	20	29	24	19	22	28	10	7

Continuing Education Provider	33	20	12	12	22	44	22	30	23	42	36	28	26
Continuing Real Estate Courses	233	190	104	179	286	258	189	491	240	320	191	202	211
Continuing Education Inspector Courses	26	27	12	15	1	7	22	37	10	8	23	14	13
Continuing Education ERW Courses					1	0	3	1	0	0	1	0	2
All Continuing Education Applications	292	237	128	206	310	309	236	559	273	370	251	244	252

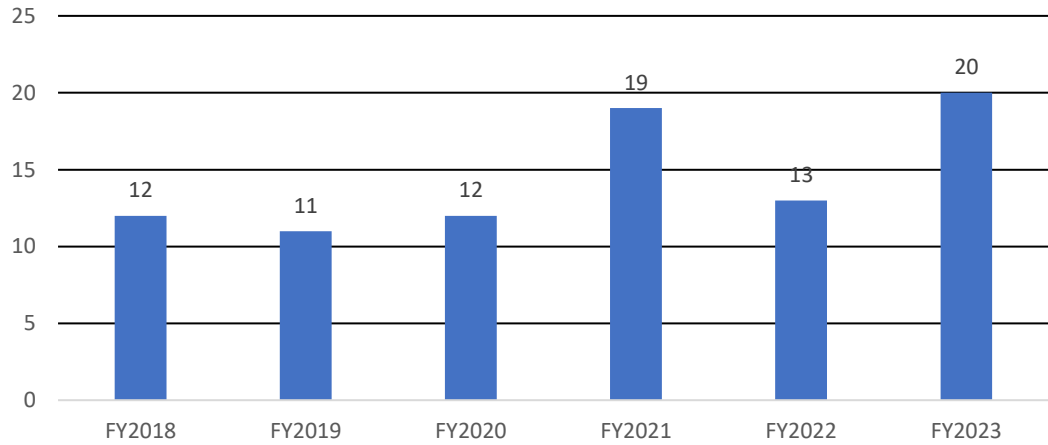
All Applications Approved	311	271	158	247	319	329	265	583	292	392	279	254	259
----------------------------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------



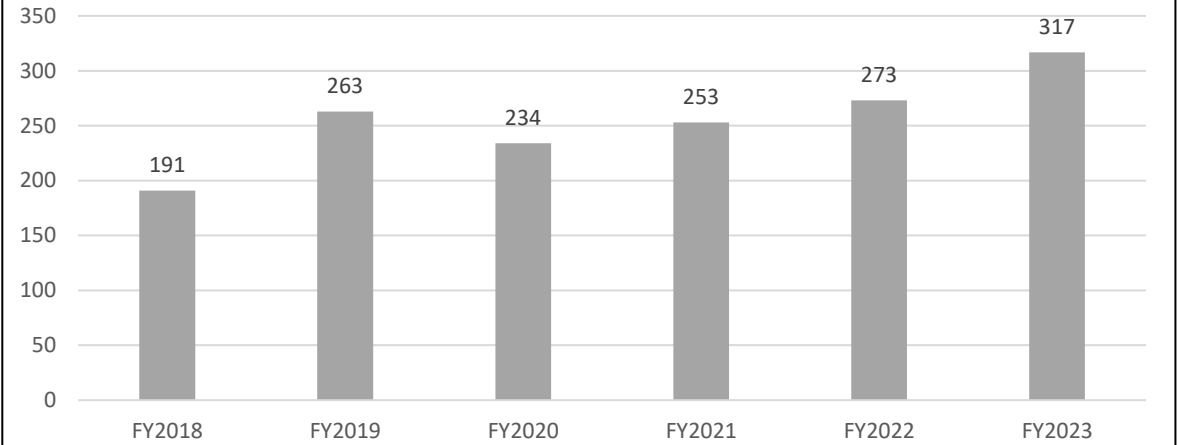
Education & Examinations Division

TREC Total Applications Approved - Fiscal Year

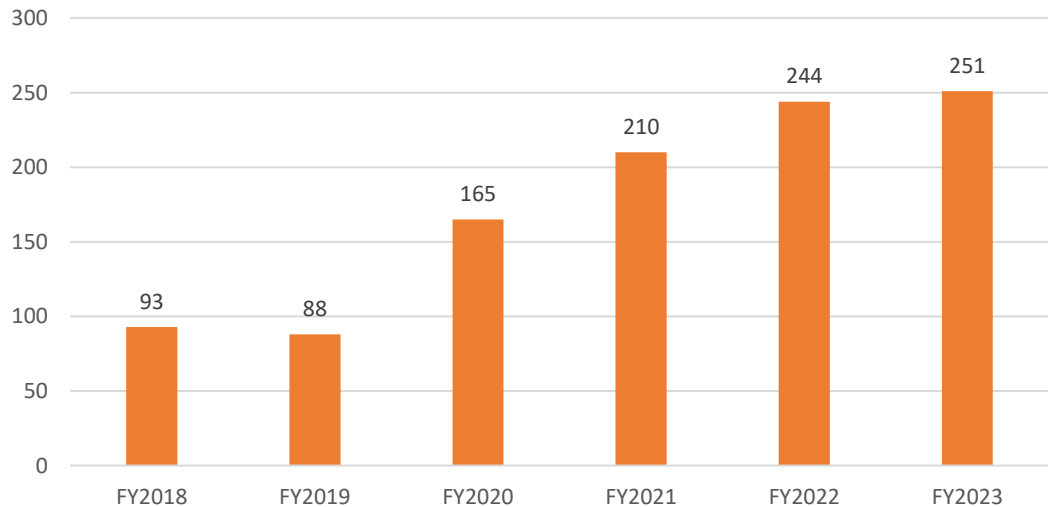
QE Providers Approved



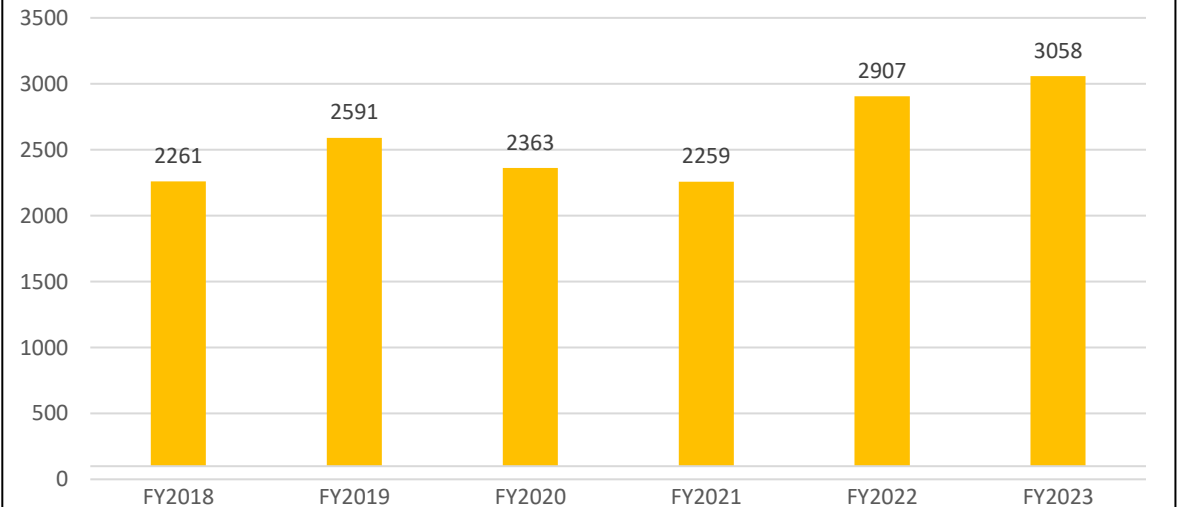
CE Providers Approved



Qualifying Courses Approved

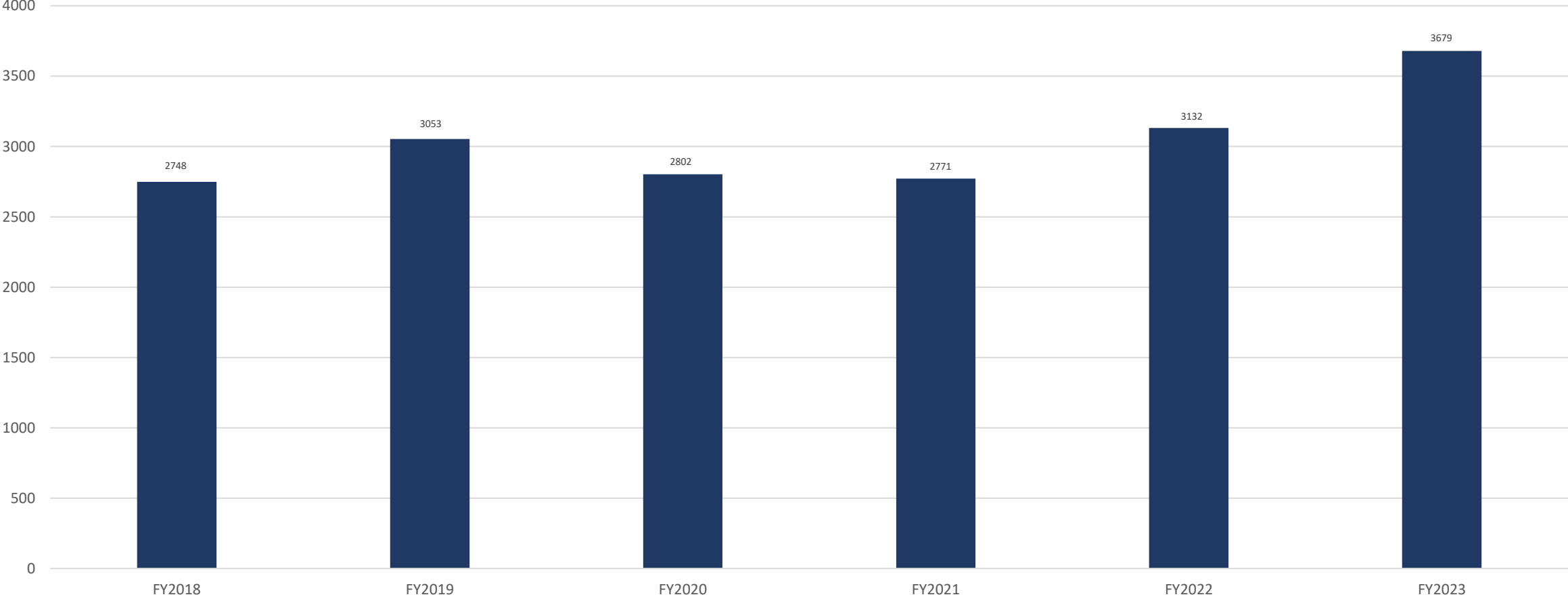


CE Courses Approved



Education & Examinations Division

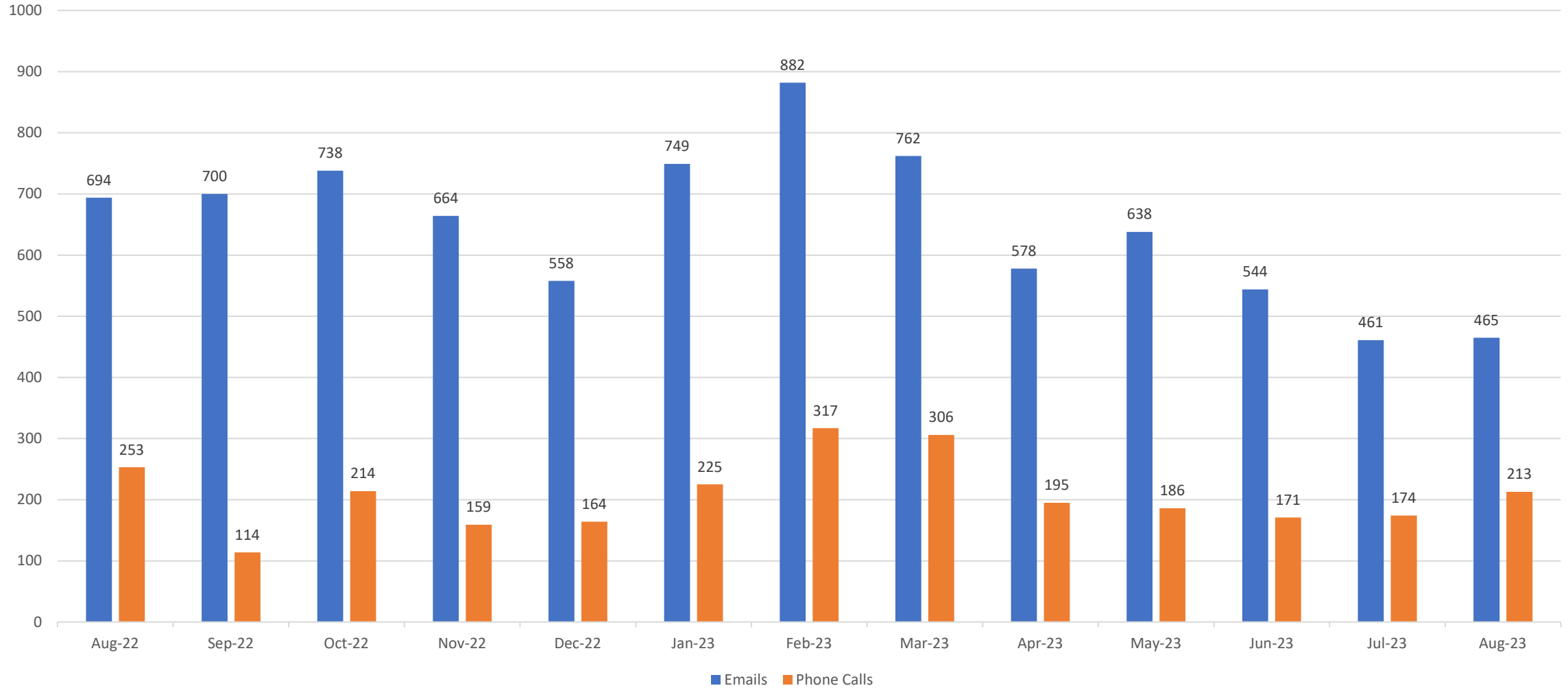
All TREC Applications Approved Year-Over-Year Comparison



Education & Examinations Division

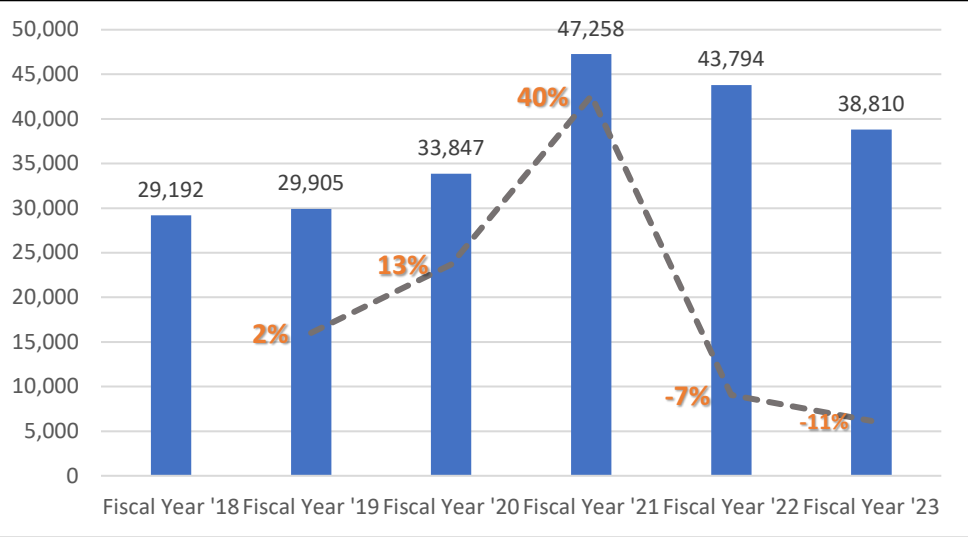
Phone and Email Volume 13-Month Comparison

August 2023

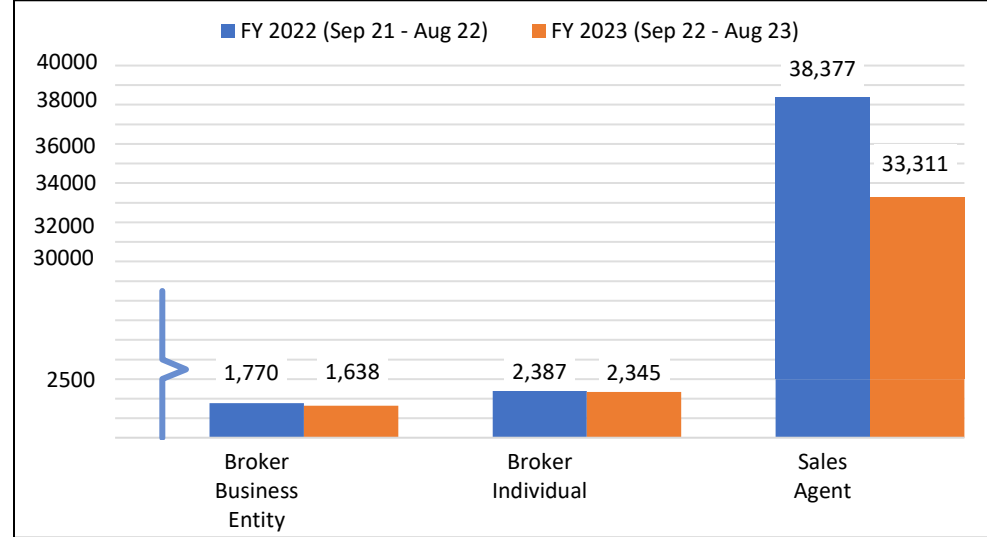


Licensing Applications Received

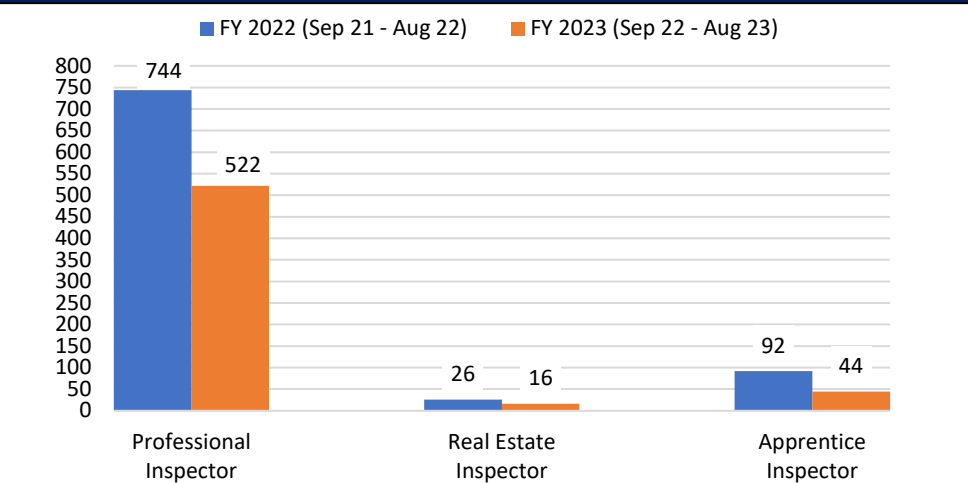
Year-Over-Year Comparison – All License Types



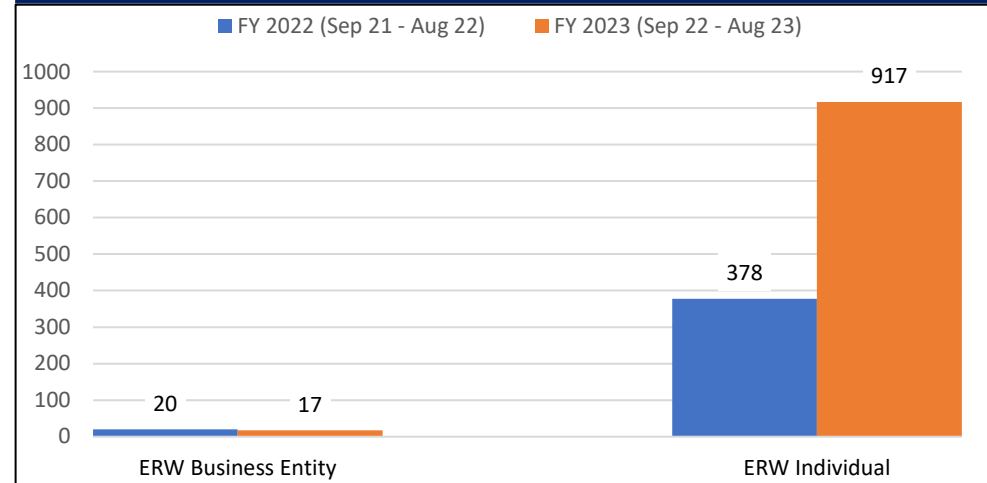
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

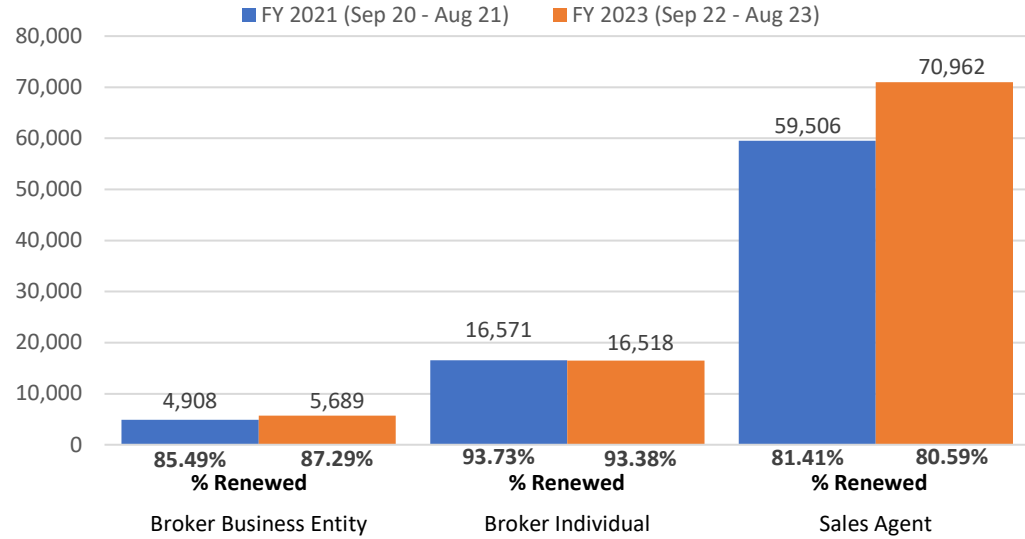


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

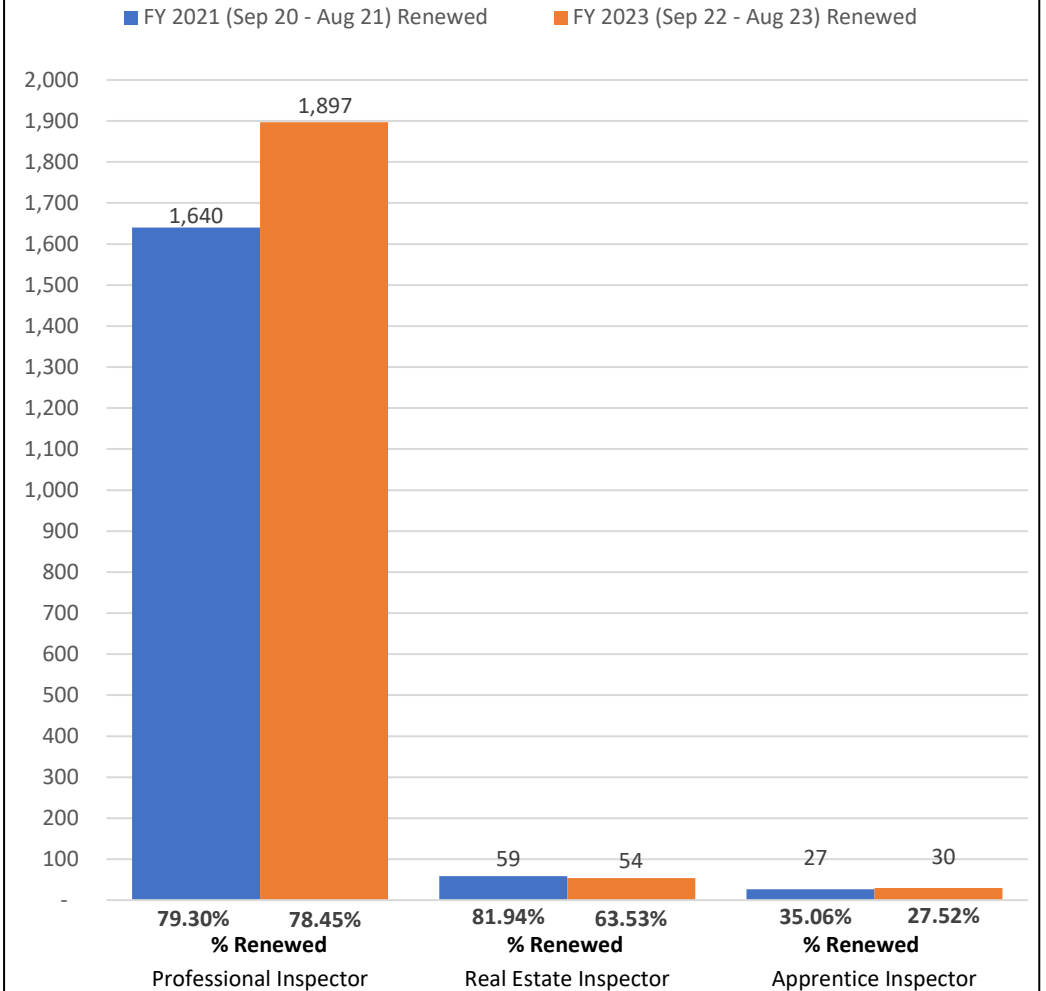


Licensing Renewal Activity

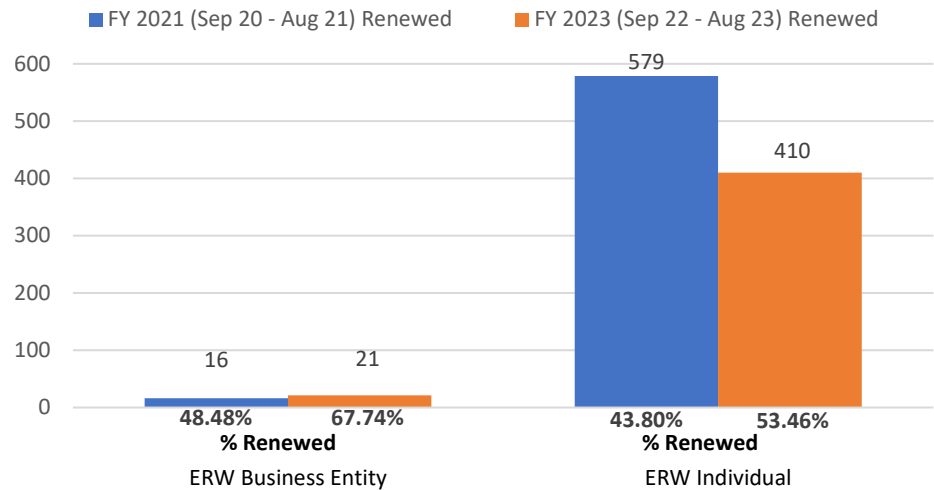
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



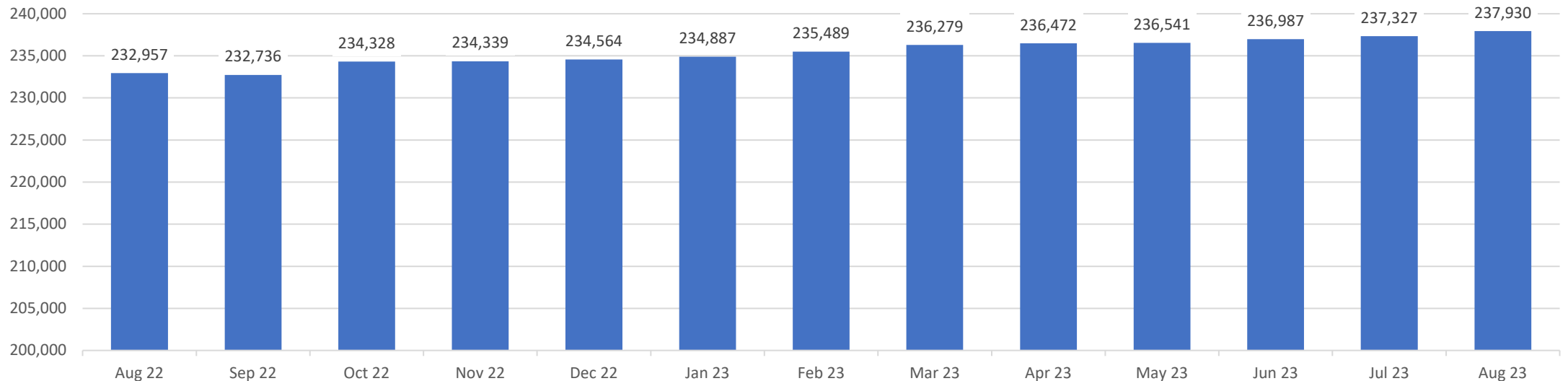
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

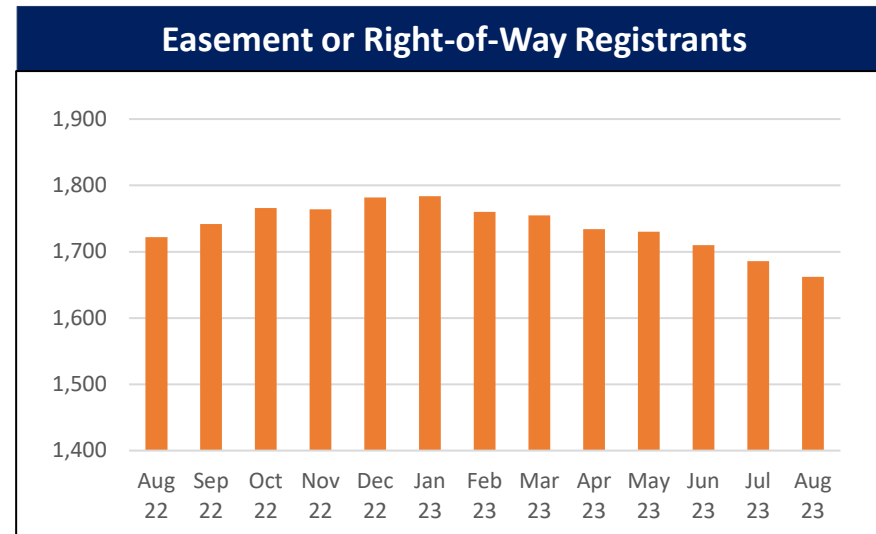
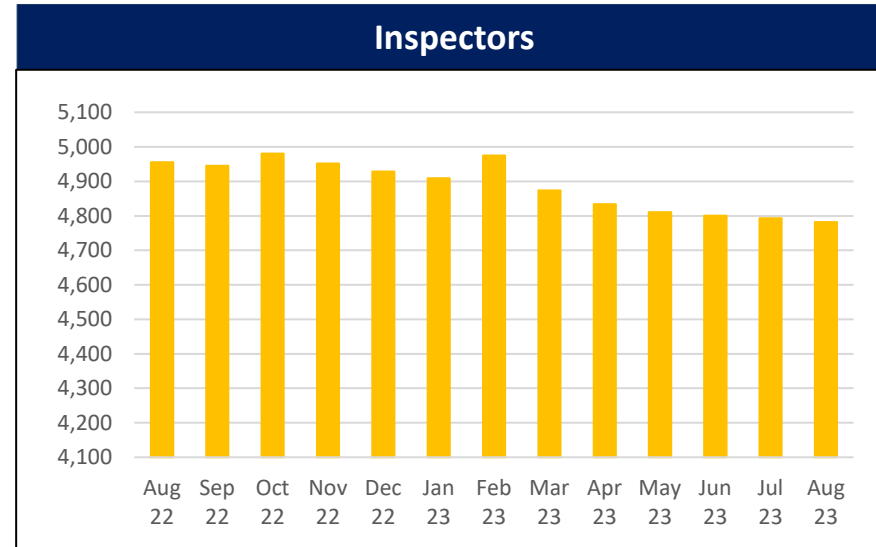
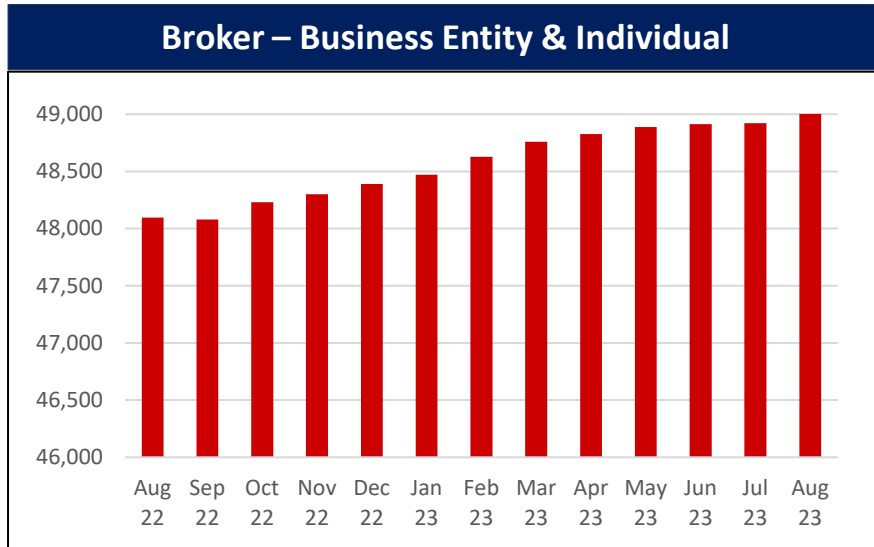
Total License Holders and Registrants 13-Month Comparison

	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23
Brokers	48,096	48,078	48,230	48,301	48,391	48,471	48,628	48,758	48,826	48,888	48,913	48,922	49,014
<i>Active Business Entity Brokers</i>	13,575	13,609	13,672	13,711	13,758	13,822	13,930	14,005	14,072	14,154	14,192	14,214	14,265
<i>Active Individual Brokers</i>	32,695	32,648	32,722	32,733	32,780	32,795	32,857	32,905	32,930	32,919	32,935	32,921	32,963
Sales Agents	178,183	177,971	179,351	179,322	179,462	179,723	180,126	180,892	181,078	181,112	181,563	181,926	182,472
<i>Active Sales Agents</i>	143,687	143,736	144,343	144,243	143,298	142,918	143,501	144,369	144,756	144,948	144,065	144,680	145,590
Brokers & Sales Agents	226,279	226,049	227,581	227,623	227,853	228,194	228,754	229,650	229,904	230,000	230,476	230,848	231,486
Inspectors	4,956	4,945	4,981	4,952	4,929	4,909	4,975	4,874	4,834	4,811	4,801	4,793	4,782
<i>Active Inspectors</i>	4,331	4,313	4,331	4,305	4,263	4,222	4,287	4,192	4,149	4,124	4,108	4,093	4,070
Easement or Right-of-Way Registrants	1,722	1,742	1,766	1,764	1,782	1,784	1,760	1,755	1,734	1,730	1,710	1,686	1,662
All License Holders	232,957	232,736	234,328	234,339	234,564	234,887	235,489	236,279	236,472	236,541	236,987	237,327	237,930
<i>% Change</i>		-0.09%	0.68%	0.00%	0.10%	0.14%	0.26%	0.34%	0.08%	0.03%	0.19%	0.14%	0.25%



License Holder Counts

13-Month Comparisons by License Type



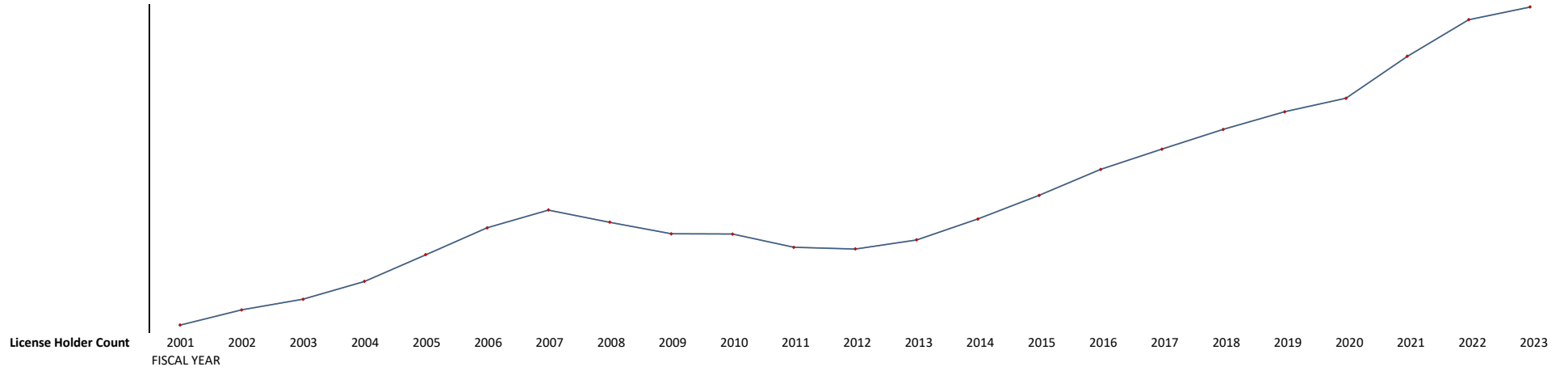
Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23
Broker Business Entity	5.21	5.79	7.72	7.53	10.29	9.33	11.73	7.06	7.20	6.51	6.22	7.83	7.33
Broker Individual	8.53	8.55	7.43	7.58	10.53	8.21	9.84	7.93	9.96	7.61	9.03	9.60	11.09
Sales Agent	3.67	3.54	3.78	3.74	4.81	3.53	4.09	3.97	4.20	4.21	3.71	4.05	3.53
Professional Inspector	4.34	4.78	5.73	7.83	7.46	8.39	7.09	5.58	5.17	5.83	6.87	6.41	4.32
Real Estate Inspector	1.38	4.56	4.33	7.64	n/a	4.63	7.66	3.55	n/a	n/a	2.39	3.95	4.28
Apprentice Inspector	n/a	3.00	3.50	6.43	n/a	7.00	8.03	2.41	2.89	5.00	5.02	5.54	n/a
Easement or Right-of-Way Business Entity	n/a	1.4	n/a	1.35	n/a	8.45	n/a	n/a	n/a	n/a	7.62	n/a	n/a
Easement or Right-of-Way Individual	1.90	1.66	3.31	2.59	4.52	2.86	n/a	2.66	3.66	3.22	3.42	4.37	4.35

Applications Received Month-Over-Month Comparison													
	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23
Broker Business Entity	183	141	120	146	120	154	174	160	137	126	130	107	118
Broker Individual	115	237	230	210	186	171	252	215	166	191	178	208	203
Sales Agent	3,225	3,442	2,961	2,649	2,449	2,140	3,016	3,053	2,692	3,329	3,123	3,001	3,270
Professional Inspector	61	63	47	38	38	29	51	44	43	62	36	45	46
Real Estate Inspector	0	2	4	0	0	1	1	1	0	1	3	2	3
Apprentice Inspector	2	5	2	3	4	5	2	9	4	3	4	5	2
Easement or Right-of-Way Business Entity	0	1	2	2	2	0	1	0	1	2	1	3	3
Easement or Right-of-Way Individual	25	45	67	91	96	76	59	65	68	88	86	85	84

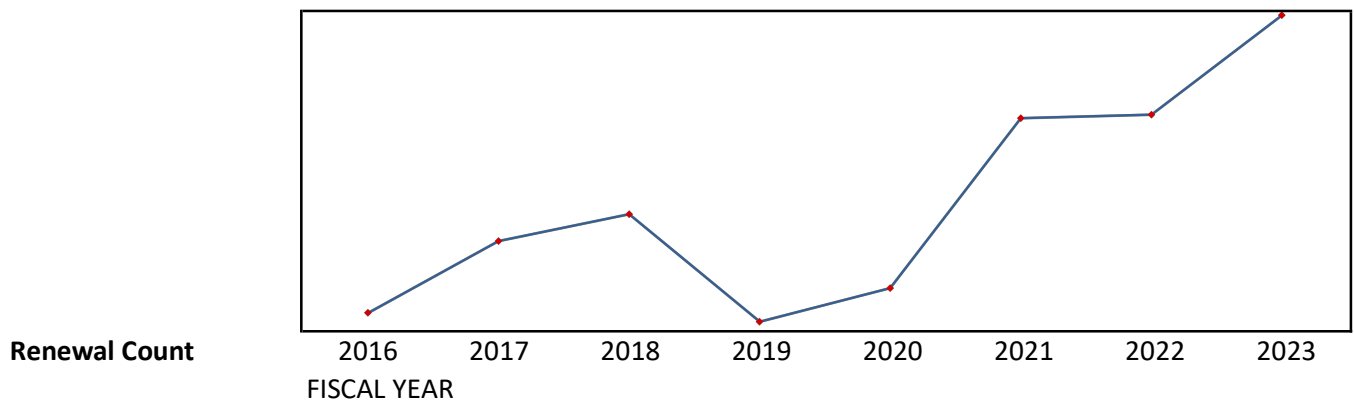
TREC License Holder Count at End of each Fiscal Year

End of Fiscal Year	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Total TREC Lic Holders	114,187	120,144	124,261	131,189	141,600	152,025	158,966	154,209	149,684	149,584	144,446	143,817	147,352	155,478	164,687	174,726	182,615	190,312	197,151	202,442	218,735	232,957	237,930
Yr-to-Yr change +/-	end of FY	5,957	4,117	6,928	10,411	10,425	6,941	-4,757	-4,525	-100	-5,138	-629	3,535	8,126	9,209	10,039	7,889	7,697	6,839	5,291	16,293	14,222	4,973
Percent change		5.22%	3.43%	5.58%	7.94%	7.36%	4.57%	-2.99%	-2.93%	-0.07%	-3.43%	-0.44%	2.46%	5.51%	5.92%	6.10%	4.52%	4.21%	3.59%	2.68%	8.05%	6.50%	2.13%
							peak				SDSI	valley											new peak



TREC Renewal Rate and Counts at End of each Fiscal Year

End of Fiscal Year	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Sales Agents/Brokers								
Count	58,225	66,520	69,689	56,839	61,135	80,985	81,690	93,169
Percent	82.62%	78.23%	84.99%	80.94%	73.13%	83.91%	84.49%	82.99%
Inspectors								
Count	1,001	1,394	1,470	1,315	1,104	1,726	1,471	1,981
Percent	76.29%	75.88%	82.86%	79.55%	60.53%	77.85%	77.95%	75.84%
Total TREC Renewals								
Count	59,226	67,914	71,159	58,154	62,239	82,711	83,161	95,150
Yr-to-Yr change +/-	end of FY	8,688	3,245	-13,005	4,085	20,472	450	11,989
Even/Odd Yrs change +/-			11,933	-9,760	-8,920	24,557	20,922	12,439



TREC Enforcement Division: E1 Report

Case Status

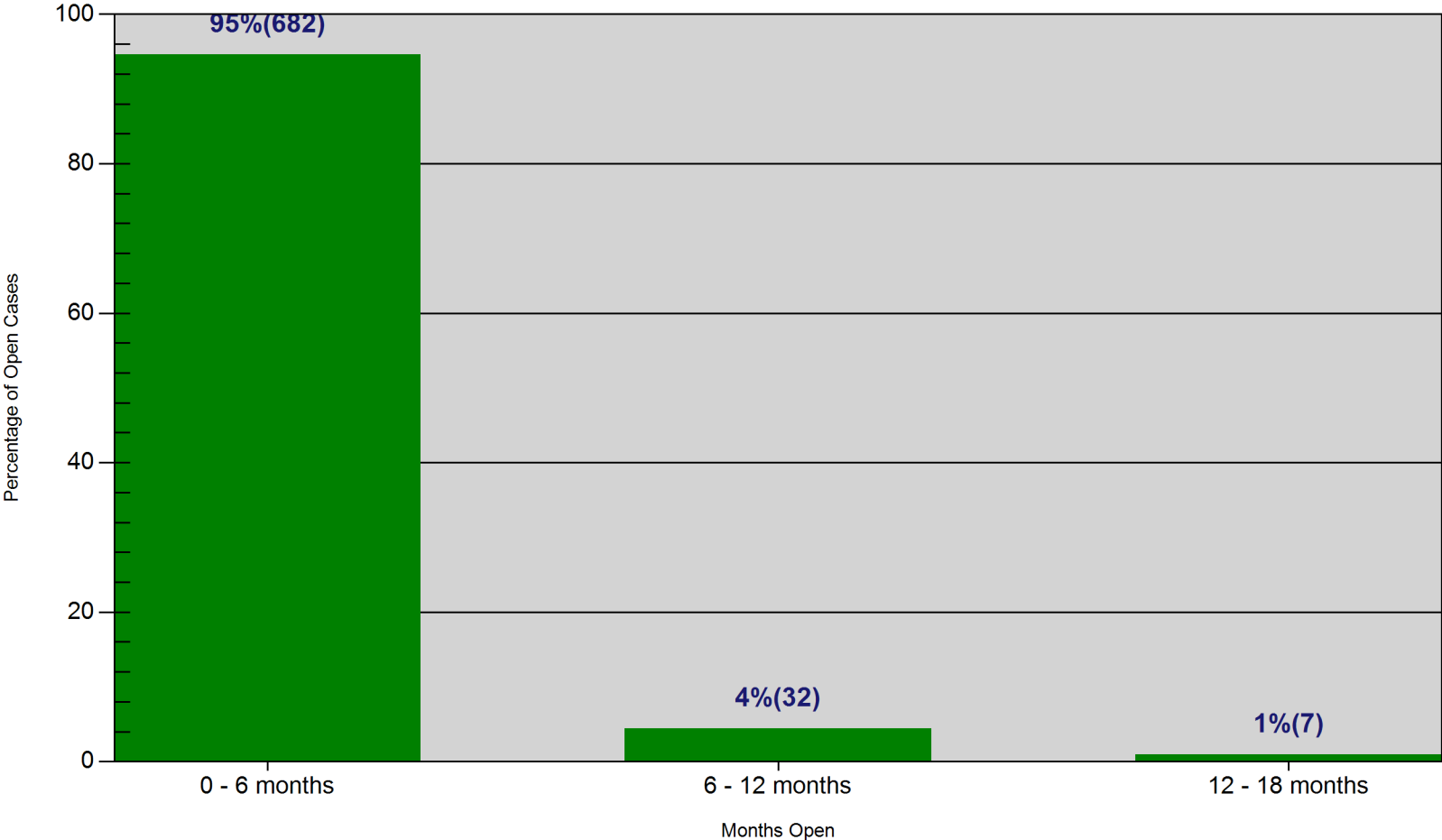
FY 2024

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Received During Month	565	527	417	399	538	518	578	505	481	645	518	616	6307
Broker/Sales	167	145	118	116	147	164	158	173	159	146	167	174	1834
Inspector	7	5	4	2	9	5	5	5	11	10	12	11	86
Timeshare	1	0	6	5	8	2	0	3	5	0	2	3	35
Unlicensed Activity	8	4	8	10	4	3	5	6	9	7	1	9	74
No Jurisdiction	16	30	9	10	10	12	17	6	22	11	10	9	162
Application Investigation	213	193	165	157	219	203	235	163	116	338	179	212	2393
Fitness Inquiry	152	149	106	98	135	128	158	147	154	133	146	196	1702
Education Related	0	0	1	0	4	0	0	1	0	0	1	1	8
Easement ROW	0	0	0	0	0	1	0	0	1	0	0	1	3
Other	1	1	0	0	2	0	0	1	3	0	0	0	8
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Closed During Month	550	531	478	472	488	581	644	562	552	617	534	661	6670
Complaint Withdrawn	6	3	8	2	2	4	8	8	12	6	9	14	82
Cease & Desist Issued	1	1	1	0	0	0	1	1	0	1	0	0	6
Disciplinary Action	45	45	68	55	57	63	66	70	64	50	51	78	712
Failure to Go Forward	29	24	16	19	33	17	19	33	36	28	18	59	331
Insufficient Evidence	40	50	58	55	51	72	70	47	54	44	51	63	655
Matter Settled	17	19	10	12	13	33	19	16	14	21	16	16	206
No Jurisdiction	44	61	38	51	30	56	61	44	58	56	48	59	606
No Violation	4	10	5	8	12	5	7	7	5	5	1	4	73
Application Investigation	198	178	132	129	143	190	225	202	130	237	181	182	2127
Fitness Inquiries	124	102	108	95	103	100	119	103	123	111	114	130	1332
Other	12	11	8	6	8	6	11	7	15	9	11	14	118
Open at Beginning of Month													766
Received During Month													616
Closed During Month													661
Open at End of Month													721
Received During Fiscal Year													6307
Closed During Fiscal Year													6670

TREC Enforcement Division: E2 Report

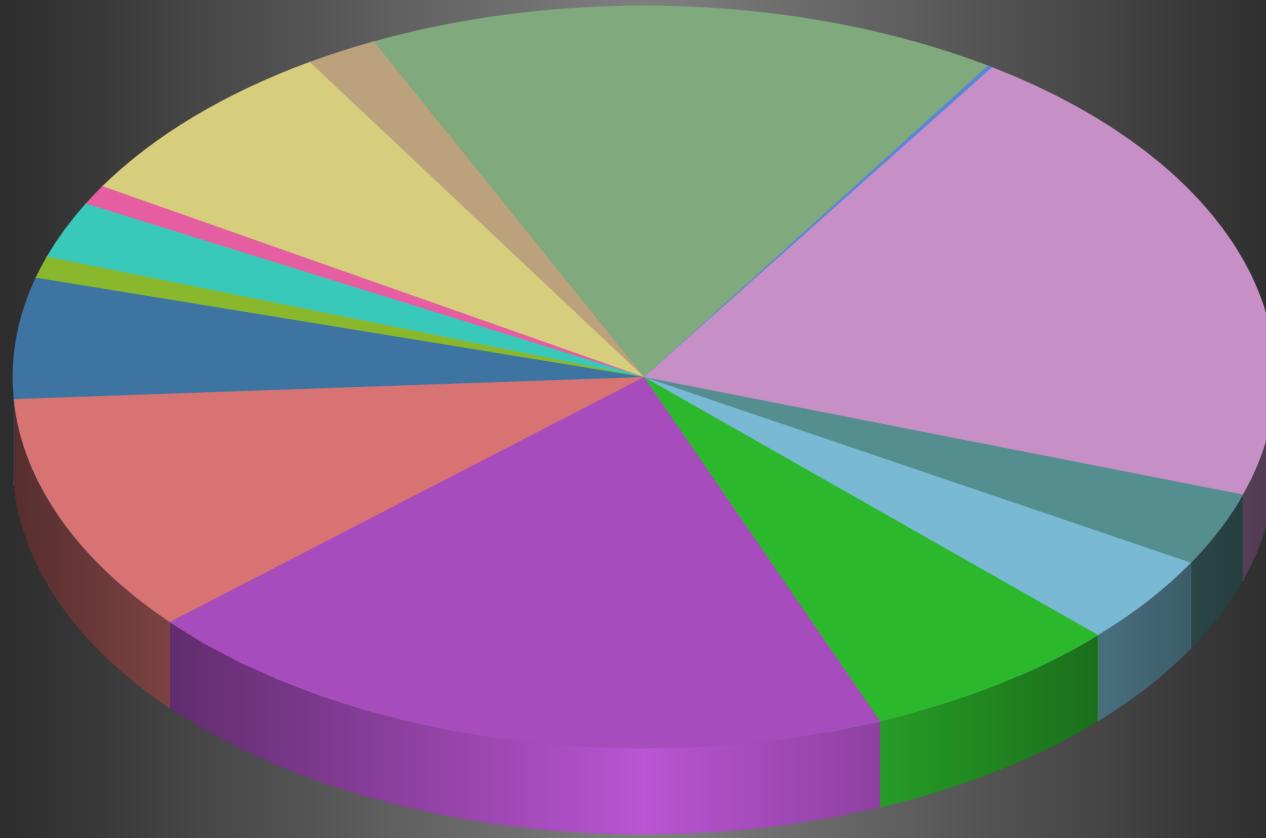
Open Case Aging Report

as of 8/31/2023



Complaint Subject Categories for August 2022 through August 2023

2338 Total Allegations



Administrative 3.89 % (91)	Leasing/Property Management - Misappropriation 0.86 % (20)
Advertising 6.67 % (156)	Leasing/Property Management - Other 7.53 % (176)
Breach of Fiduciary Duties 19.63 % (459)	License Holder Acting as Principal 1.84 % (43)
Broker Supervision 10.52 % (246)	Licensure Issues 16.21 % (379)
Failure to Disclose 5.26 % (123)	Sales Misappropriation 0.13 % (3)
Improper Contract/Seller Disclosure form usage 0.94 % (22)	Sales Other 20.83 % (487)
Intermediary/IABS 2.48 % (58)	Unlicensed Activity 3.21 % (75)

Complaint Subject Categories by Month

Subject Matter Categories	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	6	1	4	8	8	7	9	7	4	10	7	5	15	91	3.89%
Advertising <i>Includes misleading & dba</i>	18	8	9	8	16	10	14	17	7	14	9	13	13	156	6.67%
Breach of Fiduciary Duty <i>Including false promise</i>	36	37	30	44	34	33	29	44	42	34	32	35	29	459	19.63%
Broker Supervision	16	22	16	30	24	14	21	28	16	13	18	13	15	246	10.52%
Failure to Disclose	8	12	13	3	16	14	11	10	8	8	4	11	5	123	5.26%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	3	3	0	3	2	3	0	1	0	1	1	2	3	22	0.94%
Intermediary/IABS	7	6	0	3	5	3	8	5	3	8	3	4	3	58	2.48%
Leasing/Property Management - Misappropriation	1	0	4	1	0	2	2	5	2	1	1	1	0	20	0.86%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	13	7	4	10	8	9	20	14	28	17	9	14	23	176	7.53%
License Holder Acting as Principal	6	2	2	7	3	1	1	3	3	3	5	2	5	43	1.84%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	21	31	21	18	19	30	41	37	31	33	30	23	44	379	16.21%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	2	0	0	0	0	0	1	0	0	0	0	3	0.13%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	58	25	36	38	32	31	54	40	32	33	31	30	47	487	20.83%
Unlicensed Activity	5	3	4	8	2	6	5	9	9	7	6	6	5	75	3.21%
Total	198	157	145	181	169	163	215	220	186	182	156	159	207	2338	

Information Technology Division Electronic Information Outlet Statistics

August 2023

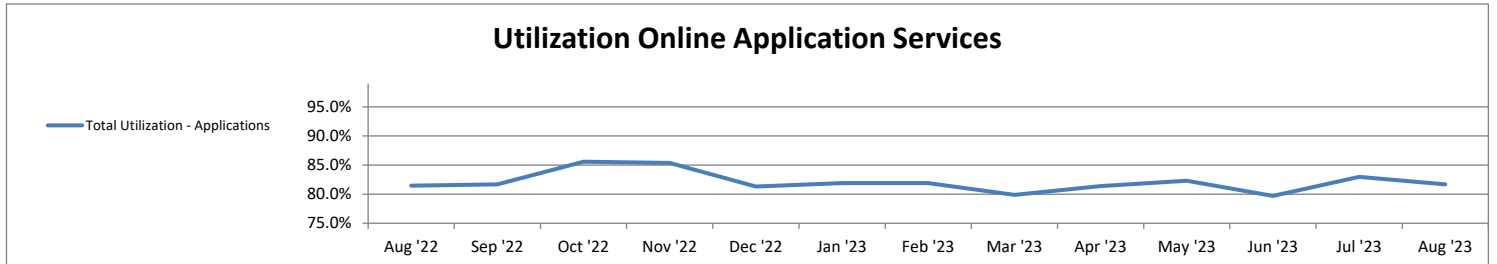
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,815,393	23,641,703	23,358,526
Total Monthly Sessions	510,334	6,820,631	6,610,427

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	2269	1853	81.7%	82.1%	82.0%
Broker Application	121	100	82.6%	79.9%	77.1%
Sales Agent Application	2049	1666	81.3%	82.0%	82.2%
Broker Organization Application	99	87	87.9%	87.7%	80.8%
Renewals	8802	8646	98.2%	98.2%	98.2%
Broker Renewals	1412	1368	96.9%	97.4%	97.6%
Sales Agent Renewal	6740	6639	98.5%	98.4%	98.5%
Broker Organization Renewals	436	429	98.4%	97.2%	96.2%
Professional Inspector Renewals	164	160	97.6%	96.9%	96.6%
Real Estate Inspector Renewals	3	3	100.0%	92.9%	96.7%
Apprentice Inspector Renewals	1	1	100.0%	96.8%	100.0%
Easement ROW Business Renewals	1	1	100.0%	90.9%	94.1%
Easement ROW Individual Renewals	45	45	100.0%	96.3%	96.2%

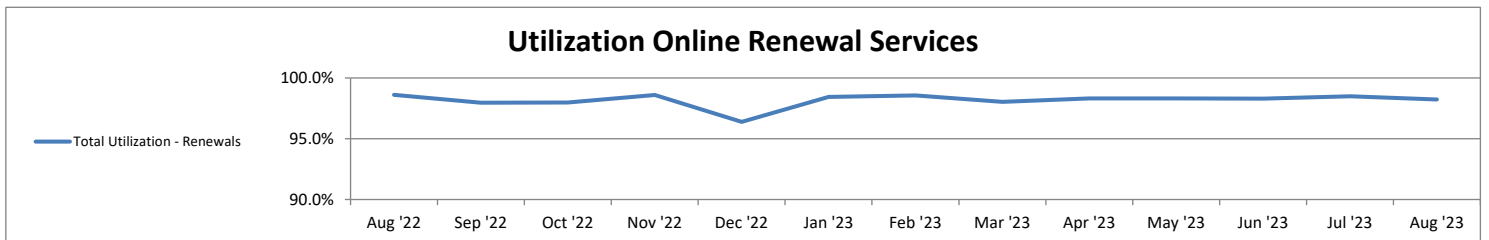
Information & Technology Division
Electronic Information Outlet Statistics

August 2023

Applications	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23
Broker Application	87.2%	73.6%	80.9%	80.0%	86.2%	83.0%	82.0%	76.8%	81.1%	81.3%	73.0%	77.8%	82.6%
Sales Agent Application	81.8%	82.2%	85.9%	85.8%	80.9%	81.8%	81.9%	79.8%	80.6%	81.7%	80.0%	83.1%	81.3%
Broker Organization Applications	60.0%	84.6%	92.3%	84.6%	83.3%	84.6%	83.3%	85.6%	94.3%	92.9%	80.7%	86.1%	87.9%
Total Utilization - Applications	81.5%	81.7%	85.6%	85.4%	81.3%	81.9%	81.9%	79.9%	81.4%	82.3%	79.7%	83.0%	81.7%



Renewals	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23
Broker Renewals	97.9%	98.1%	97.1%	98.0%	95.8%	97.8%	98.0%	96.2%	97.7%	97.7%	97.3%	98.2%	96.9%
Sales Agent Renewal	99.1%	98.0%	98.4%	98.8%	96.8%	98.7%	98.8%	98.5%	98.5%	98.5%	98.6%	98.8%	98.5%
Broker Organization Renewal	95.6%	94.9%	96.6%	97.9%	94.0%	94.9%	96.9%	97.7%	98.2%	97.5%	97.1%	96.4%	98.4%
Professional Inspector Renewals	93.6%	99.4%	93.6%	99.3%	92.8%	97.6%	97.4%	97.6%	96.6%	96.1%	98.4%	96.2%	97.6%
Real Estate Inspector Renewals	80.0%	50.0%	100.0%	100.0%	100.0%	100.0%	75.0%	100.0%	80.0%	100.0%	87.5%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	N/A	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	50.0%	100.0%	75.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	96.3%	89.3%	98.1%	91.9%	89.7%	100.0%	100.0%	100.0%	95.5%	100.0%	97.4%	94.7%	100.0%
Total Utilization - Renewals	98.6%	98.0%	98.0%	98.6%	96.4%	98.4%	98.6%	98.0%	98.3%	98.3%	98.3%	98.5%	98.2%



Financial Services Division
TREC Budget Status Report
August 2023 - Fiscal Year 2023

Expenditure Category	Beginning Balance FY2023	Expenditures	Remaining Balance	Budget % Remaining	Comments
Actual Beginning Balance	22,639,108		22,639,108		Actual Beginning balance includes TTSTC balances as of 8/31/2022
Operating Reserves	(9,768,368)		(9,768,368)		
Available balance within Texas Treasury Safekeeping Trust	12,870,740		12,870,740		excess remaining available TTSTC balance considered to balance FY23 budget
Salaries & Wages	10,471,030	9,638,835	832,195	7.9%	
Other Personnel Costs	3,928,045	3,457,103	470,942	12.0%	
Professional Fees & Services	3,932,470	540,847	3,391,623	86.2%	Versa replacement expended in Capital Expenditures category.
Consumables	9,500	6,735	2,765	29.1%	consumable supplies purchased are lower than expected.
Utilities	9,356	9,523	(167)	-1.8%	
Travel	63,000	59,055	3,945	6.3%	
Rent - Building	180,950	168,034	12,916	7.1%	
Rent - Machines - Other	75,000	81,083	(6,083)	-8.1%	
Other Operating Expenses	592,274	776,749	(184,475)	-31.1%	Purchase of laptops to replace leased equipment.
Capital Expenditures	-	620,758	(620,758)	0.0%	Versa replacement budgeted in Prof Fees category.
Subtotal - Operations Expenditures	19,261,625	15,358,721	3,902,904	20.3%	
DPS Criminal History Background Checks	20,000	29,329	(9,329)	-46.6%	Expenses higher than budgeted.
Statewide Cost Allocation Plan (SWCAP)	255,110	260,844	(5,734)	-2.2%	Last 2 quarters of SWCAP to be paid in August.
Contribution to General Revenue	727,500	727,500	0	0.0%	
Subtotal - Nonoperational Expenditures	1,002,610	1,017,673	(15,063)	-1.5%	
Total Expenditures	\$20,264,235	\$16,376,393	\$3,887,842	19.2%	

Revenue	FY2023 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,097,810	13,283,998	(\$186,188)	-1.4%	
Education Fees	\$427,285	480,363	(\$53,078)	-12.4%	
Examination Fees	\$540,620	475,846	\$64,774	12.0%	
Other Miscellaneous Revenue	\$294,217	293,757	\$460	0.2%	YTD interest earned and Public Info fees
Total Revenue	\$14,359,932	\$14,533,964	(\$174,032)	-1.2%	
Revenue Over/(Under) Expenditures & Transfers	\$6,966,437	(\$1,842,430)	\$8,808,867	126.4%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report August 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,213,437.49	23,032.51	5,236,470.00	1,415.08	U.S. T-Notes, 1.75%	12/15/2023
06/15/2023	6,217,000.00	5,918,577.90	5,950,106.12	24,042.32	5,974,148.44	3,312.34	U.S. T-Notes, .250%	06/15/2024
09/15/2022	2,055,000.00	1,977,857.23	2,043,119.53	9,070.89	2,052,190.42	1,186.65	U.S. T-Notes, .125%	09/15/2023
03/24/2023	3,391,000.00	3,265,173.63	3,287,415.56	13,113.61	3,300,529.17	3,916.24	U.S. T-Notes, .250%	03/15/2024
Totals	\$ 16,975,000.00	\$ 16,244,113.76	\$ 16,494,078.70	\$ 69,259.33	\$ 16,563,338.03	\$ 9,830.31		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 4,073,568.95		4,073,568.95
Current Month Receipts		\$ 2,331,172.73	2,331,172.73
Current Month Disbursements		\$ (1,648,756.11)	(1,648,756.11)
Total Cash			\$ 4,755,985.57
Investment Ending Market Value			16,563,338.03
Total Account Balance			21,319,323.60
Operating Reserves			(9,768,368.00)
Ending Balance Available for Operations			\$ 11,550,955.60

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
August 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
09/15/2022	1,092,000.00	1,050,964.69	1,085,686.88	4,820.15	1,090,507.03	630.57	U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	621,254.88	2,744.65	623,999.53	168.63	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	450,795.71	1,798.23	452,593.94	537.02	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	992,481.91	4,010.28	996,492.19	552.50	U.S. T-Notes, .250	06/15/2024
Totals	\$ 3,227,000.00	\$ 3,246,158.74	\$ 3,150,219.38	\$ 13,373.31	\$ 3,163,592.69	\$ 1,888.72		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance:	584,065.82		584,065.82
Receipts:			
Licenseses' Remittances to Recovery Fund		\$ 59,369.82	
Interest Realized		2,774.48	
Repayments to Recovery Fund (Principal and Interest)		1,620.00	
Administrative Penalties		31,200.18	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 94,964.48	\$ 94,964.48
Disbursements:			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		90.12	
Total Disbursed	\$	\$ 90.12	(90.12)
Ending Cash Balance			678,940.18
Investment Ending Market Value			3,163,592.69
Total Account Balance			3,842,532.87
Reserved for Potential Payments Within 90 Days			(463,538.61)
Ending Account Balance			\$ 3,378,994.26

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams
Ranada Williams, Investment Officer

Melissa Huerta
Melissa Huerta, Alternate Investment Officer

Kemya Dean
Kemya Dean, Alternate Investment Officer

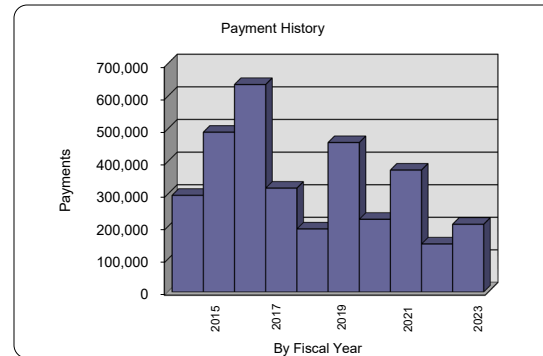
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
August 2023

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2023-To-Date	Number of Claims FY 2023
February 2021	50,000.00	5.45	60.96	0.00	0.00	
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	
September 2021	7,183.53	24,389.89	2,000.00	93.68	0.00	
October 2021	0.00	32,408.86	10.51	0.00	0.00	
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	0.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	2,341.69	1
October 2022	0.00	750.00	0.00	100.40	0.00	1
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	50,000.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	91,449.26	1
March 2023	21,323.58	0.00	9,093.55	98.29	21,323.58	1
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	1
May 2023	0.00	0.00	33,155.00	89.38	0.00	0
June 2023	0.00	8,189.42	12,700.00	94.16	0.00	0
July 2023	42,901.97	585.18	14,755.00	89.62	42,901.97	1
August 2023	0.00	1,620.00	31,200.18	90.12	0.00	0
Total	427,807.59	286,303.47	363,223.27	34,780.62	208,016.50	6

**Potential Payments*
Next 3 Months 463,538.61**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2013	712	13,639,550.68
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
Total	832	\$16,988,822.07



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

August 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	580,034.18	2,562.54	582,596.72	157.44	U.S. T-Notes .125%	12/15/2023
Totals	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 580,034.18</u>	<u>\$ 2,562.54</u>	<u>\$582,596.72</u>	<u>\$157.44</u>		

Monthly Activity			Payment History		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments

Beginning Cash Balance	\$	42,794.39	\$	\$	42,794.39
Receipts:					
Licenses' Remittances to Recovery Fund			\$	630.00	
Interest Realized (includes accruals)				199.26	
Treasury Note Semi-Annual Interest				0.00	
Repayments				0.00	
Administrative Penalties				2,200.00	
Investments Matured					
Total Received in Current Month				\$ 3,029.26	
Disbursements:					
Investments Purchased			\$	0.00	
Payments from Recovery Fund				0.00	
* Cash Transfer Trust to Treasury (GR)				0.00	
Administrative Costs				0.00	
Total Disbursed in Current Month				\$ 0.00	
Ending Cash Balance				\$ 45,823.65	
Investment Ending Market Value				\$582,596.72	
Total Account Balance				\$628,420.37	
Reserved for Potential Payment within 90 Days				\$0.00	
Ending Account Balance				\$ 628,420.37	

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer