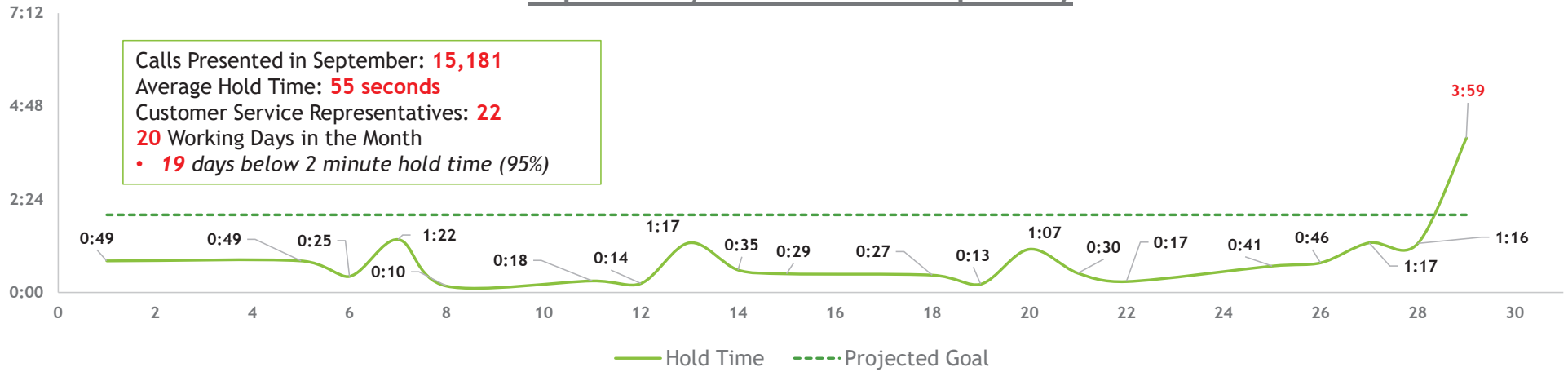


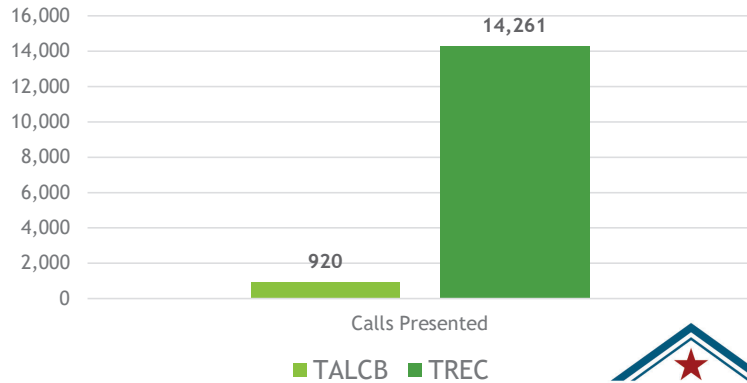


September 2023 Staff Reports

September, 2023 Hold Time per Day



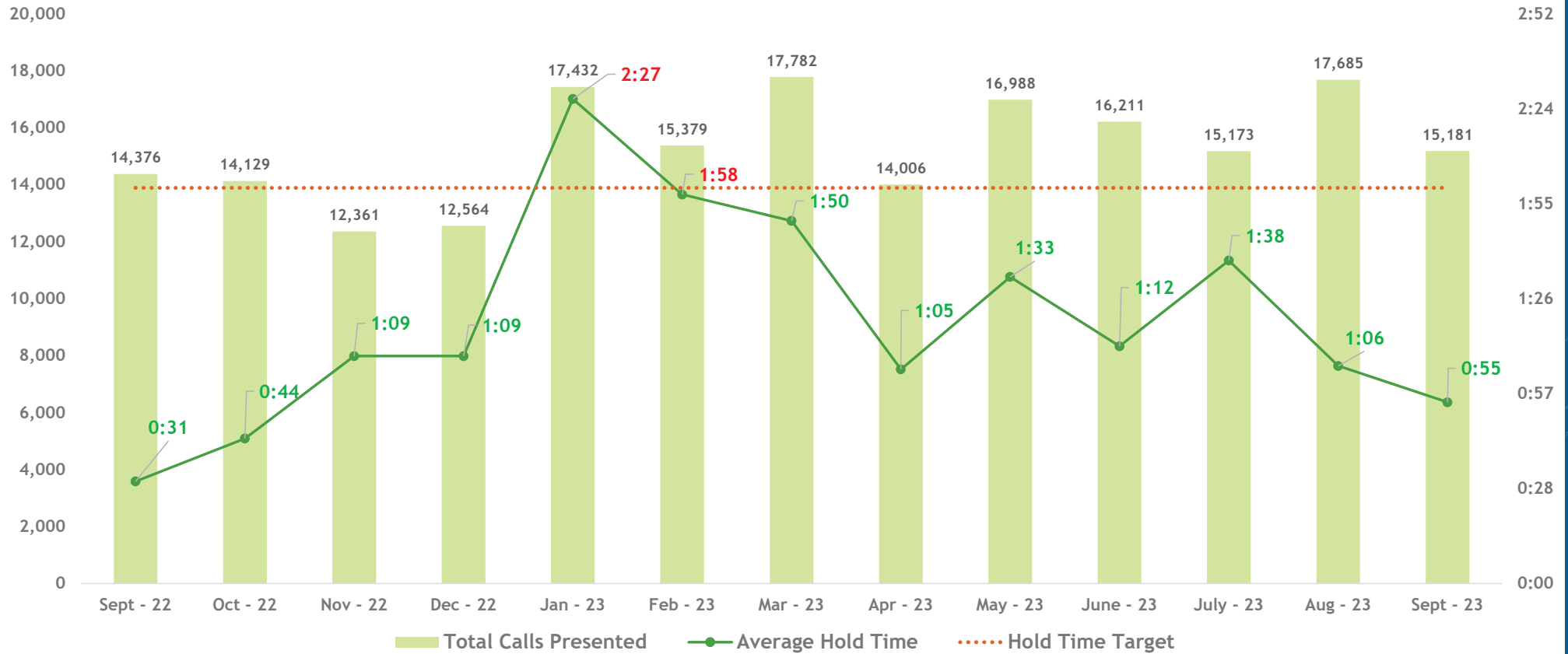
September, 2023



TALCB - 920 Calls (6.06%) 52 second hold time
TREC - 14,261 Calls (93.94%) 55 second hold time

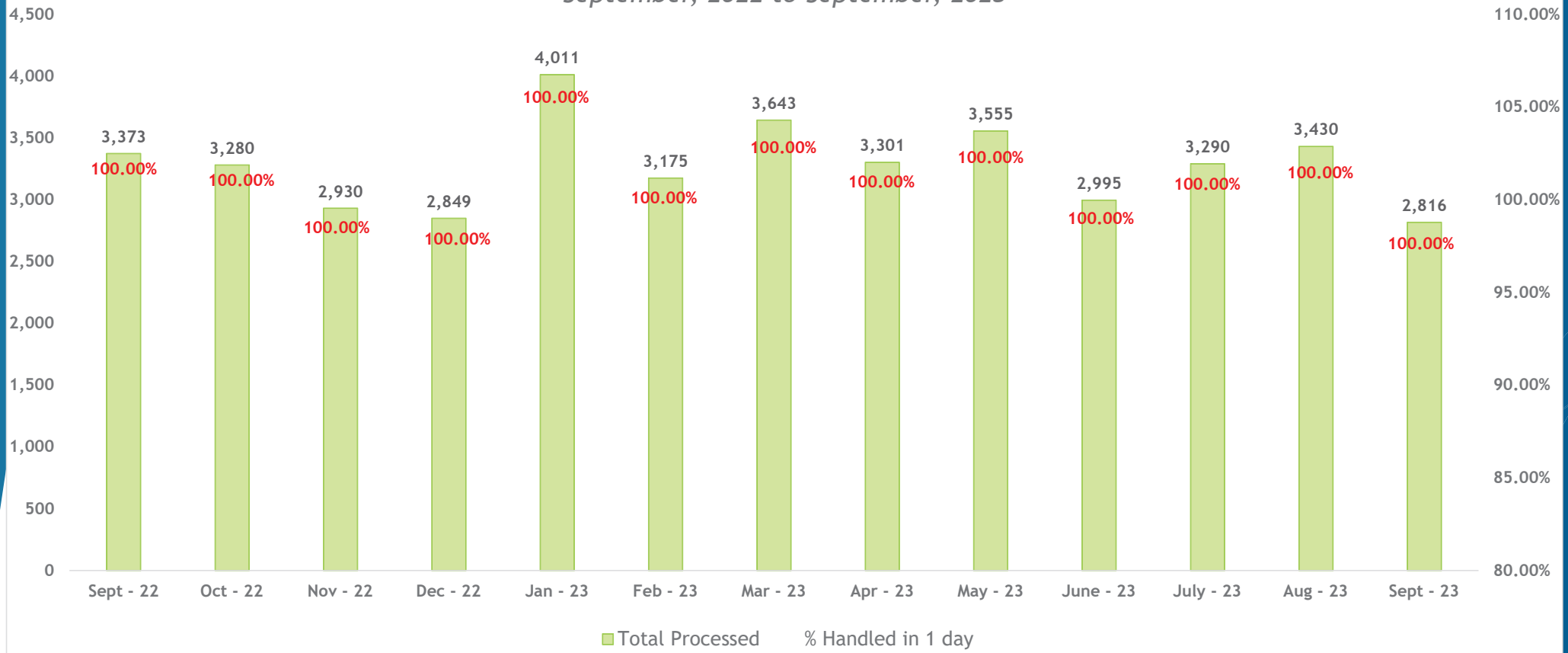


13 Month Comparison of Calls Presented vs. Hold Time *September, 2022 to September, 2023*

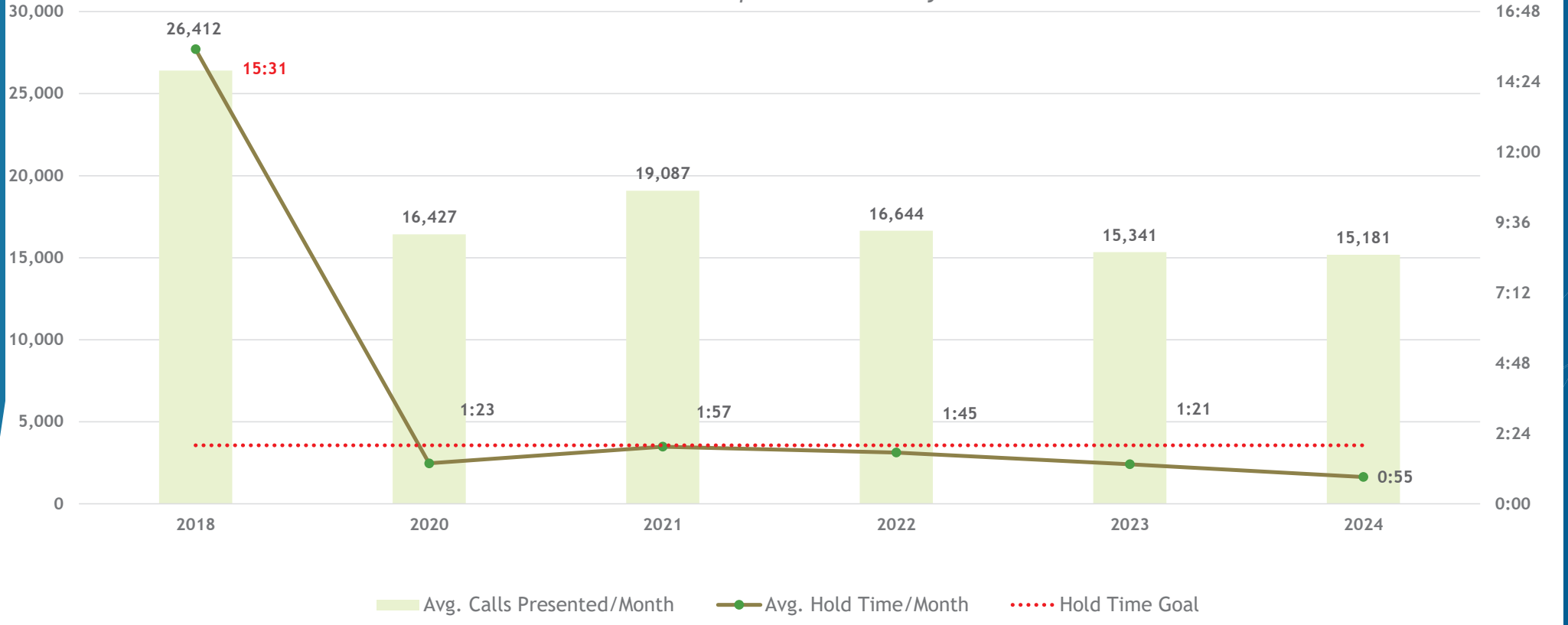


13 Month Comparison of Emails Processed

September, 2022 to September, 2023



Fiscal Year Comparison Avg. Calls Presented/Month vs. Avg. Hold Time/Month *FY2024: September 2023 only*



Avg. Calls Presented/Month
 Avg. Hold Time/Month
 Hold Time Goal



Education & Examinations Division

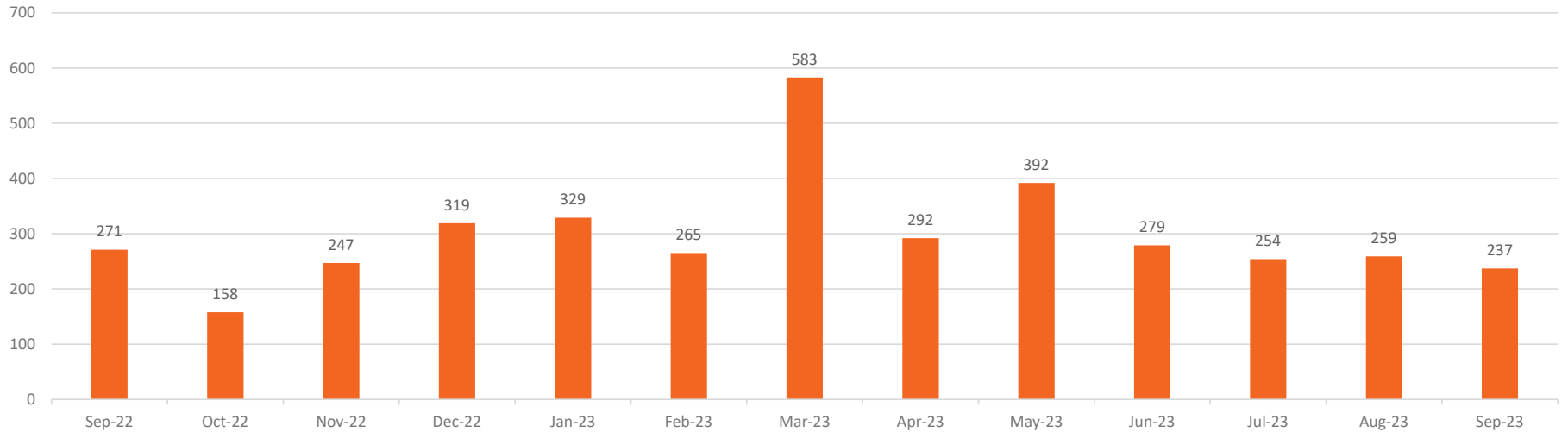
TREC Qualifying Education Provider and Course Applications

TREC Qualifying Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers													
Overall	7	0	0	0	0	0	0	0	0	0	0	0	7
Initial Provider	0												0
4-year Renewal Provider	0												0
Annual Fee for Provider	7												7
Real Estate Courses													
Overall	5	0	0	0	0	0	0	0	0	0	0	0	5
Initial	5												5
Renewal	0												0
Inspector Courses													
Overall	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial	0												0
Renewal	0												0
ERW Courses													
Overall	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial	0												0
Renewal	0												0
Total Applications Received													
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers													
Overall	4	0	0	0	0	0	0	0	0	0	0	0	4
Initial Provider	0												0
4-year Renewal Provider	0												0
Annual Fee for Provider	4												4
Real Estate Courses													
Overall	11	0	0	0	0	0	0	0	0	0	0	0	11
Initial	11												11
Renewal	0												0
Inspector Courses													
Overall	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial	0												0
Renewal	0												0
ERW Courses													
Overall	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial	0												0
Renewal	0												0
Total Applications Approved													

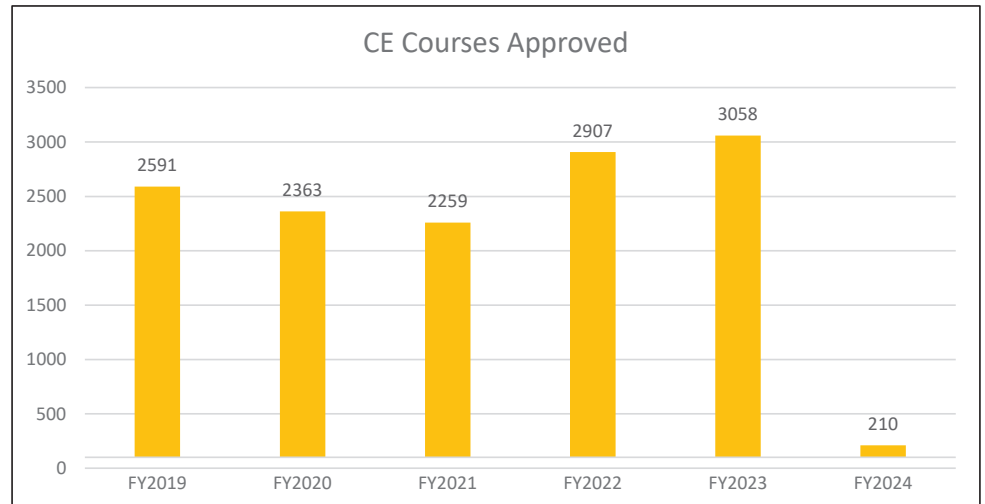
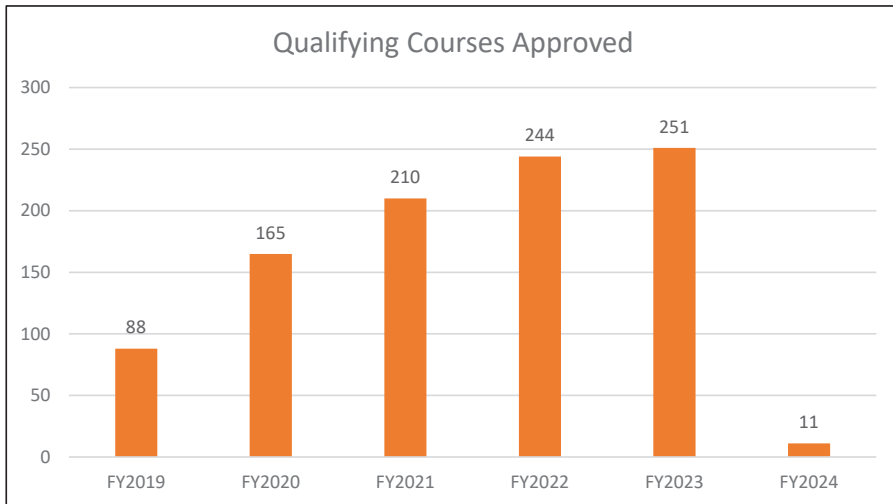
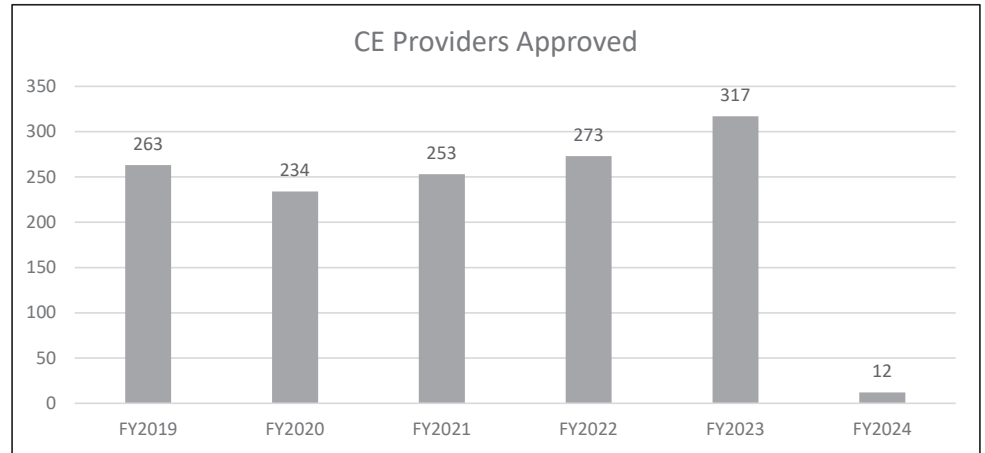
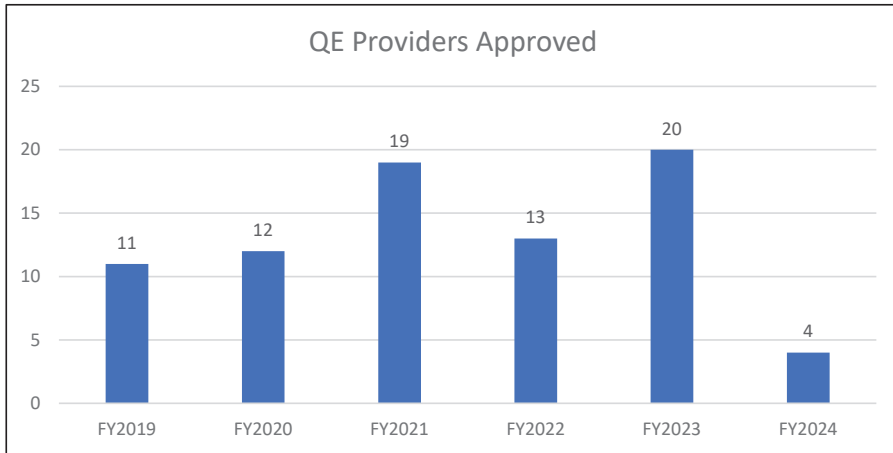
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Qualifying Provider	0	1	0	3	2	2	3	1	4	0	2	4	4
Qualifying Real Estate Courses	34	29	41	4	16	21	21	18	18	28	8	3	11
Qualifying Inspector Courses	0	0	0	0	2	5	0	0	0	0	0	0	0
Qualifying ERW Courses				2	0	1	0	0	0	0	0	0	0
All Qualifying Applications	34	30	41	9	20	29	24	19	22	28	10	7	15
Continuing Education Provider	20	12	12	22	44	22	30	23	42	36	28	26	12
Continuing Real Estate Courses	190	104	179	286	258	189	491	240	320	191	202	211	155
Continuing Education Inspector Courses	27	12	15	1	7	22	37	10	8	23	14	13	55
Continuing Education ERW Courses				1	0	3	1	0	0	1	0	2	0
All Continuing Education Applications	237	128	206	310	309	236	559	273	370	251	244	252	222
All Applications Approved	271	158	247	319	329	265	583	292	392	279	254	259	237



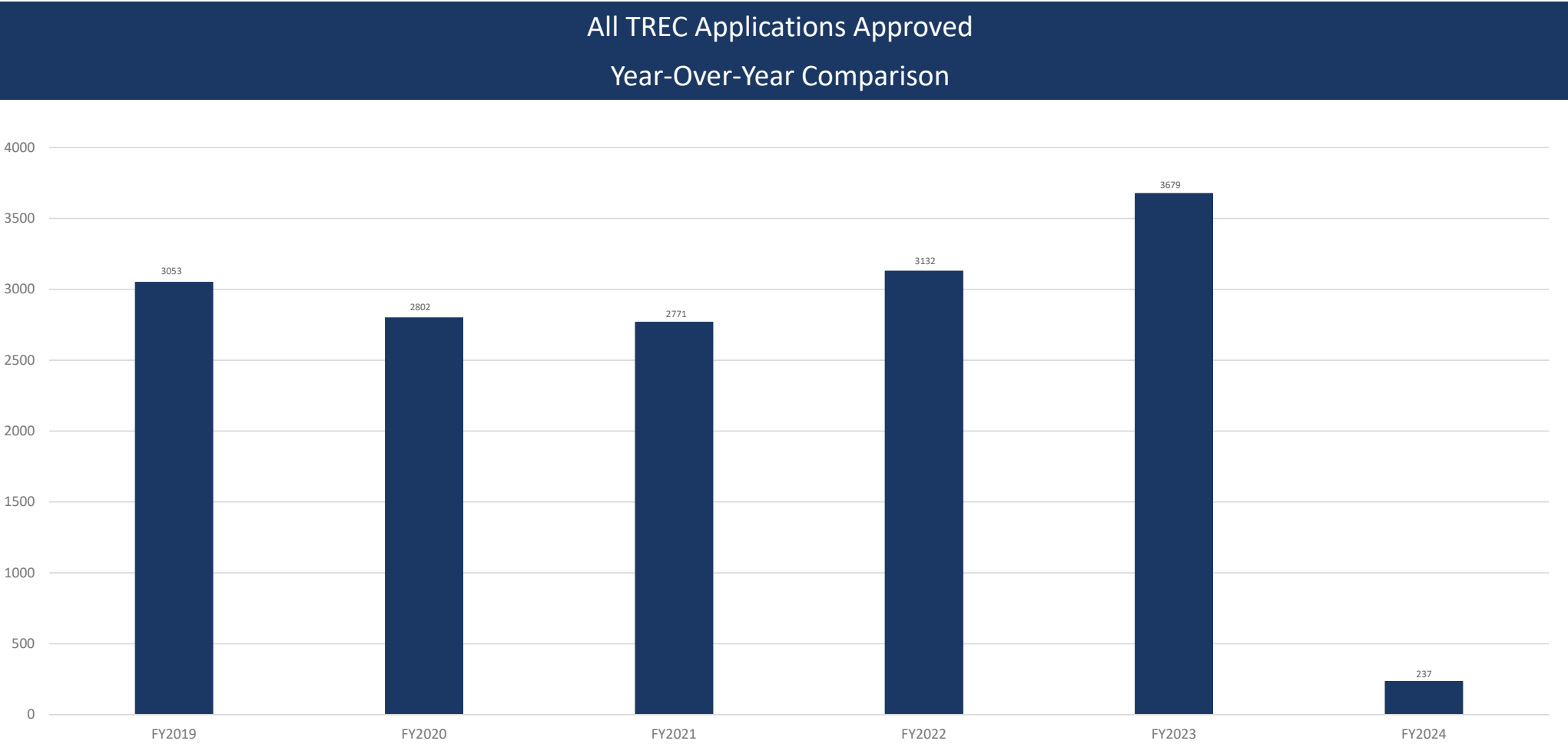
Education & Examinations Division TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

All TREC Applications Approved

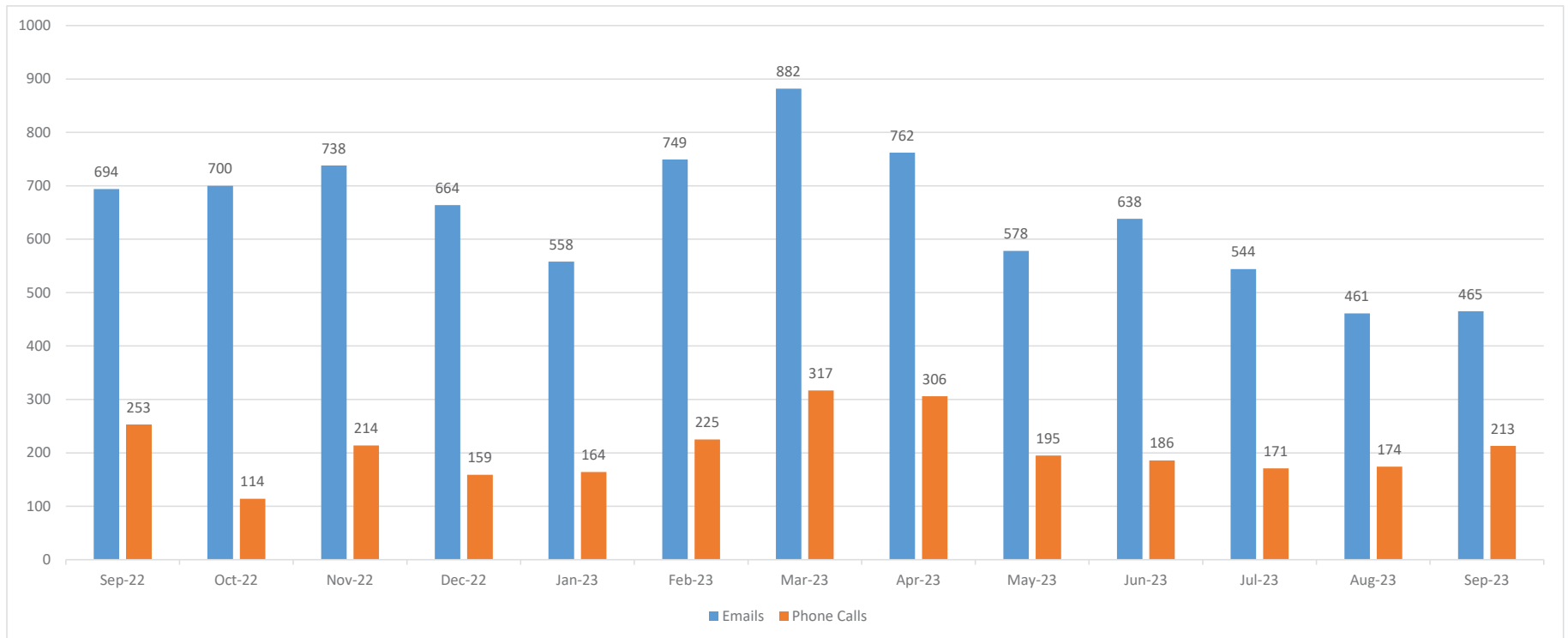
Year-Over-Year Comparison



Education & Examinations Division

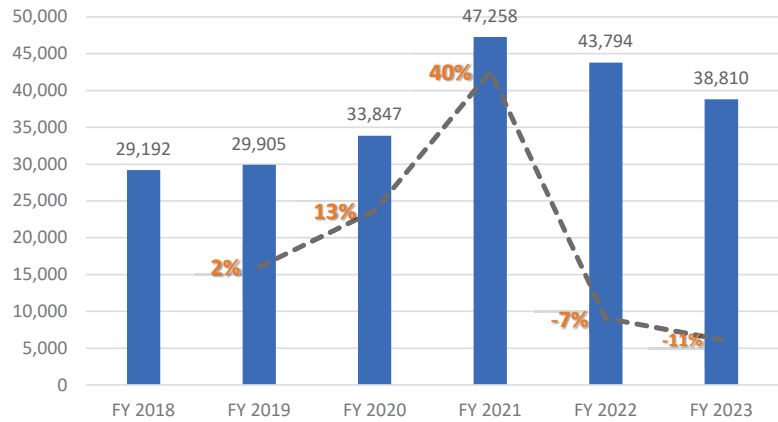
Phone and Email Volume 13-Month Comparison

September 2023

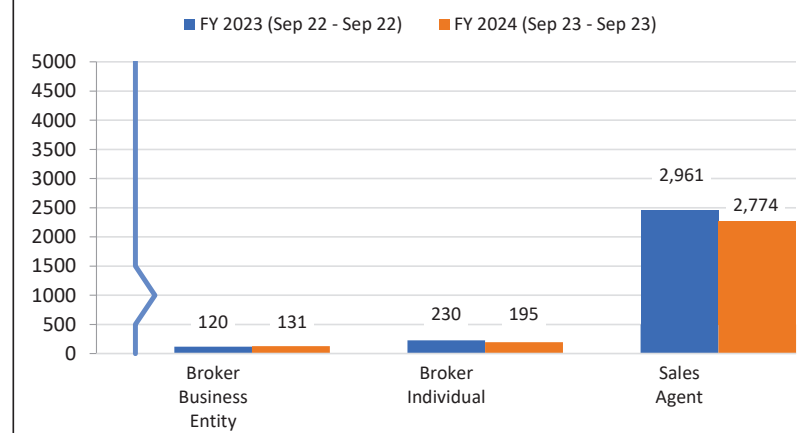


Licensing Applications Received

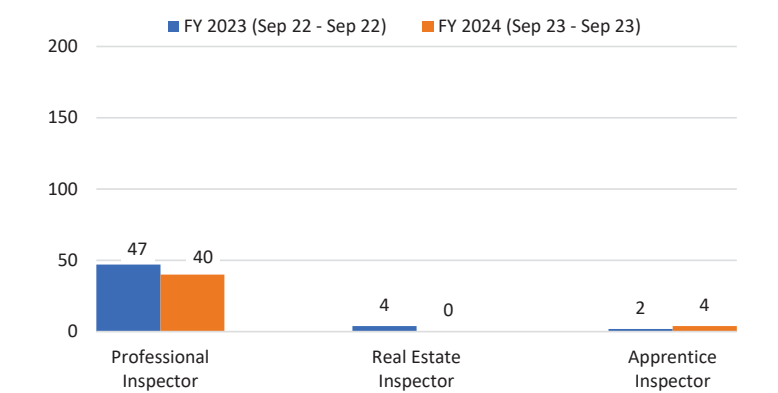
Year-Over-Year Comparison – All License Types



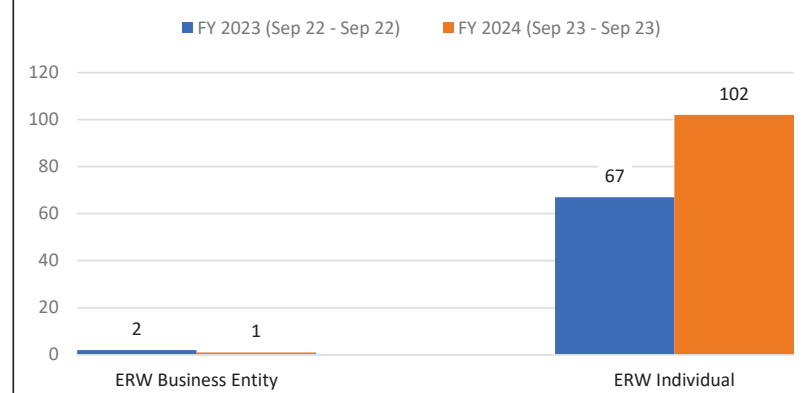
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

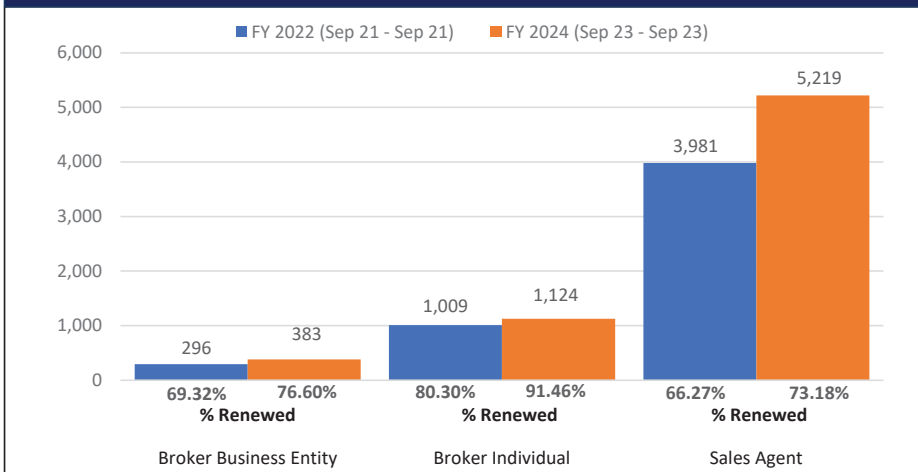


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

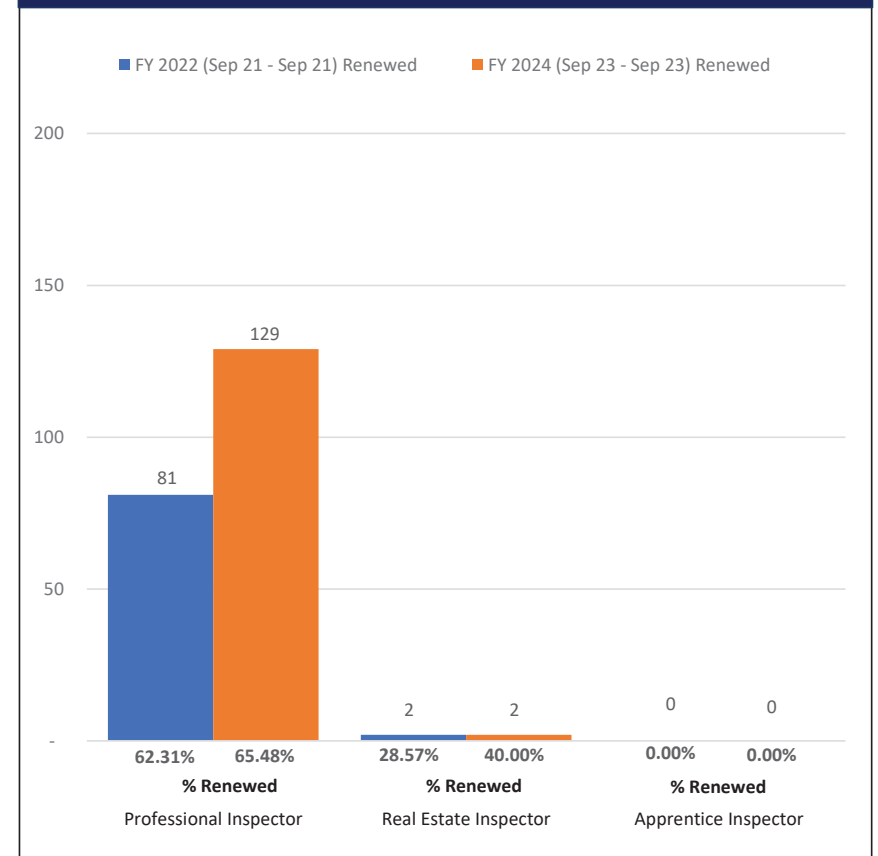


Licensing Renewal Activity

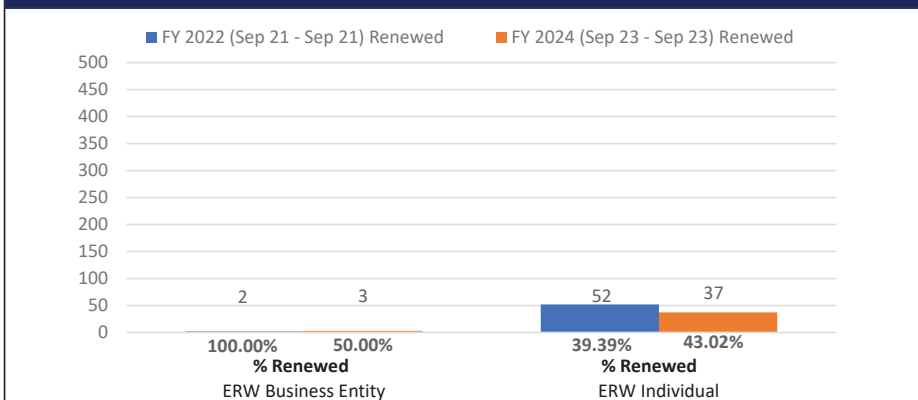
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



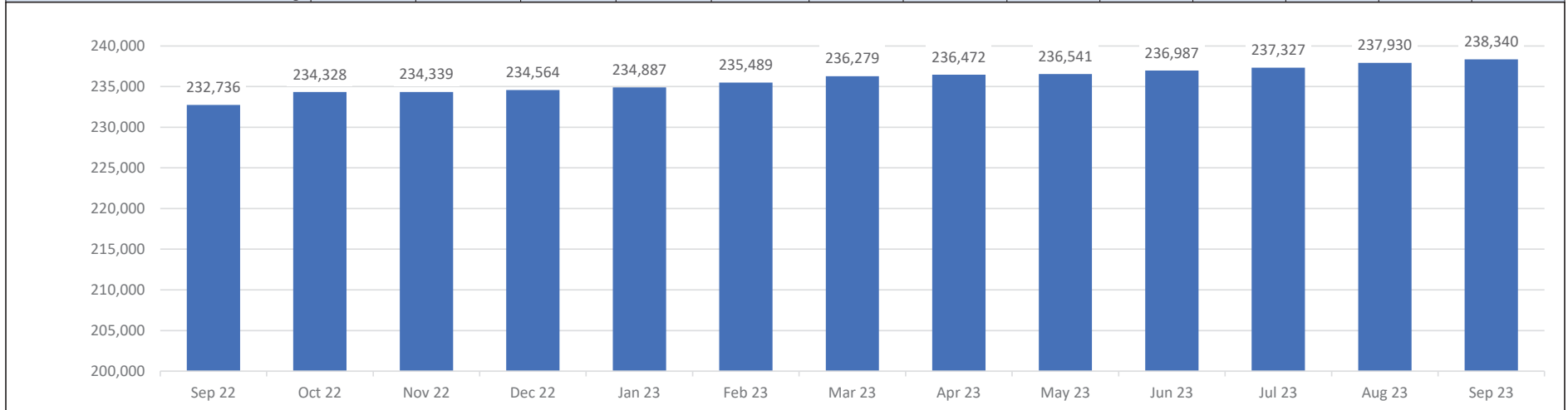
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

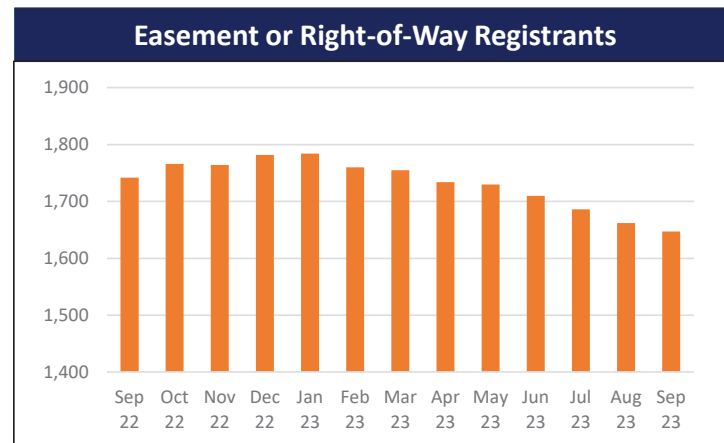
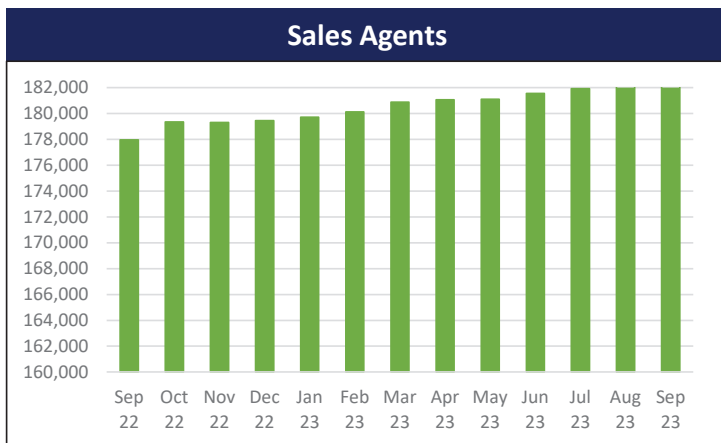
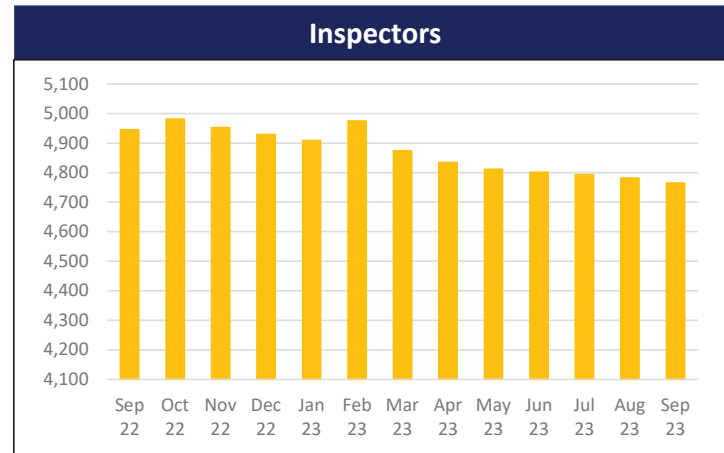
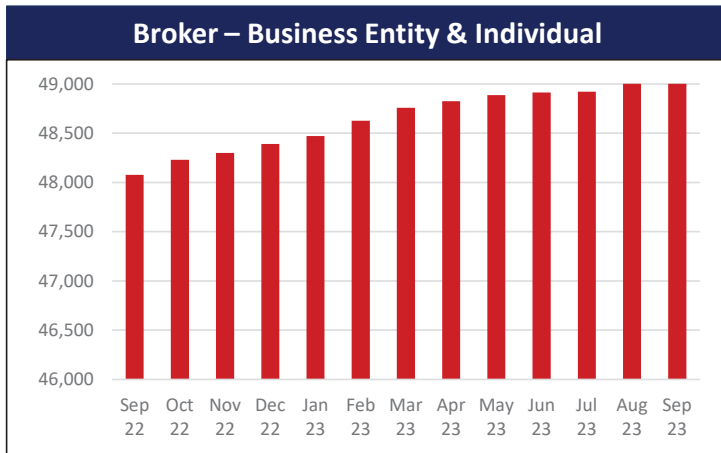
Total License Holders and Registrants 13-Month Comparison

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23
Brokers	48,078	48,230	48,301	48,391	48,471	48,628	48,758	48,826	48,888	48,913	48,922	49,014	49,110
<i>Active Business Entity Brokers</i>	13,609	13,672	13,711	13,758	13,822	13,930	14,005	14,072	14,154	14,192	14,214	14,265	14,313
<i>Active Individual Brokers</i>	32,648	32,722	32,733	32,780	32,795	32,857	32,905	32,930	32,919	32,935	32,921	32,963	33,010
Sales Agents	177,971	179,351	179,322	179,462	179,723	180,126	180,892	181,078	181,112	181,563	181,926	182,472	182,818
<i>Active Sales Agents</i>	143,736	144,343	144,243	143,298	142,918	143,501	144,369	144,756	144,948	144,065	144,680	145,590	146,145
Brokers & Sales Agents	226,049	227,581	227,623	227,853	228,194	228,754	229,650	229,904	230,000	230,476	230,848	231,486	231,928
Inspectors	4,945	4,981	4,952	4,929	4,909	4,975	4,874	4,834	4,811	4,801	4,793	4,782	4,765
<i>Active Inspectors</i>	4,313	4,331	4,305	4,263	4,222	4,287	4,192	4,149	4,124	4,108	4,093	4,070	4,044
Easement or Right-of-Way Registrants	1,742	1,766	1,764	1,782	1,784	1,760	1,755	1,734	1,730	1,710	1,686	1,662	1,647
All License Holders	232,736	234,328	234,339	234,564	234,887	235,489	236,279	236,472	236,541	236,987	237,327	237,930	238,340
<i>% Change</i>		0.68%	0.00%	0.10%	0.14%	0.26%	0.34%	0.08%	0.03%	0.19%	0.14%	0.25%	0.17%



License Holder Counts

13-Month Comparisons by License Type



Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23
Broker Business Entity	5.79	7.72	7.53	10.29	9.33	11.73	7.06	7.20	6.51	6.22	7.83	7.33	8.28
Broker Individual	8.55	7.43	7.58	10.53	8.21	9.84	7.93	9.96	7.61	9.03	9.60	11.09	11.50
Sales Agent	3.54	3.78	3.74	4.81	3.53	4.09	3.97	4.20	4.21	3.71	4.05	3.53	3.49
Professional Inspector	4.78	5.73	7.83	7.46	8.39	7.09	5.58	5.17	5.83	6.87	6.41	4.32	6.76
Real Estate Inspector	4.56	4.33	7.64	n/a	4.63	7.66	3.55	n/a	n/a	2.39	3.95	4.28	n/a
Apprentice Inspector	3.00	3.50	6.43	n/a	7.00	8.03	2.41	2.89	5.00	5.02	5.54	n/a	n/a
Easement or Right-of-Way Business Entity	1.4	n/a	1.35	n/a	8.45	n/a	n/a	n/a	n/a	7.62	n/a	n/a	n/a
Easement or Right-of-Way Individual	1.66	3.31	2.59	4.52	2.86	n/a	2.66	3.66	3.22	3.42	4.37	4.35	3.19

Applications Received Month-Over-Month Comparison													
	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23
Broker Business Entity	141	120	146	120	154	174	160	137	126	130	107	118	131
Broker Individual	237	230	210	186	171	252	215	166	191	178	208	203	195
Sales Agent	3,442	2,961	2,649	2,449	2,140	3,016	3,053	2,692	3,329	3,123	3,001	3,270	2,774
Professional Inspector	63	47	38	38	29	51	44	43	62	36	45	46	40
Real Estate Inspector	2	4	0	0	1	1	1	0	1	3	2	3	0
Apprentice Inspector	5	2	3	4	5	2	9	4	3	4	5	2	4
Easement or Right-of-Way Business Entity	1	2	2	2	0	1	0	1	2	1	3	3	1
Easement or Right-of-Way Individual	45	67	91	96	76	59	65	68	88	86	85	84	102

TREC Enforcement Division

Case Status

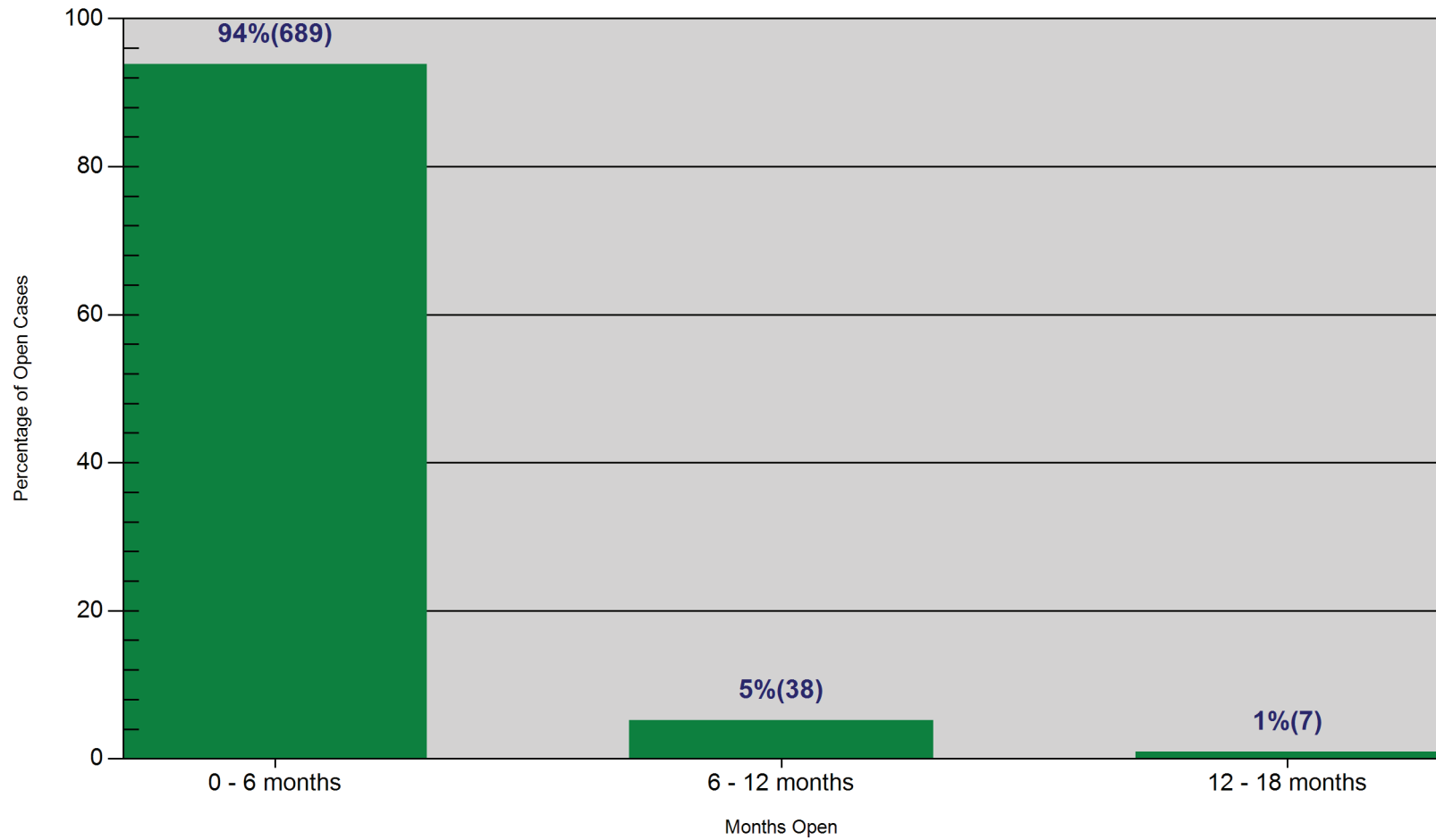
FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	516												516
Broker/Sales	162												162
Inspector	8												8
Unlicensed Activity	2												2
No Jurisdiction	11												11
Application Investigation	201												201
Fitness Inquiry	131												131
Education Related	1												1
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	508												508
Complaint Withdrawn	6												6
Disciplinary Action	51												51
Failure to Go Forward	34												34
Insufficient Evidence	29												29
Matter Settled	14												14
No Jurisdiction	58												58
No Violation	2												2
Application Investigation	144												144
Fitness Inquiries	117												117
Other	16												16
Open at Beginning of Month	726												
Received During Month	516												
Closed During Month	508												
Open at End of Month	734												
Received During Fiscal Year	516												
Closed During Fiscal Year	508												

TREC Enforcement Division

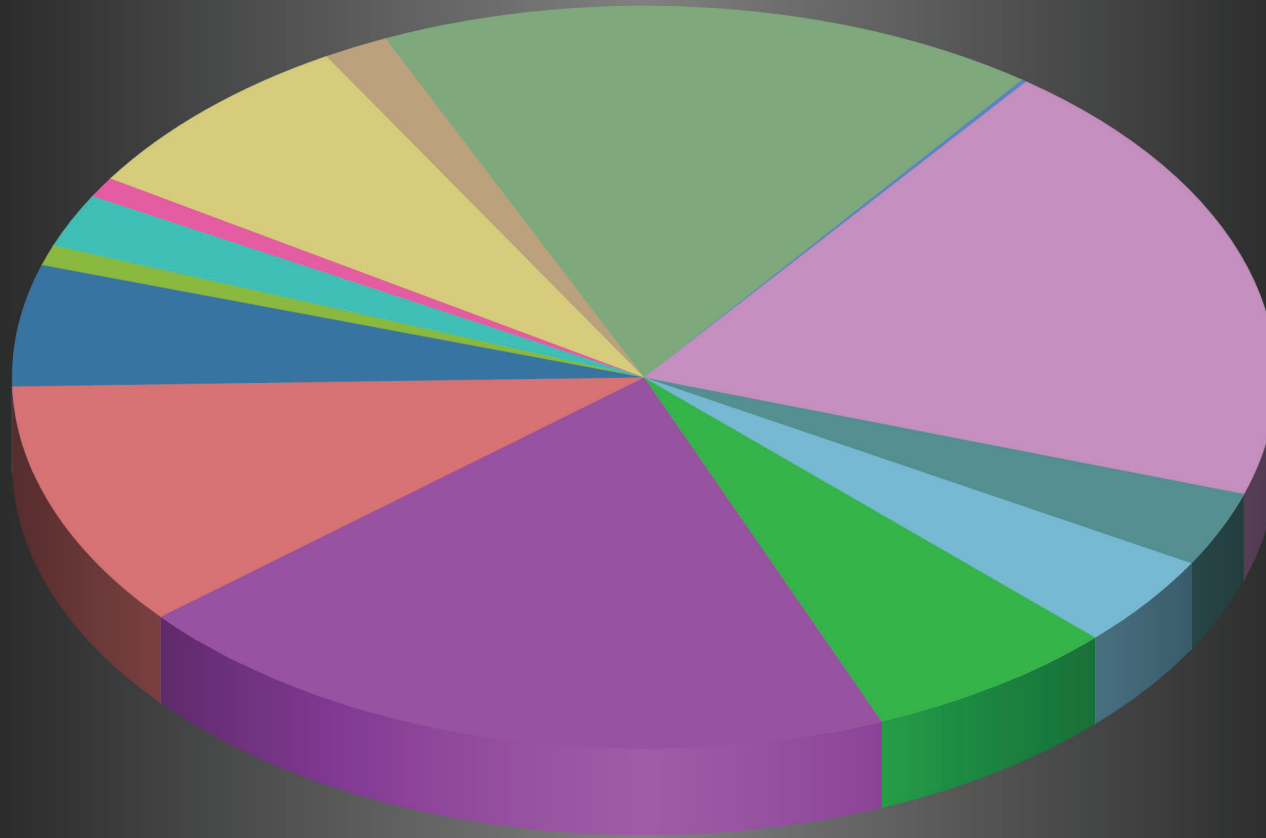
Open Case Aging Report

as of 9/30/2023



Complaint Subject Categories for September 2022 through September 2023

2270 Total Allegations



Administrative 4.01 % (91)	Leasing/Property Management - Misappropriation 0.88 % (20)
Advertising 6.52 % (148)	Leasing/Property Management - Other 7.62 % (173)
Breach of Fiduciary Duties 20.00 % (454)	License Holder Acting as Principal 1.67 % (38)
Broker Supervision 10.75 % (244)	Licensure Issues 16.92 % (384)
Failure to Disclose 5.29 % (120)	Sales Misappropriation 0.13 % (3)
Improper Contract/Seller Disclosure form usage 0.88 % (20)	Sales Other 19.74 % (448)
Intermediary/IABS 2.33 % (53)	Unlicensed Activity 3.26 % (74)

Complaint Subject Categories by Month

Subject Matter Categories	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	1	4	8	8	7	9	7	4	10	7	5	15	6	91	4.01%
Advertising <i>Includes misleading & dba</i>	8	9	8	16	10	14	17	7	14	9	13	13	10	148	6.52%
Breach of Fiduciary Duty <i>Including false promise</i>	37	30	44	34	33	29	44	42	34	32	35	29	31	454	20.00%
Broker Supervision	22	16	30	24	14	21	28	16	13	18	13	15	14	244	10.75%
Failure to Disclose	12	13	3	16	14	11	10	8	8	4	11	5	5	120	5.29%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	3	0	3	2	3	0	1	0	1	1	2	3	1	20	0.88%
Intermediary/IABS	6	0	3	5	3	8	5	3	8	3	4	3	2	53	2.33%
Leasing/Property Management - Misappropriation	0	4	1	0	2	2	5	2	1	1	1	0	1	20	0.88%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	7	4	10	8	9	20	14	28	17	9	14	23	10	173	7.62%
License Holder Acting as Principal	2	2	7	3	1	1	3	3	3	5	2	5	1	38	1.67%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	31	21	18	19	30	41	37	31	33	30	23	44	26	384	16.92%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	2	0	0	0	0	0	1	0	0	0	0	0	3	0.13%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	25	36	38	32	31	54	40	32	33	31	30	47	19	448	19.74%
Unlicensed Activity	3	4	8	2	6	5	9	9	7	6	6	5	4	74	3.26%
Total	157	145	181	169	163	215	220	186	182	156	159	207	130	2270	

Information & Technology Division
Electronic Information Outlet Statistics

September 2023

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,668,462	1,668,462	1,815,393
Total Monthly Sessions	516,926	516,926	510,334

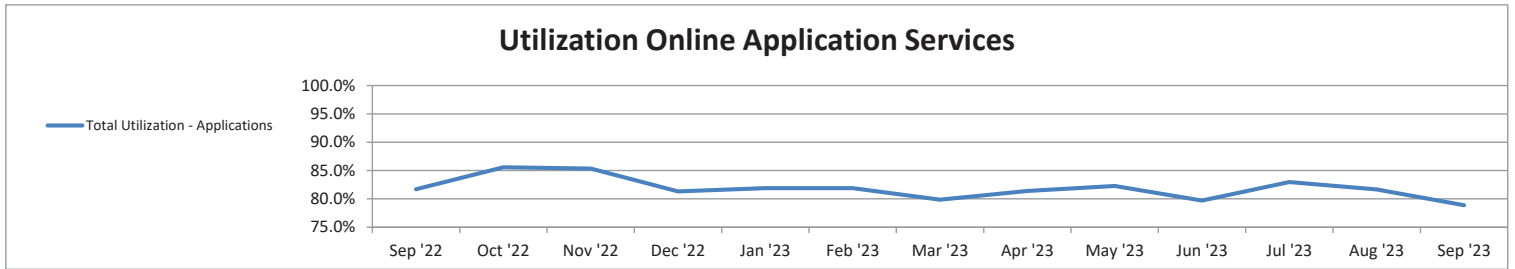
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	2055	1621	78.9%	78.9%	81.7%
Broker Application	134	111	82.8%	82.8%	73.6%
Sales Agent Application	1815	1415	78.0%	78.0%	82.2%
Broker Organization Application	106	95	89.6%	89.6%	84.6%
Renewals	8369	8217	98.2%	98.2%	98.0%
Broker Renewals	1289	1251	97.1%	97.1%	98.1%
Sales Agent Renewal	6490	6390	98.5%	98.5%	98.0%
Broker Organization Renewals	421	412	97.9%	97.9%	94.9%
Professional Inspector Renewals	131	126	96.2%	96.2%	99.4%
Real Estate Inspector Renewals	2	2	100.0%	100.0%	50.0%
Apprentice Inspector Renewals	4	4	100.0%	100.0%	100.0%
Easement ROW Business Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	30	30	100.0%	100.0%	89.3%

Information & Technology Division
Electronic Information Outlet Statistics

September 2023

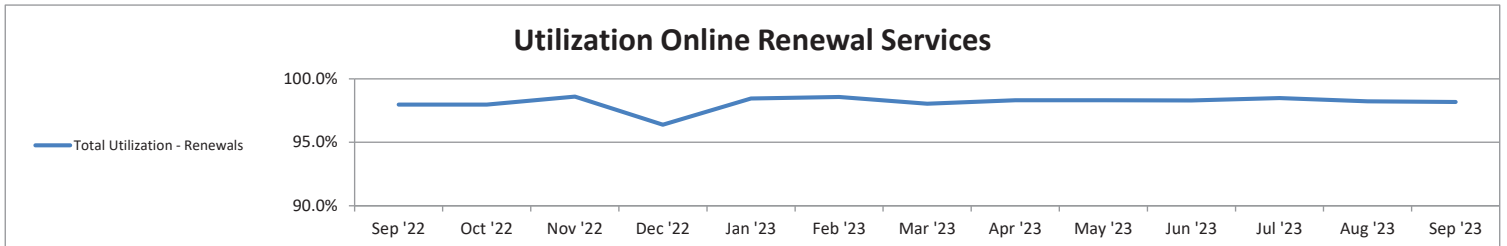
Applications	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23
Broker Application	73.6%	80.9%	80.0%	86.2%	83.0%	82.0%	76.8%	81.1%	81.3%	73.0%	77.8%	82.6%	82.8%
Sales Agent Application	82.2%	85.9%	85.8%	80.9%	81.8%	81.9%	79.8%	80.6%	81.7%	80.0%	83.1%	81.3%	78.0%
Broker Organization Applications	84.6%	92.3%	84.6%	83.3%	84.6%	83.3%	85.6%	94.3%	92.9%	80.7%	86.1%	87.9%	89.6%
Total Utilization - Applications	81.7%	85.6%	85.4%	81.3%	81.9%	81.9%	79.9%	81.4%	82.3%	79.7%	83.0%	81.7%	78.9%

Utilization Online Application Services



Renewals	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23
Broker Renewals	98.1%	97.1%	98.0%	95.8%	97.8%	98.0%	96.2%	97.7%	97.7%	97.3%	98.2%	96.9%	97.1%
Sales Agent Renewal	98.0%	98.4%	98.8%	96.8%	98.7%	98.8%	98.5%	98.5%	98.5%	98.6%	98.8%	98.5%	98.5%
Broker Organization Renewal	94.9%	96.6%	97.9%	94.0%	94.9%	96.9%	97.7%	98.2%	97.5%	97.1%	96.4%	98.4%	97.9%
Professional Inspector Renewals	99.4%	93.6%	99.3%	92.8%	97.6%	97.4%	97.6%	96.6%	96.1%	98.4%	96.2%	97.6%	96.2%
Real Estate Inspector Renewals	50.0%	100.0%	100.0%	100.0%	100.0%	75.0%	100.0%	80.0%	100.0%	87.5%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	N/A	100.0%	N/A	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	100.0%	75.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	89.3%	98.1%	91.9%	89.7%	100.0%	100.0%	100.0%	95.5%	100.0%	97.4%	94.7%	100.0%	100.0%
Total Utilization - Renewals	98.0%	98.0%	98.6%	96.4%	98.4%	98.6%	98.0%	98.3%	98.3%	98.3%	98.5%	98.2%	98.2%

Utilization Online Renewal Services



Financial Services Division
TREC Budget Status Report
September 2023 - Fiscal Year 2024

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	11/12 =91.7% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	864,527	10,140,442	92.1%	
Other Personnel Costs	3,929,984	254,173	3,675,811	93.5%	
Professional Fees & Services	1,142,683	7,685	1,134,998	99.3%	IV&V Services for Accela Project, annual maintenance for Versa, CAPPs Configuration Analyst requirement, OAG, SOAH interagency contracts, and SharePoint management service not expended as of this date
Consumables	7,500	576	6,924	92.3%	Consumable expense low due to staff working from home.
Utilities	11,674	230	11,444	98.0%	items such as Headsets, hotspots not expended as of this date
Travel	62,500	1,206	61,294	98.1%	travel for meetings, workshops, and conferences not expended as of this date
Rent - Building	177,165	162	177,003	99.9%	rent due to Texas Facilities Commission for office space not expended as of this date
Rent - Machines - Other	53,500	0	53,500	100.0%	Lease cost for Canon copiers, Laptops, and AV equipment rental for offsite meeting not expended as of this date
Other Operating Expenses	849,601	28,343	821,258	96.7%	purchase laptops to replace leased equipment, CRD call recording software, Neubus Scanning & Storage Services not expended as of this date
Capital Expenditures	381,300				Accela-new applications database system, server room upgrades, installation of mailroom processing equipment,
Subtotal - Operations Expenditures	17,620,876	1,156,901	16,463,975	93.4%	
DPS Criminal History Background Checks	30,000	0	30,000	100.0%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	
Contribution to General Revenue	527,500	43,958	483,542	91.7%	
Subtotal - Nonoperational Expenditures	818,344	43,958	774,386	94.6%	
Total Expenditures	\$18,439,220	\$1,200,860	\$17,238,360	93.5%	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	881,291	\$12,194,432	93.3%	
Education Fees	\$507,225	30,840	\$476,385	93.9%	
Examination Fees	\$512,460	44,425	\$468,035	91.3%	
Other Miscellaneous Revenue	\$322,394	88,280	\$234,114	72.6%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$1,044,836	\$13,372,966	92.8%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$156,023)	\$8,289,924	109.0%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report September 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,236,470.00	21,372.51	5,257,842.51	1,959.34	U.S. T-Notes, 1.75%	12/15/2023
06/15/2023	6,217,000.00	5,918,577.90	5,974,148.44	21,128.10	5,995,276.54	4,586.31	U.S. T-Notes, .250%	06/15/2024
09/15/2022	2,055,000.00	1,977,857.23	2,052,190.42	(2,052,190.42)	0.00	0.00	U.S. T-Notes, .125%	09/15/2023
03/24/2023	3,391,000.00	3,265,173.63	3,300,529.17	14,173.33	3,314,702.50	372.64	U.S. T-Notes, .250%	03/15/2024
09/15/2023	1,820,000.00	1,731,346.09	-	1,735,042.96	1,735,042.96	300.00	U.S. T-Notes, .375%	09/15/2024
Totals	\$ 18,795,000.00	\$ 17,975,459.85	\$ 16,563,338.03	\$ (260,473.52)	\$ 16,302,864.51	\$ 7,218.29		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 5,898,116.16		5,898,116.16
Current Month Receipts		\$ 2,278,764.34	2,278,764.34
Current Month Disbursements		\$ (4,418,944.18)	(4,418,944.18)
Total Cash			\$ 3,757,936.32
Investment Ending Market Value			16,302,864.51
Total Account Balance			20,060,800.83
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations			\$ 11,104,940.83

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kerna Dean

Kerna Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
September 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
09/15/2022	1,092,000.00	1,050,964.69	1,090,507.03	(1,090,507.03)	0.00		U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	623,999.53	2,546.84	626,546.37	233.48	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	452,593.94	1,943.56	454,537.50	51.10	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	996,492.19	3,524.18	1,000,016.37	765.00	U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	0.00	1,308,908.79	1,308,908.79	226.32	U.S. T-Notes, .375	09/15/2024
Totals	\$ 4,600,000.00	\$ 4,552,278.62	\$ 3,163,592.69	\$ 226,416.34	\$ 3,390,009.03	\$ 1,275.90		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance:	678,940.18		678,940.18
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 3,520.00	
Interest Realized		3,465.71	
Repayments to Recovery Fund (Principal and Interest)		345.42	
Administrative Penalties		0.00	
Investments Matured		1,092,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 1,099,331.13	\$ 1,099,331.13
Disbursements:			
Investments Purchased		\$ 1,306,119.88	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		124,292.55	
Administrative Costs		90.60	
Total Disbursed	\$	\$ 1,430,503.03	(1,430,503.03)
Ending Cash Balance			347,768.28
Investment Ending Market Value			3,390,009.03
Total Account Balance			3,737,777.31
Reserved for Potential Payments Within 90 Days			(239,246.06)
Ending Account Balance			\$ 3,498,531.25

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

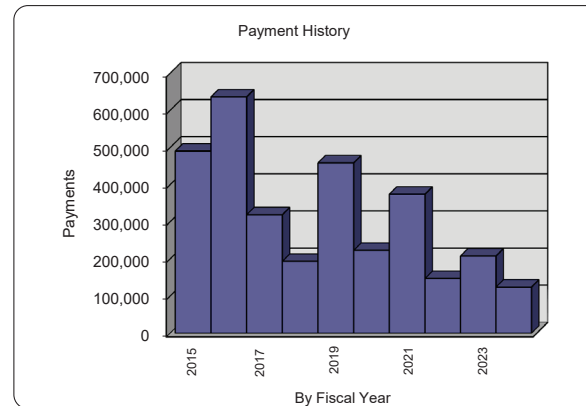
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
September 2023

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
September 2021	7,183.53	24,389.89	2,000.00	93.68	0.00	
October 2021	0.00	32,408.86	10.51	0.00	0.00	
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	0.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	8,189.42	12,700.00	94.16	0.00	
July 2023	42,901.97	585.18	14,755.00	89.62	0.00	
August 2023	0.00	1,620.00	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	2
Total	427,514.01	163,074.21	293,303.31	2,135.08	124,292.55	2

Potential Payments*
Next 3 Months 239,246.06

Fiscal Year	Payment History	
	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	2	208,016.50
2024	2	124,292.55
Total	830	\$17,113,114.62



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

September 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	582,596.72	2,377.85	584,974.57	217.99	U.S. T-Notes .125%	12/15/2023
Totals	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 582,596.72</u>	<u>\$ 2,377.85</u>	<u>\$584,974.57</u>	<u>\$217.99</u>		

	<u>Monthly Activity</u>			<u>Payment History</u>		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance	\$ 45,823.65	\$	\$ 45,823.65			
Receipts:						
Licensees' Remittances to Recovery Fund		\$ 0.00		1991 - 2011	47	\$ 336,084.95
Interest Realized (includes accruals)		201.13		2012	2	25,000.00
Treasury Note Semi-Annual Interest		0.00		2013	1	12,500.00
Repayments		0.00		2014	0	0.00
Administrative Penalties		0.00		2015	0	0.00
Investments Matured		0.00		2016	1	2,275.23
Total Received in Current Month		<u>\$ 201.13</u>		2017	2	25,000.00
				2018	0	0.00
Disbursements:				2019	0	0.00
Investments Purchased		\$ 0.00		2020	0	0.00
Payments from Recovery Fund		0.00		2020	0	0.00
* Cash Transfer Trust to Treasury (GR)		0.00		2021	0	0.00
Administrative Costs		0.00		2022	0	0.00
Total Disbursed in Current Month		<u>\$ 0.00</u>		2023	0	0.00
				2024	0	0.00
Ending Cash Balance		<u>\$ 46,024.78</u>		Total	53	\$ 400,860.18
Investment Ending Market Value		<u>\$584,974.57</u>				
Total Account Balance		<u>\$630,999.35</u>				
Reserved for Potential Payment within 90 Days		<u>\$0.00</u>				
Ending Account Balance		<u>\$630,999.35</u>				

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kerja Dean

Dean, Alternate Investment Officer