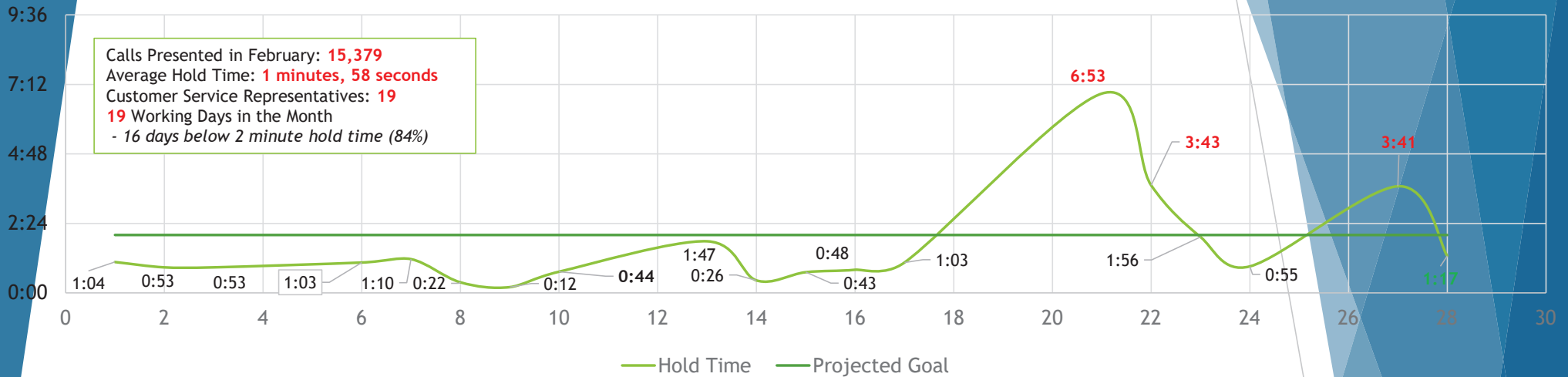


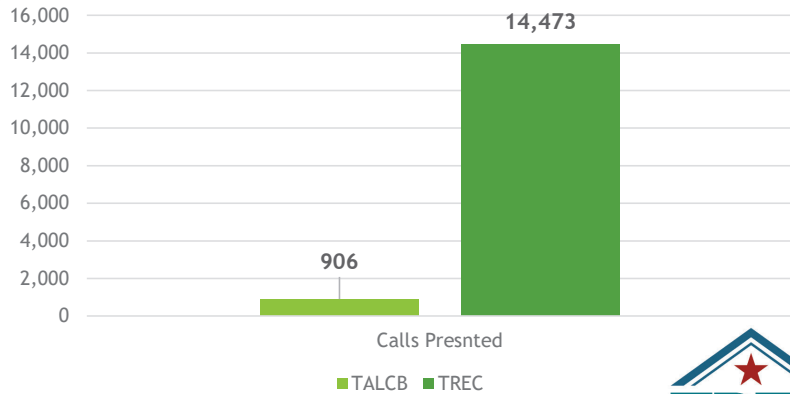


## **February 2023 Staff Reports**

## February, 2022 Hold Time per Day



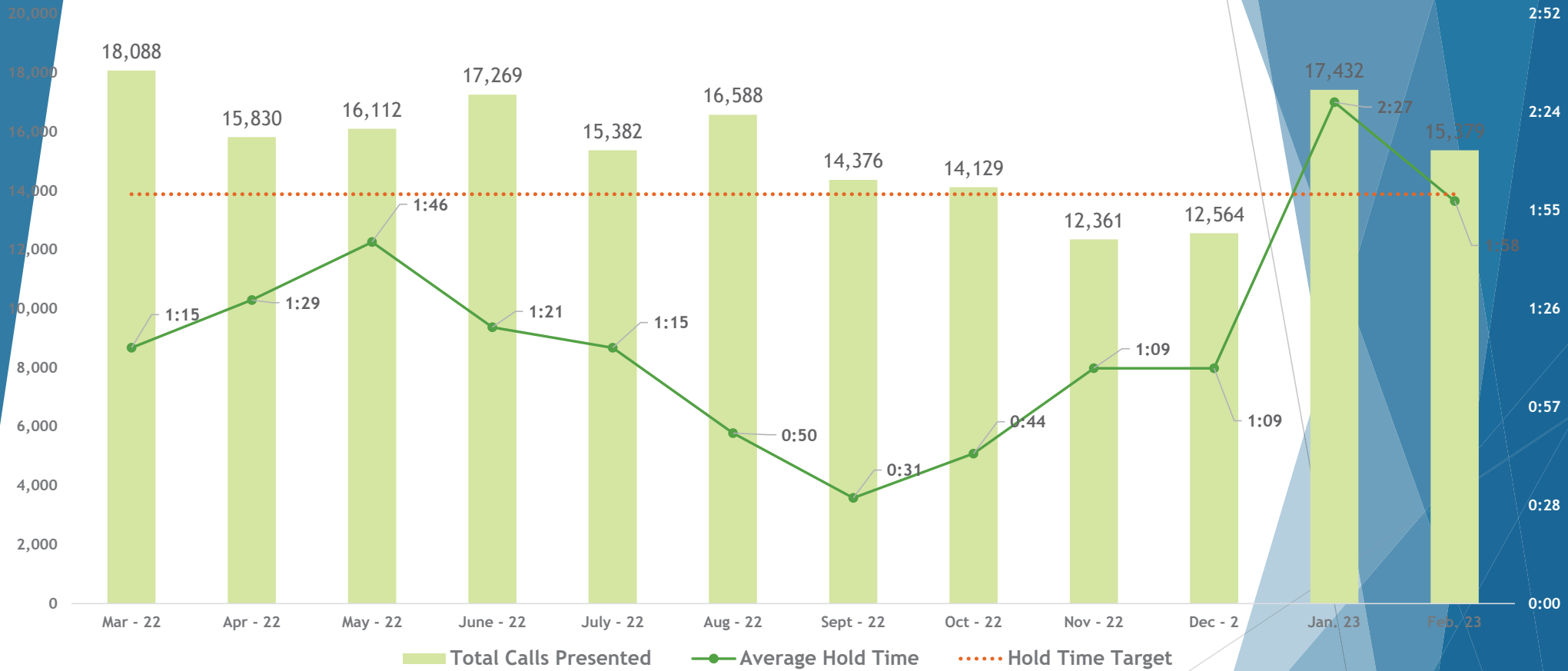
## February, 2023



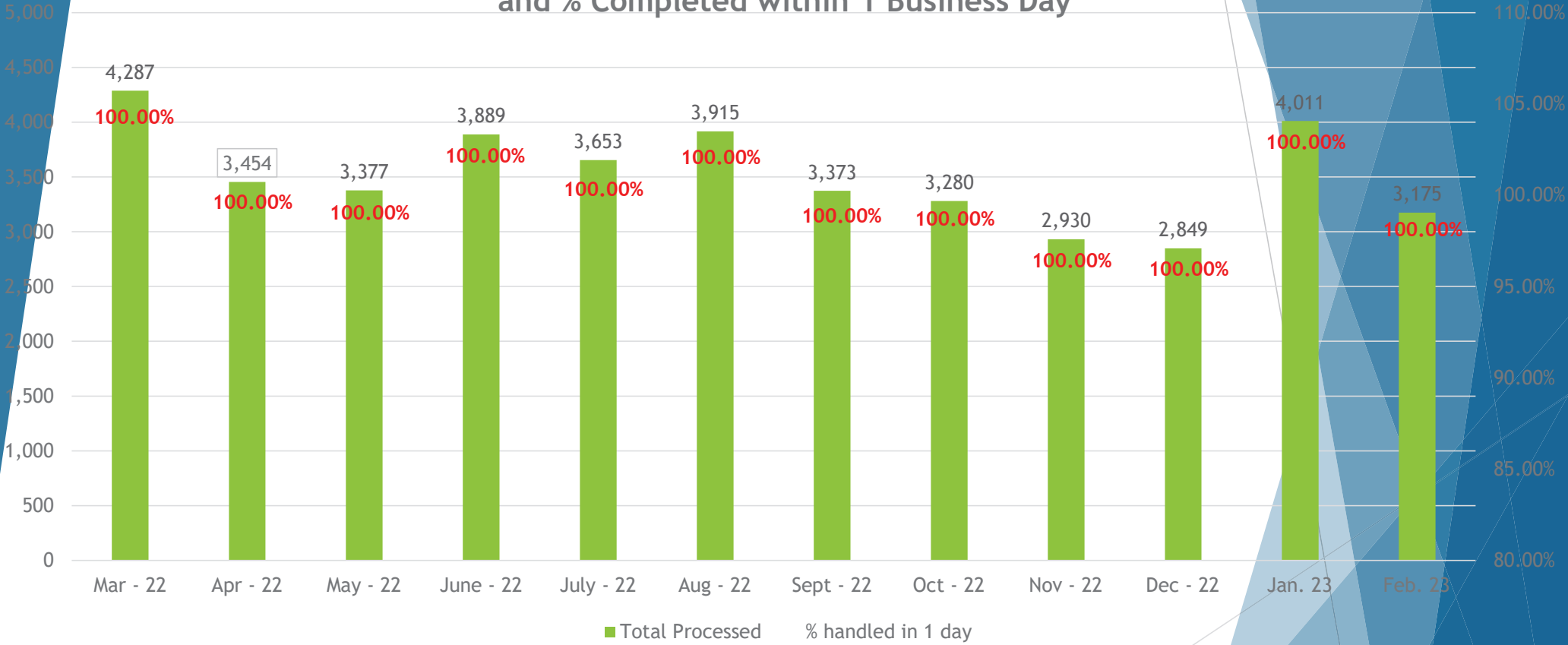
**TALCB - 906 Calls (5.89%) 1 minute, 39 second hold time**  
**TREC - 14,473 Calls (94.11%) 1 minutes, 59 second hold time**



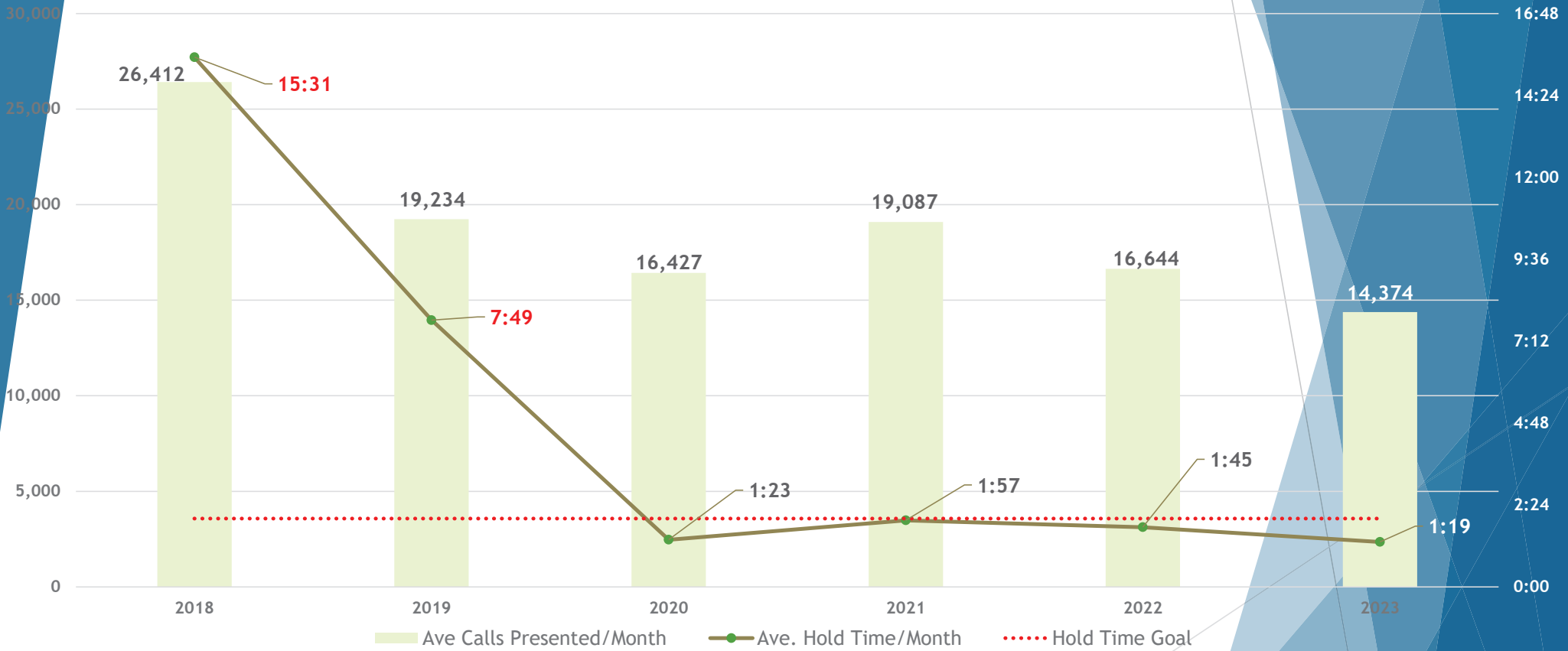
## Last 12 Months Calls Presented vs. Hold Time



## Last 12 Months Emails Processed and % Completed within 1 Business Day



## Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month







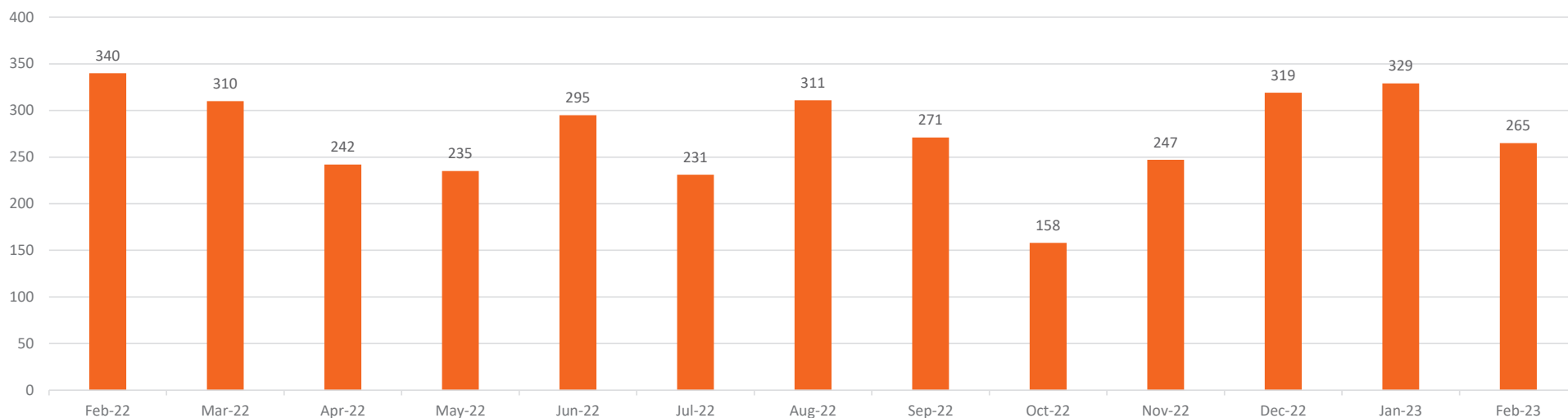
## Education & Examinations Division

### TREC Applications Approved 13-Month Comparison

	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
Qualifying Provider	0	2	0	0	2	0	0	0	1	0	3	2	2
Qualifying Real Estate Courses	20	7	6	34	37	19	19	34	29	41	4	16	21
Qualifying Inspector Courses	11	0	0	0	0	0	0	0	0	0	0	2	5
Qualifying ERW Courses											2	0	1
<b>All Qualifying Applications</b>	<b>31</b>	<b>9</b>	<b>6</b>	<b>34</b>	<b>39</b>	<b>19</b>	<b>19</b>	<b>34</b>	<b>30</b>	<b>41</b>	<b>9</b>	<b>20</b>	<b>29</b>

Continuing Education Provider	13	32	17	18	27	26	33	20	12	12	22	44	22
Continuing Real Estate Courses	292	265	197	140	225	174	233	190	104	179	286	258	189
Continuing Education Inspector Courses	4	4	22	43	4	12	26	27	12	15	1	7	22
Continuing Education ERW Courses											1	0	3
<b>All Continuing Education Applications</b>	<b>309</b>	<b>301</b>	<b>236</b>	<b>201</b>	<b>256</b>	<b>212</b>	<b>292</b>	<b>237</b>	<b>128</b>	<b>206</b>	<b>310</b>	<b>309</b>	<b>236</b>

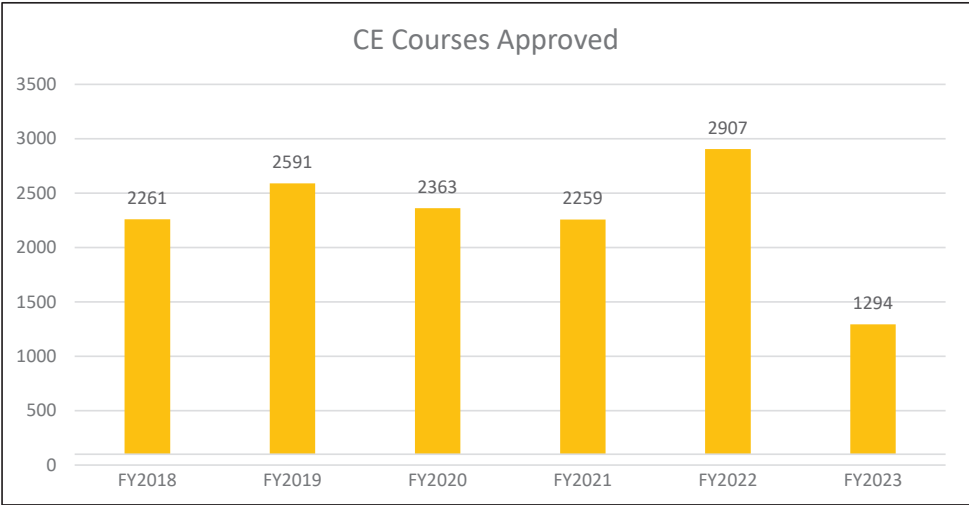
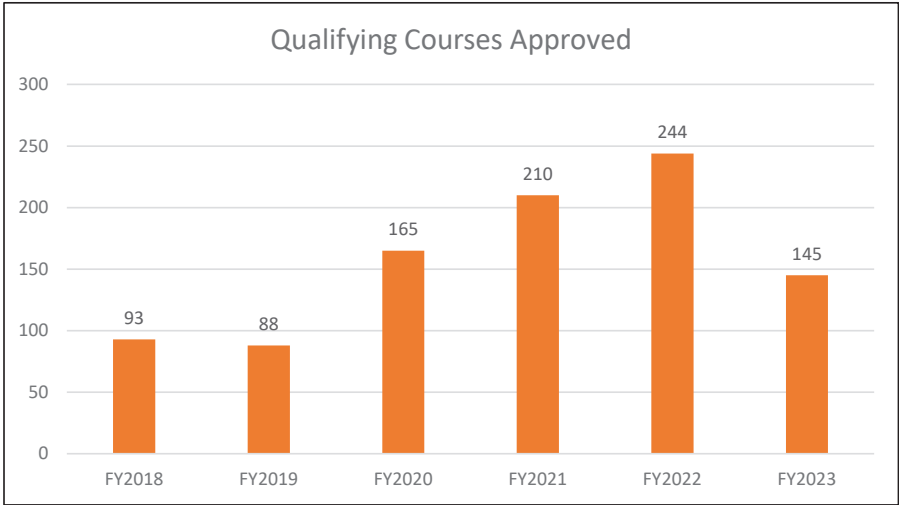
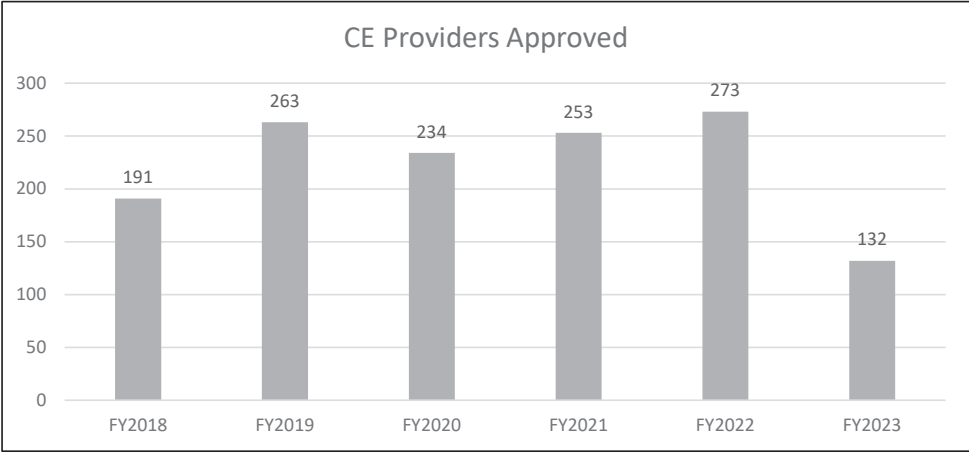
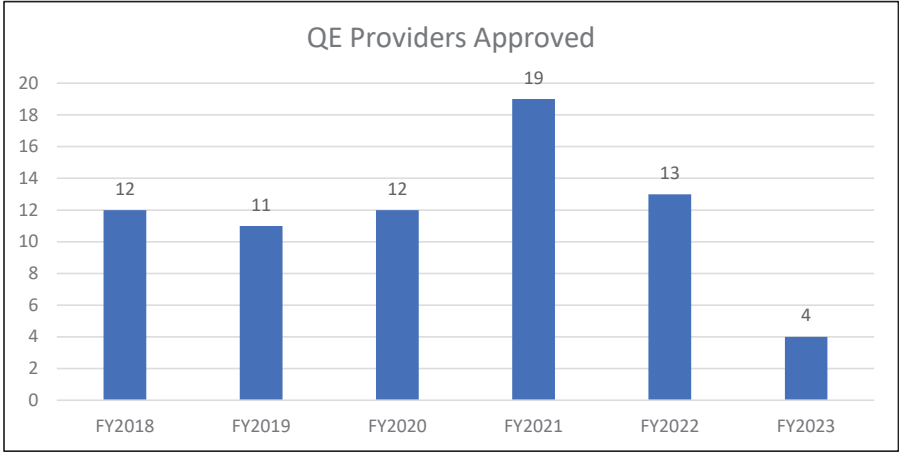
<b>All Applications Approved</b>	<b>340</b>	<b>310</b>	<b>242</b>	<b>235</b>	<b>295</b>	<b>231</b>	<b>311</b>	<b>271</b>	<b>158</b>	<b>247</b>	<b>319</b>	<b>329</b>	<b>265</b>
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# Education & Examinations Division

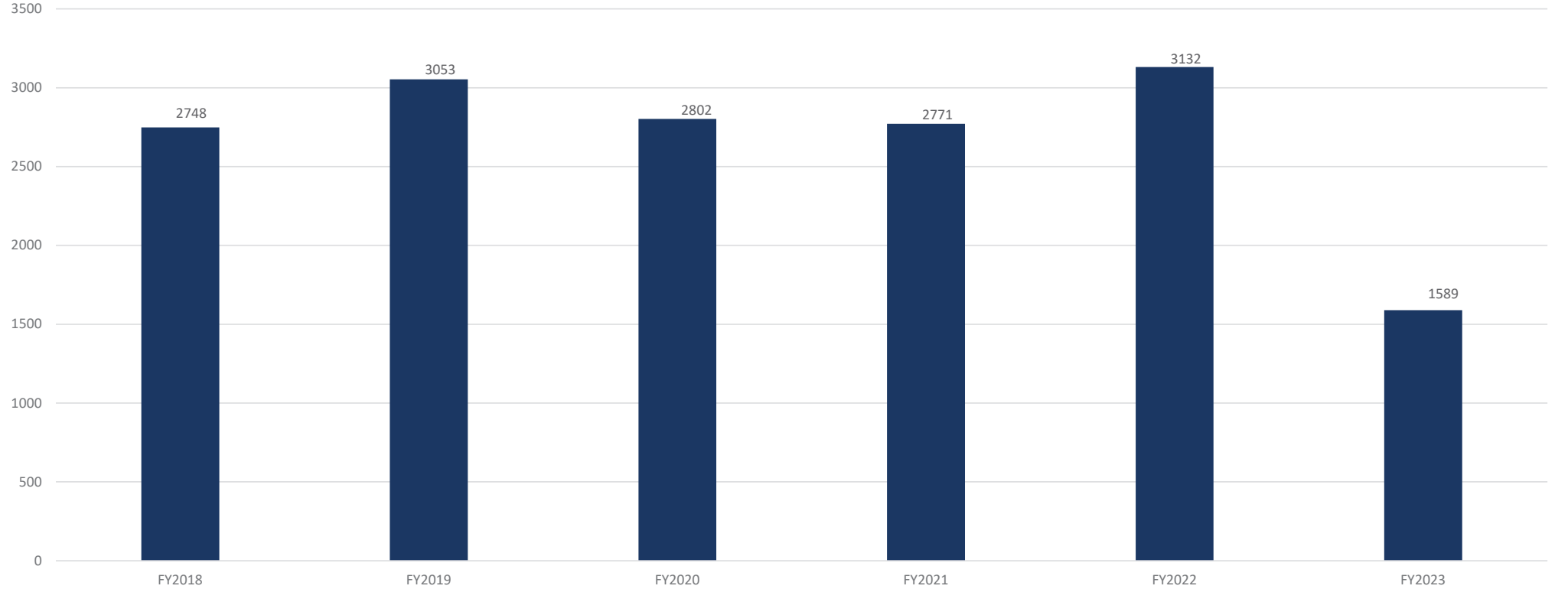
## TREC Total Applications Approved - Fiscal Year



# Education & Examinations Division

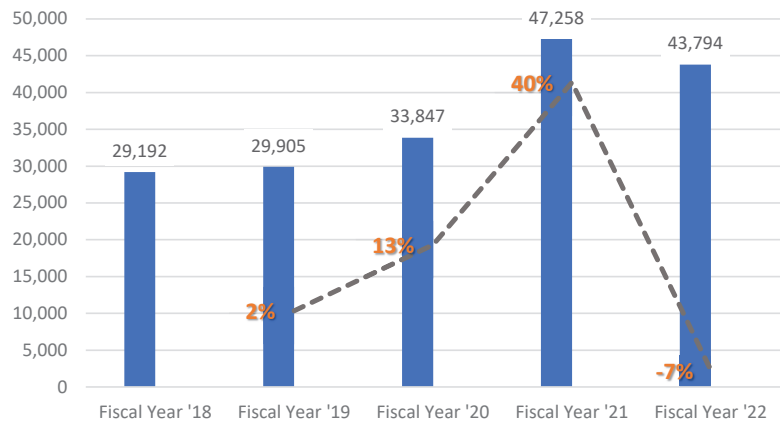
## All TREC Applications Approved

### Year-Over-Year Comparison

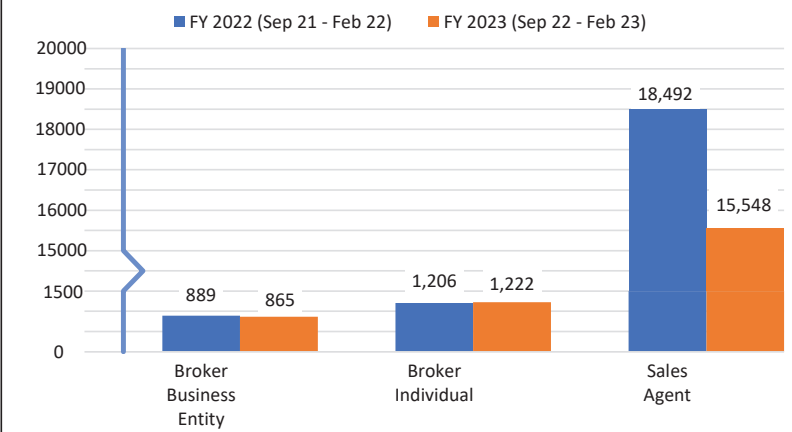


# Licensing Applications Received

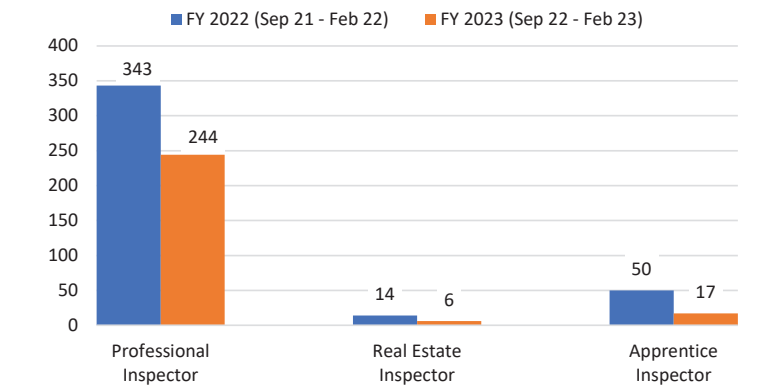
## Year-Over-Year Comparison – All License Types



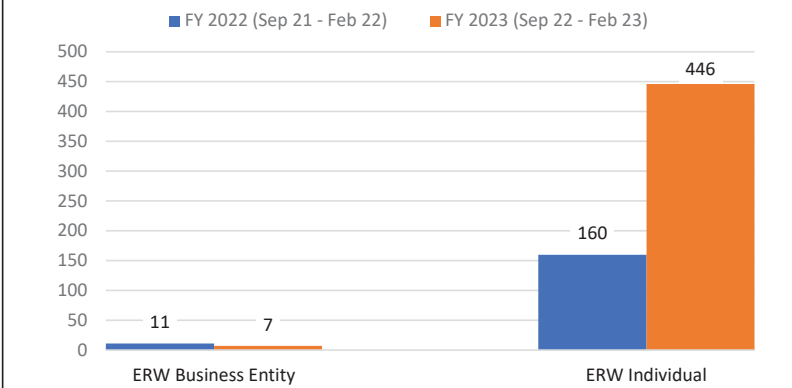
## Year-to-Date Comparison – Broker and Sales Agent



## Year-to-Date Comparison – Inspector

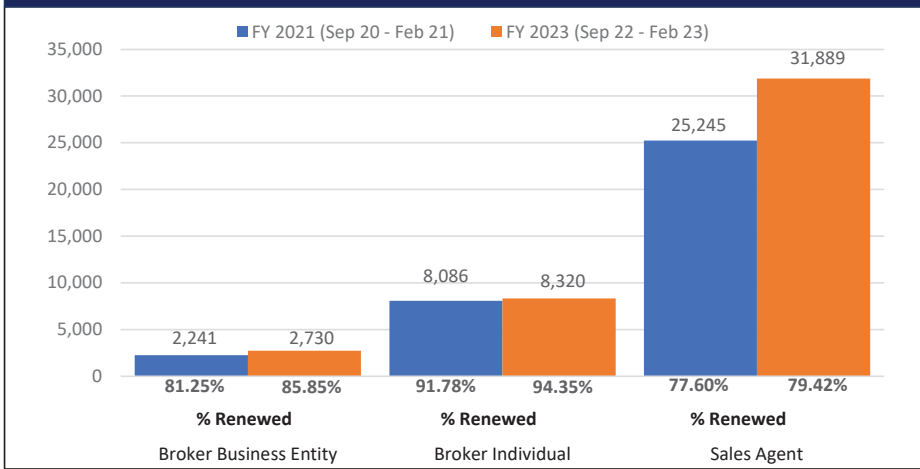


## Year-to-Date Comparison – Easement or Right-of-Way (ERW)

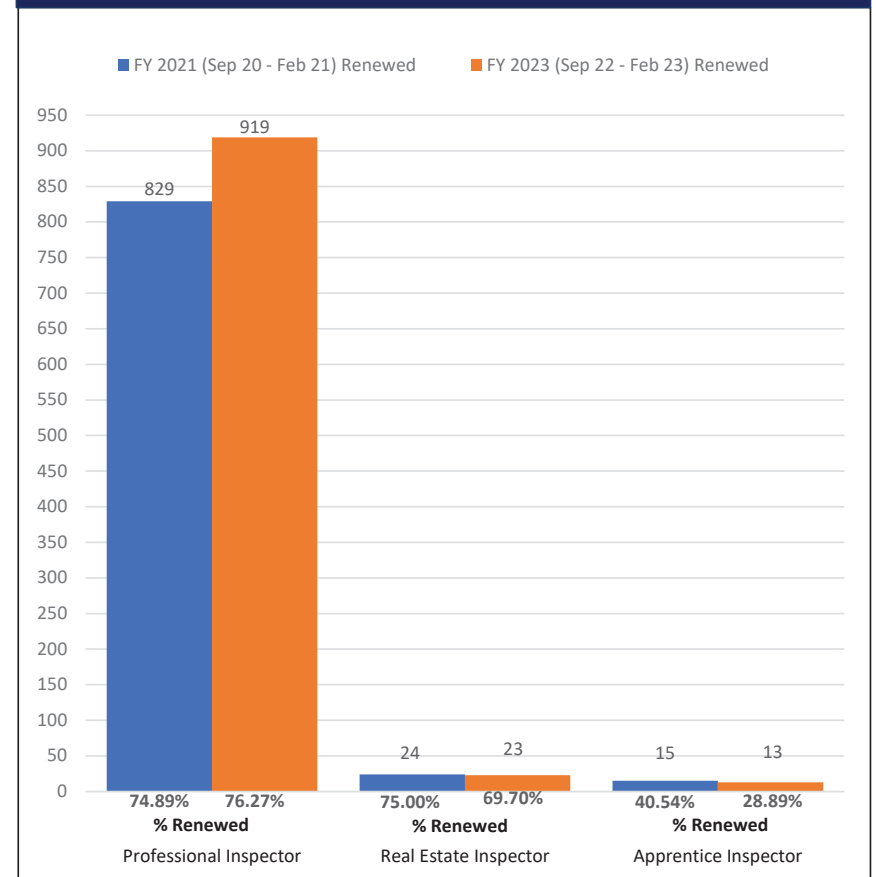


# Licensing Renewal Activity

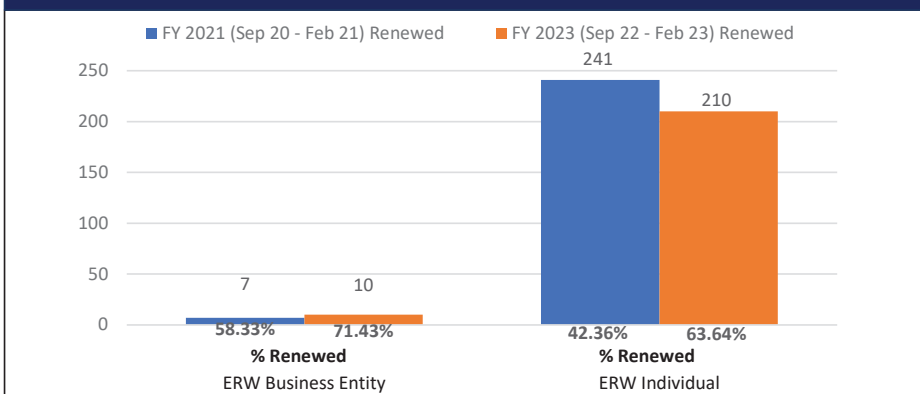
## Year-to-Date Comparison – Broker & Sales Agent



## Year-to-Date Comparison – Inspector



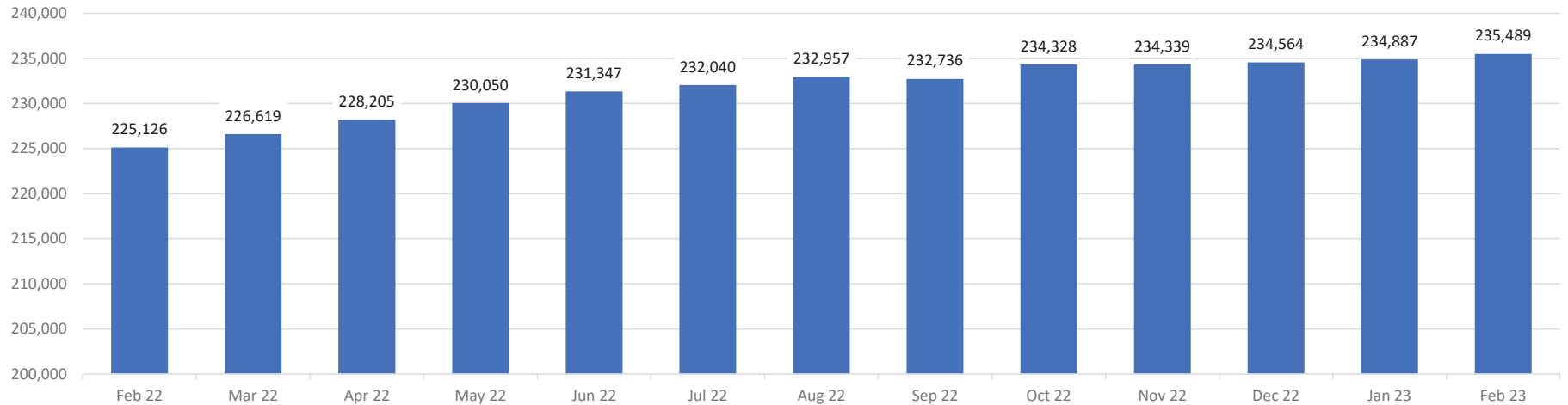
## Year-to-Date Comparison – Easement or Right-of-Way Registrant



# License Holder Counts

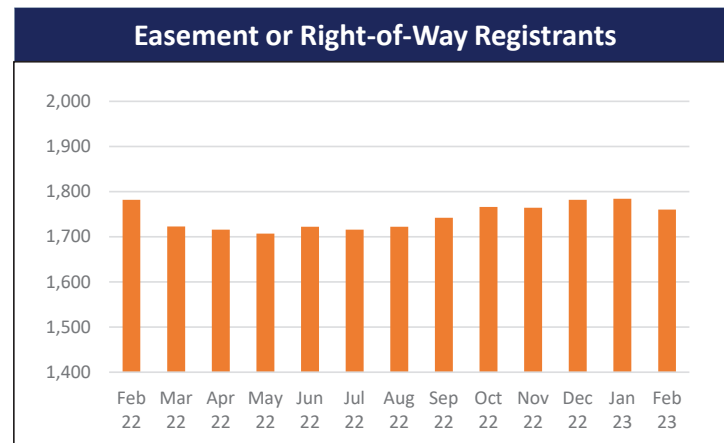
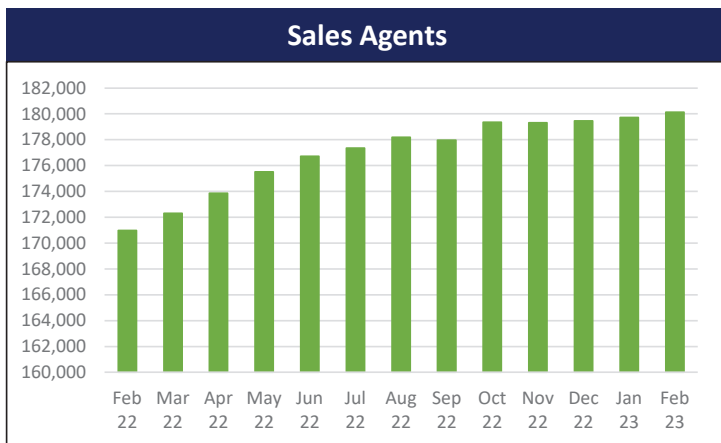
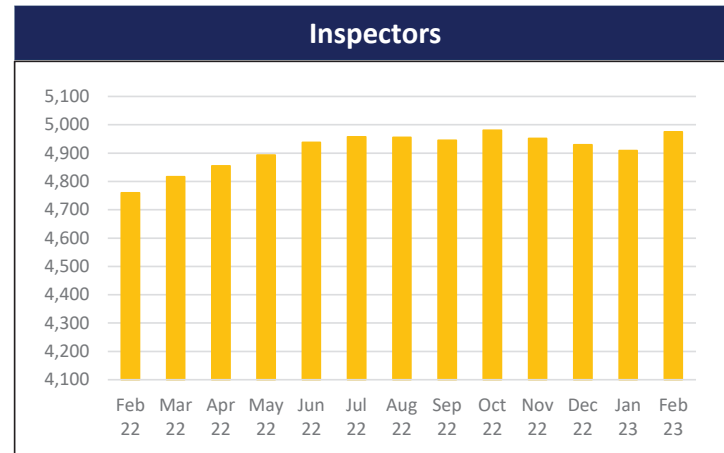
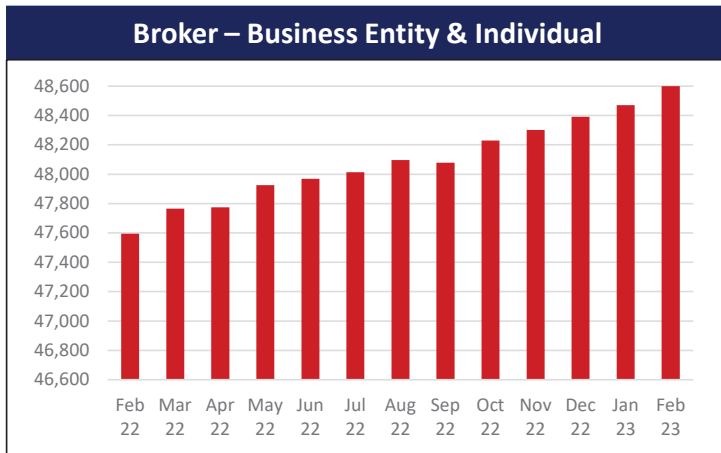
## Total License Holders and Registrants 13-Month Comparison

	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23
<b>Brokers</b>	47,595	47,765	47,775	47,926	47,968	48,013	48,096	48,078	48,230	48,301	48,391	48,471	48,628
<i>Active Business Entity Brokers</i>	13,182	13,285	13,300	13,423	13,471	13,516	13,575	13,609	13,672	13,711	13,758	13,822	13,930
<i>Active Individual Brokers</i>	32,589	32,647	32,635	32,660	32,661	32,659	32,695	32,648	32,722	32,733	32,780	32,795	32,857
<b>Sales Agents</b>	170,989	172,314	173,859	175,524	176,719	177,354	178,183	177,971	179,351	179,322	179,462	179,723	180,126
<i>Active Sales Agents</i>	138,858	140,050	141,404	142,673	142,159	142,549	143,687	143,736	144,343	144,243	143,298	142,918	143,501
<b>Brokers &amp; Sales Agents</b>	<b>218,584</b>	<b>220,079</b>	<b>221,634</b>	<b>223,450</b>	<b>224,687</b>	<b>225,367</b>	<b>226,279</b>	<b>226,049</b>	<b>227,581</b>	<b>227,623</b>	<b>227,853</b>	<b>228,194</b>	<b>228,754</b>
<b>Inspectors</b>	4,760	4,817	4,855	4,893	4,938	4,957	4,956	4,945	4,981	4,952	4,929	4,909	4,975
<i>Active Inspectors</i>	4,177	4,217	4,252	4,282	4,326	4,345	4,331	4,313	4,331	4,305	4,263	4,222	4,287
<b>Easement or Right-of-Way Registrants</b>	1,782	1,723	1,716	1,707	1,722	1,716	1,722	1,742	1,766	1,764	1,782	1,784	1,760
<b>All License Holders</b>	<b>225,126</b>	<b>226,619</b>	<b>228,205</b>	<b>230,050</b>	<b>231,347</b>	<b>232,040</b>	<b>232,957</b>	<b>232,736</b>	<b>234,328</b>	<b>234,339</b>	<b>234,564</b>	<b>234,887</b>	<b>235,489</b>
<i>% Change</i>		0.66%	0.70%	0.81%	0.56%	0.30%	0.40%	-0.09%	0.68%	0.00%	0.10%	0.14%	0.26%



# License Holder Counts

## 13-Month Comparisons by License Type



# Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23
Broker Business Entity	13.47	4.76	4.41	4.22	4.72	5.21	5.79	7.72	7.53	10.29	9.33	11.73	9.60
Broker Individual	8.45	8.39	8.83	9.83	11.38	8.53	8.55	7.43	7.58	10.53	8.21	9.84	11.50
Sales Agent	4.09	5.36	3.40	3.61	3.71	3.67	3.54	3.78	3.74	4.81	3.53	4.09	3.45
Professional Inspector	8.45	6.42	6.17	4.45	4.27	4.34	4.78	5.73	7.83	7.46	8.39	7.09	6.98
Real Estate Inspector	4.45	3.49	8.00	8.40	15.94	1.38	4.56	4.33	7.64	n/a	4.63	7.66	n/a
Apprentice Inspector	5.41	2.00	4.56	2.64	4.02	n/a	3.00	3.50	6.43	n/a	7.00	8.03	5.15
Easement or Right-of-Way Business Entity	16.60	1.32	3.35	1.43	4.47	n/a	1.4	n/a	1.35	n/a	8.45	n/a	n/a
Easement or Right-of-Way Individual	3.65	3.73	3.25	1.89	1.76	1.90	1.66	3.31	2.59	4.52	2.86	n/a	3.06

Applications Received Month-Over-Month Comparison													
	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23
Broker Business Entity	148	178	146	152	149	183	141	120	146	120	154	174	152
Broker Individual	215	194	213	182	196	115	237	230	210	186	171	252	192
Sales Agent	3,221	3,840	3,475	3,423	3,322	3,225	3,442	2,961	2,649	2,449	2,140	3,016	2,756
Professional Inspector	47	81	65	68	63	61	63	47	38	38	29	51	41
Real Estate Inspector	1	3	2	4	1	0	2	4	0	0	1	1	0
Apprentice Inspector	0	9	13	8	4	2	5	2	3	4	5	2	2
Easement or Right-of-Way Business Entity	3	0	4	1	3	0	1	2	2	2	0	1	0
Easement or Right-of-Way Individual	34	34	40	39	34	25	45	67	91	96	76	59	57

# TREC Enforcement Division: E1 Report

## Case Status

### FY 2023

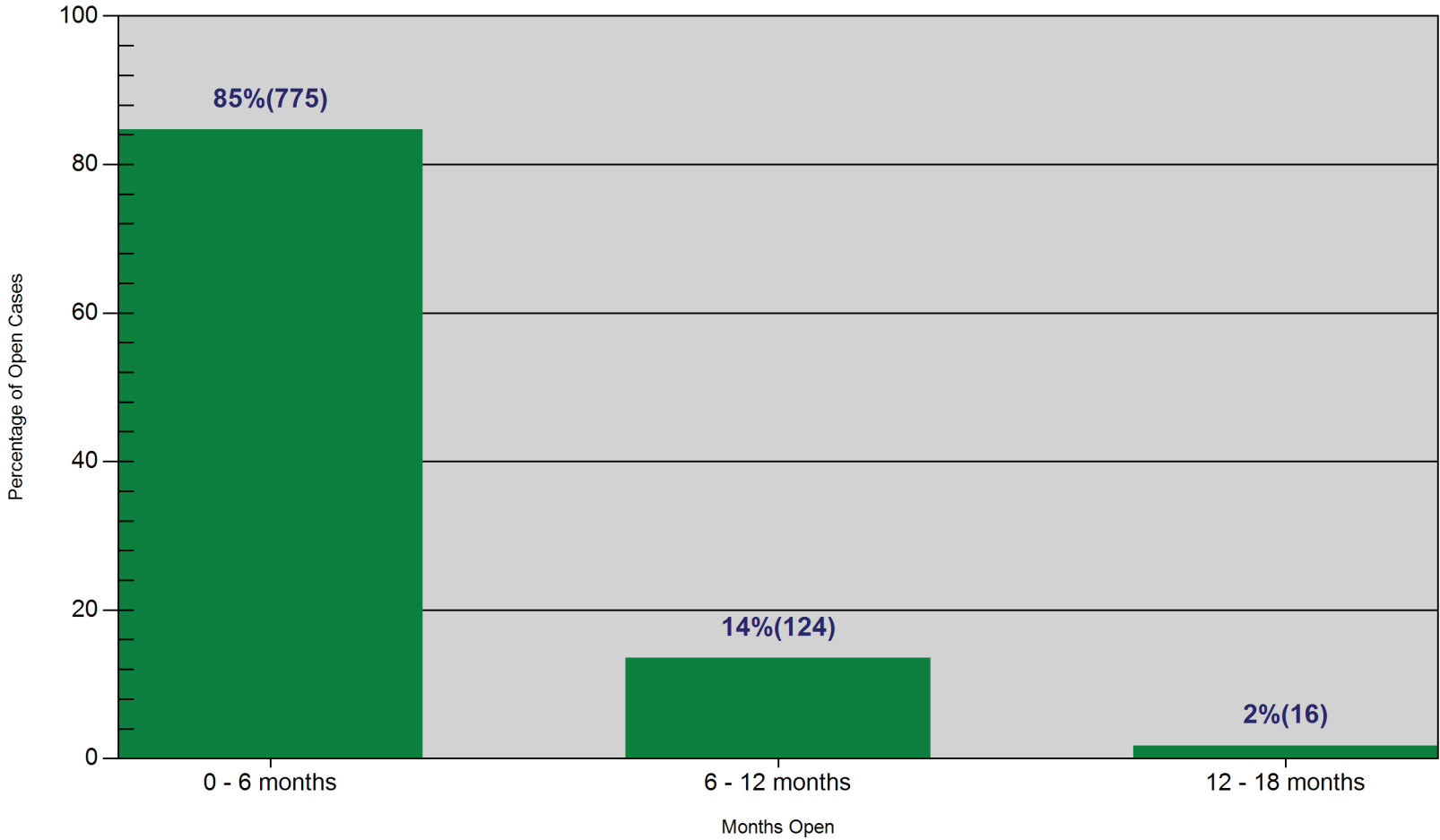
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
<b>Received During Month</b>	<b>563</b>	<b>526</b>	<b>420</b>	<b>404</b>	<b>538</b>	<b>522</b>							<b>2973</b>
Broker/Sales	167	143	120	117	146	166							859
Inspector	7	5	4	2	9	5							32
Timeshare	1	0	6	5	8	2							22
Unlicensed Activity	8	4	8	11	4	4							39
No Jurisdiction	16	30	9	10	10	12							87
Application Investigation	211	194	166	160	220	204							1155
Fitness Inquiry	152	149	106	98	135	128							768
Education Related	0	0	1	0	4	0							5
Easement ROW	0	0	0	0	0	1							1
Other	1	1	0	0	2	0							4
	<b>Sep 22</b>	<b>Oct 22</b>	<b>Nov 22</b>	<b>Dec 22</b>	<b>Jan 23</b>	<b>Feb 23</b>	<b>Mar 23</b>	<b>Apr 23</b>	<b>May 23</b>	<b>Jun 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>551</b>	<b>535</b>	<b>482</b>	<b>477</b>	<b>501</b>	<b>586</b>							<b>3132</b>
Complaint Withdrawn	6	3	8	2	2	4							25
Cease & Desist Issued	1	1	1	0	0	0							3
Disciplinary Action	45	45	68	57	57	63							335
Failure to Go Forward	30	27	20	22	46	20							165
Insufficient Evidence	40	51	58	55	51	73							328
Matter Settled	17	19	10	12	13	33							104
No Jurisdiction	44	61	38	51	30	56							280
No Violation	4	10	5	8	12	5							44
Application Investigation	198	178	132	129	143	190							970
Fitness Inquiries	124	102	108	95	103	100							632
Other	12	11	8	6	8	7							52
Open at Beginning of Month						979							
Received During Month						522							
Closed During Month						586							
<b>Open at End of Month</b>						<b>915</b>							
<b>Received During Fiscal Year</b>						<b>2973</b>							
<b>Closed During Fiscal Year</b>						<b>3132</b>							



# TREC Enforcement Division: E2 Report

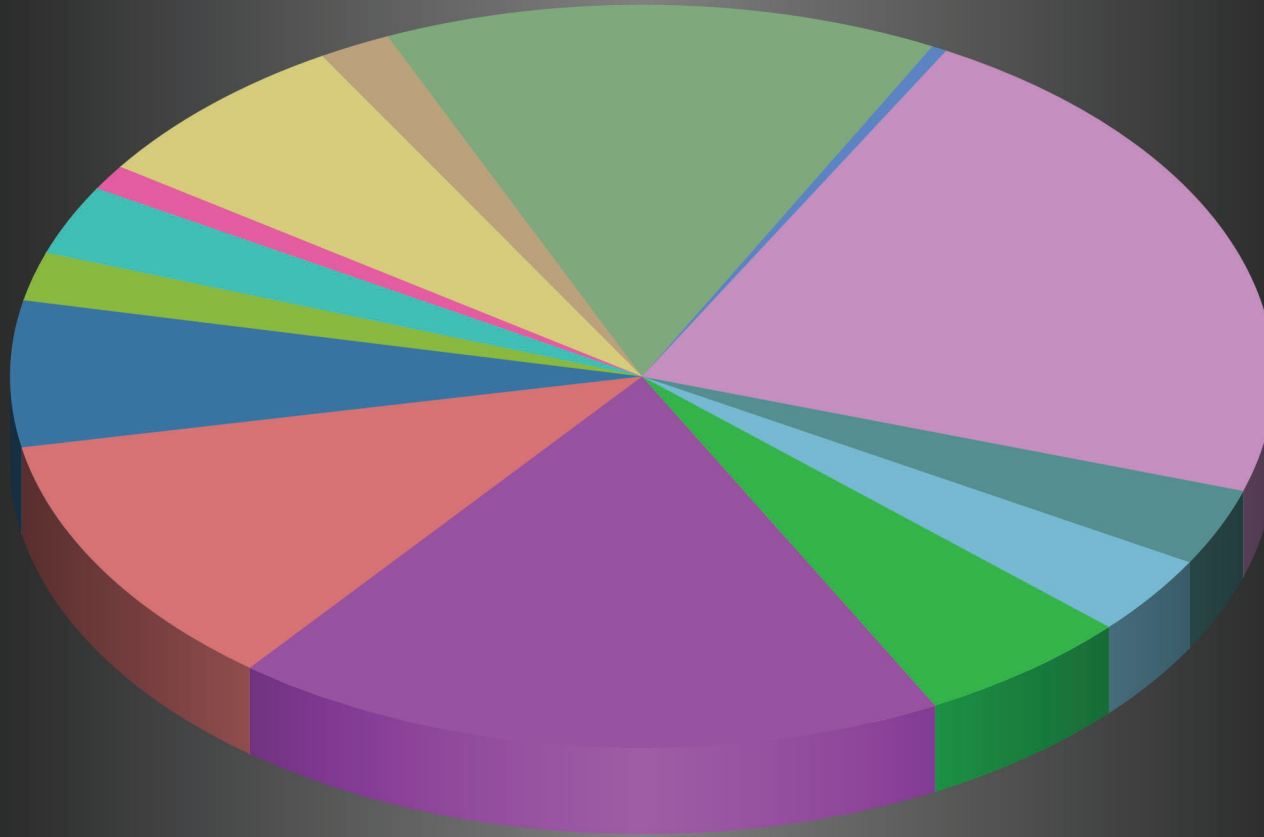
## Open Case Aging Report

as of 2/28/2023



# Complaint Subject Categories for February 2022 through February 2023

2269 Total Allegations



Administrative 3.44 % (78)

Advertising 5.55 % (126)

Breach of Fiduciary Duties 18.33 % (416)

Broker Supervision 11.28 % (256)

Failure to Disclose 6.35 % (144)

Improper Contract/Seller Disclosure form usage 2.12 % (48)

Intermediary/IABS 3.04 % (69)

Leasing/Property Management - Misappropriation 1.10 % (25)

Leasing/Property Management - Other 7.01 % (159)

License Holder Acting as Principal 1.85 % (42)

Licensure Issues 14.19 % (322)

Sales Misappropriation 0.40 % (9)

Sales Other 21.99 % (499)

Unlicensed Activity 3.35 % (76)

### Complaint Subject Categories by Month

Subject Matter Categories	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	9	1	2	7	8	8	6	1	4	8	8	7	9	78	3.44%
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	13	8	6	5	4	7	18	8	9	8	16	10	14	126	5.55%
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	30	32	34	26	26	25	36	37	30	44	34	33	29	416	18.33%
<b>Broker Supervision</b>	23	16	27	15	17	15	16	22	16	30	24	14	21	256	11.28%
<b>Failure to Disclose</b>	15	11	8	14	13	6	8	12	13	3	16	14	11	144	6.35%
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	11	4	2	11	4	2	3	3	0	3	2	3	0	48	2.12%
<b>Intermediary/IABS</b>	9	6	6	8	5	3	7	6	0	3	5	3	8	69	3.04%
<b>Leasing/Property Management - Misappropriation</b>	8	5	0	0	2	0	1	0	4	1	0	2	2	25	1.10%
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	19	11	19	19	13	7	13	7	4	10	8	9	20	159	7.01%
<b>License Holder Acting as Principal</b>	9	3	1	0	2	5	6	2	2	7	3	1	1	42	1.85%
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	16	23	28	27	27	20	21	31	21	18	19	30	41	322	14.19%
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	3	1	0	1	1	1	0	0	2	0	0	0	0	9	0.40%
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	44	35	38	37	33	38	58	25	36	38	32	31	54	499	21.99%
<b>Unlicensed Activity</b>	9	8	7	8	4	7	5	3	4	8	2	6	5	76	3.35%
<b>Total</b>	<b>218</b>	<b>164</b>	<b>178</b>	<b>178</b>	<b>159</b>	<b>144</b>	<b>198</b>	<b>157</b>	<b>145</b>	<b>181</b>	<b>169</b>	<b>163</b>	<b>215</b>	<b>2269</b>	

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**February 2023**

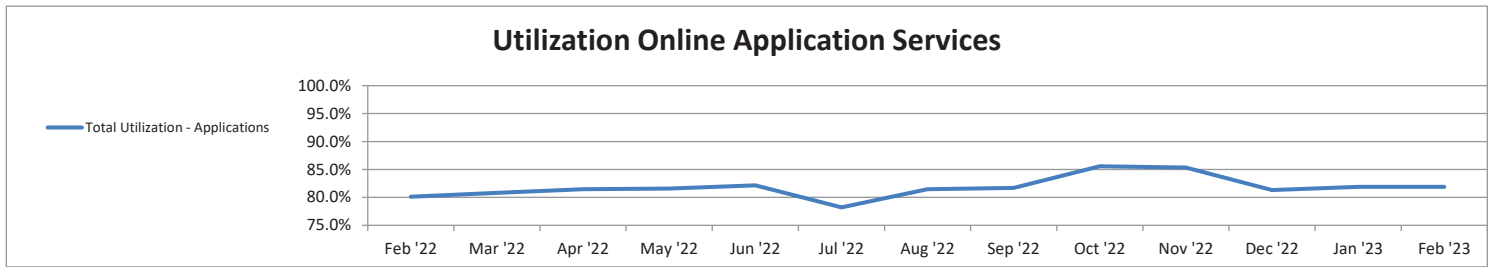
<b>Website</b>	<b>Current Month</b>	<b>FYTD Total</b>	<b>Prior FYTD Total</b>
Total Pages Viewed	1,921,045	10,740,470	11,204,797
Total Monthly Sessions	551,131	3,020,632	3,212,574

<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>FYTD Online Percent</b>	<b>Prior FYTD Percent</b>
<b>Applications</b>	<b>1867</b>	<b>1529</b>	<b>81.9%</b>	<b>83.0%</b>	<b>82.5%</b>
Broker Application	128	105	82.0%	81.0%	79.4%
Sales Agent Application	1727	1414	81.9%	83.1%	82.6%
Corporate Broker Application	12	10	83.3%	85.5%	85.8%
<b>Renewals</b>	<b>7256</b>	<b>7152</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.2%</b>
Broker Renewals	1298	1272	98.0%	97.4%	97.9%
Sales Agent Renewal	5661	5592	98.8%	98.3%	98.4%
Corporate Broker Renewals	128	124	96.9%	95.9%	96.2%
Professional Inspector Renewals	152	148	97.4%	96.6%	96.1%
Real Estate Inspector Renewals	4	3	75.0%	92.0%	93.1%
Apprentice Inspector Renewals	0	0	N/A	100.0%	100.0%
Easement ROW Business Renewals	1	1	100.0%	83.3%	90.0%
Easement ROW Individual Renewals	12	12	100.0%	94.3%	95.0%

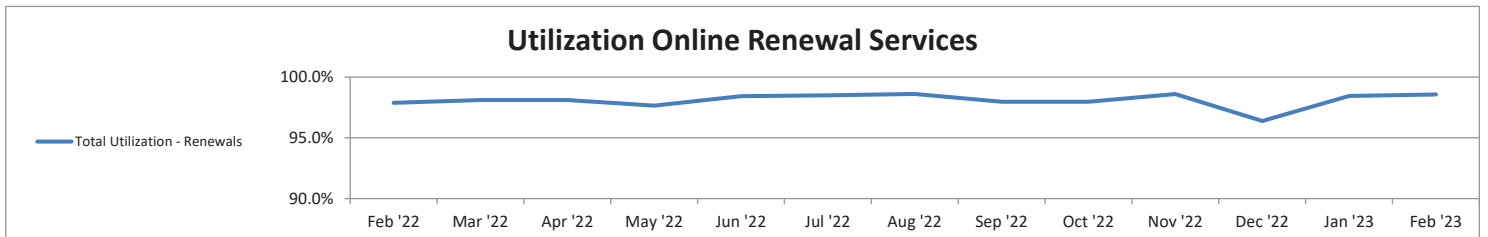
**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**February 2023**

Applications	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23
Broker Application	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	73.6%	80.9%	80.0%	86.2%	83.0%	82.0%
Sales Agent Application	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	82.2%	85.9%	85.8%	80.9%	81.8%	81.9%
Broker Organization Applications	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	84.6%	92.3%	84.6%	83.3%	84.6%	83.3%
<b>Total Utilization - Applications</b>	<b>80.1%</b>	<b>80.8%</b>	<b>81.5%</b>	<b>81.6%</b>	<b>82.2%</b>	<b>78.2%</b>	<b>81.5%</b>	<b>81.7%</b>	<b>85.6%</b>	<b>85.4%</b>	<b>81.3%</b>	<b>81.9%</b>	<b>81.9%</b>



Renewals	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23
Broker Renewals	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	98.1%	97.1%	98.0%	95.8%	97.8%	98.0%
Sales Agent Renewal	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.0%	98.4%	98.8%	96.8%	98.7%	98.8%
Broker Organization Renewal	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	94.9%	96.6%	97.9%	94.0%	94.9%	96.9%
Professional Inspector Renewals	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	99.4%	93.6%	99.3%	92.8%	97.6%	97.4%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	50.0%	100.0%	100.0%	100.0%	100.0%	75.0%
Apprentice Inspector Renewals	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	N/A
Easement ROW Business Renewals	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	75.0%	100.0%	50.0%	100.0%	100.0%
Easement ROW Individual Renewals	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	89.3%	98.1%	91.9%	89.7%	100.0%	100.0%
<b>Total Utilization - Renewals</b>	<b>97.9%</b>	<b>98.1%</b>	<b>98.1%</b>	<b>97.6%</b>	<b>98.4%</b>	<b>98.5%</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.0%</b>	<b>98.6%</b>	<b>96.4%</b>	<b>98.4%</b>	<b>98.6%</b>



Financial Services Division  
TREC Budget Status Report  
February 2023 - Fiscal Year 2023

Expenditure Category	Beginning Balance FY2023	Expenditures	Remaining Balance	Budget % Remaining	6/12 = 50% Comments
Actual Beginning Balance	22,639,108		22,639,108		Actual Beginning balance includes TTSTC balances as of 8/31/2022
Operating Reserves	(9,768,368)		(9,768,368)		
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>12,870,740</b>		12,870,740		excess remaining available TTSTC balance considered to balance FY23 budget
Salaries & Wages	10,471,030	4,649,085	5,821,945	55.6%	
Other Personnel Costs	3,928,045	1,696,861	2,231,184	56.8%	
Professional Fees & Services	3,932,470	278,000	3,654,470	92.9%	Versa replacement expended in Capital Expenditures category.
Consumables	9,500	3,121	6,379	67.1%	
Utilities	9,356	4,333	5,023	53.7%	
Travel	63,000	22,932	40,068	63.6%	
Rent - Building	180,950	173,737	7,213	4.0%	Annual building lease payment processed in October.
Rent - Machines - Other	75,000	59,047	15,953	21.3%	Lease for PC refresh processed in December.
Other Operating Expenses	592,274	326,794	265,480	44.8%	
Capital Expenditures	-	187,401	(187,401)	0.0%	Versa replacement budgeted in Prof Fees category.
<b>Subtotal -Operations Expenditures</b>	<b>19,261,625</b>	<b>7,213,911</b>	<b>12,047,714</b>	<b>62.5%</b>	
DPS Criminal History Background Checks	20,000	14,865	5,135	25.7%	Expenses slightly higher than budgeted.
Statewide Cost Allocation Plan (SWCAP)	255,110	0	255,110	100.0%	
Contribution to General Revenue	727,500	363,750	363,750	50.0%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>1,002,610</b>	<b>378,615</b>	<b>623,995</b>	<b>62.2%</b>	
<b>Total Expenditures</b>	<b>\$20,264,235</b>	<b>\$7,592,526</b>	<b>\$12,671,709</b>	<b>62.5%</b>	

Revenue	FY2023 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,097,810	6,200,964	\$6,896,846	52.7%	
Education Fees	\$427,285	250,145	\$177,140	41.5%	
Examination Fees	\$540,620	236,034	\$304,586	56.3%	
Other Miscellaneous Revenue	\$294,217	155,132	\$139,085	47.3%	YTD interest earned and Public Info fees
<b>Total Revenue</b>	<b>\$14,359,932</b>	<b>\$6,842,274</b>	<b>\$7,517,658</b>	<b>52.4%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$6,966,437</b>	<b>(\$750,252)</b>	<b>\$7,716,689</b>	<b>110.8%</b>	

## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report February 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	3,755,000.00	3,724,445.99	3,739,011.92	11,587.71	3,750,599.63	8,661.40	U.S. T-Notes, .500%	03/15/2023
12/15/2022	5,312,000.00	5,082,505.00	5,105,952.51	3,527.49	5,109,480.00	1,386.37	U.S. T-Notes, 1.75%	12/15/2023
06/15/2022	4,620,000.00	4,494,064.37	4,545,827.33	13,896.13	4,559,723.46	2,411.54	U.S. T-Notes, .250%	06/15/2023
09/15/2022	2,055,000.00	1,977,857.23	1,998,728.33	3,933.39	2,002,661.72	1,185.03	U.S. T-Notes, .125%	09/15/2023
<b>Totals</b>	<b>\$ 15,742,000.00</b>	<b>\$ 15,278,872.59</b>	<b>\$ 15,389,520.09</b>	<b>\$ 32,944.72</b>	<b>\$ 15,422,464.81</b>	<b>\$ 13,644.34</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance</b>	\$ 5,654,329.55		<b>5,654,329.55</b>
<b>Current Month Receipts</b>		\$ 1,232,461.97	<b>1,232,461.97</b>
<b>Current Month Disbursements</b>		\$ (1,199,824.17)	<b>(1,199,824.17)</b>
<b>Total Cash</b>			<b>\$ 5,686,967.35</b>
<b>Investment Ending Market Value</b>			<b>15,422,464.81</b>
<b>Total Account Balance</b>			<b>21,109,432.16</b>
<b>Operating Reserves</b>			<b>(9,768,368.00)</b>
<b>Ending Balance Available for Operations</b>			<b>\$ 11,341,064.16</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**February 2023**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	806,000.00	799,536.12	802,568.21	2,487.26	805,055.47	1,859.14	U.S. T-Notes 2.375	03/15/2023
06/15/2022	1,140,000.00	1,108,791.38	1,121,697.65	3,428.92	1,125,126.57	595.05	U.S. T-Notes .250	06/15/2023
09/15/2022	1,092,000.00	1,050,964.69	1,062,097.97	2,090.16	1,064,188.13	629.71	U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	608,446.53	420.35	608,866.88	165.21	U.S. T-Notes .125	12/15/2023
<b>Totals</b>	<b>\$ 3,671,000.00</b>	<b>\$ 3,564,919.89</b>	<b>\$ 3,594,810.36</b>	<b>\$ 8,426.69</b>	<b>\$ 3,603,237.05</b>	<b>\$ 3,249.11</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance:</b>	1,004,118.60		<b>1,004,118.60</b>
<b>Receipts:</b>			
Licenses' Remittances to Recovery Fund		\$ 29,500.00	
Interest Realized		3,438.91	
Repayments to Recovery Fund (Principal and Interest)		1,546.18	
Administrative Penalties		16,000.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
<b>Total Received</b>	<b>\$</b>	<b>\$ 50,485.09</b>	<b>\$ 50,485.09</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		497,806.26	
Payments from Recovery Fund		91,499.26	
Administrative Costs		423.41	
<b>Total Disbursed</b>	<b>\$</b>	<b>\$ 589,728.93</b>	<b>(589,728.93)</b>
<b>Ending Cash Balance</b>			<b>464,874.76</b>
<b>Investment Ending Market Value</b>			<b>3,603,237.05</b>
<b>Total Account Balance</b>			<b>4,068,111.81</b>
Reserved for Potential Payments Within 90 Days			<b>(541,485.07)</b>
<b>Ending Account Balance</b>			<b>\$ 3,526,626.74</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.



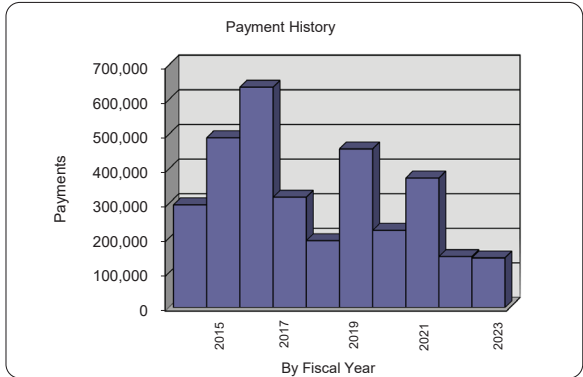
## Financial Services Division Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

**February 2023**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2023-To-Date	Number of Claims FY 2023
December 2020	50,927.20	0.00	9,950.00	63.58	0.00	0.00
January 2021	0.00	0.00	0.00	0.00	0.00	0.00
February 2021	50,000.00	5.45	60.96	0.00	0.00	0.00
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	0.00
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	0.00
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	0.00
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	0.00
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	0.00
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	0.00
September 2021	7,183.53	24,389.89	2,000.00	93.68	0.00	0.00
October 2021	0.00	32,408.86	10.51	0.00	0.00	0.00
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	0.00
December 2021	0.00	15,494.32	0.00	0.00	0.00	0.00
January 2022	0.00	8.06	0.00	0.00	0.00	0.00
February 2022	0.00	0.00	3,900.00	96.47	0.00	0.00
March 2022	0.00	102.14	2,400.00	87.90	0.00	0.00
April 2022	0.00	0.00	13,327.14	97.23	0.00	0.00
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	0.00
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	0.00
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	0.00
August 2022	0.00	0.00	25,667.64	101.08	0.00	0.00
September 2022	0.00	0.00	0.00	102.57	2,341.69	1
October 2022	0.00	750.00	0.00	100.40	0.00	0.00
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	0.00
December 2022	0.00	0.00	27,250.00	0.00	0.00	0.00
January 2023	50,000.00	0.00	0.00	0.00	50,000.00	1
February 2023	91,499.26	1,546.18	16,000.00	423.41	91,499.26	1
<b>323,059.98</b>	<b>252,961.99</b>	<b>240,675.99</b>	<b>33,865.35</b>	<b>143,840.95</b>	<b>3</b>	

**Potential Payments\*  
Next 3 Months 541,485.07**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2013	712	13,639,550.68
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	3	143,840.95
<b>Total</b>	<b>829</b>	<b>\$16,924,646.52</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

February 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	568,075.67	392.46	568,468.13	154.24	U.S. T-Notes .125%	12/15/2023
<b>Totals</b>	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 568,075.67</u>	<u>\$ 392.46</u>	<u>\$568,468.13</u>	<u>\$154.24</u>		

#### Monthly Activity

#### Payment History

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Balance</b>	\$ 34,092.34	\$	\$ 34,092.34
<b>Receipts:</b>			
Licensees' Remittances to Recovery Fund		\$ 350.00	
Interest Realized (includes accruals)		120.05	
Treasury Note Semi-Annual Interest			
Repayments			
Administrative Penalties		750.00	
Investments Matured			
<b>Total Received in Current Month</b>		<b>\$ 1,220.05</b>	
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Payments from Recovery Fund		0.00	
* Cash Transfer Trust to Treasury (GR)		0.00	
Administrative Costs		0.00	
<b>Total Disbursed in Current Month</b>		<b>\$ 0.00</b>	
		<b>\$ 35,312.39</b>	
		<b>\$568,468.13</b>	
		<b>\$603,780.52</b>	
		<b>\$0.00</b>	
		<b>\$603,780.52</b>	

Fiscal Year	Number of Payments	Total Payments
1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
<b>Total</b>	<b>53</b>	<b>\$ 400,860.18</b>

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer