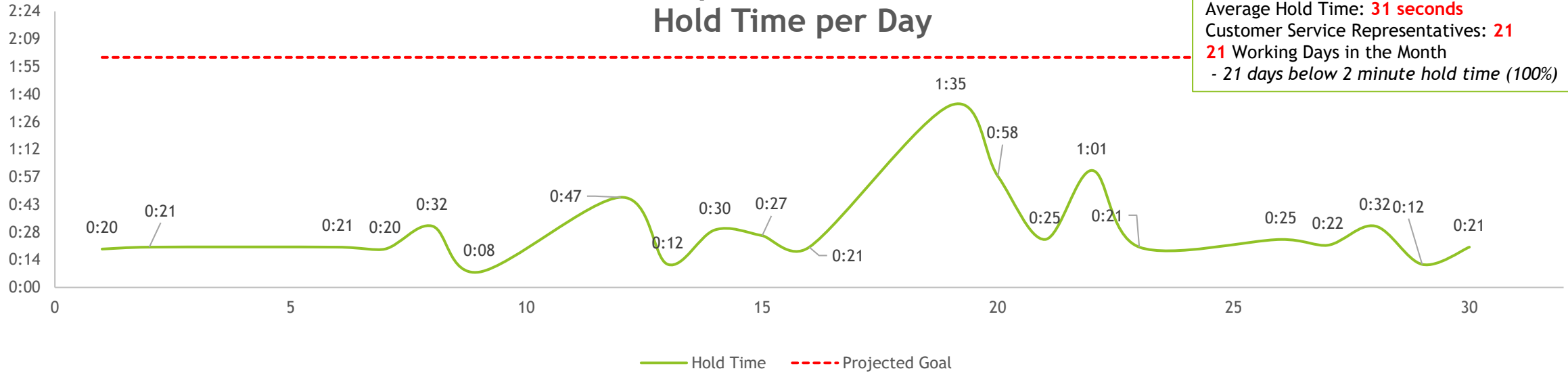




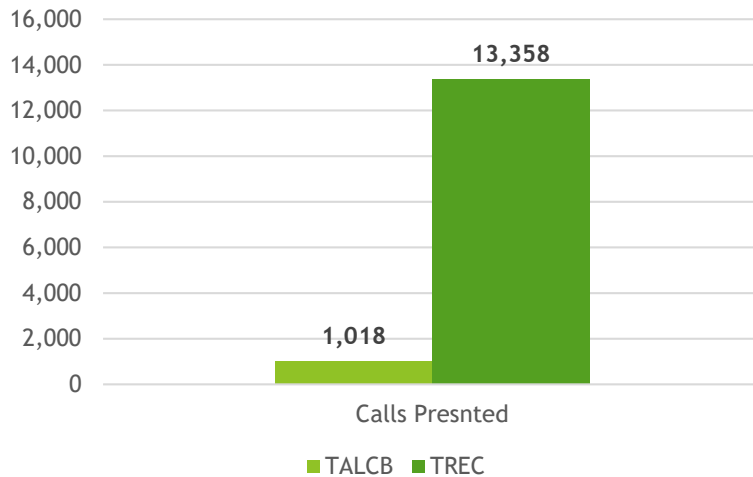
September 2022 Staff Reports

September, 2022 Hold Time per Day



Calls Presented in September: **14,376**
 Average Hold Time: **31 seconds**
 Customer Service Representatives: **21**
21 Working Days in the Month
 - 21 days below 2 minute hold time (100%)

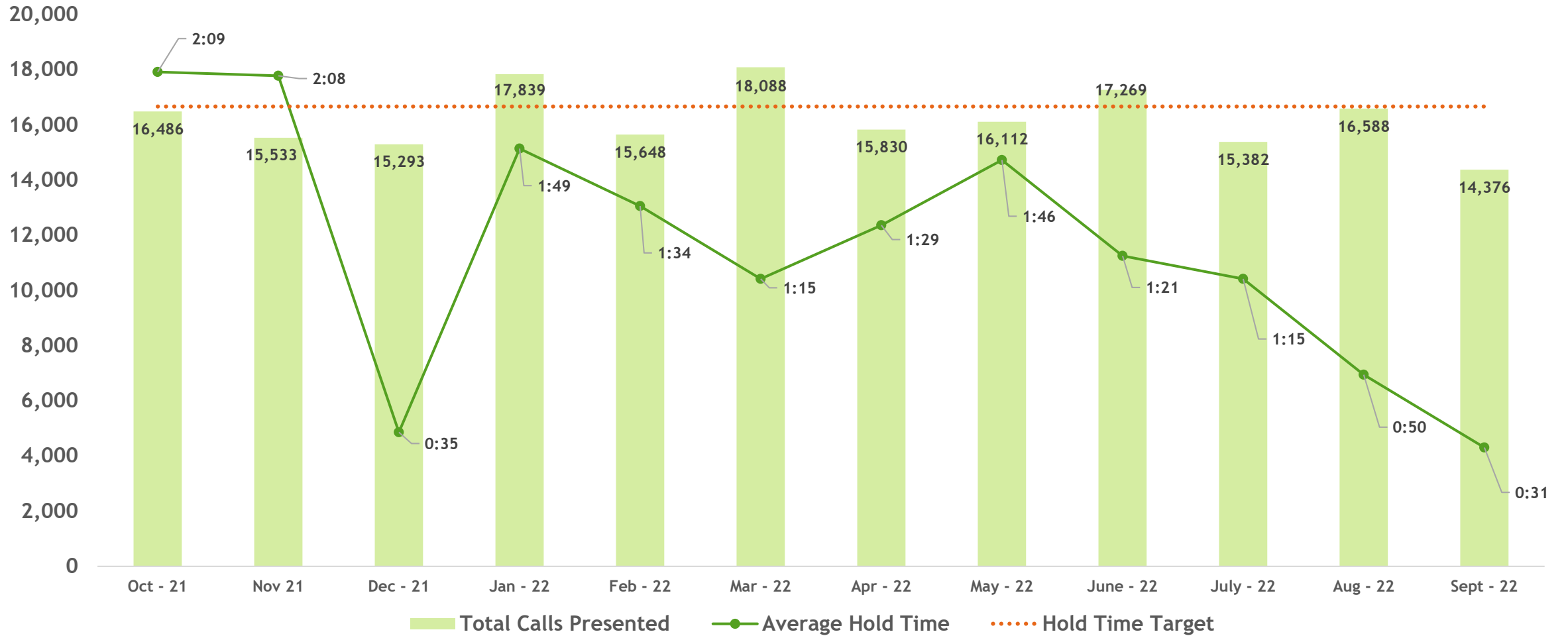
September, 2022



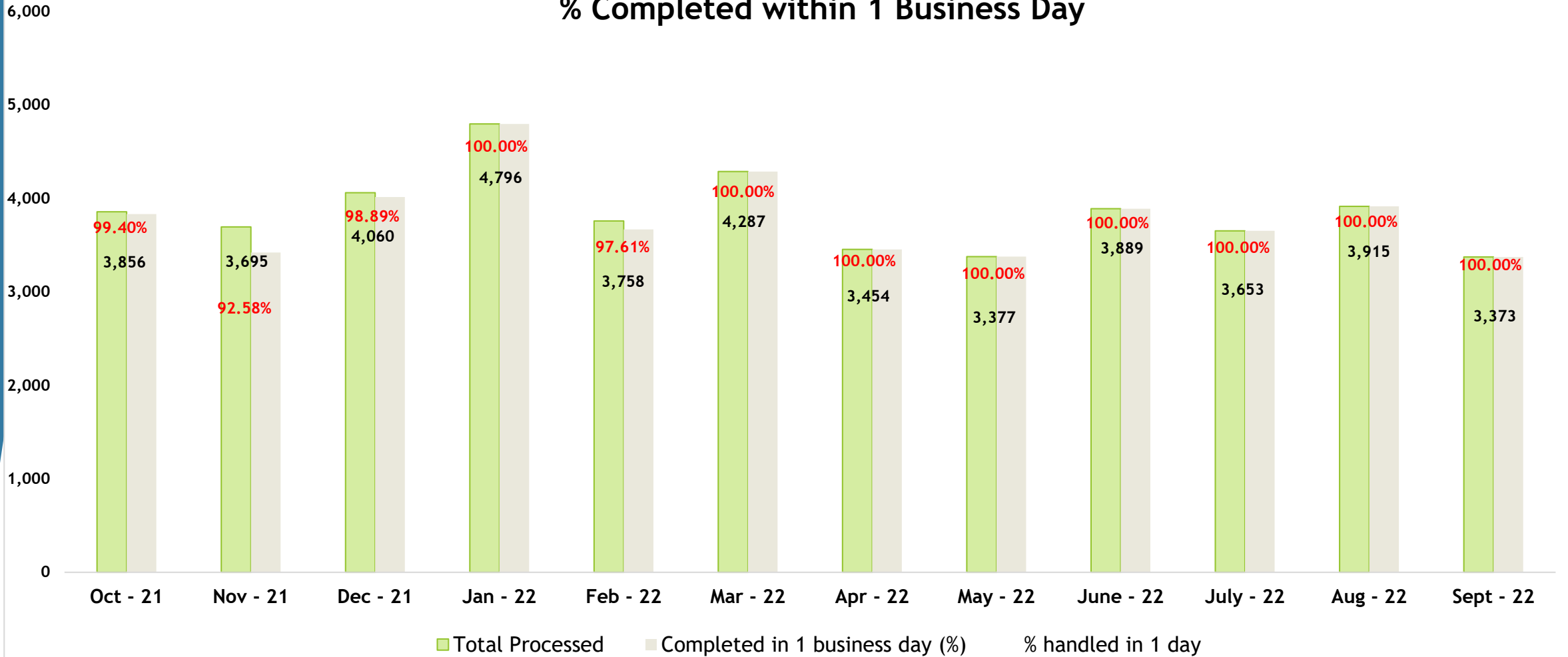
TALCB - 1,018 Calls (7.08%) **15 second hold time**
 TREC - 15,427 Calls (92.92%) **33 second hold time**



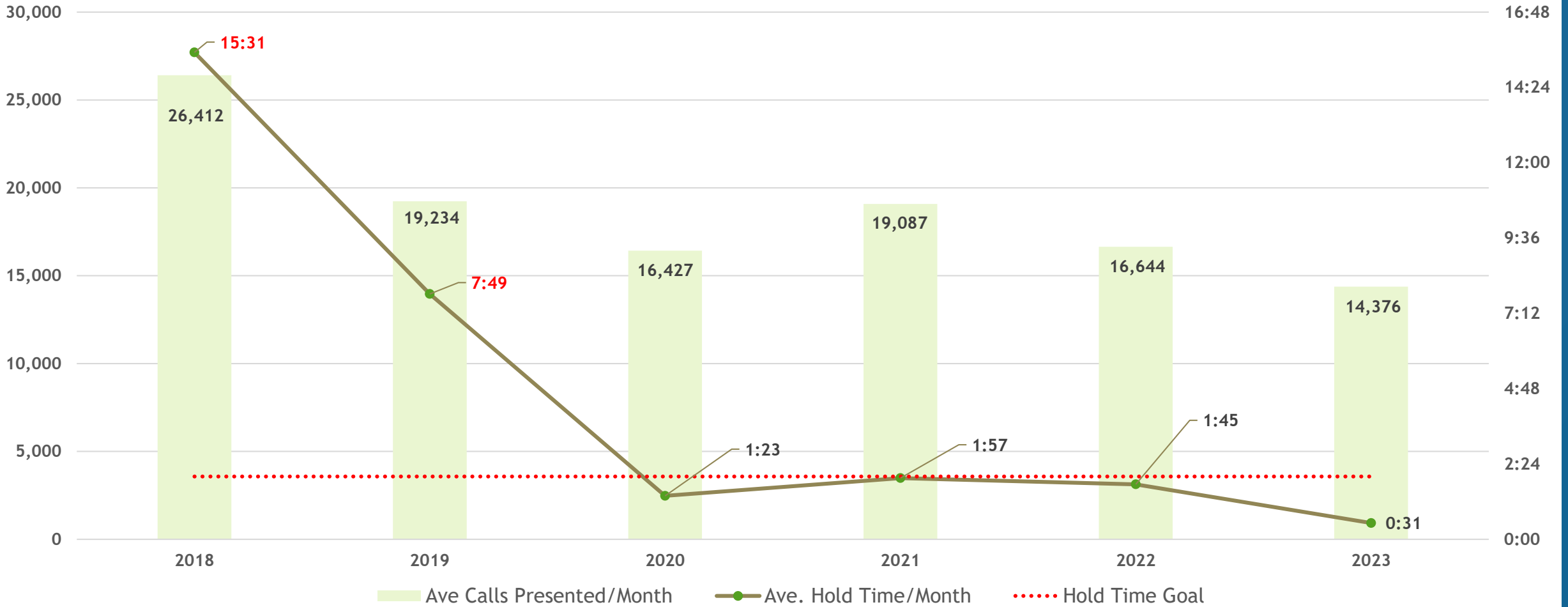
Last 12 Months Calls Presented vs. Hold Time



Last 12 Months Emails Processed and % Completed within 1 Business Day



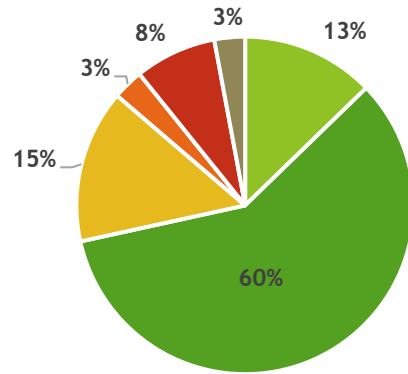
Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month



Customer Satisfaction Survey Results

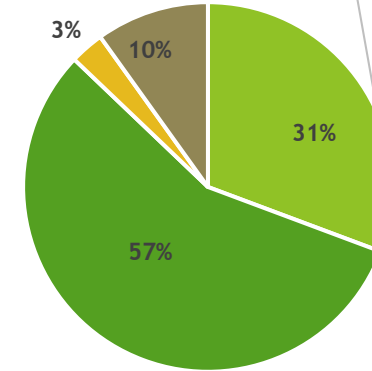
Customer Demographics
40 - respondents

- Consumers
- Real Estate Agents
- Real Estate Brokers
- Real Estate Appraisers
- Real Estate Inspectors
- Education Providers



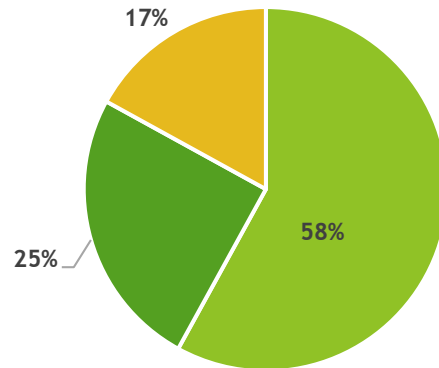
How Do Customers Contact Us?
42 respondents

- Email
- Telephone
- Social Media
- Online Services



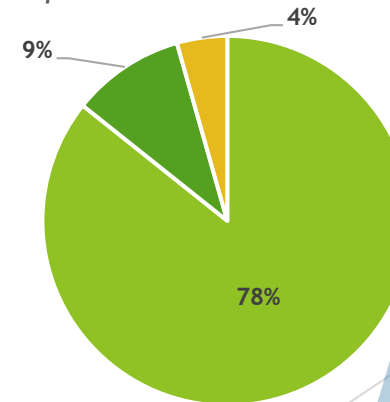
Email Rating
16 respondents

- Excellent
- Moderate
- Poor



Telephone Service Rating
23 respondents

- Excellent
- Above Average
- Moderate



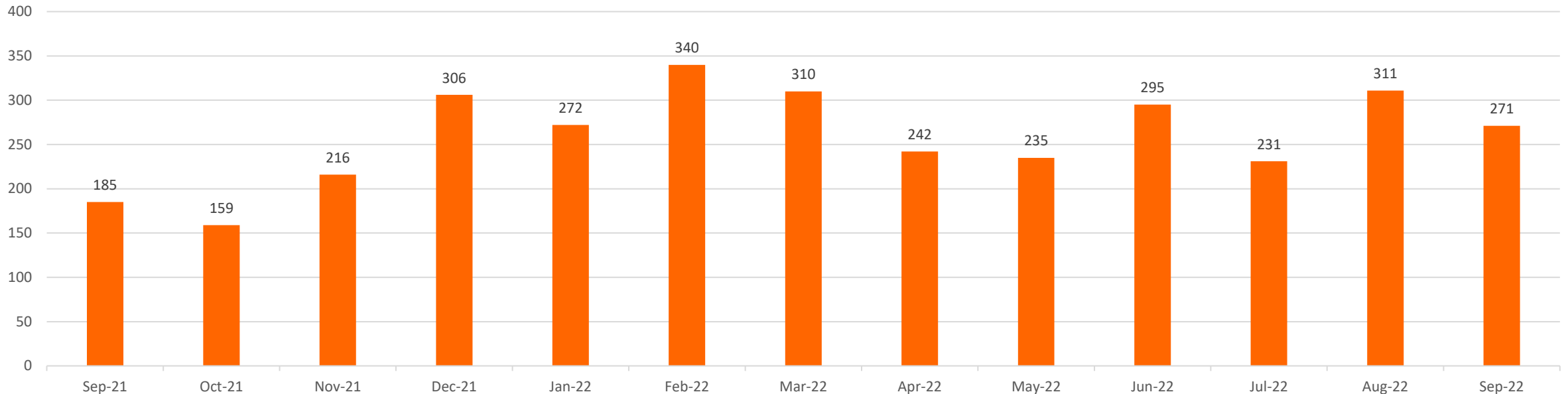
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Qualifying Provider	2	2	1	0	4	0	2	0	0	2	0	0	0
Qualifying Real Estate Courses	0	8	1	36	11	20	7	6	34	37	19	19	34
Qualifying Inspector Courses	1	4	0	4	6	11	0	0	0	0	0	0	0
All Qualifying Applications	3	14	2	40	21	31	9	6	34	39	19	19	34

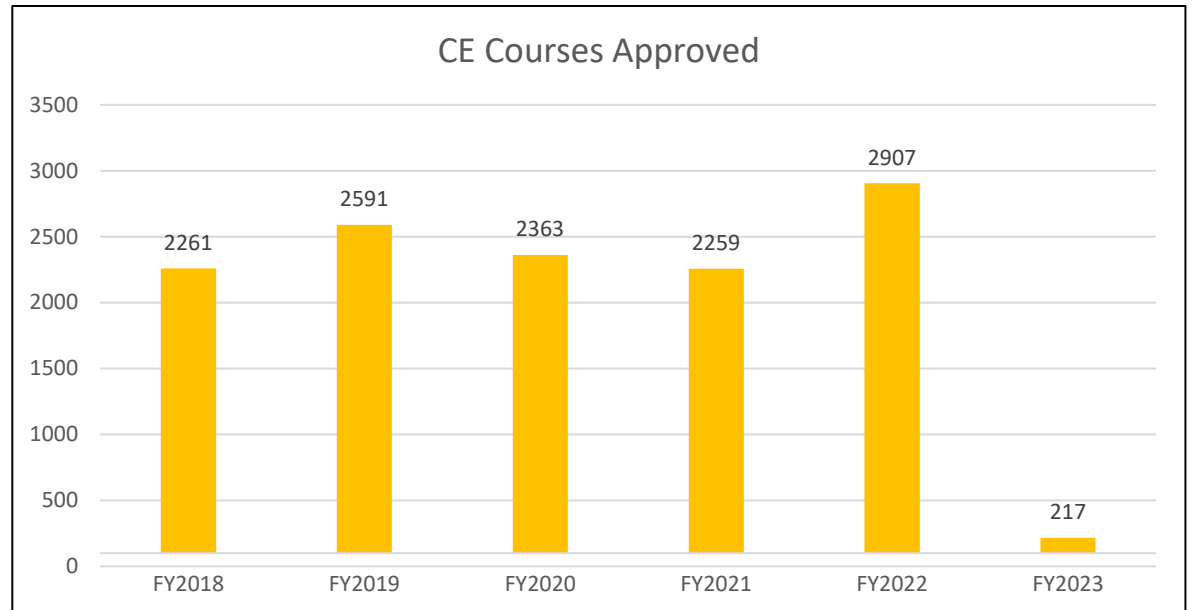
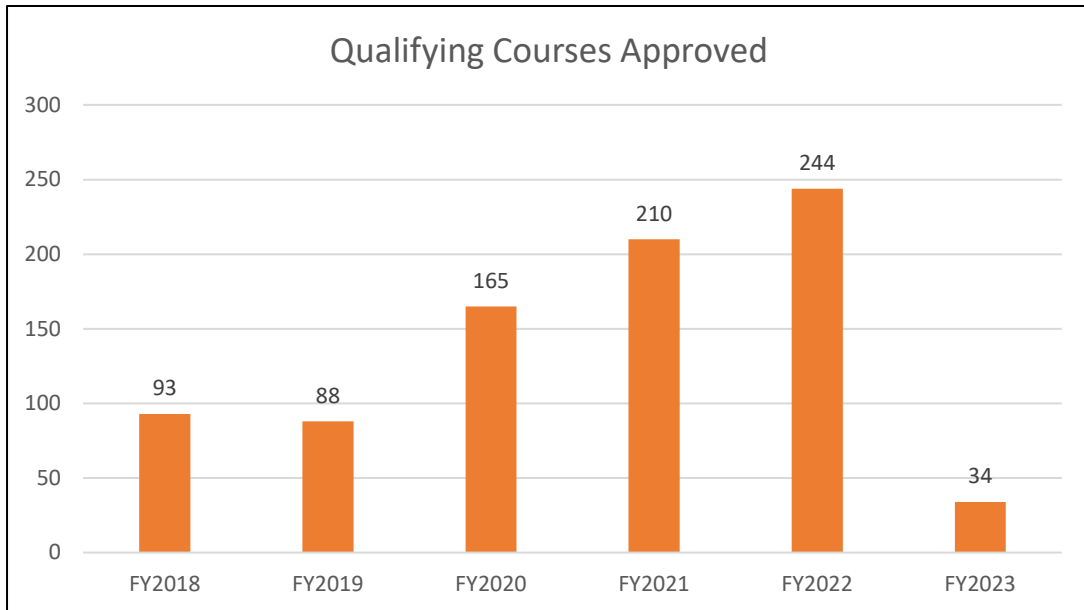
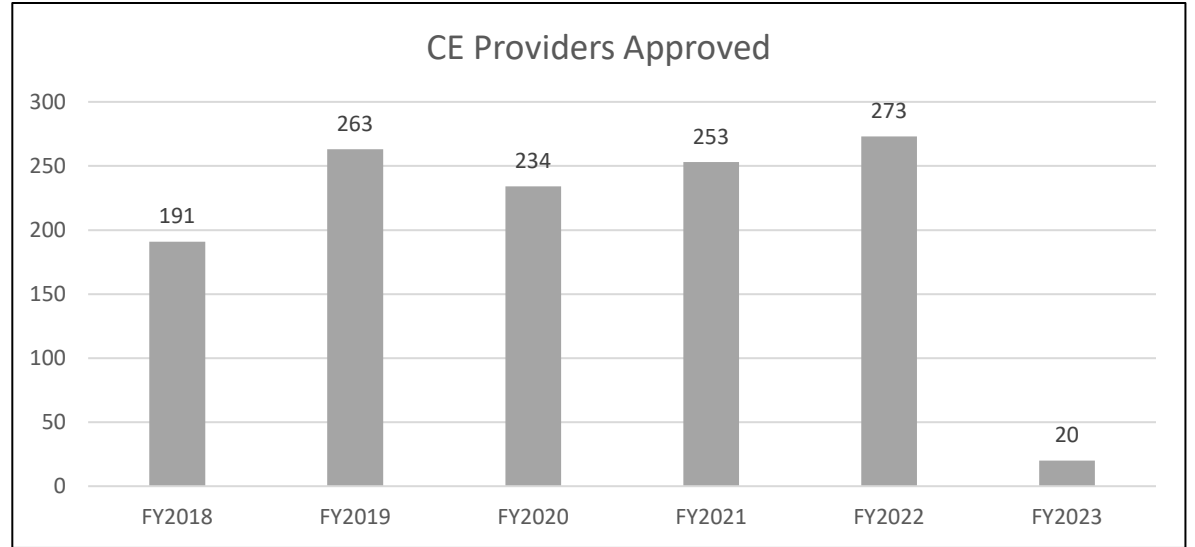
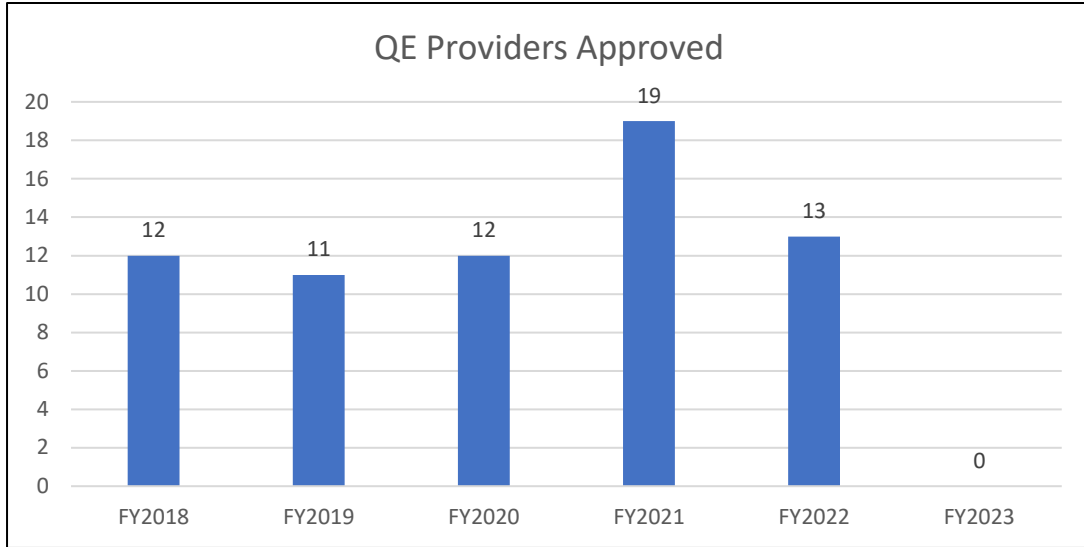
Continuing Education Provider	28	20	17	19	23	13	32	17	18	27	26	33	20
Continuing Real Estate Courses	133	111	183	236	220	292	265	197	140	225	174	233	190
Continuing Education Inspector Courses	21	14	14	11	8	4	4	22	43	4	12	26	27
All Continuing Education Applications	182	145	214	266	251	309	301	236	201	256	212	292	237

All Applications Approved	185	159	216	306	272	340	310	242	235	295	231	311	271
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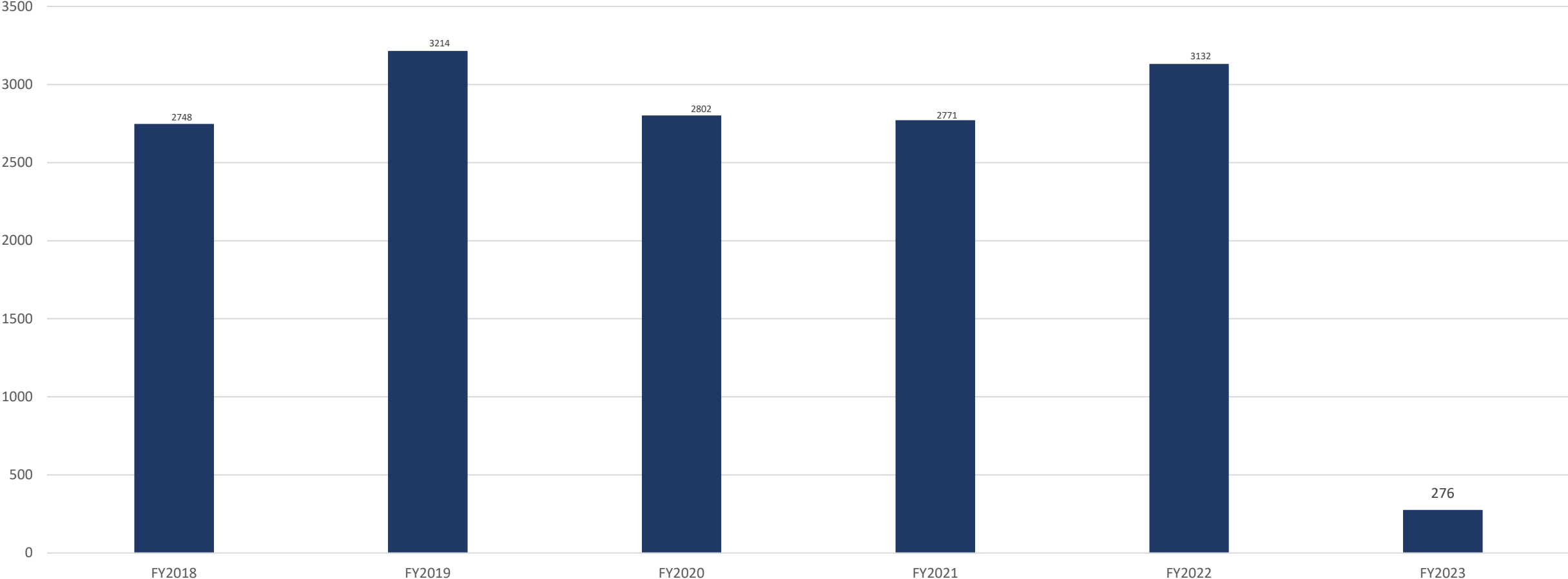
Education & Examinations Division

TREC Total Applications Approved - Fiscal Year



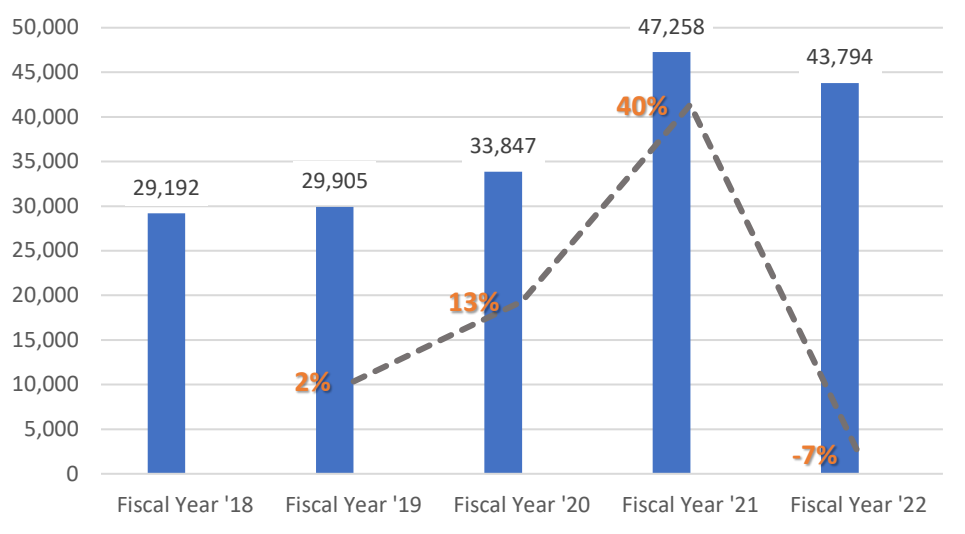
Education & Examinations Division

All TREC Applications Approved Year-Over-Year Comparison

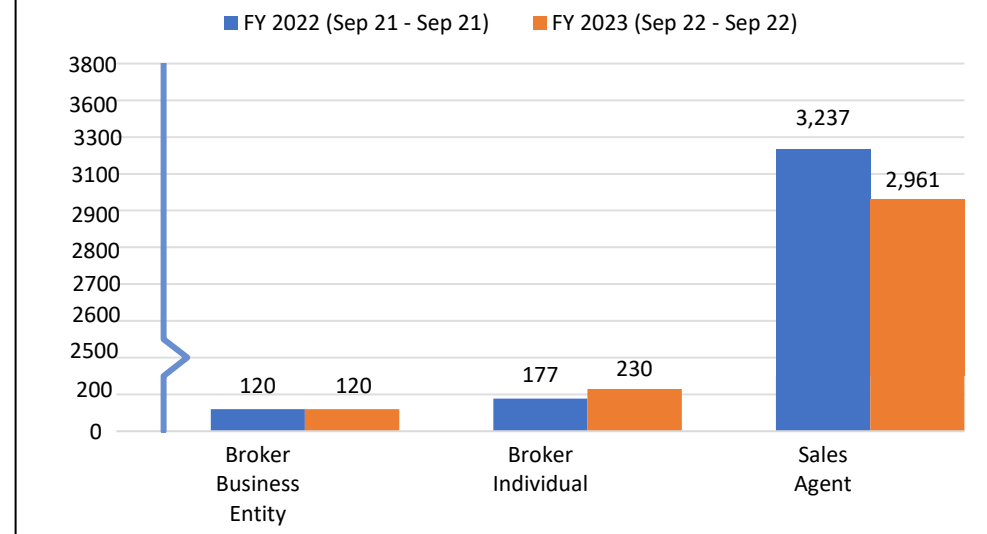


Licensing Applications Received

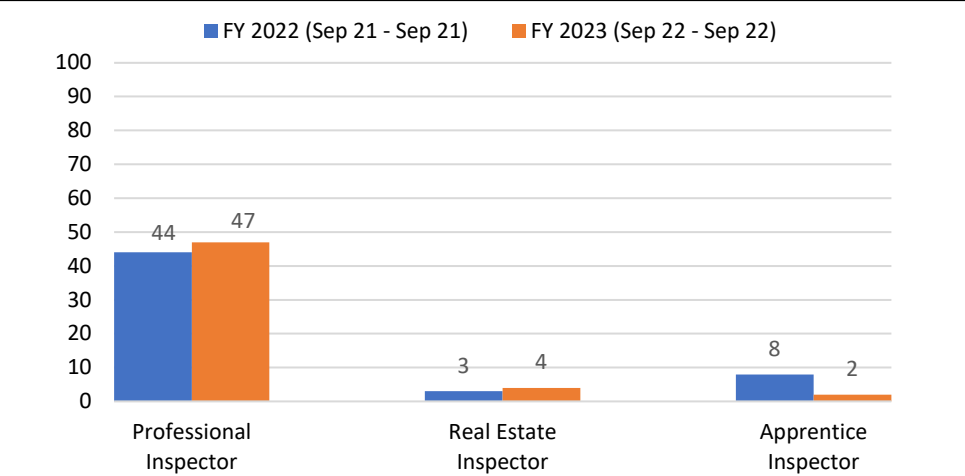
Year-Over-Year Comparison – All License Types



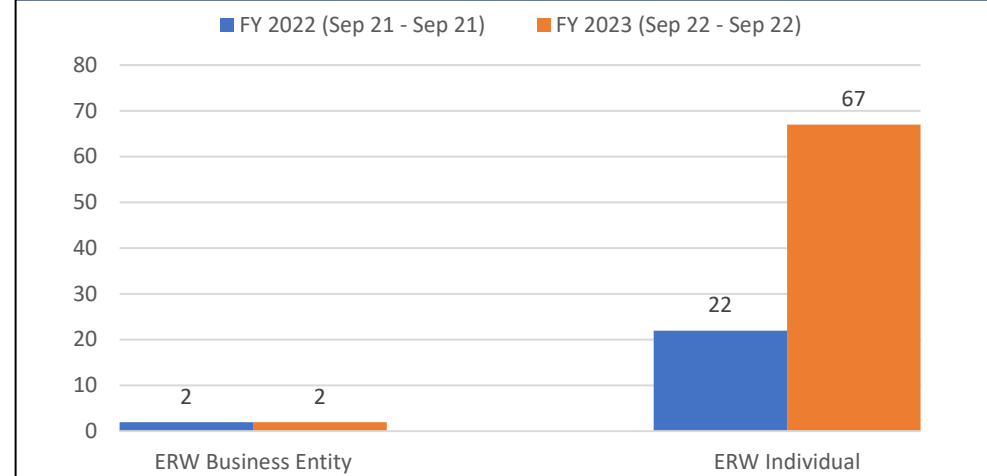
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

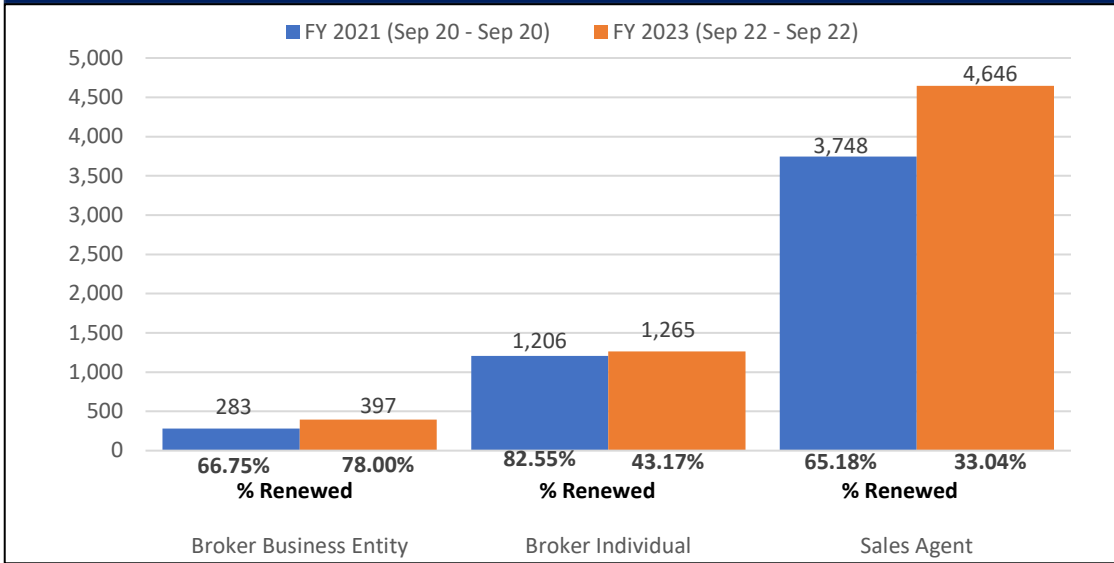


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

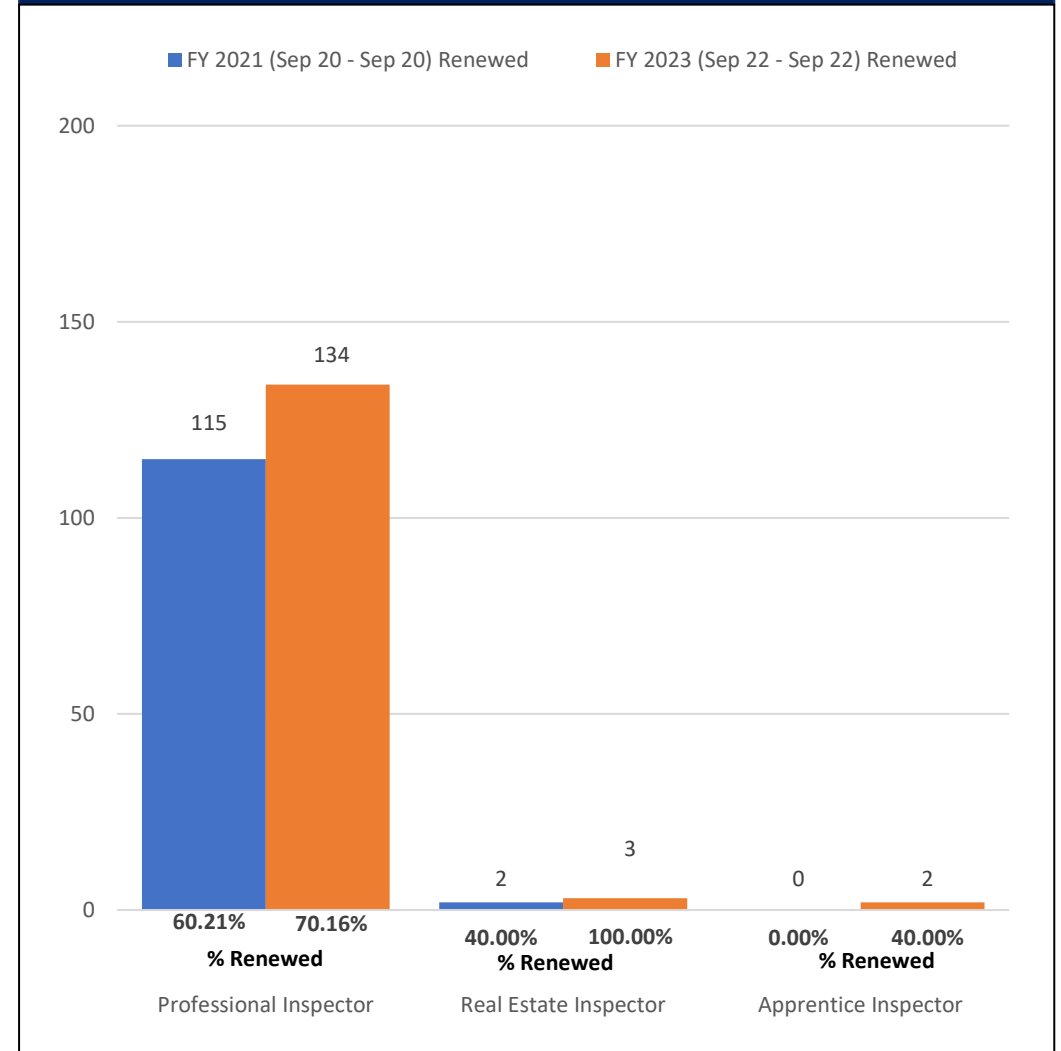


Licensing Renewal Activity

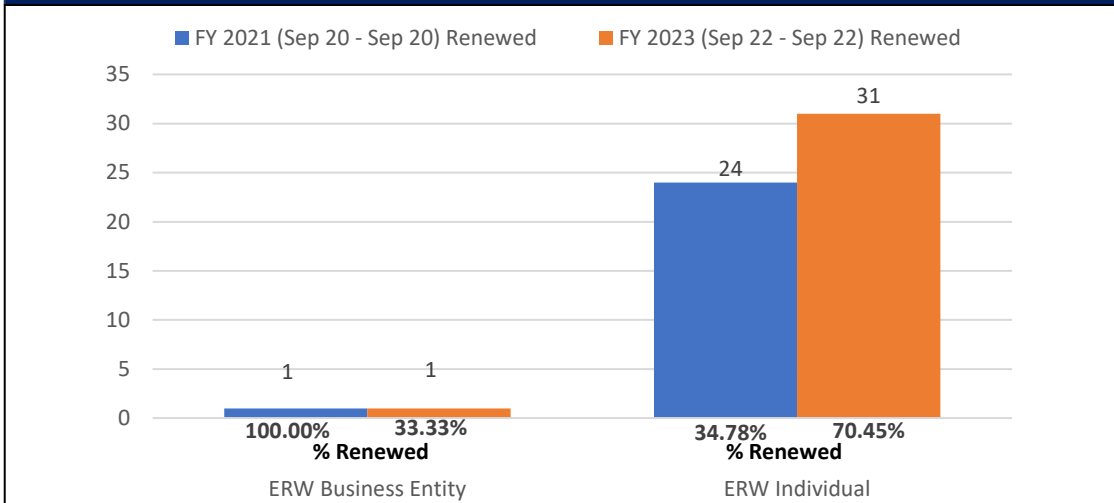
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



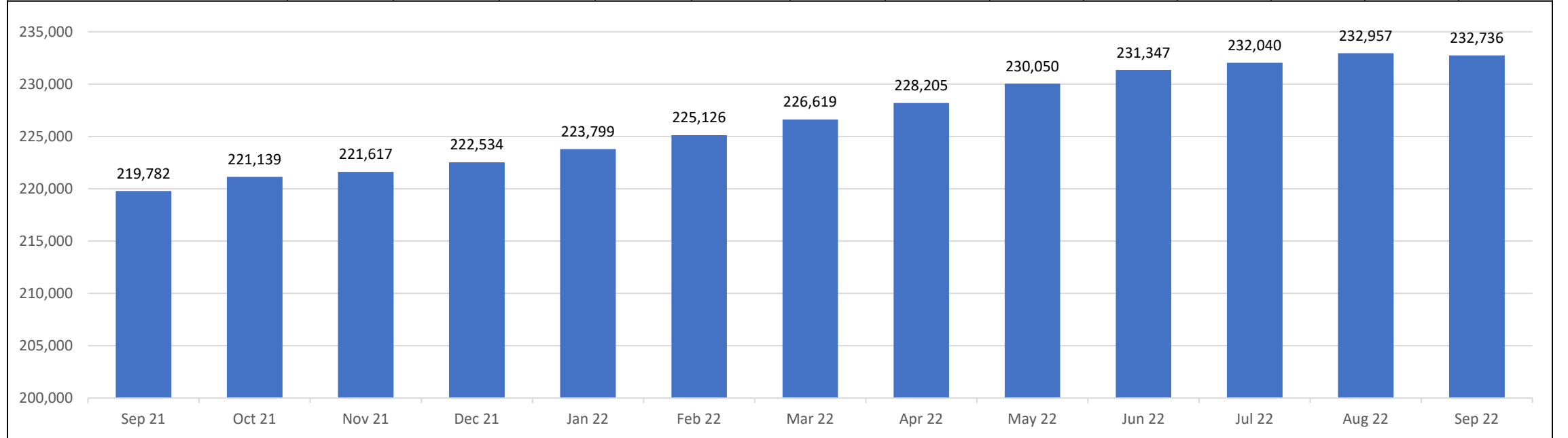
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

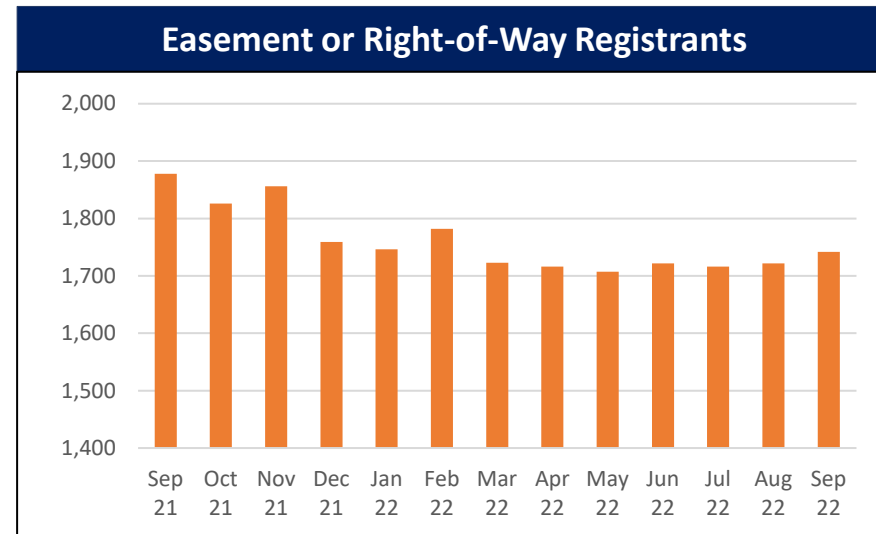
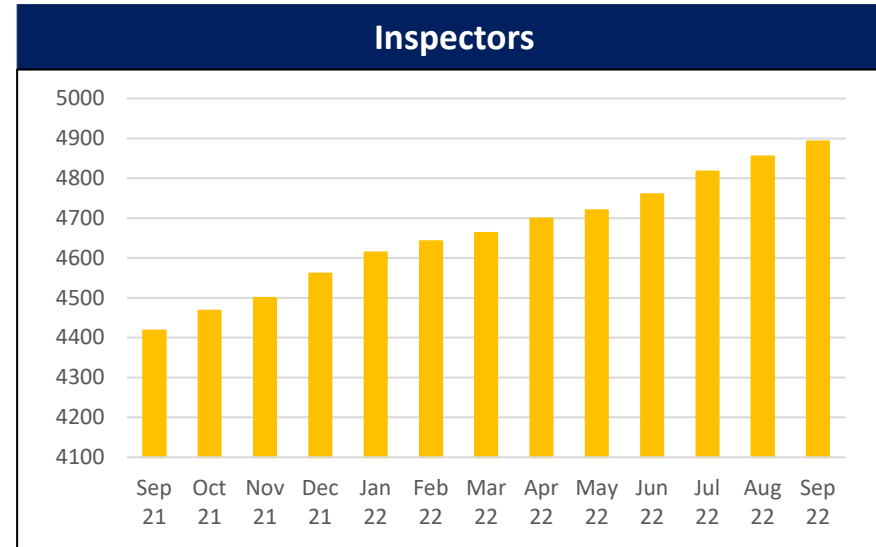
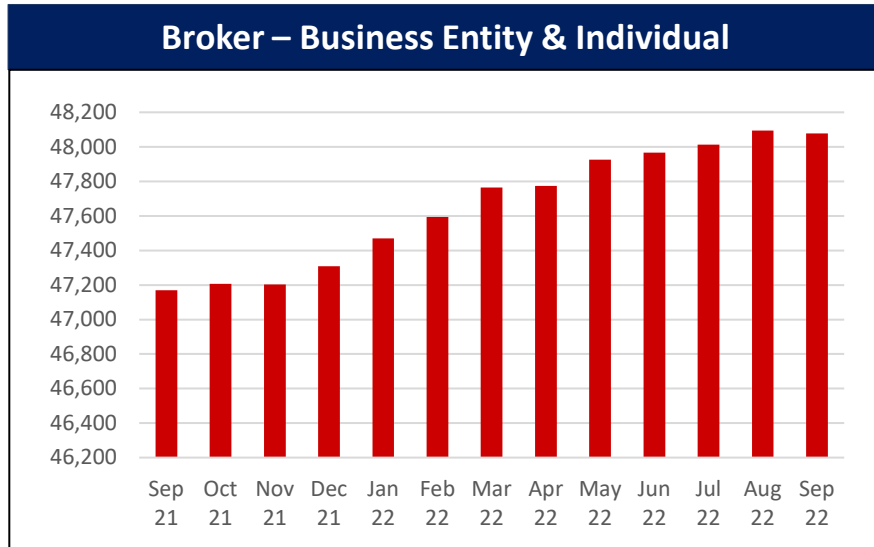
Total License Holders and Registrants 13-Month Comparison

	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22
Brokers	47,169	47,207	47,204	47,309	47,471	47,595	47,765	47,775	47,926	47,968	48,013	48,096	48,078
<i>Active Brokers</i>	45,398	45,434	45,448	45,525	45,659	45,771	45,932	45,935	46,083	46,132	46,175	46,270	46,257
Sales Agents	166,121	167,464	167,894	168,767	169,862	170,989	172,314	173,859	175,524	176,719	177,354	178,183	177,971
<i>Active Sales Agents</i>	135,373	136,447	136,986	137,119	137,631	138,858	140,050	141,404	142,673	142,159	142,549	143,687	143,736
Brokers & Sales Agents	213,290	214,671	215,098	216,076	217,333	218,584	220,079	221,634	223,450	224,687	225,367	226,279	226,049
Inspectors	4,614	4,642	4,663	4,699	4,720	4,760	4,817	4,855	4,893	4,938	4,957	4,956	4,945
<i>Active Inspectors</i>	4,039	4,070	4,090	4,120	4,136	4,177	4,217	4,252	4,282	4,326	4,345	4,331	4,313
Easement & Right-of-Way Registrants	1,878	1,826	1,856	1,759	1,746	1,782	1,723	1,716	1,707	1,722	1,716	1,722	1,742
All License Holders	219,782	221,139	221,617	222,534	223,799	225,126	226,619	228,205	230,050	231,347	232,040	232,957	232,736
<i>% Change</i>		0.62%	0.22%	0.41%	0.57%	0.59%	0.66%	0.70%	0.81%	0.56%	0.30%	0.40%	-0.09%



License Holder Counts

13-Month Comparisons by License Type



Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Sept 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22
Broker Business Entity	7.05	4.12	5.23	6.83	4.76	13.47	4.76	4.41	4.22	4.72	5.21	5.79	7.72
Broker Individual	11.48	8.03	9.51	9.68	7.74	8.45	8.39	8.83	9.83	11.38	8.53	8.55	7.43
Sales Agent	7.51	4.55	5.49	4.38	5.73	4.09	5.36	3.40	3.61	3.71	3.67	3.54	3.78
Professional Inspector	27.97	10.91	14.5	2.49	7.38	8.45	6.42	6.17	4.45	4.27	4.34	4.78	5.73
Real Estate Inspector	12.14	5.54	6.94	n/a	4.45	4.45	3.49	8.00	8.40	15.94	1.38	4.56	4.33
Apprentice Inspector	5.66	17.33	7.00	4.65	5.41	5.41	2.00	4.56	2.64	4.02	n/a	3.00	3.50
Easement or Right-of-Way Business Entity	12.45	7.34	n/a	n/a	4.35	16.60	1.32	3.35	1.43	4.47	n/a	1.4	n/a
Easement or Right-of-Way Individual	5.12	4.18	5.48	5.58	3.59	3.65	3.73	3.25	1.89	1.76	1.90	1.66	3.31

Applications Received Month-Over-Month Comparison													
	Sept 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22
Broker Business Entity	120	126	149	173	175	148	178	146	152	149	183	141	120
Broker Individual	177	175	208	204	242	215	194	213	182	196	115	237	230
Sales Agent	3,237	3,044	2,966	2,780	3,660	3,221	3,840	3,475	3,423	3,322	3,225	3,442	2,961
Professional Inspector	44	50	66	66	72	47	81	65	68	63	61	63	47
Real Estate Inspector	3	1	3	4	2	1	3	2	4	1	0	2	4
Apprentice Inspector	8	19	9	7	8	0	9	13	8	4	2	5	2
Easement or Right-of-Way Business Entity	2	2	1	1	2	3	0	4	1	3	0	1	2
Easement or Right-of-Way Individual	22	30	27	17	29	34	34	40	39	34	25	45	67

TREC Enforcement Division: E1 Report

Case Status

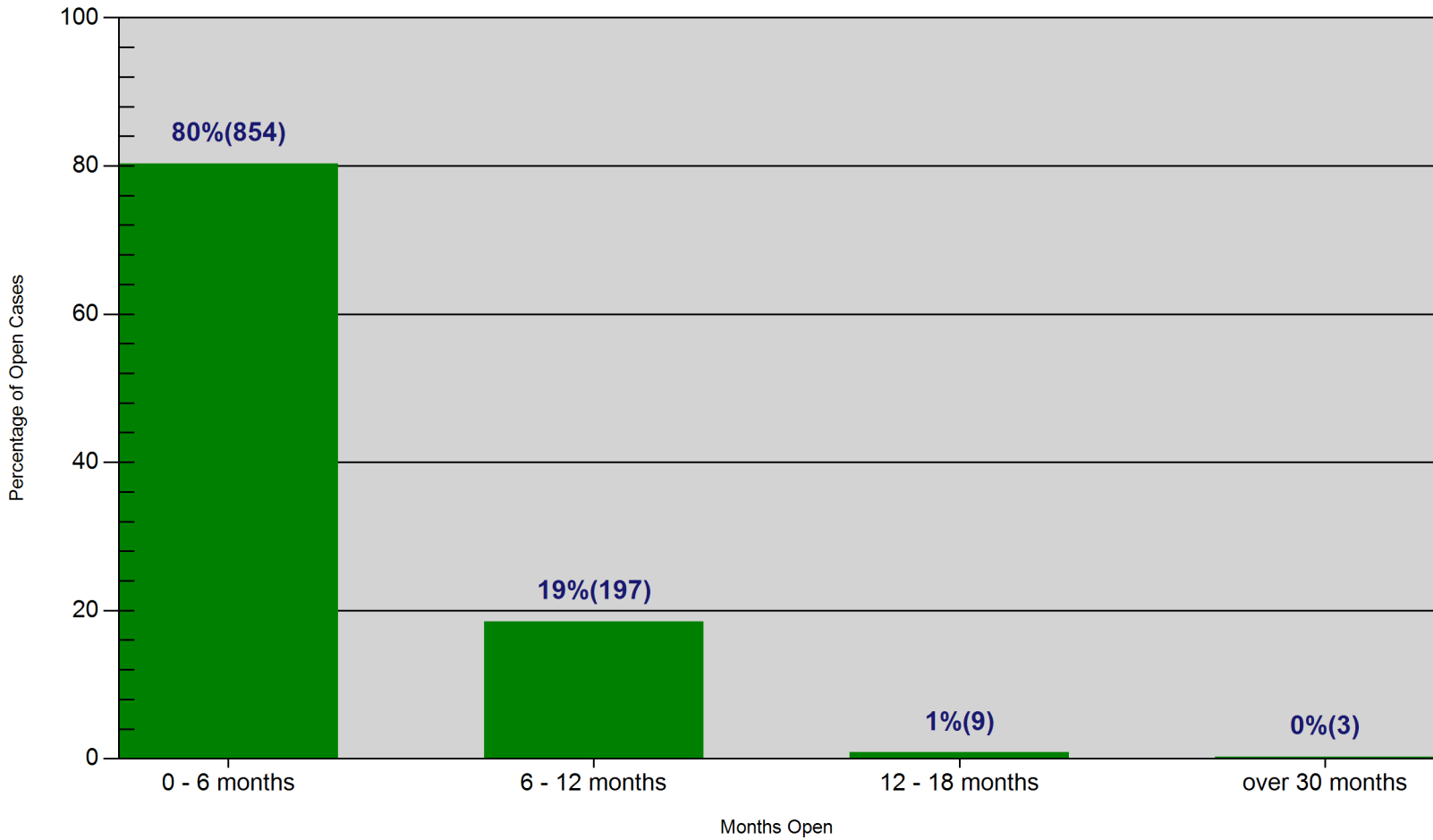
FY 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Received During Month	567												567
Broker/Sales	168												168
Inspector	7												7
Timeshare	1												1
Unlicensed Activity	8												8
No Jurisdiction	16												16
Application Investigation	214												214
Fitness Inquiry	152												152
Other	1												1
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
Closed During Month	558												558
Complaint Withdrawn	6												6
Cease & Desist Issued	1												1
Disciplinary Action	46												46
Failure to Go Forward	35												35
Insufficient Evidence	40												40
Matter Settled	17												17
No Jurisdiction	44												44
No Violation	4												4
Application Investigation	197												197
Fitness Inquiries	124												124
Other	12												12
Open at Beginning of Month	1054												
Received During Month	567												
Closed During Month	558												
Open at End of Month	1063												
Received During Fiscal Year	567												
Closed During Fiscal Year	558												

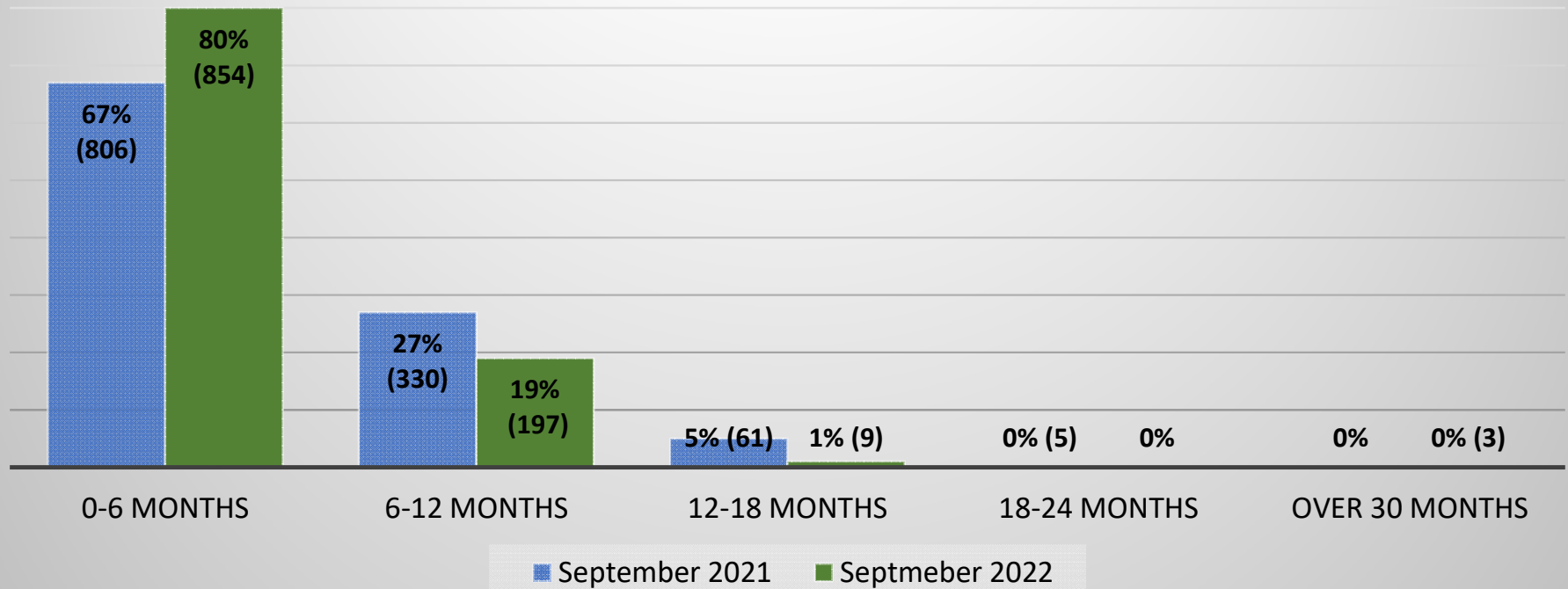
TREC Enforcement Division: E2 Report

Open Case Aging Report

as of 9/30/2022

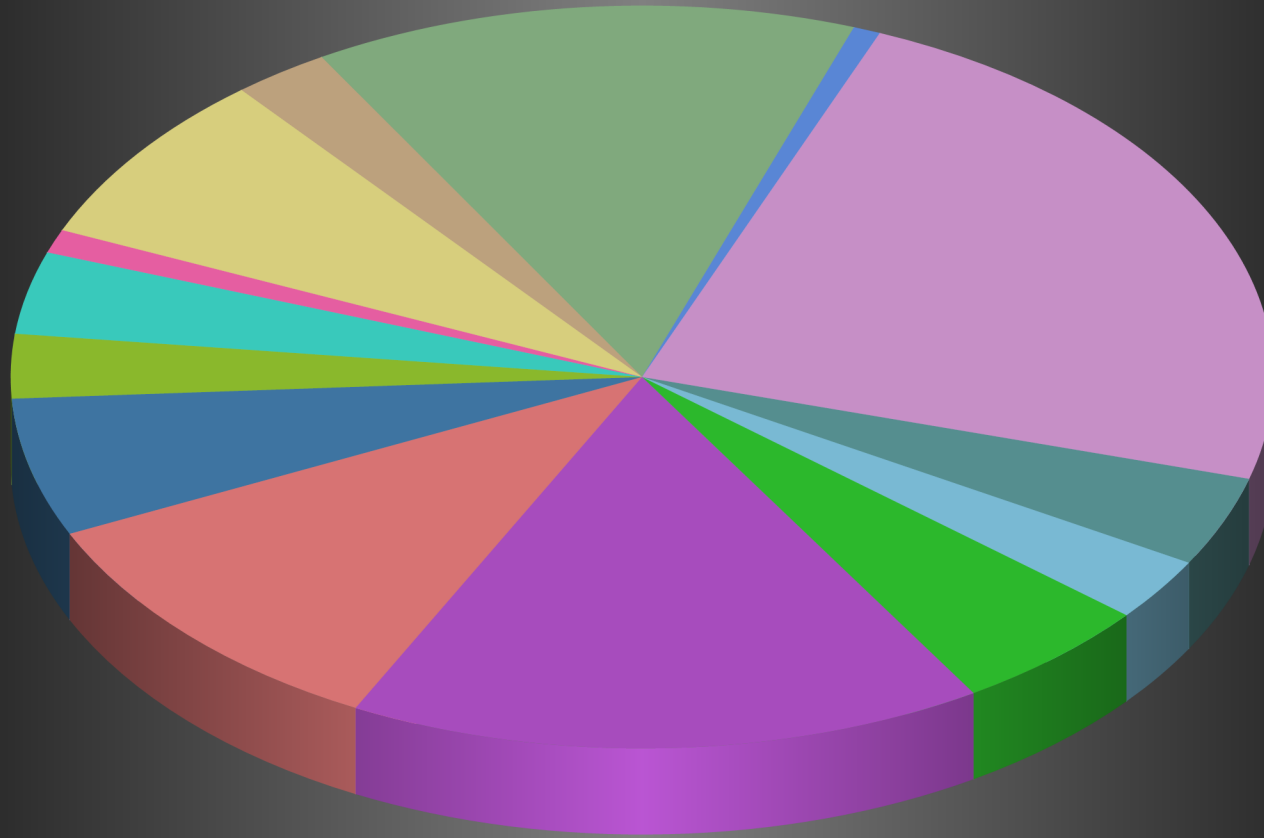
















Open Case Aging Report September 2021 vs. September 2022



Complaint Subject Categories for September 2021 through September 2022

2148 Total Allegations



 Administrative 2.75 % (59)	 Leasing/Property Management - Misappropriation 1.02 % (22)
 Advertising 5.12 % (110)	 Leasing/Property Management - Other 7.59 % (163)
 Breach of Fiduciary Duties 16.29 % (350)	 License Holder Acting as Principal 2.47 % (53)
 Broker Supervision 10.57 % (227)	 Licensure Issues 13.92 % (299)
 Failure to Disclose 6.01 % (129)	 Sales Misappropriation 0.70 % (15)
 Improper Contract/Seller Disclosure form usage 2.79 % (60)	 Sales Other 23.28 % (500)
 Intermediary/IABS 3.58 % (77)	 Unlicensed Activity 3.91 % (84)

Complaint Subject Categories by Month

Subject Matter Categories	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	1	11	3	1	1	9	1	2	7	8	8	6	1	59	2.75%
Advertising <i>Includes misleading & dba</i>	7	3	8	6	17	13	8	6	5	4	7	18	8	110	5.12%
Breach of Fiduciary Duty <i>Including false promise</i>	17	20	17	27	23	30	32	34	26	26	25	36	37	350	16.29%
Broker Supervision	13	22	13	9	19	23	16	27	15	17	15	16	22	227	10.57%
Failure to Disclose	9	4	9	5	15	15	11	8	14	13	6	8	12	129	6.01%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	1	1	1	5	12	11	4	2	11	4	2	3	3	60	2.79%
Intermediary/IABS	8	8	3	1	7	9	6	6	8	5	3	7	6	77	3.58%
Leasing/Property Management - Misappropriation	1	0	4	1	0	8	5	0	0	2	0	1	0	22	1.02%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	19	6	11	8	11	19	11	19	19	13	7	13	7	163	7.59%
License Holder Acting as Principal	8	5	2	3	7	9	3	1	0	2	5	6	2	53	2.47%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	27	15	23	20	21	16	23	28	27	27	20	21	31	299	13.92%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	1	2	1	2	2	3	1	0	1	1	1	0	0	15	0.70%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	44	43	33	34	38	44	35	38	37	33	38	58	25	500	23.28%
Unlicensed Activity	4	10	5	3	11	9	8	7	8	4	7	5	3	84	3.91%
Total	160	150	133	125	184	218	164	178	178	159	144	198	157	2148	

Information & Technology Division
Electronic Information Outlet Statistics

September 2022

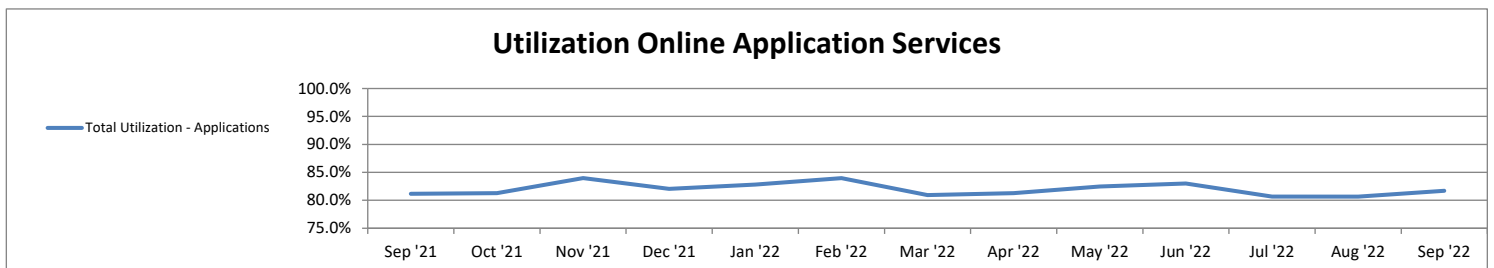
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,815,393	1,815,393	1,960,601
Total Monthly Sessions	510,334	510,334	570,662

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	2070	1691	81.7%	81.7%	81.2%
Broker Application	121	89	73.6%	73.6%	82.9%
Sales Agent Application	1936	1591	82.2%	82.2%	81.0%
Corporate Broker Application	13	11	84.6%	84.6%	89.5%
Renewals	7271	7123	98.0%	98.0%	98.0%
Broker Renewals	1346	1320	98.1%	98.1%	97.6%
Sales Agent Renewal	5615	5504	98.0%	98.0%	98.4%
Corporate Broker Renewals	118	112	94.9%	94.9%	95.4%
Professional Inspector Renewals	156	155	99.4%	99.4%	94.6%
Real Estate Inspector Renewals	2	1	50.0%	50.0%	100.0%
Apprentice Inspector Renewals	4	4	100.0%	100.0%	100.0%
Easement ROW Business Renewals	2	2	100.0%	100.0%	50.0%
Easement ROW Individual Renewals	28	25	89.3%	89.3%	93.8%

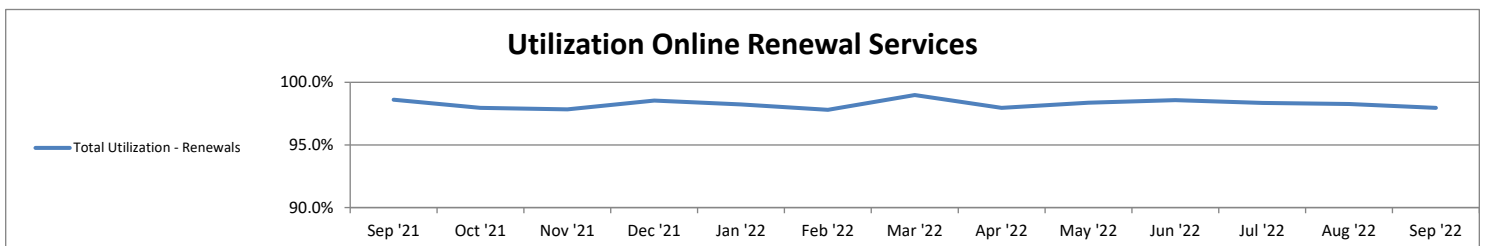
Information & Technology Division
Electronic Information Outlet Statistics

September 2022

Applications	Sep '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22
Broker Application	82.9%	75.0%	80.0%	81.5%	77.3%	78.9%	77.9%	75.2%	76.6%	76.4%	66.3%	74.5%	73.6%
Sales Agent Application	81.0%	81.5%	84.1%	82.1%	83.1%	84.3%	81.0%	81.6%	82.8%	83.4%	81.3%	81.1%	82.2%
Broker Organization Applications	89.5%	85.7%	90.9%	78.6%	85.7%	77.8%	87.5%	75.0%	82.4%	63.6%	76.9%	60.0%	84.6%
Total Utilization - Applications	81.2%	81.3%	84.0%	82.1%	82.8%	84.0%	80.9%	81.3%	82.5%	83.0%	80.7%	80.7%	81.7%



Renewals	Sep '21	Oct '21	Nov '21	Dec '21	Jan '22	Feb '22	Mar '22	Apr '22	May '22	Jun '22	Jul '22	Aug '22	Sep '22
Broker Renewals	97.9%	97.6%	97.7%	97.8%	97.8%	98.2%	98.8%	96.5%	97.2%	97.9%	97.3%	97.9%	98.1%
Sales Agent Renewal	99.1%	98.4%	98.1%	98.9%	98.5%	97.8%	99.1%	98.4%	98.8%	98.8%	98.7%	98.5%	98.0%
Broker Organization Renewal	95.6%	95.4%	91.3%	97.1%	97.6%	98.7%	97.5%	96.7%	96.0%	96.4%	97.5%	92.9%	94.9%
Professional Inspector Renewals	93.6%	94.6%	95.9%	97.2%	96.8%	95.6%	97.1%	97.4%	96.5%	97.0%	96.0%	98.0%	99.4%
Real Estate Inspector Renewals	80.0%	100.0%	66.7%	100.0%	100.0%	88.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	50.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	50.0%	50.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	N/A	100.0%
Easement ROW Individual Renewals	96.3%	93.8%	92.7%	97.7%	91.2%	95.4%	97.7%	97.8%	93.8%	98.6%	98.3%	97.1%	89.3%
Total Utilization - Renewals	98.6%	98.0%	97.8%	98.5%	98.2%	97.8%	99.0%	98.0%	98.4%	98.6%	98.3%	98.3%	98.0%





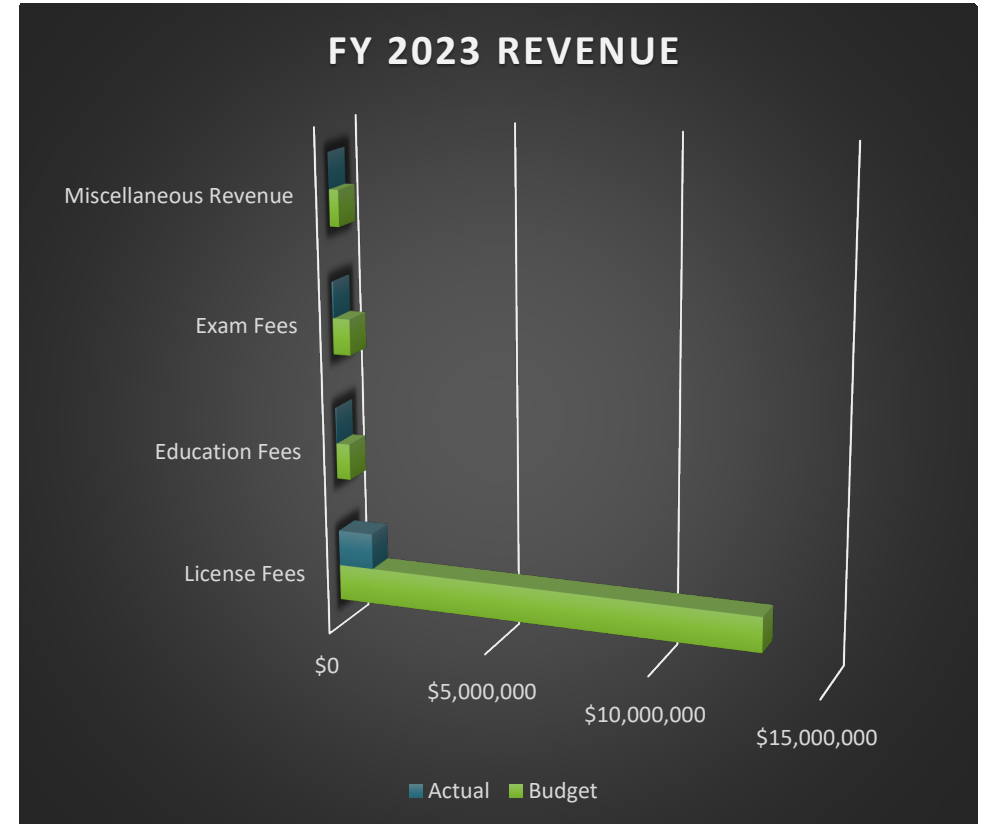
FY 2023 Quarterly Budget Analysis



Budget Item	Q1 (Sep-Nov)		FY23 Year-to-Date		
	Budget	Actual	Budget	Actual	% Collected
License Fees	\$3,274,453	\$1,082,179	\$13,097,810	\$1,082,179	8%
Education Fees	\$106,821	30,575	427,285	30,575	7%
Exam Fees	\$135,155	\$46,287	\$540,620	\$46,287	9%
Miscellaneous Revenue	\$73,554	\$9,120	\$294,217	\$9,120	3%
Total Revenue	\$3,589,983	\$1,168,161	\$14,359,932	\$1,168,161	8%

**Data is as of 30 September 2022*

**8% of projected revenue has been collected, we are currently on target.*





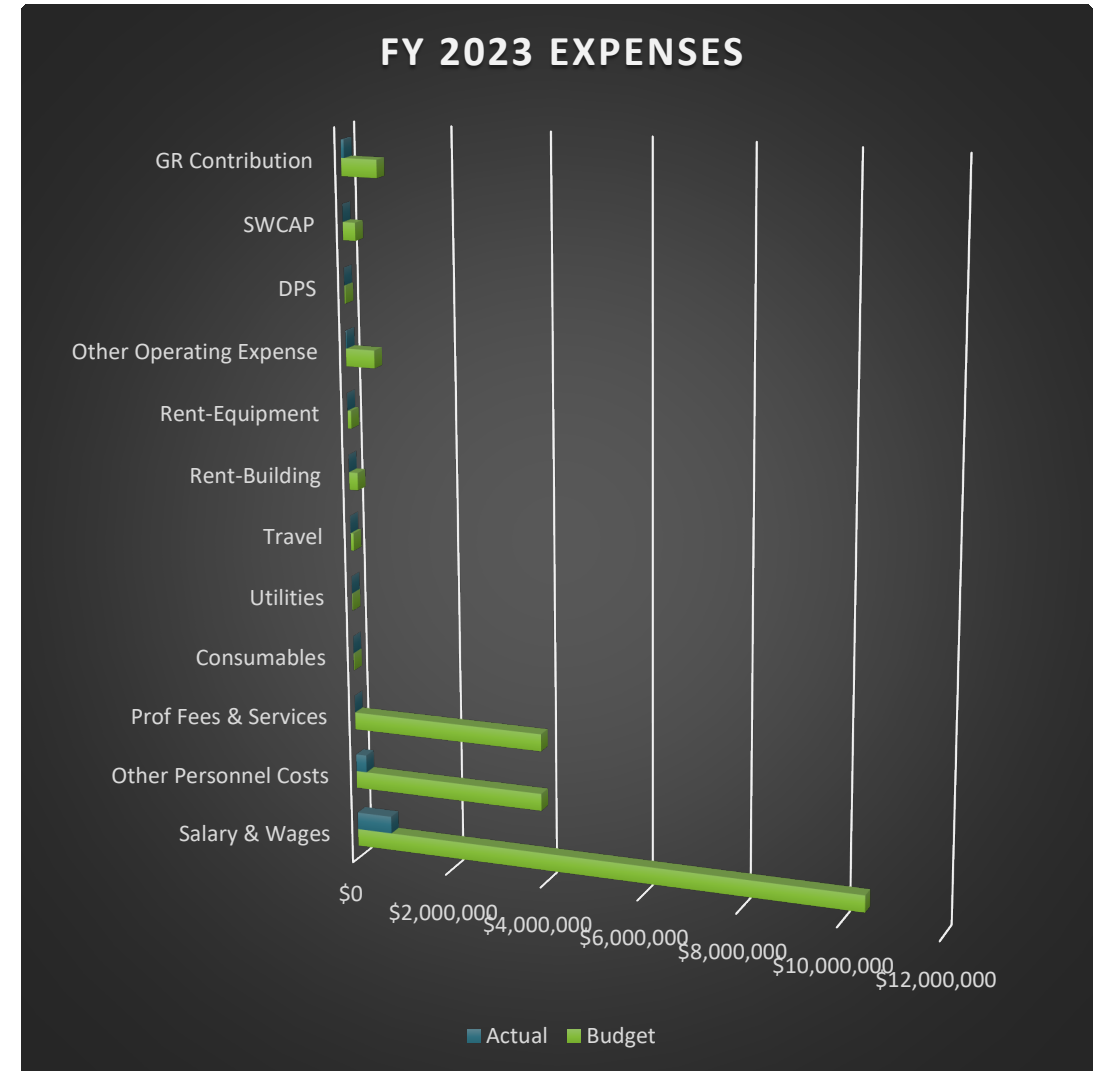
FY 2023 Quarterly Budget Analysis



Budget Item	Q1 FY23 (Sep-Nov)		FY 23 Year-to-Date		
Expense	Budget	Actual	Budget	Actual	% Expended
Salary & Wages	\$2,617,758	\$727,101	\$10,471,030	\$727,101	7%
Other Personnel Costs	\$982,011	218,075	3,928,045	218,075	6%
Prof Fees & Services	\$156,912	\$1,264	\$3,932,470	\$1,264	0%
Consumables	\$2,375	\$240	\$9,500	\$240	3%
Utilities	\$2,339	\$114	\$9,356	\$114	1%
Travel	\$15,750	\$592	\$63,000	\$592	1%
Rent-Building	\$179,150	\$161	\$180,950	\$161	0%
Rent-Equipment	\$18,750	\$0	\$75,000	\$0	0%
Other Operating Expense	\$148,068	\$22,404	\$592,274	\$22,404	4%
DPS	\$0	\$0	\$20,000	\$0	0%
SWCAP	\$0	\$0	\$255,110	\$0	0%
GR Contribution	\$181,875	\$60,625	\$727,500	\$60,625	8%
Total Expenditures	\$4,304,988	\$1,030,576	\$20,264,235	\$1,030,576	5%

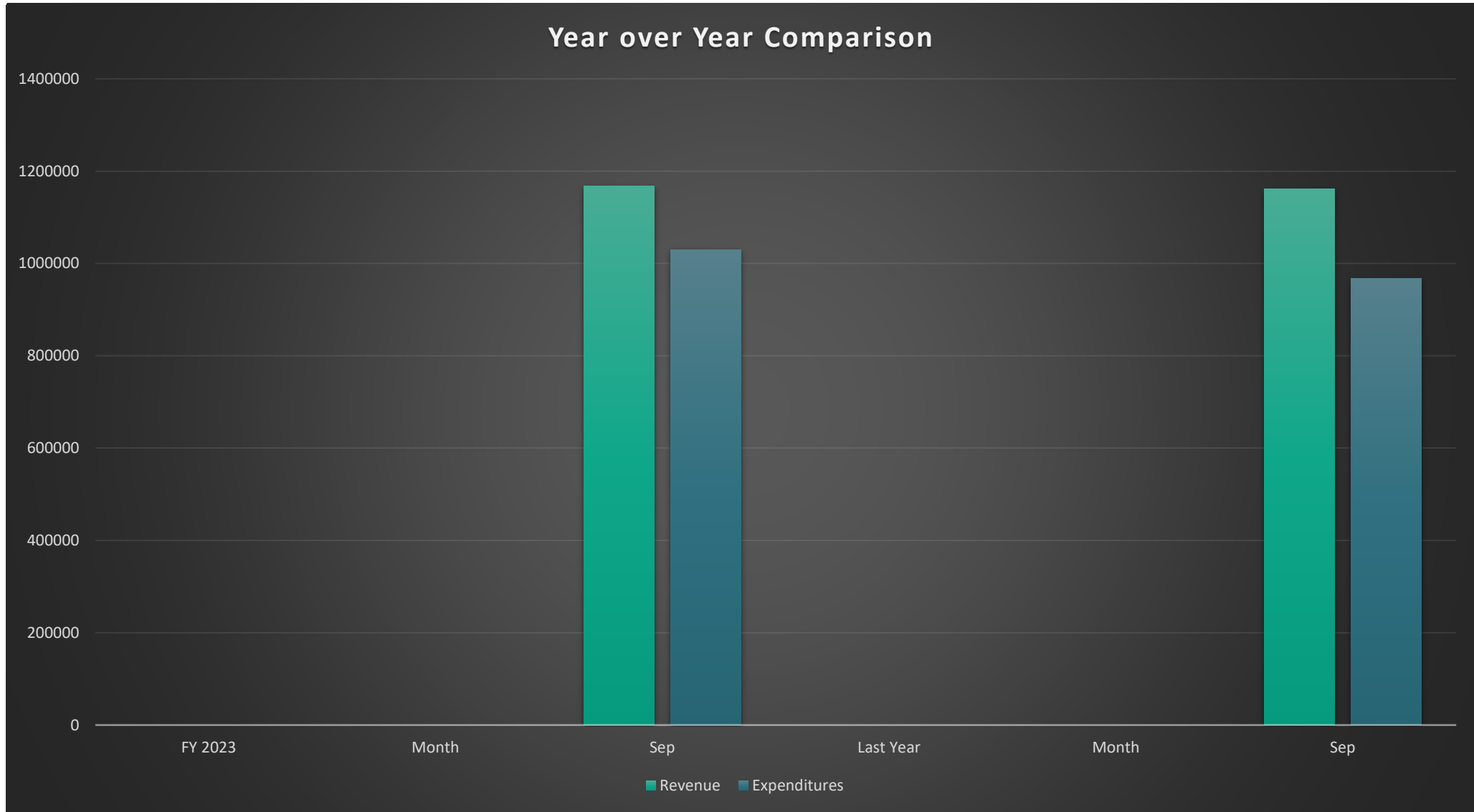
**Data is as of 30 September 2022*

**We've spent 5% of budget, we are slightly below target of 8.3%*





FY 2023 Operating Activity





Investments Holding Report

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments

Holdings Report

September 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	3,755,000.00	3,724,445.99	3,702,635.36	(1,320.11)	3,701,315.25	829.83	U.S. T-Notes, .500%	03/15/2023
06/15/2022	4,620,000.00	4,494,064.37	4,509,372.67	(9,925.79)	4,499,446.88	3,408.20	U.S. T-Notes, .250%	06/15/2023
09/15/2022	2,055,000.00	1,977,857.23	-	1,977,536.14	1,977,536.14	113.54	U.S. T-Notes, .125%	09/15/2023
12/15/2021	5,428,000.00	5,499,454.53	5,413,157.84	1,696.25	5,414,854.09	26,027.70	U.S. T-Notes, 1.625%	12/15/2022
Totals	\$ 15,858,000.00	\$ 15,695,822.12	\$ 13,625,165.87	\$ 1,967,986.49	\$ 15,593,152.36	\$ 30,379.27		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 8,851,348.35		
Current Month Receipts		\$ 2,688,371.92	
Current Month Disbursements		\$ (5,412,679.20)	
Total Cash			\$ 6,127,041.07
Investment Ending Market Value			15,593,152.36
Total Account Balance			21,720,193.43
Operating Reserves			(9,768,368.00)
Ending Balance Available for Operations			\$ 11,951,825.43

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer



Investments Holding Report

Financial Services Division Real Estate Recovery Trust Account No. 3058 Investments Current Securities September 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2022	806,000.00	799,536.12	794,760.08	(283.36)	794,476.72	178.12	U.S. T-Notes 2.375	03/15/2023
06/15/2022	1,140,000.00	1,108,791.38	1,112,702.35	(2,449.22)	1,110,253.13	840.98	U.S. T-Notes, .250	06/15/2023
09/15/2022	1,092,000.00	1,050,964.69	0.00	1,050,836.72	1,050,836.72	60.33	U.S. T-Notes .125	09/15/2023
12/15/2021	937,500.00	949,804.69	934,936.53	292.97	935,229.50	4,495.39	U.S. T-Notes 1.625	12/15/2022
Totals	\$ 3,975,500.00	\$ 3,909,096.88	\$ 2,842,398.96	\$ 1,048,397.11	\$ 3,890,796.07	\$ 5,574.82		

	Beginning Balance	Current Month	Ending Balance
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 5,430.00	
Interest Realized		1,085.26	
Repayments to Recovery Fund (Principal and Interest)		9,408.50	
Administrative Penalties		0.00	
Investments Matured		985,800.00	
Prior Month Correction		0.00	
Total Received	\$ 534,696.84	\$ 1,001,723.76	\$ 1,536,420.60
Disbursements:			
Investments Purchased		\$ 1,050,968.46	
Accrued Interest Purchased		0.00	
Disbursement to Treasury		36.00	
Payments from Recovery Fund		2,341.69	
Administrative Costs		102.57	
Total Disbursed		\$ 1,053,448.72	(1,053,448.72)
Cash Balance			482,971.88
Investment Ending Market Value			3,890,796.07
Total Portfolio			4,373,767.95
Treasury Cash Balance			0.00
Reserved for Potential Payments Within 90 Days			(567,934.34)
Balance			\$ 3,805,833.61

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.



Investments Holding Report

Financial Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
September 2022

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2021	567,500.00	574,948.44	565,948.25	177.34	566,125.59	2,721.21	U.S. T-Notes 1.625%	12/15/2022
Totals	<u>\$ 567,500.00</u>	<u>\$ 574,948.44</u>	<u>\$ 565,948.25</u>	<u>\$ 177.34</u>	<u>\$566,125.59</u>	<u>\$2,721.21</u>		

Monthly Activity			Payment History		
Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments

Beginning Balance	\$ 43,214.89	\$	\$ 43,214.89
Receipts:			
Licenses' Remittances to Recovery Fund	\$ 0.00		
Interest Realized (includes accruals)	86.64		
Treasury Note Semi-Annual Interest	0.00		
Repayments	0.00		
Administrative Penalties	0.00		
Investments Matured	0.00		
Total Received in Current Month		\$	86.64
Disbursements:			
Investments Purchased	\$ 0.00		
Payments from Recovery Fund	0.00		
* Cash Transfer Trust to Treasury (GR)	0.00		
Administrative Costs	23.02		
Total Disbursed in Current Month		\$	(23.02)
Total Cash		\$	43,278.51
Reserved for Potential Payment within 90 Days			0.00
Unobligated Fund Balance		\$	43,278.51
Investment Ending Market Value			\$566,125.59
Balance		\$	609,404.10

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.

Investment Compliance: The Investment Policy of the Commission has been followed.

* Per Occupation Code, Sec. 1102.353(d) If the balance in the fund on December 31 of a year is more than \$600,000, the commission shall transfer the amount in excess of \$600,000 to the credit of the general revenue fund.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer